Tashi India Ltd.

CIN : L51900MH1985PLC036521

31st ANNUAL REPORT 2015 – 16

TASHI INDIA LIMITED

BOARD OF DIRECTORS

Shri Rohit Bajaj
[DIN:00511745]
Shri Sunil Bajaj
[DIN:00509786]
Shri Akshay Ranka
[DIN:00235788]
Shri Sunil Chandra Agrawal
[DIN:00511873]
Smt. Shweta Jejani
[DIN: 07097052]

AUDITORS

B. Chhawchharia & Co.
Chartered Accountants, Nagpur

BANKERS

Axis Bank Limited
State Bank of Patiyala
Kotak Mahindra Bank Ltd

R & T AGENT

M / s. Adroit Corporate Services Private Limited
1st Floor, 19, Jaferbhoy Industrial Estate
Makwana Road, Marol Naka
Mumbai-400 059

REGISTERED OFFICE

254, Pandit Ravi Shankar Shukla Marg,
Civil Lines, NAGPUR- 440 001

TASHI INDIA LIMITED

NOTICE

NOTICE is hereby given that the **Thirty First** Annual General Meeting of the members of **M/s. TASHI INDIA LIMITED** will be held on **Friday, the 30th Day of September, 2016 at 11.00 A.M.** at the Registered Office at 254, Pandit Ravi Shankar Shukla Marg, Civil Lines, Nagpur– 440 001 (Maharashtra) to transact the following business:

ORDINARY BUSINESS :-

1) To receive, consider and adopt the Profit and Loss Account for the year ended 31st March, 2016 and the Balance Sheet as at that date and Reports of the Auditors and Directors thereon.

2) To appoint a Director in place of Shri Sunil Bajaj (DIN: 00509786), who retires by rotation and being eligible offers himself for re-appointment.

3) To Consider and if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution:-**

"**RESOLVED THAT** pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit & Auditors) Rules, 2014, and other applicable provisions if any, including any statutory modifications or re-enactments thereof M/s B. Chhawchharia & Co. (Firm Regn. No. 305123E), Chartered Accountants, Nagpur the retiring Statutory Auditors of the Company be and are hereby re-appointed as the Statutory Auditors of the Company to hold office till the conclusion of the next Annual General Meeting at a remuneration as decided by the Board of Directors of the Company."

Registered Office:
254, Pandit Ravi Shankar Shukla
Marg, Civil Lines, Nagpur-440 001

By order of the Board,
For TASHI INDIA LTD.

AKSHAY R. RANKA
[DIN: 00235788]
D I R E C T O R

Place: Nagpur
Dated: 03.08.2016

NOTE

1. A Member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member. Proxies in order to be effective must be lodged at the Registered Office of the Company not later than 48 hours before the commencement of the Meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from **20th September, 2016 to 30th September, 2016 (Both days are inclusive).**
3. Members are requested to bring their copies of the Annual Report to the Meeting. They are also requested to avoid being accompanied by non-members and children.
4. Members are requested to notify immediately any change in their addresses quoting their Folio/Client ID No. to the Company's Registrars & Share Transfer Agents – **M/s Adroit Corporate Services (P) Ltd.** 1st Floor,19/20 Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Mumbai – 400 059 (Maharashtra) Tel : (022) 2859 0942/4442/4428/4060, E.mail: adroits@vsnl.net
5. **Voting through Electronic Means :**

   In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44(1) of SEBI (Listing Obligations and Disclosure Requirements), 2015, the Company is pleased to provide members facility to exercise their right to vote at the 31st Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services provided by Central Depository Services (India) Limited.

The instructions for members for voting electronically are as under :

i. The voting period begins on **Thursday, 22nd September, 2016 (9.00 AM) and ends on Saturday, 24th September, 2016 (5.00 PM).** During this period shareholders' of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date 19.09.2016 may cast their vote electronically as well. The e-voting module shall be disabled by CDSL for voting thereafter.

ii. The shareholders should log on to the e-voting website www.evotingindia.com.

iii. Click on Shareholders.

iv. Now Enter your User ID

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

v. Next enter the Image Verification as displayed and Click on Login.

vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

vii. If you are a first time user follow the steps given below:

	For Members Holding Shares in Demat Form & Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

viii. After entering these details appropriately, click on **"SUBMIT"** tab.

ix. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

x. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

xi. Click on EVSN - **160816012** along with **TASHI INDIA LIMITED.**

xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as

desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xii. Click on the "Resolutions File Link" if you wish to view the entire Resolution details.

xiv. After selecting the resolution you have decided to vote on, click on "SUBMIT".A confirmation box will be displayed. If you wish to confirm your vote, click on "OK" , else to change your vote, click on "CANCEL" and accordingly modify your vote.

xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xvi. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

xvii. If a demat account holder has forgotten the changed password then enter the User ID and the image verification Code & click on Forgot Password & enter the details as prompted by the system.

xviii. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

xix. Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be emailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

Please follow all steps from sl. no. (i) to sl. no. (xx) above to cast vote.

The voting period begins on **Thursday, 22nd September, 2016 (9.00 am). and ends on Saturday, 24th September, 2016 (5.00 PM).** During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 19.09.2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

6. Voting Through Physical Ballot Form :

In terms of Regulation 44(3) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation,2015, the members who do not have access to e-voting are requested to fill in the Physical Ballot Form enclosed with the Notice and submit the same in a sealed envelope to the Scrutinizer. Unsigned, incomplete or incorrectly ticked forms shall be rejected. The ballot must be received by the Scrutinizer on or before **Saturday, 24th September, 2016 (5.00 PM).** The Scrutinizers decision on the validity of the forms will be final. Members are required to vote only through the electronic system or through ballot and in no other form. In the event a member casts his votes through both the processes, the votes in the electronic system would be considered and the ballot vote would be ignored.

M/s B. Chhawchharia & Co, Chartered Accountants, Nagpur, Firm Registration No. 305123E has appointed as the Scrutinizer to scrutinize the e-voting process (including the physical ballots received from members who don't have access to the e-voting process) in a fair and transparent manner.

The Scrutinizer shall within a period not exceeding Three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least Two (2) witness not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman. Since e-voting facility (including Ballot Forms) is provided to the Members pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, voting by show of hands will not be allowed in the meeting.

TASHI INDIA LIMITED
DIRECTORS' REPORT

The Directors present their Thirty First Annual Report and Audited Statement of Accounts for the year ended 31st March, 2016

FINANCIAL RESULTS:

The accounts for the year under review reflect a profit of ₹ 49,13,797 /-.The Directors propose to appropriate the same as under:

Profit / (Loss) Before Tax		₹ 49,13,797
Less: - Appropriations		
Provision for Taxation		
Current Tax	₹ 14,25,000	
Deferred Tax	₹ 36,308	₹ 14,61,308
Profit / (Loss) After Tax		₹ 34,52,489
ADD:- Balance Brought Forward	₹ 7,35,49,619	₹ 7,35,49,619
		₹ 7,70,02,108
Less : Transfer to Reserve Fund	(6,91,000)	
Contingent Provision	(1,69,000)	
Depreciation adjustment as per Companies Act 2013	-	₹ (8,60,000)
BALANCE CARRIED FORWARD		₹ 7,61,42,108

DIVIDEND:

The Directors regret their inability to recommend any dividend for the year under review.

STATE OF COMPANY'S AFFAIR AND FUTURE OUTLOOK :

The performance of the Company was satisfactory during the year under review.

Your Company plans to take the performance to the next level by adopting modern ways and hence your Directors are confident of achieving better working results in the coming years.

EXTRACT OF ANNUAL RETURN :

The extract of Annual Return, in format MGT-9, for the Financial Year 2015-16 has been enclosed with this report.

