



Date: 17.09.2021

Head – Listing Compliance
BSE Limited,
P.J. Tower, Dalal Street,
Fort, Mumbai – 400 001.

Scrip Code: 514330

Dear Sir,

Sub: Addendum Notice of 29th AGM of One Global Service Provider Limited


This is with regard to 29th Annual General Meeting of One Global Service Provider Limited. The Addendum notice is been sent to shareholder with the immediate effect. Further, we will update the same on website of the company.

Furthermore, resolution number will be changed after the addition of the below resolution i.e. this resolution will be named as 3rd Resolution. The Addendum notice is attached in Annexure I.

Thanking You.

Yours Faithfully,

For ONE GLOBAL SERVICE PROVIDER LIMITED
(Formerly known as Overseas Synthetic Limited)



PRIYANKA GARG
COMPANY SECRETARY

ONE GLOBAL SERVICE PROVIDER LTD.
(Formerly known as Overseas Synthetics Limited)

CIN - L74110GJ1992PLC017316

1205-1208, 12 th Floor, Raheja Chambers, 213, Free Pass Journal Marg, Nariman Point MUMBAI
Mumbai City MH 400021 IN



SUPPLEMENTARY ANNUAL GENERAL MEETING NOTICE

This notice is a supplement to the notice given by the Board of Directors for convening of the 29th Annual General Meeting of the members of One Global Service Provider Limited, which is scheduled to be held on 30th September, 2021 at 2 P.M. to be held through Video Conferencing/ Other Audio Visual Means (VC).

This supplementary notice is given to the members of the company to inform that at the said 29th AGM of the members of One Global Service Provider Limited, the following additional Ordinary Business will also be transacted.

This ordinary business are to be included after Item Number 2 of the original Notice of the 29th AGM as follows:

ORDINARY BUSINESS:

Item Number 3: To appoint Statutory Auditor Sunil Dad & Co. (Currently known as S D P M & Co.) from the conclusion of this AGM until the conclusion of 35th AGM and to fix their remuneration:

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

RESOLVED THAT pursuant to Section 139, 142, of the Companies Act, 2013 and other applicable provisions, if any, of the said Act and Companies (Audit & Auditors) Rules, 2014 made thereunder and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s. Sunil Dad & Co. (currently known as S D P M & Co.), Chartered Accountants (FRN: 126741W) be and is hereby appointed as the Statutory Auditors of the Company commencing from the **conclusion of this AGM until the conclusion of 35th AGM** at a remuneration as fixed by the Audit Committee and/or Board of Directors of the Company, in addition to the re-imbursement of applicable taxes and actual out of pocket and travelling expenses incurred in connection with the audit and billed progressively.

By order of the Board

SD/-
SANJAY UPADHAYAY
Director
DIN: 07497306

Place: Mumbai

Date: 17th September, 2021

ONE GLOBAL SERVICE PROVIDER LTD.
(Formerly known as Overseas Synthetics Limited)

CIN - L74110GJ1992PLC017316

1205-1208, 12 th Floor, Raheja Chambers, 213, Free Pass Journal Marg, Nariman Point MUMBAI Mumbai
City MH 400021 IN



7th September, 2021

To,
BSE LTD
Dalal Street Fort,
Mumbai, MH-400001

Script Code: 514330
Script ID: OBRSESY

Subject – 29th Annual Return of the Company for the Financial Year 2020-21
Ref – Regulation 34 and 55 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear sir/ma'am,

In terms of the subject referred Regulations, we hereby submit the 61st Annual Report of One Global Service Provider Limited for the financial year 2020-21. The 29th AGM of the Company is to be convened on Thursday, 30th September, 2021 at 2.00 P.M. through Video Conferencing/ Other Audio Visual Means.

Please note that the electronic copy of the 29th Annual Report for the financial year 2020-21 along with the notice of the 29th AGM and Business Responsibility Report is being sent by email to those Members whose email address are registered with the Company/Depositories. The requirements of sending physical copy of the Notice of the /AGM and annual report to the Members have been dispensed with vide relevant MCA Circulars and SEBI Circulars. The notice of the 29th AGM and the annual report 2020-21 are also being uploaded on the website of the Company at <http://www.1gsp.in/>

Please take the same on your record

Thanking you

Yours faithfully,

ONE GLOBAL SERVICE PROVIDER LTD.
(Formerly known as Overseas Synthetics Limited)

CIN - L74110GJ1992PLC017316

No. 355, Manjusar Kumpad Road, Village - Manjusar, Taluka - Savli, Vadodara Gujarat 391775 India

For ONE GLOBAL SERVICE PROVIDER LIMITED
(Formerly known as Overseas Synthetics Limited)



Priyanka Garg
Company Secretary & Compliance Officer

Notice of 29th Annual General Meeting

NOTICE IS HEREBY GIVEN THAT THE 29th (TWENTY NINTH) ANNUAL GENERAL MEETING OF THE MEMBERS OF ONE GLOBAL SERVICE PROVIDER LIMITED (FORMERLY KNOWN AS OVERSEAS SYNTHETICS LIMITED) WILL BE HELD ON THURSDAY, 30th SEPTEMBER, 2021, AT 2.00 P.M. IST THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS (VC) TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. **To consider, approve and adopt the Audited Financial Statements of the Company for the Financial year ended 31st March, 2021 together with the Reports of the Board and Auditor's thereon;**

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial year ended March 31, 2021, together with the Reports of the Board and Auditors thereon laid before the Members, be and are hereby considered and adopted."

2. **To re-appoint Ms. Manjeet Sanjay Mehta (DIN: 07598290) who retires by rotation as a Director of the Company and being eligible, offers herself for re-appointment.**

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mrs. Manjeet Sanjay Mehta (DIN: 07598290), who retires by rotation and eligible for reappointment, subject to the approval of shareholders in the Annual General Meeting, be and is hereby appointed as Director of the Company."

RESOLVED FURTHER THAT Mr. Vijay Nanaji Dhawangale, Managing Director & Chairman, and/or Ms. Priyanka Garg, Company Secretary of the Company be and are hereby severally authorized to file necessary documents and forms with the Registrar of Companies and to do all such acts, deeds, matters and things as deem necessary, proper or desirable for the purpose of giving effect to the aforesaid resolution."

ONE GLOBAL SERVICE PROVIDER LTD.
(Formerly known as Overseas Synthetics Limited)

CIN - L74110GJ1992PLC017316

Block No. 355, Manjusar Kumpad Road, Village - Manjusar,
Taluka - Savli, Vadodara Gujarat 391775 India

SPECIAL BUSINESS

3 Reclassification of Members of Promoter/Promoter Group to the Public Shareholder Category

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI(listing Obligations & Disclosure Requirements) Regulations 2015 (“SEBI LODR”) including any amendments made thereto and pursuant to other applicable laws (including any statutory modifications or reenactments thereof for the time being in force) and subject to necessary approvals from the Stock Exchange and other appropriate authorities, as may be necessary, consent of members of the Company be and is hereby accorded for the reclassification of following Promoters from the “Promoter and Promoter Group” category to the “Public shareholders” category of the Company with below mentioned holdings :

S No	Name of identified Promoter/Promoter Group to be reclassified as “Public Shareholders”	Number of shares held as on 31st August, 2021
1.	Mr. Kamal Aggarwal	NIL
2.	Ms. Minal Aggarwal	NIL
3.	Mr. Naresh Goyal	NIL
4.	Mrs. Shubharangana Goyal	NIL
5.	Mr. Navdeep Goyal	NIL

RESOLVED FURTHER THAT in supersession of any provision, their special rights, if any, with respect to the Company through formal or informal arrangements including through any shareholders agreements, if any, stand withdrawn/terminated and be null and void, with immediate effect.

RESOLVED FURTHER THAT the above applicants confirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been complied with and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from “Promoter & Promoter Group” to “Public”.

RESOLVED FURTHER THAT it is also hereby confirmed

1. That the applicants does not hold individually, more than 10% of the paid up equity Capital of the Company ;
2. That the applicants does not have any special rights through formal or informal arrangements/agreements;
3. That the applicants does not and shall not act as a Key Managerial Personnel for a period of more than 3 years from the date of Shareholders approval;
4. That the applicant does not directly or indirectly exercise Control over the affairs of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company and/or the Company Secretary of the Company, be and are hereby severally authorized to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange, seeking approvals from the Securities and Exchange Board of India Limited (as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as maybe required and to take all such steps and decision in this regard to give full effect to the aforesaid resolutions.”

4 To consider the appointment of Scrutinizer to scrutinize the voting process for the 29th AGM in a fair and transparent manner.

The members of the Board are hereby informed that in accordance with the provisions of Section 108 of the Companies Act, 2013, the Company is providing e-voting services to its members at the upcoming 29th Annual General Meeting. The members of the Board are further informed that consequently the Company is required to appoint a scrutinizer.

It is proposed to appoint CS Harsh Kapuriya, Partner at K H & Associates as the scrutinizer of the 29th Annual General Meeting to scrutinize the E-voting process in a fair and transparent manner.

The consent letter received from the proposed Scrutinizer shall be placed before the Board. The Board is requested to consider and approve the same and give Assent or dissent to the following resolution:

“RESOLVED THAT CS Harsh Kapuriya, Partner at K H & Associates, Company Secretaries be and is hereby authorized to act as scrutinizer to scrutinize the remote e- voting process at forthcoming Annual General Meeting of the Company in a fair and transparent manner.

RESOLVED FURTHER THAT Mr. Vijay Nanaji Dhawangale, Managing Director and/or Ms. Priyanka Garg, Company Secretary, Company Secretary be and are hereby severally authorized to negotiate and finalize their scope and terms and conditions including fees and to do all such things, Acts, Deeds to give effect to this resolution.”

By order of the Board

SD/-
Vijay Dhawangale
Managing Director
DIN: 01563661

Place: Mumbai

Date: 7th September, 2021

NOTES:

1. In view of the continuing COVID-19 pandemic, Ministry of Corporate vide Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and Securities and Exchange Board of India vide its Circular SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 (hereinafter collectively referred to as 'Circulars') permitted companies to hold AGM through video conference ("VC") or other audio visual means ("OAVM"), without the physical presence of members at a common venue. Accordingly, the AGM of the Company will be held through VC. In accordance with the Secretarial Standard-2 on General Meetings issued by The Institute of Company Secretaries of India ("ICSI") read with Clarification/ Guidance on applicability of Secretarial Standards issued by the ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company. Since the AGM will be held through VC/ OAVM, the Route Map is not annexed to this Notice.
2. The AGM shall be deemed to be held at the Registered Office of the Company at 1205-1208, 12th Floor, Raheja Chambers, 213, Free Pass Journal Marg, Nariman Point, Mumbai – 400021.
3. The Circulars waived the requirement of permitting the members to appoint proxies to attend and vote on his/her behalf, as the AGM is being held through VC. Accordingly, the facility for appointment of proxies by the members will not be available. However, in pursuance of section 112 and section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC and cast their votes through e-voting.
4. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per section 103 of the Companies Act, 2013 ("the Act").

Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC. Corporate members intending to authorize their representatives to participate and vote at the meeting are requested to send a certified copy of the Board resolution / authorization letter to the Company or upload on the VC portal/e-voting portal.

5. An Explanatory Statement pursuant to section 102 of the Companies Act, 2013 relating to the special Business to be transacted at the Annual General Meeting (AGM) is annexed hereto. The relevant details, pursuant to regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial

ONE GLOBAL SERVICE PROVIDER LTD.
(Formerly known as Overseas Synthetics Limited)

CIN - L74110GJ1992PLC017316

Block No. 355, Manjusar Kumpad Road, Village - Manjusar,
Taluka - Savli, Vadodara Gujarat 391775 India

Standard on General Meetings issued by The Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM is annexed.

6. NSDL will be providing facility for voting through remote e-Voting, for participation in the 29th AGM through VC/OAVM facility and e-Voting during the 29th AGM.
7. Members may note that the VC/OAVM facility, allows participation of at least 1,000 Members on a first-come-first-served basis. The large Shareholders (Shareholders holding more than 2%), promoters, Institutional investors, directors, Key managerial personnel, Chairperson of Audit/NRC/SRC Committee, Auditors etc, maybe allowed to attend the meeting without the restriction on account of first-come-first-served basis.
8. Members who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.co.in / 1800-222-990 or contact Mr. Amit Vishal, Senior Manager – NSDL at amitv@nsdl.co.in / 022-24994360 or Mr. Sagar Ghosalkar, Assistant Manager- NSDL at sagar.ghosalkar@nsdl.co.in / 022-24994553.
9. The Company has appointed MCS Share Transfer Agent Limited, 88 Sampatrao Colony, 1st Floor, Neelam Apartment, Above Chappanbhog Sweet, Alkapuri, Vadodara, Gujarat – 390007 as Registrars and Share Transfer Agents for Physical Shares. The said (RTA) is also the Depository interface of the Company with both NSDL & CDSL. Following information of RTA is as follows:

Telephone No. 079-26580461,

E-mail address: mcsstaahmd@gmail.com

Fax No. 0265-2341639.

However, keeping in view the convenience of Shareholders, documents relating to shares will continue to be received by the Company at its Registered Office.

Telephone No. 0265 - 2981195

Email: overseassltd@gmail.com

10. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
11. The Register of Members and the Share Transfer Book of the Company will remain closed from **Wednesday, September 22, 2021 to Thursday, September 30, 2021** (both days inclusive) for the purpose of Annual General Meeting.

ONE GLOBAL SERVICE PROVIDER LTD.

(Formerly known as Overseas Synthetics Limited)

CIN - L74110GJ1992PLC017316

Block No. 355, Manjusar Kumpad Road, Village - Manjusar,
Taluka - Savli, Vadodara Gujarat 391775 India

12. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to overseassltd@gmail.com
13. Members are requested to notify immediately change of address, if any, to their Depository Participants (DPs) in respect of their electronic share accounts and MCS Share Transfer Agent Limited (RTA), or to the Company at its Registered Office in respect of their physical shares.
14. Members desiring any information are requested to write to the Company 10 days in advance
15. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual reports, Notices, Circulars, etc. from the Company electronically.
16. In compliance with the Circulars, the Annual Report 2020-21, the Notice of the 29th AGM, and instructions for e-voting are being sent only through electronic mode to those members whose email addresses are registered with the Company / depository participant(s). The Members who have not yet registered their e-mail addresses are requested to register the same with RTA / Depositories.
17. Pursuant to the provisions of Regulation 36 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") and Secretarial Standards issued by the Institute of Company Secretaries of India, a brief note on the background and the functional expertise of the Directors of the Company seeking re-appointment along with the details of other Directorships, memberships, chairmanships of Board Committees, shareholding and relationships amongst directors inter-se is set out in the Brief Resume appended to this Notice.
18. The voting rights of members shall be in proportion to their shares Held in the paid up equity share capital of the Company as on the cut-off date i.e. **Wednesday 22nd September, 2021.**
19. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However,



If he / she is already registered with NSDL for remote e-voting then he / she can use his / her existing user ID and password for casting the vote.

