

PRISM MEDICO AND PHARMACY LIMITED

(Formerly known as Woolite Mercantile Company Limited)

ANNUAL REPORT 2011-2012

BOARD OF DIRECTORS

Dr. Anand Dubey	- Director
Mr. Virendrakumar Jain	- Director
Mrs. Madhulika Gautam	- Director
Mr. Umesh Chamdia	- Director (Upto 09.11.2011)

AUDITORS

M/s. R. Mahajan & Associates,
Chartered Accountants
New Delhi
(Membership No. 085484)

BANKERS

HDFC Bank Ltd.
Tardeo Branch, Mumbai

REGISTERED OFFICE

E-18, 6th Floor,
Everest Building,
Tardeo, Mumbai-400034

REGISTRAR & SHARE TRANSFER AGENT

Purva Sharegistry (India) Pvt. Ltd.
Unit No. 9, Shiv Shakti Industrial Estate.,
J .R. Boricha Marg, Opp. Kasturba Hospital Lane,
Lower Parel (East), Mumbai - 400 011

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NOTICE

Notice is hereby given that the Annual General Meeting of the members of **Prism Medico and Pharmacy Limited** (Formerly known as Woolite Mercantile Company Limited) will be held on Thursday, the 20th day of September, 2012 at 10.30 A. M. at the Registered Office of the Company, E-18, 6th Floor, Everest Building, Tardeo, Mumbai-400034, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2012 and the Statement of Profit & Loss for the year ended on that date and the Reports of the Directors' and of the Auditors' thereon.
2. To appoint a director in place of Dr. Anand Dubey who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s. R. Mahajan & Associates, Chartered Accounts, New Delhi as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**By order of the Board of Directors
For Prism Medico and Pharmacy Limited**

**Place : Mumbai
Date : 28.05.2012**

**Dr. Anand Dubey
Director**

Registered Office:

E-18, 6th Floor,
Everest Building,
Tardeo, Mumbai-400034

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF ON POLL ONLY AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. Corporate Members are requested to send a duly certified copy of the Board resolution pursuant to Section 187 of the Companies Act, 1956 authorising their representative to attend and vote at the Annual General Meeting.
3. The Register of Member and the Share Transfer Books of the Company will remain closed from Monday, 17th September, 2012 to Thursday, 20th September, 2012 (both days inclusive).
4. Members desirous of seeking information about the accounts of the Company are requested to send their queries at-least ten days before the meeting at the Company's Registered Office, so that the information required can be made readily available at the meeting.
5. Members are requested to intimate change in their address immediately to the Registrar and Share Transfer Agent of the Company, Purva Sharegistry (India) Pvt. Ltd., Unit No. 9, Shiv Shakti Industrial Estate, J .R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (East), Mumbai 400 011.
6. Members holdings shares in electronic form may update such details with their respective Depository Participants.
7. Members are requested to bring their copies of Annual Report to the Annual General Meeting.
8. The Members / Proxies should bring the attendance slip duly filed in and signed for attending the meeting.
9. Members are requested to quote Folio Number/Client Id./DP Id. in their all correspondence.

DIRECTORS' REPORT

To,

The Members,

Your Directors present the Annual Report of your Company together with the Audited Statements of Accounts for the year ended 31st March, 2012.

FINANCIAL RESULTS:

Particulars	(₹ in Lacs)	
	Year Ended 31.03.2012	Year Ended 31.03.2011
Total Revenue	8.79	9.89
Less : Total Expenditure	18.79	19.95
Profit / (Loss) before tax	(10.00)	(10.06)
Less : Provision for Taxation		
- Income Tax	Nil	Nil
- Deferred Tax	Nil	2.24
Profit / (Loss) After tax	(10.00)	(12.30)
Balance of Profit/(Loss) as per last Balance Sheet	(0.97)	11.33
Balance of Profit/(Loss) carried to Balance Sheet	(10.97)	(0.97)

OPERATIONS:

During the year under review, the Company earned a total revenue of ₹ 8.79 Lacs as against ₹ 9.89 Lacs in the previous year. The Loss before tax was ₹ 10.00 Lacs as against loss of ₹ 10.06 Lacs in previous year. The Loss after tax was ₹ 10.00 Lacs as against loss of ₹ 12.30 Lacs in the previous year.

With the sign of overall growth in the economy, your Directors expect better performance & recovery of losses in the coming years.

DIVIDEND:

In view of the loss incurred during the year, the Board of Directors do not recommend any payment of Dividend for the year under review.

DIRECTORS:

In accordance with the provisions of Section 256 of the Companies Act, 1956 and the Articles of Association of the Company, Dr. Anand Dubey, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment and your Board recommends for his re-appointment.

During the year under review, Mr. Umesh Chamdia has resigned from the Directorship of the Company w.e.f. 9th November, 2011. Your director place their sincere appreciation for the valuable service and guidance extended by him to the Company during his tenure.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 217 (2AA) of the Companies Act 1956, your Directors hereby state and confirm that:

1. In the preparation of the Annual Accounts for the year ended 31st March, 2012, the applicable accounting standards have been followed and no material departures have been made from the same;

2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2012 and loss of the Company for the year ended on that date;
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company for preventing and detecting fraud and other irregularities;
4. The Directors have prepared the accounts for the financial year ended 31st March, 2012 on a going concern basis.

