



26th ANNUAL REPORT

F.Y: 2009-10

AVIVA INDUSTRIES LIMITED

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AVIVA INDUSTRIES LIMITED

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26th ANNUAL GENERAL MEETING

Day

Friday

Date

29th Septemeber,2010

Time

2.30 p.m.

Venue

336, Sardar Gruh Building,
198, Lokmanya Tilak Road,
Nr, Crawford Market, Mumbai-400002

26th Annual Report 2009-2010

BOARD OF DIRECTORS

JATIN P. GUPTA	DIROCTOR
PAWAN B. GUPTA	DIROCTOR
ANIL S. SINGHAL	DIROCTOR
SANDEEP GOYAL	DIROCTOR

REGISTERED OFFICE

336, Sardar Gruh Building,
198, Lokmanya Tilak Road,
Nr, Crawford Market, Mumbai-400002
Ph No: 022-2200356, Fax: 022-22000357

CORPORATE OFFICE

C-601, Shiromoni Flats,
Nr. Nehru Nagar, Satellite,
Ahmedabad-380 015

STATUTORY AUDITORS

J. VAGERIYA & ASSOCIATES
B-10, th Floor, Shalimar Complex,
Mahalaxmi Five Roads,
Paldi, Ahmedabad-380 007.

BANKER

State Bank of India
Specialized Commercial Branch
Gandhigram, Ahmedabad-280 009

SHARE TRANSFER AGENT

MCS LTD
101, Shatdal Complex,
1st Floor, Opp. Bata Show Room,
Ashram Road, Ahmedabad-380 009

AVIVA INDUSTRIES LIMITED

NOTICE

NOTICE is hereby given that the Annual General Meeting of the Members of the Company will be held on Friday, the 29th September, 2010 at 2.30 p.m. at the registered office of the Company at 336, Sardar Gruh Building, 198, Lok Manya Tilak Road, Nr. Crawford Market, Mumbai-400 002. to transact the following business:

ORDINARY BUSINESS:

- (1) To receive, consider and adopt the audited Balance Sheet as at 31st March 2010 and the Profit & Loss Account for the year ended on that date, together with the Directors' Report and the Auditor Report thereon.
- (2) To appoint a Director in place of Mr. Sandeep Goyal who retires at the ensuring Annual General Meeting and being eligible, offers himself for reappointment.
- (3) To appoint a Director in place of Mr. Jatin Gupta, who retires at the ensuring Annual General Meeting and being eligible, offers himself for reappointment.
- (4) To appoint Auditors of the Company to hold office from the conclusion of this Annual General Meeting until conclusion of next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

- (5) To consider and if thought fit, to pass with or without modifications, the following resolution as an **ORDINARY RESOLUTION**

"RESOLVED THAT Mr. Bharvin Patel appointed as an Additional Director of the Company and who holds office up to the date of the ensuing Annual General Meeting, be and is hereby appointed as a Director of the Company."

"RESOLVED THAT Mr. Keyur Mehta appointed as an Additional Director of the Company and who holds office up to the date of the ensuing Annual General Meeting, be and is hereby appointed as a Director of the Company."

NOTES:


1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND A PROXY NEED NOT BE MEMBER OF THE COMPANY.** Proxy in order to be valid must be delivered at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.
2. Members are requested to notify the changes, if any, in their registered address.
3. The Register of Members and Share Transfer Book of the Company shall remain closed from 14th September, 2010 to 15th September, 2010 (both days inclusive) for the purpose of Annual General Meeting.
4. Members are requested to bring their copy of Annual Report to the meeting.
5. Members desiring to seek information on Annual Accounts to be explained at the meeting are requested to send their queries at least ten days before the date of the meeting so that the information can be made available at the meeting.
6. The Company's shares are listed with The Bombay Stock Exchange Limited, Mumbai.
7. Explanatory Statement in respect of special business is attached.
8. Information required to be furnished under the Listing Agreement, as required under the Listing Agreement with the Stock Exchanges, the particulars of Directors who are proposed to be appointed, are given below:

	I	II	III	IV
Name	Mr. Sandeep Goyal	Mr. Jatin Gupta	Mr. Bhavin Patel	Mr. Keyur Mehta
Qualification	Bachelor of Commerce	Bachelor of Science.	Bachelor of Science With Chemistry	Bachelor of Science With Chemistry DCA And MBA in Marketing
Expertise	11 Years Of Experience In Textile Industry In Field of Dyeing, Printing, Marketing	He has 24 years of experience in the textile processing and yarn manufacturing	Since Last 15 Year In Field of Ceramic Tile Manufacturing	15 Years of experience of Stock Broking, Finance and Marketing

Other Directorship	Numech Synthetics Pvt. Ltd. Nanadan Dyeing Prints Pvt. Ltd. Comptel Infosys Pvt. Ltd. Gupta Dyeing & Printing Mills Pvt. Ltd. Subhlaxmi Dyeing & Printing Mills Pvt. Ltd. Gupta Power Project Pvt. Ltd. Polycoat India Pvt. Ltd. Microfilament Pvt. Ltd. Koshibo Trade Links Pvt. Ltd. Jatin Synthetics Pvt. Ltd. Novarties Syntex Pvt. Ltd. Shiv Shakti Syntex Pvt. Ltd. Tima Filament Pvt. Ltd. Nova Petrofils Pvt. Ltd. Nova Polyyan Pvt. Ltd.	Gupta Dyeing & Printing Mills Pvt. Ltd. Gaurav Silk Mills Pvt. Ltd. Comptel Infosys Pvt. Ltd. Gupta Power Project Pvt. Ltd. Novarties Syntex Pvt. Ltd. Gajanand Metal Pvt. Ltd. Nova Polyfilms Ltd.	Specific Glass Mosiac India Ltd. Dubond Product India Pvt. Ltd. Virtue Ceramics Pvt. Ltd.	Anagram Stock Broking Ltd. Virtue Ceramics Pvt. Ltd.
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For, M/S. AVIVA INDUSTRIES LTD

Place : Ahmedabad
Date : 23rd July 2010


SANDEEP GOYAL
(Director)


JATIN GUPTA
(Director)

Place: Ahmedabad
Date:

**EXPLANATORY STATEMENT
PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.**

Item No. 5


Mr. Bharvin Patel and Mr. Keyur Mehta have been appointed as an additional Director of the Company. Pursuant to Section 260 of the Companies Act, 1956 and Articles of Association of the Company he holds office only up to the ensuing Annual General Meeting. The Company has received notice from a member proposing candidature of Mr. Bharvin Patel and Mr. Keyur Mehta for the office of Director of the Company.


