

MATRU SMIRITI TRADERS LIMITED

DIRECTOR'S REPORT

The Directors hereby present the 26th Annual Report along with Statement of Accounts for the period ended 31st March, 2012.

1. **Accounts and Financial Results**

You will observe from the Statement of Accounts that during the period the company has made net loss of Rs.16,68,572.87 after making provision for taxation of Rs.0.00 and depreciation of Rs.2,98,372.00. Brought forward profit of earlier years Rs.64,52,409.20 is added with current year's loss and the balance carried over to Balance Sheet amounts to Rs.37,87,441.10.

2. **Dividend :**

During the year under review your Directors do not recommend any dividend to the Shareholders.

3. **Auditors :**

M/s. H. K. Dedhia & Co. Chartered Accountants, present auditor retire at the conclusion of the 26th Annual General Meeting but being eligible offers themselves for re-appointment.

4. **Particulars of Employees :**

The Company does not have any employee who is covered under section 217(2A) of the Companies Act, 1956 and hence no particulars are given.

5. **Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo**

Additional information as required under the provisions of section 217(1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rule, 1988 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo are not given as they are not applicable to the company.

6. **Directors' Responsibility Statement:**

- (i) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

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For MATRU SMIRITI TRADERS LIMITED


DIRECTOR

- (ii) that the directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that year.
- (iii) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv) that the directors have prepared the annual accounts on going concern basis.

6. Acknowledgements :

Your Directors deeply acknowledge the trust and confidence reposed in the Management by the Shareholders.

For and on behalf of
The Board of Directors.



(Reshamsingh Pyarasingh)
Chairman

Place : Mumbai
Dated: 3rd September 2012

For MATRU SMRITI TRADERS LIMITED



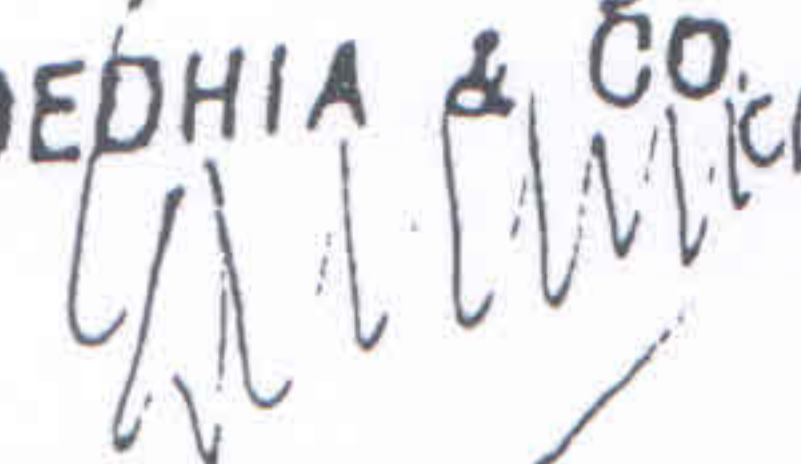
DIRECTOR

AUDITOR'S REPORT TO THE MEMBERS OF

MATRU SMRITI TRADERS LTD.

- 1 I have audited the attached Balance Sheet of MATRU SMRITI TRADERS LTD. as at March 31, 2012 and the Profit and Loss Account for the year ended on that date These financial statements are the responsibility of the Company's management. My Responsibility is to express an opinion on these financial statements based on my audit.
- 2 I conducted the audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test check the basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management. as well as evaluating the overall financial statement presentation . I believe that our audit provides a Reasonable basis for our opinion.
- 3 As required by the Companies (Auditor's Report) Order, 2003 issued by the company Law Board in terms of Section 227 (4A) of the Companies Act, 1956, I enclose in the Annexure, a statement on the matters specified in paragraph 4 and 5 of the said Order.
- 4 Further to our comments in the Annexure referred to in paragraph 3 above:
 - a) I have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of my audit;
 - b) In my opinion, proper books of accounts as required by Law have been kept by the company so far as it appears from my examination of such books;
 - c) In my opinion the Balance Sheet and Profit and Loss Account referred to in this report are in agreement with the books of account.
 - d) In my opinion the Balance Sheet and Profit and Loss Account comply with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956;
 - e) On the basis of written representation received from the Directors and taken on record by the The Board of Directors I report that none of the said directors of the Company are disqualified as on March 31, 2012 from being appointed as a Director under Clause (g) of Sub-section (1) of Section 274 of the Companies Act, 1956
 - f) In our opinion the Cess payable is not applicable

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FOR R. K. DEDHIA & CO.

Proprietor

H. K. DEDHIA & CO.
CHARTERED ACCOUNTANTS
62, 2nd FLOOR, VIJAY NAGAR, DADAR (WEST), MUMBAI 400 028
TEL No. 24300807.

AUDITOR'S REPORT TO THE MEMBERS OF

MATRU SMRITI TRADERS LTD.

g) In my opinion and to the best of my information and according to the explanations given to me. The said Balance Sheet and Profit and Loss Account read together with notes thereon, give the Information required by the Companies Act, 1956 in the manner so required and give a true and Fair view in conformity with the accounting principles generally accepted in india.