CHANGE OF NAME OF THE COMPANY:

The name of the Company has been changed from Woolite Mercantile Company Limited to Prism Medico and Pharmacy Limited pursuant to the Special Resolution passed by the members of the Company through postal ballot process, the result of which was announced on 2nd December, 2011. The Fresh Certificate of Incorporation consequent upon the change of name of the Company was issued by the Registrar of Companies, Maharashtra, Mumbai on 9th January, 2012.

AUDITORS:

M/s. R. Mahajan & Associates, Chartered Accountants, New Delhi, the Statutory Auditors of the Company hold office up to the conclusion of the ensuing Annual General Meeting of the Company. The Company has received a letter from them to the effect that their re-appointment, if made, would be in conformity with the provisions of Section 224(1B) of the Companies Act, 1956.

The Board recommends re-appointment of M/s. R. Mahajan & Associates, Chartered Accountants, as the Statutory Auditors of the Company to hold office from the conclusion of ensuing Annual General Meeting upto the conclusion of next Annual General Meeting of the Company.

AUDIT QUALIFICATION:

Auditors' remarks with regard to delay in payment of statutory dues are self explanatory.

PUBLIC DEPOSIT:

Your Company has neither accepted nor renewed any deposit within the meaning of Section 58A and 58AA of the Companies Act, 1956 and rules made thereunder during the year ended 31st March, 2012.

SECRETARIAL COMPLIANCE CERTIFICATE:

Pursuant to the provisions of Section 383A of the Companies Act, 1956, the Company has received Secretarial Compliance Certificate from M/s. Manish Ghia & Associates, Practising Company Secretary, Mumbai and attached to this report.

SALE OF INVESTMENTS:

During the year under review, the Company has sold its entire investment in 1,00,000 Equity Shares of ₹ 10/- each of Prism Medical and Pharmacy Private Limited and consequently it ceases to be subsidiary of the Company w.e.f. 12th March, 2012.

CORPORATE GOVERNANCE:

The Company does not fall in any of the criteria prescribed under Clause 49 of the listing agreement for compliance of Corporate Governance. However, the Company is always committed towards good Corporate Governance.

RESOLUTIONS PASSED THROUGH POSTAL BALLOT:

During the year 2011-12, the Company conducted a postal ballot process for seeking approval of the members of the Company for following matters:

1. Special Resolution u/s 17 of the Companies Act, 1956 for amendment in object clause of Memorandum of Association of the Company.
2. Special Resolution u/s 149(2A) of the Companies Act, 1956 for commencing and undertaking new business activities specified in sub-clause 135 of Clause III i.e. Other objects clause of the Memorandum of Association of the Company.

3. Special Resolution u/s 21 read with Section 23 of the Companies Act, 1956 to change the name of the Company from "Woolite Mercantile Company Limited" to "**Prism Medico And Pharmacy Limited.**", subject to the approval of Registrar of Companies, Maharashtra, Mumbai.
4. Ordinary Resolution u/s 293(1)(d) of the Companies Act, 1956 to authorize the Board of Directors of the Company to take loan upto ₹ 100 Crores.
5. Ordinary Resolution u/s 293(1)(a) of the Companies Act, 1956 to authorize the Board of Directors of the Company to create charge on assets of the Company up to the limit as approved u/s 293(1)(d) of the Act.

The Company issued Postal Ballot Notice to its shareholders on 1st November, 2011. The postal ballot process was undertaken in accordance with the provisions of Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011. Mr. Manish L. Ghia, Practising Company Secretary was appointed as Scrutinizer for conducting the Postal Ballot process. The result of the Postal Ballot process was announced on 2nd December, 2011. All the resolutions were passed with requisite majority.

LISTING OF SHARES:

The shares of the Company are listed on the BSE Limited and the Company has paid the listing fees for the financial year 2012-2013.

STATUTORY INFORMATION:

a) Particulars of Employees:

As required under the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975, as amended, no employees were in receipt of remuneration exceeding the limits as prescribed under that section and rules made thereunder, your directors has nothing to report in this regard.

b) Particulars regarding Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

Considering the nature of business activities carried out by the Company, your directors have nothing to report regarding Conservation of energy, research and development and technology absorption as required under section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988. However, the Company makes its best efforts for conservation of energy.

There were no Foreign Exchange earnings /outgoings during the year under review.

ACKNOWLEDGEMENT:

Your Directors take this opportunity to place on record their sincere appreciation and acknowledge with gratitude the assistance, co-operation and support extended to your company by bankers, clients, employees as well as the investing community and look forward to their continued support.

For and on Behalf of the Board of Directors

Place : Mumbai
Date : 28.05.2012

Dr. Anand Dubey
Director

Virendrakumar Jain
Director

FORM

[See Rule 3]

COMPLIANCE CERTIFICATE

CIN : L51109MH2002PLC206595

Authorised Share Capital : ₹ 2,00,00,000/-

To,
The Members,
Prism Medico and Pharmacy Limited
(Formerly known as Woolite Mercantile Company Limited)
E-18, 6th Floor,
Everest Building, Tardeo,
Mumbai-400034

