

**Annual
Report
2010-11**

**BETEX INIDA
LIMITED**

BETEX INDIA LIMITED
436, G. I. D. C. PANDESARA SURAT GUJARAT

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting the Annual Report and the audited accounts for the financial year ended 31st March, 2011.

OPERATIONS

Particulars	Amount (in Rs.)
Sales/ Income	305791315.00
Other Income	1813382.00
Expenditure	290120769.00
Profit(loss) before tax	17483928.00
Profit(loss) after tax	12309181.00

FIXED DEPOSIT

The Company has not accepted any deposits during the year.

DIRECTORS

Directors liable to retire by rotation and being eligible offer themselves for appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

(i) that in the preparation of the annual accounts, the applicable accounting standards had been followed alongwith proper explanation relating to material departure.

(ii) that the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review.

(iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

(iv) that the directors had prepared the annual accounts on a going concern basis.

AUDITOR

M/s. RRA & CO., Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting. Members are requested to re-appoint them at the Annual General Meeting.

PERSONNEL

The company has not paid any remuneration attracting the provisions of Companies (Particulars of Employees) Rules, 1975 read with Section 217(2A) of the Companies Act, 1956. Hence no information is required to be appended to this report in this regard.

ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE

Conservation of Energy and Technology absorption:

Fuel & Coal Expenses	Rs. 2,86,40,979/-
Power & Fuel Expenses	Rs. 2,42,20,339/-
Gas Consumption	Rs. 5,05,05,076/-

Foreign exchange earnings or outgo during the year : Rs. NIL/-

ACKNOWLEDGEMENT

Your Directors wish to place on record their immense appreciation for the assistance and co-operation received from various statutory authorities.

For and on behalf of the Board of Directors.

MAHESHKUMAR SITARAM SOMANI
CHAIRMAN

DATE....:02/09/2011

PLACE...:Surat



TO THE MEMBERS OF M/S BETEX INDIA LIMITED.

1. We have audited the attached Balance Sheet of **BETEX INDIA LIMITED** as on March 31, 2011, also the Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by Companies Act (Auditors Report) Order, 2003, as amended by the companies (Auditor's Report)(Amendment) Order 2004, (together the 'Order') issued by the Central Govt. of India in terms of Sub-Sec (4A) of Sec 227 of the Companies Act, 1956 of India (the 'Act') and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order, to the extent applicable.
4. Further to our comments in the Annexure referred to above, we report that
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit ;
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

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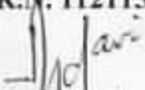


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- (iii) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
- (iv) In our opinion, the Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- (v) On the basis of written representation received from the directors, as on March 31, 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
- (vi) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read together with the notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at **March 31, 2011.**
- (b) In the case of the Profit and Loss Account, of the Profit / Loss for the year ended on that date and
- (c) In the case of the Cash Flow Statement, of the Cash Flow for the year ended on that date.

FOR **RRA & CO.**
Chartered Accountants
F.R.N. 112115W


R. K. Malani
Partner
M. N. 074673



Place : Surat

Date : 02.09.2011

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Annexure to the Auditor's Report

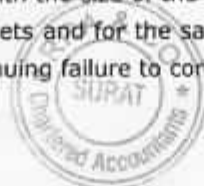
(Referred to in paragraph 3 of Report of even date on the account of **BETEX INDIA LIMITED**, for the year ended **March 31, 2011**)

- 1) (a) The company has generally maintained proper records showing full particular including quantitative details and situation of fixed assets on the basis of available information.
(b) As explained to us, the fixed assets have been physically verified by the management at reasonable intervals during the year which in our opinion is reasonable, having regard to the size Company and nature of its assets. No material discrepancies were noticed on such physical verification.
(c) In our opinion the Company has not disposed off substantial part of fixed assets during the year and the going concern status of the Company is not affected.

- 2) (a) As explain to us, the physical verification of the inventory has been conducted by the management at reasonable intervals during the year.
(b) In our opinion and according to the information and explanations given to us the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
(c) The Company has maintained proper records of inventory. As explained to us, there was no material discrepancies noticed on physical verification of inventory as compared to the book records.

- 3) (a) The company has not granted any secured loan but granted unsecured Loan to companies, Firms or other parties mentioned under the register maintained u/s. 301 of the companies Act, 1956. There are Fourteen such parties and Total outstanding amount as on 31/03/2011 is Rs.3,05,31,256/- (Total Debits Rs. 402.27 Lacs & Total Credit Rs. 236.96 Lacs).
(b) As per information and explanations given to us, the rate of interest is NIL P.A. on the loan given by the company. Other terms and conditions, if applicable on loan given are not prima facie prejudicial to the interest of the company.
(c) The parties to whom advances in the nature of loans have been given are repaying the principal amounts as stipulated wherever applicable.
(d) There are no overdue amounts of loans granted by the company.
(e) The company has not taken any secured loan but taken unsecured Loan from companies, Firms or other parties mentioned under the register maintained u/s. 301 of the companies Act, 1956. There are Ten such parties and Total outstanding amount as on 31/03/2011 is Rs.9,44,09,552/- (Total Debits Rs. 106.04 Lacs & Total Credits Rs. 134.33 Lacs).
(f) As per information and explanations given to us, the rate of interest is 6% p.a. from one party and Nil P.A. form other parties on the loan taken by the company. Other terms and conditions, if applicable on loan given are not prima facie prejudicial to the interest of the company.
(g) The company is repaying the principal amounts as stipulated wherever applicable.

- 4) In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of Inventory, fixed assets and for the sale goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.



