

ENBEE TRADE AND FINANCE LIMITED

27th ANNUAL REPORT

2011-2012

ENBEE TRADE AND FINANCE LIMITED

BOARD OF DIRECTORS

Shri W. H. Khatkhede

Shri S. A. Chaudhari

Shri R. P. Mohanka

AUDITORS

B. Chhawchharia & Co.,
Chartered Accountants, Nagpur

BANKERS

UTI Bank Limited,

R & T AGENT

M / s. Adroit Corporate Services Private Limited
1st Floor, 19, Jaferbhoy Industrial Estate
Makwana Road, Marol Naka
Mumbai-400 059

REGISTERED OFFICE

Imambada Road,
NAGPUR- 440 018

**ENBEE TRADE AND FINANCE LIMITED
NOTICE**

NOTICE is hereby given that the Twenty Seventh Annual General Meeting of the members of M/s. ENBEE TRADE AND FINANCE LIMITED will be held on Saturday, the 29th September, 2012 at 04.00 P.M. at the Registered Office at Imambada Road, Nagpur- 440 018 to transact the following business:

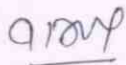
Ordinary Business :-

- 1) To receive, consider and adopt the Profit and Loss Account for the year ended 31st March, 2012 and the Balance Sheet as at that date and Reports of the Auditors and Directors thereon.
- 2) To appoint a Director in place of Shri Wasudeo Harishchandra Khatkhede, who retires by rotation and being eligible offers himself for re-appointment.
- 3) To Consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution :

“RESOLVED THAT pursuant to the provisions of section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s B. Chhawchharia, Chartered Accountants, Nagpur, the retiring Statutory Auditors, be and hereby re-appointed as the Statutory Auditor of the Company to hold office till the conclusion of the next Annual General Meeting at the remuneration as may be decided by the Board of Directors.”

Registered Office:
Imambada Road,
Nagpur-440 018

By order of the Board,


DIRECTOR

Place: Nagpur
Dated: 14th August, 2012

NOTE

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

THE FORM OF PROXY MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE ANNUAL GENERAL MEETING.

2. THE REGISTER OF MEMBERS OF THE COMPANY SHALL REMAIN CLOSE ON 29.09.2012

ENBEE TRADE AND FINANCE LIMITED
DIRECTORS' REPORT

The Directors present their Twenty Seventh Annual Report and Audited Statement of Accounts for the year ended 31st March 2012.

FINANCIAL RESULTS:

The accounts for the year under review reflect a profit of Rs. 1,043,174/-. The Directors propose to appropriate the same as under:

Profit / (Loss) Before Tax		Rs.	1,043,174
Less: - Appropriations			
Provision for Taxation			
Current Tax	Rs.	322,300	
Deferred Tax	Rs.	62	Rs. 322,362

Profit / (Loss) After Tax		Rs.	720,812
ADD: Balance Brought Forwar	Rs.	10,049,661	
Transfer to Reserve Fund	Rs.	(145,000)	
Contingent Provision	Rs.	(2,000)	Rs. 9,902,661

BALANCE CARRIED FORWARD		Rs.	10,623,473
			=====

DIVIDEND:

The Directors regret their inability to recommend any dividend for the year under review.

WORKING & PERFORMANCE:

The performance of the Company was satisfactory during the year under review. The Board of Directors are trying their best to further improve the performance of the Company and are hopeful of better working results in the coming year.

PARTICULARS OF EMPLOYEES:

There is no employee in respect of whom particulars pursuant to Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975; are required to be given.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH AND DEVELOPMENT:

Your Directors are of the opinion that with respect to conservation of energy and technology absorption as per Section 217 (1)(e) read with Companies (Disclosure Particulars in the Report of Board of Directors) Rules, 1988 are not relevant in view of the nature of business activities of the Company and hence, are not required to be given.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year under review, there is no foreign exchange earning, outgo and expenditure.