20. The e-voting period commences on **Monday, September 27, 2021** (9:00 a.m. IST) and ends on **Wednesday, September 29, 2021** (5:00 p.m. IST). During this period, members holding share either in physical or dematerialized form, as on cut-off date may cast their votes electronically. The e-voting module will be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date.
21. The facility for voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.
22. A persons, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM as may be facilitated by NSDL.
23. In compliance with Section 108 of the Act, read with the corresponding rules, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company has provided a facility to its members to exercise their votes electronically through the electronic voting ("e-voting") facility provided by the National Securities Depository Limited (NSDL). Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the instructions for e-voting section which forms part of this Notice. The Board has appointed CS Harsh Kapuriya, Partner of K H & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner.
24. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "remote e-voting" or by such means as may be facilitated by NSDL for all those members who are participating in the AGM through Video Conferencing but have not cast their votes by availing the remote e-voting facility.
25. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a

ONE GLOBAL SERVICE PROVIDER LTD.

(Formerly known as Overseas Synthetics Limited)

CIN - L74110GJ1992PLC017316

Block No. 355, Manjusar Kumpad Road, Village - Manjusar,
Taluka - Savli, Vadodara Gujarat 391775 India

consolidated scrutinizer report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

26. The Result declared along with the report of the scrutinizer shall be placed on the website of the Company and on the website of NSDL the results shall simultaneously be communicated to the Stock Exchange (BSE), Mumbai.
27. Since the AGM will be held through VC in accordance with the Circulars, the route map, proxy form and attendance slip are not attached to this Notice.

28. Electronic Dispatch of Annual Report and Process for Registration of e-mail Id for obtaining the Annual Report:

Pursuant to Sections 101 and 136 of the Act read with the relevant Rules made there under and Regulation 36 of the SEBI Listing Regulations, companies can send Annual Reports and other communications through electronic mode to those Members who have registered their e-mail addresses either with the Company or with the Depository Participant(s). In accordance with the Circulars issued by MCA and SEBI and owing to the difficulties involved in dispatching of physical copies of the financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith) due to COVID-19 pandemic situation such statements including the Notice of the 29th AGM are being sent through electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s). Members may note that the Notice of the Meeting and the Annual Report 2020-21 is available on the Company's website <http://onegsp.smartwareinternational.ae/> , website of the Stock exchanges i.e. BSE i.e., www.bseindia.com. The AGM Notice is also disseminated on the website of NSDL i.e. at www.evoting.nsdl.com.

29. Instructions for Members for participating in the AGM through VC/OAVM

- I. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access the same at www.evoting.nsdl.com under members login by using the remote e-voting credentials. The link for VC/OAVM will be available in Members login where the EVEN of Company will be displayed.
- II. The Members can start joining in 30 (thirty) minutes before the scheduled time of AGM and it will be kept open for 15 (fifteen) minutes after the start of AGM.
- III. Members may note that the VC/OAVM facility, allows participation of at least 1,000 Members on a first-come-first-served basis. The large Shareholders (Shareholders holding more than 2%), promoters, Institutional investors, directors, Key managerial

ONE GLOBAL SERVICE PROVIDER LTD.
(Formerly known as Overseas Synthetics Limited)

CIN - L74110GJ1992PLC017316

Block No. 355, Manjusar Kumpad Road, Village - Manjusar,
Taluka - Savli, Vadodara Gujarat 391775 India



Personnel, Chairperson of Audit/NRC/SRC Committee, Auditors etc, maybe allowed to attend the meeting without the restriction on account of first-come-first-served basis.

IV. User Guidelines/Compatibility for viewing of AGM:

- ✓ All you need is a computer with an Internet connection (high speed service such as DSL or cable works best) and speakers Compatible Browser list: Google Chrome 50 | Microsoft Edge | Internet Explorer 10 & above | Firefox | Safari | Opera
- ✓ Video Buffering/Video Stuck but not audible: Check on the Internet Connection, Check whether you have sufficient bandwidth for viewing the Same, To check whether if you have sufficient bandwidth for viewing the same, click on the system check tab or visit speed test.net Minimum Internet Speed should be 10 MBPS with the Upload and Download Ratio of 1:1.
- ✓ Allow third party cookies.
- ✓ You may also use a headset instead of speakers.
- ✓ Please refresh your browser (for laptop / desktop kindly press CTRL+F5)

30. Procedure to raise questions / seek clarifications with respect to Agenda of AGM:

- As the AGM is being conducted through VC / OAVM, for the smooth conduct of proceedings of the AGM, Members are encouraged to express their views / send their queries in advance mentioning their name, Demat account number / folio number, email id, mobile number to overseassltd@gmail.com. Questions / queries received by the Company till 5:00 p.m. IST on Saturday, **25th September 2021** shall only be considered and responded to during the AGM.
- Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending an email to any time before 5:00 p.m. IST on Saturday, 25th September 2021, mentioning their name, Demat account number/ folio number, email id, mobile number. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
- The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the AGM, depending on availability of time.

31. Voting through electronic means

ONE GLOBAL SERVICE PROVIDER LTD.
(Formerly known as Overseas Synthetics Limited)
CIN - L74110GJ1992PLC017316
Block No. 355, Manjusar Kumpad Road, Village - Manjusar,
Taluka - Savli, Vadodara Gujarat 391775 India

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (LODR) Regulations, the Company is pleased to provide its members, as on the cut-off date the facility to exercise their right to vote by electronic means on any or all of the businesses specified in the Notice, at the 29th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL).
- II. The facility for voting shall be made available at the AGM and the members attending the meeting through VC who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through such mode as may be facilitated by NSDL.
- III. The remote e-voting period commences on **Monday, September 27, 2021** (9:00 a.m. IST) and ends on **Wednesday, September 29, 2021** (5:00 p.m. IST). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date may cast their vote by remote e-voting. The remote E-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- IV. How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 are mentioned below:

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at

ONE GLOBAL SERVICE PROVIDER LTD.

(Formerly known as Overseas Synthetics Limited)

CIN - L74110GJ1992PLC017316

Block No. 355, Manjusar Kumpad Road, Village - Manjusar,
Taluka - Savli, Vadodara Gujarat 391775 India

<https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.

b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- How to retrieve your 'initial password'?

ONE GLOBAL SERVICE PROVIDER LTD.
(Formerly known as Overseas Synthetics Limited)

CIN - L74110GJ1992PLC017316

Block No. 355, Manjusar Kumpad Road, Village - Manjusar,
Taluka - Savli, Vadodara Gujarat 391775 India

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address
5. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - (a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - (b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - (c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - (d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
6. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
7. Now, you will have to click on "Login" button.
8. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 are given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

3. Select "EVEN" of company for which you wish to cast your vote.
 4. Now you are ready for e- voting as the Voting page opens.
 5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
 6. Upon confirmation, the message "Vote cast successfully" will be displayed.
 7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
 8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.
- Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice
- a) In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested) scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) by email to sadhananitro@sncl.com
 - b) In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhaar Card) to sadhananitro@sncl.com.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to khassociates2016@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or



“Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

By order of the Board

SD/-
Vijay Dhawangale
Managing Director
DIN: 01563661

Place: Mumbai

Date: 7th September, 2021

Explanatory Statement

Pursuant to Section 102(1) of the Companies Act, 2013

Item no. 4

The company has received request from the previous promoters of the Company for reclassification from “Promoter & Promoter Group” Category to “Public” Category.

The following are the details regarding the shareholding in the company:

S No	Name of identified Promoter/Promoter Group to be reclassified as “Public Shareholders”	Number of shares held as on 31st August, 2021
1.	Mr. Kamal Aggarwal	NIL
2.	Ms. Minal Aggarwal	NIL
3.	Mr. Naresh Goyal	NIL
4.	Mrs. Shubharangana Goyal	NIL
5.	Mr. Navdeep Goyal	NIL

Pursuant to Regulation 31A of SEBI (LODR), 2015 (the ‘listing regulation’) along with amendments thereto, the Board of Directors of the Company shall analyze the request, place the same before the shareholders in General meeting or approval and apply for stock exchanges’ approval subsequently.

The Promoters seeking reclassification confirmed that:

- I. The, do not hold (individually and/or together) more than 10% of the total Voting Rights in the Company;
- II. They do not exercise (individually and/or together) control over the affairs of the Company directly or indirectly;
- III. They do not have any special rights (individually and/or together) with respect to the Company through formal or informal arrangements including through any shareholder arrangements;
- IV. They do not represent on the board of directors (including not having a nominee director) of the Company;
- V. They do not act as KMP in the Company;
- VI. They are not, ‘wilful defaulter’ as per the RBI Guidelines;
- VII. They are not fugitive economic offender.

Further, they have confirmed that subsequent to reclassification they would continue to comply with the requirements as mentioned in Regulation 31A of Listing Regulations.

ONE GLOBAL SERVICE PROVIDER LTD.

(Formerly known as Overseas Synthetics Limited)

CIN - L74110GJ1992PLC017316

Block No. 355, Manjusar Kumpad Road, Village - Manjusar,
Taluka - Savli, Vadodara Gujarat 391775 India



The said requests for reclassification were considered, analyzed and approved by the Board of Directors at its meeting held on September 7th, 2021, subject to members' approval and stock exchanges' approval subsequently.

None of the Directors/KMP of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out.

The board recommends the resolution set forth in Item no. 4 for approval of the Members.

By order of the Board

SD/-
Vijay Dhawangale
Managing Director
DIN: 01563661

Place: Mumbai

Date: 7th September, 2021

Brief resume of Directors being re-appointed (in pursuance of Regulation 36(3) (a) of the Listing Regulations) and Information pursuant to 1.2.5 of the Secretarial Standard on General Meetings (SS-2) regarding Director seeking appointment / re-appointment

(Annexure-1)

Sr. No.	Particulars	Details
1	Name of Person	Ms. Manjeet Sanjay Mehta
2	Date of Birth	19 th January, 1964
3	Age	56
4	Date of Appointment	July 30, 2020
5	Expertise in specific Functional area	Genetics
6	Experience	30 years
7	Brief Resume	<p>Mrs. Manjeet Sanjay Mehta is having 30 years Plus of vast experience in Genetics. She has been HOD Genetics at various labs and hospitals.</p> <p>She is also Director in- Genomics at several labs, Diagnostic Centers and other institutions.</p> <p>She is a Certified Technical Assessor at NABL for Genetics & Molecular Biology. She is also the head of Clinical Diagnostics, Global Gene Corp.</p>
8	Qualifications	Medical Geneticist
9	Terms & Conditions of Re-appointment	With effect from 30/09/2021 Ms. Manjeet Sanjay Mehta shall be Director of the Company for the subsequent 5 financial years
10	No. of Board Meetings attended	5
11	List of other Indian Directorships/partnership held (Directorship/Membership/Chairmanship of Committees of Board)	<ul style="list-style-type: none"> • NEO GENETICS LAB LLP • GENETIC WORLD MOLECULAR GENETICS LABORATORY LLP
12	Number of Shares held in the Company	NIL
13	Relationship with other Directors	Not related to any of the directors of the Company.



ONE GLOBAL SERVICE PROVIDER LTD.
(Formerly known as Overseas Synthetics Limited)
CIN - L74110GJ1992PLC017316
Block No. 355, Manjusar Kumpad Road, Village - Manjusar,
Taluka - Savli, Vadodara Gujarat 391775 India



ONE GLOBAL SERVICE PROVIDER LIMITED

(FORMERLY KNOWN AS OVERSEAS SYNTHETICS LIMITED)

29th ANNUAL REPORT

2020 - 2021



ONE GLOBAL SERVICE PROVIDER LIMITED

(Formerly known as Overseas Synthetics Limited)

(Corporate Identity Number: L74110GJ1992PLC017316)

ANNUAL REPORT 2020-2021

BOARD OF DIRECTORS

Chairman & Managing Director	: Mr. Vijay Nanaji Dhawangale*
Independent Director	: Mrs. Sudhir Deomanrao Thakre**
Independent Director	: Mr. Yogesh Khadikar***
Director	: Mrs. Sanjay Lalbhadr Upadhaya#
Director	: Ms. Manjeet Sanjay Mehta##
Independent Director	: Ms. Jayesh Kulkarni***
Chief Financial Officer	: Mr. Ankitkumar Vishnubhai Nayak#*
Company Secretary	: Priyanka Garg***

*Appointed with effect from 24th October, 2019

** Appointed with effect from 3rd December, 2019

*** Appointed with effect from 15th September, 2020

Appointed with effect from 12th November, 2019

Appointed with effect from 30th July, 2020

*# Appointed with effect from 10th November, 2020

#* Appointed with effect from 30th November, 2020

Committees of the Board

1. Audit Committee

Name of Member	Position in Committee
Sudhir Thakre	Member (Chairperson)
Jayesh Kulkarni	Member
Yogesh Khadikar	Member

2. Nomination and Remuneration Committee

Name of Member	Position in Committee
Sudhir Thakre	Member (Chairperson)
Jayesh Kulkarni	Member
Yogesh Khadikar	Member

3. Stakeholders Relationship Committee

Name of Member	Position in Committee
Sudhir Thakre	Member (Chairperson)
Jayesh Kulkarni	Member
Yogesh Khadikar	Member

4. Risk Management Committee

Name of Member	Position in Committee
Manjeet Sanjay Mehta	Member (Chairperson)
Sanjay Lalbahadur Upadhyay	Member
Sudhir Thakre	Member

General Information of the Company

Statutory Auditor:

M/s. Shah Mehta & Bakshi

2nd Floor, Prasanna House, Associated Society Opp Radha Krishana Park Near Akota Stadium, Vadodara-390020

Registrar & Transfer Agent:

MCS Shares Transfer Agent Limited Unit

88 Sampatrao Colony, 1st Floor, Neelam Apartment, Above Chappanbhog Sweet, Alkapuri, Vadodara, Gujarat – 390007

Secretarial Auditor:

KH & ASSOCIATES, Practicing Company Secretaries

316, Phoenix Complex Sayajigunj, Vadodara -390005

Bankers:

Indian Overseas Bank Mehta Pole

Vadodara, Gujarat – 390006

One Global Service Provider Limited Registered & Corporate Office:

Block No. 355, Manjusar Kumpad Road,
Village - Manjusar, Taluka - Savli,
Vadodara Vadodara GJ 391775 IN

INDEX

Particulars	Page No.
Board Composition	2
Committee Composition	3
General Information of the Company	4
About The Company	6
Our Management Team	7-8
Chairman's Letter	9
Report of Board of Directors	10-26
<u>Annexures:</u>	
I – Conservation of Energy, Technology & Foreign Exchange	27-28
II - Annual Return (MGT-9)	29-40
III - Disclosures u/s 197 of the Companies Act, 2013	41-43
IV – AOC-2	44-45
V - Management & Discussion Analysis Report	46-50
VI - Secretarial Audit Report (MR-3)	-
Independent Auditor's Report	-
Financial Statements	-
Notice of Annual General Meeting	-

ABOUT THE COMPANY:

One Global Service Provider Limited formerly known as "Overseas Synthetics Limited" is a Category "X" Company limited by Shares. It was established in the year 1992. It has been listed on the Bombay Stock Exchange since 1994. The Company carries business of processors, texturisers, spinners, weavers, silk, polyester etc. of all types of cloths etc. since its Incorporation.

