

MANSOON TRADING COMPANY LIMITED

Regd. Office : Commerce House, 4th Floor, 3 Currimbhoy Road,
Ballard Estate, Mumbai - 400 001.
CIN : L99999MH1985PLC035905

Date: 3rd November, 2016

Department of Corporate Services
Listing Department
BSE Limited,
P J Towers, Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: **Annual Report for the Financial Year 2015-16**

Ref: **Company Code No.512303**

Pursuant to Regulation 34 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015, please find enclosed a copy of the annual report for the year 2015-16. The soft copy of the annual report for the year 2015-16 has been submitted at listing.bseindia.com.

Please take the same on your record.

Thanking You,

Yours Faithfully,
For Mansoon Trading Company Limited



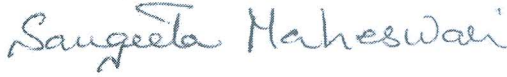

P. K. Jajodia
Director
DIN: 00376220



**Compliance under Regulation 33(d) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulation, 2015**

MANSOON TRADING COMPANY LIMITED

FORM A (for Audit Report on Standalone Financial Statements with Unmodified Opinion)

1	Name of the Company	Mansoon Trading Company Limited
2	Annual Financial statements for the year ended	31 st March, 2016
3	Type of Audit Observation:	Unmodified – Standalone Financial Statements
4	Frequency of observation	Not Applicable
5	To be signed by CEO/Managing Director/CFO/Auditor of the Company/Audit Committee Chairman	 Sangeeta Maheswari
		 Shyam Malpani Proprietor Membership No. 34171 SHYAM MALPANI & ASSOCIATES Chartered Accountants Firm Regn No. 120438W Camp : Chicago, USA



Place: Mumbai
Date: 30.05.2016

MANSOON TRADING COMPANY LIMITED

31st ANNUAL REPORT

FINANCIAL YEAR – 2015-16

MANSOON TRADING COMPANY LIMITED

CIN NO: L99999MH1985PLC035905

Regd. Office: Commerce House, 4th Floor, 3 Currimbhoy Road, Ballard Estate, Mumbai – 400 001

Telephone No. : 22616778, Website: www.mansoontrading.com

Email: mansoontradingltd@gmail.com

DIRECTORS REPORT

To,
The Members,

The Directors of your Company are pleased to present their Thirty First Annual Report and the Audited Financial Statements of Mansoon Trading Company Limited for the financial year ended 31st March, 2016.

FINANCIAL RESULTS

The financial performance of the Company, for the financial year ended 31st March, 2016 is summarized below:

	Year Ended 31st March 2016 Rs.	Year Ended 31st March 2015 Rs.
Income	23,44,027	23,20,552
Expenses	11,02,544	2,73,236
Profit / (Loss) before tax	12,41,483	20,47,316
Tax expenses:		
Current Tax	(4,30,000)	(6,00,000)
Profit after tax	8,11,483	14,47,316

PERFORMANCE REVIEW

During the year under review, the Company has earned a Net Profit After Tax of Rs 8,11,483/- (Previous Year Net Profit After Tax of Rs. 14,47,316/-). Your Directors are hopeful of achieving even better performance in the current year.

FINANCE

Your Company has made provisions for sufficient borrowing facilities to meet its long-term and short-term requirements in order to support the business operations uninterruptedly.



DIVIDEND

With a view to conserve the resources of the Company, your Directors do not recommend any dividend for the year under review.

TRANSFER TO RESERVES

During the Financial Year 2015-16 the Company has transferred Rs.1,62,297- (Previous Year Rs.2,89,463/-) to Reserve Fund under RBI Act, 1934 out of the Surplus available in the Statement of Profit & Loss. Apart from the above no amount was transferred and/ or required to be transferred to the reserves during the financial year ended 31st March, 2016.

PUBLIC DEPOSIT

During the year, the Company has not accepted or renewed any deposit from the public as covered under Section 73 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

SHARE CAPITAL

The Authorised Share Capital as on 31st March, 2016 was Rs.2,50,00,000 /-(Rupees Two Crore Fifty Lakhs Only) divided into 25,00,000 Equity Shares of Rs. 10/- each.

There has been no change in the Share Capital of the Company during the financial year 2015-16.

The Issued Share Capital as on 31st March, 2016 was Rs 2,45,47,000/- (Rupees Two Crore Forty Five Lakh Forty Seven Thousand Only) divided into 24,54,700 Equity Shares of Rs. 10/- each.

SUBSIDIARY

As at the end of the year under review i.e. on 31st March, 2016 and also as on the date of this report, your Company does not have any subsidiary.



EXTRACT OF ANNUAL RETURN

Pursuant to the requirements under Section 92(3) and Section 134(3) of the Act read with Rule 12 of Companies (Management and Administration) Rules, 2014, an extract of Annual Return in prescribed Form MGT-9 is given in the Report as **Annexure I**.

PARTICULARS OF EMPLOYEES

The information regarding employee remuneration as required pursuant to Rule 5(2) and Rule 5(3) of the (Appointment and Remuneration of Managerial Personnel) Rules 2014 are not required as there are no employees in the Company for this category.

RELATED PARTIES

During the year the Company had not entered into any transaction as enumerated in section 188 of the Companies Act, 2013 and Rule made thereunder with its related party as defined in section 2 (76) of the Act.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant material orders passed by the regulators/courts/tribunals which would impact the going concern status of the Company and its future operations.

RISK MANAGEMENT AND INTERNAL CONTROL

The Company has a well defined risk management framework in place. Further, the elements of risk threatening the Company's existence are very minimal.

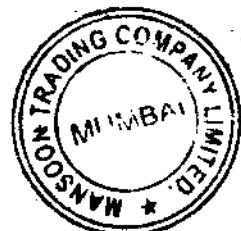
The internal financial controls with reference to the Financial Statements are commensurate with the size of the Company and nature of its business.

Compliance processes form an integral part of your Company's Corporate Governance practices and is fundamental to achieving its strategic and operational business objectives.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to sub-Section (5) of Section 134 of the Companies Act, 2013 and to the best of their knowledge and belief and according to the information and explanations obtained /received from the operating management, your Directors make the following statement and confirm that:-

- i) in the preparation of the annual accounts for the year ended 31 March 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;



- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31 March 2016 and of the profit of the Company for year ended on that date;
- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the Directors have prepared the Annual Accounts on a 'going concern basis';
- v) the Directors have laid down internal financial controls and that such internal financial controls are adequate and are operating effectively; and
- vi) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CONSOLIDATED FINANCIAL STATEMENTS

The Consolidated financial statements of your Company for the Financial Year 2015-16, is prepared in compliance with the applicable provisions of the Companies Act, 2013, Accounting Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a vigil mechanism to provide appropriate avenues to the Directors and employees to bring to the attention of the Management, the concerns about behavior of employees that raise concerns including fraud by using the mechanism provided in the Whistle Blower Policy.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans, guarantees or investments covered under the provisions of Section 186 of the Companies Act, 2013, if any, are given in the Audited Financial Statements, wherever applicable.

CORPORATE SOCIAL RESPONSIBILITY

The requirement as per Section 135 of the Companies Act, read with relevant Rules, disclosures to include an annual report on CSR activities containing the particulars specified in the Rules are not attached hereto as this is not applicable on the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of activities which are being carried on by the Company, the particulars as prescribed under Section 134(3)(m) of the Act read with Companies' (Accounts) Rules, 2014 regarding Conservation of Energy and Technology Absorption, and research and development are not applicable to the Company.

There were no foreign exchange earnings and outgoings during the year under review



STATEMENT CONTAINING SALIENT FEATURES OF FINANCIAL STATEMENTS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

Pursuant to sub-section (3) of Section 129 of the Act, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint ventures is attached to this Report and forms part of it as Annexure II.

The company does not have any subsidiary. Further, brief about the only one associate is given hereunder:-

1. Shree Beesat Investments Private Limited (Associate)

Shree Beesat Investments Private Limited (Shree Beesat) is a associate of Mansoon Trading Company Limited.

The Total Revenue of Shree Beesat during the Financial Year 2015-16 was Rs. 1.68 lacs (Previous Year Rs.2.09 lacs) and Net Profit for the year was Rs. 1.33 lacs (Previous Year Rs. 1.72 lacs).

DIRECTORS

Mr. Pradeep Kumar Jajodia (DIN No: 00376220) retire by rotation from the Board and being eligible offers himself for re-appointment.

ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS

The Independent Directors of the Company met during the year and have made an evaluation of the performance of the Board of Directors, all the Committees of the Board of Directors as also all the individual Directors. The performance was found to be satisfactory.

DECLARATION OF INDEPENDENCE

The Company has received Declarations of Independence as stipulated under Section 149(7) of the Companies Act, 2013 from each of the Independent Directors confirming that he/she is not disqualified from appointing/continuing as an Independent Director.