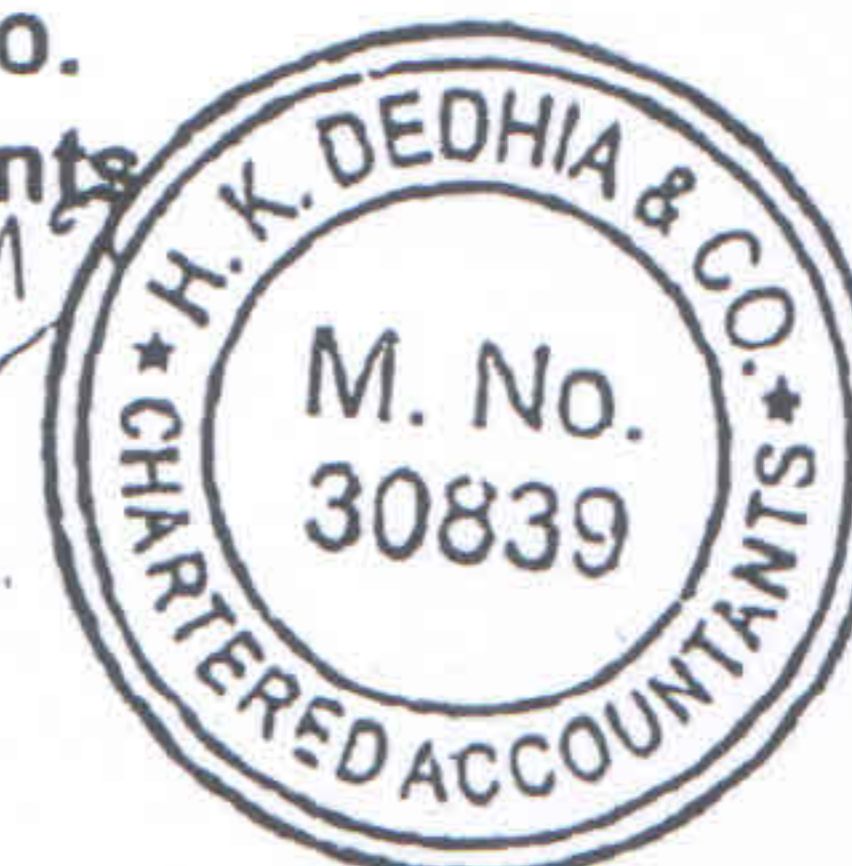
i) In case of the Balance Sheet, of the state of affairs of the company as on March 31 2012 and

ii) In the case of the Profit and Loss Account, of the Profit for the year ended on that date.

PLACE : MUMBAI.
DATE : 03.09.2012

For H.K. Dedhia & Co.
Chartered Accountants

Hasmukh Dedhia
Proprietor




MATRU SMRITI TRADERS LTD.

ANNEXURE TO THE AUDITOR'S REPORT

Annexure in terms of Para 1 of our report of even date to the members of Matru Smriti Traders Ltd on the accounts for the year ended 31st March 2012.

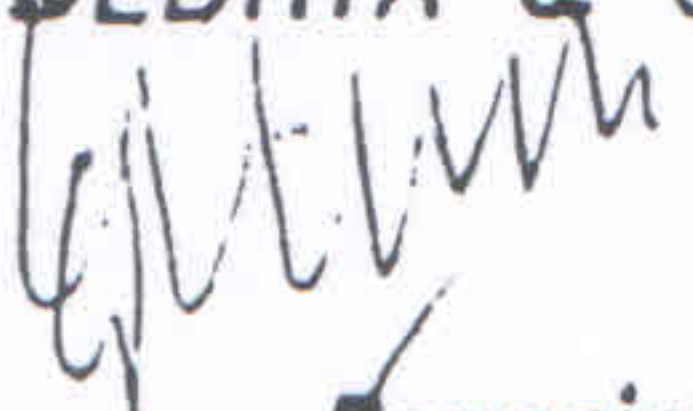
- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
- (b) I am informed that Fixed Assets has been physically verified by the management and no discrepancies were observed between book record and physical verification.
- (c) The Company has not disposed off substantial part of Fixed Asset during the year to effect to its going concern.
- (ii) In my opinion and according to the information and explanation given to me, the company does not hold any inventories during the period under review; hence the clause (ii) (a) to (c) of the said order is not applicable.
- (iii) In my opinion and according to the information and explanation given to me, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase and sale of inventory, fixed assets and with regard to the sale of services. During the course of my audit, I have not observed any continuing failure to correct major weakness in internal controls.
- (iv) The Company has no transactions of purchase and sale of services made in pursuance of contracts and arrangements entered in the register mentioned under section 301 of the Companies Act and aggregating during the year to Rs. 500000/- or more in respect of each party.
- (v) The Company has not taken unsecured loan from companies, listed in the register maintained under Sec 301 of the Companies Act, 1956. In my opinion the rate of interest and the other terms & conditions of such loans are not prima facie prejudicial to the interest of the company.
- (vi) The Company has not given interest free loans to employees.
- (vii) The Company has not accepted any deposit from public to which the provisions of Sec 58A & 58AA of the Companies Act, 1956 and the rules framed there under are applicable.

FOR H. K. DEDHIA & CO.

