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23rd ANNUAL REPORT

JAIHIND SYNTHETICS LIMITED

ANNUAL ACCOUNTS

**FINANCIAL YEAR
2009 - 2010**

BOARD OF DIRECTORS

Mr. Hasmukh Patel	Chairman & Managing Director
Mr. Meghji Patel	Executive Director
Mr. Paresh Sawani	Executive Director
Mr. Mihir Karia	Executive Director
Mr. M. R. Sharda	Independent Director
Mr. Arun Kishanlal Somani	Independent Director
Mr. Bhagirath Shyamsundar Biyani	Independent Director
Mr. Jayantilal M Patel	Independent Director
Mr. Ajit V Vasani	Director w.e.f. from 31.08.2010
Ms Meghal Vasani	Director w.e.f. from 31.08.2010
Ms Jagruti Vasani	Director w.e.f. from 31.08.2010
Mr. Kaushal A Shah	Independent Director w.e.f. from 31.08.2010

BANKER

Punjab National Bank
Kotak Mahindra Bank

AUDITORS

Rajesh Thakkar & Associates
Chartered Accountants

REGISTERD OFFICE

7, Rustom Sidhwa Marg,
Fort, Mumbai – 400 001.

TRANSFER AGENTS

System Support Services
209, Shivai Industrial Estate,
Sakinaka, Andheri (East),
Mumbai – 400 072.

NOTICE TO THE MEMBERS

Dear Members,

NOTICE is hereby given that the 23rd Annual General Meeting of the Members of JAIHIND SYNTHETICS LIMITED will be held at its Registered Office at 7, Rushtom Sidhwa Marg, Mackwee Mansion, Fort, Mumbai-400 001 on Monday the 27th September, 2010 at 10.00 a.m. to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet as at March 31, 2010 and the Profit and Loss Account for the year ended on that date and the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Madanlal Sharda who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri Arun Somani who retires by rotation and being eligible, offers himself for re-appointment.
4. To consider reappointment Shri Roopnarayan Sharda as Director who retires by rotation and has offered himself for reappointment.
5. To appoint Auditors, M/s Rajesh Thakkar & Associates, to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting of the company and to authorized the Board of Directors to fix their remuneration.

SPECIAL BUSINESS

6. To consider and if though fit, to pass with or without modification the following Resolution as an Ordinary Resolution.

“RESOLVED THAT Shri AJIT V VASANI, who was appointed as an Additional Director on 31st August, 2010 and who in terms of Section 260 of the Companies Act, 1956 holds Office as such up to the date of this Annual General Meeting and in respect of whom the Company has received Notice in writing along with the requisite deposit under section 257 of the Companies Act, 1956, from a Shareholder of the Company signifying his intention to propose Shri AJIT V VASANI as a candidate for the Office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

7. To consider and if though fit, to pass with or without modification the following Resolution as an Ordinary Resolution.

“RESOLVED THAT MS MEGHAL VASANI, who was appointed as an Additional Director on 31st August, 2010 and who in terms of Section 260 of the Companies Act, 1956 holds Office as such up to the date of this Annual General Meeting and in respect of whom the Company has received Notice in writing along with the requisite deposit under section 257 of the Companies Act, 1956, from a Shareholder of the Company signifying his intention to propose MS MEGHAL VASANI as a candidate for the Office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

8. To consider and if though fit, to pass with or without modification the following Resolution as an Ordinary Resolution.

“RESOLVED THAT MS JAGRUTI VASANI, who was appointed as an Additional Director on 31st August, 2010 and who in terms of Section 260 of the Companies Act, 1956 holds Office as such up to the date of this Annual General Meeting and in respect of whom the Company has received Notice in writing along with the requisite deposit under section 257 of the Companies Act, 1956, from a Shareholder of the Company signifying his intention to propose MS JAGRUTI VASANI as a candidate for the Office of Director, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

Registered Office:

7, Rushtom Sidhwa Marg,

Mackwee Mansion, Fort

Mumbai 400 001

Place: Mumbai

Date: 31st August 2010

BY ORDER OF THE BOARD

S/D
(HASMUKH PATEL)

Chairman & Managing Director

- NOTES: i) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company.
- ii) Proxy Form and Attendance slip is enclosed. Proxy form duly completed and signed must reach the Registered office of the Company not less than forty-eight hours before the commencement of the meeting.
- iii) The Register of Members and the Share Transfer Books of the Company will remain closed from 24th September 2010 to 27th September 2010 (both days inclusive).
- iv) Members desiring any information as regards the Annual Accounts are requested to furnish their queries to the Company at least 7 days before the date of the meeting to facilitate satisfactory replies.
- v) Explanatory statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of Special Business is annexed hereto.
- vi) As per the requirement of Clause 49 of the Listing Agreement with The Stock Exchange, Mumbai, particulars of retiring Directors, who are eligible to be reappointed, are given below:
- vii) At the ensuing Annual General Meeting Mr. Madanlal Sharda, Mr. Arun Somani, Mr. Roopnarayan Sarda, Mr. Ajit V Vasani, Ms Meghal Vasani, and Ms Jagruti Vasani directors, who are seeking appointment /reappointment, the brief resume of the directors are as under:

Name	Mr. Madanlal Sharda	Mr. Arun Somani	Mr. Ajit V Vasani
Age	74	44	54
Qualification	METRIC	BCOM	Bcom
Expertise in Specific Area			
Date of First Appointment on the Board of the Company	5 JULY 86	15 DEC 2005	31 AUG 2010
Name(s) of the other companies in which Directorship held and Committee Membership/Chairmanship held.	None	None	None

Name	Ms Meghal Vasani	Ms Jagruti Vasani	Roopnarayan Sharda
Age	21	49	62
Qualification	S.Y.Bcom	B.A	METRIC
Expertise in Specific Area			
Date of First Appointment on the Board of the Company	31 AUG 2010	31 AUG 2010	05 JULY 1986
Name(s) of the other companies in which Directorship held and Committee Membership/Chairmanship held.	None	None	NONE

Registered Office:

7, Rushtom Sidhwa Marg,
Mackwee Mansion, fort,
Mumbai 400 001

Date: 31st August 2010

BY ORDER OF THE BOARD

S/D
(HASMUKH PATEL)

Chairman & Managing Director

ANNEXURE TO THE NOTICE

Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956.