We have examined the registers, records, books and papers of **Prism Medico and Pharmacy Limited** (Formerly known as Woolite Mercantile Company Limited) (**the Company**) as required to be maintained under the Companies Act, 1956 (**the Act**) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31.03.2012 (Financial year)**. In our opinion and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, and to the best of our knowledge and belief, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained the registers as stated in **Annexure 'A'** to this certificate, as per the provisions of the Act and rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Maharashtra, Mumbai within the time prescribed under the Act and the rules made there under. The Company was not required to file any documents with the Office of Company Law Board, Regional Director, Central Government or other authorities prescribed under the Act.
3. The Company, being a Public Limited Company, has minimum prescribed paid-up share capital. As on 31.03.2012, the paid-up capital of the Company was ₹ 1,99,20,000/- (Rupees One Crore Ninty Nine Lacs Twenty Thousand only) .The restrictive provisions of Section 3(1) (iii) of the Companies Act, 1956 are not applicable to the Company.
4. The Board of Directors duly met 8 (eight) times on 11.04.2011, 30.05.2011, 12.08.2011, 26.08.2011, 28.10.2011, 03.11.2011, 09.11.2011 and 10.02.2012 and as per information and explanation given by the management, proper notices were given and the proceedings were properly recorded in the Minute Book maintained for the purpose. No circular resolution was passed by the Company during the financial year.
5. The Company has kept its Register of Members closed from 26.09.2011 upto 29.09.2011 (both days inclusive) and necessary compliance of Section 154 of the Act has been duly complied.
6. The Annual General Meeting for the financial year ended 31.03.2011 was held on 29.09.2011 and as per information and explanation given by the management, the Company has given adequate notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra-Ordinary General Meeting was held during the financial year. However, the Company conducted a Postal Ballot Process under Section 192A of the Companies Act, 1956 read with Companies (Passing of Resolution by Postal Ballot) Rules, 2011 for taking approval of the members in various matters, the results of which was declared on 02.12.2011 and has complied with the provisions of the Companies Act, 1956.
8. The Company has not advanced any loans to its Directors or persons or firms or Companies referred to under Section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.

10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling under the purview of Section 314 of the Act, the Company was not required to obtain any approvals from the Board of Directors, members or the Central Government.
12. The Company has not issued any duplicate share certificate during the financial year.
13. The Company:
 - i) was not required to deliver any certificates on lodgement thereof for transfer/ transmission or any other purpose in accordance with the provisions of the Act;
 - ii) was not required to deposit any amount in a separate bank account as no dividend was declared during the financial year;
 - iii) was not required to post warrants for dividend to the members of the Company as no dividend was declared during the financial year;
 - iv) do not have any amount lying on accounts of unpaid dividend account, application money due for refund, matured deposit, matured debentures and the interest accrued thereon which remained unclaimed or unpaid for a period of seven years and which is required to transfer to investor Education and protection fund.
 - v) has complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and the appointment of additional directors and director was duly made. The re-appointment of Director retiring by rotation was duly made. There was no appointment of alternate directors and director to fill casual vacancies during the financial year.
15. The Company has not appointed any Managing Director / Whole time Director/ Manager during the financial year.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director and Registrar of companies or such authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms and companies to the company pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. The Company has not issued any preference shares or debentures, hence the question of redemption of the same does not arise.
22. There were no transaction necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any deposits falling within preview of Sections 58A and 58AA of the Act during the financial year.
24. The Company has not made any borrowing during the financial year.
25. The Company has not made any loans and advances, or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for that purpose.
26. The Company has not altered the provisions of its Memorandum with respect to situation of the Company's registered office from one state to another during the financial year.
27. The Company has altered the provisions of its Memorandum of Association with respect to the objects clause during the financial year and complied with the provisions of the Act.
28. The Company has altered the provisions of its Memorandum of Association with respect to the name during the financial year and complied with the provisions of the Act.

29. The Company has not altered the provisions of its Memorandum of Association with respect to share capital during the financial year.
30. The Company has altered its Articles of Association during the financial year and complied with the provisions of the Act.
31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year for offences under the Act.
32. The Company has not received any amount as security from its employees during the financial year.
33. The Company has not deducted any contribution towards Provident Fund during the financial year.

For Manish Ghia & Associates
Company Secretaries

Manish Ghia
Partner

Place : Mumbai
Date : 28.05.2012

M. No. FCS 6252 C. P. No. 3531

Annexure – “A”

Registers maintained by Prism Medico and Pharmacy Limited

1. Register of Members under Section 150 of the Companies Act, 1956.
2. Register of Index of Members under Section 151 of the Companies Act, 1956.
3. Register and Returns under Section 163 of the Companies Act, 1956.
4. Minutes Book of the Meetings of Board of Directors and General Meetings under Section 193 of the Companies Act, 1956.
5. Register of Contracts and Disclosure of Directors Interest under Section 301 of the Companies Act, 1956
6. Register of Directors under Section 303 of the Companies Act, 1956
7. Register of Director's Shareholdings under Section 307 of the Companies Act, 1956
8. Register of Transfers / Transmission of Shares.

