
OASIS SECURITIES LIMITED

Twenty-fifth Annual Report
2011 – 2012



OASIS SECURITIES LIMITED

Board of Directors:

- | | |
|--------------------------|----------|
| 1. Mr. Indra Kumar Bagri | Chairman |
| 2. Mr. Anil Kumar Bagri | Director |
| 3. Mr. Vimal Damani | Director |
| 4. Mr. Naresh Pachisia | Director |

Auditors:

Bhupendra Shah and Associates
Chartered Accountants

Bankers:

- HDFC Bank Ltd
- Bank of Maharashtra

Registered Office:

Raja Bahadur Compound
Bldg. No. 5, 2nd Floor
43 Tamarind Lane, Fort
Mumbai – 400 001

OASIS SECURITIES LIMITED

NOTICE

Notice is hereby given that the Twenty - Fifth Annual General Meeting of the Members of Oasis Securities Limited will be held on Friday, September 28, 2012 at 11:00 a.m. at Raja Bahadur Compound, Bldg. No. 5, 2nd Floor, 43 Tamarind Lane, Mumbai – 400 001 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the Balance Sheet as at 31st March 2012 and the Profit and Loss Account for the year ended on that date and the Directors' Report and the Auditors' Report thereon.
2. To appoint a Director in place of Mr. Naresh Pachisia who retires by rotation, and is eligible for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
2. The proxy form, in order to be effective, should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the Annual General Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 27, 2012 to Friday, September 28, 2012 (both days inclusive).
4. Shareholders are requested to send all correspondence in respect of the shares held by them in physical form to the Company's Share Transfer Agents viz. Satellite Corporate Services Pvt. Ltd. Sony Apartment, Opp. St. Jude High School, off Andheri-Kurla Road, Jarimari, Saki Naka, Mumbai – 400 072.

All correspondence with respect to shares held in electronic mode should be sent to the Depository Participant with which you have opened your Demat Account.
5. A member desirous of getting any information on the accounts or operations of the Company or any shares-related matter is requested to forward his/her queries to the Company at least seven days prior to the meeting so that the required information can be made available at the meeting.

Registered Office:

Raja Bahadur Compound, Bldg No. 5
2nd Floor, 43 Tamarind Lane, Fort
Mumbai – 400 001

By order of the Board

sd/-

Indra Kumar Bagri
Director

September 03, 2012

OASIS SECURITIES LIMITED

DIRECTORS' REPORT

To All the Members

Your Directors present before you the Twenty-Fifth Annual Report and the Audited Accounts for the year ended 31st March, 2012.

Financial Results

	<i>(Rs. in Lakhs)</i>	
	Year ended 31.03.2012	Year ended 31.03.2011
Sales and Other Income	130.87	421.94
Profit before Depreciation and Tax	6.22	165.85
Depreciation	-	-
Profit / (Loss) before Tax	6.22	165.85
Provision for Tax	1.64	31.77
Profit after taxation	4.58	134.08
Transfer to Statutory Reserves (RBI Act)	0.79	26.81
Provision for Deferred tax	3.79	2.56
Profit transferred to Balance Sheet	3.79	109.83

Operations:

Your Company is now focusing on its NBFC activities. Given the tough economic scenario, there is a lot of demand for debt. Care, however, has to be taken about the quality of the lender, for even banks are suffering from a substantial increase in non-performing assets.

Future Prospects:

As mentioned above, your Company is now focusing on its NBFC activities and looking for avenues for further growth in this area. The economic scenario continues to be grim with no respite in sight. It is important, therefore, to proceed with caution, and your company shall take full care on this front.

Particulars under Section 217(1)(e) of the Companies Act, 1956

In view of the nature of activities of the Company, the particulars under section 217(1)(e) of the Companies Act, 1956 regarding conservation of energy and technology absorption are not given.

There was no foreign exchange earning and outgo during the year under report.

Listing

The shares of the Company are listed on Bombay Stock Exchange Limited. The Listing Fees for the Year 2012-13 have been paid.

Directors

Mr. Naresh Pachisia, Director of the company would retire by rotation at the ensuing Annual General Meeting of the company and is eligible for re-appointment.

Deposits

The Company has not invited any deposits from the public.

OASIS SECURITIES LIMITED

Directors' Responsibility Statement:

Pursuant to Section 217(2AA) of the Companies Act, 1956, your Directors confirm the following:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed;
- ii) Such accounting policies have been selected which have been applied consistently and judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company in the Balance Sheet as at the end of the financial year and of the Profit or Loss for that period;
- iii) Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities have been taken;
- iv) The Annual Accounts have been prepared on a going concern basis.

Particulars of Employees

The Company does not have any employee whose particulars are required to be given pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

Compliance Certificate:

A Compliance Certificate from a secretary in whole-time practice under section 383A of the Companies Act, 1956 in respect of the financial year ended on March 31, 2012 is attached hereto.

Auditors

M/s. Bhupendra Shah and Associates, Chartered Accountants, Auditors of the Company, retire at the ensuing Annual General Meeting, and are eligible for re- appointment.

You are requested to appoint Auditors and fix their remuneration.

Personnel

Your Company has received the full co-operation and support of its personnel. Your Directors thank them and expect the same support from them in the years to come.

Acknowledgements

The Board of Directors wishes to thank their Clients, Institutions, Shareholders and the Bankers of the Company for their support and co-operation.

Mumbai
September 03, 2012

For and on behalf of the Board

sd/-
Indra Kumar Bagri
Chairman

Compliance Certificate

Registration No.: L51900MH1986PLC041499 Authorised Capital: Rs. 5,00,00,000/-

To

The Members

Oasis Securities Limited

Raja Bahadur Compound,

Building No. 5, 2nd Floor,

43, Tamarind Lane, Fort,

Mumbai - 400 001

We have examined the registers, records, books and papers of Oasis Securities Limited as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **March 31, 2012**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been recorded.
2. The Company has filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities as mentioned in the Annexure.
3. The Company being a Public Limited Company has minimum prescribed paid-up capital and comments relating to Private Limited Company about maximum number of members, invitation to public to subscribe for shares and acceptance of deposits from persons other than its members, directors or their relatives, are not required.
4. The Board of Directors duly met 11 (Eleven) times on 29.04.2011, 13.06.2011, 28.07.2011, 05.09.2011, 24.10.2011, 20.12.2011, 31.01.2012, 17.02.2012, 29.02.2012, 05.03.2012, 21.03.2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. (No circular resolution was passed.)