In the recent years there has been a change in the Management of the Company. The Company has also changed its object from Cloth industry to the Healthcare industry wherein the Company is engaged in providing services related to health and Healthcare.



**(Formerly Known as
Overseas Synthetics
Limited)**



OUR VISION AND MISSION:

- ✓ To be a world leader in establishing optimum health across the life span of the citizens we serve.
- ✓ To make quality healthcare services and products available to all citizens across the globe and reduce per capita medical expenditure using innovative health technology.
- ✓ The Code of our belief is Diagnosis is not just a process; it is an intermediary link between health specialists and patients that alters the condition of illness to wellness and survival to prevention.

PERFORMANCE OF THE COMPANY:

- ✓ A leading provider in the field of Life Sciences and Healthcare Solutions across the globe. We have the expertise in mass screening, diagnostics and healthcare sciences which are used by eminent hospitals, healthcare professionals and government bodies.
- ✓ The Market Capitalization of the Company was reported as Rs. 10 Crores. The Company has been constantly striving to upgrade the Services and Products provided by it to all the Stakeholders.
- ✓ In today's new era of digital healthcare, we partner with the best by providing a single online platform with healthcare products ranging from medical devices to medical consumables. It's our trusted results that offer all clients - "A One-Stop Solution" under one roof and an easy access to quality healthcare products.



Our Management Team

Vijay Nanaji Dhawangale

Chairman & Managing Director

- Post graduate MBA qualification.
- Established Entrepreneur with post graduate MBA qualification having 25 + years of experience in IT and IT enabled Services for Government on projects involving innovation and Urban as well as Rural citizen outreach
- Appointed on the Board of OGSPL in October 2019.

Sudhir Deomanrao Thakre

Non-Executive Independent Director

- Mr. Sudhir Thakre is a retired IAS Officer having held various positions at different Government Offices and having wide experience in the area of Government Services.
- Appointed on the Board of OGSPL in December 2019.

Sanjay Lalbhadr Upadhaya

Director

- B.E. (Biomedical) specialization in Nuclear Medicine, MGM CET
- Professional with a vast experience over last 20 years in Medical Diagnostics and Health Technology.
- Also associated on the Boards of Companies like MLDC Healthcare Private Limited & Futurepath Academy Private Limited and Maharashtra Medical Tourism Services Limited
- Appointed on the Board of OGSPL in November 2019.

Manjeet Sanjay Mehta

Director

- Medical Geneticist by Profession.
- Having 30 years plus of vast experience in Genetics. She has been HOD Genetics at various labs and hospitals. She is also Director - Genomics at several Labs, Diagnostic Centres and other institutions.
- Appointed on the Board of OG SPL in July 2020.

Yogesh Khadikar

Independent Director

- An Economic major graduate from University of Mumbai, with a fluency in business management.
- With more than 30 years of experience in selling and marketing, out of which 20 years in healthcare.
- Enriched with a sound background and experience on market developments In Western states of India and across the United States of America and having worked on the formation and system development for a world class hospital in the city of Pune, Maharashtra.
- Appointed on the Board of OG SPL in September 2020.

Jayesh Kulkarni

Independent Director

- PBM, IIM Bangalore , Gold medalist in Bachelor's degree Electronic Engineering ; Bachelor's degree in Statistics, Various Management development programs
- An entrepreneur, thought leader and advisor leading from intersection of medical practices, technology and business to drive development and integration of high-quality, high-profit health care services, programs, facilities and organizations.
- Thirty three years of career distinguished by unique ability to build collaboration and motivate people, projects and organization to deliver growth in healthcare sector.

Ankit Kumar Nayak

Chief Financial Officer

- Experienced in the field of financial advisory and served across several leadership roles over the past five years.
- Responsible for managing the financial health of the company in the areas of Treasury, Accounts, Taxation, Business planning and Internal Financial Control
- Is a smart finance professional with sharp eyes for numbers.

Chairman's Letter:

Dear Shareholder,

It gives me immense satisfaction to pen down this message as the Chairman of One Global Service Provider Limited. It has been an humbling journey for me personally to see One Global Service Provider Limited grow across India. Our Vision and Mission is to be a world leader in establishing optimum health across the life span of the citizens we serve and to make quality healthcare services and products available to all citizens across the globe and reduce per capita medical expenditure using innovative health technology. To be a leading provider in the field of Life Sciences and Healthcare Solutions across the globe.

With the above goal in mind, your Company has transitioned We have the expertise in mass screening, diagnostics and healthcare sciences which are used by eminent hospitals, healthcare professionals and government bodies.

We have incurred losses in the Financial Year 2020-21 in the object stated earlier since the Incorporation of the Company. The Company has recently changed its Object and entered in the industry of Healthcare with the experienced Board who are associated with the Healthcare sector since many years. In the beginning phase, the performance of the Company is not remarkable but I am sure we will grow and achieve the success the market.

In today's new era of digital healthcare, we partner with the best by providing a single online platform with healthcare products ranging from medical devices, equipment's to medical consumables and reagents. It's our trusted results that offer all clients - "A One-Stop Solution" to receiving the best possible services under one roof by offering an easy access to quality healthcare products.

We believe, there are all kinds of right but the right to health is one of the most imperative. And this compels us to bring world class health services and products to your doorstep. Accuracy, Affordability and Accessability in our DNA makes us health-centric.

On behalf of the Board of Directors of One Global Service Provider Limited, I thank all our shareholders, employees, bankers and various stakeholders for the trust and confidence shown in us and we look forward to your continued support.

Thank You!

SD/-

Vijay Nanaji Dhawangale

Chairman & Managing Director

One Global Service Provider Limited

(Formerly known as Overseas Synthetics Limited)

DIRECTORS REPORT

To,
The Members
One Global Service Provider Limited

Your Directors have pleasure in presenting the 29th Annual Report on the Company's business and operations, together with the Audited Financial Statements for the Financial Year ended 31st March, 2021 and other accompanying reports, notes and certificates.

FINANCIAL HIGHLIGHTS

The Financial highlights of the Company for the year ended March 31, 2021 are as follows:

Particulars	Figures (INR in Lakhs)	
	Year Ended March 31, 2021	Year Ended March 31, 2020
Gross Sales	366.71	-
Other Operating Income	-	0.15
Total Revenue	366.71	0.15
Less: Total expenses	133.68	30.39
Profit/(Loss) before Exceptional and Extraordinary items and Tax	233.03	(30.24)

Exceptional Items	-	-
Extraordinary Items	-	-
Profit/(Loss) before Tax	233.03	(30.24)
Tax Expenses (Deferred Tax)	(0.25)	-
Profit/ (Loss) for the year	233.28	(30.24)

The Company has reported Profit of INR 233.28 Lakhs during the year under review as compared to loss of INR 30.24 Lakhs in the previous year.

DIVIDEND & APPROPRIATIONS

The Board of the Company did not recommend any dividend for the year under review.

UNPAID DIVIDEND & IEPF:

The Company is not required to transfer any amount to IEPF Account

TRANSFER TO RESERVES

In the absence of Profits, there has been no transfers to the General Reserve of the Company for the year under review.

SHARE CAPITAL

Authorized Capital:

The Authorized Share capital of the Company as on March 31, 2021 is INR 25,00,00,000.

Issued, Subscribed and Paid-up Capital:

The Issued, Subscribed and Paid-up Capital of the Company is INR 7,10,47,070. No change in the Issued, Subscribed and Paid-up Capital is made during the year under review.

DETAILS OF SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANIES

Sr. No.	Name of Company	Subsidiary / Joint Venture / Associate Company	Date of becoming of Subsidiary / Joint Venture / Associate Company
-	-	-	-

Statement Containing Salient Features of Financial Statements of Associate Company:

Your Company is not having any Associate Company and hence the statement containing the salient feature of the financial statement of a company's associate Company under the first proviso to subsection (3) of section 129 in the prescribed Form AOC-1 does not form part of Directors' Report.

Details of New Subsidiary/ Joint Ventures/Associate Companies:

There are no new Subsidiary/Joint Ventures/Associate Companies of the Company during the year under review.

Details of the Company who ceased to be its Subsidiary/ Joint Ventures/ Associate Companies:

Sr. No.	Name of Company	Subsidiary / Joint Venture / Associate Company	Date of cessation of Subsidiary / Joint Venture / Associate Company
-	-	-	-

BOARD OF DIRECTORS, MEETINGS AND ITS COMMITTEES:

Change in Directors and Key Managerial Personnel:

During the period under review the following changes took place in the Composition of Board of Directors and Key Managerial Personnel of the Company:

In terms of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 (the Act'), **Ms. Manjeet Sanjay Mehta** (DIN: 07598290) retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment.

Resignations:

During the year no director has been resigned.

Appointments

1. **Mr. Vijay Nanaji Dhawangale** appointed as Managing Director with effect from 24th October, 2019.
2. **Mr. Sanjay Upadhy**a appointed as Director with effect from 12th November, 2019.
3. **Mr. Sudhir Thakre** appointed as Independent Director with effect from 3rd December, 2019.
4. **Mr. Yogesh Khadikar** and **Mr. Jayesh Kulkarni** appointed as Independent Director with effect from 15th September, 2020
5. **Ms. Manjeet Sanjay Mehta** appointed in the post of Director with effect from 30th July, 2020.
6. **Ms. Priyanka Garg** appointed as Company Secretary and Compliance Officer with effect from 15th September 2020.

7. **Ms. Megha Kamal Samdani** appointed as Independent Director from 10th November, 2020 up till 24th August 2021.

8. **Mr. Ankitkumar Vishnubhai Nayak** appointed as CFO (KMP) with effect from 30th November, 2020

Meetings of the Board of Directors:

During the year under review, 6 (Six) Meeting of the Board of Directors were held on 30th July, 2020, 20th August, 2020, 15th September, 2020, 10th November, 2020, 30th November, 2020, 13th February, 2021 in accordance with the provisions of the Companies Act, 2013 and rules made there under and the applicable secretarial standards.

The details of attendance of each Director at above Meetings are provided as below:

Sr. No.	Name of the Director	No. of Board Meetings entitled to attend as a Director	No. of Board Meetings attended
1.	Vijay Nanaji Dhawangale	6	6
2.	Sudhir Deomanrao Thakre	6	6
3.	Sanjay Lalbhadrur Upadhyay	6	6
4.	Megha Kamal Samdani	2	2
5.	Priyanka Garg	3	3
6.	Ankitkumar Vishnubhai Nayak	1	1
7.	Jayesh Kulkarni	3	3
8.	Manjeet Sanjay Mehta	5	5
9.	Yogesh Khadikar	3	3

Committees of Board:

The provisions of the Companies Act, 2013 and the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements), Regulation, 2015 have prescribed and mandated

Forming of Committees of the Board for efficient working and effective delegation of work and to ensure transparency in the practices of the Company. Accordingly, the Committees formed by the Board are as follows:

I. Audit Committee:

Pursuant to Section 177 of the Companies Act, the Board has formed an Audit Committee. The details of which is disclosed herewith.

The Audit Committee of your Company was formed with the purpose of ensuring Transparency, Efficiency & Accountability in the transactions of the Company. Further to recommend Appointment & Remuneration of the Statutory Auditors of the Company,

examining the Financial Statements, approving Related Party transactions, carrying out valuation of various Undertakings/Assets of the Company etc.

Reconstitution of Audit Committee during the year under review took place in the following manner:

Further, Mr. Sudhir Thakre, appointed as Independent Director with effect from 3rd December, 2019.

Mr. Jayesh Kulkarni and Mr. Yogesh Khadikar was appointed as an Director with effect from 15th September, 2020.

Consequent to the appointment Mr. Yogesh Khadikar and Mr. Jayesh Kulkarni on the Board of the Company the Audit Committee was reconstituted with effect from 15th September, 2020 with the following composition -

Sr. No.	Name of the Member	Designation
1.	Sudhir Thakre	Member (Chairperson)
2.	Jayesh Kulkarni	Member
3.	Yogesh Khadikar	Member

The Audit Committee is constituted and has met Four times during the Financial Year 2020- 21 on 30th July, 2020, 15th September, 2020, 10th November, 2020, 13th February, 2021.

II. Nomination and Remuneration Committee:

The Company pursuant to Section 178(1) of the Companies Act, 2013 has formed the Nomination and Remuneration Committee. The details of which is disclosed herewith. The policy is available on the following web-link of the Company:

<http://www.1gsp.in/>

The Committee is, inter-alia has been formed to identify persons who are qualified to become Directors of the Company and who may be appointed in the Senior Management along with the evaluation of Directors performance, formulating criteria for determining positive attributes and independence of a Director and recommending policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees and granting of Employee Stock Options to eligible employees.

Further, Mr. Sudhir Thakre, appointed as Independent Director with effect from 3rd December, 2019.

Mr. Jayesh Kulkarni and Mr. Yogesh Khadikar was appointed as an Director with effect from 15th September, 2020.

Consequent to the appointment of Mr. Yogesh Khadikar and Mr. Jayesh Kulkarni on the Board of the Company the nomination and remuneration Committee was reconstituted with effect from 15th September, 2020 with the following composition -

Sr. No.	Name of the Member	Designation
1.	Sudhir Thakre	Member (Chairperson)
2.	Jayesh Kulkarni	Member
3.	Yogesh Khadikar	Member

The Nomination and Remuneration Committee is constituted and has met twice during the Financial Year 2020-21 on 30th July, 2020, 13th February, 2021.

III. Stakeholders Relationship Committee/ Shareholders Grievance Committee:

The Board has in accordance with the provisions of Section 178(5) of the Companies Act, 2013 constituted Stakeholder Relationship Committee. The details of which is disclosed herewith.

The Stakeholders Relationship Committee has been formed to resolve the grievances of various stakeholders of the Company. Its scope of work includes overseeing the performance of the RTA and take note of the complaints received, issuing of duplicate share certificates in case of loss/ theft or torn certificate, redressal of issues related to non-receipt of dividend/Annual report, etc

The Committee, inter alia, started overseeing and reviewing all matters connected with the shares and looks into shareholders complaints.

No complaints were received by the Company from the shareholders / investors during the Financial Year 2020-21 and no investor complaints were outstanding as on 31st March 2021 and no requests for transfer of shares were pending for approval.