ITEM NO. 6 to 8

The Board of directors appointed Shri Ajit V Vasani, Shri Meghal Vasani, Shri Jagruti Vasani as Additional Directors with effect from 31st August 2010 by passing the resolution in the Board Meeting, pursuant to Articles of Association of the company and section 260 of the Companies Act, 1956. As per the said section, additional directors will hold office up to the date of this Annual General Meeting. A notice pursuant to section 257 of the Companies Act, 1956, has been received from a member signifying his intention to propose them for as candidate for the office of the Director. Your Directors, therefore, recommend the resolution for your approval.

None of the directors of the company other than Shri Ajit V Vasani, Shri Meghal Vasani, Shri Jagruti Vasani are concerned or interested in the resolution.

interested in the resolution.

Registered Office:

7, Rushtom Sidhwa Marg,
Mackwee Mansion, fort,
Mumbai 400 001
Date: 31st August 2010

BY ORDER OF THE BOARD

S/D
(HASMUKH PATEL)
Chairman & Managing Director

DIRECTORS REPORT

The Members,
Jaihind Synthetics Limited.

Your Directors have pleasure in presenting the Twenty Third Annual Report together with the Audited Statement of Accounts of the Company for the year ended 31st March 2010.

FINANCIAL RESULTS:

	<u>2009-10</u>	<u>2008-09</u>
	(Rs in Lacs)	(Rs in Lacs)
Sales & Other Income	0.00	4.25
Profit (Loss) before Depreciation & Taxation	(0.55)	1.65
Less Depreciation	0.63	0.63
Profit (Loss) Before Taxation	(1.18)	1.02
Less: Provision for taxation	0.00	0.02
Net Profit (Loss) after Tax	(1.18)	1.00
Add: Excess Provision for Tax w/back	0.00	0.00
Balance b/f. from Previous year	(93.60)	(94.60)
Carried to Balance Sheet	(94.78)	(93.60)

OPERATIONAL REVIEW:

During the financial year ended 31st March 2010 your Company do not have any income. The Net loss of the Company stood at Rs.1.18 lacs against a profit of Rs. 1.02lacs shown in last year.

FUTURE OUTLOOK

The Indian economy is back on course of its pre-crises growth trajectory, with the momentum in recovery led by a stronger and faster than earlier anticipated rebound in industrial activity. The management of the company is considering the various proposals to venture into other profitable business activities including power, fuel, energy project, for which necessary approval of the respective government authorities will be obtained in due course of time after making necessary changes in the structure of the memorandum of association.

DIVIDEND:

Due to huge carried forward loss, your Directors do not recommend any dividend for the year under review.

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the requirements of Section 217(2AA) of the Companies Act, 1956, the Directors of the Company hereby confirm that:

- A. In preparation of Annual Accounts, the applicable accounting standards were followed.
- B. The accounting policies are reasonable and prudent and are consistently followed to give true and fair view of the state of affairs of the company.
- C. Proper and sufficient care is taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- D. The Annual Accounts have been prepared on a going-concern basis.

DIRECTORS

Shri Madanlal Sharda, Shri Roopnarayan Sharda and Shri Arun Somani Directors of the Company who retires by rotation as per Articles of Association of the Company and being eligible offer themselves for re-appointment as director of the Company.

Shri. Ajit V Vasani, Ms Meghal Vasani, and Ms Jagruti Vasani who were appointed as Additional Directors of the Company under Section 260 of the Companies Act, 1956 holds their office up to this Annual General Meeting. The Company has received notices from Shareholders of the Company with requisite deposit of Rs.500/- for their appointment as Director of the Company. The Resolutions for their appointment as Director is proposed in the Notice of this Annual General Meeting for consideration of the Members of the Company.

FIXED DEPOSITS

Your Company has not accepted any deposits from public.

CORPORATE GOVERNANCE

As required by clause 49 of the Listing Agreement with the Stock Exchange, the Management Discussion and Analysis Report, Corporate Governance Report regarding compliance of the conditions of Corporate Governance and the Auditor's certificate on its compliance is attached to this report and form part of this Annual Report.

AUDITORS:

M/s. Rajesh Thakkar & Associates, Chartered Accountants, will retire as Auditors of the Company at the conclusion of the ensuing Annual General Meeting. Directors have proposed to re-appoint M/s Rajesh Thakkar & Associates as Auditors of the Company, Subject to Approval of Members at the ensuing Annual General Meeting. The Company has received letter from them to the effect that their appointment, if made would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956 and that they are not disqualified for such re-appointment within the meaning of Section 226 of the said Act.

AUDITOR'S REPORT:

The notes to the Accounts referred to in the Auditors Report are self-explanatory and therefore do not call for any further explanation.

EMPLOYEES:

There was no employee drawing remuneration to the extent, which requires disclosure under Section 217 (2A) of the Companies Act, 1956.

CONVERSION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

As required under section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988, the relevant information is as under: -

- a) Conservation of energy
There are no energy consumption during the year due to non operations at factory site.
- b) Absorption of Technology and R & D
The Company has not incurred any separate expenditure on Research and Development during the year.
- c) Foreign Exchange Earning & Outgo :
There are no foreign exchange earning and outgo during the year under review.

ACKNOWLEDGEMENTS

The Directors would like to place on record their sincere appreciation of the contribution made by the employees at all levels of the organization.

By Order of the Board

Place: Mumbai
Date: 31st August 2010

S/D
Hasmukh G Patel
Chairman & Managing Director

ANNEXURE TO DIRECTORS' REPORT

REPORT ON CORPORATE GOVERNANCE

A. MANDATORY REQUIREMENTS

1. Company's Philosophy on Code of Governance

The Company believes in and practices good Corporate Governance. The Company's philosophy is aimed at assisting the top management of the Company in the efficient conduct of the business and in meeting its obligation to all its stakeholders.

2. Board of Directors

The Board of Directors comprises of four executive Director and other nine Independent Directors. During the year ended 31st March 2010 five board meetings were held as on 30.04.2009, 31.07.2009, 05-09-2009, 31.10.2009, 31.01.2010.