Annexure – “B”

Forms and Returns filed by the Prism Medico and Pharmacy Limited during the financial year ended on 31.03.2012:

A) With the Registrar of Companies, Maharashtra, Mumbai:

Sr. No.	E-Form No.	Relevant Section	Description	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes / N.A.
1	32	303(2)	Particulars of appointment of Dr. Anand Dubey and Mr. Vijendrakumar Jain as Additional Directors of the Company w.e.f. 26.08.2011 and resignation of Mr. Praful Hande and Mr. S.M. Zafer from the Directorship of the Company w.e.f. 26.08.2011.	24.09.2011	Yes	N.A.
2	1A	21	Application for availability for change of name of the Company.	03.10.2011	Yes	N.A.
3	66	383A	Compliance Certificate under Section 383A of the Companies Act, 1956 for the financial year ended on 31.03.2011.	04.10.2011	Yes	N.A.
4	32	303(2)	Particulars of appointment of Dr. Anand Dubey, Mr. Vijendrakumar Jain and Mrs. Madhulika Gautam as Directors of the Company at Annual General Meeting held on 29.09.2011.	05.10.2011	Yes	N.A.
5	62	192A	Intimation to the Registrar of the Companies about calendar of events for conducting Postal Ballot Process.	17.11.2011	Yes	N.A.
6	32	303(2)	Particulars of resignation of Mr. Umesh Chamdia from the directorship of the Company w.e.f. 09.11.2011.	22.11.2011	Yes	N.A.
7	20B	159 (1)	Schedule – V (Annual Return) as on the date of Annual General Meeting i.e. 29.09.2011.	23.11.2011	Yes	N.A.
8	1A	21	Application for availability for change of name of the Company.	08.12.2011	Yes	N.A.
9	23AC /ACA XBRL	220(1)	Schedule – VI (Annual Accounts) for the financial year ended 31.03.2011.	09.12.2011	Yes	N.A.

Sr. No.	E-Form No.	Relevant Section	Description	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes / N.A.
10	1B	21& 23	Application for approval of the Central Government for change of name of the Company.	20.12.2011	Yes	N.A.
11	20A	149(2A)	Declaration of compliance with the provisions of section 149(2A) of the Companies Act, 1956 to commence the new business activities by the Company.	20.12.2011	Yes	N.A.
12	23	192(1)	<p>Particulars of resolutions passed by members of the company through postal ballot process the results of which declared on 02.12.2011:</p> <ol style="list-style-type: none"> 1. Special Resolution u/s 17 of the Companies Act, 1956 for amendment in object clause of Memorandum of Association of the Company. 2. Special Resolution u/s 149(2A) of the Companies Act, 1956 for commencing and undertaking new business activities specified in sub-clause 135 of Clause III i.e. Other objects clause of the Memorandum of Association of the Company. 3. Special Resolution u/s 21 read with section 23 of the Companies Act, 1956 for change of name of the Company from "Woolite Mercantile Company Limited" to "Prism Medico And Pharmacy Limited." 4. Ordinary Resolution u/s 293(1)(d) of the Companies Act, 1956 to authorize the Board of Directors of the Company to take loan upto ₹ 100 Crore. 	20.12.2011	Yes	N.A.

Sr. No.	E-Form No.	Relevant Section	Description	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes / N.A.
			5. Ordinary resolution u/s 293(1)(a) of the Companies Act, 1956 to authorize the Board of Directors of the Company to create charge on assets of the Company up to the limit as approved u/s 293(1)(d) of the Act.			

- B) With the Office of the Regional Director, Western Region Bench at Mumbai during the financial year ended on 31.03.2012: NIL
- C) With the Office of the Ministry of Corporate Affairs (Central Government) at Delhi during the financial year ended on 31.03.2012: NIL
- D) With any other Authorities as prescribed under the Act during the financial year ended on 31.03.2012: NIL

AUDITOR'S REPORT

To
The Members of
PRISM MEDICO AND PHARMACY LIMITED
(formerly Woolite Mercantile Company Limited)

We have audited the attached balance sheet of **M/s. PRISM MEDICO AND PHARMACY LIMITED** (formerly Woolite Mercantile Company Limited) as at 31st March, 2012 the Statement of Profit and loss and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free to material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting Principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Reports) Order, 2003 (as amended) issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the annexure referred to above, we report that :

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books;
- iii. The Balance Sheet, Statement of Profit and Loss and Cash flow Statements dealt with by this report are in agreement with the books of account;
- iv. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statements dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- v. On the basis of the written representation received from the Directors, as on 31st March, 2012, and taken on record by the Board of Director, we report that none of the Director is disqualified as on 31st March, 2012 from being appointed as a Directors in terms of Clause (g) of sub section (1) of Section 274 of the Companies Act, 1956;
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give the information as required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (a) in the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2012.
 - (b) in the case of Statement of Profit and Loss , of the Loss for the year ended on that date.
 - (c) In the case of cash flow statement, of the cash flow for the year ended on that date.

For R. Mahajan & Associates
Chartered Accountants
FRN 011348N

Place : Mumbai
Date : 28.05.2012

(Ratnesh Mahajan)
Partner
M.No. 085484

**ANNEXURE REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE TO THE MEMBER OF PRISM MEDICO AND PHARMACY LIMITED ON THE ACCOUNTS FOR THE YEAR ENDED 31st March, 2012.
(Formerly Woolite Mercantile Company Ltd.)**