Reconstitution of Stakeholders Relationship Committee during the year under review took place in the following manner:

Further, Mr. Sudhir Thakre, appointed as Independent Director with effect from 3rd December, 2019.

Mr. Jayesh Kulkarni and Mr. Yogesh Khadikar was appointed as an Director with effect from 15th September, 2020.

Consequent to the appointment of Mr. Jayesh Kulkarni and Mr. Yogesh Khadikar on the Board of the Company the Stakeholders relationship Committee was reconstituted w.e.f. 15th September, 2020 with the following composition

Sr. No.	Name of the Member	Designation
1.	Sudhir Thakre	Member (Chairperson)
2.	Jayesh Kulkarni	Member
3.	Yogesh Khadikar	Member

The Stakeholders Relationship Committee is constituted and has met twice during the Financial Year 2020-21 on 30th July, 2020 and 13th February, 2021.

IV. Risk Management Committee:

According to the Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, a Risk Management Committee is to be formed by the top 500 listed Companies based on market capitalization. However, One Global Service Provider Limited does not fall under the threshold. But the Board has opted voluntarily to form the Committee in order to cover the short-comings and secure the position of the Company. The details of the Committee are disclosed herewith.

With a view to control various risks associated with, market fluctuations, change in government policies etc, a policy to identify, prevent and hedge uncertain risks & losses have been formulated; effective means of identifying, measuring and monitoring credit exposures incurred by the Company were also formulated. The Risk Management Committee was formed to formulate & supervise the implementation of this policy, to develop effective surveillance techniques, monitor the external Business environment etc.

Reconstitution of Risk Management Committee during the year under review took place in the following manner:

Sr. No.	Name of the Member	Designation
1.	Manjeet Sanjay Mehta	Member (Chairperson)
2.	Sanjay Lalbahadur Upadhyay	Member
3.	Sudhir Thakre	Member

Independent Directors' Declaration:

The Independent Directors have given declarations that they meet the criteria of independence as per the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

During the year from 01.04.2020 to 31.03.2021 the Separate Meeting of Independent Directors met as on 23rd March, 2021.

The Board of Director declares that the Independent Directors in the opinion of the Board are:

- a) Persons of integrity and they possess relevant expertise and experience;
- b) Not a promoter of the Company or its holding, subsidiary or associate company;
- c) Have/had no pecuniary relationship with the company, its holding, subsidiary or associate company or promoter or directors of the said companies during the two immediately preceding financial year or during the current financial year;
- d) None of their relatives have or had pecuniary relationship or transactions with the company, its holding, subsidiary or associate company or promoter or directors of the said companies amounting to two percent or more of its gross turnover or total income or fifty lakh rupees whichever is lower during the two immediately preceding financial years or during the current financial year.
- e) who, neither himself nor any of his relatives—
 - (i) holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
 - (ii) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed, of –
 - (A) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - (B) Any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent. or more of the gross turnover of such firm;
 - (iii) Holds together with his relatives two percent. or more of the total voting power of the company; or is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives twenty-five percent. or more of its receipts from the Company, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent. or more of the total voting power of the company; or Possess such other qualifications as prescribed in Rule 5 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Evaluation By Independent Director:

In a separate meeting of Independent Directors held on 23rd March, 2021, performance of non- independent directors, performance of the Board as a whole and performance of the Chairman was evaluated.

Familiarization Program for Independent Directors

The Company has a detailed familiarization Program for Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. The details of such Program are available on the web-link:

<http://www.1gsp.in/>

The Vigil Mechanism/ Whistle Blower Policy:

Your Company believes in promoting a fair, transparent, ethical and professional work environment. The Board of Directors of the Company has established a Whistle Blower Policy & Vigil Mechanism in accordance with the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015 for reporting the genuine concerns or grievances or concerns of actual or suspected, fraud or violation of the Company's code of conduct. The said Mechanism is established for directors and employees to report their concerns. The policy provides the procedure and other details required to be known for the purpose of reporting such grievances or concerns.

The policy is available on the following web-link of the Company:

<http://www.1gsp.in/>

CORPORATE GOVERNANCE REPORT

The paid up share capital of Company is below Rs. 10 crore and net worth is below Rs. 25 crore as per last audited balance sheet as on 31st March, 2021 and therefore, the compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, and E of schedule V of Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 as notified by Securities and Exchange Board of India vide notification No. SEBI/LAD-NRO/GN/2015-16/013 dated 2nd September, 2015 is not applicable to Company.

POLICIES AND PROCEDURES

Risk Management Policy:

The Company has a robust Policy to identify, evaluate business risks and opportunities. This strategy seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage and helps in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for different business segments.

Corporate Social Responsibility Policy:

The provision of Companies Act, 2013 regarding Corporate Social Responsibility was not attracted to the company for the financial year 2020-21.

The policy is available on the following web-link of the Company:

<http://www.1gsp.in/>

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO [SECTION 134 (3) (m) OF THE COMPANIES ACT, 2013:

The particulars as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo etc. are furnished in "Annexure -I" which forms part of this Report.

OTHER STATUTORY DISCLOSURES

Extract of Annual Return:

Pursuant to the provisions of Section 92(3) of the Act and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014, the extract of Annual Return in form MGT 9 is annexed as “**Annexure - II**”

Disclosure of Remuneration paid to Director and Key Managerial Personnel and Employees:

The details with regard to payment of remuneration to Director and Key Managerial Personnel pursuant to Section 197(12) of Companies Act, 2013 is provided in separate annexure to the Report as “**Annexure-III**”.

Remuneration to Employees:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Particulars of contracts or arrangements with related parties:

All Transactions/Contracts/Arrangements entered into by the Company with Related Party (ies) as provided under the provisions of Section 2(76) of the Companies Act, 2013, during the Financial Year under review were in ordinary course of business and on an Arm's Length Basis.

Further, none of these Contracts / Arrangements / Transactions with Related Parties could be considered material in nature as per the thresholds given in Rule 15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence no disclosure is required to be given in this regard. The details are disclosed in Form AOC-2 which is annexed as “**Annexure-IV**” to this report.

Particulars of Loan, Guarantee and Investments under Section 186 of the Act:

Pursuant to the provisions of Section 186 of the Companies Act, 2013, read with The Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time (including any amendment thereto or re-enactment thereof for the time being in force), Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of Financial Statements provided in this Annual Report

Deposits:

The Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Insurance:

The assets of your Company are adequately insured. Your Company has also taken out suitable cover for Public Liability.

Disclosures as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made there under for prevention and Redressal of complaints of sexual harassment at workplace. The objective of this policy is to lay clear guidelines and provide right direction in case of any reported incidence of sexual harassment across the Company's offices and take appropriate decision in resolving such issues.

During the financial year 2020-21, the Company has not received any complaint on sexual harassment.

The policy is available on the following web-link of the Company:

<http://www.1gsp.in/>

Material changes and commitments affecting the Financial position of the Company:

During the period under review from April 01, 2020 to March 31, 2021, there were no material changes and commitments undertaken by the Company which affected the financial position of the Company.

Significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and Company's Operations in Future:

As per the information available with the Board of Directors, there were no such orders passed against the Company.

Change in the Nature of Business

There is no change in Business during the year.

Change in Capital Structure

There is no change in capital structure of the company.

Internal Financial Control Systems and their adequacy

Internal Financial Controls are an integrated part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented, digitized and embedded in the business processes.

Assurance on the effectiveness of internal financial controls is obtained through management reviews, control self- assessment, continuous monitoring by functional experts as well as testing of the internal financial control systems by the internal auditors during the course of their audits.

We believe that these systems provide reasonable assurance that our internal financial controls are designed effectively and are operating as intended.

Disclosure Under Section 43(A)(ii) Of The Companies Act, 2013:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43 (a) (ii) of the Act read with Rule 4 (4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosure Under Section 54(1)(D) Of The Companies Act, 2013

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54 (1) (d) of the Act read with Rule 8 (13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosure Under Section 62(1)(B) Of The Companies Act, 2013

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62 (1) (b) of the Act read with Rule 12 (9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

Disclosure Under Section 67(3) Of The Companies Act, 2013

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67 (3) of the Act read with Rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

Impact of Covid-19

The country witnessed lockdown being implemented in India the first quarter of Financial Year 2020-21. There were also restrictions of varying extent across larger part of the world, due to the COVID-19 pandemic. This impacted the business operations of the Company significantly. The Company started resuming operations in its manufacturing plants and warehouses after taking requisite permissions from Government authorities. Standing by its core commitment, the Company is navigating through these unprecedented times by building stronger and deeper relationships with consumers and its partners. The Company is supporting various Government Initiatives and helping communities around to fight the pandemic. Detailed information on the same has been included under the Management Discussion & Analysis report forming part of this Annual Report.

Management Discussion And Analysis:

The Management Discussion and Analysis Report on the operations of the Company as required pursuant to Part B of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed hereto and marked as **Annexure – V** and forms part of this Report.

Secretarial Standards of ICSI

Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS - 1) and General Meetings (SS - 2) issued by The Institute of Company Secretaries of India and approved by the Central Government.

Industrial Relations

The relationship with the workmen and staff remained cordial and harmonious during the year and the management received full cooperation from the employees. The Company continues to focus on extensive training and developmental activities and efficiency and quality improvement initiatives.

AUDITORS

Statutory Auditors:

The Auditor's report given by M/s. Shah Mehta & Bakshi, Statutory Auditors, on the Financial Statements of your Company, for the year ended March 31, 2021, forms part of the Annual Report. There is no qualification, reservation or adverse remark or any disclaimer in their Report.

In accordance with the Section 40 of the Companies (Amendment) Act, 2017 (corresponding to Section 139 of the Act), the requirement of ratification of the appointment of the Statutory Auditor in every Annual General Meeting of the Company during the tenure of appointment has been dispensed with. Hence, the matter has been placed as an agenda item in the AGM Notice for the approval of the shareholders.

M/s. Sunil Dad and Co., Chartered Accountants (Firm Registration No. 126741W) have been appointed as the Statutory Auditors of your Company with effect from 24th April, 2021 through Postal Ballot.

Auditors' Observations and Directors' Comments:

The auditor's report does not contain any qualifications, reservation or adverse remarks.

Details in Respect of frauds reported by the Auditors under Section 143(12) of Companies Act, 2013:

There are no frauds reported by the Auditor which are required to be disclosed under Section 143(12) of Companies Act, 2013.

Secretarial Auditor:

The Company has appointed M/s. KH and Associates, Practicing Company Secretaries, as a Secretarial Auditor of the Company, according to the provision of Section 204 of the Companies Act, 2013 read with Companies Rules for the purpose of conducting Secretarial Audit of Company for the Financial year 2020-21. The Report of the Secretarial Audit is annexed herewith as **Annexure VI**.

Pursuant to section 134(3)(e) and all other relevant provisions of the Companies Act, following are the remarks of the Board on the qualification observed by the Secretarial Auditor by the Company.

S.No	Particulars of Observation	Explanation by Board
1.	Website	The new link for the website is http://www.1gsp.in/
2.	Name change updated	Company has changed its name from OVERSEAS SYNTHETICS LIMITED to ONE GLOBAL SERVICE PROVIDER LIMITED and it is updated in the records of the Registrar of companies and stock exchange.
3.	Constitution of Board of Directors	Constitution of Board of Directors complied with the regulations.

Internal Audit and Internal Control Systems:

The Company has an internal control system, commensurate with the size, scale and complexity of its operations. This ensures that all transactions are authorized, recorded and reported correctly, and assets are safeguarded and protected against loss from unauthorized use or disposition. The Company has adequate internal controls for its business processes across departments to ensure efficient operations, compliance with internal policies, applicable laws and regulations, protection of resources and assets and appropriate reporting of financial transactions.

The Company has Internal Audit function which is empowered to examine the adequacy and compliance with policies, plans and statutory requirements. It comprises of experienced professionals who conduct regular audits across the Company's operations. The Company has also appointed a firm of Chartered Accountants as Internal Auditors, who reviews the various functions of the Company thoroughly and report to the Audit Committee. During the year under review, the Risk Management Committee of the Company had reviewed the new requirement of Internal Control over Financial Reporting ("ICOFR") and finalized the detailed analysis of key processes, and these were presented for review by the Statutory Auditors. The control mechanism and the process of testing of controls were discussed with the Statutory Auditors. The Statutory Auditors have submitted their report on the Internal Financial Controls which forms an integral part of this Report.

The adequacy of the same has been reported by the Statutory Auditors of your Company in their report as required under the Companies (Auditor's Report) Order, 2003.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading pursuant to new SEBI (Prohibition & Insider Trading) Regulation 2015 in place of SEBI (Prohibition & Insider Trading) Regulation 1992 with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the 'Trading Window' is closed. The Board is responsible for implementation of the Code. All Directors and the designated employees have confirmed compliance with the Code.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the provisions of Section 134 (5) of the Companies Act, 2013, your Directors, to the best of their knowledge and belief and according to information and explanation obtained by them, confirm that:

- (a) In the preparation of the annual accounts for the year ended on 31st March 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis; and
- (e) The Directors had laid down Internal Financial Controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

ACKNOWLEDGEMENTS:

The Board of Directors are grateful for the co-operation and support from the Bankers, clients and other business partners. The Board takes this opportunity to express their sincere appreciation for the excellent patronage, total commitment, dedicated efforts of the executives and employees of the Company at all levels.

Your Directors would like to express their gratitude to the Members and are deeply grateful to them for reposing their confidence and faith in the Company.

The Directors wish to place on record their sincere appreciation of the valuable services rendered by the employees to the Company.

APPRECIATION

The Directors wish to convey their appreciation to all of the Company's employees for their enormous personal efforts as well as their collective contribution to the Company's performance. The Directors would also like to thank the shareholders, customers, dealers, suppliers, bankers, Government and all the other business associates for the continuous support given by them to the Company and their confidence in its management.

For and on behalf of the Board of Directors of

One Global Service Provider Limited

(Formerly Known as Overseas Synthetics Limited)

SD/-

Vijay Nanaji Dhawangale

Managing Director

DIN: 01563661

Date: 07th September, 2021

Place: Mumbai

Annexure – I

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings & Outgo

[Pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014]

(A) Conservation of Energy:

Steps taken or impact on conservation of energy	Our Company have initiated appropriate measures to conserve energy. The Company has always been conscious about the need for conservation of energy.
Steps taken by the Company for utilizing alternate sources of energy	
Capital investment on energy conservation equipment	

(B) Technology Absorption:

Efforts made towards technology absorption	The Company has not undertaken steps towards Technology absorption but is in the process of planning investment in the same.
Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
● Details of technology imported	Nil
● Year of import	Not Applicable
● Whether the technology has been fully absorbed	Not Applicable
● If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
Expenditure incurred on Research and Development	Nil

(C) Foreign Exchange Earnings and Outgo:

	April 01, 2020 to March 31, 2021 [Current F.Y.]	April 01, 2019 to March 31, 2020 [Previous F.Y.]
	Amount in Rs.	Amount in Rs.
Actual Foreign Exchange earnings	-	-
Actual Foreign Exchange outgo	-	-

***There was no foreign exchange earnings and outgo during the year under review**

For and on behalf of Board of One Global Service Provider Limited

(Formerly Known as Overseas Synthetics Limited)

**SD/-
Vijay Nanaji Dhawangale
Managing Director
DIN: 01563661**

Date: 7th September, 2021

Place: Mumbai

Annexure-II

Form No.