Attendance of each Directors at the Board Meeting 2009-2010 and last Annual General Meeting and the number of Companies and Committees where he is Directors/Member (As on signing date):

Name of Directors	Category of Directorship	No. of Board Meetings Attended	Attendance at last AGM held on 30 th Sept 2009	No. of other Companies in which Director
Hashmukh Patel	CMD	5	Yes	-----
Meghji Patel	ED	5	Yes	-*-----
Mihir Karia	ED	5	Yes	-----
Paresh Sawani	ED	5	Yes	-----
M.R. Sharda	Independent NED	5	Yes	
A.K. Somani	Independent NED	5	Yes	-
R.N. Sharda	Independent NED	5	Yes	-
B.S. Biyani%	Independent NED	5	Yes	-
Jayantilal M Patel	Independent NED	5	Yes	-
Sandeep Merchant*	Independent NED	0	No	-
Mahesh Choksy*	Independent NED	0	No	
M R Muchal*	Independent NED	0	No	
Ajit V Vasani \$	NED	0	No	
Meghal Vasani \$	NED	0	No	
Jagruti Vasari \$	NED	0	No	
Kaushal A Shah \$	Independent NED	0	No	

* Ceased to be director of the company under section (1) (g) of the companies act 1956

\$ appointed as additional directors on 31st August 2010

% Not opted to be reappointed in the AGM

NED -- Non-Executive Director

3. Audit Committee

Currently the Audit Committee comprises of Mr. B S. Biyani, Mr. Jayantilal M Patel and Mr. A.K.Somani. All of them are independent Directors. The terms of reference are wide enough covering the matters specified for Audit Committee under the Listing Agreement. 5 meetings of the Committee were held on 30.04.2009, 31.07.2009, 05-09-2009, 31.10.2009, 31.01.2010. All Directors was present in all the above Audit Committee meetings.

Name of Directors	Category of Directorship	Meetings during the year 2009-10	
		Held	Attended
Mr. Jayantilal M Patel	Non – Executive Independent Director	5	5
Mr. B.S.Biyani	Non – Executive Independent Director	5	5
Mr. A.K.Somani	Non – Executive Independent Director	5	5

4. Remuneration of Directors

The Remuneration of Directors is determined by the Board of Directors. Details of remuneration to Director for the year ended 31st March, 2010 is as under:

Name of Directors	Category of Directorship	Salary	Perquisites	Total (Rs.)
Mihir Karia	Director	Nil	Nil	Nil
Hasmukh Patel	Chairman & Managing Director	Nil	Nil	Nil

No remuneration was paid to Non Executive Directors during the year.

5. Investors'/Shareholders' Grievance Committee

Presently the members of the Committee are Mr.Mihir Karia and Mr. Meghji Patel, who are executive directors and Mr. A.K.Somani and Jayantilal M Patel, who are independent Directors.

Twelve meetings of the Investors'/Shareholders Grievances Committee were held in which all the share transfer matters, correspondence from the shareholders, letters from the regulatory authorities etc were reviewed. All the members of the Committee, on the day of the Committee Meeting were present in the Meetings. There is no pending complaint from any investor.

6. General Body Meeting

The last three Annual General Meetings were held as under:

Financial Year	Date	Time	Location
2005-2006	29.09.2007	2 P.M.	Registered Office
2006-2007	29.09.2008	2 P.M.	Registered Office
2008-2009	30.09.2009	2 P.M.	Registered Office

No resolutions requiring postal ballot were proposed in past. As on date, no special resolution is proposed to be conducted through postal ballot.

7. Disclosures

1. There were no transactions of material nature with its promoters, the Directors or the Management, their subsidiaries or relatives, etc., that may have potential conflict with the interest of the Company at large.
 2. Transactions with related parties during the period are disclosed in note no 20 of Schedule 'K' to the annual accounts.
 3. No penalties or strictures have been passed by Stock Exchange or SEBI or any other statutory authority during the last three years on any matter related to the capital markets.
- A) The Company has not paid listing fees to the Jaipur Stock Exchange Limited, Jaipur, Calcutta Stock Exchange Association Limited, Kolkata.

8. Means of Communication

The Board of Directors of the Company takes on record the unaudited quarterly and half yearly Financial Results in the prescribed form within the prescribed time limit. The Company submits information about quarterly, half yearly and annual results etc. to the Stock Exchange within prescribed time limits except in some quarters it is delayed. The Company however has not published financial results in newspaper.

Any Website where displayed Not applicable

9. General Shareholder Information

AGM Date, Time and Venue Monday 27th September 2010 at 10.00 a.m. at 7., Rushtom Sidhwa Marg , Mackwee Mansion, Fort , Mumbai 400 001

Financial Calendar 2010-11

Financial Year April to March

First Quarter Results July 2010

Second Quarter Results October 10

Third Quarter Results January 2011

Fourth Quarter Results April 2011

Audited Results for the year ending 31st March 2010 august, 2011

Dates of Book Closure 24th September 2010 to 27th September. 2010 (Both days inclusive)

Dividend Payment Date Not Applicable

Listing on Stock Exchanges BOMBAY STOCK EXCHANGE
JAIPUR STOCK EXCHANGE
CACUTTA STOCK EXCHANGE

Stock Code –Physical 514312

Demat ISIN Number for NSDL & CDSL INE 156E01014

Registrars & Transfer Agent System Support Services, 209, Shivani Industrial Estate, Sakinaka, Andheri (East), Mumbai – 400 072

Telephone No. (022) 22400516

Market Price Data: Market price for following months are:

Month	Monthly High (Rs.)	Monthly Low (Rs.)
April 09	1.62	1.43
May 09	1.75	1.53
June 09	3.21	1.82
July 09	4.99	2.70
Aug 09	4.62	3.18

Sept 09	3.48	2.08
Oct 09	3.78	2.44
Nov 09	2.81	2.48
Dec 09	2.47	2.00
Jan 10	2.72	2.15
Feb 10	4.77	2.60
Mar 10	5.06	3.86

Distribution of Shareholdings as on 31.03.2010

No. of Equity Shares held	No. of Share Holders	% of Share Holders	No. of Shares	% of Shareholding
1 to 500	2322	78.492	469479	9.781
501 to 1000	242	8.145	222883	4.643
1001 to 5000	270	9.088	607935	12.665
5001 to 10000	59	1.986	453222	9.442
10001 to 100000	63	2.12	2187644	45.576
100001 & Above	5	0.168	858837	17.892
Shares in Transit	-	-	-	-
Total	2961	100.00	4800000	100.00

Shareholding Pattern as on 31.03.2010

Categories of Shareholders	Resident	Non-Resident	% of Shareholding
Promoters	725400	-	15.11
Corporate Bodies	254233	-	5.30
Indian Public	3817667	-	79.53
NRI/ OCR's	2700	-	0.06
In Transit	-	-	-
Total	48,00,000	-	100.000

Dematerialization of Shares

As on 31.03.2010, **3438700 (71.639%)** shares of the Company's Share Capital had been dematerialized.