NUMBER OF BOARD MEETINGS :

During the Financial Year 2015-16, Five (5) meetings of the Board of Directors of the Company were held i.e. on 28.05.2015, 11.07.2015, 11.08.2015 , 09.11.2015, 29.01.2016.

SEPARATE MEETING OF INDEPENDENT DIRECTORS:

During the year under review, a separate meeting of Independent Directors, without the attendance of Non-Independent Directors and Members of the Management, was held on 30th March, 2016, as required Under Schedule IV of the Companies Act, 2013 (Code for Independent Directors) read with Regulation 25(3) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

The Independent Directors inter-alia reviewed the performance of the Non-Independent Directors, Chairman of the Company and the Board as a whole.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

There are no related party transactions as referred Under Section 188(1) of the Companies Act, 2013 for the Financial Year 2015 – 16.

SECRETARIAL AUDITOR :

The Board of Directors of the Company has appointed M/s. Siddharth Sipani & Associates, Practicing Company Secretary,to conduct Secretarial Audit for the Financial Year 2015 – 16. The Secretarial Audit Report for the Financial Year ended March 31st, 2016 is annexed herewith to this Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Your Directors informed the provisions of Section 186 of the Companies Act 2013 is not applicable to the Company as the Company is an NBFC Company.

CORPORATE SOCIAL RESPONSIBILITY POLICY:

Your Directors informed that the Company is not required to abide the provisions of Section 135 of the Companies Act, 2013 and Rules made thereunder and Regulation 15(2) of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 in relation to the Corporate Social Responsibility as the Company has not covered under any of the conditions / criteria mentioned under Section 135 of the Companies Act, 2013 and SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015.

DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

DECLARATION BY INDEPENDENT DIRECTORS :

The Company has received necessary declarations from all the Independent Directors of the Company under Section 149(7) of the Companies Act, 2013, confirming that they meet the criteria of Independence laid down in Section 149(6) of the Companies Act, 2013.

BOARD EVALUATION :

The Companies Act 2013 states that a formal annual evaluation needs to be made by the Board and Schedule IV of the Companies Act 2013 states that the performance evaluation of Independent Directors shall be done by the entire Board of Directors, excluding the Director being evaluated. The evaluation of all the Directors and the Board as a whole was being conducted. None of the Independent Directors are due for re-appointment.

AUDIT COMMITTEE :

In terms of Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Audit committee of the Board of Directors consisting of below mentioned Independent Directors:

- Shri Akshay Ranka (DIN:00235788) – Chairman (Independent Director)
- Shri Sunilchandra Agrawal (DIN:00511873) – Member (Independent Director)
- Smt. Shweta Jejani (DIN: 07097052) – Member (Independent Director) as a practice of good Corporate Governance. All the recommendations made by the Audit committee were accepted by the Board.

NOMINATION & REMUNERATION COMMITTEE :

In terms of Section 178 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 the Nomination & Remuneration Committee of the Board of Directors consisting of below mentioned Independent Directors:

- Shri Akshay Ranka (DIN:00235788) – Chairman (Independent Director)
- Shri S.C.Agrawal (DIN:00511873) – Member (Independent Director)
- Smt. Shweta Jejani (DIN: 07097052) – Member (Independent Director) as a practice of good Corporate Governance.

VIGIL MECHANISM :

The Vigil Mechanism of the Company, which also incorporates a whistle blower policy in terms of Section 177(9) of the Companies Act, 2013 and Regulation 22(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 includes an Ethics comprising Senior Executives of the Company.

CODE OF CONDUCT

Your Directors informed that pursuant to provisions of Regulation 17(5) of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 every listed Company is under an obligation to adopt a policy on Code of Conduct for all the Members of the Board of Directors and Senior Management. As per the said regulation, the Board of Directors adopted the Policy on ***Code of conduct*** for all the Members of the Board of Directors and Senior Management of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH AND DEVELOPMENT:

Your Directors are of the opinion that with respect to conservation of energy and

technology absorption as prescribed under Section 134(3)(m) of the Companies Act 2013 read with the Companies (Accounts) Rules, 2014 are not relevant in view of the nature of business activities of the Company and hence, are not required to be given.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year under review, there is no foreign exchange earning, outgo and expenditure.

DIRECTORS RESPONSIBILITY STATEMENT :

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, Your Directors confirm that :

1) In the preparation of Annual Accounts for the financial year ended March 31, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures and in compliance with the laws.
2) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period.
3) The Directors had taken proper and sufficient care towards the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4) The Directors had prepared the Annual Accounts on a going concern basis.
5) The Directors had laid down internal financial controls, which are adequate and are operating effectively.
6) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

DIRECTORS:

In view of the provisions of the Companies Act 2013, Shri Sunil Bajaj (DIN: 00509786) retires from the Board by rotation this year and being eligible, offers himself for re-appointment.

Apart from the above, there is no change as regard to the Directorship of the Company.

LISTING OF SHARES:

The Shares of the Company continued to be listed on the Stock Exchange, Mumbai and Madhya Pradesh. The Company has paid the annual listing fee for the financial year 2016-2017.

The Equity Shares of the Company has the Electronic connectivity under I**SIN No. INE552H01017** To provide service to the Shareholders, the Company has appointed M/s. Adroit Corporate Services Private Limited, 1st Floor, 19, Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Mumbai-400 059 as Registrar and Transfer Agent of the Company for existing physical based and allied Secretarial Services for its Members / Investors and for Electronic Connectivity with NSDL and CDSL.

AUDITORS AND AUDITORS' REPORT :

M/s B. Chhawchharia & Co., Chartered Accountants, Nagpur retires at the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. The Company has received letters from them to the effect that their re-appointment, if made would be within the prescribed limits under Section 141 of the Companies Act, 2013 and that they are not disqualified for the re-appointment.

The observations made by the auditors read together with the relevant notes thereon, are self-explanatory and do not call any comments.

DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT OR TRIBUNAL:

During the year under review, there are no orders passed by any authorities which impacts the going concern status and company's operations in future.

INTERNAL FINANCIAL CONTROLS :

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

No material changes / events affecting the financial position of the Company occurred between the end of the financial year 31st March, 2016 till date of this report.

ACKNOWLEDGEMENT:

Your Directors are grateful to Bankers for their continued support, co-operation and assistance during the year. Your Directors express their thanks for the sincere and dedicated efforts put in by the workers, staff and officers during the year.

Registered Office:
254, Pandit R.S. Shukla Marg,
Civil Lines, Nagpur-440 001

For and on behalf of the Board

Akshay R. Ranka	Shri Rohit Bajaj
DIRECTOR	DIRECTOR
DIN 00235788	DIN 00511745

PLACE: NAGPUR.
DATED: 03.08.2016

FORM NO. MGT - 9
EXTRACT OF ANNUAL RETURN (As on 31.03.2016)
Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS :

1.	Corporate Identification Number (CIN)	L51900MH1985PLC036521
2.	Registration Date	07th June, 1985
3.	Name of the Company	TASHI INDIA LIMITED
4.	Category/Sub-category of the Company	Public Company / Limted by Shares
5.	Address of the Registered office & contact details	254, PT. RAVI SHANKAR SHUKLA MARG, CIVIL LINES, NAGPUR – 440 001 (MAHARASHTRA)
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	ADROIT CORPORATE SERVICES PRIVATE LIMITED 1st Floor, 19/20 Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Mumbai – 440059

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Income from Interest on Loan	65923	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	Rohit Machines and Fabricators Limited Add:Imambada Road, Nagpur - 440018 (Maharashtra)	U74999MH1985 PLC035774	Associate Company	48.75% (The Company holds 48.75% of Equity Shares Capital of Rohit Machines and Fabricators Limited	Section 2(6) of Companies Act, 2013