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- 5) (a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangement, that need to be entered into the register maintained under section 301 of the Companies Act, 1956 for the year have been so entered.
- (b) In our opinion and to the information and explanations given to us, the transaction of purchase and sale of goods, materials and services made in pursuance of contacts or arrangement entered in the register maintained under section 301 of the Company Act, 1956, aggregation during the year to Rs.5,00,000/- or more in respect of each party have been made at prices which in our opinion, are reasonable having regard to prevailing market price at the relevant time for similar goods, materials and services at price for which transactions for similar goods, materials and services have been made with other parties.
- 6) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of sections 58A, 58AA and any other relevant provisions of the Act, and the directives issued by the Reserve Bank of India. We are informed that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal in this regard on the company.
- 7) In our opinion and according to the information and explanations given to us, the company has in general and adequate internal audit system commensurate with the size and the nature of the business of the Company.
- 8) We have been informed that the Central Government has not prescribed maintenance of cost records under clause (d) of sub- section (1) of section 209 of the Companies Act, 1956.
- 9) (a) According to the information and explanations given to us and on the basis of records produced before us, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, wealth tax, Service Tax, custom duty, excise duty, cess and any other dues with appropriate authorities applicable to it. According to the information and explanations given to us, no undisputed arrears of statutory dues were outstanding as at March31, 2011 for a period of more than six months from the date they became payable.
- (b) According to the information and explanation given to us, no undisputed amount payable in respect of Income Tax / Sales Tax / Wealth Tax / Service Tax / Custom Duty / Excise Duty / Cess pending with the Company.
- (c) As per information given to us Following disputed Amount as on 31st March 2011 have not been deposited with the appropriate authorities.

Name of the Statute	Nature of Due	Amount	Concerened Authorities
Central Excise & Customs Act	Excise Duty	Rs. 17.71 Lacs (Rs.4.43 Lacs Deposited Out of Rs. 22.14 Lacs.)	Add. Commissioner of Central Excise & Customs, Surat - I


- 10) The Company has no accumulated losses and has not incurred any cash loss in the current financial year. There was no cash loss in the immediately preceding financial year.





- 11) In our opinion and according to the information and explanations given to us, the Company has not defaulted during the year in repayment of dues to Banks or Financial Institution. The Company does not have any dues to debenture holders.
- 12) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13) In our opinion the Company is not a chit fund or a nidhi / mutual benefit fund / society, therefore, clause 4 (xiii) of the Companies (Auditors Report) order 2003 is not applicable to the Company.
- 14) The Company is not dealing or trading in shares, securities, debentures and other investments. Therefore clause 4 (xiv) of the Companies (Auditors Report) order 2003 is not applicable to the Company. All other investments are held by the Company in its own name.
- 15) As per information given to us, the company has not given any guarantees in respect of loans taken by any other person from Bank and Financial Institutions. Therefore Clause 4 (xv) of the Companies (Auditors Report) order 2003 is not applicable to the company.
- 16) The Company has not raised new Term loans during the year.
- 17) In our opinion and according to the information and explanations given to us, as well as on the basis of our over all explanation of the Balance sheet, we are of the opinion that the funds raised on short term basis have not been used for long term investments.
- 18) During the year, the company has not made any preferential allotment shares to any parties and companies covered in the Register maintained under section 301 of Companies Act, 1956.
- 19) The company has not raised debentures during the financial year.
- 20) The company has not raised any money by public issues during the year end hence clause (xx) of the companies (Auditor's Report) order 2003 is not applicable to the company.
- 21) On the basis of our examination and according to the information and explanations given to us, no fraud, on or by the company, has been noticed or reported during the course of our audit.

FOR RRA & CO.
Chartered Accountants
F.R.N. 112115W


R. K. Malani
Partner
M. N. 074673
Place : Surat



Date : 02.09.2011

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BETEX INDIA LIMITED.
504, TRIVIDH CHAMBERS, RING ROAD, SURAT-395002.

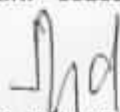
BALANCE SHEET AS ON 31ST MARCH, 2011

P A R T I C U L A R S	SCH	AMOUNT 2010 - 2011	AMOUNT 2009 - 2010
(A) SOURCES OF FUNDS :			
1. SHAREHOLDERS FUND :			
(a) Share Capital	A	19,969,370	19,969,370
(b) Reserves and Surplus	B	121,976,857	109,667,676
(c) Deffered Tax Liability	C	7,251,527	5,362,337
2. LOANS FUND			
(a) Secured Loans		-	-
(b) Unsecured Loans	D	94,409,552	91,526,642
T O T A L (A)		243,607,306	226,526,026
(B) APPLICATION OF FUNDS			
1. FIXED ASSETS			
Gross Block	E	152,170,869	144,339,251
Less: Depreciation		84,663,801	76,984,847
NET BLOCK		67,507,068	67,354,404
2. INVESTMENTS	F	22,888,282	29,927,282
3. CURRENT ASSETS, LOANS & ADVANCES			
(a) Inventories	G(A)	7,793,566	13,248,462
(b) Sundry Debtors	(B)	49,520,250	25,899,190
(c) Cash & Bank Balance	(C)	22,806,643	34,411,355
(d) Loans & Advances	(D)	111,088,389	72,496,455
		191,208,848	146,055,462
LESS: CURRENT LIABILITIES & PROVISION	H	37,996,891	16,811,122
NET CURRENT ASSETS		153,211,957	129,244,340
T O T A L (B)		243,607,306	226,526,026

NOTES ON ACCOUNTS FORMING PART OF THE O
 AUDIT REPORT
 As per our report of even date

For **RRA & CO.**

Chartered Accountants
 F.R.N. - 112115W


R. K. MALANI
 Partner
 Mem. No.:074673



PLACE : SURAT
 DATE : 02.09.2011

BETEX INDIA LIMITED

FOR BETEX INDIA LTD. FOR BETEX INDIA LTD.

Rajesh Sonani

DIRECTOR
 DIRECTOR

M. J. J. J.

DIRECTOR
 DIRECTOR

(4) Sign.

BETEX INDIA LIMITED.
504, TRIVIDH CHAMBERS, RING ROAD, SURAT-395002.