Address for Correspondence

Shareholder Correspondence should be addressed to System Support Services, 209, Shivai Industrial Estate, Sakinaka, Andheri (East), Mumbai - 400 072.

Investors may also write to or contact

Mr. MIHIR KARIA at the Registered Office for any assistance that they may need.

Tel. No. (022) 22400516

Shareholders holding shares in dematerialized form should address all their correspondence (including change of address, nominations, ECS mandates, bank details to be incorporated) to their Depository Participant.

Outstanding GDRs/ADRs/Warrants or any convertible instruments:

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments.

B. NON-MANDATORY REQUIREMENTS

The other suggestions have not yet been adopted.

**ANNUAL DECLARATION BY CHIEF EXECUTIVE OFFICER (CEO)
PURSUANT TO CLAUSE 49 (i) (d) (ii) OF THE LISTING AGREEMENT**

As the Chief Executive Officer of Jaihind Synthetics Limited and as required by Clause 49 (i) (d) (ii) of the Listing Agreement, I hereby declare that all the Board Members and the Senior Management personnel of the Company have affirmed Compliance with the Company's Code of Business Conduct and Ethics, for the Financial Year 2009 -10

S/D
SHRI HASMUKH PATEL
Chairman & Managing Director

Jai Prakash Upadhayay & Co.

CHARTERED ACCOUNTANTS

108, Bora Bazar, Wadia Building, 4th Floor, Room No. 4 Fort Area, Mumbai-400 001.

Mobile No.:- 9323013533 Email: Jaiupadhayav@rediffmail.com

(Firm Reg.No.125073W)

AUDITORS' REPORT

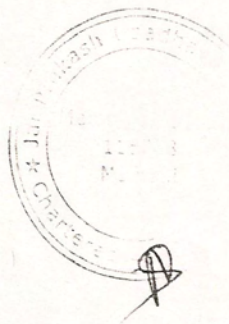
To the members of JAIHIND SYNTHETICS LIMITED.

We have audited the attached Balance Sheet of JAIHIND SYNTHETICS LIMITED as at 31st March 2010 and the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as follows:

- 1) As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.
- 2) Further to our comments in the Annexure referred to above, we state that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of these books;
 - c) The Balance Sheet and the Profit and Loss Account referred to in this report are in agreement with the books of account;
 - d) In our opinion the Balance Sheet and the Profit & Loss Account comply with the Accounting Standards referred with in Section 211(3C) of the Companies Act, 1956;
 - e) On the basis of the written representations received from the Directors of the Company and taken on record by the Board of Directors, we report that none of the Directors is disqualified as at 31st March, 2010 from being appointed as a Director in terms of Clause (g) of sub section (1) of Section 274 of the Companies Act, 1956;



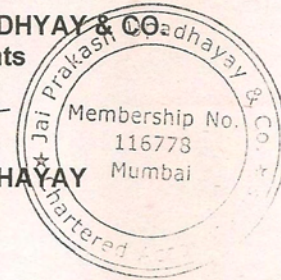
f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes give the information required by the Companies Act, 1956 and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2010, and
- ii) In the case of the Profit and Loss Account, of the Profit of the Company for the year ended on that date.

FOR JAI PRAKASH UPADHYAY & CO
Chartered Accountants

Jai Prakash

JAI PRAKASH UPADHYAY
(Proprietor)
M. NO. 116778



Place: Mumbai
Date : 30.06.2010

ANNEXURE

Re : JAIHIND SYNTHETICS LIMITED.

Referred to in point no.1 of our report of even date.

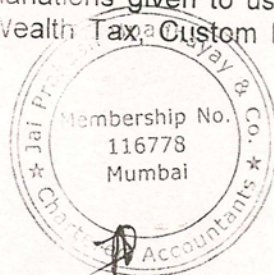
- i. (a) The Company has maintained proper records showing particulars, including quantitative details and situation of fixed assets.

(b) The Fixed assets have been physically verified by the management at reasonable intervals. We have been informed that no material discrepancies were noticed on such verification.

(c) Substantial part of fixed assets has not been disposed off during the year.
- ii. The company does not possess stock in trade of any kind whatsoever. Under these circumstances, the question of:
 - (a) Physical Verification of stocks;
 - (b) Procedure for physical verification of stock;
 - (c) Discrepancies between physical verification of stocks and book records;
 - (d) Verification and Valuation of stock;Does not arise.
- iii. The company has taken loans, from Four parties listed in the register maintained under section 301 of the Act, aggregating to Rs. 1, 44,000/- (Rupees One Lakh Forty Four Thousand Only). The terms and conditions on which loans have been taken by the company are not, prima-facie, prejudicial to the interest of the company.
- iv. In our opinion, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods.
- v. (a) According to the information & explanations given to us, the transactions that need to be entered into a register in pursuance of section 301 of the Act have been so entered.

(b) In our opinion, The Company has not entered into any transactions exceeding the value of five lakhs rupees in respect of any party during the financial year and hence the question of verifying the reasonableness of prices having regard to the prevailing market prices at the relevant time does not arise.
- vi. The company has not accepted any deposits from the public.
- vii. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
- viii. The Central Government has not prescribed any cost records pursuant to the rules made for the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 in relation to the company's business activities.
- ix. (a) The company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, cess and any other statutory dues with the appropriate authorities wherever applicable.

(b) According to the information & explanations given to us, no undisputed amounts payable in respect of Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty and cess were in



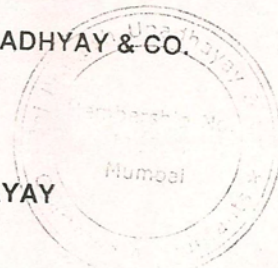
arrears, as at 31st March 2010, for a period of more than 6 months from the date they became payable.