IV SHAREHOLDING PATTERN
(Equity Share Capital Breakup as Percentage of Total Equity)
Category-wise Shareholding

Category of Shareholders	No.of Shares held at the beginning of the year				No.of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	57100	57100	7.69	0	57100	57100	7.69	0.00
b) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
d) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
e) Banks /FI	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of promoter (A)	**0**	**57100**	**57100**	**7.69**	**0**	**57100**	**57100**	**7.69**	**0.00**
B.Public Shareholding									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central Govt.	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
g) FIIs	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B) (1)	**0**	**0**	**0**	**0.00**	**0**	**0**	**0**	**0.00**	**0.00**
(2) Non - Institutions									
a) Bodies Corp.									
i) Indian	147900	491900	639800	86.17	147900	491900	639800	86.17	0.00
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	100	45500	45600	6.14	100	45500	45600	6.14	0.00
ii) Individual shareholders holding nominal share capital in excdess of Rs.1 lakh	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total (B)(2)	**148000**	**537400**	**685400**	**92.31**	**148000**	**537400**	**685400**	**92.31**	**0.00**
Total Public Shareholding(B)= (B)(1)+(B)(2)	**148000**	**537400**	**685400**	**92.31**	**148000**	**537400**	**685400**	**92.31**	**0.00**
C. Shares held by Custodian for GDRs & ADRs.									
Promoter and Promoter Group	0	0	0	0	0	0	0	0	0
Public -	0	0	0	0	0	0	0	0	0
Sub-total (C)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Grand Total (A+B+C)	**148000**	**594500**	**742500**	**100**	**148000**	**594500**	**742500**	**100**	**0**

Shareholding of Promoters

Sl No.	Shareholder's Name	No.of Shares held at the beginning of the year				No.of Shares held at the end of the year				% Change during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares		
1	VINOD K. BAJAJ	200	0.03	0.00		200	0.03	0.00		0.00
2	KUMKUM BAJAJ	8000	1.08	0.00		8000	1.08	0.00		0.00
3	KANIKA BAJAJ	4000	0.54	0.00		4000	0.54	0.00		0.00
4	SHAKUNTALA BAJAJ	5900	0.79	0.00		5900	0.79	0.00		0.00
5	HARGOVIND BAJAJ	200	0.03	0.00		200	0.03	0.00		0.00
6	SUNIL BAJAJ	7950	1.07	0.00		7950	1.07	0.00		0.00
7	LAV BAJAJ	4950	0.67	0.00		4950	0.67	0.00		0.00
8	BINA BAJAJ	7000	0.94	0.00		7000	0.94	0.00		0.00
9	GAYATRI BAJAJ	3000	0.40	0.00		3000	0.40	0.00		0.00
10	ROHIT BAJAJ	1000	0.13	0.00		1000	0.13	0.00		0.00
11	VARUN BAJAJ	1450	0.20	0.00		1450	0.20	0.00		0.00
12	GANGABISAN BAJAJ	3000	0.40	0.00		3000	0.40	0.00		0.00
13	KUSH BAJAJ	4950	0.67	0.00		4950	0.67	0.00		0.00
14	ASHISH BAJAJ	5500	0.74	0.00		5500	0.74	0.00		0.00
	TOTAL	**57100**	**7.69**	**0.00**		**57100**	**7.69**	**0.00**		0.00

Change in Promoters' Shareholding (please specify, if there is no change)

Sl No.		Name of Promoter's	As On Date	No.of Shares held at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	**At the beginning of the year**	**SUNIL BAJAJ**	1/4/2015	7950	1.07	7950	1.07
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	7950	1.07
2	**At the beginning of the year**	**HARGOVIND BAJAJ**	1/4/2015	200	0.03	200	0.03
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	200	0.03
3	**At the beginning of the year**	**KANIKA BAJAJ**	1/4/2015	4000	0.54	4000	0.54
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	4000	0.54
4	**At the beginning of the year**	**KUSH BAJAJ**	1/4/2015	4950	0.67	4950	0.67
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	4950	0.67
5	**At the beginning of the year**	**LAV BAJAJ**	1/4/2015	4950	0.67	4950	0.67
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	4950	0.67
6	**At the beginning of the year**	**ASHISH BAJAJ**	1/4/2015	5500	0.74	5500	0.74
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	5500	0.74
7	**At the beginning of the year**	**GANGABISAN BAJAJ**	1/4/2015	3000	0.40	3000	0.40
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	3000	0.40
8	**At the beginning of the year**	**ROHIT BAJAJ**	1/4/2015	1000	0.13	1000	0.13
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	1000	0.13
9	**At the beginning of the year**	**VINOD K. BAJAJ**	1/4/2015	200	0.03	200	0.03
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	200	0.03
10	**At the beginning of the year**	**BINA BAJAJ**	1/4/2015	7000	0.94	7000	0.94
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	7000	0.94
11	**At the beginning of the year**	**GAYATRI BAJAJ**	1/4/2015	3000	0.40	3000	0.40
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	3000	0.40
12	**At the beginning of the year**	**KUMKUM BAJAJ**	1/4/2015	8000	1.08	8000	1.08
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	8000	1.08
13	**At the beginning of the year**	**SHAKUNTALA BAJAJ**	1/4/2015	5900	0.79	5900	0.79
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	5900	0.79
14	**At the beginning of the year**	**VARUN BAJAJ**	1/4/2015	1450	0.20	1450	0.20
	Date wise Increase / Decrease in Promoters Share holding during the year			**NIL**	**NIL**		
	At the End of the year		31/03/2016	0	0.00	1450	0.20

Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs) :

Sl No.	For Each of the Top 10 Shareholders	Folio No.	Name Of Shareholder's	As on Date	No.of Shares held at the beginning of the year		Cumulative Shareholding during the year	
					No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	000492	SIDHI VINIMAY PRIVATE LIMITED	01/04/15	111000	14.95	111000	14.95
	Date wise Increase / Decrease in Promoters Share holding during the year				NIL	NIL		
	At the End of the year			31/03/16	0	0.00	111000	14.95
2	At the beginning of the year	000493	RIDHI VINIMAY PRIVATE LIMITED	01/04/15	111000	14.95	111000	14.95
	Date wise Increase / Decrease in Promoters Share holding during the year				NIL	NIL		
	At the End of the year			31/03/16	0	0.00	111000	14.95
3	At the beginning of the year	000481	TWINSTAR PLASTICOATS PVT LTD	01/04/15	74000	9.97	74000	9.97
	Date wise Increase / Decrease in Promoters Share holding during the year				NIL	NIL		
	At the End of the year			31/03/16	0	0.00	74000	9.97
4	At the beginning of the year	IN30311611415181	GLYCOSIC MERCHANTS PRIVATE LIMITED	01/04/15	73900	9.95	73900	9.95
	Date wise Increase / Decrease in Promoters Share holding during the year				NIL	NIL		
	At the End of the year			31/03/16	0	0.00	73900	9.95
5	At the beginning of the year	000199	M/S BAJAJ EXPORT.PVT.LTD	01/04/15	58000	7.81	58000	7.81
	Date wise Increase / Decrease in Promoters Share holding during the year				NIL	NIL		
	At the End of the year			31/03/16	0	0.00	58000	7.81
6	At the beginning of the year	000200	ROHIT POLYTEX (P) LTD	01/04/15	55000	7.41	55000	7.41
	Date wise Increase / Decrease in Promoters Share holding during the year				NIL	NIL		
	At the End of the year			31/03/16	0	0.00	55000	7.41
7	At the beginning of the year	1204370000 149211	ROHIT MACHINES & FABRICATORS LTD	01/04/15	26000	3.50	26000	3.50
	Date wise Increase / Decrease in Promoters Share holding during the year				NIL	NIL		
	At the End of the year			31/03/16	0	0.00	26000	3.50
8	At the beginning of the year	IN30048413386825	PROSPEROUS FINANCE SERVICES LIMITED	01/04/15	26000	3.50	26000	3.50
	Date wise Increase / Decrease in Promoters Share holding during the year				NIL	NIL		
	At the End of the year			31/03/16	0	0.00	26000	3.50
9	At the beginning of the year	000482	AMPEE TEXTILES PVT. LTD	01/04/15	24700	3.33	24700	3.33
	Date wise Increase / Decrease in Promoters Share holding during the year				NIL	NIL		
	At the End of the year			31/03/16	0	0.00	24700	3.33
10	At the beginning of the year	IN30061010368802	BAJAJ GLOBAL LIMITED	01/04/15	22000	2.96	22000	2.96
	Date wise Increase / Decrease in Promoters Share holding during the year				NIL	NIL		
	At the End of the year			31/03/16	0	0.00	22000	2.96