MGT-9 EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i)	CIN	:	L24200GJ1992PLC017316
(ii)	Registration Date	:	17/03/1992
(iii)	Name of the Company	:	One Global Service Provider Limited (Formerly known as Overseas Synthetics Limited)
(iv)	Category / Sub-Category of the Company	:	Company Limited by Shares (Non-Government Company)
(v)	Address of the Registered office and contact details	:	Block No. 355, Manjusar Kumpad Road, Village - Manjusar, Taluka - Savli, Vadodara Vadodara GJ 391775 IN Contact Details: 0265-2981195/0265-2983754 Email ID: overseassltd@gmail.com
(vi)	Whether Listed Company	:	Yes
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	:	M/s. MCS Shares Transfer Agent Limited 88, Sampatrao Colony, 1st Floor, Neelam Apartment, Above Chappanbhog Sweet, Alkapuri, Vadodara – 390007. Contact Details: 0265-2350490 Fax No. 0265-2341639 E-mail: mcsltbaroda@gmail.com

II.PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Wholesale of industrial chemicals	46691	0%
2.	Healthcare Services	86100	100%

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
-	-	-	-	-	-

SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a. Individual/HUF	2096432	-	2096432	29.51	2096432	-	2096432	29.51	0%
b. Central Govt.	-	-	-	-	-	-	-	-	-
c. State Govt. (s)	-	-	-	-	-	-	-	-	-
d. Bodies Corp.	-	-	-	-	-	-	-	-	-
e. Banks / FI	-	-	-	-	-	-	-	-	-
Sub-total (A1): -	2096432	-	2096432	29.51	2096432		2096432	29.51	0%

[illegible]

Grand Total (A+B+C)	6130279	9744 28	7104707	100%	5398739	1706168	7104707	100%	-
--------------------------------	----------------	--------------------	----------------	-------------	----------------	----------------	----------------	-------------	----------

i) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% chang e in share holdin g durin g the year
		No. of Shares	% of total Sha res of the Compa ny	% of Shares Pledged / encumber ed to total Shares	No. of Shares	% of total Shar es of the Compan y	% of Shares Pledged / encumb er ed to total shar es	
6.	Vijay Nanaji Dhawangale	10510210	14.79	-	10510210	14.79	-	NA
7.	Sona V Dhawangale	10454110	14.71	-	10454110	14.71	-	NA

ii) **Change in Promoters' Shareholding (please specify, if there is no change):**

Sr. N Sr.no.	Name of the Promoter	Shareholding at the beginning of the year		Chang e in the Shareh olding during the year		Shareholding at the end of the Year	
		No. of Shares	% of total Shares of the Company	Incre ase	Decr ease	No. of Shares	% of total Shares of the Company
6.	Vijay Nanaji Dhawangale	10510210	14.79	-	-	10510210	14.79
7.	Sona V Dhawangale	10454110	14.71	-	-	10454110	14.71

iii) Shareholding Pattern of top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Top 10 Shareholders*	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Vijay Nanaji Dhawangale	1027332	14.45	10510210	14.79
2.	Sona V Dhawangale	1025110	14.42	10454110	14.71
3.	Sanjay Naraindas Kirplani	550400	7.74	550400	7.74
4.	Indrajit Yashwant Shinde	304667	4.28	304667	4.28
5.	Sarang Arun Landge	300000	4.22	291388	4.22
6.	Saurabh V Mahurkar	300000	4.22	300000	4.22
7.	Purva S Patil	300000	4.22	300000	4.22
8.	Nikhil Karkera	300000	4.22	300000	4.22
9.	Kripa Rohit Patel	291388	4.10	291388	4.01
10.	Rohitbhai Haribhai Patel Sushma Deepak Kanse	267441	3.76	267441	3.76

*The shares of the Company are traded on a daily basis and hence the date wise increase / decrease in shareholding is not indicated. Shareholding is consolidated based on permanent account number (PAN) of the shareholder.

*The Transfers during the year is not provided in the above table as the same is pending from our RTA's side

iv) **Shareholding of Directors and Key Managerial Personnel:**

Sr. N o.	Name	Shareholding at the beginning of the year		Change in the Shareholding during the year		Shareholding at the end of the Year	
		No. of Shares	% of total Shares of the Company	Increas e	Decrea se	No. of Shares	% of total Shares of the Compan y
5.	Vijay Nanaji Dhawangale	10510210	14.79	0	0	10510210	14.79

III. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

	Secured Loans Excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	-	2,362,836.00		2,362,836.00
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	2,362,836.00	-	2,362,836.00
Change in Indebtedness during the financial year				
Addition	-	1,030,550.00	-	1,030,550.00
Reduction	-	-	-	-
	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i. Principal Amount	-	3,393,386.00	-	3,393,386.00
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	3,393,386.00	-	3,393,386.00

IV. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager
-	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-
	Stock Option	-
	Sweat Equity	-
	Commission - as % of profit - Others, specify...	-
	Others, please specify	-
	Total (A)	-
	Ceiling as per the Act	-

B. Remuneration to other Directors:

Sr. No.	Particulars of Remuneration	Name of Directors [INR]			Total Amount [INR]
		-	-	-	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-

4	Commission - as % of profit	-	-	-	-
	- Others, specify...				
5	Others, please specify	-	-	-	-
	Total				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sr. No.	Particulars of Remuneration		Name of Key Managerial Personnel		Total Amount
		CEO	Company Secretary (Priyanka Garg)**	CFO (Ankit Nayak)*	
	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	97500	80000	177500
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
	Stock Option	-	-	-	-
	Sweat Equity	-	-	-	-
	Commission - as % of profit - Others, specify...	-	-	-	-
	Others, please specify	-	-	-	-
	Total	NA	97500	80000	177500

****Ms. Priyanka Garg** was appointed with effect from 15th September, 2020, thus remuneration is reflected in the table from the date of appointment.

***Mr. Ankit Kumar Nayak** was appointed with effect from 30th November, 2020, thus remuneration is reflected in the table from the date of appointment.

V. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding Fees imposed	Authority [RD/NCLT/ Court]	Appeal Made, if any
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers in Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of Board of

One Global Service Provider Limited

(Formerly Known as Overseas Synthetics Limited)

SD/-

Vijay Nanaji Dhawangale

Managing Director

DIN: 01563661

Date: 7th September, 2021

Place: Mumbai

Annexure III

Statement of Disclosure of Remuneration

[Pursuant to Section 197(12) of the Companies Act, 2013 r/w Rule 5 of the Companies (Appointment & Remuneration) Rules, 2014]

1. The percentage increase in remuneration of the Executive Directors, Chief Financial Officer and the Company Secretary during the Financial Year 2020-21, the ratio of remuneration of each of the Director to the median remuneration of the employees of the Company for the Financial Year under review and the comparison of remuneration of each Key Managerial personnel (KMP) against the performance of the Company are given below:

2.

Sr. No	Name	Designation	Remuneration for F.Y. 2020-21 (in Rs.)	% increase in the remuneration for Financial Year 2020-21	Ratio of remuneration of Director to median remuneration of employees
1.	Mr. Vijay Nanaji Dhawangale	Managing Director	Nil	NA	NA
2.	Mr. Yogesh Khadikar	Independent Director	Nil	NA	NA
4.	Ms. Manjeet Sanjay Mehta	Director	Nil	NA	NA
5.	Mr. Jayesh Kulkarni	Independent Director	Nil	NA	NA
6.	Ms. Megha Kamal Samdani	Independent Director	Nil	NA	NA
7.	Mr. Sudhir Deomanrao Thakre	Independent director	Nil	NA	NA
8.	Mr. Sanjay Lalbahadur Upadhyay	Executive Director	Nil	NA	NA
8.	Mr. Ankitkumar Vishnubhai Nayak	CFO	80000	NA	NA
9.	Ms. Priyanka Garg	Company Secretary	97500	NA	NA

The above Directors have not drawn any Remuneration from the Company during the financial Year 2020-21.

The median remuneration of employees during the Financial Year was Not Applicable.

3. Average percentile increase already made in the salaries of employees other than the Managerial Personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and highlighting if there were any exceptional circumstances for the increase in the managerial remuneration:

Sr. No.	Particulars	% Increase
1.	Average percentile increase in the salary of employees other than Managerial Personnel	NA
2.	Average percentile increase in the salary of the Managerial Personnel	NA

4. It is hereby affirmed that the remuneration is paid as per the Remuneration Policy of the Company.

For and on behalf of Board of One Global Service Provider Limited

(Formerly Known as Overseas Synthetics Limited)

SD/-

Vijay Nanaji Dhawangale
Chairman and Managing Director
DIN: 01563661

Date: 07th September, 2021

Place: Mumbai

Annexure-IV

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub section (1) of Section 188 of the Companies Act, 2013 including certain Arm's Length transaction for the year ended 31st March, 2021.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NA
b)	Nature of contracts/arrangements/transaction	NA
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Justification for entering into such contracts or arrangements or transactions'	NA
f)	Date of approval by the Board	NA
g)	Amount paid as advances, if any	NA
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

2. Details of contracts or arrangements or transactions at Arm's length basis:

SL. No.	Particulars	Details	Details
a)	Name (s) of the related party & nature of relationship	Kamal Aggarwal (Director)	Vijay Dhawangale (Managing Director)
b)	Nature of contracts/arrangements/transaction	Loan taken	Loan taken
c)	Duration of the contracts/arrangements/transaction	NA	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Loan taken from Director of Rs. 311736	Loan taken from Director of Rs. 3081150
e)	Date of approval by the Board	NA	NA
f)	Amount paid as advances, if any	NA	NA

For and on behalf of the Board of Directors of

One Global Service Provider Limited

(Formerly Known as Overseas Synthetics Limited)

SD/-

Vijay Nanaji Dhawangale
Managing Director
DIN: 01563661

Date: 07th September, 2021

Place: Mumbai

Annexure-V

Management Discussion and Analysis

Forward – Looking Statements:

This Report contains forward – Looking Statements. Any statement that addresses expectations or predictions about the future, including but not limited to statements about the Company's strategy and growth, product development, market position, expenditures and financial results, are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future growth. The Company cannot guarantee that these assumptions are accurate and will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on basis of any subsequent developments, information or events.

Industry Structure and Development:

Healthcare industry is a wide and intensive form of services which are related to well-being of human beings. Health care is the social sector and it is provided at State level with the help of Central Government. Health care industry covers hospitals, health insurances, medical software, health equipment and pharmacy in it. The Indian healthcare sector is growing at a brisk pace due to its strengthening coverage, services and increasing expenditure by public as well private players.

Opportunities & Threats:

The Company is expecting good opportunities in the upcoming financial year. However, threats are perceived from its existing and prospective competitors in the same field also the changes in the external environmental may also present threats to the industry i.e. Inflationary pressures, slowdown in policy making, Competition from local and multinational players, Execution risk, Regulatory changes, Attraction and retention of human capital are the major setbacks.

Segment /Product wise performance:

Indian healthcare market is expected to rank amongst the top three in terms of incremental growth by 2020. India was the sixth largest market globally in terms of size in 2014. The industry is expected to advance at a CAGR of 22.90 per cent during 2015–2020. Within the emerging trends of investment and consolidation in healthcare, we see

a strong focus on category leaders, which is essentially companies that are proven leaders in their segments and are better placed to benefit not only from internal efficiencies and external tailwinds, but also withstand macro or external headwinds. Also, this provides a clear path to increasing earnings through not only organic growth, but also future acquisitions in domestic and international markets based on suitable strategies.

Outlook:

The Company is mainly engaged in the business of healthcare and related activities. The Company is planning to expand and diversify the operational activities in the coming years ahead in order to tap higher revenues.

Risk and Concerns:

Risks are integral part of any enterprise. Efficient management of business risks is a key factor that determines growth, profitability and at times, even survival. In the last few years, the healthcare industry in India has been witnessing increased consolidation even among the larger players. Further, Government intervention, by way of an active regulatory regime, be it in terms of price control or capping of margins on medicines has been stepped up. State and Central Healthcare coverage schemes are also impacting industry margins.

IMPACT OF PANDEMIC COVID-19

Besides all, the world has witnessed a major crises led by the spread through of Pandemic Coronavirus (COVID-19) emerging from China during the month December 2019 and thereafter spreading through in almost all countries of world. In India, outbreak of Pandemic COVID-19 occurred during the month of January 2020. Thus, the Hon'ble Prime Minister Shri Narendra Modi to break the chain for the spread of the disease of COVID-19 had imposed the Nationwide Lockdown March 2020 and it continued upto May, 2020.

As a consequence of this outbreak and thereafter lockdown, all economic activities came to standstill and had caused a major setback for all industries due to this unforeseen event. Various guidelines were issued by Government Department of Ministry of Home Affairs (MHA) during lockdown period for the safeguard of all including employees and working class people to fight against such situations.

However, towards later part of the year consequent to significant opening of the economic activity across the nation, the demand picked up compared to that during the initial period of Covid-19. However, we expect no major changes in the economic activity as the nation is preparing to face the Pandemic with vaccines and preparedness.

However, following are some of the impacts of COVID-19 which company continues to look ahead:- i. Disruption of supply-chain ii. Impacts the workforce and production

facilities iii. Material contracts: 'force majeure' clauses may be triggered by a listed company or its counterparty to justify non-performance.

Internal Control Systems and their Adequacy:

The Company has in place adequate internal control systems covering all its operations. Proper accounting records highlight the economy and efficiency of operations, safeguarding of assets against unauthorized use or losses, and the reliability of financial and operational information.

Some of the significant features of internal control system are:

- Financial and Commercial functions have been structured to provide adequate support and control of the business.
- Risk Management policy has been adopted by the Company.
- The Company has an Internal Audit System conducted by the internal auditor of the Company. Standard operating procedures and guidelines are reviewed periodically to ensure adequate control.

Analysis of Financial Conditions and Results of Operations:

The Financial Statements have been prepared in accordance with the requirements of Indian Accounting Standards and the Accounting Standards as prescribed by the Institute of Chartered Accountants of India.

The Management believes that it has been objective and prudent in making estimates and judgments relating to the Financial Statements and confirms that these Financial Statements are a true and fair representation of the Company's Operations for the period under review.