- (c) According to the information & explanations given to us, there are no dues of Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty and cess which have not been deposited on account of any dispute.
- x. At the end of the financial year, the Company has accumulated losses and has incurred cash loss in the previous financial year.
- xi. According to the information & explanations given to us, the company has not taken any loans from financial institution & banks, hence the question of repayment of dues to financial institution & banks does not arise
- xii. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv. In our opinion, the Company does not have dealing in shares, hence the question of maintaining proper records of dealing in or trading in shares, securities, debentures and the securities stands in the name of the company does not arise.
- xv. The company has not given any guarantee for loans taken by others from bank or financial institutions.
- xvi. The company has not availed of any term loans, hence the question of it being applying for the purpose for which it is obtained does not arise.
- xvii. On an overall basis, the funds raised on short-term basis have, prima facie, not been used for long term investment and vice versa.
- xviii. The company has not made preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Act.
- xix. The company has not issued any debentures.
- xx. The company has not raised money by public issues during the year.
- xxi. Based on the checks carried out by us, any fraud on or by the company has not been noticed or reported during the year.

FOR JAI PRAKASH UPADHYAY & CO.
Chartered Accountants

Jai Prakash

JAI PRAKASH UPADHYAY
(Proprietor)
M. NO. 116778



Place: Mumbai
Date : 30.06.2010

JAIHIND SYNTHETICS LIMITED
BALANCE SHEET AS AT 31ST MARCH 2010

	Schedule		31-03-2010 Rupees		31-03-2009 Rupees
I SOURCES OF FUNDS					
1 SHARE HOLDERS' FUND:					
Share Capital	A'	46,619,800		46,619,800	
Reserve & Surplus	B'	69,351		69,351	
			46,689,151		46,689,151
2 LOAN FUND:					
Loans Taken			144,000		124,000
TOTAL			46,833,151		46,813,151
II APPLICATION OF FUNDS					
1 FIXED ASSETS					
a) Gross Block	C'	3,428,138		3,428,138	
b) Less : Depreciation		3,353,594		3,290,726	
c) Net Block			74,544		137,412
2 CURRENT ASSETS, LOANS AND ADVANCES					
a) Sundry Debtors	D'	600,318		600,318	
b) Cash & Bank Balances		1,319,851		1,332,024	
c) Loans & Advances		35,407,006		35,407,006	
Less :		37,327,175		37,339,348	
CURRENT LIABILITIES & PROVISIONS :	E'				
a) Current Liabilities		46,645		21,645	
b) Provisions		-		1,678	
Net Current Assets		46,645	37,280,530	23,323	37,316,025
Profit & Loss Account			9,478,077		9,359,714
TOTAL			46,833,151		46,813,151

Significant Accounting Policies and Notes to the Accounts

I'

As per our report of even date
For Jai Prakash Upadhayay & Co.
Chartered Accountants

Jai Prakash
Jai Prakash Upadhayay
Proprietor
Membership No. 116778
Firm Reg. No. 125073W

For and on behalf of the Board

S/D
Mihir Karia
Director

S/D
Meghji Patel
Director

Place: Mumbai
Date: 30.06.2010

JAIHIND SYNTHETICS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

PARTICULARS		Schedule	Current Year Rupees	Previous Year Rupees
I	INCOME			
	Interest & Other Income	F'	-	425,078
		Total	-	425,078
II	EXPENDITURE			
	Administrative Expenses	G'	54,048	257,406
	Loss on sales of Investment		-	-
	Investment written off		-	-
	Bad debts written off		-	-
	Financial Charges	H'	1,447	2,669
	Depreciation	C'	62,868	62,865
		Total	118,363	322,940
III	Profit (Loss) for the year		(118,363)	102,138
IV	Less : Provision for Current Tax		-	-
	Provision for Fringe Benefit Tax		-	1,678
V	Profit (Loss) after Tax		(118,363)	100,460
	Add : Balance brought forward from previous year		(9,359,714)	(9,460,174)
	Balance Carried over to Balance Sheet		(9,478,077)	(9,359,714)

EPS Basic (Rs.)

EPS Diluted (Rs.)

(0.03)

(0.03)

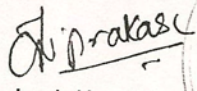
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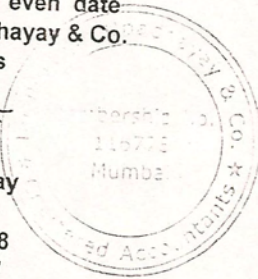
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Significant Accounting Policies
and Notes to Accounts

I'

As per our report of even date
For Jai Prakash Upadhayay & Co.
Chartered Accountants


Jai Prakash Upadhayay
Proprietor
Membership No. 116778
Firm Reg. No. 125073W



For and on behalf of the Board

S/O
Mihir Karia
Director

S/O
Meghji Patel
Director

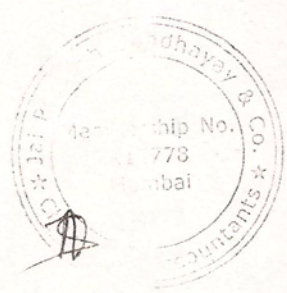
Place: Mumbai
Date: 30.06.2010

JAIHIND SYNTHETICS LIMITED
SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2010

	As at 31-03-2010 Rupees	As at 31-03-2009 Rupees
SCHEDULE 'A'		
SHARE CAPITAL :		
Authorised Share Capital 50,00,000 Equity shares of Rs. 10/- each	50,000,000	50,000,000
Issued, subscribed and Paid up 48,00,000 Equity shares of Rs. 10/- each	48,000,000	48,000,000
Less:- Calls in Arrears (by others)	1,380,200	1,380,200
	46,619,800	46,619,800
SCHEDULE 'B'		
RESERVE & SURPLUS		
Investment Allowance Reserve	69,351	69,351
	69,351	69,351

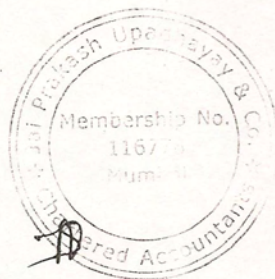
"SCHEDULE 'C'
FIXED ASSETS AS ON 31 ST MARCH 2010

