

# **DEVINSU TRADING LIMITED**

**27<sup>th</sup> ANNUAL REPORT 2011-12**

## **BOARD OF DIRECTORS**

Mr. Ajay Gupta  
Mr. Venugopal Nair  
Mr. Arun Goel

## **REGISTERED OFFICE**

123, Free Press House, 215,  
Nariman Point, Mumbai – 400 021

## **AUDITORS**

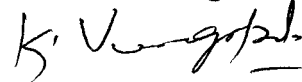
**M/s R. K. Chapawat & Co.,**  
Chartered Accountants,  
122, Shripal Shopping Centre,  
Opp. Axis Bank, Agashi Road,  
Virar (West), Dist. Thane – 401 303

**NOTICE** is hereby given that the 27<sup>th</sup> Annual General Meeting of the members of Devinsu Trading Limited will be held on Friday 27<sup>th</sup> July, 2012 at 123, Free Press House, 215, Nariman Point, Mumbai – 400 021 at 3.30 p.m. to transact the following business :

**Ordinary Business:**

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2012 and the Profit and Loss Account for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint Director in place of Mr. Venugopal Nair, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold the office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting.

For and on behalf of the Board of Directors  
**Devinsu Trading Limited**



**Director**

**Place :** Mumbai  
**Date :** 30.05.2012

**NOTES**

1. A Member entitled to attend and vote at the meeting is entitled to appoint Proxy to attend and vote on a poll instead of himself / herself and the Proxy so appointed need not be a Member of the Company. In order to be effective, Proxy Form must be lodged with the Company not less than 48 hours before the commencement of the Meeting.
2. The Register of members and the Share Transfer books of the Company will remain closed from 20<sup>th</sup> July, 2012 to 27<sup>th</sup> July, 2012 (both days inclusive).

## Directors' Report

To,  
The Members

The Directors have pleasure in presenting the 26<sup>th</sup> Annual Report of your Company together with the audited financial results for the year ended on 31<sup>st</sup> March, 2012.

### Financial Results

(Amount in ₹)

Particulars	For the year ended 31 <sup>st</sup> March, 2012	For the year ended 31 <sup>st</sup> March, 2011
Total Income	896,374	948,821
Profit before Depreciation & Tax	(18,405)	906,028
Less : Depreciation	549	2,744
Profit Before Tax	(18,954)	903,284
Less : Provision for Tax	-	167,469
Net Profit After Tax	(18,954)	735,815

### Performance

During the year the total income of the Company is Rs. 896,374/- as against Rs. 948,821/- of the previous year and the profit before depreciation and tax during the year was Rs. (18,405)/- as against Rs. 906,028/- in the previous year. Barring unforeseen contingencies, the performance of the Company in the year 2012-13 is expected to be satisfactory.

### Dividend

In view of the loss suffered, the Board of Directors regrets their inability to recommend dividend for the year 2011-12.

### Directors

Mr. Venugopal Nair retires by rotation at the ensuing Annual General Meeting and is eligible for reappointment.

### Fixed Deposits

The Company has not accepted deposits from the public during the period under review.

### Auditors

M/s R. K. Chapawat & Co., Chartered Accountants, Mumbai, hold office as statutory auditors of the Company until the conclusion of the ensuing Annual General Meeting. It is proposed to reappoint them as Statutory Auditors of the Company from the conclusion of the ensuing Annual General Meeting until the conclusion of the next Annual General Meeting pursuant to the provisions of Section 224 (1B) of the Companies Act, 1956. Your Company has received a certificate from M/s R. K. Chapawat & Co., Chartered Accountants confirming their eligibility for reappointment.

**Particulars of Employees**

During the year under report, the Company had not employed any employee whose particulars are required to be disclosed in this report pursuant to section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

**Conservation of Energy, Technology absorption, Foreign Exchange Earnings & Outgo**

During the year under review, the Company had not carried out any activity, the particulars in respect of which are required to be disclosed in this report pursuant to section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

**Compliance Certificate**


As required under Section 383(A)(1) of the Companies Act, 1956, Compliance Certificate from Secretary in Whole-time practice is attached herewith.