TRADING AND PROFIT / LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

P A R T I C U L A R S	SCH	AMOUNT 2010 - 2011	AMOUNT 2009 - 2010
(A) INCOME :			
Turnover	I	305,791,315	206,395,264
Other Income	J	1,813,382	3,977,125
TOTAL (A)		307,604,697	210,372,389
(B) EXPENDITURE :			
Cost of Goods Sold	K	237,743,773	152,210,656
Employees Remuneration & other Benefits	L	32,415,333	30,083,310
Administrative & Other Expenses	M	6,753,431	4,357,053
Interest and Financial Charges	N	2,947,677	2,835,170
Depreciation	E	10,260,555	13,432,389
TOTAL (B)		290,120,769	202,918,579
NET PROFIT BEFORE TAX		17,483,928	7,453,810
Less : Provision for Taxation		3,285,557	1,181,188
Add (Less) : Deffered Tax Adjustments		1,889,190	(93,514)
NET PROFIT AFTER TAX		12,309,181	6,366,136
Add : Surplus Brought Forward From Last Year		31,782,680	25,416,544
BALANCE CARRIED FORWARD.....		44,091,861	31,782,680
NOTES ON ACCOUNTS FORMING PART OF THE AUDIT REPORT	O		

As per our report of even date

For **RRA & CO.**
Chartered Accountants
F.R.N. 112115W

R. K. MALANI
Partner
Mem. No. 074673



PLACE : SURAT
DATE : 02.09.2011

BETEX INDIA LIMITED
FOR BETEX INDIA LTD. FOR BETEX INDIA LTD.

Rajesh Kumar

DIRECTOR

DIRECTOR

M. J. Jena

DIRECTOR

DIRECTOR

BETEX INDIA LIMITED.
504, TRIVIDH CHAMBERS, RING ROAD, SURAT-395002.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

PARTICULAR	F.Y. 2010-2011		F.Y. 2009-2010	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
A CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax		17,483,928		7,453,810
Add: Adjustment For :				
Interest & Financial Charges	2,947,677		2,835,170	
Depreciation	10,260,555		13,432,389	
Loss on Sale of Assets	475,098		18,234	
		<u>13,683,330</u>		<u>16,285,793</u>
		31,167,258		23,739,603
Less: Interest Income	676,284		3,216,825	
Profit on Sale of Investments	138,241		520,050	
Dividend Income	998,857		240,250	
		<u>1,813,382</u>		<u>3,977,125</u>
		29,353,876		19,762,479
Less: Adjustment For :				
Increase/(Decrease) In Inventories	(5,454,896)		3,807,891	
Increase/(Decrease) In Debtors	23,621,060		(6,516,209)	
Increase/(Decrease) In Loan & Adv. (Excluding L	42,253,594		4,900,864	
		<u>60,419,758</u>		<u>2,192,546</u>
		(31,065,882)		17,569,933
Add: Adjustment For :				
Increase/(Decrease) In Current Liabilities & Provisions		<u>17,900,213</u>		<u>(22,553,645)</u>
Net Cash Flow from Operating Activities - (A)		<u>(13,165,670)</u>		<u>(4,983,713)</u>
B Cash Flow from Investing Activities				
Add: Adjustment For :				
Interest Income	676,284		3,216,825	
Dividend Income	998,857		240,250	
Profit on Sale of Investments	138,241		520,050	
Loss on Sale of Assets	(475,098)	1,338,284	(18,234)	3,958,891
Less: Adjustment For :				
Purchases of Fixed Assets (Net)	10,413,220		11,331,909	
Purchases of Investments (Net)	(7,039,000)		6,613,060	
Increase/(Decrease) In Loan Given	(3,661,660)	(287,440)	(6,103,266)	11,841,703
Net Cash Flow From Investing Activities - (B)		<u>1,625,724</u>		<u>(7,882,812)</u>
C Cash Flow From Financing Activities				
Add: Increase(Decrease) in Unsecured Loan		2,882,910		4,867,256
Less: Interest & Financial Charges		2,947,677		2,835,170
Net Cash Flow form Financing Activities - (C)		<u>(64,767)</u>		<u>2,032,086</u>
Net Increase/(Decrease) in Cash And Cash Equivalents (A+B+ (C))		(11,604,713)		(10,834,439)
Cash and Cash Equivalents at the Beginning of the Year		34,411,355		45,245,793
Cash and Cash Equivalents at the End of the Year		22,806,643		34,411,355

For **RRA & CO.**

Chartered Accountants

F.R.N. - 112115W

R. K. MALANI

Partner

Mem. No.: 074673

PLACE : SURAT

DATE : 02.09.2011



BETEX INDIA LIMITED
FOR BETEX INDIA LTD.

M. J. Anand Rajesh Kumar

DIRECTOR

DIRECTOR

DIRECTOR

BETEX INDIA LTD.

504, TRIVIDH CHAMBERS, RING ROAD, SURAT-395002.

SCHEDULE FORMING PART OF THE ACCOUNT

PARTICULARS	AMOUNT 2010 - 2011	AMOUNT 2009 - 2010
SCHEDULE - A		
SHARES CAPITAL		
AUTHORISED :		
15,00,000 Equity Shares Of Rs.10/- each	15,000,000	15,000,000
5,00,000 Nonconvertible Redeemable Pref. Share Of Rs.10/- each	5,000,000	5,000,000
	<u>20,000,000</u>	<u>20,000,000</u>
ISSUED, SUBSCRIBED AND PAID UP :		
15,00,000 Equity Shares of Rs.10/- each, fully paid up	15,000,000	15,000,000
4,96,937 Nonconvertible Redeemable Pref. Share Rs.10/- each, fully paid up	4,969,370	4,969,370
TOTAL	<u>19,969,370</u>	<u>19,969,370</u>
SCHEDULE - B		
RESERVES AND SURPLUS		
General Reserve	3,344,366	3,344,366
Share Premium	74,540,630	74,540,630
Profit & Loss Account	44,091,861	31,782,680
TOTAL	<u>121,976,857</u>	<u>109,667,676</u>
SCHEDULE - C		
DEFERRED TAX LIABILITY		
Deffered Tax Liability	7,251,527	5,362,337
TOTAL	<u>7,251,527</u>	<u>5,362,337</u>
SCHEDULE - D		
UNSECURED LOANS		
From Directors and Share holders	10,600,000	2,055,000
From Other Corporates	83,809,552	89,471,642
TOTAL	<u>94,409,552</u>	<u>91,526,642</u>
SCHEDULE - F		
INVESTMENTS		
Quoted Investments		
Reliance Ind. Ltd. (4650 Sh.) (P.Y. 4650 Sh.)	12,144,903	12,144,903
Rel. Ind. Ltd. (4650 Sh. Bonus on 15/10/2009)	-	-
Sumeet Ind. Ltd. (584000 Sh.)(P.Y. 584000 Sh.)	7,282,004	7,282,004
MRPL (500 Sh.)(P.Y. 500 Sh.)	16,875	16,875
Rajasthan Petro Ltd. (550 Sh.) (P.Y. 550 Sh.)	5,500	5,500
Reliance Comm. Ltd. (4000 Sh.) (P.Y. Nil)	1,134,340	1,134,340
D.C.L.Poly Ltd. (25 Share)(P.Y. 25 Sh.)	2,500	2,500
Poddar Pigment Ltd(200 Sh.)(P.Y. 200 Sh)	2,000	2,000
Total Quoted	<u>20,588,122</u>	<u>20,588,122</u>



FOR BETEX INDIA LTD.