The Board considered it desirable that the Company should continue to avail his services and hence recommends his appointment as a Director of the Company.

No director is anyway concerned or interested in the proposed resolution.

For, M/S. AVIVA INDUSTRIES LTD

Place : Ahmedabad
Date : 23rd July 2010


SANDEEP GOYAL
(Director)
Place: Ahmedabad
Date:


JATIN GUPTA
(Director)

AVIVA INDUSTRIES LIMITED

DIRECTORS' REPORT

To,
The Members,

Your Directors have pleasure in presenting the Annual Report along with the Audited Statement of Accounts of the Company for the year ended 31st March 2010.

FINANCIAL RESULTS

(Rs. In Lacs)

	2009-2010		2008-2009	
Income From Operation & Other Income		421.25		135.97
(Loss)/Profit before tax, interest and depreciation		(16.01)		(1.02)
Less: Financial charges	0.00		0.00	
Depreciation	1.57	1.57	1.57	1.57
(Loss)/ Profit Before Tax		(17.68)		(2.59)
Less: Provision for taxation				
- Current Tax	0.00		0.26	
- Fringe Benefit Tax	0.00		0.02	
- Deferred	(0.94)		(0.25)	
- Short (Excess) provision of earlier years	0.03	(0.91)	-	0.03
Loss/ Profit after tax		(16.77)		(2.62)
Add: Balance brought forward from Previous year		305.66		308.28
Balance carried to Balance Sheet		288.89		305.66

During the year the company has achieved total turnover of Rs.421.25 Lacs compared to previous year's turnover of Rs.135.97 Lacs.

CORPORATE GOVERNANCE REPORT:

Pursuant to Clause 49 of the Listing Agreement with Stock Exchange, a compliance report on Corporate Governance has been annexed hereto as part of the Annual Report. The Company is in compliance with the requirements and disclosures that have to be made in this regard. The Auditors' Certificate on compliance with Corporate Governance requirements by the Company forms part of said report.

DIVIDEND:

During the year under review Company has incurred the Loss, Your Directors does not recommended any dividend in this financial Year.

DEPOSITS:

The Company has not accepted any deposit within the meaning of Section 58A of the Companies Act, 1956 during the year under review.

MANAGEMENT DISCUSSION & ANALYSIS REPORT:

The Management Discussion and Analysis report is annexed hereto as part of the Directors' Report.

DIRECTORS:

Mr. Sandip Goyal and Mr. Jatin Gupta, Directors of the Company retire by rotation at the ensuing Annual General Meeting and are eligible for reappointment. The Board recommends their reappointment.

During the year under review, Mr. Bhavin Patel and Mr. Keyur Mehta was appointed as additional Director of the company w.e.f 30th April, 2010. He hold office up to the date of ensuing Annual General meeting and is eligible for reappointment.

Your Company has received necessary notices from members, pursuant to section 257 of the Companies Act, 1956, signifying their intention to propose candidature of Mr. Bhavin Patel and Mr. Keyur Mehta for the office of the Director. Necessary Resolutions have been proposed for the approval of members at the ensuing Annual General Meeting.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 217(2AA) of the Companies Act, 1956 the Directors confirm that:

- (1) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (2) appropriate accounting policies have been selected and applied them consistently and judgments and estimates made that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (3) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguard the assets of the Company and for preventing and detecting fraud and other irregularities ;
- (4) the accounts have been prepared on going concern basis.

LISTING:

The Company's securities are listed with Bombay Stock Exchange Ltd, Mumbai. The Company has paid annual listing fee for the year 2009-2010 to the said stock Exchange.

EMPLOYEES:

As required under provisions of section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules 1975 as amended, from time to time, the requisite particulars in respect of the employees of the Company, who were in receipt of remuneration in excess of the limits specified under the said section are set out in the annexure herewith and form part of this report.

INSURANCE:

The Company has taken adequate insurance to cover its assets.

AUDITORS:

M/s. J Vageriya & Chartered, Chartered Accountants, Mumbai will retire at the ensuing Annual General meeting and being eligible to offer themselves for re-appointment. The Members are requested to appoint auditors for the current year and fix remuneration.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

The Company has no activities relating to Conservation of Energy, Technology Absorption etc. Details of foreign exchange earnings and out go are given into notes to accounts.

ACKNOWLEDGEMENT:

The Board of Directors takes this opportunity to thank the Banks and Regulatory Authority for their continued assistance and co-operation.

Your Directors wish to sincerely thank to all the shareholders for making strategic investment in the Company and the faith they have shown in the management and workings of the Company.


Your Directors recognize the patronage extended by the customers, business associates, employees and Bank of India, Bank of Baroda & State Bank of India, the bankers of the company.

**BY ORDER OF THE BOARD
FOR, AVIVA INDUSTRIES LIMITED.**

Place : Ahmedabad
Date : 23rd July 2010



Director



Director

MANAGEMENT DISCUSSION AND ANALYSIS

Macroeconomic Overview:

India, an emerging economy, has witnessed unprecedented levels of economic expansion, along with countries like China, Russia, Mexico and Brazil. India, being a cost effective and labor intensive economy, has benefited immensely from outsourcing of work from developed countries, and a strong manufacturing and export oriented industrial framework. With the economic space picking up, global commodity prices have staged a comeback from their lows and global trade has also seen healthy growth over the last two years. The global economy seems to be recovering after the recent economic shock. Indian textiles industry is at the crossroads with the phasing out of quota regime on January 1, 2005 and the full integration of the textiles sector in the WTO. Textiles contribute around 19 per cent of India's total annual export earnings. According to a recent study, the Indian textile and apparel industry can achieve a potential size of US\$ 85 billion by 2010, with a domestic market size of US\$ 45 billion and nearly 60 per cent of exports comprising of garments. India has a natural competitive advantage in terms of a strong and large multi-fibre base, abundant cheap skilled labour and presence across the entire value chain of the industry ranging from spinning, weaving, and made ups to manufacturers of garments.