1. a. The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
b. As explained to us, the fixed assets have been physically verified by the management during the year, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
c. During the year, the company has not disposed off substantial part of fixed assets.
2. a. The management has conducted physical verification of inventory held as stock in trade at reasonable intervals
b. The procedure of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
c. The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
3. As informed, the company has neither granted nor taken any loans secured or unsecured to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956,
4. In our opinion and according to the information and explanations give to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, with regard to purchase of inventory and fixed assets and with regard to sale of goods and services. During the course of our audit, we have not observed any major weaknesses in internal control
5. Based on the audit procedures applied by us and according to the information and explanations provided by us the management, we are of the opinion that there is no transaction that needs to be entered into the register maintained under Section 301. Accordingly, the provision of Clause v (b) of the paragraph 4 of the Order is not applicable to the company.
6. The Company has not accepted any deposits during the year from the public within the meaning of the provisions of Sections 58A, 58AA, or any other relevant provision of the Companies Act, 1956 and rules made there under. Hence, the clause (vi) of the order is not applicable.
7. The Company does not have an internal audit system. However, in our opinion and according to the representations made by the management, the level of operations and transactions of the Company, by itself, do not require a formal internal audit system.
8. The Central Government has not prescribed maintenance of cost record under Section 209(1)(d) of the Companies Act, 1956 for the products of the Company.
9. a) According to the information and explanations given to us, in our opinion, the company is regular in depositing undisputed statutory dues including Provident Fund, Investors Education and Protection Fund, Employees' State Insurance, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other statutory dues to the extent as applicable to it with the appropriate authorities except Income Tax dues where there is delay in depositing. According to the information and explanations given to us, no undisputed amount payables in respect of statutory dues as aforesaid were outstanding, as at 31st March, 2012 for a period of more than six months from the date of becoming payable.
b) According to the information and explanations given to us, there are no dues of sale tax, Income tax, customs duty, wealth tax, service tax, excise duty and cess which have not been deposited on account of any dispute.
10. The Company has accumulated losses at the end of the financial year. The Company has incurred cash losses during the financial year covered by our audit also there were cash losses during the immediately preceding financial year.
11. The Company has no borrowings from financial institutions, banks or debenture holders.

12. According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund and nidhi / mutual benefit fund/society.
14. The company is not dealing in or trading in shares, securities, debentures and other investments. Therefore, the Provisions of clause (xiv) of paragraph 4 of the Order are not applicable.
15. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by other from bank or financial institutions during the year.
16. The Company has not raised any term loans during the year covered by our audit.
17. According to the information and explanations given to us, and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long term investment.
18. The Company has not made any preferential allotment of shares during the year.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by public issue during the year.
21. According to the information and explanations given to us, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For R. Mahajan & Associates
Chartered Accountants
FRN 011348N

Place : Mumbai
Date : 28.05.2012

(Ratnesh Mahajan)
Partner
M.No. 085484

BALANCE SHEET AS AT 31ST MARCH, 2012

PARTICULARS	NOTE	(Amount in ₹)	
		AS AT 31 ST MARCH, 2012	AS AT 31 ST MARCH, 2011
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDER'S FUND			
(a) SHARE CAPITAL	1	19,920,000.00	19,920,000.00
(b) RESERVES AND SURPLUS	2	(1,096,971.82)	(96,594.86)
(2) CURRENT LIABILITIES			
(A) TRADE PAYABLES	3	774,400.00	470,000.00
(B) CURRENT LIABILITIES	4	98,907.00	55,396.00
TOTAL		<u>19,696,335.18</u>	<u>20,348,801.14</u>
II. ASSETS			
(1) NON CURRENT ASSETS			
(a) FIXED ASSETS			
(i) TANGIBLE ASSETS	5	319,135.00	403,871.00
(2) CURRENT ASSETS			
(A) TRADE RECIEVABLES	6	809,200.00	485,000.00
(B) CASH AND CASH EQUIVALENTS	7	158,559.68	519,564.14
(C) SHORT TERM LOANS AND ADVANCES	8	18,409,440.50	18,940,366.00
TOTAL		<u>19,696,335.18</u>	<u>20,348,801.14</u>
NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES	14		
(the note nos 1 to 14 are integrated part of these financial statements)			

As per our report of even date attached

For R. MAHAJAN & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN 011348N

FOR & ON BEHALF OF THE BOARD

[RATNESH MAHAJAN]
 Partner
 M.No.085484

(ANAND DUBEY)
 Director

(VIRENDRA N. LAL JAIN)
 Director

Place : Mumbai
Date : 28.05.2012

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

(Amount in ₹)

PARTICULARS	NOTE	YEAR ENDED 31 ST MARCH, 2012	YEAR ENDED 31 ST MARCH, 2011
Revenue From Operations	9	324,200.00	495,000.00
Other Income	10	554,468.00	494,599.00
Total Revenue		878,668.00	989,599.00
Expenses:			
Purchase Of Stock-in-trade		304,400.00	470,000.00
Employee Benefit Expenses	11	362,286.00	336,930.00
Finance Costs	12	327.60	1,215.00
Depreciation		84,736.00	115,681.00
Other Expenses	13	1,127,295.36	1,017,430.07
Prior Period Expenses		-	53,510.00
Total Expenses		1,879,044.96	1,994,766.07
Profit Before Tax		(1,000,376.96)	(1,005,167.07)
Tax Expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	224,651.00
Profit/(loss) For The Period		(1,000,376.96)	(1,229,818.07)
Earnings Per Equity Share			
(1) Equity		(0.50)	(0.62)
(2) Diluted		(0.50)	(0.62)
NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES	14		
(the note nos 1 to 14 are integrated part of these financial statements)			

