

# **CLASSIC ELECTRICALS LIMITED**

## **ANNUAL REPORT 2012-2013**

### **DIRECTORS:**

Mr. Jadavji L. Shah

Mr. Mehul J Shah

Mr. Sanjay D. Shah

### **REGISTERED OFFICE:**

C-101, Innova, Marathon Next Gen,  
Off G.K. Marg, Opp. Peninsula Corporate Park,  
Lower Parel (W),  
Mumbai - 400013

### **AUDITORS:**

M/s. A.C. Modi & Associates

Chartered Accountants,

MUMBAI

### **BANKERS:**

Bank of India

## CLASSIC ELECTRICALS LIMITED

### NOTICE

NOTICE is hereby given that the Annual General Meeting of the members of **CLASSIC ELECTRICALS LIMITED** will be held at the Registered Office of the Company at C-101, Innova, Marathon Next Gen, Off G.K. Marg, Opp. Peninsula Corporate Park, Lower Parel (W), Mumbai - 400 013 on Friday 30<sup>th</sup> August ,2013 12.30 p.m. to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Statement of Profit & Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint Director in place of Mr. Sanjay Damji Shah, who retires by rotation and being eligible, offers him-self for re-appointment.
3. To appoint M/s. A.C. Modi & Associates, Chartered Accountants as Auditors and to fix their remuneration.

For and on behalf of the Board



Directors

### REGISTERED OFFICE:

C-101, Innova, Marathon Next Gen,  
Off: G.K. Marg, Opp. Peninsula Corporate Park,  
Lower Parel (W),  
Mumbai - 400 013

Place : Mumbai

Dated : 30<sup>th</sup> May,2013

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument appointing proxy should be deposited at the registered office of the Company not less than 48 hours before commencing of this meeting.
3. The register of members and transfer books of the Company will remain closed from 26th August, 2013 to 30<sup>th</sup> August , 2013 (both days inclusive).

**CLASSIC ELECTRICALS LIMITED**  
**DIRECTORS' REPORT TO THE MEMBERS**

The Directors have pleasure in presenting their Annual Report together with the Audited Statement Accounts for the year ended 31st March, 2013.

<b>Financial Results:</b>	<b>(₹. in lacs)</b>	
	<b>2012-13</b>	<b>2011-2012</b>
Revenue from operation	0.75	-
Interest & Other Income	89.24	62.19
	89.99	62.19
Profit before Interest & Depreciation	11.22	53.31
Less: Interest	-	-
Profit/(Loss) before Depreciation	11.22	53.31
Less: Depreciation	19.81	27.79
Profit/(Loss) before taxation	(8.59)	25.52
Less: Provision for Income Tax	-	10.10
	(8.59)	15.42
Add: Deferred tax Assets/( liability)	(19.66)	12.30
	(28.25)	27.72
Add/(Less): Income Tax of earlier year	(2.45)	00.16
Net Profit / (Loss) for the year	(30.70)	27.88
Add: Balance of Profit & Loss a/c. b/f. from Previous Year	337.97	310.09
Balance Carried to Balance Sheet	307.27	337.97

**Dividend:**

The directors do not recommend any dividend for the year under report in view of the loss for the year.

**Directorate:**

Mr. Sanjay Damji Shah, retires by rotation and being eligible offer himself for the re appointment as director of the Company. You requested to appoint him as director of the Company.

**Particulars of Employees:**

The Company did not employ anybody drawing remuneration of Rs. 60,00,000/- or more per annum or Rs. 5,00,000/- or more per month and hence the question of providing information under section 217(2A) of the Companies Act, 1956 does not arise.

**Public Deposits:**

The Company has not accepted any Fixed Deposits within the meaning of section 58A of the companies act, 1956.

**Disclosures of particulars with respect to conservation of energy, technology absorption and foreign exchange earnings and outgo :**

Particulars regarding conservation of energy, technology absorption as required pursuant to Section 217 (1)(e) of the Companies Act,1956 as amended are not given since the said section is not applicable to the company.

Foreign exchange earnings: Nil  
 Foreign exchange out go: Nil

**Directors' responsibility statement:**

Pursuant to the provision of Sub-Section (2AA) of section 217 of the companies Act, 1956 your directors confirm:

- i. That in the preparation of the annual accounts for the year ended 31st March, 2013, the applicable accounting standards had been followed with no material departures there from.
- ii. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2013 and of Loss of the Company for that period;
- iii. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;
- iv. That the Directors had prepared the annual accounts as on 31st March, 2013 on a going concern basis.

**Compliance certificate:**

A compliance certificate from D. Kothari & Associates, Practicing Company Secretaries, that the company has complied with all the provisions of the Companies Act, 1956, pursuant to section 383A of the Companies Act, 1956 as amended is attached herewith and forms part of this report.


**Auditors:**

M/s. A.C. Modi & Associates, Chartered Accountants, present Auditors of the Company retire at the ensuing Annual General Meeting and are eligible for re-appointment as Auditors of the Company. You are requested to appoint Auditors of the Company and fix their remuneration.

**Appreciation:**

Your Directors take this opportunity to place on record their appreciation for the support that the Company has received from the Bankers and Shareholders.