5. The Company closed its Register of Members from 29.09.2011 to 30.09.2011 for the purpose of Annual General Meeting and necessary compliance of Section 154 of the Act has been made.
6. The annual general meeting for the financial year ended on 31st March, 2011 was held on 30.09.2011 after giving due notice to the members of the company and the resolutions passed there at were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year.
8. The Company has not advanced any loan to its Directors and/or persons or firms or companies referred to in the Section 295 of the Act.
9. The Company has not entered into any contracts during the financial year falling within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act.
11. The company has obtained necessary approvals from the Board of Directors/ members pursuant to Section 314 of the Act wherever applicable.
12. The Board of Directors or duly constituted Committee of Directors has approved the issue of duplicate share certificates.
13. (i) The Company has delivered all the certificates on lodgment thereof for transfer/transmission or any other purpose in accordance with the provisions of the Act. There was no allotment of securities during the financial year.

(ii) The Company has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.

(iii) The Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.

(iv) There are no unpaid dividends, application money due for refund, matured deposits, matured debentures or the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years.

(v) The Company has duly complied with the requirements of Section 217 of the Act

14. The Board of Directors of the Company is duly constituted. There was no appointment of directors, additional directors, alternate directors and directors to fill in casual vacancies during the financial year.
15. The Company was not required to appoint any Managing Director /Whole-time Director/ Manager during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such other authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/ companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year.
24. The amount borrowed by the Company is within the borrowing limits of the company and that necessary resolutions as per section 293(1)(d) of the Act have been passed in duly convened general meeting.
25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.

28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the year under scrutiny.
31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the company during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has generally deposited both employees' and employer's contribution to Provident Fund with prescribed authorities pursuant to Section 418 of the Act.

For Parikh Parekh & Associates

Place: Mumbai

Signature:

Date: 03.09.2012

Name of Company Secretary: J.U.Poojari

C. P. No. : 8187

OASIS SECURITIES LIMITED

Annexure 'A'

Statutory Registers as maintained by the Company:

1. Register of Charges u/s 143 of the Act
2. Register of Members u/s 150 of the Act and Index of Members u/s 151 of the Act.
3. Minutes Book of Board Meetings u/s 193 of the Act. (In loose leaf)
4. Minutes Book of General Meetings u/s 193 of the Act. (In loose leaf)
5. Minutes Book of Share Transfer Committee Meetings. (in loose leaf)
6. Books of Accounts u/s 209 of the Act are being audited by the Statutory Auditors of the Company.
7. Register of Contracts u/s 301 of the Act.
8. Register of disclosure of interest u/s 301 of the Act.
9. Register of particulars of Directors etc. u/s 303 of the Act.
10. Register of Directors' Shareholding u/s 307 of the Act.
11. Register of loans/ Investments u/s 372A of the Act.
12. Register of Renewed and Duplicate Certificates under Rule 7 of the Companies (Issue of Share Certificates) Rules, 1960.

Other Registers:

1. Register of Transfers/Transmission
2. Register of Directors' Attendance
3. Register of Shareholders' Attendance

For Parikh Parekh & Associates

Place: Mumbai

Signature:

Date: 03.09.2012

Name of Company Secretary: J.U.Poojari

C. P. No. : 8187

OASIS SECURITIES LIMITED

Annexure 'B'

Forms and Returns as filed by the Company with the Registrar of Companies during the financial year ended on March 31, 2012:

Sr. No.	Form No./ Return	Filed under section	For	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing, whether requisite additional fees paid. Yes/No
1.	Form 23 AC/ & 23ACA alongwith Annual Report	220	Annual Report for the year ended 31.3.2011 adopted at AGM held on 30.9.2011	20.12.2011	No	Yes
2.	Form 66 Alongwith Compliance Certificate	383A Companies (Compliance Certificate) Rules, 2001	Compliance Certificate for financial year ended 31.03.2011	29.10.2011	Yes	N. A.
3.	Form 20B alongwith Annual Return	159	Annual Return made as on 30.09.2011	28.11.2011	Yes	N. A.

For Parikh Parekh & Associates

Place: Mumbai

Signature:

Date: 03.09.2012

Name of Company Secretary: J.U.Poojari

C. P. No. : 8187

Auditor's Report

We have audited the attached Balance Sheet of **Oasis Securities Limited** as at 31st March 2012 and also the Statement of Profit and Loss Account for the year ended and cash flow statement on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

- A) We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- B) As required by the Companies (Auditor's Report) Amendment Order, 2004 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure hereto a statement of the matters specified in the paragraphs 4 and 5 of the said Order.
- C) Further to our comments in the paragraph (B) above, we report that:
1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 2. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of the books of accounts.
 3. The Balance Sheet and the Statement of Profit and Loss Account and cash flow statement dealt with by this Report are in agreement with the books of account.
 4. In our opinion, the Balance Sheet and the Statement of Profit and Loss Account dealt with by this Report have been prepared in compliance with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 to the extent applicable.
 5. On the basis of the written representations received from the Directors and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on March 31, 2012 from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to and read together with the Notes thereon gives the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
- (i) In case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012 and,
 - (ii) In case of the Statement of Profit and Loss Account, of the profit / loss for the year ended on that date.
 - (iii) In case of the Cash Flow Statement for the year ended 31st March 2012.