Shareholding of Directors and Key Managerial Personnel

Sl No.		Name of Director's	As On Date	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	ROHIT BAJAJ	1/4/2015	1000	0.13	1000	0.13
	Date wise Increase / Decrease in Directors Share holding during the year			NIL	NIL		
	At the End of the year		31/03/2016	0	0.00	1000	0.13
2	At the beginning of the year	SUNIL BAJAJ	1/4/2015	7950	1.07	7950	1.07
	Date wise Increase / Decrease in Directors Share holding during the year			NIL	NIL		
	At the End of the year		31/03/2016	0	0.00	7950	1.07
4	At the beginning of the year	AKSHAY RANKA	1/4/2015	10	0.001	10	0.001
	Date wise Increase / Decrease in Directors Share holding during the year			NIL	NIL		
	At the End of the year		31/03/2016	0	0.00	10.00	0.001
5	At the beginning of the year	SUNILCHANDRA AGRAWAL	1/4/2015	100	0.013	100	0.013
	Date wise Increase / Decrease in Directors Share holding during the year			NIL	NIL		
	At the End of the year		31/03/2016	0	0.00	100	0.013

V) INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amount in ₹)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	84,01,534	2,93,30,235	-	3,77,31,769
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	**84,01,534**	**2,93,30,235**	**-**	**3,77,31,769**
Change in Indebtedness during the financial year				
* Addition	9,39,95,902	7,76,76,050	-	17,16,71,952
* Reduction	(10,22,75,086)	(3,47,77,105)		(13,70,52,191)
Net Change	(82,79,184)	4,28,98,945	-	3,46,19,761
Indebtedness at the end of the financial year				
i) Principal Amount	1,22,350	7,92,69,907	-	7,93,92,257
ii) Interest due but not paid	-		-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	**1,22,350**	**7,92,69,907**	**-**	**7,93,92,257**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE-TIME DIRECTORS AND/OR MANAGER:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary	..... NIL.....	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission - as % of profit - others, specify…		
5	Others, please specify		
	Total (A)		

B. REMUNERATION TO OTHER DIRECTORS :

SN.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors	---------- NIL ----------	
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (1)		
2	Other Non-Executive Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MANAGING DIRECTOR / MANAGER / WHOLETIME DIRECTOR

Sr.No	Particulars of Remuneration	Key Managerial Personnel		
		CS	CFO	Total
1	Gross salary	..... NIL.....		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	others, specify…			
5	Others, please specify			
	Total			

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	---------- NIL ----------				
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2016

(Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
THE MEMBERS,
TASHI INDIA LTD
CIN- L51900MH1985PLC036521
254 PANDIT RAVI SHANKAR SHUKLA MARG,
CIVIL LINES, NAGPUR-440001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **TASHI INDIA LTD** . (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the **TASHI INDIA LTD**'S books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **TASHI INDIA LTD**. ("the Company") for the financial year ended on31st March, 2016, according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations madethereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable to the Company during the Audit Period);**

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable to the Company during the Audit Period);**

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit Period);**

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **(Not applicable to the Company during the Audit Period);**

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable to the Company during the Audit Period);**

(vi) Other laws applicable to the Company as given below, we have relied on the compliance system prevailing in the Company and on the basis of representation received from its concerned department :

i) Reserve Bank of India Act, 1948

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange(s),

(iii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. The Company has not duly complied the provision with respect to Appointment of Key Managerial Personnel.
2. Promoters' shareholding are not fully dematerialised.

We further report that, The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meeting duly recorded and signed by the Chairman, The Decisions of the board were unanimous and no dissenting views have been recorded.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, etc, having major bearing on the companies affairs.

Date : 02nd August, 2016
Place: Nagpur

For Siddharth Sipani & Associates
Company Secretaries

SD/-
Siddharth Sipani
(Proprietor)
Memb. No. 28650, CP. No. 11193

'ANNEXURE A'

To,
THE MEMBERS,
TASHI INDIA LTD
CIN- L51900MH1985PLC036521
254 PANDIT RAVI SHANKAR SHUKLA MARG,
CIVIL LINES, NAGPUR-440001

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Date : 02nd August, 2016

Place: Nagpur

For Siddharth Sipani & Associates
Company Secretaries

SD/-
Siddharth Sipani
(Proprietor)
Memb. No. 28650, CP. No. 11193

AUDITORS' REPORT

To the Members of **TASHI INDIA LIMITED,**

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **M/s Tashi India Limited** ('the Company'), which comprise the balance sheet as at 31st March 2016, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.

2. As required by Section 143 (3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid standalone financial statements comply with

the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31st March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. the Company does not have any pending litigations which would impact its financial position;

ii. the Company does not have any material foreseeable losses on long term contracts including derivative contracts which would impact its financial position;

iii. there were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company

Place: NAGPUR

Date: 30th May, 2016.

For B.CHHAWCHHARIA & CO.
Chartered Accountants
Firm Registration No. 305123E

Sanjay Agarwal
Partner
Membership No. 066580

ANNEXURE-A TO THE AUDITORS' REPORT

Referred to in paragraph 1 of our Report of even date for the year ended 31st March, 2016.

(i) a) Proper records showing full particulars including quantitative details and situation of fixed assets are being updated by the company.

b) As explained to us, all the fixed assets except machinery in stock were physically verified during the year by the management. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(ii) According to the information and explanation given to us, physical verification of inventory has been conducted by the management at reasonable intervals. The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification of inventory.

(iii) a) The company has granted unsecured loans to five companies covered in the register maintained under section 189 of the Companies Act, 2013.

b) The payment of principal amounts and interest are regular as per stipulations, wherever such stipulations exist.

c) As explained to us there is no overdue amount of Loans exceeding Rupees one Lacs.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and securities made by the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended).

(vi) In view of the activities of the Company maintenance of cost records under Section 148(1) of the Companies Act, 2013 is not applicable.

(vii) In our opinion and according to the information and explanations given to us:

a) The Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other statutory dues, as applicable, with the appropriate authorities.

b) According to the information and explanation given to us, there are no dues of Sales Tax, Income Tax, Customs Duty, Wealth Tax, Service Tax, Excise Duty and Cess except as details below, against which appeal is preferred before the Deputy Commissioner of Sales Tax Appeal, Nagpur.

Name of the Statute	Nature of Dues	₹ Amount	Period	Forum where dispute is pending
Sales Tax Act, 1956 & MVAT Act, 2002.	CST and VAT	360895/-	FY-2005-2006	Commissioner of Sales Tax (Appeal)
Sales Tax Act, 1956 & MVAT Act, 2002.	CST and VAT	884006/-	FY-2006-2007	Commissioner of Sales Tax (Appeal)

(viii) The company has not taken any loans from Financial Institutions or Banks or Debenture holders.

