

MANSOON TRADING COMPANY LIMITED

Regd. Office: Commerce House, 4th Floor, 3 Currimbhoy Road, Ballard Estate,
Mumbai – 400 001

DIRECTORS' REPORT TO THE SHARE HOLDERS

Dear Shareholders,

Yours Directors have pleasure in presenting to you the Twenty Eighth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2013.

FINANCIAL RESULTS

Particulars	2012-13 Rs.	2011-12 Rs.
Income	11,19,618	12,05,827
Expenses	1,10,352	25,61,818
Profit / (Loss) before tax	10,09,266	(13,55,991)
Tax expenses:		
Current Tax	(1,13,000)	(1,50,000)
Profit / (Loss) after tax	8,96,266	(15,05,991)

Your Directors are hopeful of better performance by the Company in the current year.

DIVIDEND

With a view to conserve resources of the Company, your Directors do not recommend any dividend for the year under review.

DIRECTORS

Mr. Pradeep Kumar Jajodia, Director of the Company, retire by rotation from the Board and being eligible offer himself for reappointment.



DIRECTOR RESPONSIBILITY STATEMENT

Your Directors confirm that :

i in the preparation of the Annual Accounts, the applicable accounting standards have been followed alongwith proper explanation relating to material departures, if any;

ii. the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year ended on 31st March, 2013 and of the profit of the Company for that year;

iii. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. the Directors have prepared the annual accounts on a going concern basis.

PUBLIC DEPOSITS

The Company has not accepted any deposits from the public during the year under review.

EMPLOYEES

The Company had no employees of the category specified in Section 217(2A) of the Companies Act, 1956.

AUDITORS

M/s Malpani & Associates, Chartered Accountants, the Statutory Auditors of the Company retire and being eligible offer themselves for re- appointment.

AUDITORS REPORT

The observations made in the Auditors Report are self explanatory and therefore, do not call for any further comments on the Auditors Report under Section 217 of the Companies Act, 1956.



REPORT ABOUT CONSERVATION OF ENERGY

Since the Company is not having any manufacturing activity, Directors have nothing to report on conservation of energy, research and development and technology absorption.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign Exchange earned during the year under review - Rs. Nil

Foreign Exchange spent during the year under review - Rs. Nil

APPRECIATION

Your Directors place on record their deep appreciation of the assistance, contribution and support received from their bankers, employees, etc.

For and on behalf of Board of Directors

R.K. Rohit

Uthman Singh

Director

Director

Place : Mumbai

Date : 30.08.2013



Independent Auditors' Report

To the members
Mansoon Trading Company Limited

I. Report on the Financial Statements

We have audited the attached financial statements of Mansoon Trading Company Limited (hereinafter referred to as the Company), comprising of the Balance Sheet as at 31st March 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended along with the Significant Accounting Policies and other explanatory information forming an integral part thereof.

II. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956(hereinafter referred to as the Act). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

IV. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Act, we enclose in the Annexure a statement on the matters specified in paragraph 4 of the said Order, to the extent applicable to the Company during the year under review.

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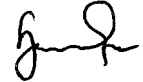
2. Further to our comments in the Annexure referred to in 1. above, as required by Section 227(3) of the Act, we report as follows:
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - In our opinion, the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in subsection (3C) of Section 211 of the Act;
 - On the basis of written representations received from the respective directors as on 31st March 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Act;

V. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

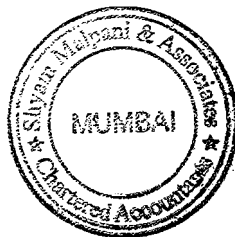
- In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2013;
- In the case of the Statement of Profit and Loss, of the Profit of the Company for the year ended on that date; and
- In the case of the Cash Flow Statement, of the Cash flows of the Company for the year ended on that date.

For Shyam Malpani & Associates
Chartered Accountants
Firm Registration No. 120438 W



Shyam Malpani
Proprietor

Membership No. F- 34171



Mumbai, dated 28th June, 2013

Annexure to the Auditors' Report
(Referred to in paragraph IV.1. of our report of even date)

In terms of the information and explanations given to us and the books and records examined by us and on the basis of such checks as we considered appropriate, we further report as under:

(i) **Fixed Assets**

The Company does not have any fixed assets during the year under review.

(ii) **Inventories**

The Company does not have any Inventory during the year.