For and on behalf of the Board

  
\_\_\_\_\_  
) Directors

MUMBAI  
Dated: 30<sup>th</sup> May, 2013

**COMPLIANCE CERTIFICATE**  
**(Under sub-section (1) of Section 383 A of the Companies Act, 1956)**

To,  
The Members  
**Classic Electricals Limited**  
C-101, Innova Marathon Nextgen  
Off G. k. Marg,  
Opp Peninsula Corporate Park  
Lower Parel (W)  
Mumbai - 400 013

CIN No. : L25209MH1985PLC036049  
Authorised Capital : 50,000,000/-  
Paidup Capital : 14,852,100/-

We have examined the registers, records, books and papers of **CLASSIC ELECTRICALS LIMITED** (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31<sup>st</sup> March, 2013. In our opinion and to the best of our information and according to the examinations carried out by me/us and explanations/written statements, furnished to me/us by the company, its officers and agents, We certify that in respect of the aforesaid financial year:

- 1 the company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
- 2 the company has duly filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder, except documents mentioned therein.
- 3 the company is a public limited company and has the minimum prescribed paid-up capital.
- 4 the Board of Directors duly met 7 times on 28.06.2012, 11.07.2012, 01.08.2012, 14.08.2012, 14.11.2012, 14.02.2013 and 25.03.2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed.
- 5 the company has closed its Register of Members during the financial year under review from 07.08.2012 to 14.08.2012.
- 6 the Annual General Meeting for the financial year ended on 31<sup>st</sup> March 2012 was held on 14th August, 2012 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
- 7 no Extra ordinary meeting was held during the financial year under review.





- 8 the company has not advanced any loans to its directors during the year under review.
- 9 during the year the company has not entered into any contracts within the meaning of section 297 of the Act.
- 10 the company has made necessary entries in the register maintained under section 301 of the Act.
- 11 as there were no instances falling within the purview of section 314 of the Companies Act, the Company has not obtain any approvals from the Board of Directors, Members or Central Government, as the case may be.
- 12 the company has not issued any duplicate share certificates during the financial year.
- 13 the Company :
  - (i) was not required to deliver any certificates in respect of any shares, as there was no allotment/transfer/transmission of securities during the financial year.
  - (ii) was not required to deposit any amount in a separate bank account as no dividend was declared.
  - (iii) was not required to pay dividend or post any dividend warrants as no dividend was declared.
  - (iv) did not have any amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years and were required to transfer to Investor Educational and Protection Fund.
  - (v) has duly complied with the requirements of section 217 of the Act.
- 14 the Board of Directors of the company is duly constituted. There was no change in the directorship during the year.
- 15 the company has not appointed any Managing Director/ Whole-time Director / Manager during the financial year.
- 16 the company has not appointed any sole-selling agents during the financial year.
- 17 the company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as may be prescribed under the various provisions of the Act, during the year under review.
- 18 the directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
- 19 the company has not issued any shares/debentures/other securities during the financial year.
- 20 the company has not bought back any shares during the financial year.
- 21 the company has not issued any redeemable preference shares/debentures during the financial year and there is no redemption of preference shares..



- 22 there were no transaction necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
- 23 the company has not accepted deposits within the meaning of section 58A of the Companies Act, 1956 during the financial year.
- 24 the company has complied with the provisions of section 293(1)(d) of the Act.
- 25 during the financial year under review the company has not given any loans or made investments, or given guarantees or provided securities to other bodies corporate.
- 26 the company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
- 27 the company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
- 28 the company has not altered the provisions of the memorandum with respect of name of the company during the year under scrutiny.
- 29 the company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
- 30 the company has not altered its articles of association during the financial year.
- 31 there was no prosecution initiated against or show cause notice received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for offences under the Act.
- 32 the company has not received any money as security from its employees during the financial year as per provisions of section 417 (1) of the Act.
- 33 the company was not required to deposit both employers and employees contribution towards Provident Fund as required under section 418 of the Act during the financial year.

**For D.Kothari And Associates**

**Company Secretaries**

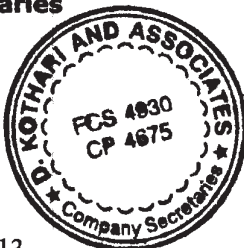


**Dhanraj Kothari**

**Proprietor**

Place: Mumbai

Date: 30<sup>th</sup> May, 2013





**A.C. MODI & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**ALPESH C. MODI**  
B.COM. F.C.A.  
6, Ruxmani Niwas, opp. Ajanta Hotel,  
Daftary Road, Malad (East)  
Mumbai 400 097  
Tel : 022-28888790  
Email : Alpesh.modi@gmail.com

## INDEPENDENT AUDITORS' REPORT

To the Members of CLASSIC ELECTRICALS LTD.

### Report on the Financial Statements

We have audited the accompanying financial statements of CLASSIC ELECTRICALS LIMITED ('the Company') which comprise the Balance Sheet as at 31<sup>st</sup> March 2013, the Statement of Profit and Loss and cash flow statement for the year ended on that date and summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:







**A.C. MODI & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**ALPESH C. MODI**  
B.COM. F.C.A.  
6, Ruxmani Niwas, opp. Ajanta Hotel,  
Daftary Road, Malad (East)  
Mumbai 400 097  
Tel : 022-28888790  
Email : Alpesh.modi@gmail.com

- i) In the case of Balance Sheet of the state of affairs of the Company as at 31<sup>st</sup> March, 2013.
- ii) In the case of the Profit & Loss Account of the Loss of the Company for the year ended on that date.

And

- iii) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) the Balance Sheet and Statement of Profit and Loss and Cash flow statement dealt with by this report are in agreement with the books of account;
  - d) in our opinion, the Balance Sheet, Statement of Profit and Loss and cash flow statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; and
  - e) on the basis of written representations received from the directors as on 31<sup>st</sup> March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For A.C. Modi & Associates  
Chartered Accountants

  
(Alpesh C. Modi)  
Proprietor



Membership No. 101342  
F.R. No. 116555W

Place: Mumbai.  
Dated: 30<sup>th</sup> May, 2013



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**ANNEXURE TO INDEPENDENT AUDITORS' REPORT**  
**REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING OF "REPORT ON OTHER LEGAL**  
**AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE.**

1. In respect of its fixed assets:
  - a) The Company has generally maintained proper records showing full particulars including quantitative detail and situation of fixed assets.
  - b) As explained to us, the physical verification of the fixed assets was conducted by the management during the year, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. There was no material discrepancies noticed on such verifications.
  - c) During the year, the Company has disposed of a substantial part of the fixed Assets. However according to the information and explanation given to us and to the best of our belief we are of the opinion that the sale of the assets has not affected the going concern status of the company.
  