As per our report of even date attached

For R. MAHAJAN & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN 011348N

FOR & ON BEHALF OF THE BOARD

[RATNESH MAHAJAN]
 Partner
 M.No.085484

(ANAND DUBEY)
 Director

(VIRENDRA N. LAL JAIN)
 Director

Place : Mumbai
Date : 28.05.2012

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

	NOTE	(Amount in ₹)	
		AS ON 31 ST MARCH, 2012	AS ON 31 ST MARCH, 2011
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit/(Loss) before tax & extraordinary items		(1,000,377)	(1,005,167)
Adjusted for :			
Depreciation		84,736	115,681
Interest & Dividend Income		(554,468)	(494,599)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(1,470,109)	(1,384,085)
Adjusted for :			
Trade and other receivables		206,726	608,638
Inventories		-	-
Trade Payables		347,911	486,523
Cash generated from operations		(915,472)	(288,924)
Direct Taxes paid		-	-
Cash flow before extra ordinary items		(915,472)	(288,924)
Extra Ordinary items		-	-
Net cash from Operating activities (A)		(915,472)	(288,924)
B. CASH FLOW INVESTING ACTIVITIES			
Purchase of Fixed Assets		-	-
Sale of Fixed Assets		-	-
Interest and Dividend Income		554,468	494,599
Net Cash used in investing activities (B)		554,468	494,599
C. CASH FLOW FROM FINANCING ACTIVITIES :			
Loans taken/(repaid)		-	-
Net Cash used in Financing activities (C)		-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)		(361,004)	205,675
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR			
Cash in Hand		79,267	150,621
Balance with Banks		440,297	163,268
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR			
Cash in Hand		53,232	79,267
Balance with Banks		105,328	440,297
		158,560	519,564

As per our report of even date attached

For R. MAHAJAN & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN 011348N

FOR & ON BEHALF OF THE BOARD

[RATNESH MAHAJAN]
 Partner
 M.No.085484

(ANAND DUBEY)
 Director

(VIRENDRA N. LAL JAIN)
 Director

Place : Mumbai
Date : 28.05.2012

NOTES TO ACCOUNTS

PARTICULARS	(Amount in ₹)	
	AS AT 31 ST MARCH, 2012	AS AT 31 ST MARCH, 2011
NOTE-1		
SHARE CAPITAL		
AUTHORISED SHARE CAPITAL		
2000000 Equity Shares of Par Value ₹ 10/- each (Pr. Yr 2000000 Equity Shares of Par Value ₹ 10/- each)	20,000,000.00	20,000,000.00
ISSUED SUBSCRIBED AND PAID UP		
1992000 Equity Shares of ₹ 10/- each fully paid up (Pr. Yr 1992000 Equity Shares of ₹ 10/- each fully paid up)	19,920,000.00	19,920,000.00
	19,920,000.00	19,920,000.00

SHARE RECONCILIATION STATEMENT

PARTICULARS	AS AT 31.03.2012 EQUITY	AS AT 31.03.2011 EQUITY
Shares outstanding at the beginning of the year	1,992,000	1,992,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	1,992,000	1,992,000

DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% OF PAID UP EQUITY SHARE CAPITAL

SHAREHOLDER	AS AT 31.03.2012 NO.OF SHARES	AS AT 31.03.2011 NO.OF SHARES	AS AT 31.03.2012 PERCENTAGE	AS AT 31.03.2011 PERCENTAGE
SEEMA ALOK PATHAK	1,071,762	980,000	53.80%	49.20%
UMESH PURUSHOTTAM CHAMDIA	268,970	268,970	13.50%	13.50%

Year (Aggregate No. of Shares)

Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

NOTES TO ACCOUNTS

(Amount in ₹)

PARTICULARS	AS AT 31 ST MARCH, 2012	AS AT 31 ST MARCH, 2011							
NOTE-2									
RESERVE & SURPLUS									
Profit & Loss account:									
Opening Balance	(96,594.86)	1,133,223.21							
Add : Profit/(Loss) of Current Year	(1,000,376.96)	(1,229,818.07)							
Closing Balance	<u>(1,096,971.82)</u>	<u>(96,594.86)</u>							
NOTE-3									
TRADE PAYABLES									
Trade Payable	774,400.00	470,000.00							
	<u>774,400.00</u>	<u>470,000.00</u>							
NOTE-4									
OTHER CURRENT LIABILITIES									
Other Liabilities	98,907.00	55,396.00							
	<u>98,907.00</u>	<u>55,396.00</u>							
NOTE- 5									
FIXED ASSETS- TANGIBLE									
ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	COST AS ON 31.03.11	ADDI- TION	SALE/ TRANSF.	COST AS ON 31.03.12	AS ON 31.03.11	FOR THE YEAR	AS ON 31.03.12	W.D.V.AS ON 31.03.12	W.D.V.AS ON 31.03.11
COMPUTER	156,153.00	-	-	156,153.00	82,688.00	29,386.00	112,074.00	44,079.00	73,465.00
ELEC. INSTALLATION	87,627.00	-	-	87,627.00	17,565.00	9,746.00	27,311.00	60,316.00	70,062.00
FUR & FIXTURE	300,011.00	-	-	300,011.00	75,887.00	40,566.00	116,453.00	183,558.00	224,124.00
OFFICE EQUIP.	28,000.00	-	-	28,000.00	5,714.00	3,100.00	8,814.00	19,186.00	22,286.00
PRINTER	17,500.00	-	-	17,500.00	3,566.00	1,938.00	5,504.00	11,996.00	13,934.00
TOTAL	589,291.00	-	-	589,291.00	185,420.00	84,736.00	270,156.00	319,135.00	403,871.00
PREVIOUS YEAR	589,291.00	-	-	589,291.00	69,739.00	115,681.00	185,420.00	403,871.00	519,552.00
NOTE-6									
TRADE RECIEVABLES									
(Unsecured considered good by the management)									
Debts outstanding for a period exceeding Six months (From the date they become payable)		809,200.00	485,000.00						
		<u>809,200.00</u>	<u>485,000.00</u>						
NOTE-7									
CASH & CASH EQUIVALENTS									
Cash in Hand		53,231.50	79,267.50						
Balance with Banks		105,328.18	440,296.64						
		<u>158,559.68</u>	<u>519,564.14</u>						
NOTE-8									
SHORT TERM LOANS & ADVANCES									
Loans		17,861,374.00	18,366,808.00						
Prepaid Expenses		10,331.50	29,045.00						
Deposits		303,030.00	303,030.00						
Income Tax refund		234,705.00	241,483.00						
		<u>18,409,440.50</u>	<u>18,940,366.00</u>						