(iii) **Loans to and from parties covered under Section 301 of the Act.**

During the year, the Company has neither granted nor taken any loans from the parties listed in the Register maintained under Section 301 of the Act.

(iv) **Internal Controls**

In our opinion, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, and for the provision of services. During our verification, we have not come across any major weakness in the Company's prevailing internal controls during the year.

(v) **Transactions with Parties covered in Section 301 of the Act.**

Based on the records verified by us and on the explanations and information made available, no transactions have been made by the Company with the parties covered in the Register maintained under Section 301 of the Act during the year.

(vi) **Public Deposits**

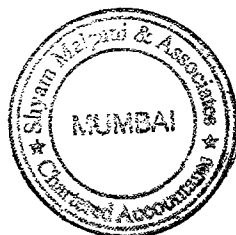
During the year, the Company has not accepted any deposits from the public under the directives issued by the Reserve Bank of India and the provisions of Sections 58A and 58-AA or any other provision of the Act.

(vii) **Internal Audit**

The Company does not have a formal internal audit system at any time during the year.

(viii) **Cost Records**

We have been explained that the Central Government has not prescribed for the maintenance of cost records under Section 209 (1)(d) of the Act in respect of the class of the Company.



(ix) **Statutory Dues**

- a) According to information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including Income tax with the appropriate authorities. As per the information made available to us and based on the records verified by us, there were no arrears of dues outstanding for a period of more than six months as at 31st March 2013 from the date they became payable in respect of the above.

As explained to us, the statutes pertaining to Provident fund, Investor Education and Protection Fund, Sales Tax, Excise Duty, Service Tax, Customs Duty, ESIC, Wealth Tax and Cess are not applicable to the Company during the year under review.

As per the records and based on the explanations given to us, the following the disputed Income tax dues of the Company as at the close of the year:

Statute	Nature of Dues	Amount(Rs.)	Period (Assessment Year)	Forum
Income Tax Act,1961	Income Tax and Interest	467.29 Lacs	2010-11	Commissioner of Income Tax, Mumbai (5)

(x) **Accumulated Losses**

As per the accounts verified by us, the Company does not have accumulated losses as at March 31, 2013. Also, the Company has not incurred cash losses during the current financial year. However, there were cash losses in the preceding previous year amounting to Rs. 13,55,991.

(xi) **Dues to Financial Institutions/Banks/Debenture Holders**

As per the records verified by us and based on our audit procedures, we are of the opinion that there were no dues to financial institutions/banks during the year under review. The Company has not issued any Debentures.

(xii) **Loans against pledge of Securities**

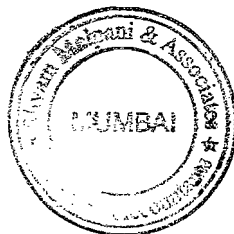
During the year under review, no loans or advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.

(xiii) **Special Statutes**

The provisions of any special statute as specified in the Order are not applicable to the Company during the year under review.

(xiv) **Dealing in Shares, Securities, etc.**

In respect of Investments, proper records have been maintained by the Company for the transactions and timely entries have been made therein. The shares, securities, debentures and other securities have been held by the Company in its own name except to the extent of the exemption, if any, granted under Section 49 of the Act.



Shyam

Malpani & Associates

Chartered Accountants

(xv) **Guarantees given**

As per the records verified by us, during the year the Company has not given any guarantee for loans taken by others from banks or financial institutions.

(xvi) **Term Loans**

- a) During the year under review, the Company has not raised any Term Loans from banks/financial institutions.
- b) Based on the overall examination of the Balance Sheet of the Company, in our opinion, there are no funds raised on a short-term basis which have been used for long-term investment.

(xvii) **Preferential Allotment**

In our opinion, the Company has not made any Preferential Allotment to the parties covered in the register maintained under Section 301 of the Act.

(xviii) **Debentures**

The Company has not issued any Debentures and hence no securities are required to be created in respect thereof.

(xix) **Public Issue**

The Company has not raised any money through public issue during the year under review.

(xx) **Frauds**

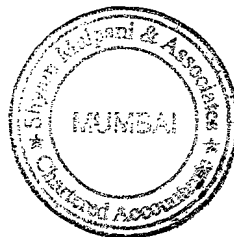
During the course of our examination of books and records of the Company, carried out in accordance with generally accepted auditing practices and according to information and explanation given to us, we have neither come across any fraud on or by the Company nor have we been informed of any such case by the management.