Proprietor

H.K.DEDHIA & CO.
CHARTERED ACCOUNTANTS
62, 2nd floor, Vijay Nagar, Dadar (West) Mumbai-400028
Tel No.24300807

- (viii) The Company is not required to have an internal audit system
- (ix) As explained to me, the Company has not been prescribed by the Central Government to maintain cost records under Sec 209(1)(d) of the Companies Act, 1956.
- (x) The Company is regular in depositing undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, custom duty, excise duty, cess and any other material statutory dues wherever applicable with the appropriate authorities. I am informed that there are no arrears of outstanding statutory dues as on 31st March 2012, which are outstanding for more than six months.
- (xi) According to the information and explanations given to me, no personal expenses of employees or directors have been charged to the revenue account, other than those payable under contractual obligations or in accordance with the generally accepted business practice.
- (xii) The Company is not a sick industrial company within the meaning of clause (o) of sub section 3 of the Industrial Companies (special provision) Act, 1985
- (xiii) In my opinion and according to the information and explanation given to me, the company has no dues outstanding with a financial institution, bank as at the balance sheet date.
- (xiv) The company has not granted any loans or advance on the basis of security by way of pledge of shares and debentures or any other securities.
- (xv) In my opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the companies (Auditor's Report) Order, 2003 are not applicable to the companies.
- (xvi) The company has, in my opinion maintained proper records and contracts with respect to its investments & dealing in shares and securities where the timely entries of transaction are made in the register maintained for it. All investments at the close of the year are held in the name of the company.
- (xvii) The Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xviii) In my opinion, the company is not a dealer or traders in share, securities, debenture and other investments.

For H. K. DEDHIA & CO.

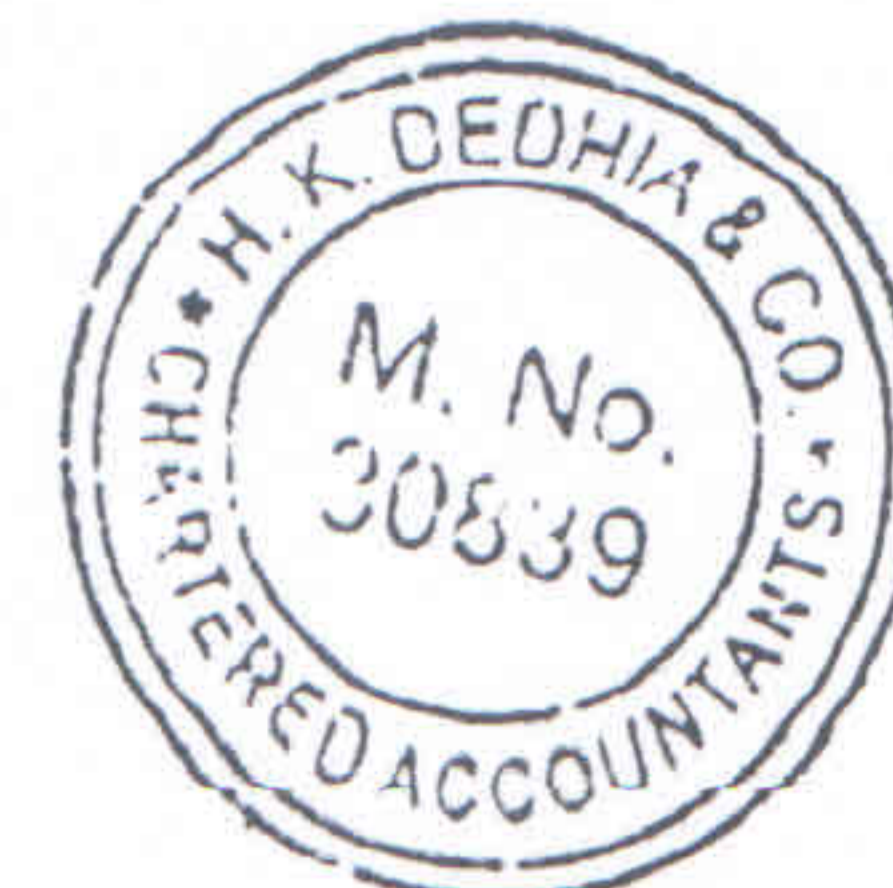

Proprietor

H.K.DEDHIA & CO.
CHARTERED ACCOUNTANTS
62, 2nd floor, Vijay Nagar, Dadar (West) Mumbai-400028
Tel No.24300807

- (xix) The company has not given any guarantee for the loans taken by others from banks or financial institutions during the period.
- (xx) In my opinion and according to the information and explanation given to me, the company has not taken any term loan.
- (xxi) According to the information and explanations given to me and on an overall examination of the Balance sheet of the company, I report that the no fund raised on short term basis have been used for long term investment. No long term funds have been used to finance short term assets except permanent working capital.
- (xxii) The company has made preferential allotment of shares during the year to the parties covered in the Register maintained under section 301 of the Act.
- (xxiii) The company has not issued any debentures.
- (xxiv) The company has not raised any money by public issue during the year.
- (xxv) According to the information and explanations given to me, no fraud on or by the company has been noticed or reported during the course of my audit.
- (xxvi) During the course of my examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and I have neither come across any instance of fraud on or by the company, noticed or reported during the period nor I have informed of such case by the management.

Place: Mumbai
Date: 03.09.2012

For H.K. Dedhia & Co.
Chartered Accountants



Hasmukh Dedhia
Hasmukh Dedhia
Proprietor

MATRU SMRITI TRADERS LIMITED

Balance Sheet as at March 31, 2012

	Note	As at March 31, 2012	As at March 31, 2011
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	1	7,500,000.00	4,500,000.00
Reserves and Surplus	2	3,787,441.10	6,452,409.20
Current Liabilities			
Trade Payables	3	-	216,663.41
Other Current Liabilities	4	27,203.38	2,404,987.95
Short Term Provisions	5	93,572.00	102,786.45
TOTAL		11,408,216.48	13,676,849.01
ASSETS			
Non-Current Assets			
Fixed Assets	6	1,013,116.00	1,253,580.00
Long Term Loans and advances	7	38,249.00	474,953.00
Current Assets			
Current Investments	8	2,938,296.72	3,177,933.31
Trade Receivables	9	-	524,859.95
Cash and Bank Balances	10	6,119,473.14	6,314,071.42
Short term Loans and Advances	11	1,299,081.62	1,931,451.33
TOTAL		11,408,216.48	13,676,849.01
Notes on Financial Statements	1 to 15		
Significant Accounting Policies	16		