(xi) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year under review.

(x) According to the information and explanations given to us and to the best of our knowledge and belief, no fraud on or by the Company has been noticed or reported during the year.

(xi) The Company has not paid any managerial remuneration under section 197 read with the schedule V of the Companies Act, 2013.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and

the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.

(xvi) The Company is a Non-Banking Financial Company and is registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Nagpur
Dated: 30th May, 2016

For **B.CHHAWCHHARIA & CO.**
Chartered Accountants
Firm Registration No. 305123E

Sanjay Agarwal
Partner
Membership No-066580

ANNEXURE – B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Tashi India Limited** ("the Company") as of **31st March 2016** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a

material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components

of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Nagpur

Dated: 30th May, 2016

For **B.CHHAWCHHARIA & CO.**
Chartered Accountants
Firm Registration No. 305123E

Sanjay Agarwal
Partner
Membership No-066580

TASHI INDIA LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.		AS AT 31.03.2016		AS AT 31.03.2016
		₹	₹	₹	₹
EQUITY AND LIABILITIES					
Shareholders' Funds					
Share Capital	1	74,25,000		74,25,000	
Reserves & Surplus	2	8,44,09,608		8,11,26,119	
			9,18,34,608		8,85,51,119
Current Liabilities					
Other Long Term Liabilities	3	-		30,000	
Short Term Borrowings	4	7,93,92,257		3,77,31,769	
Trade Payables	5	4,45,897		4,86,230	
Other Current Liabilities	6	7,91,543		4,48,827	
Short Term Provisions	7	3,44,000		1,75,000	
			8,09,73,697		3,88,71,826
			17,28,08,305		12,74,22,945
ASSETS					
Non-current Assets					
Fixed Assets:	8				
Tangible Assets		74,19,370		75,16,349	
Non-Current Investments	9	1,07,92,268		1,07,92,268	
Deferred Tax-Net	10	1,98,769		2,35,077	
Long-term loans and advances	11	25,722		33,319	
			1,84,36,129		1,85,77,013
Current Assets					
Inventories	12	1,03,88,457		1,18,72,376	
Trade Receivable	13	24,57,378		34,88,378	
Cash & Bank Balances	14	2,37,79,486		2,06,59,177	
Short Term Loans & Advances	15	11,77,46,855	15,43,72,176	7,28,26,001	10,88,45,932
			17,28,08,305		12,74,22,945
SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES ON FINANCIAL STATEMENTS	23				

The Notes referred above form an integral part of the accounts.
In terms of our report of even date attached herewith

For **B.CHHAWCHHARIA & CO.**
Chartered Accountants
Firm Registration No. 305123E
Sanjay Agarwal
Partner
Membership No-066580

ROHIT BAJAJ
AKSHY RANKA
DIRECTOR

TASHI INDIA LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	Note No.	2015-2016	2014-2015
		₹	₹
Income			
Revenue from Operation	16	1,10,54,589	92,72,447
Other Income	17	39,18,702	22,83,132
Total (A)		1,49,73,291	1,15,55,579
Expenses			
Changes in Inventories	18	14,83,919	-
Employee benefit expenses	19	12,00,000	-
Finance Costs	20	58,92,995	41,71,575
Depreciation		96,979	1,25,379
Other Expenses	21	13,85,601	12,01,209
		1,00,59,494	54,98,163
Total (B)		49,13,797	60,57,416
Profit before tax (A-B)			
Tax Expenses :	22		
i) Current Tax		14,25,000	17,96,355
ii) Deferred Tax		36,308	60,588
Total Tax Expense		14,61,308	18,56,943
Profit for the year		34,52,489	42,00,473
Earning Per Share (On Shares of nominal value of ₹ 10/- each)			
Basic & Diluted		4.65	5.66

The Notes referred above form an integral part of the accounts.
In terms of our report of even date attached herewith
For B. CHHAWCHHARIA & CO.
Chartered Accountants
Firm Registration No. 305123E

SANJAY AGARWAL
Partner
Membership No. 66580
Place : Nagpur
Date : 30th May, 2016.

ROHIT BAJAJ
AKSHY RANKA
DIRECTOR

NOTES TO THE ACCOUNTS

	AS AT 31.03.2016 ₹	AS AT 31.03.2015 ₹
1. SHARE CAPITAL		
Authorised :		
(1,000,000) Equity Shares of ₹ 10 each	**1,00,00,000**	**1,00,00,000**
Issued, Subscribed and Paid up :		
742500 Equity Shares of ₹ 10 each fully paid up in Cash	**74,25,000**	**74,25,000**
	74,25,000	**74,25,000**

a) Details of shareholders holding more than 5% of the Equity Shares:

	As at 31-Mar-16		As at 31-Mar-15	
Name of Shareholder	**Number**	**% holding**	**Number**	**% holding**
Bajaj Exports Pvt. Ltd.	58,000	7.81	58,000	7.81
Rohit Polytex Ltd.	55,000	7.41	55,000	7.41
Twinstar Plasticoats Pvt. Ltd.	74,000	9.97	74,000	9.97
Glycosic Merchants Pvt. Ltd.	73,900	9.95	73,900	9.95
Ridhi Vinimay Pvt. Ltd.	1,11,000	14.95	1,11,000	14.95
Sidhi Vinimay Pvt. Ltd.	1,11,000	14.95	1,11,000	14.95

b) Terms/rights attached to Equity Shares

The Company has only one class of equity shares having a par value of ₹ 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

	AS AT 31.03.2016 ₹	AS AT 31.03.2015 ₹
2. RESERVES & SURPLUS		
Securities Premium Reserve	49,50,000	49,50,000
Reserve Fund (As per RBI Guidelines)		
As per Last Balance Sheet	26,26,500	17,85,500
Add:- (Transfer from Profit and Loss Account	6,91,000	8,41,000
Closing Balance	33,17,500	26,26,500
Surplus/(Deficit) in the statement of Profit and Loss		
Balance as per last Account	7,35,49,619	7,03,17,555
Profit for the year	34,52,489	42,00,473
Less:- Appropriations		
Contingent Provision towards Standard Assets	(1,69,000)	(19,000)
Transfer to Reserve Fund	(6,91,000)	(8,41,000)
Depreciation adjustment as per Companies Act, 2013.	-	(1,08,410)
(Net of Deffered Tax Rs 48479/- thereon)	-	-
	7,61,42,108	7,35,49,619
	8,44,09,608	8,11,26,120
3. OTHER LONG TERM LIABILITIES		
Deposits		
	-	30,000
	-	30,000
4. SHORT -TERM BORROWINGS:		
A) SECURED		
Loan Repayable on demand		
From AXIS Bank Limited-Overdraft Limit	1,22,350	84,01,534
(Sucured by pledge of certain Fixed Deposit Receipts)		
B) UNSECURED		
Loan Repayable on demand		
From Related parties	7,92,69,907	2,93,30,235
	7,93,92,257	3,77,31,769

	AS AT 31.03.2016 ₹	AS AT 31.03.2015 ₹
5. TRADE PAYABLES		
Sundry Creditors		
- Total outstanding dues of Micro enterprise and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprise and small enterprises	4,45,897	4,86,230
	4,45,897	4,86,230
6. OTHER CURRENT LIABILITIES		
Other liabilities	3,05,341	1,00,330
Tax Deducted at Source	4,86,202	3,48,497
	7,91,543	4,48,827
7 SHORT TERM PROVISIONS		
Contingent Provision against Standard Assets	3,44,000	1,75,000
	3,44,000	1,75,000

NOTES TO THE ACCOUNTS.....