Business Overview

Your company, Aviva Industries Limited was incorporated in 1984 as Ankush Electronics & Electricals to carry out manufacturing and trading in electrical goods and services as also investment activities. Later in February 1992, it was acquired by the Gupta group where after it diversified into textiles trading activities and its name was changed to Ankush Synthetics Limited. The Company is relatively less susceptible to fashion changes than apparel business because fabric is an intermediary product and is usually manufactured according to design and patterns provided by apparel manufacturers. Design and texture of fabric can be quickly updated to meet customer's specifications. The end of Multi Fibre Agreement (MFA) quota restrictions on textile products has resulted in price competition among suppliers from low cost economies. The Company could further face pricing pressure as various suppliers who were hitherto restrained by quotas start competing for the same orders in the international market.

Consolidated financial performance:

- AIL's operation and other income for the financial year ended March 31, 2010 increased to Rs. 421.25 Lacs from 135.97 Lacs in previous year.
- During the year under review the company earned operational profit but due to loss on sales of shares the Profit before Tax comes to negative side.

Opportunity and threats

Opportunities:

- Growth rate of Domestic Textile Industry is good.
- Large, Potential Domestic and International Market.
- Product development and Diversification to cater global needs.
- Elimination of Quota Restriction leads to greater Market Development.
- Market is gradually shifting towards Branded Readymade Garment.
- Increased Disposable Income and Purchasing Power of Indian Customer opens New Market Development.
- Emerging Retail Industry and Malls provide huge opportunities for the Apparel, Handicraft and other segments of the industry.
- Greater Investment and FDI opportunities are available.

Threats:

- Competition from other developing countries, especially China.
- Continuous Quality Improvement is need of the hour as there are different demand patterns all over the world.
- Elimination of Quota system will lead to fluctuations in Export Demand.
- Threat for Traditional Market for Powerloom and Handloom Products and forcing them for product diversification.
- Geographical Disadvantages.
- International labor and Environmental Laws.
- To balance the demand and supply.
- To make balance between price and quality.

Risk and Concerns

As per looking in to the company's present position in to the market the following future developments may affect Company's future results of operations, financial conditions and cash flow.

1. Overall Economic scenario and capital market trends.
2. Successfully implement the expansion plan and execution of our strategy for growth.
3. Regulations affecting the Indian capital market.
4. Overall performance of subsidiaries companies.
5. Competition activities
6. New strategies partnership or merger/acquisitions.

Internal Control System

The Company has proper and adequate system of internal Controls to ensure that all assets are safeguarded and protected against from unauthorized use or disposition. The Internal control systems are supplemented by an extensive program of internal audits, reviews by management, guidelines & procedures.

On the financial side, periodic audits by Internal Auditors and External Auditors provide a means whereby weaknesses are exposed and rectified.

The Company has an independent internal audit system, covering on a continuous basis, the entire gamut of operations and services spanning a major business functions. The internal Audit function includes evaluation of all financial and major operating system controls. The internal audit findings and recommendations are reviewed by the Audit Committee and then reported to the Board.

Human resources

Human resources development, in all its aspect like training in safely and social values is under constant focus of the management. Relations between management and the employees at all levels remained healthy and cordial throughout the year. The management and employees are dedicated to achieve the corporate objective and the targets set before the Company.

Cautionary Statement

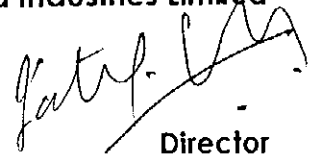
Statement in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations are forward looking statements. Actual results might differ materially from those anticipated because of changing ground realities.

Outlook:

The Indian economy is expected to grow higher than 9 per cent for quite sometime, which will increase domestic capital expenditure and will set the stage for future growth momentum. This will enhance and deeper the Indian Financial sector.

In light of the above, the company with its diversified portfolio of business having interest in all the spectrum of the financial services segment expects to be a leading player in the Islamic Financial space in the coming years.

For Aviva Industries Limited

A handwritten signature in black ink, appearing to read 'Gautam', is written over a horizontal line.

Director

CORPORATE GOVERNANCE REPORT

(As required by Clause 49 of the Listing Agreement of the Stock Exchanges)

The Securities and Exchange Board of India (SEBI) has introduced a code of corporate governance for listed companies which is implemented through the listing Agreements with the Exchanges with which the Company is listed. The Company has complied with the corporate governance requirements set out in Clause 49 of the listing Agreement. The detailed report on Corporate Governance Code is as below:

1) Company's Philosophy on Code of Corporate Governance.

The Company believes that good corporate governance leads to corporate growth and long term gain in shareholders value. The Company's philosophy on corporate governance envisages an attainment of transparency, accountability and propriety in the total functioning of the Company and in the conduct of its business internally and externally, including its interactions with employees, shareholders, creditors, customers, and institutional and other lenders.

2) Board of Directors

Composition:

Composition and category of Directors as on 31.03.2010

The Board of Directors is having as appropriate mix of Executive and non-executive Independent directors as on March 31, 2010, the company's Board of Directors consisting of total 5 Directors. The company fulfils the condition of minimum 1/3rd Director as Independent Directors, as the Chairman of the company is Non-executive Chairman.

None of directors on the Board are members in more than ten committees and they do not act as Chairman of more than five committees across all companies in which they are directors.

Sr. No.	Name of Director	Category of Directorship	No. of Board meeting attended	Attendance at last AGM	No. of other Directorships	No. of other Committee Members
1.	Shri Pawan Kumar Gupta	Independent and Non Executive Director	5	Yes	2	3
2.	Shri Anilkumar Singhal	Independent and Non Executive Director	5	Yes	5	3
3.	Shri Sandeep Goyal	Independent and Non Executive Director	5	Yes	15	----
4.	# Shri Ajay Gupta	Independent and Non Executive Director	5	Yes	4	----
5.	Shri Jatin Gupta	Non-Independent and Non Executive Director	5	Yes	7	3

ceased to be directors with effect from 30/12/2009

Board meetings :

Dates of the Board Meetings are decided in advance. The Board meetings are convened by giving appropriate notice after obtaining the approval from Chairman and the Managing Directors. The Board meets at least once a quarter to review the results and other items on the agenda and also on the occasion of the annual shareholder's meeting. When necessary, additional meetings are held.

The agenda of the board meetings is drafted by the Company Secretary along with explanatory notes and these are distributed in advance to the Directors. Every Board member is free to suggest the inclusion of items on the agenda. All divisions/department in the Company are encouraged to plan their functions well in advance, particularly with regard to matters requiring discussion/approval/decision in the Board/ Committee meetings. All such matters are communicated to the Company Secretary in advance so that the same could be included in agenda for the Board meetings.