For Shyam Malpani & Associates
Chartered Accountants
Firm Registration No. 120438 W



Shyam Malpani
Proprietor

Membership No. F- 34171



Mumbai, dated 28th June, 2013

MANSOON TRADING COMPANY LIMITED

Balance Sheet as at 31st March, 2013

Particulars	Note No.	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
I. EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	2	24,547,000	24,547,000
Reserves and Surplus	3	12,149,363	11,253,097
Non-Current Liabilities			
Long term provisions	4	4,798	12,500
Current Liabilities			
Other current liabilities	5	44,944	73,043
Total		<u>36,746,105</u>	<u>35,885,640</u>
II. ASSETS			
Non-Current Assets			
Non-current investments	6	29,772,286	29,772,286
Long-term Loans and Advances	7	955,482	629,181
Current assets			
Current investments	8	953,216	200,000
Cash and Cash equivalents	9	3,565,121	284,173
Short-term loans and advances	10	1,500,000	5,000,000
Total		<u>36,746,105</u>	<u>35,885,640</u>

Significant Accounting Policies & Notes on accounts form an integral part of the Financial Statements

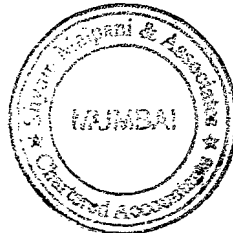
As per our attached report of even date,
For Shyam Malpani & Associates
Chartered Accountants



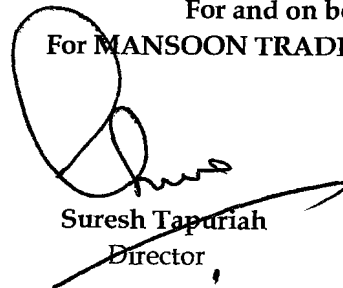
Shyam Malpani
Proprietor

Place : Mumbai

Date : 28 JUN 2013



For and on behalf of the Board
For MANSOON TRADING COMPANY LIMITED



Suresh Tapuria
Director



Rohit Kothari
Director



MANSOON TRADING COMPANY LIMITED

Statement of Profit and Loss for the year ended 31st March, 2013

PARTICULARS	Note No.	For the Year ended on March 31 ,2013 Rs.	For the Year ended on March 31 ,2012 Rs.
INCOME			
Revenue from Operations	11	465,890	59,863
Other Income	12	653,728	1,145,964
Total		<u>1,119,618</u>	<u>1,205,827</u>
EXPENSES			
Administrative and Other Expenses	13	110,352	158,670
Finance Cost		-	2,403,148
Total		<u>110,352</u>	<u>2,561,818</u>
Profit/ (Loss) before Tax		<u>1,009,266</u>	<u>(1,355,991)</u>
Tax expenses:			
Current Tax		(113,000)	(150,000)
Deferred Tax		-	-
Profit/(Loss) after Tax		<u>896,266</u>	<u>(1,505,991)</u>
Earnings per equity share Basic and diluted		0.37	(0.61)

Significant Accounting Policies & Notes
on accounts form an integral part of the
Financial Statements

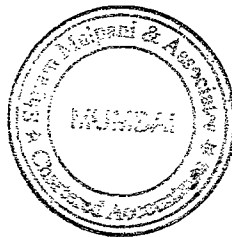
As per our attached report of even date,
For Shyam Malpani & Associates
Chartered Accountants