SR. NO.	DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		AS ON 01/04/2009	Add. During the Year	Deduction During the Year	AS ON 31/03/2010	AS ON 01/04/2009	Adj. fort the year	Dep. FOR THE YEAR	UPTO 31/03/2010	AS ON 31/03/2010	AS ON 31/03/2009
1	PLANT & MACHINERY	2,640,301	-	-	2,640,301	2,640,300	-	-	2,640,300	1	1
2	AIR CONDITIONER	63,500	-	-	63,500	38,092	-	3,016	41,108	22,392	25,408
3	OFFICE EQUIPMENTS	6,900	-	-	6,900	6,548	-	328	6,876	24	352
4	VEHICLE	445,023	-	-	445,023	389,734	-	42,280	432,014	13,009	55,289
5	FURNITURE & FIXTUR	272,414	-	-	272,414	216,052	-	17,244	233,296	39,118	56,362
	TOTAL RUPEES	3,428,138	-	-	3,428,138	3,290,726	0	62,868	3,353,594	74,544	137,412
	PREVIOUS YEAR	3,428,138	-	-	3,428,138	3,227,861	0	62,865	3,290,726	137,412	



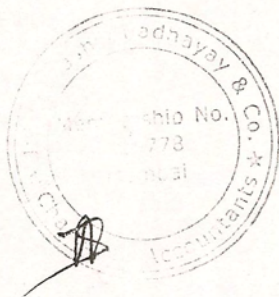
JAIHIND SYNTHETICS LIMITED
SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2010

	As at 31-03-2010 Rupees	As at 31-03-2009 Rupees
SCHEDULE 'D'		
CURRENT ASSETS LOANS & ADVANCES :		
SUNDRY DEBTORS :		
(Unsecured Considered Good)		
Debt Outstanding for a period exceeding six months	600,318	600,318
Other Debts	-	-
	600,318	600,318
CASH & BANK BALANCES :		
Cash on hand	1,301,610	1,259,288
Balance with Scheduled Bank :		
In Current Account	18,241	72,736
In Fixed Deposits		-
	1,319,851	1,332,024
LOANS, ADVANCES & DEPOSITS :		
(Unsecured, Considered Good)		
Advance recoverable in cash or in kind for value to be received		-
Income Tax (Inclusive of Tax Deducted at Source)	998,389	998,389
Loans & Advances	34,408,617	34,408,617
	35,407,006	35,407,006
SCHEDULE 'E'		
CURRENT LIABILITIES & PROVISIONS :		
CURRENT LIABILITIES :		
Sundry Creditors		
For Expenses	46,645	21,645
For Others		-
	46,645	21,645
PROVISIONS :		
Fringe benefit Tax	-	1,678
	-	1,678



JAIHIND SYNTHETICS LIMITED
SCHEDULE OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

	Current Year Rupees	Previous Year Rupees
SCHEDULE 'F'		
OTHER INCOME :		
Commission Income	-	425,000
Interest Income	-	-
Dividend Income	-	78
	-	425,078
SCHEDULE 'G'		
ADMINISTRATIVE EXPENSES :		
Auditors' Remuneration	20,000	16,545
Printing & Stationery	-	14,226
General Expenses	-	-
Legal & Professional Exp.	5,000	37,478
Listing Fees	12,430	11,084
Motor Car Expenses	-	25,050
Rent , Rates & Taxes	-	-
Salary	-	79,400
Depository Charges	6,618	6,509
RTA Charges	10,000	67,114
	54,048	257,406
SCHEDULE 'H'		
FINANCIAL CHARGES :		
Bank Charges	1,447	2,669
	1,447	2,669



SCHEDULE 'I'

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010

1. STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES:

- (i) **Method of Accounting**
The books of accounts are maintained on accrual basis.
- (ii) **Fixed Assets :**
The gross blocks of fixed assets are shown at cost which includes all capital expenses which have been incurred to bring the asset to their present location.
- (iii) **Depreciation :**
The company has provided depreciation on Straight Line Method at the rates specified in Schedule XIV of the Companies Act, 1956.
- (iv) **Investments :**
Investments are stated at cost. Long Term investments are carried at cost and provision for diminution in value is made only if such decline is other than temporary in the opinion of Management.
- (v) **Sales / Turnover :**
Sales / Turnover for the year includes sales value of goods, but excludes the sales return and trade discounts.
- (vi) **Preliminary Expenses :**
Preliminary Expenditure are amortized over a period of ten years.
- (vii) **Taxation :**
Provision for current tax is made in accordance with the provisions of the Income Tax Act, 1961. Deferred tax on account of timing difference between taxable and accounting income is provided using the tax rate and tax laws enacted or substantially enacted by the Balance sheet date.
- (viii) **Other Accounting Policies :**
These are consistent with the generally accepted accounting practices.
- (ix) **Treatment of Contingent Liability :**
Contingent liabilities are disclosed by way of Notes to the Accounts.

2. Contingent liabilities not provided for in respect of:

- i) Show cause notices/demands were issued by the Securities and Exchange Board of India demanding Rs.1,75,000 - for Settlement by Consent Order for violation of Takeover Regulations. However, the Company is contesting the issues under legal advice & hence not opted for settlement.
- ii) Arrears of Listing Fees payable to the Jaipur Stock Exchange Limited, Calcutta Stock Exchange Association Limited and the Stock Exchange, Ahmedabad: Amount not determined.

3. Sundry Debtors include amounts aggregating to Rs.6,00,318 - (P.Y. Rs.6,00,318/-), which have remained outstanding for over five years and are subject to confirmation. The Company has not made any provision against these debtors and also has initiated legal action against one of them for recovery of dues. In management's view, the amounts have remained overdue on account of general recession in the industry in the recent past and it expects that the amounts would be recovered in due course of time and no provision is required in this regard.



4. Unsecured loans and advances granted & remained outstanding aggregating to Rs. 3,37,58,617/- (P.Y. Rs.3,37,58,617/-) as on the Balance Sheet date, which are either overdue or where there are no covenants with regard to repayment of loan & other terms and conditions. The Company is pursuing the matter and is hopeful to recover the above debts. Accordingly, no provision is considered necessary in the matter at this stage.
5. The outstanding balances of Debtors, Creditors, Deposits and Advances are subject to confirmation.
6. In the opinion of the Board and to the best of their knowledge and belief, the value of the realisation of Current Assets, Loans and Advances, in the ordinary course of business would not be less than the amount at which they are stated in the balance sheet. The Provision for all known liabilities is adequate and not in excess of the amount considered reasonably necessary.
7. Due to inadequacy of profits, the Company has not paid any managerial remuneration & perquisites during the year.