Agenda papers are circulated to the Board. Additional items on the agenda are permitted with the permission of the chairman.

To address specific urgent need, meetings are also convened at short notice. The Board also passes resolution by Circulation on need basis.

During the year under review the Board of Directors met five times during the year on 30.04.2009, 31.07.2009, 12.08.2009, 31.10.2009 and 31.01.2010. The Board meets at least once in a quarter and maximum time gap between meetings was not more than four months.

The Board is presented with the extensive information on vital matters affecting the working of the Company and risk assessment and mitigation procedure.

3) Audit Committee

The Audit committee consists of following three Directors – Shri Anilkumar Singhal, Chairman, Shri Jatin Gupta, and Shri Pawankumar Gupta. During the year composition of the Audit Committee is changed and Shri Pawankumar Gupta has been appointed as a member of the Audit Committee in place of Shri Ajay Gupta w.e.f. 31st January 2010.

The composition of Committee and the qualification are in compliance with the requirements of Clause 49 of Listing Agreement and section 292 A of the Companies Act, 1956. During the year 2009-2010 the committee met 5 times on 30.04.2009, 31.07.2009, 12.08.2009, 31.10.2009 and 31.01.2010 which were attended by all committee members.

The interval between two meetings convened was not more than four months. The audit committee adheres to the SEBI guidelines in terms of quorum of its meetings, functioning, role and powers as also those set out in Companies Act, 1956.

Major terms of reference of the Audit Committee include the financial reporting process, review of financial statements, ensuring compliance with the regulatory guidelines, review of internal audit reports, recommending appointment and remuneration of statutory auditors to the Board of Directors and review of adequacy of internal control Systems and internal audit function.

4) Remuneration Committee

During the year, Remuneration Committee is reconstituted. The Company's Remuneration Committee consists of three Directors namely Shri Anilkumar Singhal, Chairman, Shri Jatin Gupta, and Shri Pawankumar Gupta.

The Broad terms of reference of the Remuneration Committee include:

- To determine on behalf of the board, the Company's Policy on remuneration package for Executive Directors including pension rights and compensation payments.
- To decide any other related matters.

There was no pecuniary relationship or transaction of the Non-executive Directors with the company. The company has not granted any stock option to any of its Directors.

5) Shareholders'/ Investors' Grievances cum Share Transfer Committee

The Board of Directors of the Company has constituted Shareholders'/ Investors' Grievances cum Share Transfer Committee which looks in to allotment of shares, share transfer work and matter relating to investor / shareholders' grievances.

The members of committee are Shri Pawan Gupta (Chairman), Shri Jatin Gupta and Shri Anilkumar Singhal

As a measure of good corporate governance and to focus on the Shareholders' grievances and towards strengthening investor relations and to expedite the transfer process in the physical segment, the committee is constituted. It also deals with issue of duplicate share certificates, redressing of shareholders and investors complaints and Grievances like transfer of shares, non-receipts of Balance-sheet.

6) Code of Conduct

The Company's code of conduct has been complied with by all the members of the Board and selected employees of the Company. The Company has in place a prevention of Insider Trading Code based on SEBI (Insider Trading) Regulation, 1992. This code is applicable to all Directors and designated employees. The code ensures prevention of dealing in shares by persons having access to the unpublished price sensitive information.

7) General Body Meetings

The last three Annual General Meetings and Extra Ordinary General Meeting were held as under:-

Annual General Meetings:

Financial Year ended	Date	Time	Venue
31-03-2009	29-09-2009	3.30 p.m.	336, Sardar Gruh Building, 198, Lok Mandya Tilak Road, Mumbai 400002
31-03-2008	27-09-2008	12.30 p.m.	336, Sardar Gruh Building, 198, Lok Mandya Tilak Road, Mumbai 400002
31-03-2007	26-07-2007	1.30 p.m.	M.C. Ghia Hall, 2 nd Floor, Govindlal Hargovindas Buidling, 18/20, K Dubash MArg, Kala Ghoda, Mumbai

Special Resolutions were passed by a show of hands. There is no item in Agenda that needs approval by Postal Ballot at the forthcoming AGM. The postal ballot exercise shall be conducted from time to time in compliance with the applicable provisions of Section 192A of the Companies Act, 1956 and rules made there under, as and when required.

8) Disclosures

Legal Compliances:

The Company has formalized a system for legal compliance applicable to the Company. Status of legal compliance and steps taken to rectify non-compliances, if any, are placed to the Board of Directors at its meetings.

There were no instances of material non-compliance during the year under review. No strictures or penalties were imposed on the Company by SEBI, Stock exchange or any statutory on any matter related to capital markets during the last three years.

Code of Business Conduct:

The Company has adopted a Code of Business conduct based on the business principles of the Company. The code of Business Conduct has also been posted on the website of the Company.

In compliance with the Code, directors and senior management of the Company have affirmed their compliance with the code for the year under review.

Related Party Transaction:

In preparation of financial statements, the Company has generally followed the Accounting Standards issued by the Institute of Chartered Accountants of India. The significant accounting policies that are consistently applied have been set out in the Notes to the Accounts.

There are no related party transactions during the year of material nature.

Business risk evaluation and managing such risk is an ongoing process within the organization. The Board is regularly briefed of risks assessed and the measures adopted by the company to mitigate the risks.

The Company's code of conduct has clearly laid down procedures for reporting unethical behavior, actual or suspected fraud or violation of the ethics policies. No employee of the company was denied access to the Audit Committee.

9) Means of Communication

Financial Results are published in leading financial news paper as well as copies of the same are also being send to Bombay Stock Exchange Limited where the shares of the Company are listed for the benefit of the public at large.

Financial Results are published normally in English and Vernacular daily newspaper.

Website of the Company is www.avivaindustries.com

The Management Discussion & Analysis from part of the Annual Report, which is posted to all members of the company.

10) General Information

Date, time and venue of AGM	Wednesday, the 29th September 2010 at 2.30 p.m. at the registered office of the Company at 336, Sardar Gruh Building, 198, Lok Manya Tilak Road, Nr. Crawford Market, Mumbai – 400 002
Dates of Book Closure	28 th September 2010 to 29 th September 2010 (Both days inclusive)
Listing on Stock Exchanges	The Bombay Stock Exchange Limited, Mumbai.
Script Code	512109
Listing Fees	Paid all the fees to Stock Exchange as per listing agreement.
Demat Arrangement	With NSDL and CDSL
ISIN NO.	INE 461H01011
Registered Office	336, Sardar Gruh Building, 198, Lok Manya Tilak Road, Mumbai – 400 002
Dividend Payment Date	N. A.
Compliance Officer	Mr. Jatin Gupta
Registrar and Share Transfer Agent	MCS Limited, 101, Shatdal Complex, 1 st Floor, Opp. Bata Showrrom, Ashram Road, Ahmedabad – 380 009.