8- FIXED ASSETS

DESCRIPTION OF ASSETS	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at 1.04.2015 ₹	Addition During The Year ₹	Deduction ₹	As at 31.03.2016 ₹	Up to 31.03.2015 ₹	Adjustments (Refer Note-2) ₹	For the Year ₹	Up to 31.03.2016 ₹	As at 31.03.2016 ₹	As at 31.03.2015 ₹
TANGIBLE										
OFFICE BUILDING	36,65,383	-	-	36,65,383	16,54,011		95,971	17,49,982	19,15,401	20,11,372
PLANT & MACHINERY (*)	38,27,794	-	-	38,27,794	36,88,163	-	-	36,88,163	1,39,631	1,39,631
COMPUTER	7,83,149	-	-	7,83,149	7,70,052	-	1,008	7,71,060	12,089	13,097
AIR CONDITIONERS	3,71,814	-	-	3,71,814	3,53,223	-	-	3,53,223	18,591	18,591
FURNITURE & FIXTURES	12,78,058	-	-	12,78,058	12,14,155	-	-	12,14,155	63,903	63,903
MACHINERIES IN STOCK (*)	52,69,754	-	-	52,69,754	-	-	-	-	52,69,754	52,69,754
TOTAL	1,51,95,952	-	-	1,51,95,952	76,79,604	-	96,979	77,76,583	74,19,370	-
PREVIOUS YEAR	15,195,952	-	-	1,51,95,952	73,97,336	1,56,889	1,25,379	76,79,604	-	75,16,349

(*) No Depreciation is being provided, since not put to use.

9. NON-CURRENT INVESTMENTS

Others
In fully paid up Equity Shares of Companies
Quoted:

	Face Value ₹	No. of Shares Nos.	As at 31.03.2016 ₹	No. of Shares Nos.	As at 31.03.2016 ₹
Bajaj Global Limited	10	75000	1,91,250	75,000	1,91,250
Sharda Ispat Limited	10	1000	20,000	1,000	20,000
Reliance Capital Limited	10	250	1,25,821	250	1,25,821
Reliance Communication Limited	5	5000	16,02,448	5,000	16,02,448
Reliace Infrastructure Limited	10	375	2,29,260	375	2,29,260
Reliance Power Limited	10	1250	1,29,325	1,250	1,29,325
Bajaj Auto Limited (includes 1000 Bonus Shares)	10	2,000	11,23,764	2,000	11,23,764
Prism Cement Limited	10	20,000	7,20,050	20,000	7,20,050
Infosys Limited	5	1,600	6,42,753	400	6,42,753
Include 400 Bonus Shares)					
Bajaj Holdings and Investments Limited	10	1000	11,23,764	1,000	11,23,764
Bajaj Finserv Limited	5	1100	6,26,883	1,100	6,26,883
Wopolin Plastics Limited	10	44,100	22,05,000	44,100	22,05,000
			87,40,318		87,40,318
Unquoted :					
Rohit Machines & Fabricators Limited	100	19,500	37,00,000	19,500	37,00,000
Luk Plastcon Limited	10	56,000	5,60,000	56,000	5,60,000
			42,60,000		42,60,000

	AS AT 31.03.2016 ₹	AS AT 31.03.2015 ₹
Less: Provision for diminution in value of Investments	22,08,050	22,08,050
	1,07,92,268	1,07,92,268
Aggregate amount of Quoted Investments	87,40,318	87,40,318
Aggregate amount of Unquoted Investments	42,60,000	42,60,000
Market Value of Quoted Investments	1,27,56,135	1,17,39,130

10. DEFERRED TAX - NET

Deferred Tax Assets on Fiscal allowance of fixed assets	1,98,769	2,35,077
	1,98,769	2,35,077

11. LONG TERM LOANS & ADVANCES

(Unsecured, considered good)

Deposits	25,722	33,319
	25,722	33,319

12. INVENTORIES

Stock in Trade		
Residential Flats	1,03,88,457	1,18,72,376
	1,03,88,457	1,18,72,376

13. TRADE RECEIVABLES

(Unsecured, Considered good)

Due for more than six months	24,57,378	34,88,378
Others	-	-
	24,57,378	34,88,378
(*) Due from Limited Liability Partnership in which Directors are members	18,69,879	24,00,879

	AS AT 31.03.2016 ₹	AS AT 31.03.2015 ₹
14. CASH AND BANK BALANCES		
(i) Cash & cash Equivalents		
Cash-in-hand	1,41,791	1,49,805
Balances with Scheduled Banks-		
(i) In Current Accounts	14,63,188	3,99,025
(ii) Other Bank Balances		
In Fixed Deposit Account	2,21,74,507	2,01,10,347
(Pledged ₹ 22173239/-; P.Y ₹ 20109164/-)	2,37,79,486	2,06,59,177
15. SHORT TERM LOANS AND ADVANCES		
(Unsecured, considered good)		
Loan *	11,45,69,712	6,98,14,771
Advances recoverable in cash or in kind or for value to be received	22,66,133	25,42,415
Taxation advance and refundable (Net of provisions)	9,11,010	4,68,815
	11,77,46,855	7,28,26,001
* Due from Private Companies in which directors are Member/Directors.	9,32,30,932	6,99,56,752
16. REVENUE FROM OPERATION		
Interest - on Lone	1,10,54,589	92,72,447
	1,10,54,589	92,72,447
17. OTHER INCOME		
Sale of Residential flat	16,97,400	-
Interest on - Fixed Deposits	18,67,314	18,00,169
- On Others	-	2,02,600
Dividend	3,07,450	1,66,063
Space Utility Charges	-	60,000
Liabilities written Back (Net)	46,538	54,300
	39,18,702	22,83,132

	AS AT 31.03.2016 ₹	AS AT 31.03.2015 ₹
18. CHANGES IN INVENTORIES		
Traded Goods		
Opening Stock :		
Residential Flats	1,18,72,376	1,18,72,376
	1,18,72,376	1,18,72,376
Less: Closing Stock:		
Residential Flats	1,03,88,457	1,18,72,376
	1,03,88,457	1,18,72,376
	14,83,919	-
19. EMPLOYEE BENEFIT EXPENSE		
Salary to Employee	12,00,000	-
	12,00,000	-
20. FINANCE COSTS		
Interest		
- Others	58,92,995	41,71,575
	58,92,995	41,71,575
21. OTHER EXPENSES		
Advertisement & Exhibition Expenses	54,133	44,670
Travelling and Conveyance	1,39,951	1,21,758
Printing & Stationary	47,074	54,157
Repairs and Maintenance (others)	99,422	92,033
Telephone Expenses	1,44,190	1,03,995
Office Expenses	2,19,197	1,99,785
legal & Professional charges	81,560	78,270
Auditors Remuneration:		
For Statutory Audit	57,250	56,180
For Tax Audit	17,175	16,854

	AS AT 31.03.2016	AS AT 31.03.2015
	₹	₹
For Internal Audit	17,496	16,854
For Other Services	38,962	45,574
Listing Fees	2,35,956	1,23,596
Sundry Balances written off	8,647	43,763
Miscellaneous Expenses	2,24,588	2,03,720
	13,85,601	12,01,209

22. TAX EXPENSES

Current tax		
Income Tax	14,25,000	17,90,000
Income Tax Adjustments	-	6,355
	14,25,000	17,96,355
Deferred Tax		
Deferred Tax	36,308	60,588
	14,61,308	18,56,943

23. NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES TO THE ACCOUNTS

1. Accounting Convention:

The financial statements are prepared under the historical cost convention in accordance with Applicable Accounting Standards in India, the provisions of the Companies Act, 2013.

Fixed Assets and Depreciation:

Fixed Assets are valued at cost less depreciation. Depreciation on tangible assets is calculated using the rates arrived at based on the useful life of the assets as prescribed under schedule -II of the Companies Act, 2013.