NOTES TO ACCOUNTS

PARTICULARS	(Amount in ₹)	
	YEAR ENDED 31 ST MARCH, 2012	YEAR ENDED 31 ST MARCH, 2011
NOTE-9		
REVENUE FROM OPERATIONS		
Sales (Medical Equipments)	324,200.00	495,000.00
	<u>324,200.00</u>	<u>495,000.00</u>
NOTE-10		
OTHER INCOMES		
Interest	554,468.00	494,599.00
	<u>554,468.00</u>	<u>494,599.00</u>
NOTE-11		
EMPLOYEE BENEFIT EXPENSES		
Salary & Bonus	355,859.00	319,750.00
Staff Welfare	6,427.00	17,180.00
	<u>362,286.00</u>	<u>336,930.00</u>
NOTE-12		
FINANCE COSTS		
Bank Charges	327.60	1,215.00
	<u>327.60</u>	<u>1,215.00</u>
NOTE-13		
OTHER EXPENSES		
Publishing Expenses	58,877.86	143,161.48
Auditor's Remuneration	29,775.00	28,678.00
Postage, Telegram Expenses	22,798.00	7,593.00
Electricity Expenses	40,724.00	43,885.00
Internet charges	13,641.00	13,374.59
Conveyance Charges	11,646.00	9,830.00
Custodian Charges	12,684.50	13,236.00
Processing Charges	29,338.00	11,030.00
Printing & Stationery	36,215.00	24,887.00
Computer Expenses	26,398.00	24,999.00
Legal & Professional charges	139,090.00	157,290.00
Listing expenses	44,120.00	11,030.00
ROC Expenses	32,320.00	1,500.00
Office Expenses	43,081.00	30,286.00
Telephone Expenses	31,444.00	31,991.00
Office Rent	551,500.00	463,260.00
Miscellaneous Expenses	3,643.00	1,399.00
	<u>1,127,295.36</u>	<u>1,017,430.07</u>

14.1:- SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**1. SIGNIFICANT ACCOUNTING POLICIES****a) System of Accounting :**

- i) The books of accounts are maintained on mercantile basis except where otherwise stated.
- ii) The financial statements are prepared under the historical cost convention in accordance with the applicable Accounting Standards issued by The Institute of Chartered Accountants of India and as per the relevant representational requirements of the Companies Act, 1956.
- iii) Accounting policies not specifically referred to are consistent with generally accepted accounting practices, except where otherwise stated.

b) Revenue Recognition:

- i) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can reliably measured.
- ii) Interest income is recognized on time proportion basis.
- iii) Dividend income is recognized when right to receive is established.
- iv) Profit / Loss on sale of investments is accounted on the trade dates.

c) Valuation of Investment:

Investments are classified into non current and current investments. Non Current investments are stated at cost and provision wherever required, made to recognize any decline, other than temporary, in the value of such investments. Current investments are carried at lower of cost and fair value and provision wherever required, made to recognize any decline in carrying value.

d) Valuation of Fixed Assets:

Fixed Assets are stated in books at historical cost inclusive of all incidental expenses. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.

e) Depreciation:

Depreciation on assets has been charged on written down value method at the rates specified in schedule XIV of the companies act, 1956.

f) Retirement Benefits:

- i) Leave encashment benefits are charged to Profit & Loss Account in each year on the basis of actual payment made to employee. There are no rules for carried forward leave.
- ii) No provision has been made for the retirement benefits payable to the employees since no employee has yet put in the qualifying period of service & the liability for the same will be provided when it becomes due.

g) Inventories:

Inventories are valued at cost (using FIFO method) or net releasable value, whichever is lower.

h) Impairment of Assets:

The carrying amounts of assets are reviewed at the balance sheet date to determine whether there are any indications of impairment. If the carrying amount of the fixed assets exceeds the recoverable amount at the reporting, the carrying amount is reduced to the recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use, the value in use determined by the present value estimated future cash flows. Here carrying amounts of fixed assets are equal to recoverable amounts.

i) Earning Per Share:

- i) Earning per share is calculated by dividing the net profit or loss for the period attributable to equity share holders by the weighted average number of equity shares outstanding during the period.
- ii) For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all diluted potential equity shares.

j) Provisions, Contingent Liabilities And Contingent Assets:

Provisions are recognised when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made. Contingent liability is disclosed for:

- i) Possible obligations which will be confirmed by future events not wholly within the control of the company, or
- ii) Present obligation arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation can not be made. Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

k) Accounting for Taxes on Income:

- i) Current tax is determined as the amount of tax payable in respect of taxable income for the year.
- ii) Deferred Tax is recognized subject to the consideration of prudence on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods and measured using relevant enacted tax rates.