As per our report of even date
For H.K. Dedhia & co.
Chartered Accountants

Hasmukh Dedhia
Proprietor
Membership No. 30839
Mumbai
3rd September 2012



For and on behalf of the Board

Shri Reshamsingh Pyarsingh
Director

Shri Sarabjitsingh Reshamsingh
Director
Mumbai
3rd September 2012

For MATRU SMRITI TRADERS LIMITED

DIRECTOR

MATRU SMRITI TRADERS LIMITED

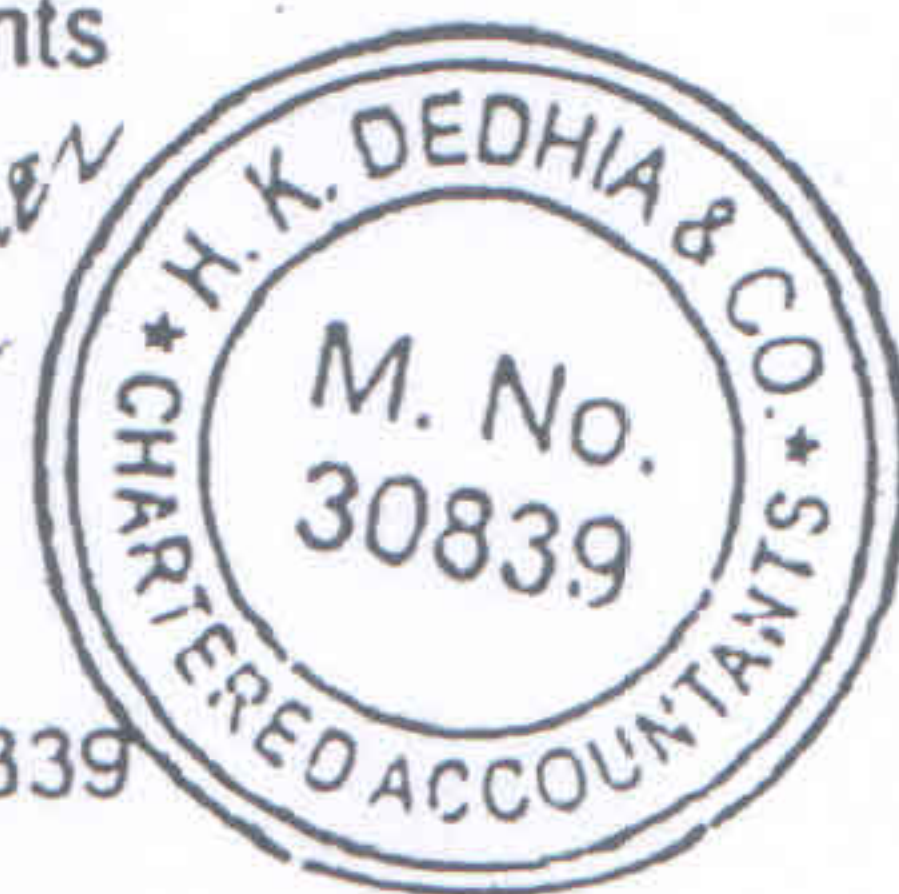
Statement of Profit and Loss for the year ended March 31, 2012

	Note	For the year ended March 31, 2012	For the year ended March 31, 2011
INCOME			
Revenue from Operations	12	72,332.74	13,478.13
Other Income	13	905,256.47	1,264,802.37
Total Revenue		<u>977,589.21</u>	<u>1,278,280.50</u>
EXPENDITURE			
Employee benefits Expenses	14	1,370,675.00	540,836.00
Depreciation	6	298,372.00	69,954.79
Other Expenses	15	977,115.08	606,449.39
Total Expenses		<u>2,646,162.08</u>	<u>1,217,240.18</u>
Surplus before Tax		(1,668,572.87)	61,040.32
Tax Expense			
Current Tax		-	-
Surplus after tax		<u>(1,668,572.87)</u>	<u>61,040.32</u>
Less: Prior period Adjustment		996,395.23	291,121.00
Surplus(Deficit) for the Year		<u>(2,664,968.10)</u>	<u>(230,080.68)</u>
Earnings per equity share: - Basic and diluted (Rs.)		(3.55)	(0.31)
Weighted average number of equity shares (face value Rs. 10 each)		-	-