Investments:

Long Term investments are valued at cost except that provision is made to recognize the permanent diminution in their value. Investments intended to be held for less than one year are classified as current investments and are valued at lower of cost and market value.

Inventories:

Stock in Trade is valued at cost or net realizable value whichever is lower.

Impairment of assets:

Impairment loss in the value of assets as specified in Accounting Standard 28 is recognized Whenever carrying value of such assets exceeds the market value or value in use, whichever is higher.

Taxes on Income :

i) Current tax is determined as the amount of tax payable in respect of taxable income for the year.

ii) Deferred Tax is recognized, subject to consideration of prudence, in respect of deferred tax assets/liabilities arising on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subse quent periods.

	31.03.2016	31.03.2015
	₹	₹
2. Contingent Liabilities not provided for:		
Sales Tax	18,24,901/-	18,24,901/-

3 . Segment Reporting:

In accordance with Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standards) Rules, 2006, the Company has determined its business segment as Finance Activities Business. Since there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.

4 . Related parties and transaction with them as specified in Accounting Stan dard-18 on "Related Party Disclosures" issued by the ICAI has been identified and given below;

(i)	Related Party Relationships		
	(a) Where control exists		None
	(b)	Other Related Parties with whom the Company had transactions	Bajaj Global Limited Bajaj Steel Industries Limited Rohit Machine & Fabricators Ltd., Bajaj Exports Pvt Ltd., Glycosic Merchants Pvt Ltd., Bajaj Chemo-plast (I) Ltd., Bajaj Trade Developments Limited Luk Plastcon Ltd Nagpur Infotech Pvt. Ltd. Gangalaxmi Industries Ltd Nissan Merchandise Pvt. Ltd. Bajaj Reinforcement LLP Rohit Polytex Ltd. Mrs. Bina Bajaj
NOTES:	The parties listed under (b) above are not "related parties" as per the requirements of Accounting Standard 18. However, as a matter of abundant caution, they are being included for making the Financial Statements more transparent.		

(ii) Transactions with Related Parties

(₹ In lacs)

Nature of the transactions	Enterprises over which key Management Personnel and their relatives are able to exercise significant influence		Key Management personnel and their relatives	
	2015 16	2014 15	2015-16	2014-15
Income				
Interest Received	110.55	93.30	-	
			-	-
Expenses				
Interest Paid	48.41	34.20	12.00	-
Salary Expenses	-	-		
Expenses on other services	0.25	-	-	-
			-	-
Balance outstanding			-	-
Loan Given	1145.70	698.16	-	-
Loan Received	792.70	293.30	-	-
Other Payables	4.46	4.46	0.84	-
Other Receivable	21.19	25.34		

5. Earning per Share(EPS)

Net Profit after tax attributable to equity share holders	34,52,489	42,00,473
Weighted average no. of equity shares	7,42,500	7,42,500
Basic EPS before extra ordinary item ₹	4.65	5.66
Basic EPS after extra ordinary item ₹	4.65	5.66

6. As per the information available with the Company and relied upon by the auditors:

   a. No dues to suppliers covered under the Micro, Small and Medium Enterprises Development Act, 2006.

NOTES TO THE ACCOUNTS (Contd *)**

07. Particulars as required in terms of Paragraph 13 of Non Banking Financial (Non-Deposit Accepting & Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 :

(₹ in Lacs)

LIABILITIES SIDE	Amt. Outstanding	Amt. Overdue
Loans and advances availed by the NBFC inclusive of interest accrued thereon but not paid		
Secured -	NIL	N.A
Unsecured-		
- From Banks	1.22	
- From Bodies Corporate	792.70	N.A.
- From Others	-	N.A.
	793.92	NIL

ASSETS SIDE

01. Break up of Loans and advances including bills receivable [Other than those included in (2) below]	
a) Secured	NIL
(b) Unsecured	1,193.19
	1,193.19
02. Break up of Leased Assets and Stock on hire and hypothecation loans counting towards EL/HP activities	NIL

03. Break up of Investments

Current Investments	NIL
Long Term Investments	
Equity Shares	
Quoted	87.40
Unquoted	42.60
Preference shares	
Unquoted	NIL
Total	130.00

04. Borrower group wise classification of all leased assets, stock-on-hire and loans and advances : (All unsecured, net of provisions)

1. Related parties	
a) Subsidiaries	NIL
b) Companies in the same group	NIL
c) Other related parties	1,145.70
2. Other than related parties	22.92
Total	1168.92

05. Investor group wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)

	Market Value/Break Up Fair Value or NAV	Market Book Value (Net of Provisions)
1. Related parties		
a) Subsidiaries	N.A.	NIL
b) Companies in the same group	N.A.	NIL
c) Other related parties	42.60	20.52
2. Other than related parties	127.56	87.40
Total	170.16	107.92

NB: Break-up value of unquoted investments being not available, has been considered at book value.

06. Other information

	Amount (₹)
1. Gross Non Performing Assets	NIL
2. Net Non Performing Assets	NIL
3. Assets acquired in satisfaction of debt	NIL

09. Previous year Figures have been re-grouped/re-arranged wherever found necessary.

In terms of our report of even date attached herewith

Signature to Note '1 to 23'

For **B.CHHAWCHHARIA & CO.**
Chartered Accountants
Firm Registration No. 305123E

Sanjay Agarwal
Partner
Membership No. 066580

ROHIT BAJAJ
AKSHAY RANKA
DIRECTORS

Place : Nagpur
Date : 30 th May, 2016

TASHI INDIA LIMITED

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

	31.03.2016 ₹	31.03.2015 ₹
A. CASHFLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	49,13,797	60,57,416
ADJUSTED FOR DEPRECIATION	96,979	1,25,379
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	50,10,776	61,82,795
CHANGES IN		
TRADE & OTHER RECEIVABLES	10,31,000	7,09,984
LOANS AND ADVANCES	(4,44,71,062)	(78,18,365)
UNSECURED LOANS	499,39,672	(34,97,035)
TRADE PAYABLES	2,72,383	(47,867)
INVENTORIES	14,83,919	-
CASH GENERATED FOR OPERATIONS	1,32,66,688	(44,70,488)
DIRECT TAXES / PROVISION WRITTEN BACK	(18,67,195)	(2,91,343)
NET CASH FROM OPERATING ACTIVITIES	(1,13,99,493)	(47,61,831)
B. CASHFLOW FROM INVESTING ACTIVITIES	-	-
PURCHASE OF LEASED/OWNED ASSETS PURCHASE OF SHARES (INVESTIMENT)	-	-
SALE OF ASSETS	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-

C. CASHFLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM SHORT /LONGTERM BORROWINGS	(82,79,184)	63,44,372
NET CASHFLOW FROM FINANCING ACTIVITIES	(82,79,184)	63,44,372
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	31,20,309	15,82,541
CASH & CASH EQUIVALENTS-OPENING BALANCE	2,06,59,177	1,90,76,636
CASH & CASH EQUIVALENTS-CLOSING BALANCE	2,37,79,486	2,06,59,177
	31,20,309	15,82,541

Note:All figures in brackets are outflow.

CONSIDERING THE COMPANY'S ACTIVITIES, UNSECURED LOANS ARE CONSIDERED AS PART OF WORKING CAPITAL AND OPERATING ACTIVITY OF THE COMPANY.

ROHIT BAJAJ
AKSHAY RANKA
DIRECTORS

Place :NAGPUR.
Date : 30 th May, 2016.

AUDITORS' CERTIFICATE

We have examined the above cash flow statement of Tashi India Limited for the year ended 31st March, 2016. The statement has been prepared by the Company and is based on and in agreement with the corresponding profit and loss statement and the balance sheet of the Company covered by our report of even date to the members of the Company.