2. In respect of its inventories:
  - a) As explained to us, physical verification of the inventory was carried out at reasonable intervals by the management.
  - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of the inventory by the management are reasonable and adequate in relation to the size of the Company and nature of its business.
  - c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventory, and the discrepancies noticed on physical verification of inventory as compared to the book records were not material and have been properly dealt with in the books of account.
  
3. In respect of its loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956:
  - a) In opinion and according to the information and explanations given to us, the Company has not taken any unsecured loans.
  - b) In respect of loan given:
    - i. According to the information and explanations given to us, the company has given unsecured loans to 3 persons covered under the register maintained u/s.301 of the Companies Act,1956. The Maximum amount involves during the year in respect of the said loans is Rs.375.08 lacs and the year end balance of such loan is Rs.215.57 lacs respectively.
    - ii. In our opinion and according to the information and explanation given to us the rate of Interest and other terms and conditions on which aforesaid loans has been given are not prima-facie prejudicial to the interest of the company.
    - iii. In respect of aforesaid loans the amount principal as well as the Interest is recoverable on demand and the parties are regular in repaying the amount as and when demanded as there is no specific stipulation for repayment of loans.





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4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business for the purchase of inventory and fixed assets and for the sale of goods and for the services. During the course of audit, we have not observed any major weakness in the internal control system.
5. In respect of transaction covered under section 301 of the Companies Act,1956.:
  - a) In our opinion and according to the information and explanations given to us, the transaction made in pursuance of contracts or arrangement that needed to be entered in to in the register maintained under section 301 of the Companies Act,1956 have been so entered.
  - b) In our opinion and according to the information and explanations given to us transactions made in pursuance of contract or arrangement entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rs. 5 Lacs in respect of each party during the year have been made a prices which appears reasonable as per information available with the company.
6. The Company has not accepted any deposit from the public within the meaning of section 58A and 58AA of the Act and the companies (Acceptance of Deposits) Rules,1975. Accordingly the provision of clause 4(vi) of the order are not applicable.
7. In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
8. The central Government has not prescribed maintenance of cost records under section 209 (1) (d) of the Companies Act,1956. Accordingly the provision of clause 4(viii) of the order is not applicable.
9. In respect of statutory dues:
  - a) According to the records provided to us, the Company is generally regular in depositing with appropriate authority undisputed statutory dues including amount of Provident fund, Investor education and protection fund, Employee's state insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other Material statutory dues, applicable to it.

According to the Information and Explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March,2013 for a period of more than six months from the date of becoming payable.

- b) According to the records of the company and information and explanations given to us, there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty/Cess which have not been deposited on account of any dispute.







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c) Details of disputed Income Tax liabilities as on 31<sup>st</sup> March, 2013 is given below.

Name of the Statute	Forum where Dispute is pending	Period for which amount relates	Amount involved (Rs. In lakhs)	Amount paid under Protest/ Refund adjusted (Rs. in lakhs)
Income Tax	High Court, Mumbai	Assessment Year 1989-90	2.65	-
Income Tax	The ITAT, Mumbai	Assessment Year 1990-91	54.90	54.90-
Income Tax	The ITAT, Mumbai	Assessment Year 1991-92	155.83	155.83
Income Tax	The Commissioner of Income Tax (Appeals)	Assessment Year 1992-93	31.57	31.57

10. The Company does not have accumulated losses. The Company has not incurred any cash loss during the financial year covered by our audit. The company has not incurred cash loss in the immediately preceding financial year.
11. According to the information and explanation given to us, we are of the opinion that the Company has not taken / availed any loans from the financial institutions, Banks or Debenture Holders and accordingly the provision of clause 4(xi) of the order is not applicable.
12. In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi/ mutual benefit fund / society. Therefore, clause 4(xiii) of the companies (Auditor's Reports) order 2003 (as amended by Order, 2004) is not applicable to the company.
14. According to the Information and explanation given to us the company is not dealing or Trading in Shares, Securities and Debentures. Investments in respect of all shares, debentures and other investments have been held by the company in its own name and has also maintained adequate and proper records.
15. According to the Information and Explanations given to us, and the representations made by the management, company has not given any guarantee for loans taken by others from any banks or financial institution, during the year.
16. The Company has not obtained any term loan during the year. There was no terms loan outstanding at the beginning of the year.



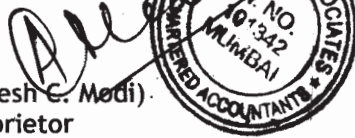


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17. According to the Information and Explanations given to us and over all examination of balance sheet of the Company, we are of the opinion that the company has not utilized any amount from short term sources towards repayment of long term borrowings and acquisition of fixed assets.
18. During the year the Company has not made any preferential allotment of shares to parties and Companies covered in the Register maintained under section 301 of the Companies Act, 1956.
19. During the year the Company has not issued any debenture and also there is no any outstanding during the year hence the question of creating security or charge in respect of debenture does not arise.
20. During the year the Company has not raised any money by way of public issue.
21. During the course of examination of the books and records of the company carried out in accordance with generally accepted auditing practices in India and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year nor have been informed of such cases by the Management.