M. J. J. J.

DIRECTOR

BETEX INDIA LTD.
504, TRIVIDH CHAMBERS, RING ROAD, SURAT-395002.

SCHEDULE - 'E'
FIXED ASSETS

BETEX INDIA LTD

DESCRIPTION	S.L.M. RATE	G R O S S OPENING 01/04/10	A D D I T I O N	B L O C K D E D U C T I O N	T O T A L 31/03/11	D E P R E C I A T I O N			N E T B L O C K AS ON		
						U P T O 31/03/10	F O R T H E Y E A R	A J S T F O R T H E Y E A R	U P T O 31/03/11	A S O N 31/03/11	A S O N 31/03/10
PLANT & MACHINERY	10.34%	4,212,128	2,544,487	-	6,756,615	972,254	598,867	-	1,571,121	5,185,494	3,239,874
AIR CONDITIONER	6.33%	198,500	-	-	198,500	16,242	12,565	-	28,807	169,693	182,258
COMPUTER & PRINTER	16.21%	35,761	-	-	35,761	4,886	5,797	-	10,683	25,078	30,875
GENERATOR	10.34%	1,900,022	-	-	1,900,022	330,487	196,462	-	526,949	1,373,073	1,569,535
OFFICE EQUIPMENT	11.31%	31,300	-	-	31,300	4,419	3,540	-	7,959	23,341	26,881
ACTIVA SCOOTER	9.50%	-	51,217	-	51,217	-	2,013	-	2,013	49,204	-
T O T A L		6,377,711	2,595,704	-	8,973,415	1,328,288	819,244	-	2,147,532	6,825,883	5,049,423
PREVIOUS YEAR		5,855,900	521,811	-	6,377,711	711,884	616,404	-	1,328,288	5,049,423	5,144,016

Note: Depreciation has been provided as per Company Act under "Straight Line Method"

WIND MILL

DESCRIPTION	W.D.V. RATE	G R O S S OPENING 01/04/10	A D D I T I O N	B L O C K D E D U C T I O N	T O T A L 31/03/11	D E P R E C I A T I O N			N E T B L O C K AS ON		
						U P T O 31/03/10	F O R T H E Y E A R	A J S T F O R T H E Y E A R	U P T O 31/03/11	A S O N 31/03/11	A S O N 31/03/10
LAND & BUILDING	10.00%	4,837,500	-	-	4,837,500	1,367,967	346,953	-	1,714,920	3,122,580	3,469,533
PLANT & MACHINERY	15.33%	59,160,476	-	-	59,160,476	24,139,928	5,368,650	-	29,508,578	29,651,898	35,020,548
T O T A L		63,997,976	-	-	63,997,976	25,507,895	5,715,603	-	31,223,498	32,774,478	38,490,081
PREVIOUS YEAR		63,997,976	-	-	63,997,976	18,781,715	6,726,180	-	25,507,895	38,490,081	45,216,261

Note: Depreciation has been provided as per Company Act under "Written Down Value"



FOR BETEX INDIA LTD.

Handwritten signature

DIRECTOR

BETEX INDIA LTD.
504, TRIVIDH CHAMBERS, RING ROAD, SURAT-395002.

SUMEET SILK MILLS - I & II

DESCRIPTION	S.L.M. RATE	G R O S S OPENING 01/04/10	A D D I T I O N	B L O C K D E D U C T I O N	T O T A L 31/03/11	D E P R E C I A T I O N		N E T A S O N 31/03/11	B L O C K A S O N 31/03/11	
						U P T O 31/03/10	FOR THE YEAR			
LAND & LAND DEVELOP.		3,079,025	-	-	3,079,025	-	-	3,079,025	3,079,025	
PLANT & MACHINERY	10.34%	28,964,875	-	525,000	28,439,875	28,953,875	-	28,429,875	10,000	
PLANT & MACHINERY	10.34%	13,122,193	4,713,648	2,048,000	15,787,841	10,712,626	1,466,576	11,340,852	4,446,989	
GENERATOR	10.34%	3,613,778	-	-	3,613,778	140,080	373,664	513,744	3,100,034	
FURNITURE & FIXTURE	6.33%	991,951	-	-	991,951	473,503	62,790	536,293	455,658	
OFFICE EQUIP. (OLD)	11.31%	1,384,762	-	-	1,384,762	1,384,762	-	1,384,762	-	
OFFICE EQUIP. (NEW)	11.31%	61,000	-	-	61,000	5,623	6,899	12,522	48,478	
FACTORY BUILDING	3.34%	5,390,300	3,357,256	-	8,747,556	2,319,069	217,516	2,536,585	6,210,971	
FACTORY BUILDING(WIP)		1,779,784	1,577,472	3,357,256	-	-	-	-	-	
VEHICLE (CAR)	9.50%	13,794,662	1,529,000	1,858,450	13,465,212	5,825,895	1,317,236	5,923,879	7,541,333	
VEHICLE (OTHER)	9.50%	72,451	48,199	-	120,650	16,139	8,777	24,916	95,734	
COMPUTER	16.21%	593,733	181,550	-	775,283	194,921	105,831	300,752	474,531	
AIR CONDITIONER	6.33%	245,400	148,520	-	393,920	20,248	21,951	42,199	351,721	
BORWELL	1.63%	55,903	-	-	55,903	55,804	-	55,804	99	
ELECTRIC FITTINGS	7.07%	126,532	730,315	-	856,847	19,048	45,244	64,292	792,555	
ELECTRIC INSTALLA	10.34%	672,365	726,160	-	1,398,525	24,381	97,499	121,880	1,276,645	
MOBILE	7.07%	14,850	12,500	-	27,350	2,691	1,725	4,416	22,934	
T O T A L		73,963,564	13,024,620	7,788,706	79,199,478	50,148,665	3,725,708	51,292,771	27,906,707	19,024,932
PREVIOUS YEAR		64,866,862	11,718,357	2,621,655	73,963,564	45,772,255	6,089,805	50,148,664	23,814,900	19,094,607

Note: Depreciation has been provided as per Company Act under "Straight Line Method"

GRAND TOTAL	144,339,251	15,620,324	7,788,706	152,170,869	76,984,848	10,260,555	2,581,602	84,663,801	67,507,068	62,564,436
PREVIOUS YEAR	134,720,738	12,240,168	2,621,655	144,339,251	65,265,854	13,432,389	1,713,396	76,984,847	67,354,404	69,454,884



FOR BETEX INDIA LTD.