**Directors' Responsibility Statement**

The Directors confirm that:

- I. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- II. Appropriate accounting policies have been selected and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the period ended on that date.
- III. Proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- IV. The annual accounts have been prepared on a going concern basis.

For & On Behalf of the Board of Directors

  
Director Director

Place : Mumbai

Date : 30.05.2012

Aqueel A. Mulla  
B.Com., L.L.M., F.C.S., A.C.I.S (U.K.), D.I.T.

**A. A. MULLA & ASSOCIATES**  
Company Secretaries

3<sup>rd</sup> Floor, New Hari Leela House, 34/38, Mint Road, Opp. G.P.O, Mumbai – 400 001.

Tel : 28524536 / 0464 Fax : 28523435 Email : [aqueel\\_mulla@yahoo.com](mailto:aqueel_mulla@yahoo.com) ,  
[aqueelmulla@gmail.com](mailto:aqueelmulla@gmail.com) M : 9892237418

**Registration No.11-036383**

Authorised Capital: Rs.1, 00, 00,000/-

Paid up Capital: Rs.50, 00,000/-

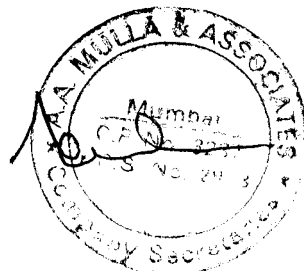
**SECRETARIAL COMPLIANCE CERTIFICATE**

To,  
The Members,  
**M/s. DEVINSU TRADING LIMITED**  
123, Free Press House 215, Nariman Point, Mumbai-400 021.

I have examined the registers, records, books and papers of **M/s. DEVINSU TRADING LIMITED** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the Financial Year ended 31<sup>st</sup> March, 2012 (financial year). In my opinion and to the best of my information and according to the examination carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Register of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the act and the rules made thereunder.
3. The Company being a public limited Company, comments are not required.
4. The Board of Directors duly met 9 times on 04/04/2011, 30/05/2011, 30/07/2011, 12/08/2011, 22/08/2011, 09/11/2011, 07/01/2012, 06/02/2012 and 10/02/2012 in respect of which meetings proper notices were given and the proceeding were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.

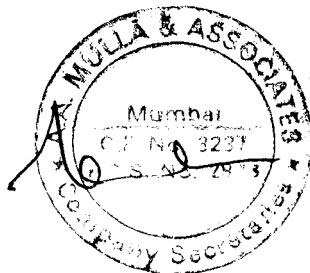
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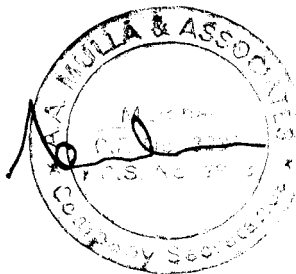
5. The Company has closed its Register of Members and Transfer Books from 14<sup>th</sup> July 2011 to 20<sup>th</sup> July 2011 and necessary compliance of Section 154 of the Act has been made.
6. The annual general meeting for the financial year ended on 31<sup>st</sup> March, 2011 was held on 20/07/2011 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting (s). Was/were held during the financial year.
8. The Company has not advanced any loan to its Directors or persons or firms or companies referred to in section 295 of the Act.
9. The Company has not entered into any contract falling within the purview of section 297 of the Act.
10. The Company was not required to make any entries in the register maintained under Section 301 of the Act.
11. There were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or Central Government, as the case may be.
12. The Company has not issued any duplicate certificate during the financial year.
13.
  - a) There was no allotment /transfer/transmission of securities during the financial year etc. in accordance with the provisions of the Act.
  - b) The company has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
  - c) The company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.