For BHUPENDRA SHAH & ASSOCIATES
Chartered Accountants
(FRN: 101454W)

Place: Mumbai
Date: September 03, 2012

Sd/-
(Bhupendra Shah)
Proprietor
(Membership No. 33640)

Annexure to Auditor's Report

(Referred to in Paragraph B of our report on even date of Oasis Securities Limited for the year ended 31/03/2012)

- 1) In Respect of Fixed Assets : There are no Fixed Assets .
- 2) In respect of its Inventory
 - a) As explained to us, and according to the information and explanations given to us, physical verification of inventory has been conducted at reasonable intervals during the year by the management.
 - b) In our opinion the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c) The Company has maintained proper records of inventory and no material discrepancies were noticed on physical verification as compared to the book records.
- 3) In respect of Loans Given / Taken
 - A) The Company has granted unsecured loans, to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. The No of parties involved are 3 and the amount involved in transaction is Rs Nil as on 31/03/2012
 - B) The Rate of Interest & Other terms and condition of unsecured loan given by the company are not prima facie prejudicial to the interest of the company.
 - C) The receipt of principal amount and interest on unsecured loan given are regular.
 - D) There is no overdue amount outstanding for more than Rs 100,000/-.
 - E) The Company has taken unsecured loans, from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. The No of parties involved are 1 and the amount involved in transaction is Rs Nil /- as on 31/03/2012
 - F) The Rate of Interest & Other terms and condition of unsecured loan taken by the company are not prima facie prejudicial to the interest of the company.
 - G) The receipt of principal amount and interest on unsecured loan taken are regular.
- 4) In respect of Internal Control Procedure

In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, sale of inventory and fixed assets. During the course of our audit, we have not observed any major weakness in internal controls.
- 5) In respect of transactions covered u/s 301 of the Companies Act, 1956.
 - a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements that needed to be entered into the register needed to be maintained u/s 301 of the Companies Act have been so entered.
 - b) In our opinion and according to the information and explanations given to us, there are transactions in pursuance of contracts or arrangements entered in the register maintained u/s 301 of the Companies Act aggregating during the year to Rs. 5,00,000/- [Rs. Five lakhs only] or more in respect of parties. Each of these transactions has been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- 6) The Company has not accepted any deposits from Public.

- 7) The Company has no formal system of Internal Audit in operation. However the internal control system of the Company is commensurate with its size and nature of its business.
- 8) The Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 in respect of the Company.
- 9) In respect of Statutory Dues:
According to the records of the Company, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Income tax, Service Tax and any other statutory dues with the appropriate authorities According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31-3-2012 for a period of more than six months from the date they became payable.
- 10) The Company has not incurred cash losses in this financial year. Moreover there are no accumulated losses at the end of the financial year.
- 11) Monitoring of Loans taken from Banks/Financial Institutions etc.
 - a) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that, the Company has not defaulted in repayment of dues to any bank.
 - b) The Company has not taken any term loan.
 - c) The funds raised on short-term basis have not been used for long-term investment and vice versa.
 - d) The Company has not issued any debentures.
- 12) According to the information and explanation given to us, the Company has not given any guarantee for loans (except of Bank Guarantees) taken by others from banks or other financial institutions.
- 13) The Company has maintained proper records of the transactions and contracts in respect of shares, securities, debentures and other securities and timely entries have been made therein; All shares, debentures and other securities have been held by the Company in its own name except to the extent of the exemption, if any, granted under section 49 of the Companies Act, 1956.
- 14) In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
- 15) In our opinion, the Company is not a chit fund or a Nidhi /or mutual benefit fund/society. Therefore, clause 4(xiii) of the Companies (Auditors Report) Amendment Order 2004 is not applicable to the Company.
- 16) The Company has not made any preferential allotment of shares during the year.

- 17) The Company has not raised any money by way of Public Issue during the year.
- 18) In our opinion and according to the information and explanations given to us no fraud on or by the Company has been noticed or reported during the year that causes the financial statements to be materially misstated.
- 19) On the basis of the written representations received from the Directors and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on March 31, 2012 from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For BHUPENDRA SHAH & ASSOCIATES
Chartered Accountants
(FRN: 101454W)

Place: Mumbai
Date: September 03, 2012

Sd/-

(Bhupendra Shah)
Proprietor
(Membership No. 33640)

Oasis Securities Limited
Balance Sheet as at 31 March, 2012

Particulars	Note No.	As at 31 March, 2012		As at 31 March, 2011	
		Rs.	Rs.	Rs.	Rs.
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	2	18,500,000		18,500,000	
(b) Reserves and surplus	3	61,651,981		61,273,267	
2 Current liabilities					
(a) Other current liabilities	4	237,681		415,657	
TOTAL		80,389,662		80,188,924	
B ASSETS					
1 Non-current assets					
(a) Non-current investments	5	225,000		225,000	
(b) Long-term loans and advances	6	6,305,135		7,463,624	
(c) Other non-current assets	7	-		26,605	
2 Current assets					
(a) Inventories	8	66,486,650		31,250,000	
(b) Trade receivables	9	3,750,000		-	
(c) Cash and cash equivalents	10	629,404		1,100,029	
(d) Short-term loans and advances	11	227,006		39,026,000	
(e) Other current assets	12	2,766,467		1,097,666	
TOTAL		80,389,662		80,188,924	
See accompanying notes (including significant accounting policies) forming part of the financial statements			1-19		

as per our report of even date attached.
For Bhupendra Shah & Associates
Chartered Accountants
(FRN:101454W)

sd/-

(Bhupendra Shah)
Proprietor
(Membership No :33640)

Place : Mumbai
Date : 03/09/2012

For and on behalf of the Board of Directors

Chairman

sd/-

Place : Mumbai
Date : 03/09/2012

Director

sd/-

Oasis Securities Limited

Statement of Profit and Loss for the year ended 31 March, 2012

Particulars

Note No.	For the year ended	
	31 March, 2012	31 March, 2011
	Rs.	Rs.
A CONTINUING OPERATIONS		
1 Revenue from operations (gross)	13 9,124,765	1,853,854,924
Revenue from operations (net)	9,124,765	1,853,854,924
2 Other income	14 3,962,717	2,590,423
Total Revenue (1+2) (A)	13,087,482	1,856,445,347
3 Expenses		
(a) Purchases of stock-in-trade	15 42,187,338	1,828,786,290
(b) Changes in inventories of stock-in-trade	15 a (35,236,650)	(21,593,196)
(c) Employee benefits expense	16 2,992,652	1,159,923
(d) Finance Cost	17 1,711,016	22,077,121
(e) Other expenses	18 811,376	9,429,852
Total Expenses (a+b+c+d+e) (B)	12,465,732	1,839,859,990
4 Profit / (Loss) before tax (A-B) = (C)	621,750	16,585,357
5 Tax expense:		
(a) Current tax expense for current year	164,283	3,176,799
(b) (Less): MAT credit (where applicable)	-	-
(c) Current tax expense relating to prior years	78,753	-
(d) Net current tax expense	243,036	-
(e) Deferred tax	-	(256,181)
Total - (D)	243,036	2,920,618
6 Profit / (Loss) for the year (C-D)	378,714	13,664,739
7.i Earnings per share (of Rs. 10/- each):		
(a) Basic		
(i) Continuing operations	19 0.20	7.39
(ii) Total operations	19 0.20	7.39

See accompanying notes (including significant accounting policies) forming part of the financial statements

1-19

as per our report of even date attached.