BOARD MEETINGS

During the year under review, six meetings of the Board of Directors of the Company were held i.e on 13.05.2015, 16.06.2015, 14.08.2015, 04.09.2015, 26.10.2015 and 11.02.2016. The intervening gap between the meetings was within the period prescribed under the provisions of the Companies Act, 2013.

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

In the last AGM held on September 30, 2015, M/s S M M P & Associates. Chartered Accountants, Mumbai have been appointed as Statutory Auditors of the Company to hold office from the conclusion of that Annual General Meeting till the conclusion of the next Annual General Meeting of the Company. It is now proposed to reappoint M/s S M M P & Associates, Chartered Accountants, Mumbai, as the Statutory Auditors of the Company to hold office from the conclusion of the this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company at such remuneration (including reimbursement of out of pocket expenses) as may be decided by the Board of Directors of the Company in consultation with S M M P & Associates.

The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments from your Board. The Auditors Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rules made thereunder the Company has appointed, M/s Dilip Bharadiya & Associates, Company Secretaries in Practice having Membership Number 7956 to undertake the secretarial audit of the Company. Secretarial Audit Report for the year 2015-16 as issued by him in the prescribed form MR-3 is annexed to this Report as **Annexure III**. The said Secretarial Audit Report does not contain any qualification, reservation or adverse remark or disclaimer made by secretarial auditor.

COST AUDIT

The provisions of Cost Audit as prescribed under Section 148 of the Companies Act, 2013 are not applicable to the Company.

OTHER DISCLOSURES

- Your Company has not issued: -
 - Any shares with differential rights;
 - Any sweat equity shares



- Any sweat equity shares
- There are no significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operation in future.
- There were no material changes and commitments affecting the financial position of your Company between the end of the financial year and the date of this report.
- There was no revision in the financial statements.
- Your Company has not received any complaints under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

APPRECIATION

Your Directors express their deep sense of gratitude to the banks, financial institutions, stakeholders, business associates, Central and State Governments for their co-operation and unstinted support received from them during the year and look forward to their continued support in future.

**For and on behalf of the Board of Directors of
Mansoon Trading Company Limited**



**P.K.Jajodia
Director
(DIN: 00376220)**

**Suresh Tapuriah
Director
(DIN: 00372526)**

Place : Mumbai

Date : 02.09.2016

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on March 31, 2016
of

MANSOON TRADING COMPANY LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : L99999MH1985PLC35905
ii) Registration Date: 10.04.1985
iii) Name of the Company: Mansoon Trading Company Limited
iv) Category / Sub-Category of the Company: Company having Share Capital
v) Address of the Registered Office and contact details: Commerce House, 4th Floor, 3 Currimbhoy Road, Ballard Estate, Mumbai – 400 001
vi) Whether listed company Yes
vii) Name, Address and contact details of Registrar & Transfer Agents (RTA), if any: Adroit Corporate Services Private Limited
19/20, Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Andheri (E), Mumbai – 400059.
Tel. No.:- 022-42270400.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Investment Activity	64200	100%



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	SHRI BEESAT INVESTMENTS PRIVATE LIMITED	U65993RJ1994PTC008168	Associate	43.75%	Sec 2(6)

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	0	0	0.00	0	0	0	0.00	0
b) Central Govt. or State Govt.	0	0	0	0.00	0	0	0	0.00	0
c) Bodies Corporates	0	1580900	1580900	64.4	0	1580900	1580900	64.4	0
d) Bank/FI	0	0	0	0.00	0	0	0	0.00	0
e) Any other	0	0	0	0.00	0	0	0	0.00	
SUB TOTAL: (A) (1)	0	1580900	1580900	64.4	0	1580900	1580900	64.4	0
(2) Foreign									
a) NRI- Individuals	0	0	0	0.00	0	0	0	0.00	
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	
e) Any other...	0	0	0	0.00	0	0	0	0.00	
SUB TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	



Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	1580900	1580900	64.4	0	1580900	1580900	64.4	0
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0
c) Central govt	0	0	0	0.00	0	0	0	0.00	0
d) State Govt.	0	0	0	0.00	0	0	0	0.00	0
e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0
g) FIIS	0	0	0	0.00	0	0	0	0.00	0
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
SUB TOTAL (B)(1):	0	0	0	0.00	0	0	0	0.00	0
(2) Non Institutions									
a) Bodies corporates	0	846000	846000	34.46	0	846000	846000	34.46	0
i) Indian	0	846000	846000	34.46	0	846000	846000	34.46	0
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0	27800	27800	1.13	0	27800	27800	1.13	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0	0	0	0.00	0	0	0	0.00	0
c) Others (specify)	0	0	0	0.00	0	0	0	0.00	0
SUB TOTAL (B)(2):	0	873800	873800	35.60	0	873800	873800	35.60	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	873800	873800	35.60	0	873800	873800	35.60	0



C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0
Grand Total (A+B+C)	0	2454700	2454700	100	0	2454700	2454700	100	0

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sushree Trading Limited	1216300	49.55	0	1216300	49.55	0	0
2	Aakarshak Synthetics Limited	120000	4.89	0	120000	4.89	0	0
3	Meenakshi Steel Industries Limited	122400	4.99	0	122400	4.99	0	0
4	Nilkanth Engineering Limited	122200	4.98	0	122200	4.98	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change): There is no change in the shareholding of the Promoter



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr.No	For Each of the Top 10 Shareholders	Date of Change	Shareholdings at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	No. of shares	No. of shares	% of total shares of the Company
1	Kajal Synthetics And Silk Mills Limited	No Change	366000	14.91	366000	14.91
2	Jatayu Textiles & Industries Limited	No Change	330000	13.44	330000	13.44
3	Rutgers Investment And Trading Co. Pvt. Ltd.	No Change	150000	6.11	150000	6.11
4	Ganesh Chandra Das	No Change	1100	0.04	1100	0.04
5	VKS Ramaiya	No Change	1000	0.04	1000	0.04
6	Rajeev Agarwal	No Change	700	0.03	700	0.03
7	Kamal Kishor Agarwal	No Change	800	0.03	800	0.03
8	Manish Agarwal	No Change	600	0.02	600	0.02
9	Vinod Haritwal	No Change	500	0.02	500	0.02
10	Vikas Uswadkar	No Change	400	0.01	400	0.01

(v) Shareholding of Directors and Key Managerial Personnel: Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment: Nil



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:
Not Applicable since there is no MD / WTD / Manager in the Company

B. Remuneration to other directors: Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD / MANAGER/WTD – Not Applicable since there is no Key Managerial Personnel in the Company

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: Nil

For and on behalf of the Board of Directors of
Mansoon Trading Company Limited



P.K.Jajodia
Director
(DIN: 00376220)

Suresh Tapuriah
Director
(DIN: 00372526)

Place : Mumbai

Date : 02.09.2016

Annexure II

**Statement containing salient features of the financial statement of subsidiaries/
associate companies/ joint ventures**

Part "A": Subsidiaries

Name of the subsidiary	Nil
1. Date on which the subsidiary was acquired	
2. Reporting period for the subsidiary concerned, if different from the holding company's reporting period	
2. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	
3. Share capital	
4. Reserves & surplus	
5. Total assets	
6. Total Liabilities	
7. Investments	
8. Turnover	
9. Profit before taxation	
10. Provision for taxation	
11. Profit after taxation	
12. Proposed Dividend	
13. % of shareholding	

The following information shall be furnished:-

- 1. Names of subsidiaries which are yet to commence operations**
- 2. Names of subsidiaries which have been liquidated or sold during the year.**



Part "B": Associates and Joint Ventures

Name of Associates/Joint Ventures	Shree Beesat Investments Private Limited
1. Latest audited Balance Sheet Date	31.03.2016
2. Date on which the Associate or Joint Venture was associated or acquired	12/11/2009
3. Shares of Associate/Joint Ventures held by the company on the year end	
No.	91880
Amount of Investment in Associates/Joint Venture	11,65,188
Extend of Holding %	43.75%
4. Description of how there is significant influence	Since the Company hold more than 20% voting power significant influence is assumed
5. Reason why the associate/joint venture is not consolidated	N.A.
6. Net worth attributable to Shareholding as per latest audited Balance Sheet	16,17,238/-
7. Profit / Loss for the year	1,33,077/-
i. Considered in Consolidation	58,221/-
ii. Not Considered in Consolidation	74,856/-



The following information shall be furnished:-

1. Names of associates or joint ventures which are yet to commence operations: Nil
2. Names of associates or joint ventures which have been liquidated or sold during the year: Nil

For and on behalf of the Board of Directors of
Mansoon Trading Company Limited



P.K.Jajodia
Director
(DIN: 00376220)

Suresh Tapurlah
Director
(DIN: 00372526)

Place : Mumbai
Date : 02.09.2016

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Mansoon Trading Company Limited
Commerce House,
4th Floor, 3 Currimbhoy Road,
Ballard Estate,
Mumbai - 400 001

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to corporate practices by Mansoon Trading Company Limited (hereinafter called "the Company") for the audit period covering the Financial year ended on March 31, 2016. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2016, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company as given in Annexure I, for the financial year ended on March 31, 2016, according to the provisions (to the extent applicable) of:
 - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder applicable to the extent of receipt of funds on non-repatriation basis from foreign investor;
 - (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

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- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; and The Securities And Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
2. I have relied on the representations made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company.
3. I have also examined compliance with the applicable clauses of the Listing Agreement entered into by the Company with the Stock Exchange. During the year under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines etc. as mentioned above. The Company is in the process of appointing the Key Managerial Personnel. During the period under review, provisions of the following regulations were not applicable to the Company :
- (i) The Securities And Exchange Board of India (Delisting of Equity Shares) Regulations, 2009
 - (ii) The Securities And Exchange Board of India (Buyback of Securities) Regulations, 1998
 - (iii) Secretarial Standards issued by The Institute of Company Secretaries of India (since not approved by the Central Government).