For A.C. Modi & Associates  
Chartered Accountants



(Alpesh C. Modi)  
Proprietor

Membership No. 101342  
F.R. No. 116555W

Place: Mumbai  
Dated: 30<sup>th</sup> May, 2013



**CLASSIC ELECTRICALS LTD.**  
Balance Sheet as at 31st March, 2013

(Amount in ₹)

Particulars	Note No.	As at 31st March, 2013	As at 31st March, 2012
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
(a) Share capital	2.01	( 14,852,100	14,852,100
(b) Reserves and surplus	2.02	( 48,276,397	51,346,407
<b>2. Non-current liabilities</b>			
(a) Deferred tax Liability (net)	2.03	( 138,335	-
(b) Other Long term liabilities	2.04	( 837,502	1,382,037
<b>3. Current liabilities</b>			
(a) Other current liabilities	2.05	( 19,011	-
<b>TOTAL</b>		<b>64,123,344</b>	<b>67,580,544</b>
<b>II. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	2.06	( 10,721,115	22,746,866
(b) Non-current investments	2.07	( 1,300,000	1,300,000
(c) Deferred tax assets (net)	2.03	-	1,827,242
(d) Long-term loans and advances	2.08	( 39,978,397	36,447,213
<b>2. Current assets</b>			
(a) Inventories	2.09	-	-
(b) Trade receivables	2.10	( 10,571,494	4,796,667
(c) Cash and cash equivalents	2.11	( 1,497,889	462,556
(d) Short term Loans and Advances	2.12	( 54,450	-
<b>TOTAL</b>		<b>64,123,344</b>	<b>67,580,544</b>

Significant accounting policies & Notes to the accounts 1 & 2

Per our report of even date attached  
for A.C.MODI & ASSOCIATES  
Chartered Accountants  
Firm's registration number

**ALPESN C. MODI**  
Proprietor

Membership number: 101342

Place :Mumbai

Dated: 30th May, 2013

For and on behalf of the Board of Directors

*[Signature]*  
*[Signature]*

Directors



# CLASSIC ELECTRICALS LTD.

Profit and loss statement for the year ended 31st March, 2013

(Amount in ₹)

Particulars	Refer Note No.	For the year ended 31 March 2013	For the year ended 31 March 2012
<b>I. Revenue:</b>			
Revenue from Operation	2.13	75,310	-
Other income	2.14	8,924,118	6,219,072
<b>II. Total Revenue</b>		<b>8,999,428</b>	<b>6,219,072</b>
<b>III. Expenses:</b>			
Changes in inventories of Finished goods	2.15	18,141	-
Employee benefits expense	2.16	24,345	72,749
Other expenses	2.17	7,834,332	815,282
Finance costs	2.18	480	-
Depreciation and amortization expense	2.06	1,981,168	2,778,985
<b>IV. Total expenses</b>		<b>9,858,466</b>	<b>3,667,016</b>
<b>V. Profit/(Loss) before tax</b>		<b>(859,038)</b>	<b>2,552,056</b>
<b>VI. Tax expense:</b>			
(1) Current tax		-	1,010,000
(2) Deferred tax Assets/(Liability)		(1,965,576)	1,230,397
(3) Income Tax of earlier Years		245,396	15,531
<b>VII. Profit (Loss) for the Year</b>		<b>(3,070,010)</b>	<b>2,787,984</b>
<b>Earnings per equity share:</b>	2.19		
(1) Basic		(2.07)	1.88
(2) Diluted		(2.07)	1.88

Significant accounting policies & Notes to the accounts

1 & 2

Per our report of even date attached

for A.C.MODI & ASSOCIATES

Chartered Accountants

Firm's registration No. 101342/555W

ALPESH C. MODI

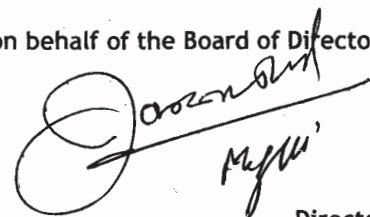
Proprietor

Membership number: 101342

Place : Mumbai

Dated: 30th May, 2013

For and on behalf of the Board of Directors



Directors

**CLASSIC ELECTRICALS LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013**

(₹ In Lacs)

	Year ended 31st March, 2013		Year ended 31st March, 2012	
	₹	₹	₹	₹
<b>A. Cash Flow arising from Operating Activities:</b>				
Net Profit/ (Loss) Before Taxation		(8.59)		25.52
Add back: a) Depreciation Charge	19.81		27.79	
b) Loss on Sale of Assets	30.95		0.91	
c) Interest Paid	0.00		-	
		50.76		28.70
		42.17		54.22
Less: a) Rent Income	25.12		48.00	
b) Interest received	21.26		14.17	
c) Provision W/back	37.41		0.03	
		83.80		62.19
Operating Profit before Working Capital Changes		(41.62)		(7.97)
Adjustment for:				
a) Long Term Loans & Advances	(35.31)		(6.50)	
b) Short Term Loans & Advances	(0.54)		-	
c) Debtors	(20.34)		(29.53)	
d) Long term & Current Liabilities	(5.26)		(2.52)	
		(61.45)		(38.55)
		(103.07)		(46.52)
Less: a) Income Tax for the Year	-		10.10	
b) Income Tax of earlier years	2.45		(0.16)	
		2.45		9.94
<b>Net Cash inflow/(Outflow) in course of Operating Activities:</b>		<b>(105.53)</b>		<b>(56.47)</b>
<b>B. Cash Flow Arising from Investing Activities:</b>				
Adjustment for:				
a) Sale of Fixed assets	69.50		1.20	
b) Rent Income	25.12		48.00	
		94.62		49.20
Less: Outflow				
a) Acquisition of Fixed assets	-		6.26	
				6.26
<b>Net Cash inflow/(Outflow) in course of Investing Activities:</b>		<b>94.62</b>		<b>42.94</b>
<b>C. Cash Flow Arising from Financial Activities:</b>				
Cash Inflow				
a) Interest received	21.26		14.17	
		21.26		14.17
Less: Cash Outflow				
a) Interest Paid	0.00		-	
		0.00		-
<b>Net Cash inflow/(Outflow) in course of Financial Activities:</b>		<b>21.26</b>		<b>14.17</b>
<b>Net Cash outflow (A+B+C):</b>		<b>10.35</b>		<b>0.64</b>
Add: Balance at the beginning of the Year		4.63		3.99
Balance at the end of the Year		14.98		4.63