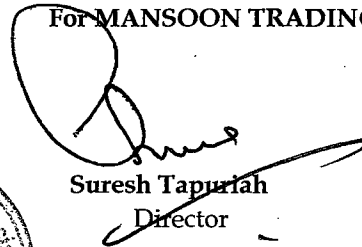
Shyam Malpani
Proprietor

Place : Mumbai

Date : 28 JUN 2013



For and on behalf of the Board,
For MANSOON TRADING COMPANY LIMITED



Suresh Tapuriah
Director



Rohit Kothari
Director



Mansoon Trading Company Limited

Cash Flow Statement for the year ended 31st March, 2013

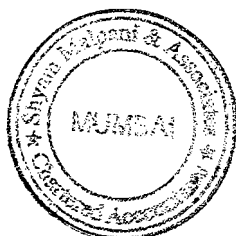
Particulars	Amount (Rs.)	Year ended	Amount (Rs.)	Year ended
		31.3.2013		31.3.2012
A. Cash Flow from operating activities				
Net profit before tax and extraordinary items		1,009,266		(1,355,991)
Adjusted for				
1. (Profit) / Loss on Sale of Current Investments	(13,216)		(25,869)	
2. (Profit) / Loss on Sale of Long Term Investments	-		-	
3. Dividend Income	(632,810)		(633,095)	
4. Other Expenses	-		-	
5. Contingent Provision against Standard Asset	(7,702)	(653,728)	12,500	(646,464)
Operating profit before working capital changes		355,538		(2,002,455)
Adjusted for				
1. Trade & Other receivables	3,180,699		(5,400,000)	
2. Trade payables	(28,099)		(3,170,599)	
Cash generated from operations		3,152,600		(8,570,599)
Income Tax paid		(119,999)		(155,986)
Cash flow before extraordinary items		3,388,139		(10,729,040)
Extraordinary items		-		-
Net cash used in operating activities (A)		3,388,139		(10,729,040)
B. Cash Flow from investing activities				
1. Income from Investment Activities	13,216		25,869	
2. Sale of Investments	86,783		48,918,674	
3. Purchase of Investments	(840,000)		(225,869)	
4. Dividend Income	632,810		633,095	
Net cash from investing activities (B)		(107,191)		49,351,769
C. Cash Flow from Financing Activities				
Proceed from issue of Share Capital	-		-	
Payment of long term borrowings	-		(38,500,000)	
Unsecured loan taken	-		-	
Dividend paid	-		-	
Cash used in Financing Activities (C)		-		(38,500,000)
Net Increase/(Decrease) in cash & cash equivalents (A + B + C)		3,280,948		122,729
Opening Balance of cash & cash equivalents		284,173		161,444
Closing Balance of cash & cash equivalents		3,565,121		284,173
Net Increase/(Decrease) as disclosed above		3,280,948		122,729

As per our attached report of even date
For Shyam Malpani & Associates
Chartered Accountants

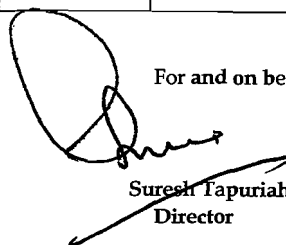


Shyam Malpani
Proprietor

Mumbai,
Date: 28 JUN 2013



For and on behalf of the Board



Suresh Tapuria
Director



Rohit Kothari
Director



Mansoon Trading Company Limited

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

1. Significant Accounting Policies

1.1 Basis of Accounting

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rule, 2006, (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on an accrual basis and under the historical cost convention historical cost convention, except to the extent stated otherwise.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI to the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - noncurrent classification of assets and liabilities

1.2 Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions to be made that affect the reported amounts of revenues and expenses during the reporting period, the reported amounts of assets and liabilities and the disclosures relating to the contingent liabilities on the date of financial statements. Examples of such estimates include useful lives of Fixed Assets, provision for doubtful debts/advances, deferred tax, etc. Actual results could differ from those estimates and the same are recognized in the period in which the results are known or materialize.

1.3 Revenue Recognition

- a. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- b. Dividend Income, if any, is accounted as and when such dividend has been declared and the Company's right to receive dividend is established.
- c. Profit on sale of investments is recognized as and when the investments is sold / redeemed.



1.4 Investments

Investments are stated as per the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 issued by the Reserve Bank of India and Accounting Standard 13 as under.

- a) Long Term Investments are stated at cost. A provision for diminution, if any, is made to recognize a decline, other than temporary, in the value of investments.
- b) Current Investments in unquoted units of Mutual Fund are valued at cost or the net asset value declared by the Mutual Fund, whichever is lower.

1.5 Taxation

Current Taxes

- a) The provision for current taxation is made for the income of the previous year as per the provisions of the Income tax Act, 1961.
- b) The Company has the policy of reviewing and passing adjustment entries for Income Tax paid, provision for Income Tax made and excess/ short provision for the year after receiving orders from the Income Tax authorities. The Company also makes a fair estimate of the Income Tax Liability for the said year and gives effect to it in the Books of Account.