For Bhupendra Shah & Associates

Chartered Accountants

(FRN:101454W)

For and on behalf of the Board of Directors

sd/-

(Bhupendra Shah)

Proprietor

(Membership No :33640)

Place: Mumbai

Date : 03/09/2012

Chairman

sd/-

Director

sd/-

Place :

Date :

Mumbai

03/09/2012

Auditor's Report

To,
Oasis Securities Limited
Raja Bahadur Compound
Bldg. No. 5, 2nd floor
43 Tamarind Lane, Fort
Mumbai – 400 001

We have examined the attached Cash Flow Statement of Oasis Securities Limited for the year ended 31st March 2012. We have also examined the relevant Statement in respect of the year ended 31st March 2012. The Statement has been prepared by the Company in accordance with the requirement of the Listing Agreement Clause 32 with The Bombay Stock Exchange Ltd. and is based on and in agreement with the corresponding Profit and Loss Account Sheet of the Company covered by our report dated September 03, 2012 to the Members of the Company.

for BHUPENDRA SHAH & ASSOCIATES

Chartered Accountants

(FRN:101454W)

Sd/-

(Bhupendra Shah)

Proprietor

(Membership No: 33640)

Place: Mumbai

Date : September 03 ,2012

Oasis Securities Limited
Cash Flow Statement for the year ended 31 March, 2012

Particulars	For the year ended 31 March, 2012 Rs.	For the year ended 31 March, 2011 Rs.
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	621,750	16,585,357
<i>Adjustments for:</i>		
(Profit) / loss on sale / write-off of assets	-	2,424,917
Finance costs	1,710,851	(22,075,800)
Interest income	(3,832,892)	(2,408,673)
Dividend income	(39,735)	-
	(2,161,776)	(22,059,556)
Operating profit / (loss) before working capital changes		
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(35,236,650)	(21,593,196)
Trade receivables	(3,750,000)	320,614
Short-term loans and advances	38,798,994	1,605,104
Other current assets	(1,668,801)	-
Other non-current assets	26,605	-
	(1,829,852)	(19,667,478)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	-	(30,833,786)
Other current liabilities	(177,976)	-
Short-term provisions	-	-
Long-term provisions	-	-
	(177,976)	(30,833,786)
Cash flow from extraordinary items		
Cash generated from operations		
Net income tax (paid) / refunds	1,158,489	(2,079,360)
Net cash flow from / (used in) operating activities (A)	(2,389,365)	(58,054,823)
B. Cash flow from investing activities		
Proceeds from sale of fixed assets	-	5,484,039
Loans realised		
- Others	-	(863,891)
Interest received		
- Others	3,832,892	2,408,673
Dividend received		
- Others	39,735	-
	3,872,627	7,028,821
Net income tax (paid) / refunds	(243,036)	-
Net cash flow from / (used in) investing activities (B)	3,629,591	7,028,821

Oasis Securities Limited
Cash Flow Statement for the year ended 31 March, 2012 (Contd.)

Particulars	For the year ended 31 March, 2012 Rs.	For the year ended 31 March, 2011 Rs.
C. Cash flow from financing activities		
Finance cost	(1,710,851)	22,075,800
Dividends paid	-	-
Tax on dividend	-	-
	<u>(1,710,851)</u>	<u>22,075,800</u>
Cash flow from extraordinary items	-	-
Net cash flow from / (used in) financing activities (C)	(1,710,851)	22,075,800
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(470,625)	(28,950,202)
Cash and cash equivalents at the beginning of the year	<u>1,100,029</u>	<u>30,050,231</u>
Cash and cash equivalents at the end of the year	<u>629,404</u>	<u>1,100,029</u>
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet	<u>629,404</u>	<u>1,100,029</u>
Net Cash and cash equivalents	<u>629,404</u>	<u>1,100,029</u>

See accompanying notes (including significant accounting policies) forming part of the financial statements

as per our report of even date attached.

For Bhupendra Shah & Associates

Chartered Accountants

(FRN:101454W)

sd/-

(Bhupendra Shah)

Proprietor

(Membership No :33640)

Place : Mumbai

Date : 03/09/2012

For and on behalf of the Board of Directors

Chairman

sd/-

Director

sd/-

Place :

Mumbai

Date :