I further report that -

The Board of Directors of the Company is duly constituted with five Directors including Woman Director/ Independent Director.

Adequate notice is given to all the Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All resolutions/decisions at the Board and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or the Committee.



Contd .. 3

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I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines except as mentioned above.

I further report that during the audit year there were no instances of:

- (i) Public issue of Equity Shares & Equity Warrants / Sweat Equity
- (ii) Buy-back of securities
- (iii) Merger / Amalgamation / Reconstruction, etc.
- (iv) Foreign Technical Collaborations

Place : Mumbai

Date : September 02, 2016


DILIP BHARADIYA



Proprietor
DILIP BHARADIYA & ASSOCIATES
FCS No.: 7956, C P No.: 6740

ANNEXURE - I

List of documents verified:

1. Memorandum & Articles of Association of the Company
2. Annual Report for the financial years ended March 31, 2015 and March 31, 2016
3. Minutes of the meetings of the Board of Directors, Audit Committee, Nomination & Remuneration Committee along with Attendance Register held during the financial year under report
4. Minutes of General Body Meetings held during the financial year under report
5. Statutory Registers
6. Agenda papers provided to all the Directors / Members for the Board Meetings and Committee Meetings
7. Declarations received from the Directors of the Company pursuant to the provisions of Section 299 of the Companies Act, 1956 and 184 of the Companies Act, 2013
8. E-Forms filed by the Company, from time-to-time, under applicable provisions of the Companies Act, 1956 and Companies Act, 2013 and attachments thereof during the financial year under report



Annual Report
(2015 – 2016)

of

Mansoon Trading Company Limited

Independent Auditors' Report

To the Members
Mansoon Trading Company Limited

I. Report on the Financial Statements

We have audited the attached financial statements of Mansoon Trading Company Limited (hereinafter referred to as the Company), comprising of the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year ended along with the Significant Accounting Policies and other explanatory information forming an integral part thereof.

II. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 (hereinafter referred to as the Act), read with Rule 7 of the Companies (Accounts) Rules, 2014 and in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under Section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

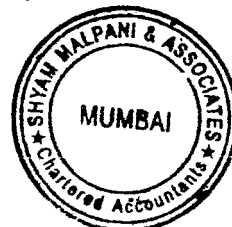
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

IV. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016, its Profit and its cash flows for the year ended on that date.

V. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we enclose in the Annexure-1, a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable to the Company during the year under review.
2. Further to our comments in the Annexure referred to in 1. Above, as per the requirements of Section 143(3) of the Act, we report as follows:
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the respective directors as on 31st March 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016 from being appointed as a director in terms of sub-section (2) of Section 164 of the Act;

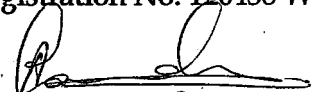


- (f) We have no observations / comments on the financial transactions / matters which have adverse effect on the functioning of the Company, nor do we have any qualified / adverse remarks related to the maintenance of the accounts or other matters connected therewith, in respect of the Company;
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure-2;
- (h) The Company has not complied with the requirements of Section 203 of the Act, regarding appointment of key managerial personnel, which is in the process of regularization as on the date of approval of the accounts;
- (i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i) the Company does not have any pending litigations which would impact its financial position;
- ii) the Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- iii) there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



Mumbai, dated 30th May, 2016.

For Shyam Malpani & Associates
Chartered Accountants
Firm Registration No. 120438 W



Anand Malpani

Partner

Membership No. F-125779

Annexure-1 to the Independent Auditors' Report

(Referred to in paragraph V(1) of our report of even date)

In terms of the information and explanations given to us and the books and records examined by us and on the basis of such checks as we considered appropriate, we further report as under:

1. Fixed Assets

The Company does not have any fixed assets during the year under review.

2. Inventory

There was no inventory with the Company at any time during the year.

3. Loans to parties of Directors' interest

During the year, the Company has not granted any loans, secured or unsecured to the parties covered in the register maintained under Section 189 of the Act.

4. Loans/Guarantees/Investments in / Provision of Security to certain parties

As per the records of the Company, during the year, the Company has not given any loans / guarantees to or made any investments or provided any security within the purview of the Sections 185 and 186 of the Act.

5. Acceptance of Deposits

According to the information and explanations given to us, the Company has not accepted deposits as per the directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.

6. Maintenance of Cost Records

As explained to us, maintenance of cost records has not been prescribed by the Central Government for the Company under Section 148(1) of the Act.

7. Undisputed & Disputed Statutory Dues

- (a) According to the information and explanations given to us and as per the records verified by us, the Company has been regular in depositing undisputed statutory dues involving Income Tax and Service Tax with the appropriate authorities and there were no arrears under the above heads which were due for more than six months from the date they become payable as at the close of the year. Keeping in view the present operations of the Company, statutes relating to Provident Fund, Employees' State Insurance, Sales-tax, Customs Duty, Excise Duty and Cess are not applicable to the Company during the year under review.
- b) As per the Company's records and based on the information available, the following are the disputed statutory dues involving Income-tax, which have been lying pending with the Company as at the close of the year under review:



Statute	Nature of Dues	Amount (Rs.)	Assessment Year	Forum
Income Tax, 1961	Income Tax & Interest	505.03	2011-12	Commissioner of Income Tax, Mumbai
Income Tax, 1961	Income Tax & Interest	667.41	2012-13	Commissioner of Income Tax, Mumbai
Income Tax, 1961	Income Tax & Interest	619.79	2013-14	Commissioner of Income Tax, Mumbai

8. Loans from Banks/Financial Institutions/ Government/Debentures

As per the records verified by us, the Company has not availed any loan/facility from banks/financial institutions/Government and hence the question of default in repayment of the same does not arise. Further, no amounts were borrowed by the Company through Debentures.

9. Proceeds of Public issue (including debt instruments)/Term Loans

The Company has not raised any money during the year through initial / further public offer (including debt instruments). Also, the Company has not availed any term loans during the current or earlier years and hence the matter of application of the same doesn't arise.

10. Frauds on or by the Company

During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company or its officers, noticed or reported during the year, nor have we been informed of such case by the management.

11. Managerial Remuneration

As per the Company's records, no managerial remuneration has been paid/provided for during the year under review.

12. Nidhi Companies

The Company is not a Nidhi company during the year under review and hence, the criteria as stipulated under Nidhi Rules 2014 is not applicable to the Company.

13. Related Party Transactions

As per the information and explanations given during the course of our verification, in our opinion, all transactions with the related parties made by the Company were in compliance with Sections 177 and 188 of the Act, to the extent applicable to the Company during the year. The relevant details in respect of the same have been appropriately disclosed as per the requirements of the Accounting Standard.

14. Preferential Issue



During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures and hence the requirements of Section 42 of the Act are not applicable.

15. Non-cash Transactions with Directors, etc.

As per the information and explanations provided to us, during the year, the Company has not entered into any non-cash transactions with directors or persons connected with the directors within the purview of Section 192 of the Act are not applicable.

16. Provisions of 45-IA of the Reserve Bank of India Act, 1934

As per the information and explanations provided to us and based on the overall operations of the Company, the Company is a Non-banking Finance Company within the definition of Section 45-IA of the Reserve Bank of India Act, 1934 and has been registered as such with the RBI.



For Shyam Malpani & Associates
Chartered Accountants
Firm Registration No. 120438 W

A handwritten signature in black ink, appearing to read "Anand Malpani".

Anand Malpani
Partner

Membership No. F-125779

Mumbai, dated 30th May, 2016.

Annexure - 2 to the Independent Auditor's Report of even date on the Financial statements of Mansoon Trading Company Limited

Report on the Internal Financial Controls under Section 143(3)(i) of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Mansoon Trading Company Limited ("the Company") as of 31st March, 2016 in conjunction with our audit of the financial statements of the Company comprising of the Balance Sheet as at March 31st, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the period then ended.