Contd...3/-



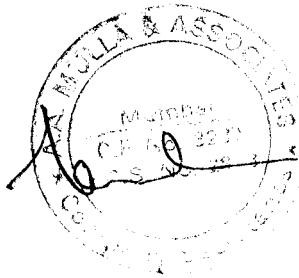
- d) The Company has not declared any dividend and there were no deposit matured, or matured debentures and the interest accrued thereon etc. the provision of transfer of unclaimed or unpaid Accounts to the Investors Education and Protection Fund does not apply to the Company.
- e) Duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of additional Directors, alternate Director and Directors to fill casual vacancy during the financial year.
15. The Company has not appointed any Managing Director/Whole-time Director/Manager during the financial year.
16. The Company has not appointed any sole selling agent during the financial year.
17. The Company was not required to obtain any approval of the Central Government, Company Law Board, Regional Director, Registrar of Companies or such other authorities as prescribed under various provision of the Act.
18. The Directors have disclosed their interest in the firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares/debentures/other securities during the financial year
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transaction necessitating the Company to keep in abeyance the right to dividend, right shares and bonus shares pending registration of the shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the provisions of Section 58A during the financial year.

Contd...4/-



24. The Company has not made any borrowing during the financial year ended 31<sup>st</sup> March, 2012.
25. The Company has not made any loan or advances or given guarantee or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum of Association with respect to the situation of the Registered Office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum of Association with respect to the object of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum of Association with respect to the name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum of Association with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. There were no prosecution(s) initiated against or show cause notices received by the Company, during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not constituted Provident Fund pursuant to Section 418 of the Act, during the financial year.

For A.A. MULLA & ASSOCIATES  
Company Secretaries



(AQUEEL A. MULLA)  
Proprietor  
C.P. No.3237  
FCS NO. 2973

Place: Mumbai  
Dated: 26<sup>th</sup> June 2012



ANNEXURE 'A'

**DEVINSU TRADING LIMITED**

Statutory Registers

1. Register of Member U/s 150
2. Register of Directors, Managing Director, Manager and Secretary U/s 303
3. Register of Directors shareholdings U/s 307
4. Minutes Book of all Board Meetings and general Meetings U/s 193 of the Act

Other Registers

1. Register of Transfer

**For A.A. MULLA & ASSOCIATES  
Company Secretaries**



**(AQUEEL A. MULLA)**

**Proprietor**

**C.P. No.3237**

**FCS NO. 2973**



**Place: Mumbai**

**Dated: 26<sup>th</sup> June 2012**

**ANNEXURE 'B'**

**DEVINSU TRADING LIMITED**

1. Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the Financial Year 31<sup>st</sup> March, 2012.


Sr No.	Form No.	Filed U/Section	For	Dt of Filing	Whether filed on time Yes/No.	If delay in filing whether requisite additional fee paid Yes/ No.
1	Balance Sheet Form No. 23AC/ACA	220	Annual requirement for the year ended 31 <sup>st</sup> March, 2012	30/11/2011	Yes	N A
2	Annual return Form No. 20B	159	Annual requirement for the year ended 31 <sup>st</sup> March, 2007	08/09/2011	Yes	N A
3	Form No.66	383A	Secretarial Compliance certificate	01/08/2011	Yes	N A

2. Regional Director- Nil
3. Central Government- Nil
4. Other Authorities- Nil

**For A.A. MULLA & ASSOCIATES  
Company Secretaries**



**Place: Mumbai  
Dated: 26<sup>th</sup> June 2012**

  
**(AQUEEL A. MULLA)  
Proprietor  
C.P. No.3237  
FCS NO. 2973**

**R. K. CHAPAWAT & CO.**  
**CHARTERED ACCOUNTANTS**

**Ravindra Chapawat**  
B.com, F. C. A.

122, Shripal Shopping Center,  
Opp. Axis Bank, Agashi Road,  
Virar (W), Dist. Thane- 401 303.  
Tel.: 0250 - 2513406 @ :2503357  
Mob.: 9323791318  
email.: ravindra.chapawat@rediffmail.com

Ref :

Date : 30 MAY 2012

**REPORT OF THE AUDITOR'S TO THE SHAREHOLDERS**

TO,  
**THE MEMBERS,**  
**DEVINSU TRADING LTD.**

We have audited the attached Balance Sheet of **DEVINSU TRADING LTD.** as at 31<sup>st</sup> March 2012 the Profit and Loss Account & Cash Flow Statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement of the matters specified in the paragraphs 4 and 5 of the said Order to the extent applicable.
2. Further to our comments in the Annexure referred to in paragraph 1 above, we report that:
  - a) We have obtained all the information and explanations, which of the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion proper books of accounts as required by law have been kept by the Company so far as appears from our examination of such books.
  - c) The Balance Sheet and Profit and Loss Account referred to in this report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet, Profit and Loss Account & the Cash flow statement comply with the mandatory Accounting Standards referred in Section 211 (3C) of the Companies Act, 1956.