03/09/2012

Oasis Securities Limited
Notes forming part of the financial statements

- 1) In the opinion of the Management, the Current Assets and Loans and Advances are not less than the value stated, if realised in the ordinary course of business.
- 2) Figures of the previous year have been regrouped and recast wherever necessary so as to make them comparable with those of the current year.
- 3) Significant Accounting Policies :
 - a) The financial statements for the year ended 31/3/2011 had been prepared as per the then applicable pre-revised Schedule VI of the Companies, Act 1956. Consequent to the notification of Revised Schedule VI under Companies Act 1956, financial statements for the year ended 31/03/2012 are prepared as per Revised Schedule VI. Accordingly the previous years figures have also been reclassified / regrouped to conform to this year's classifications. The adoption of Revised Schedule VI does not impact recognition and measurement principles followed for the preparation of the financial statements.
 - b) The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimate and assumptions to be made that affect the reported amounts of revenue and expenses during the reporting period, the reported amount of assets & liabilities and the disclosures relating to the contingent liabilities on the date of the financial statements. Examples of such estimates include useful lives of provisions for doubtful debts/advances, deferred tax etc. Actual results could differ from those estimates, such difference is recognised in the period/s in which results are known / materialised.
 - c) The accounts are prepared on the basis of going concern under historical cost convention as also accrual basis and in accordance with Accounting Standards referred to in Section 211(3C) of the Companies Act 1956, which have been prescribed by the Companies (Accounting Standards) Rules 2006, and the relevant provisions of the Companies Act. 1956.
 - d) Stock in Trade is valued at Cost or Market Value, whichever is lower.
 - e) Long term Investments are carried at cost less provisions, if any, for permanent diminution in value of such investment. No provision is considered necessary for temporary diminution in value of such investments.
 - f) Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provision of Income Tax Act, 1961
 - g) No DTA / DTL is necessary in this year.
 - h) In view of smallness of liability and uncertainty, retirement benefit have not been provided for as per AS 15.
 - i) If internal / external indications suggest that an asset of the company may be impaired, the recoverable amount of asset / cash generating asset is determined on the Balance Sheet date and if it is less than its carrying amount, the carrying amount of the asset / cash generating unit is reduced to the said recoverable amount. The recoverable amount is measured as the higher of net selling price and value of such assets / cash generating unit, which is determined by the present value of the estimated future Cash Flows. As at the Balance Sheet date, there was no such indication.
 - j) Transferred to statutory reserved u/s (45 IC) of RBI Act amounting to Rs.75,743/- for current year, where as Rs.16,745,984/- pertains to prior years.
 - k) The Company has no other Segment except that of securities. Therefore, segment accounting as of AS-17 is not required.
 - l) Income and expenditure pertaining to prior period, wherever material, are disclosed separately.
 - m) The Company recognised as Provisions, the liabilities being present obligations arising from past events, the settlement of which is expected to result in an outflow of resources and which can be measured only by using a substantial degree of estimation.
 - n) Contingent Assets are neither recognised nor disclosed.
 - o) Contingent Liability is disclosed by way of note to the financial statements after careful evaluation by the management of the fact and legal aspect of the matters involved.
- 4) The Company has no outstanding dues to small-scale industrial undertakings as on 31st March, 2012
- 5) The Company is contingently liable on account of Gratuity up to 31/03/2012 is Rs.343,991/- (P.Y. Rs.1,067,549/-). Other benefits like leave encashment are accounted on accrual basis.
- 6) Other Information pursuant to Schedule VI of the Companies Act, 1956 is either Nil or Not Applicable.

Schedules attached forming part of Accounts.

As per our Report of even date attached.

For Bhupendra Shah & Associates
Chartered Accountants
(FRN: 101454 W)
sd/-

Bhupendra Shah
Proprietor
(Membership No : 33640)

Place : Mumbai
Date : 03/09/2012

For and on behalf of the Board

Indra Kumar Bagri
sd/-

Chairman

Anil Kumar Bagri
sd/-

Director

Place : Mumbai
Date : 03/09/2012

Oasis Securities Limited
Notes forming part of the financial statements

Note 2 Share capital

1)

Particulars	As at 31 March, 2012		As at 31 March, 2011	
	Number of shares	Amount Rs.	Number of shares	Amount Rs.
(a) Authorised 5,000,000 Equity shares of Rs 10/- each par value with voting rights	5,000,000	50,000,000	5,000,000	50,000,000
(b) Issued 1,850,000 Equity shares of Rs 10/- each par value with voting rights	1,850,000	18,500,000	1,850,000	18,500,000
(c) Subscribed and fully paid up 1,850,000 Equity shares of Rs 10/- each par value with voting rights	1,850,000	18,500,000	1,850,000	18,500,000
Total	1,850,000	18,500,000	1,850,000	18,500,000

2) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	ESOP	Conversion	Buy back	Other changes (give details)	Closing Balance
Equity shares with voting rights								
Year ended 31 March, 2012								
- Number of shares	1,850,000	-	-	-	-	-	-	1,850,000
- Amount (Rs)	18,500,000	-	-	-	-	-	-	18,500,000
Year ended 31 March, 2011								
- Number of shares	1,850,000	-	-	-	-	-	-	1,850,000
- Amount (Rs)	18,500,000	-	-	-	-	-	-	18,500,000

3) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates: NIL

4) The Company has only one class of shares referred to as equity shares having par value of Rs. 10/-; each holder of equity shares is entitled to one vote per share.

5) The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting except in the case of interim dividend.

6) In event of liquidation of the company the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after the distribution of all preferential amounts, in proportion to the number of equity shares held by shareholders

7) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2012		As at 31 March, 2011	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of
Equity shares with voting rights:				
Indra Kumar Bagri	402866	21.77	402866	21.77
Abhishek Bagri	222873	12.05	222873	12.05
Rangnath Somani	275833	14.91	275833	14.91

8) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares

9) Details of Calls unpaid : NIL.

10) Details of forfeited shares : NIL.

Note 3 Reserves and surplus

Particulars	As at 31 March, 2012	As at 31
	Rs.	Rs.
(a) Securities premium account		
Opening balance	17,100,000	17,100,000
Add : Premium on shares issued during the year	-	-
Less : Utilised during the year for:	-	-
Closing balance	17,100,000	17,100,000
(b) General reserve		
Opening balance	145,000	145,000
Add: Transferred from surplus in Statement of Profit and Loss	-	-
Less: Utilised / transferred during the year for:	-	-
Closing balance	145,000	145,000
(c) Other reserves (specify the nature and purpose of each reserve) Statutory Reserves under RBI Act(45 IC)		
Opening balance	-	-
Add: Additions / transfers during the year	75,743	16,745,985
Less: Utilisations / transfers during the year	-	-
Closing balance	75,743	16,745,985
(d) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	27,282,282	30,363,528
Add: Profit / (Loss) for the year	378,714	13,664,739
Transferred to:		
Statutory Reserves under RBI Act (45 IC) for Previous Years	16,821,728	16,745,985
Closing balance	44,482,724	27,282,282
Total	61,651,981	61,273,267

Oasis Securities Limited
Notes forming part of the financial statements

Note 5 Non-current investments

Particulars

	As at 31 March, 2012		As at 31 March, 2011	
	Quoted	Unquoted	Quoted	Unquoted
Investments (At cost):				
A. <u>Trade</u>	-	-	-	-
B. <u>Other investments</u>				
(a) Investment in equity instruments (give details separately for fully / partly paid up instruments)				
(i) of subsidiaries	-	-	-	-
(ii) of associates	225,000	-	225,000	225,000
1) 100,000 (PY 100,000) Equity Shares of Ikab Securities & Investment Ltd. of Rs. 10/- each				
(Market Value : CY 12,30,000/- ; PY 22,25,000/-)				
Total - Trade (A)				
Total - Other investments (B)	225,000	-	225,000	-
Total (A+B)	225,000	-	225,000	-