Management's Responsibility for Internal Financial Controls :

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

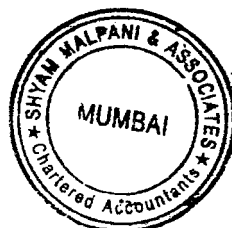
Auditors' Responsibility :

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by the ICAI deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those standards and the Guidance Note that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting :

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting :


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion :

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For Shyam Malpani & Associates
Chartered Accountants
Firm Registration No. 120438 W


Anand Malpani
Partner
Membership No. F-125779

Mumbai, dated 30th May, 2016.

Mansoon Trading Company Limited

Balance Sheet as at 31st March, 2016

Particulars	Notes	As at 31.03.2016 (Amount in Rs.)	As at 31.03.2015 (Amount in Rs.)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	2,45,47,000	2,45,47,000
Reserves and Surplus	3	1,47,55,500	1,39,44,017
Non-Current Liabilities			
Long-term Provisions	4	1,39,620	83,831
Current Liabilities			
Other Current Liabilities	5	97,175	50,562
Total		3,95,39,295	3,86,25,410
ASSETS			
Non-Current Assets			
Non-Current Investments	6	1,14,69,738	1,40,92,486
Long-term Loans and Advances	7	4,08,641	4,78,190
Current Assets			
Current Investments	8	2,08,370	1,41,076
Cash and Bank Balances	9	71,909	1,24,131
Short-term Loans and Advances	10	2,53,66,000	2,19,00,000
Other Current Assets	11	20,14,637	18,89,527
Total		3,95,39,295	3,86,25,410

Notes form an integral part of the financial statements

As per our attached report of even date
For Shyam Malpani & Associates
Chartered Accountants



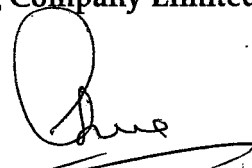
Anand Malpani
Partner



For Mansoon Trading Company Limited



P.K. Jajodia
Director
DIN: 00376220



Suresh Tapuriah
Director
DIN: 00372526

Place : Mumbai
Date : 30.05.2016



Mansoon Trading Company Limited

Statement of Profit and Loss for the year ended 31st March, 2016

Particulars	Notes	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Revenue:			
Revenue from Operations	12	22,38,485	20,99,474
Other Income	13	1,05,542	2,21,078
Total Revenue		23,44,027	23,20,552
Expenses:			
Other Expenses	14	11,02,544	2,73,236
Total Expenses		11,02,544	2,73,236
Profit before tax		12,41,483	20,47,316
Tax expenses:			
Current Tax		(4,30,000)	(6,00,000)
Profit for the year		8,11,483	14,47,316
Earning per share (Face Value Rs.10.00 each)			
Basic & Diluted		0.33	0.59

Notes form an integral part of the financial statements

As per our attached report of even date
For Shyam Malpani & Associates
Chartered Accountants



Anand Malpani
Partner

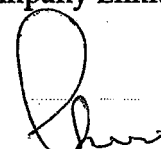


Place : Mumbai
Date : 30.05.2016

For Mansoon Trading Company Limited



P.K. Jajodia
Director
DIN: 00376220



Suresh Tapuriah
Director
DIN: 00372526



Mansoon Trading Company Limited

Cash Flow Statement for the year ended 31st March , 2016

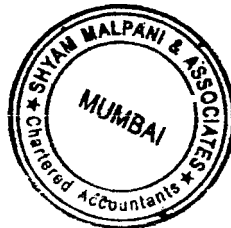
		Year ended 31.3.2016		Year ended 31.3.2015
Particulars	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A. Cash Flow from operating activities				
Net profit before tax and extraordinary items		12,41,483		20,47,316
Adjusted for				
1. (Profit) / Loss on Sale of Current Investments	(7,294)		(25,723)	
2. (Profit) / Loss on Sale of Long Term Investments	-		-	
4. Provision For Diminution in Investment	24,000		9,600	
4. Dividend Income	(98,248)		(1,95,355)	
5. Other Expenses	-		-	
6. Contingent Provision against Standard Asset	22,668	(58,874)	3,813	(2,07,665)
Operating profit before working capital changes		11,82,609		18,39,651
Adjusted for				
1. Trade & Other receivables	(35,21,561)		(15,25,064)	
2. Trade payables	46,613		2,247	
Cash generated from operations		(34,74,948)		(15,22,817)
Income Tax paid		(3,96,878)		(5,79,947)
Cash flow before extraordinary items		(26,89,217)		(2,63,113)
Extraordinary items		-		-
Net cash used in operating activities (A)		(26,89,217)		(2,63,113)
B. Cash Flow from investing activities				
1. Income from Investment Activities	7,294		25,723	
2. Sale of Investments	27,31,454		18,854	
3. Purchase of Investments	(2,00,000)		-	
4. Dividend Income	98,248		1,95,355	
Net cash from investing activities (B)		26,36,996		2,39,932
C. Cash Flow from Financing Activities				
Proceed from issue of Share Capital	-		-	
Payment of long term borrowings	-		-	
Unsecured loan taken	-		-	
Dividend paid	-		-	
Cash used in Financing Activities (C)		-		-
Net Increase/(Decrease) in cash & cash equivalents (A + B + C)		(52,222)		(23,181)
Opening Balance of cash & cash equivalents		1,24,131		1,47,312
Closing Balance of cash & cash equivalents		71,909		1,24,131
Net Increase/(Decrease) as disclosed above		(52,222)		(23,181)

As per our attached report of even date
For Shyam Malpani & Associates

Chartered Accountants



Anand Malpani
Partner



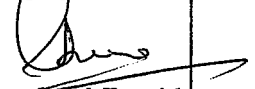
Place : Mumbai
Date : 30.05.2016

For Mansoon Trading Company Limited



P.K. Jajodia
Director
DIN: 00376220

For Mansoon Trading Company Limited



Suresh Taparia
Director
DIN: 00372526



Mansoon Trading Company Limited

Note - 1 Significant Accounting Policies

1 Basis of Accounting

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respect with the accounting standards notified under the Companies (Accounts) Rules, 2014, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention, except to the extent stated otherwise.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - noncurrent classification of assets and liabilities.

2 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions to be made that affect the reported amounts of revenues and expenses during the reporting period, the reported amounts of assets and liabilities and the disclosures relating to the contingent liabilities on the date of financial statements. Examples of such estimates include useful lives of Fixed Assets, provision for doubtful debts/advances, deferred tax, etc. Actual results could differ from those estimates and the same are recognized in the period in which the results are known or materialize.

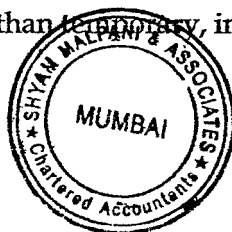
3 Revenue Recognition

- a. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- b. Dividend Income is accounted as and when the Company's right to receive dividend is established.
- c. Profit on sale of investments is recognized as and when the investments is sold / redeemed.

4 Investments

Investments are valued as per the Non Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 issued by the Reserve Bank of India and Accounting Standard 13 as under.

- a) Long Term Investments are stated at cost. A provision for diminution, if any, is made to recognize a decline, other than temporary, in the book value of investments.



- b) Current Investments are valued at cost or the Net Asset Value (NAV) declared by the Mutual Fund, whichever is lower.

5

Taxation

Current Taxes

- a) The provision for current taxation is made for the income of the previous year as per the provisions of the Income tax Act, 1961.
- b) The Company has the policy of reviewing and passing adjustment entries for Income Tax paid, provision for Income Tax made and excess/ short provision for the year after receiving orders from the Income Tax authorities. The Company also makes a fair estimate of the Income Tax Liability for the said year and gives effect to it in the Books of Account.

Deferred Taxes

All temporary differences at the Balance Sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose is provided by way of Deferred Tax Liability. Similarly for all deductible temporary differences, carry forward of unused tax assets and unused tax losses(if any), to the extent that it is probable that sufficient taxable profit will be available in the future against which these items can be utilized are recognized as Deferred Tax Assets.

At each Balance Sheet date the carrying amount of deferred tax assets is reviewed and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized.

Deferred Tax Assets and Liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates (and the tax laws) that have been enacted subsequent to the Balance Sheet date.