DIRECTORS RESPONSIBILITY STATEMENT:

As per Provision of Section 217 (2AA) of the Companies Act, 1956, the Directors confirm that:

- a. In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b. The accounting policies have been consistently applied and reasonable and prudent judgement and estimates have been made so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2012 and the Profit & Loss account of the Company for the period.
- c. Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 has been taken for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The annual accounts have been prepared on a going concern basis.

SECRETARIAL COMPLIANCE CERTIFICATE:

T. S. PAHADE & ASSOCIATES, Company Secretary, Nagpur has issued a Secretarial Compliance Certificate in terms of Proviso of Sub-Section (1) of Section 383(A) of the Companies Act 1956. The same has been received and attached to the Board Report.

DIRECTORS:

Shri Wasudeo Harishchandra Khatkhede, retires by rotation and being eligible, offers himself for re-appointment.

LISTING OF SHARES:

The Shares of the Company continued to be listed on the Stock Exchange, Mumbai and Madhya Pradesh. The Company has paid the annual listing fee for the financial year 2012-2013.

The Equity Shares of the Company has the Electronic connectivity under ISIN No. INE992I01013. To provide service to the Shareholders, the Company has appointed M/s. Adroit Corporate Services Private Limited, 1st Floor, 19, Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Mumbai-400 059 as Registrar and Transfer Agent of the Company for existing physical based and allied Secretarial Services for its Members / Investors and for Electronic Connectivity with NSDL and CDSL.

PUBLIC DEPOSITS:

During the period under review, the Company has not accepted any public deposit under Section 58A of the Companies Act, 1956.

AUDITORS:

M/s. B. Chhawchharia & Co., Chartered Accountants, Nagpur Statutory Auditors of the company retires at the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment.

AUDITOR'S REPORT:

The observations made by the Auditors are self-explanatory and does not require any clarification.

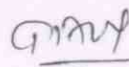
ACKNOWLEDGEMENT:

The Directors are grateful to Bankers for their continued support, co-operation and assistance during the year. The Directors express their thanks for the sincere and dedicated efforts put in by the workers, staff and officers during the year.

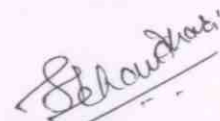
Registered Office:
Imambada Road
Nagpur-440 018

PLACE: NAGPUR.
DATED: 14th August, 2012

For and on behalf of the Board



DIRECTOR



DIRECTOR

SECRETARIAL COMPLIANCE CERTIFICATE
In terms of Section 383A (1) of the Companies Act, 1956.

To
The Members
ENBEE TRADE AND FINANCE LIMITED
NAGPUR

We have examined the registers, records, books and papers of **ENBEE TRADE AND FINANCE LIMITED** as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31st March, 2012**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate as per the provisions and the rules made there under and all entries therein have been duly recorded.
2. The company has filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies prescribed under the Act and the rules made thereunder. As per the information given to me, the Company was not required to file any documents, forms or returns with Regional Director, Central Government, Company Law Board or other authorities.
3. The company being public limited company, comments are not required.
4. The Board of Directors duly met **Six (06)** times on **09th April 2011, 12th May 2011, 13th July 2011, 12th August 2011, 12th November 2011 and 13th February 2012** in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members or Debenture holders on **30.09.2011** and necessary compliance of Section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on **31-03-2011** was held on **30-09-2011** after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. **ONE** Extra Ordinary General Meeting was held on **11th August 2011** during the financial year after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
8. The company has advanced loans amounted to Rs. 9.21 lacs to its Directors, or persons or firms or companies referred in Section 295 of the Act after complying with the provisions of the Act.
9. The company has not entered into any such contracts falling within the purview of Section 297 of the Act.
10. The company has made necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors and members or the Central Government.