Notes on Financial Statements 1 to 15
Significant Accounting Policies 16

As per our report of even date
For H.K. Dedhia & Co.
Chartered Accountants

Hasmukh Dedhia
Proprietor
Membership No. 30839
Mumbai
3rd September 2012



For and on behalf of the Board

Shri Reshamsingh P.
Director

Shri Sarabjitsingh R.
Director

Mumbai
3rd September 2012

For MATRU SMRITI TRADERS LIMITED

DIRECTOR

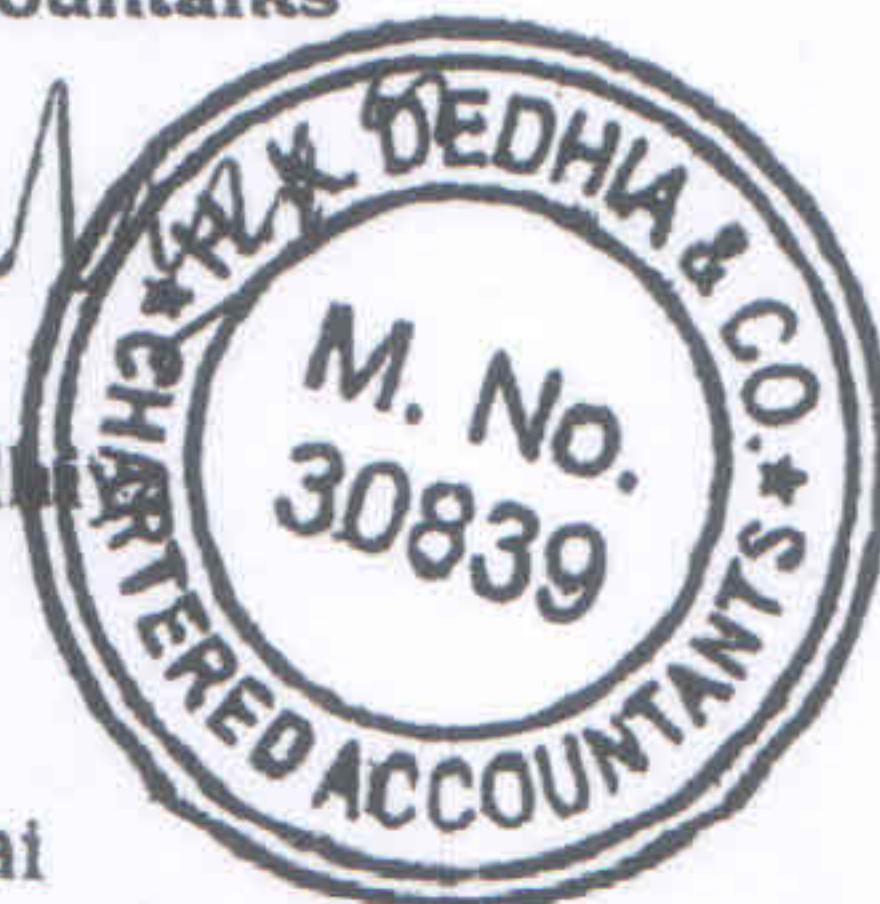
Matru Smriti Traders Limited

Cash Flow Statement For The Year Ended 31st March 2012

Particulars	For the year ended 31 March 2012		For the year ended 31 March 2011	
	Rs.	Rs.	Rs.	Rs.
Cash Flow from Operative Activities				
Profit/(Loss) before extraordinary items and tax	(1,668,573)		61,040	
<u>Adjustments for:</u>				
Depreciation	298,372		69,955	
Profit/Loss on sale of Investments	(294,961)		(736,884)	
Dividend Received	(17,675)		(5,489)	
Interest Income	(592,621)		(522,429)	
Preliminary Expenses written off during the year	-		-	
Operating profit Before Working Capital Changes	(2,275,457)		(1,133,807)	
<u>Adjustments for:</u>				
<u>(Increase)/Decrease in Working Capital</u>				
Inventories	-		-	
Trade Receivables	524,860		(258,028)	
Short-term loans and advances	632,370		-	
Long-term loans and advances	436,704		524,110	
Other Current Assets	-		-	
Other non-current Assets	-		-	
Trade Payables	(216,663)		2,063,275	
Other current liabilities	(2,377,785)		-	
Other Long term liabilities	-		-	
Short-term provisions	(9,216)		(65,595)	
Prior Period Items	(996,395)		(291,121)	
Long-term provisions	-		-	
Cash Generated from operations	(4,281,583)		838,834	
Net income tax (paid)/ refunds	-		-	
Net Cash Used in Operation (A)		(4,281,583)		838,834
Cash Flow from Investing Activities				
Interest Income	592,621		522,429	
Dividend Received	17,675		5,489	
Fixed Assets Purchase	(57,908)		(1,323,535)	
Sale/(Purchase) of Current Investments	534,598		921,171	
Net Cash used in Investing activities (B)		1,086,985		125,554
Cash Flow from Financing Activities				
Shares Issued during the Year	3,000,000		-	
Loan Taken				
- Secured Loan	-		-	
- Unsecured Loan	-		-	
Loan Repaid				
Interest Paid				
Net Cash used in financing activities (C)		3,000,000		-
Net increase/ (decrease) in cash and Cash Equivalent (A+B+C)		(194,598)		964,389
Cash and Cash Equivalent at the beginning of the year		6,314,071		5,349,683
Cash and Cash Equivalent at the end of the year		6,119,473		6,314,071
Net increase/ (decrease) as disclosed above		(194,598)		964,389

As per our report of even date attached
For H.K. Dedhiya & Co.
Chartered Accountants

Hasmukh Dedhiya
(Partner)
M.No. 30839
Place : Mumbai
Date : 3rd September, 2012



For Matru Smriti Private Limited

Shri Reshmsingh Pyarasingh
Director

Shri Sarabjitsingh Reshamsingh
Director

H. K. DEDHIA & CO.
Chartered Accountants
62, 2nd Floor, Vijay Nagar Building,
M. C. Jawle Marg, Dadar (W), Mumbai-400 028.