Mansoon Trading Company Limited

Notes forming part of the financial statements as at 31st March 2016

Note: 2 Share Capital

Particulars	As at 31 March 2016		As at 31 March 2015	
	Number	Rs.	Number	Rs.
Authorised Equity Shares of Rs. 10 each	25,00,000	2,50,00,000	25,00,000	2,50,00,000
		2,50,00,900		2,50,00,000
Issued, Subscribed & Paid up Equity Shares of Rs. 10/- Each Fully Paid Up	24,54,700	2,45,47,000	24,54,700	2,45,47,000
		2,45,47,000		2,45,47,000

(i) Reconciliation of number of Shares outstanding

Particulars	As at 31 March 2016		As at 31 March 2015	
	Number	Rs.	Number	Rs.
Equity Shares of Rs. 10 each fully paid up				
As at the beginning of the year	24,54,700	2,45,47,000	24,54,700	2,45,47,000
Add: Issued during the year	-	-	-	-
Less: Buy Back during the year	-	-	-	-
Outstanding at the end of the year	24,54,700	2,45,47,000	24,54,700	2,45,47,000

(ii) Disclosure of Shareholders holding more than 5% of Share Capital:

Name of Shareholder	As at 31st March, 2016		As at 31st March, 2015	
	No. of Shares held	% of holding	No. of Shares held	% of holding
Jatayu Textiles & Industries Limited	3,30,000	13.44%	3,30,000	13.44%
Kajal Synthetics And Silk Mills Limited	3,66,000	14.91%	3,66,000	14.91%
Rutgers Investments And Trading Company Private Limited	1,50,000	6.11%	1,50,000	6.11%
Sushree Trading Limited	12,16,300	49.55%	12,16,300	49.55%
Total	20,62,300	84.01%	20,62,300	84.01%

(iii) Rights, preferences and restrictions attached to the Ordinary Shares

The Company has only one class of shares referred to as equity shares having a par value Rs. 10/- each holder of equity shares is entitle to one vote per share.



Mansoon Trading Company Limited

Notes forming part of the financial statements as at 31st March 2016

Note : 3 Reserves & Surplus

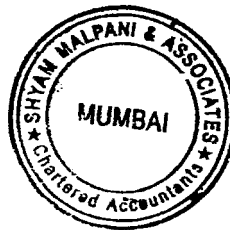
Particulars		As at 31.03.2016 (Amount in Rs.)		As at 31.03.2015 (Amount in Rs.)
Reserve Fund under RBI Act, 1934 As per last Balance Sheet	40,89,102		37,99,639	
Add : Amount transferred from Surplus balance in the Statement of Profit & Loss (20% of the current year Surplus)	1,62,297	42,51,399	2,89,463	40,89,102
(a)		42,51,399		40,89,102
Surplus in the Statement of Profit & Loss As per Last Balance Sheet		98,54,915		86,97,062
Add: Tax adjustments for earlier years		-		-
Add: Profit for the Year		8,11,483		14,47,316
		1,06,66,398		1,01,44,378
Appropriations : Reserve Fund under RBI Act, 1934		1,62,297		2,89,463
(b)		1,05,04,101		98,54,915
		1,47,55,500		1,39,44,017
Total (a+b)				

Note : 4 Long Term Provisions

Particulars	As at 31.03.2016 (Amount in Rs.)	As at 31.03.2015 (Amount in Rs.)
Provision against Standard Assets	82,142	59,474
Provision for Tax (net of Advance Tax and TDS)	57,478	24,357
Total	1,39,620	83,831

Note : 5 Other Current Liabilities

Particulars	As at 31.03.2016 (Amount in Rs.)	As at 31.03.2015 (Amount in Rs.)
Trade Payables - Others	88,675	46,062
Other Liabilities	8,500	4,500
TOTAL	97,175	50,562



Mansoon Trading Company Limited
Notes forming part of the financial statements as at 31st March 2016

Note 6 : Non-Current Investments

Particulars	As at 31.03.2016 (Amount in Rs.)	As at 31.03.2015 (Amount in Rs.)
At Cost, Non-trade, Long Term		
(i) In Equity Shares		
a) Quoted		
<u>In Equity Shares of face value Rs.10 each</u>		
190 Shares in Century Enka Limited	20,909	20,909
29953 Shares in HGI Industries Limited	11,432	11,432
29000 Shares in Jayashree Tea & Industries Limited (Face value of Rs.5/- each)	9,91,955	9,91,955
95000 Shares in Meenakshi Steel Industries Limited*	2,28,000	2,28,000
60000 Shares in Nilkanth Engineering Limited*	1,39,800	1,39,800
* These shares are currently not traded in the stock exchange		
(a)	13,92,096	13,92,096
Aggregate Market Value of Quoted Investments Rs.35,51,017 (Previous Year Rs.32,63,821)		
b) Unquoted		
<u>In Equity Shares of face value Rs.10 each</u>		
120000 Shares in Aakarshak Synthetics Limited	12,03,000	12,03,000
27243 Shares in Essel Mining & Industries Limited	20,53,442	20,53,442
139000 Shares in Jatayu Textiles & Industries Limited	6,57,440	6,57,440
1900 Shares in Osiris Online Private Limited	19,048	19,048
38000 Shares in Rutgers Investment & Trading Company Private Limited (Face value of Rs.100/- each)	38,07,500	38,07,500
91880 Shares in Shree Beesat Investments Private Limited	11,65,188	11,65,188
60000 Shares in Sushree Trading Limited	1,52,010	1,52,010
14473 Shares in Umang Commercial Company Limited	-	25,98,748
Less: Diminution in book value of Unquoted Investments (Identified Individually)	(7,03,800)	(6,79,800)
(b)	83,53,828	1,09,76,576
Total (A) = (a) + (b)	97,45,924	1,23,68,672
(ii) In Immovable Property		
Assets held for disposal(Net of advances received) (Refer Note No.16)	17,23,814	17,23,814
(B)	17,23,814	17,23,814
Total (A) + (B)	1,14,69,738	1,40,92,486



Mansoon Trading Company Limited

Notes forming part of the financial statements as at 31st March 2016

Note 7 : Long Term Loans and Advances

Particulars	As at 31.03.2016 (Amount in Rs.)	As at 31.03.2015 (Amount in Rs.)
(Unsecured, considered good) Other Advances	4,08,641	4,78,190
Total	4,08,641	4,78,190

Note 8 : Current Investment

Particulars	Face Value (Rs.)	As at March 31, 2016		As at March 31, 2015	
		Nos.	Rs.	Nos.	Rs.
Unquoted- Fully paid up (At Cost) Investment in Mutual Funds Units Birla Sun Life Cash Plus - Growth Regular	100	913	2,08,370	644	1,41,076
Total			2,08,370		1,41,076

Particulars	Book Value		Repurchase Value	
	As at March 31, 2016(Rs.)	As at March 31, 2015 (Rs.)	As at March 31, 2016 (Rs.)	As at March 31, 2015 (Rs.)
Aggregate Value of Current Investments	2,08,370	1,41,076	2,21,556	1,44,426
Total	2,08,370	1,41,076	2,21,556	1,44,426

Note 9 : Cash & Bank Balances

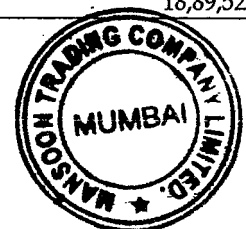
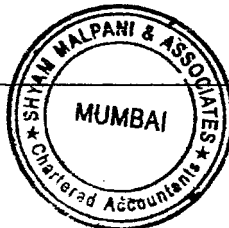
Particulars	As at 31.03.2016 (Amount in Rs.)	As at 31.03.2015 (Amount in Rs.)
Cash & Cash Equivalents Cash in hand	55,928	54,151
Balance with Banks in Current Accounts	15,981	69,980
Total	71,909	1,24,131

Note 10 : Short Term Loans and Advances

Particulars	As at 31.03.2016 (Amount in Rs.)	As at 31.03.2015 (Amount in Rs.)
(Unsecured, considered good) Loan to Companies (Inter Corporate Deposits)	2,53,66,000	2,19,00,000
Total	2,53,66,000	2,19,00,000

Note 11 : Other Current Assets

Particulars	As at 31.03.2016 (Amount in Rs.)	As at 31.03.2015 (Amount in Rs.)
(Unsecured, considered good) Interest Receivable	20,14,637	18,89,527
Total	20,14,637	18,89,527



Mansoon Trading Company Limited

Notes forming part of the Statement of Profit And Loss for the year ended 31 March, 2016

Note 12 : Revenue from Operations

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Interest Income on ICDs	22,38,485	20,99,474
Total	22,38,485	20,99,474

Note 13 : Other Income

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Dividend on Long Term Investments	98,248	1,95,355
Gain from Sale of Current Investments	7,294	25,723
Total	1,05,542	2,21,078

Note 14 : Other Expenses

Particulars	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Provision towards diminution in Investments	24,000	9,600
Advertisement Expenses	21,480	32,640
Filing Charges	10,800	7,800
Listing Fees	2,24,720	1,12,360
Legal and Professional Charges	6,00,945	12,000
Credit Information Membership Fees	8,459	-
Other Expenses	4,942	2,326
Contingent Provision against Standard Asset	22,668	3,813
Sundry balance written off	78,190	-
Auditors' Remuneration:		
Audit Fees	52,263	50,562
Certification	54,077	42,135
Total	11,02,544	2,73,236



Mansoon Trading Company Limited

Notes to the Financial Statements 31.03.2016 (Continued):

15. Contingent Liabilities as at 31.03.16 - Rs. 17,92,23,760/- for Income-tax matter under dispute (Previous Year Rs. 11,72,44,310/-).
16. The Assets held for disposal under Non-current Investments comprise of land and boundary wall, acquired by the Company during 2010-11 from Assets Care Enterprises Limited under SARFAESI Act, 2002. The Company had subsequently received a Letter of Intent along with an advance payment aggregating to Rs. 4.50 Crores (Previous Year Rs.4.50 Crores) from another company for purchasing the said property which has been consistently disclosed as a deduction from the said value of Assets held for disposal.
17. There were no dues outstanding amounts payable to Micro, Small and Medium Enterprises included under Current Liabilities, as per the information available with the Company and relied upon by the auditors (Previous Year - Nil).
18. In the opinion of the Board, the Current Assets, and Loans and Advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the books of account and adequate provision has been made of funds all known liabilities.