For T. S. Pahade & Associates
Company Secretaries

12. The company has not issued any duplicate share certificates during the year.
13. (i) There **was no allotment** of equity shares and no transfer/transmission of securities during the financial year.
(ii) The company was **not** required to deposit any amount in a separate bank account as **no** dividend was declared during the financial year,
(iii) The company was **not** required to post warrants to any members of the company as **no** dividend was declared during the financial year.
(iv) The company was **not** required to transfer any amount to investor education and protection fund as there were **no** outstanding balances in unpaid dividend account or application money due for refund or matured deposits or matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years.
(v) The company **has** duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancies during the financial year.
15. The Company has not appointed Managing Director/ Whole time Director/ Manager during the financial year.
16. The company has not appointed sole-selling agents during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Directors, Registrar of Companies and or such other authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The company has not issued any equity shares during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or Debentures during the financial year as the company has not issued any preference shares or Debentures.
22. There were no transactions necessitating the company to keep in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares.
23. The company has not invited/accepted deposits including unsecured loans falling within the purview of sections 58A of the Act during the financial year.
24. The Company has not made any borrowings during the financial year.
25. The Company has not made any loans or advances or given any guarantees or provided securities to other bodies corporate and consequently no entries have been made in the Register kept for the purpose.

For T. S. Pahade & Associates
Company Secretaries

T.S. PAHADE & ASSOCIATES

Company Secretaries

Mobile - 098235 36686

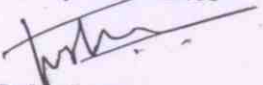
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its Articles of Association during the financial year.
31. There was a show cause notice issued against Company and Directors for "Defaults u/s 159/166/210/220" for non compliance of aforesaid provisions and non filing of Balance sheet and Profit & Loss Account as well as Annual Return within prescribed time limit.

However, the Company had replied to the aforesaid notice on April 3, 2012.

No prosecution initiated against the Company and no fines or penalties or any other punishment imposed on the Company during the financial year, for offences under the Act.

32. The company has not received any money as security from its employees during the financial year.
33. The Company has deducted contribution towards Provident Fund during the financial year.

For **T.S. PAHADE & ASSOCIATES**
Company Secretaries


Tushar S. Pahade
Tushar S. Pahade
ACS 22875 CP-8576
ACS 22875
CP 8576

Place: Nagpur
Date: 12. 08. 2012

ANNEXURE A

Statutory Registers as maintained by **ENBEE TRADE AND FINANCE LIMITED.**

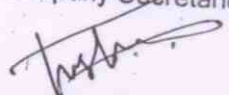
1. Register of Charges u/s 143.
2. Register of Members u/s 150.
3. Minutes of all Meetings of Board of Directors and General Meetings u/s 193.
4. Books of Accounts u/s 209.
5. Register of particulars of contract in which Directors are interested u/s 301.
6. Register of particulars of Directors u/s 303.
7. Register of Directors' Share Holdings u/s 307.
8. Share Transfer Register.

ANNEXURE B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities **during** the period ending 31st March 2012

Sr. No	Particulars of Forms Filed with Registrar of Companies, Mumbai	Date of Filing	Challan No.
01.	Form 23B	07.04.2011	S04740445
02.	Form 20B for the year ended 31.03.2010	27.04.2011	P67158501
03.	Form 23 – Resignation of Auditors	31.08.2011	B19327717
04.	Form 66	22.10.2011	P74437948
05.	Form 23 AC/ 23 ACA for the year ended 31.03.2011	22.10.2011	P72615113
06.	Form 23 – Increase in limits of Sec 372A	02.11.2011	B23924822
07.	Form 20B for the year ended 31.03.2011	19.11.2011	P79676128

For T.S. PAHADE & ASSOCIATES
Company Secretaries


Tushar S. Pahade
ACS 22875 CP-8576
CP 8576

Place: Nagpur
Date: 12. 08. 2012

To the members of Enbee Trade and Finance Limited

We have audited the attached Balance Sheet of M/s. Enbee Trade and Finance Limited as at 31st March, 2012, the Profit & Loss Account and the Cash Flow Statement for the year ended on that date annexed hereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and we report that:

1. As required by the Companies (Auditors' Report) Order, 2003, issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred above, we report that :
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of such books;
 - (c) The Balance Sheet, the Profit & Loss Account and the Cash Flow Statement referred to in this report are in agreement with the books of account;
 - (d) In our opinion, subject to our comments hereinafter, the Balance Sheet, the Profit & Loss Account and the Cash Flow Statement comply with the Accounting Standards as referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956;
 - (e) On the basis of the written representation received from the Directors of the Company and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of Sub Section (1) of Section 274 of the Companies Act, 1956;
 - (f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with Significant Accounting Policies and Notes to the Accounts, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012,
 - ii) in the case of the Profit & Loss Account, of the Profit of the Company for the year ended on that date, and
 - iii) in the case of the Cash Flow Statements, of the Cash flows of the Company for the year ended on that date.