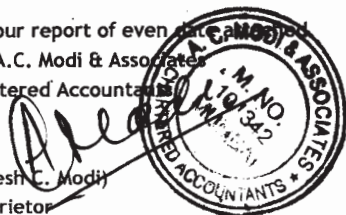
Per our report of even date  
For A.C. Modi & Associates  
Chartered Accountants

(Alpesh C. Modi)

Proprietor

Membership No. 101342

Mumbai, Dated: 11th July, 2012.



## CLASSIC ELECTRICALS LIMITED

Significant Accounting Policies and Notes to financial statements for the year ended 31st March, 2013.

### Companies Overview:

Classic Electricals Limited (the company) is a public limited company incorporated under the provisions of the companies Act, 1956 vide CIN: L25209MH1985PLC036049.

### 1. Significant Accounting Policies:

#### Basis of Accounting:

All income and expenditure items having a material bearing on the financial statements are generally recognised on accrual basis. Material known liabilities are provided for on the basis of the available information/estimates. However, certain claims and income which are not ascertainable/acknowledged are not taken into account. The accounts are prepared on historical cost basis. Accounting policies not referred to otherwise are consistent with generally accepted accounting policies.

#### Use of Estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialized.

#### Revenue Recognition:

Revenue is recognized only when it is reasonably certain that the ultimate collection will be made.

Revenue in respect of Insurance / Other Claims, etc., is recognized only when it is admitted by the insurance / other authorities and there is reasonable certainty that the ultimate collection will be made.

Sales includes excise duty and sales tax but excludes trade discounts.

#### Fixed assets and depreciation:

Fixed assets are stated at cost of acquisition/construction less accumulated depreciation. The depreciation has been provided on the written down value basis at the rates and in the manner prescribed in Schedule XIV of the Companies Act 1956.

#### Investments:

Long Term Investments are shown at cost. However, when there is a decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline.

#### Debtors:

Debtors are stated at book value after making provisions for doubtful debts.

#### Inventories:

Stocks of Raw Materials, Packing materials, Semi-finished goods, Finished Goods and Consumables are valued at lower of cost (Net of Cenvat & Vat credit availed) (ascertained on First-in-First-out basis) or Net Realisable Value.

#### Provisions, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an out flow of resources. Contingent liabilities are not recognized but are disclosed at their estimated value in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

#### Taxes on Income:

In accordance with Accounting Standard (AS-22) - Accounting for Taxes on Income, issued by the Institute of Chartered Accountants of India, the deferred tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.





Deferred tax assets arising from timing differences are recognised to the extent that it is more likely than not that future taxable profits will be available against which the asset can be utilised.

**Impairment of Assets:**

An assets is treated as impaired when carrying cost of assets exceeds its recoverable value. An Impairment loss is charged to the Profit & Loss A/c. in the year in which an assets are identified as impaired.

**2. Notes to the accounts for the year ended 31.03.2013**

**2.01 Share Capital**

Share Capital	As at 31 March 2013		As at 31 March 2012	
	Number	₹	Number	₹
<b>Authorised</b> Equity Shares of ₹ 10/- each	5,000,000	50,000,000	5,000,000	50,000,000
<b>Issued, Subscribed &amp; Paid up</b> Equity Shares of ₹ 10/- each	1,485,210	14,852,100	1,485,210	14,852,100
<b>Total</b>	<b>1,485,210</b>	<b>14,852,100</b>	<b>1,485,210</b>	<b>14,852,100</b>

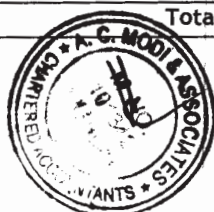
Particulars	Equity Shares
	Number
Shares outstanding at the beginning of the year	1,485,210
Shares Issued during the year	-
Shares bought back during the year	-
Shares outstanding at the end of the year	1,485,210

Details of Share Holders holding morethan 5% Equity shares in the company at the end of the Year.

Name of Shareholders	As at 31 March 2013		As at 31 March 2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1) Jadavji Lalji Shah	211,950	14.27	211,950	14.27
2) Damji Lalji Shah	188,100	12.66	188,100	12.66
3) Shantaben Damji Shah	160,500	10.81	160,500	10.81
4) Jaywanti Jadavji Shah	123,000	8.28	123,000	8.28

**2.02 Reserves and Surplus**

Reserves & Surplus	As at 31 March 2013	As at 31 March 2012
	₹	₹
<b>a. General Reserves</b>		
Opening Balance	17,549,300	17,549,300
Closing Balance	17,549,300	17,549,300
<b>b. Profit &amp; Loss account</b>		
Opening balance	33,797,107	31,009,123
Add: Net Profit/(Net Loss) For the current year	(3,070,010)	2,787,984
Closing Balance	30,727,097	33,797,107
<b>Total</b>	<b>48,276,397</b>	<b>51,346,407</b>





## 2.03 Deffered Tax Assets/(Liability) (Net)

Deffered Tax Assets/(Liability)	As at 31 March 2013	As at 31 March 2012
	₹	₹
<b>Tax effect of items constituting deferred tax liability</b>		
(a) On difference between book balance and tax balance of fixed assets	745,129	-
<b>Tax effect of items constituting deferred tax assets</b>		
(a) On difference between book balance and tax balance of fixed assets	-	1,059,992
(b) Brought forward business losses	606,796	767,250
	606,796	1,827,242
<b>Total</b>	<b>(138,335)</b>	<b>1,827,242</b>

Deferred Tax Assets arisen on account of Carried forward Short Term Capital Loss is not accounted in view of uncertainty as to utilisation of Deferred Tax Assets in near future.