Share price on Bombay Stock Exchange Ltd, Mumbai

Sr. No.	Month	High (Rs.)	Low (Rs.)
1	April 2009	11.48	9.37
2	May 2009	8.91	7.15
3	June 2009	11.00	7.50
4	July 2009	14.05	8.56

5	August 2009	21.94	14.75
6	September 2009	17.20	13.30
7	October 2009	21.98	14.00
8	November 2009	19.55	16.15
9	December 2009	23.15	14.30
10	January 2010	43.35	24.30
11	February 2010	38.80	24.20
12	March 2010	28.00	22.00

Share Transfer System

The share transfers received in physical form are presently processed and the said share certificates returned generally within a period of 30 days from the date of receipt, subject to the documents being complete in all respects.

Distribution of Shareholding as on 31st March 2010

No. of Shares	No. of of Shares Shareholders	% of holders %	No. of Shares
Upto 500	609	8.0336	120424
501 – 1000	73	4.3398	65054
1001 – 2000	22	2.2927	34368
2001 – 3000	4	0.6478	9711
3001 – 4000	4	0.9044	13557
4001 – 5000	5	1.5089	22618
5001 – 10000	7	4.0896	61303
10001 and above	18	78.1832	1171965
Total	742	100.00	1499000

Pattern of Shareholding:

Sr. No.	Category	No. of Shares	(%)
1.	Promoters	7,65,450	51.06%
2.	Domestic Companies	3,55,375	23.71%
3.	NRIS & Foreign Bodies Corporate	-----	-----
4.	Financial Institutions/Banks/Mutual fund	-----	-----
5.	Others	3,78,175	25.23%
	Total :-	14,99,000	100.00%

Dematerialization of Shares on 31st March 2010

As on 31st March 2010, 95.32% of the Company's total shares representing 14, 28,850 shares were held in dematerialized form and the balance 4.68% representing 70,150 shares were in Physical form.

The ISIN Number in NSDL and CDSL is "INE 461H01011"

Address of Correspondence

Registered Office: -

336, Sardar Gruh Building, 198, Lok Manya Tilak Road, Nr. Crawford Market
Mumbai - 400 032

Corporate Office: -

C-601, Shiromani Flats, Nr. Nehru Nagar Circle, Opp. Ocean Park, Satellite Road, Ahmedabad -
380015

Investor correspondence / complaints to e address to

Mr. Jatin Gupta
Director & Compliance Officer
e-mail : cs@avivaindustries.com

or

MCS Limited
The Registrar and Transfer Agents,
101 Shatdal Complex, 1st Floor, Opp. Bata Showroom, Ashram Road,
Ahmedabad - 380 009.

Declaration for Compliance of Code of Conduct :

All Board Members and the Senior Management personnel have, for the year ended on 31st March 2010, affirmed compliance with the Code of Conduct laid down by the Board of Directors in terms of the Listing Agreement entered with the Bombay Stock Exchange Ltd.

**BY ORDER OF THE BOARD
FOR, AVIVA INDUSTRIES LIMITED.**

**Place : Ahmedabad
Date : 23rd July 2010**

Director

Sd/-

Director

Sd/-



J. Vageriya
& Associates
CHARTERED ACCOUNTANT

AUDITOR'S REPORT

To,
The Member of
AVIVA INDUSTRIES LIMITED,
MUMBAI

1. We have audited the attached balance sheet of AVIVA INDUSTRIES LIMITED, as at 31st March 2010, the profit and loss account and also the (cash flow statement) for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statement. An Audit also includes assessing the accounting principal used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in term of sub-section (4A) of section 277 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that.
 - I. We have obtained the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - II. In our opinion, proper books of account, as required by law have been kept by the company so far as appears from our examination of those books.
 - III. The Balance Sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account.
 - IV. In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - V. On the basis of written representation received from the directors, as on 31st March 2010 and taken on record by the Board of Directors, we report that none of the directors is






J. Vageriya
& Associates
CHARTERED ACCOUNTANT

disqualified as on 31ST March 2010, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

VI. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India..

- (a) In the case of the balance sheet, of the state of affairs of the company as at 31ST March 2010.
- (b) In the case of the profit and loss account, of the Loss for the year ended on that date; and
- (c) In the case of the cash flow statement, of the cash flows for the year ended on that date.

For and on behalf of
For, J. VAGERIYA & ASSOCIATES
Chartered Accountants


Jitendra Vegeriya
Proprietor
M.No. 114424

Place: Ahmedabad
Date: July 26, 2010

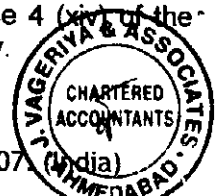




J. Vageriya
& Associates
CHARTERED ACCOUNTANT

prices which are reasonable having regard to prevailing market prices at the relevant time.

- VI. The Company has not accepted any deposits during the year from the public within the meaning of the provisions of Section 58A and 58AA of the Companies Act, 1956 and rules made there under.
- VII. In our opinion, the company has an internal control system commensurate with the size and nature of its business.
- VIII. Since this is being Trading Unit hence section 209 (1) (d) of the Companies Act, 1956 is not applicable to it.
- IX. (A) The company is regular is depositing with appropriate authorities undisputed statutory dues including income tax, sales tax, custom duty, cess and other material statutory dues applicable to it.
(B) According to the information and explanation given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty, excise duty and cess were in arrears, as at 31st March, 2010 for a period of more than six months from the date they became payable, other than income tax for the immediate previous years.
(C) According to the information and explanation given to us, there are no dues of sale tax, customs duty, wealth tax, excise duty and cess, which have not been deposited on account of any dispute.
- X. The Company has incurred cash losses during the financial year covered by our audit and immediately preceding financial year and also company has no accumulated losses.
- XI. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- XII. The Company has not granted loans and advances on the basis of security by way of pledge of share, debentures and other securities.
- XIII. The Company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4 (xiii) of the companies (Author's Report) Order, 2003 are not applicable to the company.
- XIV. The Company is not dealing in or trading in shares, securities, debentures and other investments except as an investment. Accordingly, the provisions of clause 4 (xiv) of the companies (Auditor's Report) Order, 2003 are not applicable to the company.