Deferred Taxes

All temporary differences at the Balance Sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purpose is provided by way of Deferred Tax Liability. Similarly for all deductible temporary differences , carry forward of unused tax assets and unused tax losses(if any), to the extent that it is probable that sufficient taxable profit will be available in the future against which these items can be utilized are recognized as Deferred Tax Assets.

At each Balance Sheet date the carrying amount of deferred tax assets is reviewed and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax assets to be utilized.

Deferred Tax Assets and Liabilities are measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on tax rates (and the tax laws) that have been enacted subsequent to the Balance Sheet date.



MANSOON TRADING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March 2013

2 SHARE CAPITAL

	As at 31st March, 2013 Rs.	Rs.	As at 31st March, 2012 Rs.
(1) Authorized 25,00,000 (Previous Year: 25,00,000) Equity Shares of Rs. 10/- each	25,000,000		25,000,000
	<u>25,000,000</u>		<u>25,000,000</u>
(2) Issued, subscribed and fully paid-up 24,54,700 (Previous Year : 25,54,700) Equity Shares of Rs. 10/- each fully paid up	24,547,000		24,547,000
TOTAL	<u>24,547,000</u>		<u>24,547,000</u>

a. The Reconciliation of the number of share outstanding as at March 31, 2013 is set out below:

Particulars	As at 31st March, 2013 Rs.	Rs.	As at 31st March, 2012 Rs.
Number of shares at the beginning	2,454,700		2,454,700
Add: Shares issued during the year	-		-
Number of shares at the end	<u>2,454,700</u>		<u>2,454,700</u>

b. **Terms/Rights attached to equity shares:**

The Company has only one class of shares referred to as equity shares having a par value Rs. 10/- each holder of equity shares is entitle to one vote per share.

During the year ended 31st March 2013, the amount of per share dividend recognized as distributions to equity shareholders was Rs. Nil (Previous Year Rs. Nil)

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amount. The distribution will be in proportion to the No. of equity shares held by the shareholders.

c. **Details of Equity shareholders holding more than 5 % shares in the Company**

	As at 31st March, 2013		As at 31st March, 2012	
	No.of Shares held	% of holding	No.of Shares held	% of holding
Jatayu Textiles & Industries Limited	330,000	13.44	330,000	13.44
Rutgers Investments And Trading Company Private Limited	150,000	6.11	150,000	6.11
Umang Commercial Company Limited	488,500	19.90	488,500	19.90



MANSOON TRADING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March 2013

	As at 31st March, 2013 Rs.	Rs.	As at 31st March, 2012 Rs.
3 RESERVES AND SURPLUS			
a. Reserve Fund under RBI Act, 1934			
As per last Balance Sheet	3,533,897		3,533,897
Add : Amount transferred from Surplus balance in the statement of Profit & Loss	179,253	3,713,150	3,533,897
	(a)	3,713,150	3,533,897
b. Surplus / (Deficit) in the Statement of Profit and Loss			
As per last Balance Sheet		7,719,200	9,225,191
Add: Tax adjustments for earlier years		-	-
Add: Profit /Loss (-) for the current year		896,266	(1,505,991)
		8,615,466	7,719,200
APPROPRIATIONS :			
General Reserve		-	-
Reserve Fund under RBI Act, 1934		179,253	-
		179,253	-
Closing Balance	(b)	8,436,213	7,719,200
TOTAL (a) + (b)		12,149,363	11,253,097
4 Long Term provisions			
Contingent provision against Standard Assets		4,798	12,500
Total		4,798	12,500
5 Other Current Liabilities			
Audit Fees payable		40,450	46,386
Certification Fees payable		-	19,947
TDS payable		4,494	6,710
TOTAL		44,944	73,043



MANSOON TRADING COMPANY LIMITED
Notes forming part of the financial statements as at 31st March 2013