Development on Human Resource Front:

We believe that we are able to attract and retain highly skilled specialist physicians for clinical excellence, our technology - focused approach, the exposure and experience we provide in relation to clinical best practices and the training programmes we offer for their ongoing development. We believe that the abilities and expertise of our team of specialist physicians differentiate us relative to our competitors.

By creating a conducive environment for career growth, company is trying to achieve the maximum utilization of employee's skills in the most possible way.

There is need and the company is focused on retaining and bringing in talent keeping in mind the ambitious plans despite the market and industry scenario. The company also believes in recognizing and rewarding employees to boost their morale and enable to achieve their maximum potential. The need to have a change in the management style of the company is one of the key focus areas this year.

Industrial Relations:

Industrial Relations throughout the year continued to remain very cordial and satisfactory.

Key financial ratios:

Sr. No	Particulars of Ratio	31.03.2021 (In %)	31.03.2020 (In %)
1.	Return on Assets	35.86	(10.33)
2.	Inventory Turnover	0.00	0.00
3.	Interest Coverage Ratio	0.00	0.00
4.	Current Ratio	2.20	0.7
5.	Debt Equity Ratio	0.09	0.05
6.	Operating Profit Margin (%)	63.55	0.00
7.	Net Profit Margin (%)	63.61	0.00

Details pertaining to Net-worth of the Company:

Particulars	31.03.2021 (In Rs.)	31.03.2020 (In Rs.)	Explanation for change in Net-worth
Net-worth	48626000	25297000	

Disclosure of Accounting Treatment:

The Company has followed the same Accounting Standard as prescribed in preparation of Financial Statements.

**For and on behalf of the Board of Directors of
One Global Service Provider Limited**

(Formerly Known as Overseas Synthetics Limited)

SD/-

Vijay Nanaji Dhawangale

Managing Director

DIN: 01563661

Date: 07th September, 2021

Annexure-IV
Secretarial Audit Report (MR-3)

FORM NO. MR-3

**SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH
2021**

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
ONE GLOBAL SERVICE PROVIDER LIMITED
BLOCK NO. 355, MANJUSAR KUMPAD ROAD,
VILLAGE - MANJUSAR,
TALUKA - SAVLI,
VADODARA -391775

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by the Company. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon. Based on our verification (electronically only in view of COVID-19 advisories) of the ONE GLOBAL SERVICE PROVIDER LIMITED (Formerly known as "OVERSEAS SYNTHETICS LIMITED") (hereinafter called the company), books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined (electronically only in view of COVID-19 advisories) the books, papers, minutes books, forms and returns filed, and other records maintained by the Company for the financial year ended on 31st March 2021 according to the provisions of:

The Companies Act, 2013 and the rules made there under.

The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under.

The Depositories Act, 1996 and the Regulations and Byelaws framed hereunder.

Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - Not applicable as the Company has not issued any shares during the year under review.

The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 / Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - Not applicable as the Company has not issued any shares/options to directors/employees under the said guidelines / regulations during the year under review;

The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable as the Company has not issued any debt securities which were listed during the year under review.

The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; - Not applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the year under review;

The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - Not applicable as the Company has not delisted / propose to delist its equity shares from any Stock Exchange during the year under review; and

The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 - No applicable as the Company has not bought back or propose to buy-back any of its securities during the year under review.

Based on representation made by the Company and its officers, the Company has adequate system and process in place for compliance under the other applicable Laws, Acts, Rules, Regulations, Circulars, Guidelines and Standards.

We have also examined compliance with the applicable clauses of the following:

Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.

The Listing Agreement entered by the Company with Stock Exchange and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the no discrepancies are observed.

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that the Board of Directors of the Company was not duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors, as the during the period under the review due to change in the management of the company, the company was under the process of changing the board members. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

As per the information received from the company Adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. We cannot comment for the same as corresponding documents are not available for inspection.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable Laws, Rules, Regulations, and guidelines.

We further report that during the audit period the Company has not passed any Special / Ordinary Resolutions which are having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

We further report that during the audit period, there were no instances of Public/Rights/Preferential issue of Shares/debentures/ sweat equity, Redemption/buy-back of securities, Merger/ amalgamation/ reconstruction etc., Foreign technical collaborations.

DATE: 03/09/2021

PLACE: VADODARA

UDIN: A026109C000890632

FOR K H & ASSOCIATES

COMPANY SECRETARIES

HARESH KAPURIYA

PARTNER

A26109, CP NO.16749

Note: This report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.

ANNEXURE-A

To,
The Members,
ONE GLOBAL SERVICE PROVIDER LIMITED
BLOCK NO. 355, MANJUSAR KUMPAD ROAD,
VILLAGE - MANJUSAR,
TALUKA - SAVLI,
VADODARA -391775

Our report of even date is to be read along with this letter.

Maintenance of secretarial records is the responsibility of management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

We have not verified the correctness and appropriateness of financial records and books of accounts of the company.

Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.

The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards are the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

DATE: 03/09/2021

PLACE: VADODARA

UDIN: A026109C000890632

FOR K H & ASSOCIATES
COMPANY SECRETARIES

HARESH KAPURIYA
PARTNER
A 26109, CP NO.16749





2nd Floor, Prasanna House, Associated Society,
Opp. Radhakrishna Park, Nr. Akota Stadium,
Akota, Vadodara - 390020

Phone : +91-265-2331060, 2337727, 2355435

Cell : +91-91732-02343

Email: office@smb-ca.com



INDEPENDENT AUDITOR'S REPORT

To the Members of ONE GLOBAL SERVICE PROVIDER LIMITED
(Previously known as Overseas Synthetics Limited)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of ONE GLOBAL SERVICE PROVIDER LIMITED (previously known as Overseas Synthetics Limited) ("the Company"), which comprise the balance sheet as at March 31, 2021, and the statement of Profit and Loss (including Other Comprehensive Income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (here in after referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial Statement.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.



Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Director.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197(16) of the Act.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Shah Mehta & Bakshi
Chartered Accountant
(Firm's Registration No. – 103824W)


(Kalpit Bhagat)
(Partner)
(Membership No. 142116)

Place of Signature: Vadodara

Date: 25th June, 2021

UDIN: 21142116AAAACS6356

Annexure - A to the Independent Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2021, we report that:

- i.
 - a. The Company has in general maintained proper records showing full, including quantitative details and situation of Property, Plant & Equipment.
 - b. The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, fixed assets having substantial value were verified during the year as per the programme and According to the information and explanations given to us, no material discrepancy has been noticed. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and the nature of its assets.
 - c. According to the information and explanations given to us and on the basis of the records of the Company the title deeds of all immovable properties of land and buildings which are freehold are held in the name of the Company as at balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as an asset in the financial statements, the lease agreements are in the name of the Company.
- ii. According to the information and explanations given to us, the inventories were physically verified during the year by the Management at reasonable intervals and discrepancies if any, have been properly dealt with in Books of Accounts.
- iii. As informed to us, the Company has not granted any loan to companies, firms or other parties covered in the register maintained under section 189 of the Act Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Order are not applicable to the Company and hence not commented upon.
- iv. As informed to us and in our opinion, the Company has complied with the provisions of Section 185 & 186 of the Act in respect of grant of loans, investments, Guarantees and securities, as applicable.
- v. In our opinion and according to information & explanations given to us, the company has not accepted deposits from public and as per information and explanations given to us the Company has complied Section 73 to 76 of the Act, along with rules framed there under.
- vi. According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013.
- vii. According to the information and explanations given to us in respect of statutory dues;
The company is regular in depositing the amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Income Tax, Custom Duty, Employee State Insurance, Goods and Service Tax, Cess and any other statutory dues, as applicable, with the appropriate authorities.

There was no amount payable in respect of undisputed statutory dues, including Provident Fund, Income Tax, Custom Duty, Employee State Insurance, Cess and other statutory dues in arrears as on March 31, 2021 for the period of more than six months from the date they become payable.



- viii. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly paragraph 3 (ix) of the Order is not applicable.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
- xi. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration in current year. Accordingly, paragraph 3(xi) of the Order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with related parties are in compliance with section 177 & 188 of the Act, wherever applicable. The details of such related party transactions have been disclosed in the Ind AS financial statements as required under Indian Accounting Standard 24, Related Party Disclosures specified under Section 133 of the Act.
- xiv. According to the information and explanations given to us and based on our examination the company has not made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.
- xvi. In our opinion and according to the information and explanations given to us the company is not required to be registered u/s 45 IA of the Reserve bank of India Act 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For Shah Mehta & Bakshi

Chartered Accountant

(Firm's Registration No. – 103824W)


(Kalpit Bhagat)

(Partner)

(Membership No. 142116)

Place of Signature: Vadodara

Date: 25th June, 2021

UDIN: 21142116AAAACS6356



Annexure-B: Report on the Internal Financial Controls under Clause (i) of sub section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ONE GLOBAL SERVICE PROVIDER LIMITED (previously known as Overseas Synthetics Limited) ("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance note on audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial



statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Shah Mehta & Bakshi

Chartered Accountant

(Firm's Registration No. - 103824W)


(Kalpit Bhagat)
(Partner)

(Membership No. 142116)

Place of Signature: Vadodara

Date: 25th June, 2021

UDIN: 21142116AAAACS6356

BALANCE SHEET AS AT MARCH 31, 2021.

		(INR in Lacs)	
Particulars	Note No	As at 31.03.2021	As at 31.03.2020
I ASSETS			
Non-Current Assets			
a) Property Plant & Equipment	3	81.52	0.00
b) Capital Work-in-Progress		281.50	281.50
c) Deferred Tax Assets	4	0.25	0.00
Total Non- Current Assets		363.27	281.50
Current Assets			
a) Inventories		0.00	0.00
b) Financial Assets:			
i) Trade Receivables	5	245.36	0.00
ii) Cash and Cash Equivalents	6	7.28	3.12
c) Other Current Assets	7	34.53	2.05
Total Current Assets		287.16	11.18
TOTAL ASSETS		650.44	292.68
II EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	8	710.47	710.47
b) Other Equity	9	224.22	457.50
Total Equity		486.26	252.97
Liabilities			
Non-Current Liabilities			
a) Financial Liabilities:			
Borrowings	10	33.93	23.63
Total Non- Current Liabilities		33.93	23.63
Current Liabilities			
a) Financial Liabilities:			
i) Trade Payables	11		
Total Outstanding Dues Of Micro Enterprises and small enterprises		116.49	2.67
Total Outstanding Dues Of creditors other than Micro Enterprises And Small Enterprises		0.70	12.51
b) Other Financial Liabilities	12	0.86	0.00
c) Other current Liabilities	13	11.84	0.65
d) Provisions		0.35	0.25
Total Current Liabilities		130.25	16.08
TOTAL EQUITY AND LIABILITIES		650.44	292.68

The accompanying notes are integral part of the Financial Statements

As per our report of even date attached.

For Shah Mehta & Bakshi

Chartered Accountants

Firm Registration No. 100904

Kalpiti Bhagat
Partner
Membership No. 142116

For and on behalf of the Board of Directors of

ONE GLOBAL SERVICE PROVIDER LIMITED

CIN : L74110GJ1992PLC017316

Vijay Nanaji Bhawangale
Managing Director
DIN: 01563661

Ankitkumar Vishnubhai Nayak
Chief Financial Officer

Sanjay Lalbhadr Upadhaya
Director
DIN: 07497306

Prakash Garg
Company Secretary

Place: Vadodara
Date: 25th June, 2021.

Place: Mumbai
Date: 25th June, 2021.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021.

(INR in Lacs)

Particulars	Note No.	For the year ended	
		31.03.2021	31.03.2020
Revenue from Operations			
Gross Sales		366.71	0.00
Revenue from Operations	14	366.71	0.00
Other Income		0.00	0.15
Total Income		366.71	0.15
Expenses			
Cost of Traded Goods	15	102.24	0.00
Employee Benefit expenses	16	4.33	2.57
Depreciation and Amortization expenses	17	12.19	12.50
Other expenses	18	14.92	15.32
Total Expenses		133.68	30.39
Profit before Exceptional and extraordinary Item		233.03	-30.24
Exceptional Item		0.00	0.00
Profit after Exceptional and extraordinary Item		233.03	-30.24
Less/ (Add): Tax expenses:			
-Current Tax		0.00	0.00
-Mat Credit (entitlement)/utilisation		0.00	0.00
-Deferred Tax		-0.25	0.00
Profit for the Year/Period		233.28	-30.24
Other Comprehensive Income			
Items that will not be reclassified to Profit or Loss			
Remeasurement of the net defined benefit liability/ asset		0.00	0.00
Income Tax relating to items that will not be reclassified to profit & loss		0.00	0.00
Total (Net of Tax)		0.00	0.00
Total Comprehensive Income for the Year/Period		233.28	-30.24
Earnings Per Equity Share	21		
a) Basic (Rs.)		3.28	-0.43
b) Diluted (Rs.)		3.28	-0.43

The accompanying notes are integral part of the Financial Statements.

As per our report of even date attached

For Shah Mehta & Bakshi

Chartered Accountants

Firm Registration No. 108824W

Kalpiti Bhagat

Partner

Membership No. 142116



For and on behalf of the Board of Directors of

ONE GLOBAL SERVICE PROVIDER LIMITED

CIN : L74110GJ1992PLC017316

Vijay Nanaji Dhawangale

Managing Director

DIN: 01563661

Ankitkumar Vishnubhai Nayak

Chief Financial Officer

Sanjay Lalbhadr Upadhaya

Director

DIN: 07497306

Priyanka Garg

Company Secretary

Place: Vadodara

Date: 25th June, 2021.

Place: Mumbai

Date: 25th June, 2021.

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021.

(INR in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before tax	233.03	-30.24
Adjustment for:		
Depreciation and Amortization expense	12.19	12.50
Operating Profit before Working Capital Changes	245.22	-17.74
Adjustment for:		
Change in Trade receivables	-245.36	77.09
Change in other current asset	-3.47	-6.36
Change in Inventories	0.00	0.00
Change in Trade payables	102.02	-46.65
Change in other Financial liability	0.86	0.00
Change in other current liability and provision	11.29	-7.95
Cash generated from Operations	110.56	-1.62
Less : income tax paid/(Refund) (including TDS) (net)	27.50	1.80
Net Cash generated from Operating Activities (A)	83.06	-3.42
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment, Investment Property & Intangibles	-89.21	0.00
Sale proceeds of Property, Plant & Equipment	0.00	0.00
Net Cash used in Investing Activities (B)	-89.21	0.00
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds of Long term Borrowings	10.31	20.51
(Repayment) of Long term Borrowings	0.00	-15.00
Net Cash used in Financing Activities (C)	10.31	5.51
Net (Decrease)/ Increase in Cash & Cash Equivalents (A) + (B) + (C)	4.15	2.09
Cash & Cash Equivalents at the beginning of the period/year	3.12	1.04
Cash & Cash Equivalents at the end of the period/year	7.28	3.12

The accompanying notes are integral part of the Financial Statements

1-26

As per our report of even date attached

For Shah Mehta & Bakshi

Chartered Accountants

Firm Registration No. 105824W

Kalpiti Bhagat

Partner

Membership No. 142116

For and on behalf of the Board of Directors of

ONE GLOBAL SERVICE PROVIDER LIMITED

CIN : L74110GJ1992PLC017336

Vijay Nanaji Bhawangale

Managing Director

DIN: 01563661

Ankit Kumar Vishnubhai Nayak

Chief Financial Officer

Sanjay Lalbhadr Upadhaya

Director

DIN: 07497306

Priyanka Garg

Company Secretary

Place: Vadodara

Date: 25th June, 2021.