For MATRU SMRITI TRADERS LIMITED

DIRECTOR

Note 1: Share Capital

Particulars	As at 31 st March, 2012		As at 31 st March, 2011	
	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)
Authorised				
7,00,000 (Previous Year 10,00,000) Equity Shares of Rs. 10/- each	700,000	7,00,000	1,00,000	10,00,000
3,00,000 (Previous Year Nil) 0% Non Convertible Redeemable Preference Shares of Rs. 10/- each	300,000	3,00,000	-	-
Issued, Subscribed and Fully Paid - Up				
4,50,000 (Previous Year 4,50,000) Equity Shares of Rs. 10/- each	450,000	4,50,000	450,000	4,50,000
3,00,000 (Previous Year Nil) 0% Non Convertible Redeemable Preference Shares of Rs. 10/- each (issued During the Year)	300,000	3,00,000	-	-
	750,000	7,50,000	450,000	4,50,000

a) Reconciliation of Number of Shares

Particulars	As at 31 st March, 2012		As at 31 st March, 2011	
	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)
Equity Shares				
Opening Balance	450,000	4,50,000	450,000	4,50,000
Changes During the Year	-	-	-	-
Closing Balance	450,000	4,50,000	450,000	4,50,000
Preference Shares				
Opening Balance	-	-	-	-
Changes During the Year	300,000	3,00,000	-	-
Closing Balance	300,000	3,00,000	-	-

b) Details of Shares held by Shareholders holding more than 5% of the aggregate shares in the company

Particulars	As at 31 st March, 2012		As at 31 st March, 2011	
	Number of shares	Amount (Rs)	Number of shares	Amount (Rs)
Equity Shares				
Mr. Reshamsingh Pyarasingh	192,501	42.78%	192,501	42.78%
Mr. Sarabjitsingh Reshamsingh	102,267	22.73%	102,267	22.73%
Mr. Gurmitkaur Reshamsingh	61,510	13.67%	61,510	13.67%
Preference Shares				
Mr. Gurmitkaur Reshamsingh	20,000	6.67%	-	-
Mr. Reshamsingh Pyarasingh	20,000	6.67%	-	-
Mr. Harda Shivalal Nayak (Prop of Tirth Enterprises)	20,000	6.67%	-	-
Mr. Jayvan Ashok Surve (Prop of Jiya Enterprises)	20,000	6.67%	-	-
Mr. Vinod C Solanki (Prop of Kowal Corporation)	20,000	6.67%	-	-
Mr. Nilesh Patkure (Prop of Yash Corporation)	20,000	6.67%	-	-
Mr. Prahlad C Jayaswal (prop of Pawan Enterprises)	20,000	6.67%	-	-
Mr. G. D. Singhi	30,000	10.00%	-	-
Mr. G. R. Singh	30,000	10.00%	-	-
Mr. Sarabjitsingh Reshamsingh	30,000	10.00%	-	-

For H. K. BEDHIA & CO.

Proprietor

For MATRU SMRITI TRADERS LIMITED

DIRECTOR

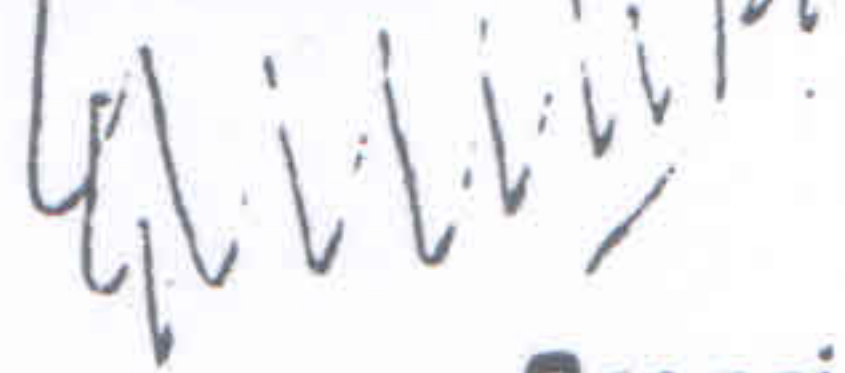
MATRU SMRITI TRADERS LIMITED

Notes on Financial Statements for the year ended March 31, 2012


The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

	As at March 31, 2012	As at March 31, 2011
2 RESERVES AND SURPLUS		
Surplus in Statement of Income and Expenditure		
Opening balance	6,452,409.20	6,682,489.88
Add: Surplus / (Deficit) for the year	(1,668,572.87)	61,040.32
Less: Adjustment of earlier year	996,395.23	291,121.00
	<u>3,787,441.10</u>	<u>6,452,409.20</u>
3 TRADE PAYABLES		
Others	<u>-</u>	<u>216,663.41</u>
		<u>216,663.41</u>
4 OTHER CURRENT LIABILITIES		
Duties & Taxes	12,203.38	-
Others Payables	15,000.00	2,404,987.95
	<u>27,203.38</u>	<u>2,404,987.95</u>
5 SHORT TERM PROVISIONS		
Others Payables	<u>93,572.00</u>	<u>102,788.45</u>
	<u>93,572.00</u>	<u>102,788.45</u>

For H. K. DEDHIA & CO.



Proprietor



MATRU SMIRITI TRADERS LIMITED

Notes on Financial Statements for the year ended March 31, 2012

6 FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION				NET BLOCK	
	Balance as at 01.04.2011	Additions during the year	Deductions during the year	Balance as at 31.03.2012	Balance as at 01.04.2011	Provided during the year	Deductions during the year	Balance as at 31.03.2012	Balance as at 31.03.2011
TANGIBLE ASSETS:									
Furniture & Fixtures	200,000.00	-	-	200,000.00	3,333.00	19,667.00	-	177,000.00	196,667.00
Office Equipment	1,123,534.79	57,908.00	-	1,181,442.79	66,621.79	278,705.00	-	836,116.00	1,056,913.00
TOTAL Rs.	1,323,534.79	57,908.00	-	1,381,442.79	69,954.79	298,372.00	-	1,013,116.00	1,253,580.00
Previous Year Rs.	-	1,323,534.79	-	1,323,534.79	-	69,954.79	-	1,253,580.00	-