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SCHEDULE FORMING PART OF THE ACCOUNT

PARTICULARS	AMOUNT 2010 - 2011	AMOUNT 2009 - 2010
Unquoted Investments		
Survika Vinimay P. L.(42500 Sh.) (P.Y. 42500 Sh.)	425,000	425,000
Sumeet Menthol P.L(34000 Sh.)(P.Y. 34000sh)	340,000	340,000
Ambaji syntex P. L. (35000.) (P.Y. 35000 Sh.)	350,000	350,000
Chintan Proc. P. Ltd.(74580 Sh)(P.Y. 74580 Sh)	149,160	149,160
Akashganga Proc. P.L.(57500 sh)(P.Y. 57500 Sh)	575,000	575,000
Reliance Mutual Fund	-	2,500,000
Reliance Growth Fund	-	5,000,000
Abhiruchi Vision Private Ltd.(8500 Sh)(P.Y. Nil)	85,000	-
Bootnath Vinimay Private Ltd. (10000 Sh)(P.Y. Nil)	100,000	-
Hanuman Vinimay Private Ltd.(9000 Sh)(P.Y. Nil)	90,000	-
Jalvayu Traders Pvt. Ltd.(3000 Sh)(P.Y. Nil)	30,000	-
Kamna Credit And Promotors P. Ltd.(4200 Sh)(P.Y. Nil)	42,000	-
Newjet Vyapaar Pvt. Ltd.(1500 Sh)(P.Y. Nil)	15,000	-
Omkar Supply Pvt. Ltd.(1000 Sh)(P.Y. Nil)	10,000	-
Potential Tradelink Pvt. Ltd. (600 Sh)(P.Y. Nil)	6,000	-
Ramshila Enterprise Private Ltd.(8300 Sh)(P.Y. Nil)	83,000	-
Total Unquoted	<u>2,300,160</u>	<u>9,339,160</u>
TOTAL	<u>22,888,282</u>	<u>29,927,282</u>
SCHEDULE - G		
(A) INVENTORIES (Taken, Valued & Certified by the Management)		
Colours & Chemicals	6,011,290	6,871,233
Coal & Lignite	701,100	4,981,825
Design Material	156,450	393,320
Stores & Spares	502,315	462,729
Power Unit With G.E.B.	422,411	539,355
TOTAL	<u>7,793,566</u>	<u>13,248,462</u>
(B) SUNDRY DEBTORS		
Unsecured but Considered Good and outstanding outstanding for more than 6 month	1,370,357	430,811
Others	48,149,893	25,468,379
TOTAL	<u>49,520,250</u>	<u>25,899,190</u>
(C) CASH & BANK BALANCE		
Cash on hand (As certified by the management)	157,293	396,932
Bank Of Baroda	(3,166,839)	3,604,980
Fixed Deposit with Bank	25,816,189	30,409,443
TOTAL	<u>22,806,643</u>	<u>34,411,355</u>



FOR BETEX INDIA LTD.

M. J. J. J.
DIRECTOR

SCHEDULE FORMING PART OF THE ACCOUNT

PARTICULARS	AMOUNT 2010 - 2011	AMOUNT 2009 - 2010
(D) LOANS & ADVANCES		
(unsecured, considered good and recoverable in Cash in cash or in kind or for the value to be received)		
(i) LOANS & ADVANCES		
Loans Given	54,400,711	58,062,371
Advance Given	42,914,074	2,733,243
Prepaid Expenses	209,391	235,789
Insurance Claim Receivable	-	2,009,068
T.D.S. Receivable	3,736,825	2,296,393
F.B.T. Refundable	93,228	93,228
Income Tax Refundable	2,532,332	1,776,101
TOTAL	<u>103,886,561</u>	<u>67,206,194</u>
(ii) DEPOSITS		
Security Deposit	7,201,828	5,290,262
TOTAL	<u>111,088,389</u>	<u>72,496,455</u>
GRAND TOTAL OF SCHEDULE 'G'	<u>191,208,848</u>	<u>146,055,462</u>
SCHEDULE - H		
CURRENT LIABILITIES & PROVISIONS		
Sundry Creditors for Goods & Services	28,463,913	9,762,776
Liabilities for Expenses	5,888,331	5,548,767
Advance from Customers	30,514	22,120
T.D.S. Payable	328,576	296,271
Prov. for Taxation	3,285,557	1,181,188
TOTAL	<u>37,996,891</u>	<u>16,811,122</u>
SCHEDULE - I		
SALES INCOME		
Job Charges	299,797,805	198,444,086
Wind Mill Power Sale (Inter Unit Sale)	5,993,510	7,951,178
TOTAL	<u>305,791,315</u>	<u>206,395,264</u>
SCHEDULE - J		
OTHER INCOME		
Dividend Income	998,857	240,250
Interest Income	676,284	3,216,825
Profit on Sale of Shares & M.F. (Cap. Gain)	138,241	520,050
TOTAL	<u>1,813,382</u>	<u>3,977,125</u>



FOR BETEX INDIA LTD.