Place: Mumbai

Date: 25th June, 2021.

STATEMENT OF CHANGE IN EQUITY AS AT 31st MARCH, 2021.

		(INR in Lacs)	
Particulars		31.03.2021	31.03.2020
(A) Equity Share Capital			
Balance at the beginning of the year/period		710.47	710.47
Change in equity share capital during the year/period		-	-
Balance at the end of the year/period		710.47	710.47

(B) Other Equity

		Reserves & Surplus				Other Comprehensive Income	Total
Particulars		Capital Reserve	General Reserve	Retained Earnings	Amalgamation reserve	Remeasurement of Defined Benefit Plans	
Balance as at 1st April 2019		10.83	6.41	-656.97	212.48	0.00	-427.26
Profit for the Year		0.00	0.00	-30.24	0.00	0.00	-30.24
Total Other Comprehensive Income for the Year (Net of Tax)		0.00	0.00	0.00	0.00	0.00	0.00
Balance as at 31st March 2020		10.83	6.41	-687.21	212.48	0.00	-457.50
Balance as at 1st April 2020		10.83	6.41	-687.21	212.48	0.00	-457.50
Profit for the Year		0.00	0.00	233.28	0.00	0.00	233.28
Total Other Comprehensive Income for the Year (Net of Tax)		0.00	0.00	0.00	0.00	0.00	0.00
Balance as at 31st March 2021		10.83	6.41	-453.93	212.48	0.00	-224.22

The accompanying notes are integral part of the Financial Statements

As per our report of even date attached

For Shah Mehta & Bakshi

Chartered Accountants

Firm Registration No. 180809W

Kalpiti Bhagat
Partner
Membership No. 542116

For and on behalf of the Board of Directors of

ONE GLOBAL SERVICE PROVIDER LIMITED

CIN : L74110GJ1992PLC017316

Vijay Nanaji Chawangale

Managing Director

DIN: 01563661

Ankitkumar Vishnubhai Nayak

Chief Financial Officer

Place: Mumbai

Date: 25th June, 2021.

Sanjay Lalbhadr Upadhaya

Director

DIN: 07497306

Priyanka Garg

Company Secretary

Place: Vadodara

Date: 25th June, 2021.

1. Corporate information

ONE GLOBAL SERVICE PROVIDER LIMITED ("the Company") which is earlier known as OVERSEAS SYNTHETICS LIMITED is a limited company domiciled and incorporated in India having its registered office at Block No. 355, Manjusar, Kumpad Road, Village - Manjusar, Taluka - Savli, Vadodara, Gujarat. The Company's shares are listed on Bombay Stock Exchange. The company is engaged in the business of healthcare services.

2. RECENT PRONOUNCEMENT

On March 24, 2021, the Ministry of Corporate Affairs ("MCA") through a notification, amended Schedule III of the Companies Act, 2013. The amendments revise Division I, II and III of Schedule III and are applicable from April 1, 2021. Key amendments relating to Division II which relate to companies whose financial statements are required to comply with Companies (Indian Accounting Standards) Rules 2015 are:

(i) Balance Sheet

- Lease liabilities should be separately disclosed under the head 'financial liabilities', duly distinguished as current or non-current.
- Certain additional disclosures in the statement of changes in equity such as changes in equity share capital due to prior period errors and restated balances at the beginning of the current reporting period.
- Specified format for disclosure of shareholding of promoters.
- Specified format for ageing schedule of trade receivables, trade payables, capital work-in-progress and intangible asset under development.
- If a company has not used funds for the specific purpose for which it was borrowed from banks and financial institutions, then disclosure of details of where it has been used.
- Specific disclosure under 'additional regulatory requirement' such as compliance with approved schemes of arrangements, compliance with number of layers of companies, title deeds of immovable property not held in name of company, loans and advances to promoters, directors, key managerial personnel (KMP) and related parties, details of benami property held etc.

(ii) Statement of profit and loss:

- Additional disclosures relating to Corporate Social Responsibility (CSR), undisclosed income and crypto or virtual currency specified under the head 'additional information' in the notes forming part of the standalone financial statements.

The amendments are extensive and the Company will evaluate the same to give effect to them as required by law.

3. BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the presentation of these financial statements.



A. COMPLIANCE WITH IND AS:

This Financial Statements comply in all material respects with Indian Accounting Standard ('Ind AS') as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 (Act) read with Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

The accounting policies are applied consistently to all the periods presented in the Financial Statement.

i. Historical cost convention:

The Financial Statements have been prepared on a historical cost basis, except for the following:

- a) Certain financial assets and liabilities (including derivative instruments) that are measured at fair value
- b) Defined benefit plans: plan assets measured at fair value

ii. Fair Value Measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date under current market conditions.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

The Company categorizes assets and liabilities measured at fair value into one of three levels depending on the ability to observe inputs employed in their measurement which are described as follows:

- a) Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b) Level 2 inputs are inputs that are observable, either directly or indirectly, other than quoted prices included within level 1 for the asset or liability.
- c) Level 3 inputs are unobservable inputs for the asset or liability reflecting significant modifications to observable related market data or Company's assumptions about pricing by market participants.

iii. Rounding of Amounts:

The financial statements are presented in INR and all values are rounded to the nearest lakhs, except when otherwise indicated.

B. SIGNIFICANT ESTIMATES, JUDGEMENTS AND ASSUMPTIONS

The preparation of the financial statements in conformity with the Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and disclosures as at date of the financial and the reported amounts of the revenues and expenses for the years presented. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates under different assumptions and conditions.



The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

(i) Critical Judgements

In the process of applying the Company's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

Contingences and commitments

In the normal course of business, contingent liabilities may arise from litigations and other claims against the Company. Where the potential liabilities have a low probability of crystallising or are exceedingly difficult to quantify reliably, we treat them as contingent liabilities. Such liabilities are disclosed in the notes but are not provided for in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceedings, we do not expect them to have a materially adverse impact on our financial position or profitability.

(ii) Key sources of estimation uncertainty

The key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

Allowances for doubtful debts

The Company makes allowances for doubtful debts based on an assessment of the recoverability of trade and other receivables. The identification of doubtful debts requires use of judgments and estimates. Where the expectation is different from the original estimate, such difference will impact the carrying value of the trade and other receivables and doubtful debts expenses in the period in which such estimate has been changed.

Allowances for inventories

Management reviews the inventory age listing on a periodic basis. This review involves comparison of the carrying value of the aged inventory items with the respective net realizable value. The purpose is to ascertain whether an allowance is required to be made in the financial statements for any obsolete and slow moving items. Management is satisfied that adequate allowance for obsolete and slow-moving inventories has been made in the financial statements.

Liability for sales return

In making judgment for liability for sales return, the management considered the detailed criteria for the recognition of revenue from the sale of goods set out in Ind AS 115 and in particular, whether the Company had transferred to the buyer the significant risk and rewards of ownership of the goods. Following the detailed quantification of the Company's liability towards sales return, the management is satisfied that significant risk and rewards have been transferred and that recognition of the revenue in the current year is appropriate, in conjunction with the recognition of an appropriate liability for sales return. Accruals for estimated product returns, which are based on historical experience of actual sales returns and adjustment on account of current market scenario is considered by Company to be reliable estimate of future sales returns.



The principal accounting policies are set out below.

3.1. Property, plant and equipment

Buildings held for use in the production or supply of goods, or for administrative purposes, are stated in the Balance Sheet at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the management. Any subsequent costs included in the asset only when it is probable that future economic benefit associated with item will flow to the company and the cost of the item can be measured reliably.

Property, plant and equipment (other than buildings) are stated at cost less accumulated depreciation and accumulated impairment losses, if any.

Capital work-in-progress

Property, Plant and Equipment (PPE) in the course of construction for production, supply or administrative purposes are carried at cost, less any recognised impairment loss. The cost of an asset comprises its purchase price or its construction cost (net of applicable tax credits) and any cost directly attributable to bring the asset into the location and condition necessary for it to be capable of operating in the manner intended by the Management. It includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Parts of an item of PPE having different useful lives and material value and subsequent expenditure on PPE arising on account of capital improvement or other factors are accounted for as separate components.

Depreciation of these PPE (Other than freehold land and capital work-in-progress) commences when the assets are ready for their intended use.

Depreciation

Depreciation is provided on the cost of PPE less their residual values, using the written down method over the useful life of PPE as specified in Schedule II to the Companies Act, 2013.

The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

3.2. Intangible Assets

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization or depletion. All costs, including finance cost till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets are capitalized.

The useful life is assessed as either finite or indefinite which is reviewed annually by the management. Intangible with finite lives are amortised on straight line basis over the useful lives of the assets and assessed for impairment. The amortization expense on intangible assets with finite lives is recognized in the statement of profit and loss



Intangible assets with infinite lives are amortized on a straight line basis over the estimated useful economic life. All intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortization expense on intangible assets is recognized in statement of profit and loss.

An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses on derecognition are determined by comparing proceeds with carrying amount. These are included in profit or loss within other gains/(losses).

3.3. Leases

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgement. The Company uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Company is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Company is reasonably certain not to exercise that option. In assessing whether the Company is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Company to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Company revises the lease term if there is a change in the non-cancellable period of a lease.

The discount rate is generally based on the incremental borrowing rate specific to the lease being evaluated or for a portfolio of leases with similar characteristics.

3.4. Non-derivative financial instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

Financial assets at amortised cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.



Financial assets at fair value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows that give rise on specified dates to solely payments of principal and interest on the principal amount outstanding and by selling financial assets.

Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at fair value through profit or loss unless it is measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in profit or loss.

Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest method.

Equity instruments

An equity instrument is a contract that evidences residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments recognised by the Company are measured at the proceeds received net off direct issue cost.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in financial statements if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

3.5. Derivative financial instruments

The Company enters into certain derivative contracts to hedge risks which are not designated as hedges. Such contracts are accounted for at fair value through profit or loss and are included in other gains/ (losses).

3.6. Impairment

Financial assets (other than at fair value)

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVTOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

PPE and intangibles assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely



independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs.

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognised in the Statement of Profit and Loss.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. Such a reversal is made only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

3.7. Inventories

Inventories are valued at lower of cost or net realizable value. Cost of inventories comprises of purchase cost and other costs incurred in bringing inventories to their present location and condition. The cost has been determined as under:

Raw material	At cost on First in First out (FIFO) basis.
Finished products	At Raw material and Conversion cost
Stock-in-process	At Raw material and Proportionate Conversion cost.
Stock-in-trade	At cost on First in First out (FIFO) basis.

3.8. Foreign Exchange Transactions

The functional currency of the Company is Indian Rupees which represents the currency of the primary economic environment in which it operates.

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Monetary items denominated in foreign currencies at the year-end are restated at closing rates. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain/ (loss).

Foreign exchange gain/(loss) resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year end exchange rates are generally recognized in profit or loss.

Exchange difference arising in respect of long term foreign currency monetary items that relates to acquisition of a depreciable capital asset are added to or deducted from the cost of the asset and are depreciated over the remaining useful life of an asset.

3.9. Revenue Recognition

Sale of Goods and Services

Revenue is recognised when the customer obtains control of the goods. The customer obtains control of goods at the different point in time based on the delivery terms. Accordingly, company satisfies its



performance obligation at the time of dispatch of goods from the factory/stockyard/storage area/port as the case may be and accordingly revenue is recognised. Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts, rate differences including currency fluctuation and volume rebates.

The determination of transaction price, its allocation to promised goods and allocation of discount or variable compensation (if any) is done based on the contract with the customers.

Interest Income

Interest income from financial assets is recognised when it is probable that economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income from debt instruments is recognised using the effective interest rate method and shown under interest income in statement of profit and loss. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset.

Dividend Income

Dividend income from investment is recognised when the right to receive payment is established, which is generally when shareholders approve the dividend.

3.10. Government Grants

Government grants and subsidies are recognized when there is reasonable assurance that the Company will comply with the conditions attached to them and the grants / subsidy will be received. Government grants whose primary condition is that the Company should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognized as income over the life of a depreciable asset by way of a reduced depreciation charge. Export benefits are accounted for in the year of exports based on eligibility and when there is no uncertainty in receiving the same. Government grants in the nature of promoters' contribution like investment subsidy, where no repayment is ordinarily expected in respect thereof, are treated as capital reserve. Government grants in the form of non-monetary assets, given at a concessional rate, are recorded on the basis of their acquisition cost. In case the non-monetary asset is given free of cost, the grant is recorded at a nominal value.

Other government grants and subsidies are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic basis.

3.11. Employee Benefits

Employee benefits include provident fund, gratuity and leave encashment.

Defined contribution plans

Employee benefit under defined contribution plan comprising of provident fund is recognized based on the amount of obligation of the Company to contribute to the plan. The contribution is paid to Regional Provident Fund Commissioner, which is expensed during the year.

Defined benefit plans

The Company's gratuity plan is a defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the projected unit credit method,



which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligation is measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans, is based on the prevailing market yields on government bond as at the balance sheet date.

Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss. Past service cost is recognised in profit or loss in the period of a plan amendment or curtailment. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset. Defined benefit costs are categorized as follows:

- Service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
- Net interest expense or income; and
- Remeasurement

3.12. Borrowing Costs

Borrowing costs specifically identified to the acquisition or construction or production of qualifying assets is capitalized as part of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

3.13. Segment reporting

Operating segments are identified and reported taking into account the different risk and returns, the organization structure and the internal reporting systems.

3.14. Taxation

Current tax

Current tax is measured at the amount of tax expected to be payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are



generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised,

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Current and deferred tax for the year

Current and deferred tax expense are recognised in Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax expense are also recognised in other comprehensive income or directly in equity respectively.

Minimum alternate tax (MAT)

MAT paid in a year is charged to the Statement of profit and loss as current tax. MAT credit entitlement is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period, which is the period for which MAT credit is allowed to be carried forward. Such asset is reviewed at each balance sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

3.15. Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, it's carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

Contingent assets are disclosed in the financial statements by way of notes to accounts when an inflow of economic benefits is probable.