J. Vageriya
& Associates
CHARTERED ACCOUNTANT

- XV. In our opinion and informed by the management, the company has not given guarantees for loans taken by others from banks or Financial Institution.
- XVI. In our opinion, the term loans have been applied for the purpose for which they were raised.
- XVII. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long- term assets perment working capital.
- XVIII. According to the information and explanations given to us, the company has not made any allotment of preferential shares during the financial year.
- XIX. The company has no issued any debentures during the year.
- XX. The company has not issued and raised money by public issues during the year.
- XXI. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For and on behalf of
For, J .VAGERIYA & ASSOCIATES
Chartered Accountants


Jitendra Vegeriya
Proprietor
M.No. 114424
Place: Ahmedabad
Date: July 26, 2010



M/S AVIVA INDUSTRIES LIMITED
BALANCE SHEET AS AT 31ST MARCH 2010

Particulars	SCH.	As at 31st March, 2010	As at 31st March, 2009
I SOURCES OF FUNDS:			
1 SHAREHOLDERS FUND			
a. Share Capital	1	14,990,000	14,990,000
b. Reserve & Surplus	2	29,343,301	31,020,184
2 LOAN FUND	3		32,760
a. Secured Loan		1,693,414	6,800,000
b. Unsecured Loan		26,690	120,689
3 DEFERRED TAX LIABILITY			
GRAND TOTAL RS.		46,053,405	52,963,633
II APPLICATION OF FUNDS:			
1 FIXED ASSETS	4		
Gross Block		1,446,850	1,446,850
Less: Depreciation for the year		1,012,460	855,064
Net Block		434,390	591,786
Add: Preoperative Expenses pending for allocation		13,487,393	13,487,393
		13,921,783	14,079,179
2 INVESTMENTS	5	4,728,525	12,376,790
3 CURRENT ASSETS LOANS AND ADVANCES			
a) Inventories	6		299,012
b) Sundry Debtors	7	11,671,125	585,575
c) Cash and Bank Balances	8	3,504,931	37,843,457
d) Loans and Advances	9	24,711,000	37,843,457
		39,887,056	38,728,044
Less:			
a) Current Liabilities	10	12,027,266	11,751,224
b) Provisions	11	456,693	469,156
		12,483,959	12,220,380
NET CURRENT ASSETS		27,403,097	26,507,664
4 MISCELLANEOUS EXPENDITURE			
GRAND TOTAL RS.		46,053,405	52,963,633
Significant Accounting Policy and Notes to Accounts	17		

As per our report of even date attached

For, J. VAGERIYA & ASSOCIATES
Chartered Accountants

Jitendra Vageriya
Proprietor
Mem. No. 114424



The above Balance Sheet alongwith notes thereon are hereby authenticated by us.
FOR AND ON BEHALF OF THE BOARD
FOR, M/S AVIVA INDUSTRIES LIMITED

SANDEEP GOYAL
DIRECTOR

JATIN GUPTA
DIRECTOR

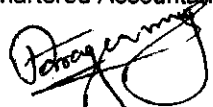
M/S AVIVA INDUSTRIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2010

	SCH.	As at 31st March, 2010	As at 31st March, 2009
I INCOMES:			
Turnover	12	43,750,645	13,525,448
Other Income	13	7,237	71,517
Less: Loss on Sale of Shares		(1,633,335)	-
TOTAL RS.		42,124,547	13,596,965
II EXPENDITURE:			
Cost of Goods Sold	14	43,527,245	13,183,469
Administrative & Other Expenditure	15	207,690	514,901
Selling & Distribution Expenditure		-	-
Depreciation	4	157,396	157,396
TOTAL RS.		43,892,331	13,855,766
Profit (Loss) Before Income Tax		(1,767,784)	(258,801)
Provision for Taxation (MAT)		-	25,702
		(1,767,784)	(284,503)
Freinge Benefit Tax		-	2,289
Deferred Tax (ASSETS/LIABILITY)		(93,999)	(24,574)
Income Tax for Earlier Year		3,099	-
Profit (Loss) after Income Tax		(1,676,884)	(262,218)
Balance Brought Forward from Previous Year		30,565,741	30,827,959
Balance Carried to Balance Sheet		28,888,857	30,565,741
Earning per share Basic		(1.12)	(0.17)
Diluted		(1.12)	(0.17)
(Refer Note No. 13 of Schedule 18)			
Significant Accounting Policy and Notes to Accounts	17		

As per our report of even date attached

For, J. VAGERIYA & ASSOCIATES
Chartered Accountants


Jitendra Vageriya
Proprietor
Mem. No. 114424
Place: Ahmedabad
Date: 26/07/2010



The above Profit and Loss Account alongwith
notes thereon are hereby authenticated by us.
FOR AND ON BEHALF OF THE BOARD
FOR, M/S AVIVA INDUSTRIES LIMITED


SANDEEP GOYAL
DIRECTOR


JATIN GUPTA
DIRECTOR

Place: Ahmedabad
Date: 23/07/2010

M/S AVIVA INDUSTRIES LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET

	As at 31st March, 2010	As at 31st March, 2009
SCHEDULE - 1: SHARE CAPITAL		
Authorised Share Capital 1,80,00,000 Equity Shares of Rs. 10/- each	180,000,000	180,000,000
	180,000,000	180,000,000
Issued, Subscribe & Paid up Capital: 14,99,000 Equity Shres of Rs. 10/- each	14,990,000	14,990,000
TOTAL RS.	14,990,000	14,990,000
SCHEDULE - 2: RESERVE & SURPLUS		
General Reserve	454,444	454,444
Surplus Balance in Profit & Loss Account	28,888,857	30,565,740
TOTAL RS.	29,343,301	31,020,184
SCHEDULE - 3: LOAN FUND		
Secured Loan		
ICICI Bank Ltd. (Secured against Hypothecation of Car)	-	32,760
TOTAL RS.	-	32,760
Unsecured Loan		
From Directors	-	6,800,000
From Others	1,693,414	-
TOTAL RS.	1,693,414	6,800,000
SCHEDULE - 5 INVESTMENTS		
INVESTMENTS: Trade- Quated : (At Cost)		
738 Equity Shares of Gupta Synthetic Limited of Rs.10/- each fully paid.	4,586	4,586
2000 Equity Shares of Unipon India Limited of Rs.10/- each fully paid.	40,000	40,000
213655 Equity Shares of Nova Petro Chemicals Limited. of Rs.10/- each fully paid.	133,939	7,782,204
5000 Equity Shares of Shukla Data Techiques Limited of Rs.10/- each fully paid.	50,000	50,000
Aggregate Amount of quated Investment (Trade)	228,525	7,876,790
INVESTMENTS: Unquated: (At Cost)		
45000 6% Redeemable Noncumulative Preference Shares of Rs.100/- each fully paid up of GUPTA SYNTHETICS LIMITED	4,500,000	4,500,000
TOTAL (B)	4,500,000	4,500,000
TOTAL (A+B)	4,728,525	12,376,790
SCHEDULE - 6 INVENTORIES		
	Nil	Nil
TOTAL RS.	-	-