Place: NAGPUR

Date: 14th August, 2012



For B. CHHAWCHHARIA & CO.

Sanjay Agarwal

SANJAY AGARWAL
Partner
Chartered Accountants

Firm Registration No. 305123E
Membership No. 66580

ANNEXURE TO THE AUDITORS' REPORT FOR THE YEAR ENDED 31ST MARCH, 2012
(Referred to in Paragraph 1 of our report of even date)

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, all the fixed assets except machinery in stock were physically verified during the year by the management. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) In our opinion and according to the information and explanations given to us, the Company has not disposed substantial part of its fixed assets during the year.
2. There is no inventory in the Company.
3. (a) The company has granted unsecured loans to one company covered in the register maintained under section 301 of the Companies Act, 1956. The Maximum amount involved was ₹ 15.70 lacs and the year end balance is ₹ 15.70 lacs.
- (b) In our opinion the rate of interest and other terms and conditions on which unsecured loan have been given to the Company listed in the register maintained under section 301 of the Companies Act, 1956 are prima facie, not prejudicial to the interest of the Company.
- (c) In our opinion and according to the information and explanation given to us, the Company are regular in payment of principal and interest thereon.
- (d) As explained to us there is no overdue amount of Loans exceeding Rupees one Lacs.
- (e) The Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of the business with regards to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.
5. (a) According to the information and explanations given to us, the particulars of contract or arrangement referred to in section 301 of the Companies Act, 1956 have been entered in the register required to be maintained under that Section.
- (b) In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of such contracts and arrangements and aggregating to ₹ 500000/- in respect of each party.
6. The Company has not accepted any deposits from the public to which the provisions of Section 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules, 1975 apply.
7. During the year the Company has no internal audit system, as in the opinion of management, considering the size and nature of its business and personal supervision by the Directors, the same is considered to be adequate and commensurate with its size and nature of its business.
8. In view of the activities of the Company maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956 is not applicable.
9. (a) According to the information and explanations given to us and on the basis of records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues, including Provident Fund, Investor Education Protection Fund, Employees' State Insurance, Income-Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise-Duty, cess and other statutory dues, as applicable, with the appropriate authorities.
- (b) According to the information and explanation given to us, there are no dues of Sales Tax, Income Tax, Customs Duty, Wealth Tax, Service Tax, Excise Duty and Cess which have not been deposited on account of any dispute.



10. There are no accumulated losses in the Company and the Company has not incurred any cash loss in the year under review or in the immediately preceding year.
11. The Company has not taken any loan from Financial Institutions or Banks or Debenture holders.
12. According to the information and explanations given to us, the Company has not granted any loans or advances on the basis of security by way of pledge of Shares, Debentures and other Securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society.
14. The Company is not dealing in or trading in shares, securities, debentures and other investments. All the Shares and Securities held as investments are in company's own name.
15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions.
16. According to the information and explanations given to us, there are no term loans raised by the Company during the year.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, in our opinion, no funds raised on short-term basis have been used for long-term investment.
18. According to the information and explanations given to us, during the year the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. According to the information and explanations given to us, the Company has not issued any debentures during the year.
20. According to the information and explanations given to us, the Company has not raised any money through public issues during the year.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place:- NAGPUR
Dated: 14th August, 2012



For B. CHHAWCHHARIA & CO.