M. C. Datta

DIRECTOR

SCHEDULE FORMING PART OF THE ACCOUNT

PARTICULARS	AMOUNT 2010 - 2011	AMOUNT 2009 - 2010
SCHEDULE - K		
COST OF GOODS SOLD		
(A) RAW MATERIALS AND STORES & SPARES CONSUMED		
(i) Raw Materials Consumed		
Opening Stock (Colour & Chemical)	6,871,233	5,268,540
Add : Net Purchases	<u>95,000,005</u>	<u>50,462,597</u>
	101,871,238	55,731,137
Less : Closing Stock (Colour & Chemical)	6,011,290	6,871,233
TOTAL	<u>95,859,948</u>	<u>48,859,904</u>
(ii) Stores, Spares & Oil Consumed		
Opening Stock (Stores & Spares)	462,729	85,000
Add : Net Purchases	<u>12,261,971</u>	<u>2,898,151</u>
	12,724,700	2,983,151
Less : Closing Stock (Stores & Spares)	502,315	462,729
TOTAL	<u>12,222,385</u>	<u>2,520,422</u>
(iii) Design Materials Consumed		
Opening Stock	393,320	65,000
Add : Net Purchases	<u>4,368,107</u>	<u>3,635,064</u>
	4,761,427	3,700,064
Less : Closing Stock (Stores & Spares)	156,450	393,320
TOTAL	<u>4,604,977</u>	<u>3,306,744</u>
TOTAL (A)	<u>112,687,310</u>	<u>54,687,070</u>
(B) MANUFACTURING & TRADING EXPENSES		
(i) Fuel & Coal Expenses		
Opening Stock (Coal & Lignite)	4,981,825	3,546,846
Add : Net Purchases	<u>24,360,254</u>	<u>28,276,914</u>
	29,342,079	31,823,760
Less : Closing Stock (Coal & Lignite)	701,100	4,981,825
TOTAL (i)	<u>28,640,979</u>	<u>26,841,935</u>
(ii) Power & Fuel Expenses		
Power & Fuel Expenses	18,226,829	12,966,723
Wind Mill Power Purchase (Inter Unit Purchase)	5,993,510	7,951,178
	<u>24,220,339</u>	<u>20,917,901</u>
(iii) Gas Consumption		
	<u>50,505,076</u>	<u>31,810,515</u>
TOTAL (B)	<u>103,366,394</u>	<u>79,570,351</u>



FOR BETEX INDIA LTD.

M. J. D. J.

DIRECTOR

SCHEDULE FORMING PART OF THE ACCOUNT

PARTICULARS	AMOUNT 2010 - 2011	AMOUNT 2009 - 2010
(C) OTHER MANUFACTURING & TRADING EXPENSES		
C.E.T.P. Expenses	2,304,000	792,000
Water Charges	9,149,871	8,781,866
Repairs & Maintenance Expenses	1,915,616	1,830,148
Transportation	6,449,690	5,336,449
Substation Charges	137,380	137,262
Operating & Maintenance Exp.	791,196	700,968
Lease Rent & N.A. Charges	-	22,968
Jobwork	734,671	351,574
Excise Expenses	207,645	-
TOTAL (C)	<u>21,690,069</u>	<u>17,953,235</u>
TOTAL	<u>237,743,773</u>	<u>152,210,656</u>
SCHEDULE - L		
EMPLOYEES REMUNERATION & OTHER BENEFITS		
Salaries & Wages	30,848,890	28,795,174
Contribution to Provident Fund	1,052,860	1,008,127
Contribution to Other Fund	273,283	280,009
Labour Welfare Exp.	240,300	-
TOTAL	<u>32,415,333</u>	<u>30,083,310</u>
SCHEDULE - M		
OFFICE, ADMINISTRATIVE AND OTHER EXPENSES		
Auditors Remuneration	88,240	66,180
Advertisement Exp.	10,000	-
Computer Maintenance Exp.	94,430	73,413
Consultancy Charges	441,570	73,051
Donation	154,500	182,000
Director Remuneration	312,000	312,000
G.P.C.B. Charges	68,650	47,766
Insurance Charges	408,299	344,202
Loss on Sale of Assets	475,098	18,234
Legal & Professional Charges	646,070	212,942
Office Exps.	125,720	186,001
Postage, Telgrams & Telephone Charges	293,480	301,988
Rates & Taxes	1,051,900	920,063
Membership Fees	35,000	121,500
Travelling Exp.	930,939	-
Income Tax Exp.	-	431,670
VAT Expense	1,559,595	1,048,703
Vehicle Parking Exp.	57,940	17,340
TOTAL	<u>6,753,431</u>	<u>4,357,053</u>
SCHEDULE - N		
INTEREST AND FINANCIAL CHARGES		
Interest Expense	2,932,922	2,804,113
Interest on I.Tax, F.B.T.	-	11,781
Bank Charges	14,755	19,276
TOTAL	<u>2,947,677</u>	<u>2,835,170</u>



FOR BETEX INDIA LTD.

M. J. J. J.

DIRECTOR

SCHEDULE - 'O'

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2011

(A) ACCOUNTING POLICIES & NOTES ON ACCOUNTS :

1 GENERAL :

I) The Financial statements have generally, been prepared on the historical cost Convention.

II) Accounting Policies, not specifically referred to otherwise, are in consonance with generally accepted accounting policies.

2 BASIC OF ACCOUNTING (AS-1) :

The Company generally follows mercantile system of accounting except otherwise herein stated.

3 FIXED ASSETS (AS-10) :

Fixed Asset are stated at cost of acquisition or Construction less accumulated depreciation. Cost Comprises of Purchase price and all other Cost attributable to bringing the Assets to its working Condition for its intended Use.

4 DEPRECIATION (AS-6):

Depreciation has been provided at the rates and in accordance with the provisions of schedule XIV of the Companies Act., 1956, on Straight Line Method, Except the WINDMILL UNIT, on which Depreciation has been provided as per Written Down Value Method of Companies Act, 1956.

5 INVESTMENTS (AS-13)

Investments are stated at cost. Investment in share & securities are considered as long term and valued at cost.No provision for shortfall in value at the end of the year is provided for.

6 INVENTORIES (AS-2):

a. Raw materials:	At Cost
b. Stores & Spares	At Cost
c. Power Units	At Cost
d. Work in Progress	At Cost plus Procurement Charges.
e. Wastage	At Net Realisable Value.

Cost of Inventories are ascertained under FIFO Basis.