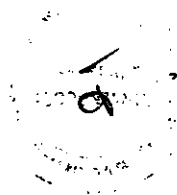
M/S AVIVA INDUSTRIES LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET

SCHEDULE - 7 SUNDRY DEBTORS (Unsecured considered good)			
Over Six Months		329,137	-
Others		11,341,988	299,012
	TOTAL RS.	11,671,125	299,012
SCHEDULE - 8 CASH AND BANK BALANCE			
Cash in hand (As certified by Directors)		293,493	463,808
Bank Balance with Schedule Bank on Current Account		3,955	87,268
ICICI Bank		24,722	24,722
ING Vysya Bank		-	9,778
Bank of Baroda		6,439	-
Bank of India		121,021	-
State Bank of India		3,005,301	-
Bank Guarantee		50,000	-
	TOTAL RS.	3,504,931	585,575
SCHEDULE - 9 LOANS & ADVANCES			
Advances (Recoverable in cash or in kind or for which value to be received)		24,700,000	37,843,457
Deposit		1,000	-
Advance for Capital Goods		10,000	-
	TOTAL RS.	24,711,000	37,843,457
SCHEDULE - 10 CURRENT LIABILITIES			
Sundry Creditors & Others		12,027,266	12,473,203
Bank Overdraft on reconciliation		-	(721,979)
	TOTAL RS.	12,027,266	11,751,224
SCHEDULE - 11 PROVISIONS			
Provision for Tax 2006-07		341,790	341,790
Provision for FBT 2006-07		29,774	29,774
Provision for Tax 2007-08		68,663	68,663
Provision for FBT 2007-08		938	938
Provision for Tax 2008-09		-	25,702
Provision for FBT 2008-09		-	2,289
TDS on Professional Fees		4,498	-
Provision for Auditor's Remmmuneration		11,030	-
	TOTAL RS.	456,693	469,156
SCHEDULE - 12 TURNOVER			
Sales		43,750,645	13,525,448
	TOTAL RS.	43,750,645	13,525,448
SCHEDULE - 13 OTHER INCOME			
Misc Income		7,237	71,517
	TOTAL RS.	7,237	71,517



M/S AVIVA INDUSTRIES LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET

SCHEDULE - 14		
Purchase	43,527,245	13,183,469
TOTAL (A)	43,527,245	13,183,469
Raw material Consumed	-	-
TOTAL (B)	-	-
TOTAL (A+B)	43,527,245	13,183,469
SCHEDULE - 15 ADMINISTRATIVE AND OTHER EXPENSES		
Auditors Remuneration	11,030	11,030
Bank Commission and Charges	16,859	37,496
Brokerage and Commission on sales	21,910	-
Insurance Premium	7,769	-
Legal and Professional Fees	134,420	33,008
Salary	-	132,000
Advertisement Expenses	2,861	13,789
Travelling and Conveyance Expenses	-	14
Office Expenses	7,598	14,425
Postage, Telegram and Telephone Expenses	-	-
Printing and Stationery Expenses	5,243	5,575
Interest on Car Loan	-	5,112
Loss on Sale of Fixed Assets	-	262,452
TOTAL RS.	207,690	514,901



M/S AVIVA INDUSTRIES LIMITED

SCHEDULE 4 - FIXED ASSETS

SR. NO.	DISCRIPATION OF ASSETS	RATE	Gross Block			DEPRECIATION			Net Block			
			As at 04/01/2009	Addition During the Year	Deletion During the Year	Total 31/03/2010	Up to 04/01/2009	For the Year	Adjus- tment	Total 31/03/2010	As at 31/03/2010	As at 31/03/2009
1	Car(Lancer)	9.50%	778,637	-	-	778,637	671,407	73,971	-	745,378	33,259	107,230
2	Car(Alto)	9.50%	298,655	-	-	298,655	56,744	28,372	-	85,116	213,539	241,911
3	Computer	16.21%	327,220	-	-	327,220	122,429	53,042	-	175,471	151,749	204,791
4	Office Equipment	4.75%	42,338	-	-	42,338	4,484	2,011	-	6,495	35,843	37,854
†	As on 31/03/2010		1,446,850	-	-	1,446,850	855,064	157,396	-	1,012,460	434,390	591,786
	As on 31/03/2009		6,909,302	500,000	5,962,452	1,446,850	697,668	157,396	-	855,064	591,786	591,786



M/S. AVIVA INDUSTRIES LIMITED

SCHEDULE - 16 SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FORMING PART OF ACCOUNTS

I. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING:

The Financial Statements are prepared under historical cost convention and on an accrual basis in accordance with the requirements of Companies Act, 1956 and applicable accounting standards.

B. REVENUE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual except claims in respect of goods purchased and sold and insurance, which are accounted for on cash basis.

C. FIXED ASSETS:

Fixed assets are stated at cost less accumulated depreciation.

D. DEPRECIATION

Depreciation on Fixed assets has been provided on prorata basis using straight line method at the rate specified in Schedule XIV to the Companies Act, 1956.

E. INVENTORIES:

Inventory has been valued at cost or net realizable price, however there is no closing stock.

F. INVESTMENTS:

Investments are valued at cost no provision has been made for depreciation of the market value of investment.

G. TAXATION:

Taxes on income are computed whereby such taxes are accrued in the same period as the revenue and expenses to which they relate.

Current tax liability is measured using the applicable tax rates and tax laws and the necessary provision is made annually. Deferred tax asset / liability arising out of the tax effect of timing difference is measured using the tax rate and the tax laws that have been enacted / substantially enacted at the balance sheet date.

Deferred tax assets are recognized only if there is a reasonably certainty of their realization.