Sanjay Agarwal

SANJAY AGARWAL
Partner
Chartered Accountants

Firm Registration No. 305123E
Membership No. 66580

ENBEE TRADE AND FINANCE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2012

Particulars	Note No.	AS AT 31.03.2012	AS AT 31.03.2011
		₹	₹
<u>EQUITY AND LIABILITIES</u>			
<u>Shareholders' Funds</u>			
Share Capital	1	2,450,000	2,450,000
Reserves & Surplus	2	11,521,673	10,802,861
		13,971,673	13,252,861
<u>Current Liabilities</u>			
Other Current Liabilities	3	113,672	35,136
Short Term Provisions	4	30,000	28,000
		143,672	63,136
		<u>14,115,345</u>	<u>13,315,997</u>
<u>ASSETS</u>			
<u>Non-current Assets</u>			
Fixed Assets:	5		
Tangible Assets		1,454,134	1,454,138
Non-Current Investments	6	633,455	633,455
Deferred Tax Assets (Net)	7	565	627
		2,088,154	2,088,220
<u>Current Assets</u>			
Cash & Bank Balances	8	14,453	145,929
Short Term Loans & Advances	9	12,012,738	11,081,848
		12,027,191	11,227,777
		<u>14,115,345</u>	<u>13,315,997</u>
SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES ON FINANCIAL STATEMENTS	14		

The Notes referred above form an integral part of the accounts.
In terms of our report of even date attached herewith

For **B. CHHAWCHHARIA & CO.**

Sanjay Agarwal

SANJAY AGARWAL
Partner
Chartered Accountants

Firm Registration No. 305123E

Membership No. 66580

Place : Nagpur

Date : 14th August, 2012.



Sanjay Agarwal

Sanjay Agarwal

DIRECTOR'S

ENBEE TRADE AND FINANCE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

	Note No.	2011-2012 ₹	2010-2011 ₹
Income			
Revenue from Operations	10	1,278,504	1,134,008
		<u>1,278,504</u>	<u>1,134,008</u>
Expenses			
Finance Costs	11	73,484	-
Other Expenses	12	161,842	125,707
Depreciation		4	6
		<u>235,330</u>	<u>125,713</u>
Profit before tax		1,043,174	1,008,295
Tax Expenses :	13		
i) Current Tax		322,300	304,920
ii) Deferred Tax		62	68
Total Tax Expense		<u>322,362</u>	<u>304,988</u>
Profit for the year		<u>720,812</u>	<u>703,307</u>
Earning Per Share (On Shares of nominal value of ₹ 10/- each)			
Basic & Diluted		2.94	2.87

The Notes referred above form an integral part of the accounts.
 In terms of our report of even date attached herewith

For B. CHHAWCHHARIA & CO.

Sanjay Agarwal

SANJAY AGARWAL
 Partner
 Chartered Accountants

Firm Registration No. 305123E
 Membership No. 66580

Place : Nagpur

Date : 14th August, 2012.



Sanjay Agarwal

Sanjay Agarwal

DIRECTORS

NOTES TO THE ACCOUNTS

	AS AT 31.03.2012 ₹	AS AT 31.03.2011 ₹
1 SHARE CAPITAL		
AUTHORISED		
2,45,000 Equity Shares of ₹ 10/- each	2,450,000	2,450,000
	<u>2,450,000</u>	<u>2,450,000</u>
ISSUED, SUBSCRIBED AND PAID UP		
2,45,000 Equity Shares of ₹ 10/- each	2,450,000	2,450,000
Fully paid up in cash.	<u>2,450,000</u>	<u>2,450,000</u>

a) Details of shareholders holding more than 5% of the equity shares in the company

Name of Shareholder	As at 31-Mar-12		As at 31-Mar-11	
	Number	% holding	Number	% holding
M/s Bajaj Exports Private Limited	58,000	23.67	58,000	23.67
M/s Rohit Polytex Limited	55,000	22.45	55,000	22.45
M/s Bajaj Trade Development Limited	21,000	8.57	21,000	8.57

b) Terms/rights attached to Equity Shares

The company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts.

The distribution will be in proportion to the number of equity shares held by the shareholders.