7 REVENUE AND EXPENDITURE RECOGNITION (AS-9) :

Expenses and incomes, not specifically referred to otherwise consider payable and receivable respectively accounted for on accrual basis except claims, Claims in respect of materials purchased and sold and Rebate & Discount etc which are accounted on cash basis.

8 IMPAIRMENT OF ASSETS

An assets is treated as impairment when the carrying cost of the assets exceeds its recoverable amount. An impairment loss is charged to the Profit & Loss Account in the year in which an assets is identified as impaired.

9 RETIREMENT BENEFIT (AS-15):

All the Retirement Benefits to the employees are being made on the payment basis.The Company is member of Recognised Provident Fund scheme established by Govt. of Gujarat. The Company is contributing the eligible amount under the scheme every month.



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10 INCOME TAX (AS -22):

Tax Expenses for the year, comprising Current Tax and Deferred Tax is included in determining the Net Profit for the year. Deferred Tax Assets and Liabilities are recognised for the Future tax consequences of temporary difference between the carrying value of assets and Liabilities in their respective Tax Base, and operating Loss Carry Forward. The Deferred Tax Assets are recognised subject to managements judgement that realisation is more likely than not. Deferred Tax Assets and Liabilities are measured using the encated Tax Rates expected to apply to Taxable income in the year in which the temporary difference are expected to be reviewed or settled.

(B) NOTES ON ACCOUNTS :

Notes Forming Part of the Accounts for the Year ended 31st March 2011.

1 CONTINGENT LIABILITIES (AS-29):

Contingent Liabilities (Not provided for) in respect of:-

PARTICULARS	As On 31/03/2011	As On 31/03/2010
Corporate Guarantee (In favour of Gujarat Polution Control Board)	-	100,000
Central Excise & Custorms Liabilities	2,213,789	2,213,789
TOTAL	2,213,789	2,313,789

2 DETAILS OF REMUNERATION TO AUDITORS

Particulars	For the year ended 31/03/2011	For the year ended 31/03/2010
As Auditors	88,240	66,180
As Advisor or in any other Capacity	Nil	Nil
TOTAL	88,240	66,180

3 DETAILS OF REMUNERATION TO DIRECTORS

Particulars	Year Ended 31/03/2011	Year Ended 31/03/2010
Remuneration	312,000	312,000
TOTAL	312,000	312,000

4 Earning Per Share :

PARTICULAR	Year Ended 31/03/2011	Year Ended 31/03/2010
1. Number of Equity Share	1,500,000	1,500,000
2. Net Profit after Tax attributable to Shareholders	12,309,181	6,366,136
3. Earning Per Share of Rs.10.00 Each.	8.21	4.24



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BETEX INDIA LTD.
504, TRIVIDH CHAMBERS, RING ROAD, SURAT-395002.

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5 FOREIGN EXCHANGE EARNING & OUT GO :

PARTICULARS	Year Ended 31/03/2011	Year Ended 31/03/2010
Foreign Exchange Earnings	NIL	NIL
Foreign Exchange outgo	NIL	NIL
Purchase of Capital goods	NIL	NIL

6 TRANSACTIONS WITH RELATED PARTIES (AS-18)

SR. NO.	NAME OF THE PARTY	RELATION SHIP	NATURE OF TRANSACTION	DEBIT	CREDIT	BALANCE
<u>BETEX</u>						
1	MIND SPRING EDU. P. LTD	Related Party	Loan Given	15,000,000	15,000,000	-
2	SUMEET SILK PROC. P. L.	Related Party	Loan Taken	-	500,000	(500,000)
3	RANGILA SUPPLIERS P.LTD	Related Party	Loan Given	9,700,912	6,611,936	3,071,342
4	RAJKUMAR SOMANI	Director	Loan Taken	-	8,700,000	(8,700,000)
5	SUMAN DEVI SOMANI	Directors Relative	Loan Taken	-	1,300,000	(1,300,000)
6	SUMEET INDUSTRIES LTD.	Related Party	Loan Taken	877,283	2,932,827	(52,399,982)
7	MIND SPRING LANDMARK P. LTD	Related Party	Loan Given	13,038,000	-	13,038,000
8	EKTA POLY FAB P. LTD.	Related Party	Purchase	637,467	637,467	-
<u>SUMEET-I</u>						
1	AKASH GANGA PROC. P. LTD.	Related Party	Loan Given	677,080	177,080	500,000
2	RITESH SOMANI	Directors Relative	Loan Given	160,824	252,000	460,824
3	RAJ KUMAR SOMANI	Director	Remuneration	-	156,000	(496,000)
4	SUMAN DEVI SOMANI	Directors Relative	Salary	-	180,000	(180,000)
5	EKTA POLY FAB P. LTD.	Related Party	Purchase	1,091,362	1,091,362	-
<u>SUMEET-II</u>						
1	RADHEY ART	Related Party	Loan Given	-	1,955,000	500,000
2	MAHESH KUMAR SOMANI	Director	Loan Given	-	1,555,202	-
3	MAHESH KUMAR SOMANI	Director	Remuneration	279,550	156,000	(156,000)
4	MANISH KUMAR SOMANI	Directors Relative	Loan Given	-	100,000	-
5	AMBAJI SYNTEX P. LTD.	Related Party	Loan Taken	7,000,000	-	(13,072,279)
6	MEERA CREATION	Related Party	Loan Taken	1,200,000	-	-
7	EKTA POLY FAB P. LTD.	Related Party	Purchase	3,127,893	3,127,893	-
8	EKTA POLY FAB P. LTD.	Related Party	Loan Given	1,050,000	-	1,050,000
9	SURVIKA VINIMAY P. LTD.	Related Party	Loan Given	100,000	-	100,000

Note : The above Transaction include Inter unit Transactions

7 SEGMENT REPORTING (AS-17)

The requirement of Segment reporting is not applicable to the Company both in respect of Geographical Segment and Product wise Segment.

8 In the absence of necessary information with the company relating to the status of the supplier under Micro, Small, and Medium Enterprises Act, 2006, the information could not be compiled.

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BETEX INDIA LTD.
504, TRIVIDH CHAMBERS, RING ROAD, SURAT-395002.

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- 9 Additional information pursuant to the provisions of para 3, 4c, and 4d of Part II of schedule VI to the Companies Act, 1956, is as under :-

The company was not required to obtain any licence under Industrial Regulations Act and therefore, the details relating to licenced capacity are not applicable.