19. Earnings per Share

Particulars	Amount (Rs.)	
	2015-16	2014-15
Profit for the year (a)	8,11,483	14,47,316
Number of Ordinary shares outstanding (b)	2,454,700	2,454,700
Earnings Per Share Basic and Diluted (a/b)	0.33	0.59

20. Provision towards current taxation has been made based on the Income Tax Act, 1961. No deferred tax is considered during the year since there were no timing differences (Previous Year - Nil).

21. Related Party Disclosures

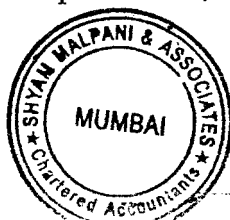
- i) Related Party Relationship:
Key Management Personnel: Shri P.K. Jajodia

Associates: Shree Beesat Investments Private Limited

- ii) During the year, there were no transactions with any of the above related parties.

Note - Related party relationship are as identified by the Company and relied upon by the Auditors.

22. a) The Company is in the process of appointing a Company Secretary in terms of the provisions of Section 203 of the Companies Act, 2013.



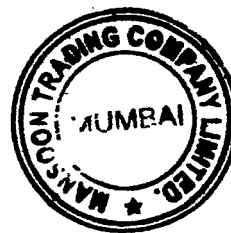
- b). Since there are no employees with the Company, no provision towards gratuity or Leave Encashment has been considered necessary in the accounts as at the year end.
23. While determining diminution, other than temporary, in the individual book value of the long term quoted / unquoted investments, the strategic objective of such investments and the asset base of the investee companies have been considered. In view thereof, the decline, if any, in the market value of such investments is considered to be of a temporary nature, other than the provision wherever considered necessary.
24. In compliance of Section 45-IC of the Reserve Bank of India Act, 1934, the Company has created Special Reserve aggregating to Rs.1,62,297 (Previous Year - Rs.2,89,463) by way of a transfer from the current year Profit.
25. Since there are no reportable segments, the recommendations of Accounting Standard 17 - "Segment Reporting" are not applicable to the Company during the year under review. (Previous Year - Not applicable).
26. As per the provisions of Non Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015, the Company is a Non Systemically Important Company since the asset size of the Company is less than Rs.500 Crores as at 31.03.2016. Further, the provisions of the said Directions are not applicable to the Company (since the Company does not have any Public Fund) except Para 15 relating to submission of a Certificate from Statutory Auditor to the Reserve Bank of India on an annual basis.
27. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board

P.K. Jajodia Suresh Tapuria
Director Director
DIN:00376220 DIN:00372526

Place: Mumbai
Date: 30.05.2016



Report on the Consolidated Financial Statements

To The Members of
Mansoon Trading Company Limited

We have audited the accompanying consolidated financial statements of Mansoon Trading Company Limited ("the Parent Company") and its Associate Company, comprising of the Consolidated Balance Sheet as at March 31, 2016, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statement").

Management's Responsibility for the Consolidated Financial Statements

The Parent Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Parent Company's Board of Directors is also responsible for ensuring accuracy of the records including financial information considered necessary for the preparation of Consolidated Financial Statements. The respective Board of Directors of the Companies included are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Parent company and Its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for purpose of preparation of the Consolidated Financial Statements by the Directors of the Parent Company as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made thereunder including the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Parent Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Parent Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) In the case of the Consolidated Statement of Profit and Loss, of the Profit of the Company for the year ended on that date; and
- c) In the case of the Consolidated Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Other Matters

We have audited the financial statements/financial information in respect of Parent company. However, audit of the Associate Company was carried out by M/s. Vijay R. Tater & Co., Chartered Accountants. The profit of the Associate Company for the year amounting to Rs. 1,33,077/-, includes the Parent Company's share of Rs. 58,224/- for the year ended March 31, 2016, as considered in the consolidated financial statements.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the financial statements / financial information certified by the Management.

Report on Other Legal and Regulatory Requirements


1. As required by section 143(3) of the Act, we report, to the extent applicable, that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements;



- b) In our opinion, proper books of account as required by law maintained by the Parent Company, including relevant records relating to preparation of the aforesaid consolidated financial statements, have been kept so far as it appears from our examination of those books and records of the Parent Company.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account and records maintained by the Parent Company for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors of the Parent Company as on March 31, 2016, and taken on record by the Board of Directors of the Parent Company, none of the directors of the Parent Company is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls relevant to the Parent Company's preparation of the consolidated financial statements, we refer to Annexure-A of our report of even date on the standalone financial statements of the Parent Company.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that;
 - i) There were no pending litigations which would impact the consolidated financial position of the Group.
 - ii) The Group did not have any material foreseeable losses on long-term contracts including derivative contracts; and
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Parent Company, and its Associates Company.

For S M M P & Associates
Chartered Accountants
Firm Registration No. 120438 W




Anand Malpani
Partner
Membership No. F-125779

Place: Mumbai
Date: August 23, 2016

Annexure A to Independent Auditors' Report

Referred to in paragraph of the Independent Auditors' Report of even date to the members of Mansoon Trading Company Limited on the Consolidated financial statements for the year ended 31 March, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2016, we report on internal financial controls over financial reporting of Mansoon Trading Company Limited ('the Parent Company') as of 31 March, 2016 and its Associate Company, incorporated in India, based on the auditor's report of said entity.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent Company and the Associate Company, incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective entities considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ("the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Parent Company and its Associate Company, based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing prescribed under Section 143 (10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and in terms of other auditor's report referred to in paragraph (a) of the Other Matters below, the audit evidence obtained by them, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of Group and its associate Company.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us and based on auditor's report of an Associate, the Parent Company, and its Associate, incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the respective entities considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Other Matters

- (a) Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to an Associate Company, which is a Company incorporated in India, is based on the corresponding reports of the auditors of such Company.



For S M M P & Associates
Chartered Accountants
Firm Registration No. 120438 W

A handwritten signature in blue ink.

Anand Malpani
Partner

Membership No. F-125779

Place: Mumbai
Date: August 23, 2016


Mansoon Trading Company Limited

Consolidated Balance Sheet as at 31st March, 2016

Particulars	Notes	As at 31.03.2016 (Amount in Rs.)
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	2	2,45,47,000
Reserves and Surplus	3	1,56,30,465
Non-Current Liabilities		
Long-term Provisions	4	1,39,620
Current Liabilities		
Other Current Liabilities	5	97,175
Total		4,04,14,260
ASSETS		
Non-Current Assets		
Non-Current Investments	6	1,23,44,704
Long-term Loans and Advances	7	4,08,641
Current Assets		
Current Investments	8	2,08,370
Cash and Cash Equivalents	9	71,908
Short-term Loans and Advances	10	2,53,66,000
Other Current Assets	11	20,14,637
Total		4,04,14,260

Notes form an integral part of the financial statements

As per our attached report of even date
For S M M P & Associates
Chartered Accountants

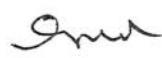

Anand Malpani
Partner
Membership No.125779



Place : Mumbai

Date : 23 AUG 2016

For Mansoon Trading Company Limited


P.K. Jajodia
Director


Suresh Tapuriah
Director




Mansoon Trading Company Limited

Consolidated Statement of Profit and Loss for the year ended 31st March, 2016

Particulars	Notes	Current Year (Amount in Rs.)
Revenue:		
Revenue from Operations	12	22,38,485
Other Income	13	1,05,542
Total Revenue		23,44,027
Expenses:		
Other Expenses	14	11,02,544
Total Expenses		11,02,544
Profit before tax		12,41,483
Tax expenses:		
Current Tax		(4,30,000)
Profit for the year		8,11,483
Share of Profit of Associates		58,224
Profit/(Loss) after Tax, Minority Interest And Share of Profit of Associates		8,69,707
Earning per share (Face Value Rs.10.00 each)		
Basic & Diluted		0.33

Notes form an integral part of the financial statements

As per our attached report of even date
For S M M P & Associates
Chartered Accountants