6 Non-Current Investments

	Face Value Rs.	As at March 31, 2013		As at March 31, 2012	
		Quantity Nos.	Rs.	Quantity Nos.	Rs.
(A) Long Term (Other than Trade)(at cost)					
In fully Paid up Equity Shares:					
a. Quoted					
Century Enka Limited	10	190	20,909	190	20,909
Heritage Housing Finance Limited	10	53,210	267,400	53,210	267,400
HGI Industries Limited	10	29,953	11,432	29,953	11,432
Jayashree Tea & Industries Limited	5	29,000	991,955	29,000	991,955
Mangalam Services Limited	10	35,000	1,508,770	35,000	1,508,770
Meenakshi Steel Industries Limited	10	95,000	228,000	95,000	228,000
Nilkanth Engineering Limited	10	60,000	139,800	60,000	139,800
Umang Commercial Company Limited	10	9,755	822,578	9,755	822,578
	(a)		3,990,844		3,990,844
Aggregate Market Value of Quoted Investments			4,131,121		4,203,023
b. Unquoted					
Aakarshak Synthetics Limited	10	120,000	1,203,000	120,000	1,203,000
Essel Mining & Industries Limited	10	27,243	2,053,442	27,243	2,053,442
Jatayu Textiles & Industries Limited	10	139,000	657,440	139,000	657,440
Osiris Online Private Limited	10	1,900	19,048	1,900	19,048
Rutgers Investment & Trading Company Private Limited	100	38,000	3,807,500	38,000	3,807,500
Shree Beesat Investments Private Limited	10	91,880	1,165,188	91,880	1,165,188
Sushree Trading Limited	10	60,000	152,010	60,000	152,010
	(b)		9,057,628		9,057,628
Total (A) = (a) + (b)			13,048,472		13,048,472
(B) Assets held for disposal(Net of advances received)			16,723,814		16,723,814
	(B)		16,723,814		16,723,814
Total (A) + (B)			29,772,286		29,772,286

a) While determining diminution, other than temporary, in the value of the long term quoted / unquoted investments, the strategic objective of such investments and the asset base of the investee companies have been considered. In view thereof, the decline, if any, in the market value of such investments is considered to be of a temporary nature.



MANSOON TRADING COMPANY LIMITED

Notes forming part of the financial statements as at 31st March 2013

	As at 31st March, 2013 Rs.	As at 31st March, 2012 Rs.
7 Long Term Loans and Advances		
[Unsecured, considered good]		
Advance Income Tax (Net of provisions for tax)		
Taxes Paid	870,990	750,990
Less : Provision for Taxes	(813,000)	(700,000)
	<u>57,990</u>	<u>50,990</u>
Other Advances	897,492	578,191
Total	<u>955,482</u>	<u>629,181</u>

8 Current Investment	Face Value (Rs.)	As at March 31, 2013		As at March 31, 2012	
		Quantity Nos.	Rs.	Quantity Nos.	Rs.
Non-trade Investments					
Unquoted- Fully paid up (At Cost)					
Investment in Mutual Funds					
Birla Sun Life Cash Plus - Retail Growth	100	419.374	113,216	748.992	200,000
Birla Sun Life Cash Plus - Growth	100	4,646.857	840,000	-	-
Total			<u>953,216</u>		<u>200,000</u>

	Book Value		Repurchase Value	
	As at 31st March, 2013 (Rs.)	As at 31st March, 2012 (Rs.)	As at 31st March, 2013 (Rs.)	As at 31st March, 2012 (Rs.)
Aggregate of Unquoted Investments	<u>953,216</u>	<u>200,000</u>	<u>1,001,757</u>	<u>211,102</u>
	<u>953,216</u>	<u>200,000</u>	<u>1,001,757</u>	<u>211,102</u>

9 Cash & cash equivalents		
Cash on Hand	54,020	54,193
Balance with Bank in Current Account	3,511,101	229,980
Total	<u>3,565,121</u>	<u>284,173</u>

10 Short-term loans and advances		
[Unsecured and considered good]		
Loan to a body corporate	1,500,000	5,000,000
Total	<u>1,500,000</u>	<u>5,000,000</u>



MANSOON TRADING COMPANY LIMITED

Notes forming part of the Statement of Profit And Loss for the year ended 31 March, 2013

	For the Year ended on March 31, 2013 Rs.	For the Year ended on March 31, 2012 Rs.
11 Revenue from Operations		
Interest Income on Loans	465,890	59,863
TOTAL	465,890	59,863
12 Other Income		
Dividend Income on Long Term Investments	632,810	633,095
Net gain on Sale of Current Investments	13,216	25,869
Profit on Sale of Scrap	-	487,000
Contingent provision against Standard Asset written back	7,702	-
TOTAL	653,728	1,145,964
13 Administrative and Other Expenses		
Advertisement Expenses	18,760	14,380
Filing Fees	1,500	2,000
Listing Fees	16,854	16,545
Legal and Professional Charges	8,750	37,950
General Expenses	1,390	2,430
Appeal Fees	1,000	-
Director Sitting Fees	-	3,000
Other Expenses	300	-
Provision against Standard Asset	-	12,500
Auditors' Remuneration		
Audit Fees	44,944	44,944
Certification	16,854	24,921
TOTAL	110,352	158,670