FOR H. K. BEDIA & CO

H. K. Bedia

Proprietor

H. K. Bedia

H. K. Bedia

MATRU SMRITI TRADERS LIMITED

Notes on Financial Statements for the year ended March 31, 2012

	For the year ended March 31, 2012	For the year ended March 31, 2011
7 LONG TERM LOANS AND ADVANCES		
(Unsecured Considered good)		210,000.00
Advance Tax	38,249.00	140,113.00
Tax deducted at source	-	124,840.00
Income Tax A.Y. 2010-11	<u>38,249.00</u>	<u>474,953.00</u>
8 CURRENT INVESTMENTS		
Investment in Shares (Quoted)	2,938,296.72	3,177,933.31
	<u>2,938,296.72</u>	<u>3,177,933.31</u>
9 TRADE RECEIVABLES		
(Unsecured Considered good)		
Trade receivables outstanding for more than Six months	-	-
Others	-	524,859.95
	<u>-</u>	<u>524,859.95</u>
10 CASH AND BANK BALANCES		
Cash and Cash Equivalents		
Balances with banks	6,021,443.31	6,221,251.59
Cash on hand	98,029.83	92,819.83
	<u>6,119,473.14</u>	<u>6,314,071.42</u>
11 SHORT TERM LOANS AND ADVANCES		
(Unsecured, Considered Good)		
a) Interest Accrued & Due there on		594,357.23
b) Deposit with BSE	1,125,000.00	1,125,000.00
c) Advance to Party	174,081.62	212,094.10
	<u>1,299,081.62</u>	<u>1,931,451.33</u>

For M. K. DEDHIA & CO.

M. K. Dedhia
Proprietor

M. K. Dedhia

M. K. Dedhia

MATRU SMRITI TRADERS LIMITED

Notes on Financial Statements for the year ended March 31, 2012

	For the year ended March 31, 2012	For the year ended March 31, 2011
12 REVENUE FROM OPERATIONS		
Brokerage Received (BSE)	72,332.74	13,478.13
	<u>72,332.74</u>	<u>13,478.13</u>
13 OTHER INCOME		
Interest on Fixed Deposit	382,400.00	323,622.00
Dividend Received	17,674.50	5,489.00
Interest Received	-	44,132.00
Interest on Income Tax Refund	4,270.00	-
Interest on Bonds	205,951.00	154,675.00
Profit on Sale of Shares (Long term)	222,578.99	736,884.37
Profit on Sale of Shares (Short Term)	72,381.98	-
	<u>905,256.47</u>	<u>1,264,802.37</u>
14 EMPLOYEE BENEFIT EXPENSES		
Salaries & wages	1,290,213.00	523,166.00
Exgratia	19,250.00	16,800.00
Staff Welfare	61,212.00	870.00
	<u>1,370,675.00</u>	<u>540,836.00</u>
15 OTHER EXPENSES		
Office & Administrative Expenses	1,828.00	1,312.00
Bank Charges	34,690.00	5,788.00
Conveyance Charges	27,060.00	16,030.00
Legal & Professional Charges	8,000.00	8,500.00
Filing Fees	53,480.00	13,002.00
Office & General Expenses	-	12,000.00
Listing Fees	-	114,712.00
Annual Fees (BSE & F & O)	450,000.00	225,000.00
Director Remuneration	35,366.95	5,230.00
Documents & Legalisation	13,412.00	59,636.00
Fees & Subscription Fees	52,891.00	36,742.00
Printing & Stationery	512.00	120.00
Postage Exp.	27,630.61	44,383.00
Repairs & Maintenance	237,991.89	61,020.00
Telephone Exp.	39.63	1,871.39
Rebate & Discount	6,618.00	-
Insurance Exp.	27,596.00	1,103.00
Audit Fees	<u>977,115.08</u>	<u>606,449.39</u>

For R. K. BEDIHIA & CO.

Proprietor

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MATRU SMRITI TRADERS LIMITED
ACCOUNTING YEAR ENDED : 31ST MARCH, 2012

NOTES "16"

1. SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared on accrual basis, under the historical cost convention, in accordance with the generally accepted accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and the requirements of the Companies Act, 1956.

b) Fixed Assets

Fixed assets are carried at cost of acquisition less accumulated depreciation.

c) Depreciation

The Company has provided depreciation on its assets on written down value method basis as per the rates provided in Schedule XIV of the Companies Act.

d) Other Accounting Policies


These are consistent with general accepted Accounting practice.

2. EXPENDITURE IN FOREIGN CURRENCY.

	<u>2011-2012</u>	<u>2010-2011</u>
a) Value of Import on CIF Basis	Nil	Nil
b) Expenditure in Foreign Currency	Nil	Nil
c) Earning in Foreign Currency	Nil	Nil
d) Remittance in Foreign Currency	Nil	Nil

Previous years figures are regrouped whether if found necessary, so as to make it comparable with those of current year's figures.