Anand Malpani
Partner
Membership No.125779



For Mansoon Trading Company Limited


P.K. Jajodia
Director


Suresh Tapuriah
Director



Place : Mumbai

Date : 23 AUG 2016

Mansoon Trading Company Limited

Consolidated Cash Flow Statement for the year ended 31st March , 2016

Particulars	Amount (Rs.)	Year ended 31.3.2016 Amount (Rs.)
A. <u>Cash Flow from operating activities</u>		
Net profit before tax and extraordinary items		12,41,483
<u>Adjusted for</u>		
1. (Profit) / Loss on Sale of Current Investments	(7,294)	
2. (Profit) / Loss on Sale of Long Term Investments	-	
4. Provision For Diminution in Investment	24,000	
4. Dividend Income	(98,248)	
5. Other Expenses	-	
6. Contingent Provision against Standard Asset	22,668	(58,874)
Operating profit before working capital changes		11,82,609
<u>Adjusted for</u>		
1. Trade & Other receivables	(35,21,561)	
2. Trade payables	46,613	
Cash generated from operations		(34,74,948)
Income Tax paid		(3,96,878)
Cash flow before extraordinary items		(26,89,218)
Extraordinary items		-
Net cash used in operating activities (A)		(26,89,218)
B. <u>Cash Flow from investing activities</u>		
1. Income from Investment Activities	7,294	
2. Sale of Investments	27,31,454	
3. Purchase of Investments	(2,00,000)	
4. Dividend Income	98,248	
Net cash from investing activities (B)		26,36,996
C. <u>Cash Flow from Financing Activities</u>		
Cash used in Financing Activities (C)		-
Net Increase/(Decrease) in cash & cash equivalents (A + B + C)		(52,222)
Opening Balance of cash & cash equivalents		1,24,131
Closing Balance of cash & cash equivalents		71,908
Net Increase/(Decrease) as disclosed above		(52,222)

As per our attached report of even date
For S M M P & Associates


Chartered Accountants



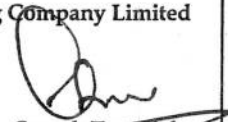
Anand Malpani
Partner
Membership No.125779



For Mansoon Trading Company Limited



P.K. Jajodia
Director



Suresh Tapuriah
Director



Place : Mumbai

Date: 23 AUG 2016

MANSOON TRADING COMPANY LIMITED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT MARCH 31, 2016

III Significant Accounting Policies

1. Use of Estimates

The preparation of the consolidated financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions to be made that affect the reported amounts of revenues and expenses during the reporting period, the reported amounts of assets and liabilities and the disclosures relating to the contingent liabilities on the date of financial statements. Examples of such estimates include useful lives of Fixed Assets, provision for doubtful debts/advances, deferred tax, etc. Actual results could differ from those estimates and the same are recognized in the period in which the results are known or materialize.

3 Revenue Recognition

- a. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- b. Dividend Income is accounted as and when the Company's right to receive dividend is established.
- c. Profit on sale of investments is recognized as and when the investments is sold / redeemed.

4 Investments

Investments are valued as per the Non Systemically Important Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2015 issued by the Reserve Bank of India and Accounting Standard 13 as under.

- a) Long Term Investments are stated at cost. A provision for diminution, if any, is made to recognize a decline, other than temporary, in the book value of investments.
- b) Current Investments are valued at cost or the Net Asset Value (NAV) declared by the Mutual Fund, whichever is lower.

5 Taxation

Current Taxes

- a) The provision for current taxation is made for the income of the previous year as per the provisions of the Income tax Act, 1961.
- b) The Company has the policy of reviewing and passing adjustment entries for Income Tax paid, provision for Income Tax made and excess/ short provision for the year after receiving orders from the Income Tax authorities. The Company also makes a fair estimate of the Income Tax Liability for the said year and gives effect to it in the Books of Account.

Deferred Taxes

All temporary differences at the Balance Sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose is provided by way of Deferred Tax Liability. Similarly for all deductible temporary differences, carry forward of unused tax assets and unused tax losses(if any), to the extent that it is probable that sufficient taxable profit will be available in the future against which these items can be utilized are recognized as Deferred Tax Assets.

At each Balance Sheet date the carrying amount of deferred tax assets is reviewed and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized.

Deferred Tax Assets and Liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates (and the tax laws) that have been enacted subsequent to the Balance Sheet date.



MANSOON TRADING COMPANY LIMITED
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT MARCH 31, 2016

I. Basis of preparation of consolidated financial statements

The consolidated financial statements of Mansoon Trading Company Limited ("the Company") and its associate company have been prepared on the basis of historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles (GAAP) in India and comply in all material respects with the Standards notified under section 133 of the companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The consolidated financial statements are presented in Indian rupees.

II. Principals of Consolidation

A. The consolidated financial statements of the Company and its associates have been prepared in accordance with the Accounting Standard 21 'Consolidated Financial Statements' and Accounting Standard (AS) – 23 "Accounting for Investments in Associates in Consolidated Financial Statements" notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the companies (Accounts) Rules 2014.

B. The consolidated financial statements have been prepared on the following basis:

Investments in associates are accounted under equity method as per Accounting Standard (AS) – 23 "Accounting for Investments in Associates in Consolidated Financial Statements". Under the equity method, the investment is initially recorded at cost, identifying goodwill/capital reserve arising at the time of acquisition and the carrying amount is increased/ decreased to recognize Group's share of profits/losses of the associates after the date of acquisition. Goodwill/Capital reserve arising on acquisition of the associates is included in the carrying amount of the respective investments. Unrealized profits resulting from transactions between the Group and the associates are eliminated to the extent of Group's interest in the associates. Unrealized losses resulting from intra-group transactions have also been eliminated except to the extent that recoverable value of related assets is lower than their cost to the Group.

C. The consolidated financial statements are presented, to the extent possible, in the same format as that adopted by the parent company for its separate financial statements.

D. The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances to the extent possible.

E. The companies considered in the consolidated financial statements are listed below:-

Sr. No	Name of the Company	Country of Incorporation	Date Of Becoming Associate	% Holding as on 31.3.2016
1	Shree Beesat Investments Private Limited	India	12/11/2009	43.75%



Mansoon Trading Company Limited

Notes forming part of the consolidated financial statements as at 31st March 2016

Note: 2 Share Capital

Particulars	As at 31 March 2016	
	Number	Rs.
<u>Authorised</u>		
Equity Shares of Rs. 10 each	25,00,000	2,50,00,000
		2,50,00,000
<u>Issued, Subscribed & Paid up</u>		
Equity Shares of Rs. 10/- Each Fully Paid Up	24,54,700	2,45,47,000
		2,45,47,000

(i) Reconciliation of number of Shares outstanding

Particulars	As at 31 March 2016	
	Number	Rs.
Equity Shares of Rs. 10 each fully paid up		
As at the beginning of the year	24,54,700	2,45,47,000
Add: Issued during the year	-	-
Less: Buy Back during the year	-	-
Outstanding at the end of the year	24,54,700	2,45,47,000

(ii) Disclosure of Shareholders holding more than 5% of Share Capital:

Name of Shareholder	As at 31st March, 2016	
	No. of Shares held	% of holding
Jatayu Textiles & Industries Limited	3,30,000	13.44%
Kajal Synthetics And Silk Mills Limited	3,66,000	14.91%
Rutgers Investments And Trading Company Private Limited	1,50,000	6.11%
Sushree Trading Limited	12,16,300	49.55%

(iii) Rights, preferences and restrictions attached to the Ordinary Shares

The Company has only one class of shares referred to as equity shares having a par value Rs. 10/- each holder of equity shares is entitle to one vote per share.