## 2.04 Other Long Term Liabilities

Other Long Term Liabilities	As at 31 March 2013	As at 31 March 2012
	₹	₹
(a) Trade Payables	-	544,535
(b) Deposits from Dealers	837,502	837,502
<b>Total</b>	<b>837,502</b>	<b>1,382,037</b>

## 2.05 Other Current Liabilities

Other Current Liabilities	As at 31 March 2013	As at 31 March 2012
	₹	₹
(a) Other Payable	19,011	-
<b>Total</b>	<b>19,011</b>	

## 2.06 Fixed Assets

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	AS ON 31.03.2012	ADDITION	DEDUCTION/ ADJUSTMENT	AS ON 31.3.2013	UPTO 31.3.2012	ON DEDUCTION DURING 2012-13	FOR 2012-13	UPTO 31.3.2013	AS ON 31.3.2013	AS ON 31.3.2012
<b>A. TENGIBLE ASSETS</b>										
1. FREEHOLD LAND	2,104,193	-	-	2,104,193	-	-	-	-	2,104,193	2,104,193
2. SHED BUILDING	26,255,413	(15,070,115)	-	11,185,298	15,734,642	10,847,494	837,259	5,724,407	5,460,890	10,520,771
3. ELECTRIC FITTING	126,691	-	-	126,691	113,711	-	12,980	126,691	-	12,980
4. PLANT & MECHINARY	40,329,825	(38,268,735)	-	2,061,090	33,601,427	32,459,973	919,636	2,061,090	-	6,728,397
5. FURNITURE & FIXTURES	4,193,186	-	-	4,193,186	3,865,492	-	59,313	3,924,805	268,381	327,694
6. OFFICE EQUIPMENTS	93,116	(67,770)	-	25,346	79,916	54,570	-	25,346	-	13,200
7. STAFF QUARTER	827,006	-	-	827,006	344,564	-	24,122	368,686	458,320	482,442
8. OFFICE PREMISES	7,460,233	-	-	7,460,233	4,903,045	-	127,858	5,030,903	2,429,330	2,557,188
<b>Total</b>	<b>81,389,663</b>	<b>(53,406,620)</b>		<b>27,983,043</b>	<b>58,642,797</b>	<b>43,362,037</b>	<b>1,981,168</b>	<b>17,261,928</b>	<b>10,721,115</b>	<b>22,746,866</b>
Previous Year	82,425,363	3,958,396	4,827,074	81,556,685	57,315,182	1,284,348	2,778,985	58,809,819	22,746,866	25,110,181

### Note:

Pursuant to accounting standard 28 "Impairment of Assets", the company has made an assessment as at 31st March, 2013 for any indication of impairment in the carrying amount of the company's assets and determine that the carrying value of the assets is less than its realizable value and hence, no provision for any impairment of assets is made in the books of accounts.





## 2.07 Non Current Investments

Non Current Investments	As at 31 March 2013	As at 31 March 2012
	₹	₹
<b>(a) Investment in Equity instruments (Quoted)</b> 13,000 fully paidup equity shares of Shah Construction Co. Ltd.	1,300,000	1,300,000
<b>(b) Investments in Government or Trust securities</b> National Saving Certificate (Deposited with Sales Tax Department as security)	-	23,000
	1,300,000	1,323,000
Less: Provision for doubtful recovery	-	23,000
<b>Total</b>	<b>1,300,000</b>	<b>1,300,000</b>

Particulars	2013	2012
	₹	₹
Aggregate amount of quoted investments	1,300,000	1,300,000
Aggregate Market value of quoted investments	3,380,000	3,380,000
Aggregate amount of unquoted investments	-	23,000

## 2.08 Long Term Loans and Advances

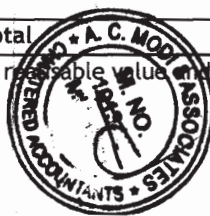
Long Term Loans and Advances	As at 31 March 2013	As at 31 March 2012
	₹	₹
<b>Unsecured, considered good</b>		
Loans to Related Parties	(21,557,402)	17,256,401
Advance payment of taxes (Net of Provisions)	(18,420,995)	18,307,601
Balances with Government authority	-	883,211
<b>Total</b>	<b>39,978,397</b>	<b>36,447,213</b>

Particulars	As at 31 March 2013	As at 31 March 2012
	₹	₹
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which any Director is a Director or Member	21,557,402	17,256,401
<b>Total</b>	<b>21,557,402</b>	<b>17,256,401</b>

## 2.09 Inventories

Inventories	As at 31 March 2013	As at 31 March 2012
	₹	₹
(a) Finished goods	-	18,141
Less: Provision for Non Moving Stock	-	18,141
<b>Total</b>		

(#) As taken, valued at lower of cost or net realisable value and certified by the management