Contingent liabilities are disclosed in the financial statements by way of notes to accounts, unless possibility of an outflow of resources embodying economic benefits is remote.

3.16. Earnings Per Share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.



Antidilutive options are not considered in computing dilutive earning per share.

3.17. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

3.18. Current & non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.



ONE GLOBAL SERVICE PROVIDER LIMITED
(Previously Known as 'OVERSEAS SYNTHETICS LIMITED')

3: Property, Plant & Equipment

Description	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	Opening Balance	Addition	Deduction	Closing Balance	Opening Balance	Adjustments	Addition	Deduction	Closing Balance	As at
										31-Mar-21
Tangible Assets :										
Plant & Machinery	-	89.21	-	89.21	-	-	7.69	-	7.69	81.52
Current Years	-	89.21	-	89.21	-	-	7.69	-	7.69	81.52
Previous years	-	-	-	-	-	-	-	-	-	-



4 : Deferred Tax Liabilities (Net)

(INR in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
Deferred Tax Assets		
On account of PPE	0.25	0.00
Net Deferred Tax (Liability) / Asset	0.25	0.00

5 : Trade Receivables

(INR in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
Current- Unsecured		
Considered Good	245.36	0.00
Considered Doubtful	0.00	0.00
Total	245.36	0.00
Less: Allowance for bad & doubtful debts	0.00	0.00
Total	245.36	0.00

6 : Cash & Bank Balances

(INR in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
Cash & Cash Equivalents		
- Balance with Banks:	7.04	2.83
- Cash on hand	0.23	0.30
Total	7.28	3.12

7 : Other Current Assets

(INR in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
Balance with revenue authorities	31.85	5.38
Mat Credit	2.54	2.54
Advance to Supplier	0.13	0.13
Sub-Total (A)	34.53	8.06
Preliminary Expenses		
Opening Balance	0.00	0.00
Add:- Addition During The Year	4.50	12.50
Less:- Amortised of During The Year	4.50	12.50
Closing Balance	0.00	0.00
Sub-Total (B)	0.00	0.00
Total	34.53	8.06

8 : Share Capital

(INR in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
Authorised Capital		
2,50,00,000 Equity Shares of Rs.10/- each	2,500.00	2,500.00
(Previous Year - 2,50,00,000 Equity Shares of Rs 10 each)		
Issued, Subscribed & Fully Paid-up Capital		
7104707 Equity Shares of Rs.10/- each fully paid up	710.47	710.47
Total Share Capital	710.47	710.47

a) Reconciliation of the number of Equity shares

(INR in Lacs)

Particulars	31.03.2021	31.03.2020
Equity Share Capital		
Balance at the beginning of the year	71.05	71.05
Add: Issued during the year	0.00	0.00
Balance at the end of the year	71.05	71.05



b) Rights, Preferences & Restrictions of each class of shares

The Company has only one class of equity shares which enjoys the same rights in respect of voting, payment of dividend and repayment of capital. On winding up of the Company, the holders of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

c) Particulars of shares issued/allotted as fully paid-up by way of consideration other than cash

The Company has not issued/allotted as fully paid-up shares by way of consideration other than cash.

d) Particulars of shares reserved for options and contracts/commitments for sale of shares/ disinvestment

The Company has not reserved any shares for issue of options and contracts/commitments for sale of shares/ disinvestment.

e) Particulars of calls unpaid

There is no calls unpaid, hence such disclosure is not applicable.

f) Subdivision of Shares

There is no subdivision of shares during this period, hence such disclosure is not applicable.

g) Shares Forfeited

There is no forfeiture of shares, hence such disclosure is not applicable.

h) The Details of shareholder who are holding more than 5% of the share are as follows.

Particulars	As at 31.03.2021		As at 31.03.2020	
	% of Holding	No of Shares	% of Holding	No of Shares
1) Vijay Nanji Dhawangale	14.79%	10.51	14.46%	10.27
2) Sona V Dhawangale	14.71%	10.45	14.43%	10.25
3) Sanjay Naraindas Kriplani	7.75%	5.50	7.75%	5.50
Total	37.25%	26.47	36.63%	26.03

9 : Other Equity

(INR in Lacs)

Particulars	Reserves & Surplus				Total
	Capital Reserve	General Reserve	Retained Earnings	Amalgamation reserve	
Balance as at 1st April 2019	10.83	6.41	-656.97	212.48	-427.26
Profit for the Year	0.00	0.00	-30.24	0.00	0.00
Total Other Comprehensive Income for the Year (Net of Tax)	0.00	0.00	0.00	0.00	0.00
Balance as at 31st March 2020	10.83	6.41	-687.21	212.48	-457.50
Balance as at 1st April 2020	10.83	6.41	-687.21	212.48	-457.50
Profit for the Year	0.00	0.00	233.28	0.00	233.28
Total Other Comprehensive Income for the Year (Net of Tax)	0.00	0.00	0.00	0.00	0.00
Balance as at 31st March 2021	10.83	6.41	-453.93	212.48	-224.22

A) Capital Reserve: The Company recognised profit or loss on sale, issue, purchase or cancellation of the Company's own equity instruments to capital reserve. Capital reserve may be used by the Company only for some specific purpose.

B) General Reserve: The General reserve is used from time to time to transfer profit from retained earning for appropriation purpose.

C) Retained Earnings: Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders.

10 : Non-Current Financial Borrowings

(INR in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
Unsecured		
Loans from related parties		
- From Directors	33.93	23.63
Total	33.93	23.63



11 : Current Financial Trade Payables

(INR in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
(i) Total Outstanding Dues Of Micro Enterprises and small enterprises	116.49	2.67
(ii) Total Outstanding Dues Of creditors other than Micro Enterprises And Small Enterprises	0.70	12.51
Total	117.19	15.18

* The details of amounts outstanding to Micro, Small and Medium Enterprises as identified by the management, under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) are as under:

Sr. No.	Particulars	As at 31.03.2021	As at 31.03.2020
1	Principal amount due and remaining unpaid	113.58	2.67
2	Interest due on (1) above and the unpaid interest	2.91	0.00
3	Interest paid on all delayed payment under the MSMED Act	0.00	0.00
4	Payment made beyond the appointed day during the year	0.00	0.00
5	Interest due and payable for the period of delay other than (3) above	0.00	0.00
6	Interest accrued and remaining unpaid	0.00	0.00
7	Amount of further interest remaining due and payable in succeeding years	0.00	0.00

* This information has been determined to the extent such parties have been identified based on information available with the Company.

12 : Other Financial Liabilities

(INR in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
Salary & Wages Payable	0.86	0.00
Total	0.86	0.00

13 : Other Current Liabilities

(INR in Lacs)

Particulars	As at 31.03.2021	As at 31.03.2020
Statutory dues	11.84	0.65
Total	11.84	0.65

14 : Revenue From Operations

(INR in Lacs)

Particulars	For the year ended	
	31.03.2021	31.03.2020
REVENUE FROM SALE OF PRODUCTS		
Sale of Goods	306.71	0.00
Sale of Services	60.00	0.00
Total	366.71	0.00

15 : Cost of Traded Goods

(INR in Lacs)

Particulars	For the year ended	
	31.03.2021	31.03.2020
Purchase of Traded Goods (Imported)	0.00	0.00
Purchase of Traded Goods (Indigenous)	102.24	0.00
Total	102.24	0.00

16 : Employee Benefit expenses

(INR in Lacs)

Particulars	For the year ended	
	31.03.2021	31.03.2020
Salaries, Wages, Bonus, Benefits and Amenities	4.33	2.57
Total	4.33	2.57



17 : Depreciation and Amortization

(INR in Lacs)

Particulars	For the year ended	
	31.03.2021	31.03.2020
Property Plant & Equipment	7.69	0.00
Preliminary Expenses Amortised	4.50	12.50
Total	12.19	12.50

18 : Other expenses

(INR in Lacs)

Particulars	For the year ended	
	31.03.2021	31.03.2020
Advertisements	0.56	0.39
Auditors' Remuneration	0.35	0.25
Bank Commission & Charges	0.01	0.00
General Miscellaneous Expenses	0.40	0.67
Interest Expense	3.65	0.00
Legal Exps. & Professional Fees	6.08	9.22
Listing Fees	3.88	3.23
Penalty	0.00	1.55
Total	14.92	15.32

18.1 : PAYMENT TO AUDITORS

(INR in Lacs)

Particulars	For the year ended	
	31.03.2021	31.03.2020
Statutory Audit Fees	0.35	0.25
Total	0.35	0.25

19 Expenditure in Foreign Currency - Nil

20 Earning in Foreign Currency - Nil

21 : EARNING PER SHARE (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity share holders by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity share holders by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	For the year ended	
	2021	2020
Net Profit after tax,	233.28	(30.24)
Share Capital	71.05	71.05
Earnings Per Share (Equity Shares, Par Value of Rs. 10/- each) *		
Basic (Rs.)	3.28	(0.43)
Diluted (Rs.)	3.28	(0.43)

22 : FINANCIAL INSTRUMENTS

22.1 : CAPITAL MANAGEMENT

The Company manages its capital to ensure that the Company will be able to continue as going concern while maximizing the return to stakeholders through the optimisation of the debt and equity balance.

The Company determines the amount of capital required on the basis of annual planning and budgeting and its plan for working capital and long-term borrowings. The funding requirements are met through equity, internal accruals and a combination of both long-term and short-term borrowings.



The Capital Structure of the Company consists both debt and equity.

(INR in Lacs)

GEARING RATIO		As at 31.03.2021	As at 31.03.2020
Gross Debt (Long term and short term borrowings including current maturities)		33.93	23.63
Less: Cash and bank balances		7.28	3.12
Net Debt		26.66	20.50
Total Equity		486.26	252.97
Net Debt to equity Ratio		0.05	0.08

22.2 : FINANCIAL RISKS MANAGEMENT

The Company's principal financial liabilities, comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, and cash and cash equivalents that derive directly from its operations.

In the event of crisis caused due to external factors such as caused by recent pandemic "COVID-19", the management assesses the recoverability of its assets, maturity of its liabilities to factor it in cash flow forecast to ensure there is enough liquidity in these situations through internal and external source of funds. These forecast and assumptions are reviewed by board of directors.

23 : RELATED PARTY DISCLOSURES

Nature of Relationship	Name of Related Party
Key Management Personnel	VIJAY NANAJI DHAWANGALE SUDHIR DEOMANRAO THAKRE YOGESH KHADIKARI SANJAY LALBHADUR UPADHAYA MANJEET SANJAY MEHTA JAYESH KULKARNI MEGHA KAML SAMDANI PRIYANKA GARG ANKITKUMAR VISHNUBHAI NAYAK KAMALKUMAR RAJENDRA AGARWAL NARESH VIJAYKUMAR GOYAL MINAL KAMAL AGARWAL SHUBHARANGANA NARESHKUMAR GOYAL ASHESH BHUPESHKUMAR SHETH ROSHANI JIGAR SHAH
Relative of Key Management Personnel	-

(INR in Lacs)

Particulars	Key Management Personnel	Relative of Key Management Personnel	Others	Total
Transactions				
Unsecured Loan				
Accepted During the Year	10.31	0.00	0.00	10.31
	-22.50	0.00	0.00	-22.50
Repaid During the Year	0.00	0.00	0.00	0.00
	-17.00	0.00	0.00	-17.00
Remuneration	3.78	0.00	0.00	3.78
	-2.58	0.00	0.00	-2.58
Closing Balance				
Unsecured Loan	33.93	0.00	0.00	33.93
	-23.63	0.00	0.00	-23.63

Related Party relationship is as identified by the Company and relied upon by the Auditor.



24 : FAIR VALUE MEASUREMENTS

The carrying value of instruments by categories are as follows:

(INR in Lacs)

Particulars	As at	Amortised Cost	Total Carrying Value
Assets			
Financial Assets			
(i) Trade Receivables	31.03.2021	245.36	245.36
	31.03.2020	0.00	0.00
(ii) Cash and cash Equivalents	31.03.2021	7.28	7.28
	31.03.2020	3.12	3.12
Total	31.03.2021	252.64	252.64
	31.03.2020	3.12	3.12
Liabilities			
Financial Liabilities			
(i) Trade Payables	31.03.2021	117.19	117.19
	31.03.2020	15.18	15.18
Total	31.03.2021	117.19	117.19
	31.03.2020	15.18	15.18

Fair Value hierarchy disclosures:

Level 1 - Financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds, ETF's and mutual funds that have quoted prices. The fair value of all equity instruments (including bonds) which are traded in stock exchanges is valued using the closing prices as at the reporting period. The mutual funds are valued using the closing NAV.

Level 2 - Financial instruments that are not traded in an active market (for example traded bonds, over the counter derivatives) is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs). This is the case of unlisted equity securities, contingent consideration and indemnification asset included in level 3.

The management has carried out analysis of financial assets and liabilities for all the reporting periods and has concluded that there are no financial assets and liabilities to be considered at fair value and disclosed under Level 1, Level 2 or Level 3 and all the financial assets and liabilities are at its carrying value which is equal to the fair value measured at amortised cost.

The carrying amounts of trade receivables, cash and cash equivalent, bank balances, current loans, current other financial assets, trade payables, current borrowings and other current financial liabilities are considered to be the same as their fair values, due to their short term nature.

25 : Note for COVID-19

COVID-19 outbreak declared as global pandemic by the WHO has continued to spread rapidly leading to extension of nation wide lockdown with minor exemption and quarantine measures stalling economic activity. The Company has been in operation with minimal permitted staff. The Company has not faced any material adversity of the financial position as at 31st March, 2021. The Company does not anticipate any material uncertainties which affect its liquidity and also ability to continue as a going concern. However, the impact of the global health pandemic may differ from that estimated as at the date of approval of the financial results and the company will continue to closely monitor and material changes to future economic conditions.

26 The figures of previous year have been re-arranged and regrouped wherever necessary to make them comparable with those of the current year and according to requirements of the schedule III of the Companies Act, 2013.

The balance sheet has been prepared in absolute numbers and then converted into millions to meet the presentation requirement as per Companies Act, accordingly the variance on account of decimals rounding-off may exist.

As per our report of even date attached

For Shah Mehta & Bakshi

Chartered Accountants

Firm Registration No. 109824W

Kalpita Bhargava

Partner

Membership No. 142116



For and on behalf of the Board of Directors of

ONE GLOBAL SERVICE PROVIDER LIMITED

CIN : L74110GJ1992PLC017316

Vijay Nana Dhawangale

Managing Director

DIN: 01563661

Ankitkumar Vishnubhai Nayak

Chief Financial Officer

Sanjay Lalbhadur Upadhaya

Director

DIN: 07497306

Priyanka Barge

Company Secretary

Place: Vadodra

Date: 25th June, 2021

Place: Mumbai

Date: 25th June, 2021