Mansoon Trading Company Limited

Notes forming part of the financial statements as at 31st March 2016

Note : 3 Reserves & Surplus		As at 31.03.2016 (Amount in Rs.)
Particulars		
Reserve Fund under RBI Act, 1934 As per last Balance Sheet	40,89,102	
Add : Amount transferred from Surplus balance in the Statement of Profit & Loss	1,62,297	42,51,399
(a)		42,51,399
Surplus in the Statement of Profit & Loss As per Last Balance Sheet		98,54,915
Add: Tax adjustments for earlier years		-
Add: Profit for the Year		8,69,707
Share of Profit of Associate at the beginning		8,16,741
		1,15,41,363
Appropriations :		1,62,297
Reserve Fund under RBI Act, 1934		
(b)		1,13,79,067
Total (a+b)		1,56,30,465

Note : 4 Long Term Provisions		As at 31.03.2016 (Amount in Rs.)
Particulars		
Provision against Standard Assets		82,142
Provision for Tax (net of Advance Tax and TDS)		57,478
Total		1,39,620

Note : 5 Other Current Liabilities		As at 31.03.2016 (Amount in Rs.)
Particulars		
Trade Payables Others Audit Fees Payable		88,675
Other Liabilities		8,500
TOTAL		97,175



Mansoon Trading Company Limited

Notes forming part of the consolidated financial statements as at 31st March 2016

Note 6 : Non-Current Investments

Particulars	As at 31.03.2016 (Amount in Rs.)
At Cost, Non-trade, Long Term	
In Equity Shares of face value Rs.10 each	
Quoted	
190 Shares in Century Enka Limited	20,909
29953 Shares in HGI Industries Limited*	11,432
29000 Shares in Jayashree Tea & Industries Limited	9,91,955
95000 Shares in Meenakshi Steel Industries Limited*	2,28,000
60000 Shares in Nilkanth Engineering Limited*	1,39,800
* These shares are currently not traded in the stock exchange	
(a)	13,92,096
Aggregate Market Value of Quoted Investments Rs.35,51,017 (Previous Year Rs.32,63,821)	
Investment in Associate	
91880 Shares in Shree Beesat Investments Private Limited	7,42,361
Add: Post Acquisition Profit/(Loss)	8,74,966
Add: Goodwill/(Capital Reserve) on Investment in Associates	4,22,827
	20,40,154
Unquoted	
120000 Shares in Aakarshak Synthetics Limited	12,03,000
27243 Shares in Essel Mining & Industries Limited	20,53,442
139000 Shares in Jatayu Textiles & Industries Limited	6,57,440
1900 Shares in Osiris Online Private Limited	19,048
38000 Shares in Rutgers Investment & Trading Company Private Limited	38,07,500
60000 Shares in Sushree Trading Limited	1,52,010
14473 Shares in Umang Commercial Company Limited	-
Less: Diminution in book value of Unquoted Investments	(7,03,800)
(b)	71,88,640
Total (A) = (a) + (b)	1,06,20,890
Assets held for disposal(Net of advances received)	17,23,814
(B)	17,23,814
Total (A) + (B)	1,23,44,704



Mansoon Trading Company Limited

Notes forming part of the consolidated financial statements as at 31st March 2016

Note 7 : Long Term Loans and Advances

Particulars	As at 31.03.2016 (Amount in Rs.)
(Unsecured, considered good) Other Advances	4,08,641
Total	4,08,641

Note 8 : Current Investment

Particulars	Face Value (Rs.)	As at March 31, 2016	
		Nos.	Rs.
Unquoted- Fully paid up (At Cost) Investment in Mutual Funds Birla Sun Life Cash Plus - Growth Regular	100	913	2,08,370
Total			2,08,370

Particulars	As at March 31, 2016(Rs.)	
	Book Value	Market Value
Aggregate Value of Unquoted Investments	2,08,370	2,21,556
Total	2,08,370	2,21,556

Note 9 : Cash & Cash Equivalents

Particulars	As at 31.03.2016 (Amount in Rs.)
Cash & Bank Balance Cash in hand	55,928
Balance with Banks in Current Accounts	15,980
Total	71,908

Note 10 : Short Term Loans and Advances

Particulars	As at 31.03.2016 (Amount in Rs.)
(Unsecured, considered good) Loan to Companies	2,53,66,000
Total	2,53,66,000

Note 11 : Other Current Assets

Particulars	As at 31.03.2016 (Amount in Rs.)
Interest Receivable	20,14,637
Total	20,14,637



Mansoon Trading Company Limited

Notes forming part of the Statement of Profit And Loss for the year ended 31 March, 2016

Note 12 : Revenue from Operations

Particulars	Current Year (Amount in Rs.)
Interest Income	22,38,485
Total	22,38,485

Note 13 : Other Income

Particulars	Current Year (Amount in Rs.)
Dividend on Long Term Investments	98,248
Gain from Sale of Current Investments	7,294
Total	1,05,542

Note 14 : Other Expenses

Particulars	Current Year (Amount in Rs.)
Provision towards diminution in Investments	24,000
Advertisement Expenses	21,480
Filing Charges	10,800
Listing Fees	2,24,720
Legal and Professional Charges	5,78,145
Credit Information Membership Fees	8,459
Other Expenses	4,942
Contingent Provision against Standard Asset	22,668
Sundry Debit balance written off	78,190
Secretarial Audit Fees	22,800
Auditors' Remuneration:	
Audit Fees	52,263
Certification	54,077
Total	11,02,544



MANSOON TRADING COMPANY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT MARCH 31, 2016

15. Contingent Liability in respect of income tax regarding dispute and appeal before CIT (Appeals) is Rs. 17,92,23,760/-.
16. The Assets held for disposal under Non-current Investments comprise of land and boundary wall, acquired by the Company during 2010-11 from Assets Care Enterprises Limited under SARFAESI Act, 2002. The Company had subsequently received a Letter of Intent along with an advance payment aggregating to Rs. 4.50 Crores (Previous Year Rs.4.50 Crores) from another company for purchasing the said property which has been consistently disclosed as a deduction from the said value of Assets held for disposal.
17. The Group is primarily engaged in investment & financial activities. These in context of Accounting Standard -17 on Segment Reporting in the opinion of the management, are considered to one single Primary Segment.
18. There were no dues outstanding amounts payable to Micro, Small and Medium Enterprises included under Current Liabilities, as per the information available with the Company and relied upon by the auditors (Previous Year – Nil).
19. *In the opinion of the Board, the Current assets, and Loans and Advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the books of account and adequate provision has been made of funds all known liabilities.*
20. Earnings Per Share

Particulars	For the Year Ended March 31,2016
(a) Calculation of weighted average number of Equity Shares of Rs. 10/- each	
No. of Equity Shares at the beginning of the year	2,454,700
Equity Shares issued during the year	NIL
Total number of Equity Shares outstanding at the end of the year	2,454,700
(b) Net Profit / (Loss) after tax available for equity shareholders (Rs.)	8,69,729
(c) Basic and diluted Earnings per Equity Share of Rs. 10/- each	0.33

21. Additional information as required under Schedule III to the Companies Act 2013, of enterprises consolidated as Associate Companies:

Particulars	Net Assets		Share in profit or loss	
	As % of Consolidated net assets	Amount (Rs.)	As % of Consolidated profit or loss	Amount (Rs.)
Parent:				
Mansoon Trading Company Limited	95.98%	3,93,02,500	93.90%	8,11,483
Total	95.98%	3,93,02,500	93.90%	8,11,483
Associates (Investments as per the equity method)				
a) Indian				
Shree Beesat Investments	4.02%	16,45,342	6.70%	58,246



MANSOON TRADING COMPANY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT MARCH 31, 2016

Particulars	Net Assets		Share in profit or loss	
	As % of Consolidated net assets	Amount (Rs.)	As % of Consolidated profit or loss	Amount (Rs.)
Private Limited				
Total	4.02%	16,45,342	6.70%	58,246
Less: Adjustment on account of Inter Company Elimination	0.00%	(11,65,188)	0.00%	-
Grand Total	100.00%	4,01,77,488	100.00%	8,69,729

22. Statement pursuant to section 129(3) of the Companies Act, 2013 relating to Associate Companies :-

Name of Associate Company	Shri Beesat Investments Private Limited
Latest audited Balance Sheet Date	31-03-2016
Date on which the Associate was associated or acquired	12.11.2009
Share of Associate held by the company on the year end:	
Number of Shares	91,880
Amount of Investment in Associates (In lacs)	11,65,188
Extend of Holding (%)	43.75%
Description of how there is significant influence	Refer Note 1
Reasons why the associate is not consolidated	NA
Net worth attributable to shareholding as per latest Audited Balance Sheet	36,96,545
Profit or Loss for the year	
i. Considered in Consolidation	58,221
ii. Not Considered in Consolidation	-

Note 1:

- a) There is a significant influence due to percentage (%) of share capital.
- b) The above statement also indicates Performance of the Associates.
- c) Name of associate which are yet to commence operations:
None
- d) Name of associate which have been liquidated or sold during the year:
None



MANSOON TRADING COMPANY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT MARCH 31, 2016

23. Related Party Disclosures:-

I. Other Related Parties with whom the company had transactions:-

A. Associates :-

Shree Beesat Investments Private Limited

II. During the year, there were no transactions with any of the related parties.

24. Comparative figures for the previous year have not been presented in view of the Transition provision of Accounting Standard 21 'Consolidated Financial Statements. Further in the preparation of the cash flow statement from the current year, management certified accounts of the previous year have been considered.

As per our report of even date attached
For S M M P & Associates
Chartered Accountants

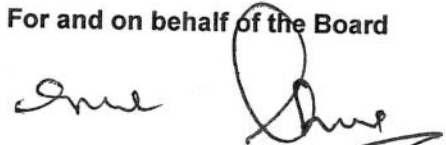


Anand Malpani
Partner
Membrship No.125779



Mumbai:
Date: **23 AUG 2016**

For and on behalf of the Board



P.K. Jajodia **Suresh Tapuriah**
Director Director