- e) On the basis confirmations received from the directors concerned, none of the Directors is disqualified from being appointed as a Director under clause (g) of Sub-Section (1) of section 274 of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to explanations given to us, the said accounts read together with the Significant Accounting Policies and notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- i. in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2012 and
  - ii. in the case of the Profit and Loss Account, of the Profit for the year ended on that date.
  - iii. in the case of the Cash Flow Statement of the cash flows for the year ended on that date.



FOR R. K. CHAPAWAT & CO.  
CHARTERED ACCOUNTANTS  
FRN 101708W

*Ravindra K. Chapawat*

RAVINDRA K. CHAPAWAT  
PARTNER  
M.N. 037720

Mumbai  
Dated:

**30 MAY 2012**

## **ANNEXURE TO THE AUDITORS' REPORT**

**Re: DEVINSU TRADING LIMITED**

**(Referred to in Paragraph 1 of our report of even date)**

1. The Company has maintained proper records showing particulars including quantitative details and situation of its fixed assets. The Fixed Assets have been physically verified by the Management during the year. In our opinion, the frequency of such verification is reasonable and no material discrepancies were notice on such verification as compared to book records.
2. None of the fixed assets has been revalued during the year.
3. The Company has not granted any loans, secured or unsecured, to the Companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956, or to the companies under the same management with in the meaning of Sub- section (1-B) of the Section 370 of the Companies Act, 1956.
4. The parties to whom loans and/or the nature of loans have been given by the Company are repaying the principal amount as stipulated and are also regular in payment of interest wherever applicable.
5. In our opinion there is an adequate internal control procedure commensurate with the size of the company and the nature of its business for the purchase and sales of goods.
6. In the respect of transactions covered under section 301 of the Companies Act, 1956, in our opinion and according to the information and explanations given to us, there are no transactions in pursuance of contracts or arrangement entered in the register maintained under section 301 of the Companies Act, 1956.
7. The Company has not accepted any deposits from the public; therefore the provisions of Section 58A of the Companies Act, 1956 and rules framed thereunder are not applicable to the ny. Company.



8. In our opinion, the company has an adequate internal audit system commensurate with the size and nature of its business.
9. According to information and explanations given to us, provisions of Provident Fund Act and Employees State insurance Act are not applicable to the Company.
10. According to the information & explanations given to us, there are no undisputed amounts payable in respect of Income Tax, Sales Tax, Customs Duty & Excise Duty as at 31<sup>st</sup> March, 2012 which are outstanding for a period of more than six months from the date they become payable.
11. According to the information and explanations given to us, no personal expenses of employees or directors have been charged to the revenue account other than those payable under contractual obligations and accepted business practice.
12. The Company has maintained proper records of the transactions and contracts in respect of trading in shares securities debentures and other investments and timely entries have been made therein. All the shares, securities and other investments have been held by the Company in its own name except to the extent of the exemption granted under Section 49-A of the Companies Act 1956.
13. As per information and explanation given to us since the company has not engaged in any manufacturing operations clauses no (iii), (iv), (v), (vi), (x), (xii), (xiv), (xv), (xvi), (xx), of paragraph 4(A) of the aforesaid order are not applicable.