Salary	Rs. Nil	(P.Y. Rs.Nil)
Expenditure on perquisites	Rs. Nil	(P.Y. Rs.Nil)
8. Provision for taxation has not been made in view of loss incurred. Since there is no reasonable certainty that sufficient future taxable income will be available hence deferred tax asset has not been created.
9. Sundry Creditors does not include any amount due to 'Small Scale Industrial Undertaking as defined under Section 3(j) of Industries (Development and Regulation) Act, 1951.
10. Previous year's figures have been regrouped, recast and reclassified wherever considered necessary.
11. Figure in brackets pertain to previous year.
12. Additional information pursuant to part II to schedule VI of the Companies Act, 1956.

Particulars of Capacity

- i) Class of goods : Synthetics Cloth etc.
 - ii) Licensed Capacity : Not Applicable.
 - iii) Installed Capacity : Not Applicable.
- (as certified by the Directors)

Detailed quantitative information in respect of Opening and Closing Stock, Purchase, Sales and consumption of raw- materials.

Particulars	Current Year		Previous Year	
	Qty (Mtrs.)	Amt. (Rs.)	Qty.(Mtrs.)	Amt.(Rs.)
a) Grey Cloth				
Opening Stock	Nil	Nil	Nil	Nil
Production	Nil		Nil	Nil
Consumption for				
Finished Cloth	Nil		Nil	Nil
Closing Stock	Nil	Nil	Nil	Nil
b) Finished Cloth				
Opening Stock	Nil	Nil	Nil	Nil
Production	Nil	Nil	Nil	Nil
Purchase	Nil	Nil	Nil	Nil
Sales/Wastage	Nil	Nil	Nil	Nil
Closing Stock	Nil	Nil	Nil	Nil



c) Value of Raw Materials Consumed (Yarn)

	Qty. Kgs.	Value Rs.	Percentage
i) Indigenous	Nil (Nil)	Nil (Nil)	Nil (Nil)
13. Value of Imports calculated on C.I.F. basis		- Nil	(Nil)
14. Expenses in Foreign Currency during the year		- Nil	(Nil)
15. Earning in Foreign Exchange during the year		- Nil	(Nil)

16. The Company is principally engaged in the business of only one broad segment of textile products. Accordingly there are no reportable segments as per Accounting Standards 17 issued by the ICAI on "Segment Reporting".

17. Related Party Disclosure as required by Accounting Standard 18 'Related Party Disclosure issued by the Institute of Chartered accountants of India is given below:

1) Key Management Personnel:

a) Mr. Mihir Karia Director

2) Relative of Key Management Personnel: - NONE

3) Enterprises owned by the Key Management Personnel or their Relatives:

Details of transactions between the Company & related parties & the status of the outstanding balance as on 31.03.2010 - NIL

18. Disclosure of Earnings Per Share (EPS) computation as per Accounting Standard -20 of the Institute of Chartered Accountants of India:

	For the year ended 31.03.10	For the year ended 31.03.09
Profit (Loss) available for appropriation as per Profit & Loss Account	(1,18,363)	1,00,460
Weighted average No. of equity shares outstanding during the year	46,61,980	46,61,980
Nominal value per equity share	10	10
Basic and Diluted EPS	(0.03)	0.02

For Jai Prakash Upadhyay & Co.
Chartered Accountants

Jai Prakash Upadhyay
Proprietor

Membership No. 116778

Place: Mumbai

Date: 30-06-2010

For and on behalf of the Board

S/D
MIHIR KARIA
Director

S/D
MEGHJI PATEL
Director

JAIHIND SYNTHETICS LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I Registration Details :			
Registration No.	4 0 0 9 3	State Code	1 1 (Refer Code List)
Balance Sheet Date	3 1 - 0 3 - 2 0 1 0	Date Month Year	
II Capital raised during the year (Amount in Rs. Thousand) :			
Public Issue	N I L	Right Issue	N I L
Bonus Issue	N I L	Private Placement	N I L
III Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousand) :			
Total Liabilities	46833	Total Assets	46833
Sources of Funds :	Paid - Up Capital	Reserves and Surplus	6 9
	4 6 6 2 0	Unsecured Loan	1 4 4
	Secured Loans	Investments	N I L
	N I L	Misc. Expenditure	N I L
Application of Funds :	Net Fixed Assets		
	7 5		
	Net Current Assets		
	3 7 2 8 0		
	Accumulated Losses		
	9 4 7 8		
IV Performance of Company (Amount in Rs. Thousands) :			
Turnover	0	Total Expenditure	1 1 8
Profit/(Loss) before Tax	(1 1 8)	Profit / (Loss) after Tax	(1 1 8)
Earning per share in Rs. (Annualised)	(0.03)	Dividend	N I L
V Generic Names of Three Principal Products/Services of Company (as per monetary terms) :			
Item Code No. (ITC Code)			

Product Description

SUITINGS & SHIRTINGS

As per our report of even date
For Jai Prakash Upadhayay & Co.
Chartered Accountants

For and on behalf of the Board

Jai Prakash
Jai Prakash Upadhayay
Proprietor
Membership No. 116778
Place: Mumbai,
Date: 30.06.2010