Total	225,000	-	225,000	-	225,000
Aggregate amount of quoted investments	225,000	-	225,000	-	225,000
Aggregate market value of listed and quoted investments	1,230,000	-	1,230,000	-	2,225,000

Note 4 Other current liabilities

Particulars	As at 31 March, 2012 Rs.	As at 31 March, 2011 Rs.
(a) Interest accrued but not due on borrowings		
(b) Interest accrued and due on borrowings	-	171,650
(c) Other payables		
(i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	104,313	106,546
(ii) Sundry Creditors for Expenses	123,368	127,461
(iii) Share Application Payable	10,000	10,000
Total	237,681	415,657

Note 6 Long-term loans and advances

Particulars	As at 31 March, 2012 Rs.	As at 31 March, 2011 Rs.
(a) Security deposits		
Secured, considered good		
Unsecured, considered good	9,210	9,210
Doubtful	9,210	9,210
(b) Advance income tax (net of provision as at 31 March) (Unsecured, considered good)	6,295,925	7,454,414
Total	6,305,135	7,463,624

Note 7 Other non-current assets

Particulars	As at 31 March, 2012 Rs.	As at 31 March, 2011 Rs.
(a) Long-term trade receivables		
Secured, considered good	-	-
Unsecured, considered good	-	26,605
Doubtful	-	26,605
Less: Provision for doubtful trade receivables	-	-
Total	-	26,605

Note 8 Inventories

(At lower of cost and net realisable value)

Particulars	As at 31 March, 2012 Rs.	As at 31 March, 2011 Rs.
(a) Stock-in-trade (Shares & Securities)	66,486,650	31,250,000
Total	66,486,650	31,250,000

Oasis Securities Limited
Notes forming part of the financial statements

Note 9 Trade receivables

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
Trade receivables outstanding for a period exceeding six months from the date they were due for payment	-	-
Other Trade receivables		
Secured, considered good	-	-
Unsecured, considered good	3,750,000	-
Total	3,750,000	-

Note 10 Cash and cash equivalents

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
(a) Cash on hand	138,570	179,800
(b) Cheques, drafts on hand	-	-
(c) Balances with banks		
(i) In current accounts	490,834	920,229
Total	629,404	1,100,029

Note 11 Short-term loans and advances

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
(a) Loans and advances to employees		
Secured, considered good	-	-
Unsecured, considered good	-	26,000
(b) Prepaid expenses - Unsecured, considered good	8,000	26,000
(c) Advance income tax (net of provisions 31/03/2012)	219,006	-
(d) Balances with government authorities	-	-
(e) Inter-corporate deposits		
Secured, considered good	-	-
Unsecured, considered good	-	39,000,000
Total	227,006	39,026,000

Note: Short-term loans and advances include amounts due from:

Particulars	As at 31 March, 2012	As at 31 March, 2011
	Rs.	Rs.
Emerging Equities Pvt Limited	-	3,900,000

Oasis Securities Limited
Notes forming part of the financial statements

Note 12 Other current assets

Particulars	As at 31 March, 2012 Rs.	As at 31 March, 2011 Rs.
(a) Accruals		
(i) Interest accrued on deposits	2,595,412	1,097,666
(b) Others		
(i) Insurance claims		
(ii) Receivables on sale of fixed assets		
(iii) Contractually reimbursable expenses	171,055	-
Total	2,766,467	1,097,666

Note 13 Revenue from operations

Particulars	For the year ended 31 March, 2012 Rs.	For the year ended 31 March, 2011 Rs.
(a) Sale of Shares and Stock	7,671,881	1,853,683,114
(b) Sale of services - Depository Services	20,362	171,810
(c) Profit on Derivatives Trading	1,432,522	-
Total	9,124,765	1,853,854,924

Note 14 Other income

Particulars	For the year ended 31 March, 2012 Rs.	For the year ended 31 March, 2011 Rs.
(a) Interest income	3,832,892	2,408,673
(b) Dividend income:		
others	39,735	151,348
(c) Net gain on sale of:		
current investments	-	-
long-term investments	90,090	-
(d) Other non-operating income	-	30,402
Total	3,962,717	2,590,423

Oasis Securities Limited**Notes forming part of the financial statements****Note 15 Purchase of traded goods**

Particulars	For the year ended 31 March, 2012 Rs.	For the year ended 31 March, 2011 Rs.
Shares & Securities	42,187,338	1,828,786,290
Total	42,187,338	1,828,786,290

Note 15.a Changes in inventories of stock-in-trade

Particulars	For the year ended 31 March, 2012	For the year ended 31 March, 2011
<u>Inventories at the end of the year:</u>		
Stock-in-trade	66,486,650	31,250,000
Stock-in-trade	31,250,000	9,656,804
Net (increase) / decrease	(35,236,650)	(21,593,196)

Note 16 Employee benefits expense

Particulars	For the year ended 31 March, 2012 Rs.	For the year ended 31 March, 2011 Rs.
Salaries and wages	2,206,186	855,292
Contributions to provident and other funds	785,944	304,631
Staff welfare expenses	522	-
Total	2,992,652	1,159,923

Note 17 Finance costs

Particulars	For the year ended 31 March, 2012 Rs.	For the year ended 31 March, 2011 Rs.
(a) Interest expense on:		
(i) Borrowings	1,710,851	22,075,800
(b) Other borrowing costs		
Bank Charges	165	1,321
Total	1,711,016	22,077,121

Oasis Securities Limited
Notes forming part of the financial statements

Note 18 Other expenses

Particulars	For the year ended	For the year ended
	31 March, 2012	31 March, 2011
	Rs.	Rs.
Advertisement Expenses	34,292	34,438
Audit Fees	60,000	60,000
Bad trade and other receivables, loans and advances written off	26,605	306,273
Board Sitting Fees	37,000	27,000
Business promotion	139,420	20,500
Conveyance and Travelling Expenses	455	4,234
Depository Charges	27,362	64,930
Electricity Charges	-	11,927
Legal and professional fees	338,379	228,013
Loss on fixed assets sold / scrapped / written off	-	2,424,917
Loss on Derivatives Trading	-	4,649,851
Membership, Subscription and Registration Fees	8,353	8,546
Postage & Courier Expenses	4,012	-
Printing and Stationery	32,758	22,050
Repairs & Maintenance (P&M)	3,000	20,490
Rent, Rates and Taxes	84,112	1,497,047
Sundry Expenses	11,414	8,564
Telephone Charges	4,214	41,072
Total	811,376	9,429,852