2 RESERVES & SURPLUS**Reserve Fund (As per RBI Guidelines)**

As per Last Balance Sheet	753,200	100,200
Add:- Additions during the year	145,000	653,000
Closing Balance	<u>898,200</u>	<u>753,200</u>

Surplus/(Deficit) in the statement of Profit and Loss

Balance as per last financial statements	10,049,661	10,027,354
Profit for the year	720,812	703,307
Less: Appropriations		
Contingent Provision towards Standard Assets	(2,000)	(28,000)
Transfer to Reserve Fund	(145,000)	(653,000)
Net Surplus/(Deficit) in the statement of Profit and Loss	<u>10,623,473</u>	<u>10,049,661</u>
	<u>11,521,673</u>	<u>10,802,861</u>

3 OTHER CURRENT LIABILITIES

Interest accrued & due on borrowings	66,136	-
Other liabilities	47,536	35,136
	<u>113,672</u>	<u>35,136</u>

4 SHORT TERM PROVISIONS

Contingent Provision against Standard Assets	30,000	28,000
	<u>30,000</u>	<u>28,000</u>



NOTES TO THE ACCOUNTS
5- FIXED ASSETS

DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01.04.2011 ₹	Addition During The Year ₹	As at 31.03.2012 ₹	Up to 31.03.2011 ₹	For the Year ₹	Upto 31.03.2012 ₹	As at 31.03.2012 ₹	As at 31.03.2011 ₹
TANGIBLE ASSETS								
COMPUTERS	52,800	-	52,800	52,790	4	52,794	6	10
FURNITURE & FIXTURES	8,145	-	8,145	8,145	-	8,145	-	-
MACHINERY IN STOCK	1,454,128	-	1,454,128	-	-	-	1,454,128	1,454,128
TOTAL	1,515,073	-	1,515,073	60,935	4	60,939	1,454,134	-
PREVIOUS YEAR	1,515,073	-	1,515,073	60,929	6	60,935	-	1,454,138



NOTES TO THE ACCOUNTS

	Face Value	No. of Shares	As at 31.03.2012	No. of Shares	As at 31.03.2011
	₹	Nos.	₹	Nos.	₹
6 NON-CURRENT INVESTMENTS					
<i>Others</i>					
A) In fully paid Equity Shares of Companies					
<i>Quoted:</i>					
Bajaj Global Limited	10/-	75000	191,250	75000	191,250
Tashi India Limited	10/-	74000	241,705	74000	241,705
<i>Unquoted:</i>					
Rohit Machines & fabricators Limited	100/-	2000	200,000	2000	200,000
B) National Savings Certificate (Pledged)			500		500
			<u>633,455</u>		<u>633,455</u>
Aggregate amount of Quoted Investments			432,955		432,955
Market Value of Quoted Investments			6,885,000		6,885,000
Aggregate amount of Unquoted Investments			200,500		200,500
			<u>As at 31.03.2012</u>		<u>As at 31.03.2011</u>
			₹		₹
7 DEFERRED TAX - NET					
Deferred Tax Assets/(Liability) on Fiscal Allowance on Fixed Assets			565		627
			<u>565</u>		<u>627</u>
8 CASH AND BANK BALANCES					
(i) Cash & Cash equivalents					
Cash-in-hand			286		286
Balances with Scheduled Banks in current account			14,167		134,682
(ii) Other Bank balances					
In Fixed Deposit Account					10,961
			<u>14,453</u>		<u>145,929</u>
9 SHORT TERM LOANS AND ADVANCES					
(Unsecured, considered good)					
Loans - To related parties			11,968,783		11,048,129
Advances recoverable in cash or in kind or for value to be received			9,927		11,171
Taxation Advance and Refundable (Net of Provisions)			34,028		22,548
			<u>12,012,738</u>		<u>11,081,848</u>
10 REVENUE FROM OPERATION					
Interest (Includes TDS ₹ 127850/-; P.Y ₹ 111,978/-)					
- On Loans			1,278,504		1,119,779
- On I.T. Refund			-		14,229
			<u>1,278,504</u>		<u>1,134,008</u>
11 FINANCE COSTS					
Interest			73,484		-
			<u>73,484</u>		<u>-</u>
12 OTHER EXPENSES					
Advertisement			22,033		25,499
Rates & Taxes			2,500		2,500
Auditors' Remuneration:					
- For Statutory Audit			19,663		13,788
- For Other services			13,023		663
Legal and Professional Fees			21,030		18,900
Demat Charges			26,472		26,472
Listing Fees			20,681		11,030
Printing & Stationery			15,525		13,384
General Expenses			20,915		13,471
			<u>161,842</u>		<u>125,707</u>
13 TAX EXPENSES					
Current Tax			322,300		311,500
Tax Adjustments			-		(6,580)
			<u>322,300</u>		<u>304,920</u>
Deferred Tax			62		68
			<u>322,362</u>		<u>304,988</u>