H. EARNING PER SHARE:

In determining basic earning per share, the company considers the net profit after tax and includes post tax effects of any extra ordinary items. The number of share used in computing basic earning per share is the weighted average number of share outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average share considered for deriving basic earning per share and also the weighted average number of equity shares which could have been issued on the conversion of old dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable, had the shares been actually issued at fair value (i.e. the average market value of the outstanding shares). Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at later date.

I. PROVISION, CONTINGENT LIABILITY AND CONTINGENT ASSETS:

Provisions involving substantial degree of estimation measurement are recognized when there is present obligation as a result of past events and it is possible that there will be an out flow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

II NOTES TO AND FORMING PART OF ACCOUNTS:

A) In the opinion of the Board of Directors of the company-the current assets, loans and advances and deposit are approximately of the value stated in the accounts, if realized in the ordinary course of business unless otherwise stated.

B) The provisions for all known liabilities are adequate and not in excess of the amount reasonably necessary.

C) Whenever supporting invoices, vouchers etc. for expenses and purchase of fixed assets are not available; management of the company certifies that all such expenses and addition to fixed assets are incurred solely for the purpose of the business of the Company.

D) Debtors, loans and advances and sundry creditors are as per books of account are subject to the confirmation.

E) Auditors Remuneration :

Particulars	2008-09 (Rupees)	2007-08 (Rupees)
Statutory Audit Fees	5,515	5,515
Tax Audit Fees	5,515	5,515
Other Matter	0.00	0.00
TOTAL	11,030	11,030



F) The break up of deferred tax as on 31.03.2010 is given hereunder.

Particulars	Amt. in Rs. 2009-10	Amt. in Rs. 2008-09
Deferred Tax Liabilities		
Depreciation difference	26,690	1,20,689
Total (A)	26,690	1,20,689
Deferred Tax Assets	0.00	0.00
Total (B)	0.00	0.00
Net Deferred Liabilities (A-B)	26,690	1,20,689

G) In compliance with accounting standard 20, the earning per share basic / diluted share is stated below :-

Particulars	31.03.2010	31.03.2009
Net Profit After Tax	(16,76,884)	(2,62,218)
No. of Equity Shares	14,99,000	14,99,000
Weighted Avg. No. of Shares	14,99,000	14,99,000
Basic Earning per Share – Rupee	(1.12)	(0.17)
Diluted Earning per Share – Rupee	(1.12)	(0.17)
Nominal Value per Share – Rupee	10.00	10.00

H) Additional information pursuant to Para 3 and 4 of the part II or the schedule VI of the Companies Act 1956

I. Licensed Capacity / Installed Capacity:

As the company has not undertaken any manufacturing activity during the year, hence not applicable.

II. Quantitative Information of the Goods produced on job work basis and traded: (as provided and certified by the management).

(Amount Rs. In Lacs)

Finished Goods – Traded	31.3.2010		31.3.2009	
	QTY (MT)	AMOUNT	QTY (MT)	AMOUNT
Opening Stock	0.00	0.00	0.00	0.00
Purchase	605.27	435.27	228.99	130.69
Sales	605.27	437.51	228.99	135.25
Closing Stock	0.00	0.00	0.00	0.00
Gain	0.00	0.00	0.00	0.00

I) Disclosure of related party Transaction as required by AS-18

As per the Information provided by the management there has been no transaction with the related parties.



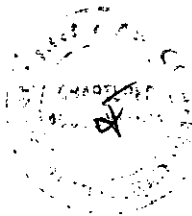
J) Previous year's figures have been regrouped or reclassified wherever necessary in order to make them comparable with current year's figures.

AS PER OUR REPORT OF EVEN DATE ATTACHED

For, J. VAGERIYA & ASSOCIATES
Chartered Accountants



Jitendra Vegeriya
Proprietor
Place: Ahmedabad
Date: 28/7/2010




For, M/S. AVIVA INDUSTRIES LTD



SANDEP GOYAL
(Director)

Place: Ahmedabad
Date: 23/07/2010.



JATIN GUPTA
(Director)

M/S. AVIVA INDUSTRIES LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE :

(A) REGISTRATION DETAILS:

Registration No = L32200MH1984PLC034190 State Code = 11
 Balance Sheet Date = 31st March, 2010

(B) CAPITAL RAISED DURING THE YEAR: (RS. IN THOUSAND)

Public Issue	:	Nil	Right Issue	:	Nil
Bonus Issue	:	Nil	Private Issue	:	Nil

**(C) POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS:
(RS IN THOUSAND)**

Total Liabilities	:	46,053	Total Assets	:	46,053
Paid up capital	:	14,990	Fixed Assets	:	13,922
Share Application Money	:	-	Investment	:	4,728
Reserve & Surplus	:	29,343	Net Current Assets	:	27,403
Secured Loan	:	-	Miscellaneous Expenses	:	-
Unsecured Loan	:	1,693			
Deferred Tax Liability	:	27			

(D) PERFORMANCE OF THE COMPANY : (RS. IN THOUSAND)

Total Income	:	42,125	Total Expenditure	:	43,892
Profit Before Tax	:	(1,768)	Profit after Tax	:	(1,677)
Earning Per Share-Rs.	:	(1.12)	Dividend rate	:	-

(E) GENERIC NAMES OF THREE PRINCIPLE PRODUCT/SERVICE OF THE COMPANY

Item Code No. : Nil
 Products :

For, Aviva Industries Limited

Directors
 Ahmedabad ; July 23, 2010

Sd/-

C. CASH FLOW FROM FINANCING ACTIVITY				
Less:	Repayment from issue of Share Capital		NIL	NIL
	Repayment from long term borrowing		6800000	700000
	Repayment of Finance lease		32760	52218
	Dividend Paid		NIL	NIL
		I	6832760	752218
Add:	Proceed from issue of Share Capital		NIL	NIL
	Proceed from long term borrowing		1693414	NIL
	Receipt of Finance lease		NIL	NIL
		II	1693414	0
	NET CASH FLOW FROM FINANCING ACTIVITY	C. (I+II)	-5139346	-752218
	NET INCREASE IN CASH & CASH EQUIVALENTS	D=A+B+C	2919356	-233751
	CASH & CASH EQUIVALENTS AS AT 1ST APRIL	E.	585575	819326
	CASH & CASH EQUIVALENTS AS AT 31 ST MARCH	F=D+E	3504931	585575

Sd/-