FOR R. K. CHAPAWAT & CO  
CHARTERED ACCOUNTANTS  
FRN 101708W

*Ravindra Chapawat*  
RAVINDRA CHAPAWAT  
PARTNER  
M.N. 037720

## Devinsu Trading Ltd

### BALANCE SHEET AS AT 31-03-2012

	Note	AS AT 31 st March, 2012		AS AT 31 st March, 2011	
			₹		₹
<b><u>EQUITY AND LIABILITIES</u></b>					
<b><u>Shareholders' Fund</u></b>					
Share Capital	2	5,000,000		5,000,000	
Reserves and Surplus	3	27,699,891	32,699,891	27,718,845	32,718,845
<b><u>Non-Current Liabilities</u></b>					
<b><u>Current Liabilities</u></b>					
Other Current Liabilities	4	226,670		220,500	
Short Term Provisions	5	-	226,670	287,144	507,644
<b>TOTAL</b>			<b>32,926,561</b>		<b>33,226,489</b>
<b>ASSETS</b>					
<b><u>Non-Current Assets</u></b>					
Fixed Assets - Tangible	6		10,429		10,978
<b><u>Non-Current Investments</u></b>	7		30,066,042		31,507,612
Long - term loans and advances	8		233,048		271,655
<b><u>Current Assets</u></b>					
Current Investments	9		2,350,000		972,049
Cash and Cash Equivalents	10	89,811		203,396	
Short Term Loan & Advances	8	177,231	267,042	260,799	464,195
<b>TOTAL</b>			<b>32,926,561</b>		<b>33,226,489</b>

**Significant Accounting Policies**

Notes on Financial Statements 1 to 12

As per our report of even date

For R.K.Chapawat & Co.

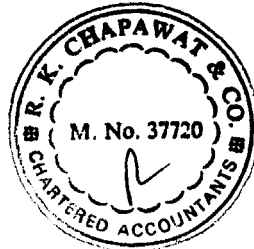
Chartered Accountants

FRN - W101708

*Ravindra Chapawat*

Ravindra Chapawat  
Partner

M. No. - 037720



For and on behalf of  
the Board of Directors

*K. V. Vengal*

Director

*A. K. G. G.*

Director

Place : Mumbai

Date : 30-05-2012

## Devinsu Trading Ltd

### STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2012

	Note	YEAR ENDED 31-03-2012	YEAR ENDED 31-03-2011
		₹	₹
<b><u>INCOME</u></b>			
Non Operative Income	11	896,374	948,821
Total Revenue		896,374	948,821
<b><u>EXPENDITURE</u></b>			
Other Expenses	12	914,779	42,793
Depreciation and amortization expense	6	549	2,744
Total Expenses		915,328	45,537
PROFIT/ (LOSS) BEFORE TAX		(18,954)	903,284
Tax expense		-	167,469
Current Tax		-	167,469
Profit ( Loss) for the period		(18,954)	735,815
Prior period Adjustment		-	(118,342)
PROFIT/ (LOSS) FOR THE YEAR		(18,954)	854,157
Earning per equity shares of face value of Rs. 10 each			
Basic and Diluted	1.1	(0.038)	1.47

Significant Accounting Policies

Notes on Financial Statements

1 to 12

As per our report of even date

For R.K.Chapawat & Co.

Chartered Accountants

FRN - W101708

*Ravindra Chapawat*

Ravindra Chapawat

Partner

M. No. - 037720



For and on behalf of  
the Board of Directors

*K. Vengat*

Director

*Arjun*

Director

Place : Mumbai

Date : 30-05-2012



## Devinsu Trading Ltd.

### Cash Flow Statement for the year 2011 -2012

		YEAR ENDED 31-03-2012		YEAR ENDED 31-03-2011
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Net Profit after tax as per Profit & Loss A/c		(18,954)		854,157
Add: Depreciation	549		2,744	
Profit/ (Loss) on sale of Investments	29,574	30,123	90,821	93,565
Operating profit before working capital changes		11,169		947,723
Adjusted for				
Trade & Other Receivables	122,175		3,240,731	
Trade Payables & Other Liabilities	(280,974)	(158,799)	(50,776)	3,189,955
Cash Generated From Operations		(147,630)		4,137,678
Net cash from Operating activities		(147,630)		4,137,678
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Profit/ (Loss) on sale of Investments	29,574		90,821	
Purchase / (Sale ) of Investments	(63,619)	(34,044)	3,939,822	4,030,643
Net Cash in investing activities		(34,044)		4,030,643
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>				
		(113,585)		107,035
Cash & Cash Equivalents at the start of the year		203,396		96,361
Cash & Cash Equivalents at the close of the year		89,811		203,396

As per our report of even date

For and on behalf of the Board of Directors

For R.K.Chapawat & Co.