14. **NOTES ON ACCOUNTS**

1. **Significant Accounting Policies:**

Accounting Convention:

The financial statements are prepared under the historical cost convention in accordance with applicable Accounting Standards.

Fixed Assets:

Fixed Assets are stated at cost less Depreciation.

Depreciation :

Depreciation has been provided on written down value method for the year at rates and the manner prescribed under Schedule XIV to the Companies Act, 1956.

Investments:

Long Term investments are valued at cost except that provision is made to recognize the permanent diminution in their value. Investments intended to be held for less than one year are classified as current investments and are valued at lower of cost and market value.

Revenue and Expenditure Recognition:

Revenue is recognised and expenditure is accounted for on accrual basis however the amounts which are not materially significant is accounted on cash basis.

Impairment of assets:

Impairment loss in the value of assets as specified in Accounting Standard 28 is recognized whenever carrying value of such assets exceeds the market value or value in use, whichever is higher.

Taxes on Income :

- i) Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- ii) Deferred Tax is recognized, subject to consideration of prudence, in respect of deferred tax assets/liabilities arising on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

2. **Segment Reporting:**

In accordance with Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as Finance Activities Business. Since there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.

3. **Related party Disclosures :(As identified by the Management)**

- (i) **Related Party Relationships**
 - (a) Where control exists None
 - (b) Other Related Parties with whom the Company had transactions Glycosic Merchants Pvt Ltd
Aishwarya Polyblends Pvt. Ltd.

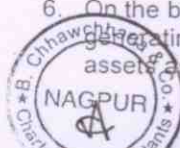
NOTES:

- 1) The party listed under (b) above are not "related party" as per the requirements of Accounting Standard 18. However, as a matter of abundant caution, they are being included for making the Financial Statements more transparent.

(ii) **Transactions with Related Parties**

Type of Related Party	Description of the nature of the transactions	₹ In Lacs					
		2011-12			2010-11		
		Volume of transactions	Outstanding as on 31.03.2012		Volume of transactions	Outstanding as on 31.03.2011	
		Receivable	Payable		Receivable	Payable	
Other Rel. parties	Interest received	12.79	-	-	11.20	-	-
	Loan received	-	-	-	-	-	-
	Loan given	9.21	119.69	-	7.38	110.48	-

4. The "Earning per share (EPS)" has been calculated as specified in Accounting Standard 20 issued by the Institute of Chartered Accountants of India by dividing the Net Profit after Tax for the year by the number of shares allotted by the Company.
5. As per the information available with the Company and relied upon by the auditors:
 - a) There are no dues towards any small Scale Industrial Undertaking.
 - b) No dues to suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006.
6. On the basis of physical verification of assets, as specified in Accounting Standard – 28 and cash generating capacity of those assets, in the management perception there is no impairment of such assets as appearing in the balance sheet as on 31.03.2012.



NOTES TO THE ACCOUNTS (Contd ***)

07. Particulars as required in terms of Paragraph 13 of Non Banking Financial (Non-Deposit Accepting & Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 :