Notes:

Particulars	For the year ended	For the year ended
	31 March, 2012	31 March, 2011
	Rs	Rs
(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
As auditors - statutory audit	35,000	35,000
For taxation matters	15,000	15,000
For company law matters	-	-
For management services	-	-
For other services	10,000	10,000
Reimbursement of expenses		
Total	60,000	60,000

Oasis Securities Limited
Notes forming part of the financial statements

Note 19 Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2012 Rs.	For the year ended 31 March, 2011 Rs.
19	Earnings per share		
	<u>Basic</u>		
19.a	<u>Continuing operations</u>		
	Net profit / (loss) for the year from continuing operations	378,714.00	13,664,739.00
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	378,714.00	13,664,739.00
	Weighted average number of equity shares	1,850,000.00	1,850,000.00
	Par value per share	10.00	10.00
	Earnings per share from continuing operations - Basic	<u>0.20</u>	<u>7.39</u>
19.b	<u>Total operations</u>		
	Net profit / (loss) for the year	378,714.00	13,664,739.00
	Less: Preference dividend and tax thereon	-	-
	Net profit / (loss) for the year attributable to the equity shareholders	378,714.00	13,664,739.00
	Weighted average number of equity shares	1,850,000.00	1,850,000.00
	Par value per share	10.00	10.00
	Earnings per share - Basic	<u>0.20</u>	<u>7.39</u>

Auditor's Report

(As required under Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2009 dated September 18, 2009)

To
The Board of Directors
Oasis Securities Limited
Mumbai

In our opinion and to the best of our information and according to the explanations given to us for the financial year ended 31st March 2012, we report as under:

1. Oasis Securities Limited is engaged in the business of Non-Banking Financial Institution and has obtained a certificate of registration (COR) from the Reserve Bank of India vide registration certificate no. 13.0069 Dated : 24/02/1998
2. Oasis Securities Limited is entitled to continue to hold such COR in terms of its asset/income pattern as on March 31 2012 with reference to paragraph 15 of Non-Banking Financial (Non-Deposit Accepting Or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 in respect of non-deposit taking NBFCs
3. Based on the criteria set forth by the Reserve Bank of India in company circular no. DNBS.PD. CC No. 85 / 03.02.089 /2006-07 dated December 6, 2006 for classification of NBFCs as asset finance company, Oasis Securities Limited does not classify as asset finance company as defined in Non-Banking Financial Companies Acceptance Of Public Deposits (Reserve Bank) Directions, 1998 with reference to the business carried on by it during the financial year ended 31st March 2012, and is not registered with RBI as such
4. Oasis Securities Limited is a non-deposit taking NBFC
5. The board of directors of Oasis Securities Limited in its meeting held on the 28/04/2010 has passed a resolution for non- acceptance of any public deposits
6. The company has not accepted any public deposits during the year ended 31st March 2012
7. Oasis Securities Limited has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non- Deposit Accepting Or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007
8. Oasis Securities Limited is not a systemically important non-deposit taking NBFC as defined in paragraph 2(1)(xix) of the Non-Banking Financial (Non- Deposit Accepting Or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

For Bhupendra Shah & Associates
Chartered Accountants
(FRN: 101454W)

Sd/-

Bhupendra Shah
Proprietor
(Membership No. 33640)
Place : Mumbai
Date : September.03, 2012

SCHEDULE TO THE BALANCE SHEET AS ON 31.3.2012 OF OASIS SECURITIES LIMITED, A NON DEPOSITING TAKING NON BANKING FINANCIAL COMPANY

(AS REQUIRED IN TERMS OF PARAGRAPH 13 OF THE NON-BANKING FINANCIAL (NON-DEPOSIT ACCEPTING OR HOLDING) COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS 2007)

(RS.)

Sr No.	PARTICULARS	A M O U N T	
	LIABILITIES SIDE		
(1)	LOANS AND ADVANCES AWAILED BY THE NON BANKING FINANCIAL COMPANY INCLUSIVE OF INTEREST ACCRUED THEREON BUT NOT PAID	AMOUNT OUTSTANDING	AMOUNT OVERDUE
	(A) DEBENTURES	NIL	NIL
	(B) DEFERRED CREDITS	NIL	NIL
	(C) TERM LOANS	NIL	NIL
	(D) INTERCORPORATE LOANS AND BORROWING	NIL	NIL
	(E) COMMERCIAL PAPER	NIL	NIL
	(F) OTHER LOANS	NIL	NIL
	ASSETS SIDE		
		AMOUNT OUTSTANDING	
(2)	BREAK-UP OF LOANS AND ADVANCES INCLUDING BILLS RECEIVABLES (OTHER THAN THOSE INCLUDED IN (4) BELOW)		
	(A) SECURED	NIL	
	(B) UNSECURED	3,750,000/-	
(3)	LEASED ASSETS AND STOCK ON HIRE AND OTHER ASSETS COUNTING TOWARDS AFC ACTIVITIES	NIL	
(4)	BREAK UP OF INVESTMENTS		
A.	CURRENT INVESTMENTS		
	I. QUOTED		
	(1)(A) EQUITY SHARES	36,486,650/-	
	(I)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	NIL	
	(III) UNITS OF MUTUAL FUNDS	NIL	
	(IV) GOVERNMENT SECURITIES	NIL	
	(V) OTHERS	NIL	
	II. UNQUOTED		
	(1)(A) EQUITY SHARES	NIL	
	(I)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	30,000,000/-	
	(III) UNITS OF MUTUAL FUNDS	NIL	
	(IV) GOVERNMENT SECURITIES	NIL	
	(V) OTHERS	NIL	
B.	LONG TERM INVESTMENTS		
	I. QUOTED		
	(1)(A) EQUITY SHARES	225,000/-	
	(I)(B) PREFERENCE SHARES	NIL	
	(II) DEBENTURES AND BONDS	NIL	