Chartered Accountants

FRN - W101708

*Ravindra Chapawat*

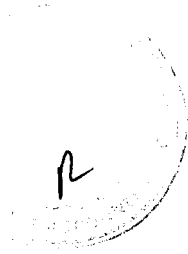
Ravindra Chapawat

Proprietor

M. No. - 037720

Place : Mumbai

Date : 30-05-2012



*K. Venugopal*      *Anil*

Director

Director

## Devinsu Trading Ltd

### Corporate information

Devinsu Trading Ltd. (L51900MH1985PLC036383)(the company) is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its Shares are listed on the Bombay Stock Exchange Limited in India. The company is presently engaged in non-operational activities of investments in Shares and securities and renting of Immovable Properties.

### 1 Significant Accounting Policies

#### a) Basis of Preparation of Financial Statements

The Financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principals and the provisions of the Companies Act, 1956 as adopted consistently by the Company.

#### b) Revenue recognition

The Company follows mercantile system of accounting and recognises significant items of income.

#### c) Fixes Assets

Fixed Assets are stated at cost of acquisition cost less accumulated depreciation.

#### d) Depreciation is provided on written down value method as per the provisions of the Income Tax Act,1961

#### e) Investments

Long term investments are carried at cost.

#### f) Provision for Current Tax

Provision for current Income Tax is made on the taxable income under the Income Tax Act, 1961.

#### g) Provisions, Contingent Liabilities and Contingent Assets

There are no contingent Liabilities and Assets at the end of the year.

### 1.1 Other Notes

#### a) Earning per shares

	<u>2011-12</u>	<u>2010-11</u>
Basic and Diluted earnings per equity shares		
Numerator - profit after tax and Preference Dividend	(18,954)	735,815
Denominator - weighted average number of equity shares	500,000	500,000
Nominal value per equity shares	(0.038)	1.47

b) During the year , the revised Schedule VI notified under Companies Act, 1956. has become applicable to the Company. The previous year's figures have been reclassified to conform to revised Schedule VI classification and are to be read in relation to the amounts and other disclosures relating to the current year.

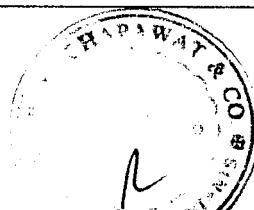
c) The company has not received intimation from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures relating to amounts unpaid as at the year end together with interest paid / payable under this Act have not been given.

d) The Company has no deferred tax assets or liabilities as on 31-03-2012.

e) As the Company does not have distinguishable business segments, the requirement to give segment reporting as per Accounting Standard (AS 17) on Segment Reporting issued by the Institute of Chartered Accountants of India is not applicable.

f) No related party transaction are identified by the management.

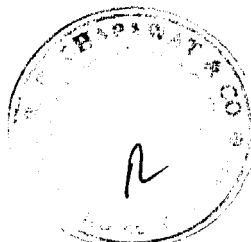
g) Balance of debtors, creditors and other advances are subject to confirmation. However, in the option of the Board, Current Assets, Loans and Advances have value which on realisation, in the ordinary course of business would atleast be equal to the amount at which they are stated.