LIABILITIES SIDE	(₹ In Lacs)	
	<u>Amt.</u> <u>Outstanding</u>	<u>Amt.</u> <u>Overdue</u>
Loans and advances availed by the NBFC inclusive of interest accrued thereon but not paid		
Secured -	NIL	N.A
Unsecured-		
- From Bodies Corporate	NIL	N.A
- From Others	NIL	N.A
	<u> </u>	<u> </u>
	-	NIL
ASSETS SIDE	<u>Amt.</u> <u>Outstanding</u>	
01. Break up of Loans and advances including bills receivable [Other than those included in (2) below]		
(a) Secured	NIL	
(b) Unsecured	119.79	
	<u> </u>	
	119.79	
02. Break up of Leased Assets and Stock on hire and hypothecation loans counting towards EL/HP activities	NIL	
03. Break up of Investments		
Current Investments	NIL	
Long Term Investments		
Equity Shares		
Quoted	4.33	
Unquoted	2.00	
Preference shares		
Unquoted	NIL	
Total	<u> </u>	
	6.33	
04. Borrower group wise classification of all leased assets, stock-on-hire and loans and advances : (All unsecured, net of provisions)		
1. Related parties		
a) Subsidiaries	NIL	
b) Companies in the same group	NIL	
c) Other related parties	119.69	
2. Other than related parties	0.10	
Total	<u> </u>	
	119.79	
05. Investor group wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)	Market Value/Break Up Fair Value or NAV	Book Value (Net of Provisions)
1. Related parties		
a) Subsidiaries	N.A.	NIL
b) Companies in the same group	N.A.	NIL
c) Other related parties	N.A.	NIL
2. Other than related parties	68.85	6.33
Total	<u> </u>	<u> </u>
	68.85	6.33
NB: Break-up value of unquoted investments being not available, has been considered at book value.		
06. Other information	Amount (₹)	
1. Gross Non Performing Assets	NIL	
2. Net Non Performing Assets	NIL	
3. Assets acquired in satisfaction of debt	NIL	

08. Previous year Figures have been re-grouped/re-arranged wherever found necessary.

In terms of our report of even date attached herewith

Signature to Note '1 to 14'

For B. CHHAWCHHARIA & CO.

Sanjay Agarwal

SANJAY AGARWAL
Partner
Chartered Accountants

9/2/12
[Signature]

Directors

Firm Registration No. 305123E
Membership No. 66580

Place : Nagpur
Date : 14th August, 2012.



ENBEE TRADE & FINANCE LIMITED
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

	31.03.2012	31.03.2011
	₹	₹
A. CASHFLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS ADJUSTED FOR DEPRECIATION	1,043,174	1,008,295
	4	6
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,043,178	1,008,301
CHANGES IN LOANS AND ADVANCES	(919,410)	(737,801)
TRADE PAYABLES	78,536	7,560
CASH GENERATED FOR OPERATIONS	202,304	278,060
DIRECT TAXES / PROVISION WRITTEN BACK	(333,780)	(186,313)
NET CASH FROM OPERATING ACTIVITIES	(131,476)	91,747
B. CASHFLOW FROM INVESTING ACTIVITIES		
SALE OF FIXED ASSETS	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-
C. CASHFLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM LONGTERM BORROWINGS	-	-
NET CASHFLOW FROM FINANCING ACTIVITIES	-	-
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(131,476)	91,747
CASH & CASH EQUIVALENTS-OPENING BALANCE	145,929	54,182
CASH & CASH EQUIVALENTS-CLOSING BALANCE	14,453	145,929
	(131,476)	91,747

Note: All figures in brackets are outflow.

CONSIDERING THE COMPANY'S ACTIVITIES, UNSECURED LOANS ARE CONSIDERED AS PART OF WORKING CAPITAL AN OPERATING ACTIVITY OF THE COMPANY.

Place : NAGPUR.
Date : 14th August, 2012.

For B. CHHAWCHHARIA & CO.
Sanjay Agarwal
SANJAY AGARWAL
 Partner
 Chartered Accountants

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Sanjay Agarwal

 DIRECTORS

AUDITORS' CERTIFICATE

We have examined the above cash flow statement of Enbee Trade & Finance Limited for the year ended 31st March, 2012. The statement prepared by the Company and is based on and in agreement with the corresponding statement of profit and loss and the balance sheet covered by our report of even date to the members of the Company.

For B. CHHAWCHHARIA & CO.
Sanjay Agarwal
SANJAY AGARWAL
 Partner
 Chartered Accountants
 FIRM REGISTRATION NO. 305123E
 MEMBERSHIP NO. 66580

Place : NAGPUR.
Date : 14th August, 2012.