14.2 :- NOTES TO ACCOUNTS**1. A) Contingent Liabilities:**

i) Claims against the company not acknowledged as debts	NIL	Previous Year	Nil
ii) Guarantees to Banks and Financial institutions against credit facilities extended to third parties	NIL	Previous Year	Nil
iii) Other money for which the company is contingently liable	NIL	Previous Year	Nil

B) Commitments :

i) Uncalled liability on partly paid up shares-	NIL	Previous Year	(Nil)
ii) Estimated amount of contracts remaining to be executed on capital accounts-	NIL	Previous Year	(Nil)
iii) Other Commitments	NIL	Previous Year	Nil

2. In the opinion of Board of Directors & best of their knowledge & belief the provisions of all known liabilities are adequate.

3. In the opinion of Board of directors, Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

4. None of the employees was in receipt of annual remuneration as prescribed under the provision of Section 217(2A) of the Companies Act, 1956.

5. CIF value of Imports: NIL Previous Year (Nil)

6. Earning & Expenditure in Foreign Currency: NIL Previous Year (Nil)

7. The activities of the company do not involve conservation of energy or absorption of technology.

	2011-12	2010-11
8. Payments to Auditor's :		
Statutory Audit Fees :	₹ 29775/-	₹ 28678/-
9. Director's remuneration:	NIL	NIL
10. Amount due to / from the parties are subject to confirmation.		
11. Applying the principles of Accounting Standard – 22 net Deferred Tax assets has emerged. However in the absence of reasonable certainty and convincing evidence of the future taxable income, the same has not been recognized in the accounts.		

12. AS per Accounting Standard (AS-20) on Earning per share (EPS) issued by the ICAI, the particulars of EPS for the equity shareholders are as below:

Sr. No.	Particulars	Current year 2012	Previous Year 2011
1	Net Profit (loss) as per P/L A/c (₹)	(1000376.96)	(1229818.07)
2	Average No. of equity shares used as denominator for calculating EPS	1992000	1992000
3	EPS (Basic & Diluted) (₹)	(0.50)	(0.62)
4	Face value of each equity share (₹)	10	10

13. **Related Party Disclosure:**

As per Accounting Standard-18 issued by the Institute of Chartered Accountants of India, the Company's related parties and transactions are disclosed below:

(A) Name of related parties and description of relationship:

- (1) Key Management Personal:
- a) Mr. Anil Dubey
 - b) Mr. Virendra N. Lal Jain

(B) Transaction entered during the year with related party. NIL

14. As per information available with the company, no amount is due to any Undertaking/ Enterprise covered under the Micro, Small and Medium Enterprise Development Act, 2006.
15. The company does not have more than one segment in line with the accounting standards (AS-17) – Segment Reporting issued by the institute of Chartered Accountant of the India.
16. Quantitative Information regarding Opening Stock, Purchase, Sale and Closing Stock of Medical Equipments
(Amount in ₹)

	As on 31 st March, 2012		As on 31 st March, 2011	
	No.	Value	No.	Value
Opening Stock	Nil	Nil	Nil	Nil
Purchase	1 Pic	304400	1Pcs	470000
Sales	1 Pic	324200	1Pcs	495000
Closing Stock	Nil	Nil	Nil	Nil

17. The figures of the previous years have been regrouped and rearranged wherever it is considered necessary.

PRISM MEDICO AND PHARMACY LIMITED

(Formerly known as Woolite Mercantile Company Limited)

Regd. Off: E-18, 6th Floor, Everest Building, Tardeo, Mumbai-400034

PROXY FORM

Annual General Meeting - 20th September, 2012

Registered Folio No:

Client ID:.....

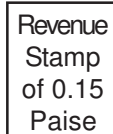
No. of Shares:

D.P. ID:

I/We, of
in the District of being a Member/Members of **PRISM MEDICO AND PHARMACY LIMITED**
hereby appoint of
in the District ofor.....
failing him ofas my/our proxy to vote for me /us on my / our
behalf at the **ANNUAL GENERAL MEETING** of the Company to be held on Thursday, the 20th Day of September, 2012
at 10.30 a.m. at E-18, 6th Floor, Everest Building, Tardeo, Mumbai-400034 and at any adjournment thereof.

Place:

Date:



Signature of Member

Note: This proxy form must be deposited at the Registered Office of the Company at E-18, 6th Floor, Everest Building, Tardeo, Mumbai-400034, not less than 48 hours before the time of the meeting.

PRISM MEDICO AND PHARMACY LIMITED

(Formerly known as Woolite Mercantile Company Limited)

Regd. Off: E-18, 6th Floor, Everest Building, Tardeo, Mumbai-400034

ATTENDANCE SLIP

Annual General Meeting - 20th September, 2012

Registered Folio No:

Client ID:.....

No. of Shares:

D.P. ID:

I, (Name in Block Letters)
hereby recordy presence at the Annual General Meeting of the Company to be held on Thursday, the 20th Day of
September, 2012 at 10.30 a.m. at E-18, 6th Floor, Everest Building, Tardeo, Mumbai-400034.

Member's/Proxy's Signature

Note: Please fill in this attendance slip and hand it over at the entrance of the meeting hall.

BOOK POST

If undelivered please return to

PRISM MEDICO AND PHARMACY LIMITED

(Formerly known as Woolite Mercantile Company Limited)
E-18, 6th Floor, Everest Building, Tardeo, Mumbai-400034.