For **B. CHHAWCHHARIA & CO.**
Chartered Accountants
Firm Registration No. 305123E

Place :NAGPUR.
Date : 30 th May, 2016.

Membership No. 66580
SANJAY AGARWAL
Partner

TASHI INDIA LIMITED

(CIN: L51900MH1985PLC036521)
Regd. Office : 254, Pandit R.S. Shukla Marg, Civil lines Nagpur – 440001 (Maharashtra)
E.Mail : cs@bajajngp.com Website : www.tashiindia.com
Phone : 0712 – 2720071 – 80 ; Fax No. 0712 – 2728050

ATTENDANCE SLIP

I ..... Folio No..... record my presence at the 31st Annual General Meeting held on **Friday, 30th September, 2016 at 11.00 A.M.** at 254, Pandit Ravi Shankar Shukla Marg, Civil Lines, Nagpur – 440 001.

Signature (s) of the Shareholder

TASHI INDIA LIMITED

(CIN: L51900MH1985PLC036521)
Regd. Office : 254, Pandit R.S. Shukla Marg,Civil lines Nagpur – 440001 (Maharashtra)
E.Mail : cs@bajajngp.com Website : www.tashiindia.com
Phone : 0712 – 2720071 – 80 ; Fax No. 0712 – 2728050

PROXY FORM

FORM NO. MGT – 11
[Pursuant to Section 105 (6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member (s)	:
Registered Address	:
E-mail Id	:
Folio/ DP ID- Client ID No.	:

I/We being the member(s) of ..... shares of the above named Company, hereby appoint
1. Name : ..... Address .....
.....E-mail Id ..... Signature .....
or Failing him
2. Name : ..... Address .....
.....E-mail Id ..... Signature ..... or Failing him
3. Name : ..... Address .....
.....E-mail Id ..... Signature .....

5. I/We hereby exercise my/our vote in respect of the following resolutions to be passed for the business stated in the Notice of the Annual General Meeting dated 03.08.2016.by conveying my/our assent or dissent to the resolutions by placing tick (v) mark in the appropriate box below:

Resolution No.	Resolution	(FOR)	(AGAINST)
ORDINARY BUSINESS - ORDINARY RESOLUTION :			
1.	To receive, consider and adopt the Profit and Loss Account for the year ended 31st March, 2016 and the Balance Sheet as at that date and Reports of the Auditors and Directors thereon.		
2.	To appoint a Director in place of Shri Sunil Bajaj (DIN: 00509786) who retires by rotation and being eligible offers himself for re-appointment.		
3.	Re-appointment of M/s B. Chhawchharia & Co, Chartered Accountants as Statutory Auditors of the Company.		

Affix 1 Re. Revenue Stamp

Signed this ..... Day of 2016
Signature of Shareholder .....
Signature of Proxy holder (s).....

Notes :

(i) If you opt to cast your vote by e-voting, there is no need to fill up and sign this form
(ii) Last date for receipt of Physical Ballot Form : 24.09.2016 (5.00 PM)
(iii) Please read the instructions printed overleaf carefully before exercising your vote.

TASHI INDIA LIMITED

(CIN: L51900MH1985PLC036521)
Regd. Office : 254, Pandit R.S. Shukla Marg, Civil lines Nagpur – 440001 (Maharashtra)
E.Mail : cs@bajajngp.com Website : www.tashiindia.com
Phone : 0712 – 2720071 – 80 ; Fax No. 0712 – 2728050

PHYSICAL BALLOT FORM FOR VOTING ON AGM RESOLUTIONS

1. Name(s) & Registered Address of the sole/first named Member :

2. Name(s) of the Joint Holder(s) , if any :

3. Registered Folio No./DP ID No & Client ID No. :

4. Number of Share(s) held :

5. I/We hereby exercise my/our vote in respect of the following resolutions to be passed for the business stated in the Notice of the Annual General Meeting dated 03.08.2016.by conveying my/our assent or dissent to the resolutions by placing tick (v) mark in the appropriate box below:

Resolution No.	Resolution	(FOR)	(AGAINST)
ORDINARY BUSINESS - ORDINARY RESOLUTION :			
1.	To receive, consider and adopt the Profit and Loss Account for the year ended 31st March, 2016 and the Balance Sheet as at that date and Reports of the Auditors and Directors thereon.		
2.	To appoint a Director in place of Shri Sunil Bajaj (DIN: 00509786), who retires by rotation and being eligible offers himself for re-appointment.		
3.	Re-appointment of M/s B. Chhawchharia & Co, Chartered Accountants as Statutory Auditors of the Company.		

Place :
Date :

_____
Signature of the Member or
Authorised Representative

Notes :

(i) If you opt to cast your vote by e-voting, there is no need to fill up and sign this form
(ii) Last date for receipt of Physical Ballot Form : 24.09.2016 (5.00 PM)
(iii) Please read the instructions printed overleaf carefully before exercising your vote.

INSTRUCTIONS

General Instructions :

1. Shareholders have option to vote either through e-voting i.e. electronic means or to convey assent/ dissent in physical form. If a shareholder has opted for Physical Ballot Form, then he/she should not vote by e-voting and vice versa. However, in case Shareholders cast their vote through Physical Ballot Form and e-voting, then vote caste through e-voting mode shall be considered and vote cast through Physical Ballot Form shall be ignored.
2. The notice of Annual General Meeting is dispatched/ e-mailed to the members whose names appear on the Register of Members as on 19th August, 2016 and voting rights shall be reckoned on the paid up value of the shares registered in the name of the shareholders as on the said date.
3. Voting through Physical Ballot form cannot be exercised by a proxy. However, corporate and institutional shareholders shall be entitled to vote through their authorised representatives with proof of their authorization, as state below.

Instructions for voting physically on Ballot Form

1. A member desiring to exercise vote by Physical Ballot should complete this Form (no other form or photocopy thereof is permitted) and send it to the Scrutinizer ,M/s B. Chhawchharia & Co. Chartered Accountants, by post at their own cost to reach the Scrutinizer at the Address Shantiniketan, K-13/ A Laxminagar, Nagpur – 440022 (Maharashtra) on or before Saturday, 24th September, 2016 at 5.00 P.M.All forms received after this date will be strictly treated as if the reply from suc h Member has not been received.
2. This Form should be completed and signed by the Shareholder (as per the specimen signature registered with the Company/ Depository Participants). In case of joint holding, this form should be completed and signed by the first named Shareholder and in his absence, by the next named Shareholder.
3. In respect of shares held by corporate and institutional shareholders (companies, trust, societies, etc.) the completed Ballot Form should be accompanied by a certified copy of the relevant board resolution/appropriate authorization, with the specimen signature(s) of the authorized signatory(s) duly attested.
4. The consent must be accorded by recording the assent in the column "FOR" or dissent in the column "AGAINST" by placing a tick mark (v) in the appropriate column in the Form. The Assent/ Dissent received in any other form shall not be considered valid.
5. Members are requested to fill the Form in indelible ink and avoid filling it by using erasable writing medium(s) like pencil.
6. There will be one Ballot Form for every Folio/ Client id irrespective of the number of joint holders.
7. A member may request for a duplicate Ballot Form, if so required and the same duly completed should reach to Scrutinizer not later than the date specified under instruction No. 1 above.
8. Members are requested not to send any other paper along with the Ballot Form. They are also requested not to write anything in the Ballot Form except their assent or dissent and putting their signature. If any such other paper is sent the same will be destroyed by the Scrutinizer.
9. The Scrutinizers' decision on the validity of the Ballot Form will be final and binding.
10. Incomplete, unsigned or incorrectly ticket Ballot Form will be rejected.