## Devinsu Trading Ltd

Notes on Financial Statements for the year ended 31st March, 2012

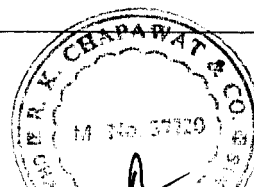
	AS AT 31-03-2012	AS AT 31-03-2011																								
	₹	₹																								
<b>2 SHARE CAPITAL</b>																										
Authorised :																										
5,00,000(5,00,000) Equity Shares of Rs.10 each	5,000,000	5,000,000																								
50,000( 50,000) 1% Non - cumulative Redeemable Preference Shares of Rs. 100 each	5,000,000	5,000,000																								
	10,000,000	10,000,000																								
Issued																										
5,00,000(5,00,000) Equity Shares of Rs.10 each,fully paid up	5,000,000	5,000,000																								
Subscribed and paid up :																										
5,00,000(5,00,000) Equity Shares of Rs. 10 each,fully paid up	5,000,000	5,000,000																								
<b>Note</b>																										
a) Details of Share holders holding more than 5% shares																										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="width: 45%;">Name of the Shareholders</th> <th colspan="2" style="width: 20%;">As at 31st MARCH, 2012</th> <th colspan="2" style="width: 20%;">As at 31st MARCH, 2011</th> </tr> <tr> <th style="width: 10%;">No. of shares</th> <th style="width: 10%;">% held</th> <th style="width: 10%;">No. of shares</th> <th style="width: 10%;">% held</th> </tr> </thead> <tbody> <tr> <td>Mrs. Laxmi Jain</td> <td style="text-align: center;">30493</td> <td style="text-align: center;">6.1</td> <td style="text-align: center;">30493</td> <td style="text-align: center;">6.1</td> </tr> <tr> <td>Mrs. Sushma Jain</td> <td style="text-align: center;">30500</td> <td style="text-align: center;">6.1</td> <td style="text-align: center;">30500</td> <td style="text-align: center;">6.1</td> </tr> <tr> <td>Mr. Ankit Jain</td> <td style="text-align: center;">30500</td> <td style="text-align: center;">6.1</td> <td style="text-align: center;">30500</td> <td style="text-align: center;">6.1</td> </tr> </tbody> </table>	Name of the Shareholders	As at 31st MARCH, 2012		As at 31st MARCH, 2011		No. of shares	% held	No. of shares	% held	Mrs. Laxmi Jain	30493	6.1	30493	6.1	Mrs. Sushma Jain	30500	6.1	30500	6.1	Mr. Ankit Jain	30500	6.1	30500	6.1		
Name of the Shareholders		As at 31st MARCH, 2012		As at 31st MARCH, 2011																						
	No. of shares	% held	No. of shares	% held																						
Mrs. Laxmi Jain	30493	6.1	30493	6.1																						
Mrs. Sushma Jain	30500	6.1	30500	6.1																						
Mr. Ankit Jain	30500	6.1	30500	6.1																						
b) Shares issued during the year NIL (previous year NIL)																										
c) No bonus shares issued in the last five years.																										
<b>3 Reserves and Surplus</b>																										
Capital Redemption Reserve																										
As per Last Balance Sheet	(A) 4,500,000	4,500,000																								
Profit and Loss Account																										
As per Last Balance Sheet	23,218,845	22,364,688																								
Add : Transfer from profit and loss account	(18,954)	854,157																								
	(B) 23,199,891	23,218,845																								
	(A)+(B) 27,699,891	27,718,845																								
<b>4 Other Current Liabilities</b>																										
Other payables - for expenses	226,670	220,500																								
<b>5 Short term provisions</b>																										
For Income Tax	-	287,144																								