## 2.10 Trade Receivables

Trade Receivables	As at 31 March 2013	As at 31 March 2012
	₹	₹
Trade receivables outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good	5,445,048	2,414,187
Unsecured, considered Doubtful	-	3,700,000
	5,445,048	6,114,187
Less: Provision for doubtful trade receivables	-	3,700,000
	5,445,048	2,414,187
Trade receivables outstanding for a period less than six months from the date they are due for payment		
Unsecured, considered good	5,126,446	2,382,480
<b>Total</b>	<b>10,571,494</b>	<b>4,796,667</b>

Trade Receivable stated above include debts due by:

Particulars	As at 31 March 2013	As at 31 March 2012
	₹	₹
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which director is a member	9,355,176	4,662,633
<b>Total</b>	<b>9,355,176</b>	<b>4,662,633</b>

## 2.11 Cash and Cash equivalents

Cash and Cash equivalents	As at 31 March 2013	As at 31 March 2012
	₹	₹
a. Cash on hand	130,567	140,821
b. Balances with schedule banks		
- In Current accounts	1,367,322	292,361
- In Fixed Deposit Account	-	29,374
( Given as security to Sales Tax Department)		
<b>Total</b>	<b>1,497,889</b>	<b>462,556</b>

## 2.12 Short Term Loans and Advances

Short Term Loans and Advances	As at 31 March 2013	As at 31 March 2012
	₹	₹
Unsecured, considered good		
Other Advances	54,450	-
<b>Total</b>	<b>54,450</b>	



Particulars	As at 31 March 2013	As at 31 March 2012
	₹	₹
Directors	-	-
Other officers of the Company	-	-
Firm in which director is a partner	-	-
Private Company in which any Director is a Director or Member	-	-
<b>Total</b>		

### 2.13 Revenue From Operation

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	₹	₹
Sale of goods	84,620	-
Less: Excise duty	9,310	-
<b>Total</b>	<b>75,310</b>	

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	₹	₹
<u>Sale of product comprises</u>		
<u>Manufactured goods</u>		
Powder & Others	75,310	-
<b>Total</b>	<b>75,310</b>	

### 2.14 Other Income

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	₹	₹
Interest on Loan given (TDS ₹. 200,977, Previous year TDS ₹.136,873) / 9	(2,009,761)	1,368,728
Interest on Income Tax refund	(116,715)	47,777
Rent Income (TDS ₹. 294,264, Previous year TDS ₹. 529,440)(#)	(2,511,966)	4,800,000
Provision no longer require written back	(3,741,141)	2,567
Sundry Creditors Balance W/back	(544,535)	-
<b>Total</b>	<b>8,924,118</b>	<b>6,219,072</b>

(#) Rent Income is net of Service Tax collected of ₹. 296,640/- Previous year ₹. 494,400/-





### 2.15 Changes in Inventories of Finished goods

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	₹	₹
<b>Inventories at the end of the Year</b>		
Finished goods	-	18,141
	-	18,141
<b>Inventories at the beginning of the Year</b>	18,141	18,141
Finished goods	18,141	18,141
<b>Total</b>	18,141	

### 2.16 Employee benefits expenses

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	₹	₹
Salary Bonus & other allowances	24,345	72,749
<b>Total</b>	24,345	72,749

### 2.17 Other Expenses:

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	₹	₹
Rates & Taxes	89,266	160,650
Repairs - Building	-	54,978
Repairs - Machinery	-	-
Repairs & Maintenance - Others	247,242	243,457
Payment to Auditors:		
-Audit Fee	84,270	55,150
Electric Expenses	54,651	139,859
Miscellaneous Expenses	66,383	70,536
Loss on sale of Assets (Net)	3,094,583	90,652
Excise Duty W/off.	445,563	-
Bad-debts W/off	3,700,000	-
Advance and Deposit w/off.	52,374	-
<b>Total</b>	7,834,332	815,282

### 2.18 Finance Cost

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	₹	₹
Interest Others	480	-
<b>Total</b>	480	-





**2.19 Earning per share as computed in accordance with accounting standard 20:**

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	₹	₹
Net Profit/(Loss) after tax (Rs. in lacs)	(3,070,010)	2,787,984
Weighted average No. of Shares	1,485,210	1,485,210
Nominal value per Share (Rs.)	10	10
Earnings per Share (Rs.)	(2.07)	1.88
Diluted Earnings per Share (Rs.)	(2.07)	1.88

**2.20 Contingent Liabilities:**

a. The disputed income-tax demand of Rs. 244.95 lacs as under:

Assessment Year	Tax Demand (in Lacs)	Tax Paid under protest/ refund adjusted (in lacs)
1989-90	2.65	Nil
1990-91	54.90	54.90
1991-92	155.83	155.83
1992-93	31.57	31.57

Based on the decision of the Appellate authorities and the interpretations of the other relevant provision, the company has been legally advised that the demand is likely to be either deleted or substantially reduced and hence no provision is made in the books of accounts.

2.21 Provision for accruing of liabilities for gratuity in terms of Accounting Standard 15 [AS-15 (revised 2005)] "Accounting for Employee Benefits" issued by The Institute of Chartered Accounts of India has not been made in the accounts. The figure of which is not ascertainable.

2.22 In the opinion of the management, Loans & Advances and trade receivables have a value on realization in the ordinary course of the business at least equal to the amount at which they are stated in the books of accounts.

2.23 The Company is not engaged in any operational Business and Hence Segment reporting is not applicable to the company.