	(III) UNITS OF MUTUAL FUNDS	NIL		
	(IV) GOVERNMENT SECURITIES	NIL		
	(V) OTHERS	NIL		
	II. UNQUOTED			
	(1)(A) EQUITY SHARES	NIL		
	(1)(B) PREFERENCE SHARES	NIL		
	(II) NABARD BONDS	NIL		
	(III) UNITS OF MUTUAL FUNDS	NIL		
	(IV) GOVERNMENT SECURITIES	NIL		
	(V) OTHERS	NIL		
(5)	BORROWER GROUP-WISE CLASSIFICATION OF ASSETS FINANCED AS IN (2) AND (3) ABOVE			
	CATEGORY	AMOUNT NET OF PROVISIONS		
		SECURED	UNSECURED	TOTAL
	1. RELATED PARTIES	NIL	3,750,000/-	NIL
	2. OTHER THAN RELATED PARTIES	NIL	NIL	NIL
(6)	INVESTOR GROUP-WISE CLASSIFICATION OF ALL INVESTMENTS (CURRENT AND LONG TERM) IN SHARES AND SECURITIES (BOTH QUOTED AND UNQUOTED)			
	CATEGORY	MARKET VALUE/ BREAK-UP OR FAIR VALUE OR NAV		BOOK VALUE (NET OF PROVISIONS)
	1. RELATED PARTIES			
	(A) SUBSIDIARIES	NIL		NIL
	(B) COMPANIES IN THE SAME GROUP	225,000/-		225,000/-
	(C) OTHER RELATED PARTIES	30,000,000/-		30,000,000/-
	2. OTHER THAN RELATED PARTIES	36,486,650/-		36,774,770/-
(7)	OTHER INFORMATION			
	PARTICULARS	AMOUNT		
(I)	GROSS NON PERFORMING ASSETS	NIL		
(II)	NET NON PERFORMING ASSETS	NIL		
(III)	ASSETS ACQUIRED IN SATISFACTION OF DEBT	NIL		

Notes :

- 1) Item No 4 (A) above includes Shares held as Stock in Trade.
- 2) Item No 6 (1) (C) represent cost of unquoted Bonds.
- 3) Item No 6 (2) represent cost or market value whichever is lower adopted for stock valuation as mention in Item No 4 (A)

As per over attached Report on even date.

For Bhupendra Shah & Associates.

Chartered Accountants

(FRN:101454W)

Sd/-

Bhupendra Shah

(Proprietor)

(Membership No:33640)

Place : MUMBAI

Date : September 03,2012

For Oasis Securities Limited

Sd/-

Director

Place : MUMBAI

Date : September 03,2012

Oasis Securities Ltd

Sr.No.	Name of the Related Party	Nature of relationship	Brokerage(Rs.)	Nature of volume and transaction			Salary and Allowances	Other elements of transaction	Provision for doubtful debts	Amount w/off in respect of debits
				Maximum Margin received(Rs.)	Margin on 31/03/12 (Rs.)	Board Sitting Fees				
1	Indra Kumar Bagri	Self	N.A	N.A	N.A	11,000	N.A	N.A	Nil	Nil
2	Kumkum Bagri	Spouse of Indra Kumar Bagri	N.A	N.A	N.A	-	N.A	N.A	Nil	Nil
3	Anil Kumar Bagri	Director	N.A	N.A	N.A	11,000	N.A	N.A	Nil	Nil
4	Archana Bagri	Spouse of Anil Bagri	N.A	N.A	N.A	-	N.A	N.A	Nil	Nil
5	Amit Kumar Bagri	Son of Indra Kumar Bagri	N.A	N.A	N.A	-	N.A	N.A	Nil	Nil
6	Pooja Bagri	Spouse of Amit Bagri	N.A	N.A	N.A	-	N.A	N.A	Nil	Nil
7	Abhishek Bagri	Son of Indra Kumar Bagri	N.A	N.A	N.A	-	N.A	N.A	Nil	Nil
8	Aakriti Bagri	Spouse of Abhishek Bagri	N.A	N.A	N.A	195,070	-	N.A	Nil	Nil
9	Naresh Pachisia	Director	N.A	N.A	N.A	5,000	N.A	N.A	Nil	Nil
10	Smita Pachisia	Spouse of Naresh Pachisia	N.A	N.A	N.A	-	N.A	N.A	Nil	Nil
11	Vimal Damani	Director	N.A	N.A	N.A	10,000	N.A	N.A	Nil	Nil
12	Pushpa Damani	Spouse of Vimal Damani	N.A	N.A	N.A	-	N.A	N.A	Nil	Nil
15	Emerging Equities Pvt Ltd	Company under same group	N.A	N.A	N.A	-	N.A	N.A	Nil	Nil
15	Ikab Sec. & Inv. Ltd	Company under same management	N.A	N.A	N.A	-	N.A	N.A	Nil	Nil

OASIS SECURITIES LTD

Registered Office: Raja Bahadur Compound, Bldg. No. 5
2nd Floor, 43, Tamarind Lane, Fort, Mumbai – 400 001

Attendance Slip

I certify my presence at the Twenty-fifth Annual General Meeting of the Company at Raja Bahadur Compound, Bldg. No. 5, 2nd Floor, 43, Tamarind Lane, Fort, Mumbai – 400 001 on Friday, September 28, 2012 at 11:00 a.m.

Member's/Proxy's Name
(IN BLOCK LETTERS)

Member's/Proxy's Signature

Regd. Folio No. _____ DP Id. _____ Client Id. _____

Note: Please fill this Attendance Slip and hand it over at the entrance of the venue.

OASIS SECURITIES LTD

Registered Office: Raja Bahadur Compound, Bldg. No. 5
2nd Floor, 43, Tamarind Lane, Fort, Mumbai – 400 001

Proxy Form

I/We _____ of _____ in the District of _____ being a member/members of the above Company hereby appoint _____ of _____ in the district of _____ or failing him _____ in the district of _____ as my/our Proxy to vote for me/us on my/our behalf of the Twenty –fifth Annual General Meeting of the Company at Raja Bahadur Compound, Bldg No. 5, 2nd Floor, 43, Tamarind Lane, Fort, Mumbai – 400 001 on Friday, September 28, 2012 at 11:00 a.m. and every adjournment thereof.

Signed this _____ day of _____ 2012

Regd. Folio No. _____

DP Id. _____ Client Id. _____

Re.1.00
revenue
stamp to
be affixed

Notes:

1. Proxy need not be a Member of the Company.

This form, in order to be effective, should be filled, signed and duly stamped and must be deposited at the Registered Office of the Company not-less than 48 hours before the meeting.