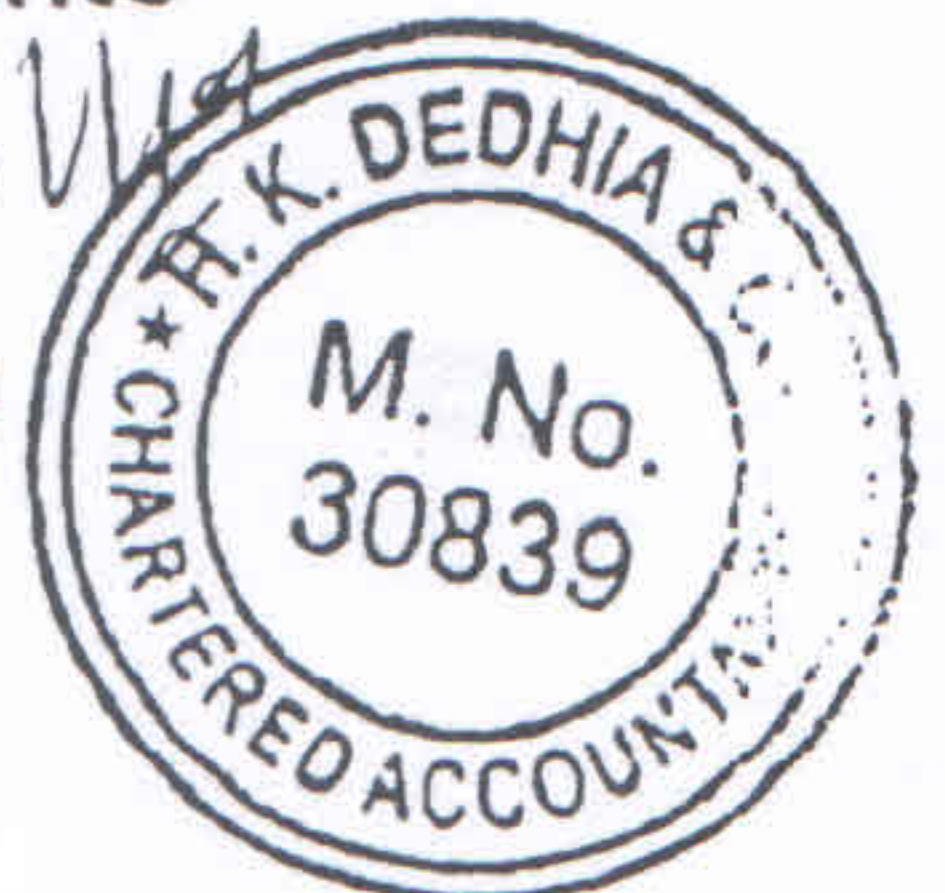
For and on behalf of the
Board of Directors



(Shri. Reshamsingh Pyarasingh)

As per my report of even date
For H.K.Dedhia & Co.
Chartered Accountants

Hasmukh Dedhia
Proprietor



(Shri Sarabjitsingh Reshamsingh)

Place : Mumbai

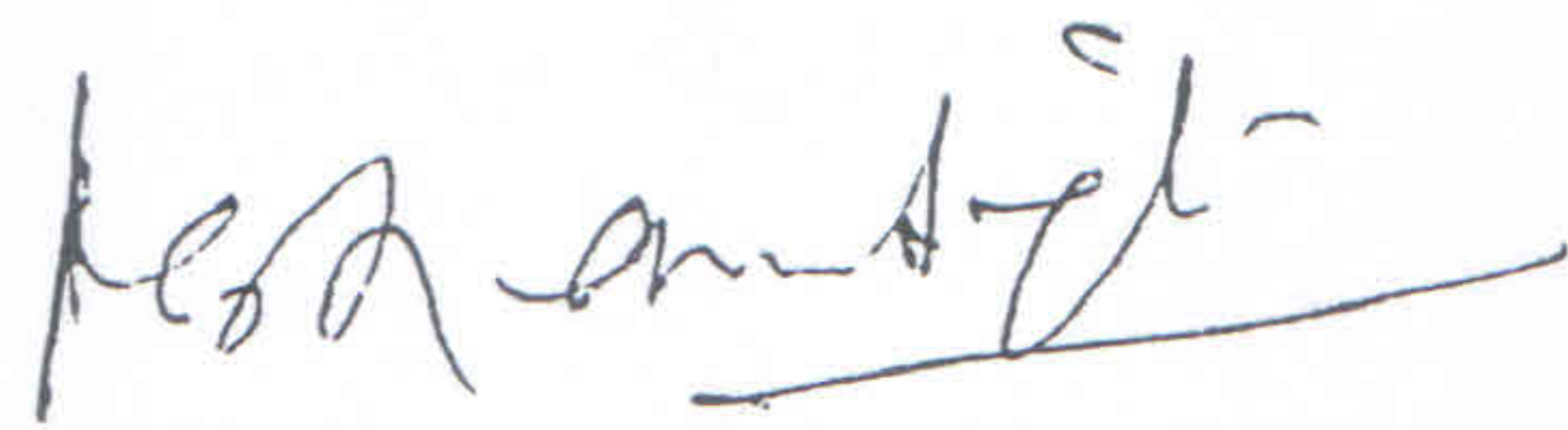
Dated : 3rd September 2012

MATRU SMRITI TRADERS LIMITED
ACCOUNTING YEAR ENDED : MARCH 31, 2012

<u>BALANCE SHEET GROUPINGS:</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
<u>CURRENT LIABILITIES:</u>		
<u>OTHER PAYABLES</u>		
<u>FOR EXPENSES:</u>		
Resham Holding Pvt. Ltd.		15,000.00
Duty & Taxes		
Service Tax	286.38	
Staff Income Tax	10,242	
Proff Tax Payable	<u>1,675.00</u>	12,203.38
<u>FOR OTHERS:</u>		
Salary payable	91,263.00	
Audit Fees Payable	1,124.00	
Conveyance Payable	<u>1,185.00</u>	93,572.00
	TOTAL Rs.	<u><u>105,775.38</u></u>

For H. K. BEDIA & CO.

 Proprietor





For MATRU SMRITI TRADERS LIMITED


 DIRECTOR