PARTICULARS	Unit	For the year ended 31/03/2011	For the year ended 31/03/2010
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A) CAPACITY

Dyeing & Printing	MTRS.	N.A.	N.A.
-------------------	-------	------	------

B) INSTALLED CAPACITY

Dyeing & Printing	MTRS.	N.A.	N.A.
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C) ACTUAL PRODUCTIONS ON JOB WORK

Dyeing & Printing	MTRS.	38025464.00	33636898.00
Power Unit	UNITS	1599269.00	1599269.00

D) RAW MATERIAL CONSUMMED

PARTICULARS	Year Ended 31/03/2011		Year Ended 31/03/2010	
	QUANTITY	VALUE(Rs.)	QUANTITY	VALUE(Rs.)
COLOUR & CHEMICALS (CONSUMED)				
Opening Stock	-	6,871,233	-	5,268,540
Purchase	-	95,000,005	-	50,462,597
Closing Stock	-	6,011,290	-	6,871,233
Consumed	-	95,859,948	-	48,859,904
STORES & SPARES (CONSUMED)				
Opening Stock	-	462,729	-	85,000
Purchase	-	12,261,971	-	2,898,151
Closing Stock	-	502,315	-	462,729
Consumed	-	12,222,385	-	2,520,422
COAL & LIGNITE (CONSUMED)				
Opening Stock	-	4,981,825	-	3,546,846
Purchase	-	24,360,254	-	28,276,914
Closing Stock	-	701,100	-	4,981,825
Consumed	-	28,640,979	-	26,841,935
POWER GENERATION				
	QTY(UNITS)	VALUE(Rs.)	QTY(UNITS)	VALUE(Rs.)
Opening Stock	143,828	539,355	126,716	475,185
Production	1,599,269	-	2,120,314	-
Closing Stock	112,643	422,411	143,828	539,355
Consumed / Unitized	1,630,454	-	2,103,202	-

- 10 Estimated amount of Contracts remained to be executed on capital Accounts not Provided foris Rs. NIL (P.Y. NIL)



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11 DEFERRED TAX (AS-22):

Provision for deferred tax liability (net) amounting to Rs. 1889190/- is based on accounting standard for deferred tax (AS-22) being "Timing differences" between books and taxable profit which will be adjusted/reversed in future when these expenditure would be accounted for on accrual basis or allowed for tax purposes. The major component of deferred tax assets and liability arising out timing difference as under.

DETAILS OF DEFERRED TAX ASSETS & LIABILITIES	31/03/2011 RS.	For the year RS.	31/03/2010 RS.
(a) Deferred Tax Liability			
Tax effect on Differences between W.D.V. as per Company Act and as per I.Tax	7,989,578	(643,294)	8,632,872
(b) Deferred Tax Assets			
1. Tax Effect of carry forward Unabsorbed Depreciation	-	-	-
2. Tax credit of MAT u/s 115J AA	738,051	(2,532,484)	3,270,535
Net Deferred Tax Liability	7,251,527	1,889,190	5,362,337

- 12 In the opinion of the Board of directors of the Company, the current assets, Loans, advance and deposits are approximately of the value stated in the accounts if realized, in the ordinary course of Business, unless otherwise stated.
- 13 The provision of all known liabilities are adequate and not in excess of the amount reasonably necessary.
- 14 The Amount of Loans & Advances enclues Rs. 305.31 Lacs (P.Y. Rs.140.18 Lacs) due from Firm/Companies/Individuals in which directors of the company are interested.
- 15 Previous year figures have been regrouped or rearranged wherever found necessary.
- 16 We have verified the vouchers and documentary evidences wherever made available. Where no documentary evidences were available, We have relied on the authentication given by the management.
- 17 The figures are rounded off to nearest rupee wherever necessary.

Signature to Schedules 'A' to 'O'
As per our Report of even date.

For **RRA & CO.**

Chartered Accountants
F.R.N. - 112115W

R. K. Malani
R. K. MALANI
Partner
Mem. No.: 074673



PLACE : SURAT
DATE : 02.09.2011

BETEX INDIA LIMITED
FOR BETEX INDIA LTD FOR BETEX INDIA LTD.

Rajesh Samani

DIRECTOR

(DIRECTOR)

M. J. Jara

DIRECTOR

PLACE : SURAT
DATE : 02.09.2011

BETEX INDIA LTD.

INFORMATION PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT,
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE.

1 REGISTRATION DETAILS :

Registration No.	:	42125
State Code	:	4
Balance Sheet Date	:	31/03/2011

2 CAPITAL RAISED DURING THE YEAR :

(Amount In Rs. Thousand)

Public Issue	:	NIL
Right Issue	:	NIL
Bonus Issue	:	NIL
Private Placement	:	NIL

3 POSITION MOBILISATION AND DEPLOYMENT OF FUNDS :

(Amount In Rs. Thousand)

Total Liabilities	:	243,607.306
Total Assets	:	243,607.306

SOURCE OF FUNDS :

Paid - up capital	:	19,969.370
Share Application Money	:	-
Reserve & Surplus	:	121,976.857
Deffered Tax Liability	:	7,251.527
Secured Loans	:	-
Unsecured loans	:	94,409.552

APPLICATION OF FUNDS :

Net Fixed Assets	:	67,507.068
Investment	:	22,888.282
Net Current Assets	:	153,211.957
Misc. Expenditure	:	-

4 PERFORMANCE OF THE COMPANY (AMOUNT IN RS. THOUSAND)

Turnover	:	307,604.697
Total Expenditure	:	290,120.769
Profit/Loss Before Tax	:	17,483.928
Profit/Loss After Tax	:	12,309.181
Earnings Per Shares In Rs.	:	8.21
Dividend Rate (%)	:	NIL

GENERIC NAME OF THREE PRINCIPAL PRODUCT / SERVICED OF
THE COMPANY (AS PER MONETARY ITEM) :

(I) Item Code No. (ITC Code)	:	54075409
Product Description	:	Dyeing and printing of Synthetic cloths

For BETEX INDIA LTD.

(DIRECTOR)

PLACE : SURAT
DATE : 02.09.2011