FORM A

| 1. | Name of the Company: | NIVI TRADING LIMITED |
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| 2. | Annual financial statements for the year ended | 31 ST March,2013 |
| 3. | Type of Audit observation | Un-qualified / Matter of Emphasis |
| 4. | Frequency of observation | Whether appeared first time/ repetitive/ since how long periodNot Applicable |
| 5. | Signed by Translation Signature: Mumbai Date: 3rd July 2013 For NIVI TRADING LTD. Director Place of Signature: Mumbai Date: 3rd July 2013 For NIVI TRADING LTD. Director Place of Signature: Mumbai Date: 3rd July 2013 Not Applicable Audit Committee Chairman Place of Signature: Mumbai Date: Date | Signed by- For GUPTA SAHARIA & CO. GHATERED ACCOUNTANTS Auditors Mam No. 040180 Place of Signature: Mumbai Date: 3/7/2013 |