**2.24 Imports (Valued on the Cost, Insurance and Freight)**

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	₹	₹
CIF value of Imports	Nil	Nil

**2.25 FOB value of goods exported**

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	₹	₹
FOB value of goods exported	Nil	Nil



## 2.26 Activity in Foreign Currency

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	₹	₹
Earnings in Foreign currency	Nil	Nil
Expenditure in Foreign currency	Nil	Nil

## 2.27 Remittance in Foreign currency

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	₹	₹
For payment of Dividend	Nil	Nil

## 2.28 Related Party Transactions

Related party disclosure in accordance with the Accounting Standard 18-issued by the Institute of chartered Accountants of India is as under

Particulars	For the year ended 31 March 2013	For the year ended 31 March 2012
	₹	₹
a) Subsidiary Companies	Nil	Nil
b) Associate Parties	Nil	Nil
c) Key Managerial Personnels (KMP) - Shri Jadavji L. Shah (Director) - Shri Sanjay D. Shah (Director) - Shri Mehul J. Shah (Director)	Nil Nil Nil	Nil Nil Nil
d) Relatives of Key Managerial Personnels	Nil	Nil
e) Enterprises in which KMP/ Relatives of KMP have significant influence M/s. Greatwhite Electricals Pvt.Ltd. M/s. Anchor Enterprises Pvt.Ltd. M/s. Anchor Daewoo Industries Limited		
i) Details of Transaction with Enterprises in which KMP or their relative have Substantial Interest		
Rent Income	2,400,000	4,800,000
Interest Income	2,009,761	1,368,728
ii) <u>Balance Outstanding at the end of the Year:</u>		
Trade Receivables	9,355,176	4,662,633
Loans & Advances	21,557,402	17,256,401

1) During the year there are no any transactions were carried out with KMP or their relatives in the ordinary course of business.

2) related party relationship is as identified by the company and relied upon by the auditor





2.29 Balances in respect of Trade receivables, Loans & advances and Liabilities in most of the cases are subject to confirmations, reconciliations and adjustments, if any.

2.30 "The Micro, Small and Medium Enterprises Development Act, 2006" has come into force from October 2, 2006 which has repealed the provisions of Interest on delayed payment to Small Scale and Ancillary Industrial Undertaking Act, 1993. The Company is in communication with its suppliers to ascertain the applicability of this Act. As on the date of this Balance sheet, the company has not received any communications from any of its suppliers regarding the applicability of this Act to them. This has been relied upon by the Auditors.

2.31 The previous year's figures have been regrouped & recast wherever necessary to make them comparable.

Per our report of even date attached

for A.C.MODI & ASSOCIATES

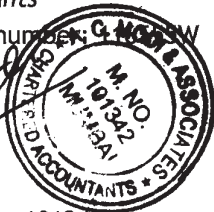
Chartered Accountants

Firm's registration number: G. MODI & ASSOCIATES

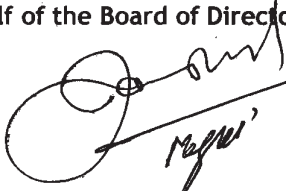
  
ALPESH C. MODI

Proprietor

Membership number: 101342



For and on behalf of the Board of Directors

  
Directors

Place : Mumbai

Dated: 30th May, 2013.

Classic Electricals Ltd.  
C-101, Innova, Marathon Next Gen,  
Off G.K. Marg, Opp. Peninsula Corporate Park,  
Lower Parel (W),  
Mumbai - 400 013

Registered Folio

ATTENDANCE SLIP

Name & Address of the Shareholder:  
(in Block Letter)

No. of Shares held:

Name of Proxy:  
(if applicable)

I hereby record my presence at the ANNUAL GENERAL MEETING of the Company held Friday , 30<sup>th</sup> August 2013 at 12.30 p.m. at the Registered Office of the Company at C-101, Innova, Marathon Next Gen, Off G.K. Marg, Opp. Peninsula Corporate Park, Lower Parel (W), Mumbai - 400 013.

Signature of Shareholder/Proxy

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Classic Electricals Ltd.,  
C-101, Innova, Marathon Next Gen,  
Off G.K. Marg, Opp. Peninsula Corporate Park,  
Lower Parel (W),  
Mumbai 400013

PROXY FORM

Dated :

I/We \_\_\_\_\_ of \_\_\_\_\_  
\_\_\_\_\_ of \_\_\_\_\_  
Of failing him \_\_\_\_\_ of \_\_\_\_\_  
or failing him \_\_\_\_\_ of \_\_\_\_\_

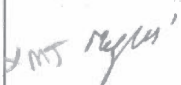
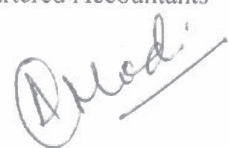
\_\_\_\_\_ as my/our proxy to vote  
for me/us, and on my/our behalf at the Annual General Meeting of the Company  
to be held on Friday, 30<sup>th</sup> August, 2013 and any adjournment thereof.

As WITNESS my/our hand this \_\_\_\_\_ day of \_\_\_\_\_ 2013.  
Signed by the said

Folio No. \_\_\_\_\_ No. of Shares held: \_\_\_\_\_

Note: This proxy must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting.

## FORM A

1	Name of the company	<b>CLASSIC ELECTRICALS LIMITED</b>  (Scrip Code 512213) <b>101-C Innova , Marathon Next Gen.</b> Opp Penninsula Corporate Park, Lower Parel (West), Mumbai - 400 013.
2	Annual Financial Statements for the year ended	: <b>31st March, 2013</b>
3	Type of audit observation	: <b>Unqualified</b>
4	Frequency of obseravation	: <b>N. A.</b>
5	To be signed by  For Classic Eletricals <b>Ltd.</b>   Managing Director	For A .C.Modi & Associates Chartered Accountants   <b>Alpesh Modi</b> Membership No. 101342
	For Classic Eletricals Ltd.  NA <b>CFO</b>	For Classic Eletricals <b>Ltd.</b>  NA  Audit Committee Chairman