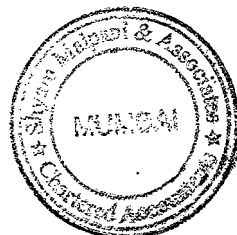
Mansoon Trading Company Limited

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

14. Contingent Liabilities as at 31.03.13 - Rs.4, 67, 28,770/- for Income-tax matter under dispute (Previous Year Rs. Nil).
15. No provision towards gratuity and other retirement benefits has been made since there were no eligible employees in service with the Company.
16. The Assets held for disposal comprise of land and boundary wall, acquired by the Company during FY 2010-11 from Assets Care Enterprises Limited under SARFAESI Act, 2002. The Company had subsequently received a Letter of Intent (LOI) along with an advance payment of Rs. 3.00 Crores from another company for purchasing the said property which has been shown as deduction from the said value of Assets held for disposal. The Company has received further advance payment of Rs.1.50 Crores post Balance Sheet date but before the approval of Financial Statements by the Board of Directors.
17. There are no Micro and Small enterprises to whom the Company owes dues as at 31st March 2013 as defined under the Micro, Small and Medium Enterprise Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. The same has been relied upon by the auditors.
18. In the opinion of the Board, the current assets, loans and advances have a value on realisation in the ordinary course of the business at least equal to the amount at which they are stated in the books of account.
19. Details of Earnings per Share (Basic and diluted)

Particulars	2012-13 (Rs.)	2011-12 (Rs.)
Amounts used as numerator in calculating EPS (Rs.)	8,96,266	(15,05,991)
No. of Equity Shares used as denominator (Nos.)	2,454,700	2,454,700
Nominal value per Equity Share (Rs.)	10	10
Earnings Per Share (Basic and Diluted) (Rs.)	0.37	(0.61)

20. Provision for current taxation has been made as per the Income Tax Act, 1961. No Deferred Tax/Liability is provided as there are no timing differences either during the year or at the close of the year.



21. Disclosure regarding Related Parties

(A) Related Parties

Associates	None
Key Management Personnel	Shri P.K. Jajodia
Relatives of Key Management Personnel	None

(B) Transactions with related parties:

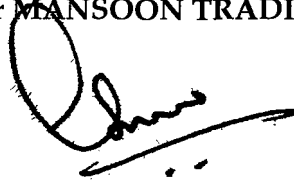
(Rs.)

Nature of Transaction	Associates		Key Management Personnel		Relatives of Key Management Personnel		Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

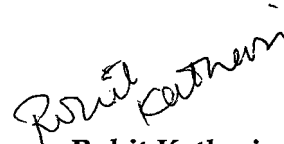
(C) Amount outstanding from / to related parties at the close of the year: Nil

22. In Compliance of Section 45-IC of the Reserve Bank of India Act, 1934, the Company has created Special Reserve amounting to Rs.1,79,253/- by way of a transfer from the Current year Profit.
23. Since the Company has neither more than one business segment nor more than one geographical segment, segment information as per Accounting Standard 17 is not required to be disclosed.
24. Previous year's figures have been regrouped/rearranged/reclassified wherever considered necessary.

For and on behalf of the Board
For MANSOON TRADING COMPANY LIMITED



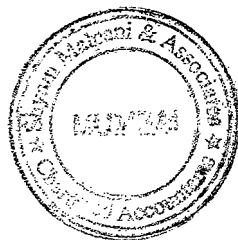
Suresh Tapuria
Director



Rohit Kothari
Director

Place: Mumbai

Date: 28 JUN 2013



MANSOON TRADING COMPANY LIMITED

Regd. Office : Commerce House, 4th Floor, 3 Currimbhoy Road,
Ballard Estate, Mumbai - 400 001.

"FORM A"

Format of covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company	Mansoon Trading Company Limited
2.	Annual financial statements for the year ended	31 st March, 2013
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	NA
5.	To be signed by – Mr. P. K. Jajodia (Director)	