S/D
Mihir Karia
Director

S/D
Meghji Patel
Director

JAIHIND SYNTHETICS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2010

	Year ending 31st March 2010 (Rs.)		Year ending 31st March 2009(Rs.)	
A. Cash Flow from operating activities				
Net Profit (Loss) Before tax and extra ordinary items	(118,363)			102,138
Add: Adjustment for				
Depreciation	62,868		62,865	
Miscellaneous Expenditure Written Off.	-	(55,495)	-	62,865
Less: Adjustment for		(55,495)		165,003
Profit/(loss) on sale of Investments	-		-	
Invetsment Written off	-		-	
Commission Income	-		-	
Interest & Dividend Income	-		-	
Operating Profit(Loss) Before Working Capital changes		(55,495)		165,003
Add: Decrease in Working Capital				
Trade & other Receivables	-		(1,232,153)	
Inventories	-		-	(1,232,153)
Less: Increase in Working Capital				
Trade Payable	(25,000)	(25,000)	32,471	32,471
Cash generated from operation		(30,495)		(1,099,621)
Less: Direct tax paid		(1,678)		-
Cash flow Before Extraordinary item		(32,173)		(1,099,621)
Add: Extra ordinary items				
Excess provision for Income Tax written back		-		-
NET CASH FLOW FROM OPERATING ACTIVITIES		(32,173)		(1,099,621)
B Cash flow from Investment activities				
Add: Inflow				
Interest Income	-		-	
Dividend Income	-		-	
Sale of Assets	-		-	
Sale of Investments	-		-	
Less: Outflow				
Purchase of Investments	-		-	
Purchase of Assets	-		-	
NET CASH FLOW UTILISED IN INVESTMENT		(32,173)		(1,099,621)
C Cash flow from Financing Activities				
Add: Proceeds from borrowings				
Loan Taken	20,000		-	
Issue of Equity Share Capital	-	20,000	1,194,000	1,194,000
Less: Repayments of Loans				
Repayment of Loans	-		-	
NET CASH FLOW FROM FINANCING ACTIVITIES		20,000		1,194,000
NET INCREASE IN CASH AND CASH EQUIVELNTS (A+B+C)		(12,173)		94,379
Cash and Cash equivalents at the Beginning		1,332,024		1,237,645
Cash and Cash equivalents at the year end		1,319,851		1,332,024
		(12,173)		94,379

AUDITORS' CERTIFICATE

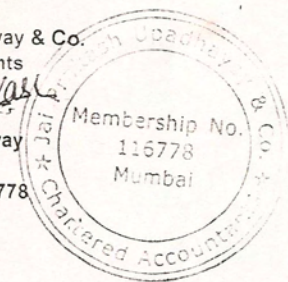
The Board of Directors,
Jaihind Synthetics Limited
Mumbai

We have examined the attached cash flow statement of Jaihind Synthetics Limited for the year ended 31st March, 2010. The statement has been prepared by the company in accordance with the requirements of Listing Agreement Clause 32 with the Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our Report of 30th June 2010, to the Company.

Place : Mumbai
Date : 30.06.2010

For Jai Prakash Upadhayay & Co.
Chartered Accountants

Jai Prakash Upadhayay
Proprietor
Membership No. 116778



JAIHIND SYNTHETICS LIMITED
BALANCE SHEET AS AT 31-3-2010

Grouping of Balance Sheet Items

Details of Loans Given

	Amount (Rs.)	Overdue Loans
B.L. Enterprises	9,780	9,780
Pawan Kumar Rongra	92,015	92,015
Jhawar Investment	75,000	75,000
Kabra Builders & Developers	312,803	312,803
Prem Overseas	50,000	50,000
Priyanka Remedies	521,301	521,301
Raju Textiles	530,798	530,798
Salecha Consultancy	1,062,921	1,062,921
M.R. Textiles	50,000	50,000
Telent Infowcy	1,000,000	1,000,000
Nidhi Enterprises	25,000	25,000
Mahasagar Securities Pvt Ltd.	7,708,999	7,708,999
Goldstar Finvest Private Limited	10,195,000	10,195,000
Hemakuta Sugar	750,000	750,000
Duralloy Cutters	7,200,000	7,200,000
Alliance Intermediateries & Networks	4,150,000	4,150,000
Vinayak Surkhot	25,000	25,000
Fifth Season	650,000	
Pior Period taxes	850,000	
T.D.S. Receivable	100,236	
T.D.S. Receivable a.y. 09-10	48,153	
Total	<u>35,407,006</u>	<u>33,758,617</u>

SUNDRY CREDITORS OF EXPENSES

Rajesh Thakkar & associates	36,545
Priti Gyani	2,100
Thakkar & Associates	8,000
Total	<u>46,645</u>

**More Than 6
Months**

SUNDRY DEBTORS

Archana Saree Centre - Kanpur	85,464.55
Ashutosh Garment Pvt. Ltd.	135,656.50
Devendra Singh & Sons	151,121.49
Hala Marketing	89,991.49
Shri Ram Kripa Textiles	20,134.70
Adam's Madurai	115,386.50
Beetee Textiles Industries	2,562.85
Total	<u>600,318.08</u>

Details of Loans Taken

Hasmukh Patel	31,000
Meghji Patel	31,000
Mihir Karia	51,000
Paresh V Savani	31,000
Total	<u>144,000</u>



JAIHIND SYNTHETICS LIMITED

Registered Office: 7, Rushtom Sidhwa Marg, Mackwee Mansion, Fort, Mumbai 400 001

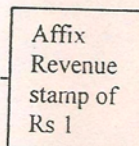
PROXY FORM

I/We -----
---of -----
-----being a Member/Members of JAIHIND SYNTHETICS LIMITED hereby appoint -----
-----of ----- or failing him/her ----- of -----
----- as my/our proxy of vote for me/us on my/our behalf at the 23rd Annual General Meeting
of the company to be held on Monday, the 27th Day of September 2010 at 7, Rushtom Sidhwa
Marg, Mackwee Mansion, Fort, Mumbai 400 001 at 02.00 p.m. and at any adjournment
thereof.

Reg. Folio No. -----

No. of Shares held -----

Signed this -----



Notes:

1. The proxy Form Must be Lodged at the registered office of The Company, Not less Than 48 hours before the time of commencement of the aforesaid Meeting.
2. The Form should be signed across the stamp as per specimen signature registered with the Company.
3. A Proxy need not be a Member.

JAIHIND SYNTHETICS LIMITED

Registered Office: 7, Rushtom Sidhwa Marg, Mackwee Mansion, Fort, Mumbai 400 001

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

I hereby record my presence at the TWENTY THIRD ANNUAL GENERAL MEETING of the
Company held on Monday the 27th Day of September 2010 at 7, Rushtom Sidhwa Marg,
Mackwee Mansion, Fort, Mumbai 400 001 at 02.00 p.m.

Full Name of the Member (in Block Letters) -----

Reg. Folio No. ----- No of Shares held -----

Full Name of Proxy (in Block Letters) -----

Member's/ Proxy's Signature -----

NOTE: Shareholders are requested to bring this slip to the Meeting duly filled up including Folio
Number & Number of Shares held.

BOOK-POST

If undelivered please re

Jaihind Synthetics Ltd.
7, Rustom Sidhwa Marg,
Near Fort Fire Brigade,
Fort, Mumbai-400001