## Devinsu Trading Ltd

Notes on Financial Statements for the year ended 31st March, 2012

		AS AT 31-03-2012	AS AT 31-03-2011
		₹	₹
6	Fixed Assets		
	(A) GROSS BLOCK		
	Balance as at 01-04-11		
	Residential Flat	390,000	390,000
	Balance as at 31-03-12	390,000	390,000
	(B) DEPRECIATION /AMMORTIZATION		
	(i) Balance as at 01-04-11		
	Residential Flat	379,022	376,278
		(i) 379,022	376,278
	(ii) For the year		
	Residential Flat	549	2,744
		(ii) 549	2,744
	(iii) Balance up to 31-03-12		
	Residential Flat	(B) = (i)+(ii) 379,571	379,022
	(C) NET BLOCK		
	Balance as at 31-03-12		
	Residential Flat	(A)-(B) 10,429	10,978
7	Non-Current Investments (Long term Investments)		
	Immovable Property		
	Office at Free Press House	11,646,977	11,646,977
	<b>Quoted, Fully Paid up Equity Shares of Rs. 2 - each</b>		
	50904 (50904) Lloyds Metals and Energy Ltd.	798,560	798,560
	<b>Quoted, Fully Paid up Equity Shares of Rs. 10 - each</b>		
	1100 ( NIL ) Reliance Industries Ltd.	1,113,930	-
	26250 (26250) Suniti Commercials Ltd.	54,075	54,075
	1500 ( 1500) Punctual Trading Ltd.	15,000	15,000
	Market value of Quoted shares is Rs. 20.98 lacs (P.Y. Rs. 23.29 lacs)		
	<b>Unquoted, Fully paid up Equity Shares of Rs. 100 - each</b>		
	NIL ( 2930) Murbad Packaging Pvt. Ltd.	-	293,000
	<b>Unquoted, Fully paid up Preference Shares of Rs. 10 - each</b>		
	1% Optionally Convertible Non-cumulative Redeemable Preference Shares of Rs.10 each.		
	1000 ( 1000) Adventure Realtors & Properties Pvt.Ltd.	1,000,000	1,000,000
	1000 ( 1000) Gaylord Realtors Pvt. Ltd.	1,000,000	1,000,000
	NIL ( 110) Murbad Packaging Pvt. Ltd.	-	550,000
	1000 ( 1000) Neo Spectra Realtors Pvt. Ltd.	1,000,000	1,000,000
	1000 ( 1000) Omni Realtors Pvt. Ltd.	1,000,000	1,000,000
	10000 (10000) Samruddha Realtors Pvt. Ltd.	10,000,000	10,000,000
	NIL ( 1200) Ritu Realty Developers Pvt. Ltd.	-	1,500,000
	<b>In Venture Capital Units</b>		
	25 ( 25) Urban Infrastructure Opportunities Fund	2,437,500	2,650,000
		30,066,042	31,507,612



## Devinsu Trading Ltd

Notes on Financial Statements for the year ended 31st March, 2012

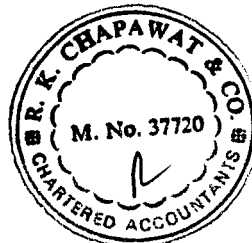
	Non -Current		Current	
	31-03-2012	31-03-2011	31-03-2012	31-03-2011
	₹	₹	₹	₹
8 Loans and Advances				
Advance Recoverable in cash or Kind	221,048	125,249	14,731	95,799
Unsecured, considered good				
Advance payment of taxes	-	134,406	162,500	165,000
Deposits	12,000	12,000	-	-
	233,048	271,655	177,231	260,799
9 Current Investments				
<b>In Units - Fully paid up</b>				
9087.610 (1400.552 ) ICICI Prudential Liquid Institu. Plan- Growth			2,275,000	319,314
309.160 (NIL ) ICICI Prudential Liquid Plan- Growth			75,000	-
NIL (28034.730) Reliance Liquid Fund - Treasury Plan				
Retail Option			-	652,735
			2,350,000	972,049
10 Cash and Cash Equivalents				
Bank Balance with Scheduled banks, in a current account			89,811	203,396
11 Non Operative Income				
Rent			858,000	858,000
Profit on Redemption of Mutual Fund units.			29,574	90,821
Dividend			8,800	-
			896,374	948,821
12 Other Expenses				
Non Operative Expenses				
Profession Tax			2,500	2,500
Listing Fees & Other Expenses			32,593	20,843
Securities Transaction Tax			1,391	-
Filing Fees			1,140	1,620
Payments to Auditor :				
Audit Fees			8,000	6,000
Certification			6,000	4,000
Legal & Professional fees			18,876	6,250
Investment Written off			843,000	-
General Expenses			210	-
Bank Charges			1,069	1,580
			914,779	42,793

For R.K.Chapawat & Co.  
Chartered Accountants  
FRN - W101708

*Ravindra Chapawat*

Ravindra Chapawat  
Partner  
M. No. - 037720

Place : Mumbai  
Date : 30-05-2012



For and on behalf of  
the Board of Directors

*K. V. Gopal*

Director

*Arjun*

Director