

TWENTY NINTH ANNUAL REPORT 2012-2013
of
SAIANAND COMMERCIAL LIMITED
(Formerly Known as OREGON COMMERCIAL LIMITED)

BOARD OF DIRECTOR

MAHENDRA DOLATRAI GANATRA	- DIRECTOR
VIPUL SHANTILAL TRIVEDI	- DIRECTOR
NILESHKUMAR TRIBHOVANDAS KAVA	- DIRECTOR

AUDITOR

M/S. Y. D. & CO.
Chartered Accountants
LUDHIANA

SHARE TRANSFER AGENT

Adroit Corporate Services Private Limited
19/20, Jaferbhoy Industrial Estate, 1st Floor,
Makwana Road, Marol Naka, Mumbai 400059,
Maharashtra, INDIA
Ph No: 22- 4227 0400 / 2859 6060 / 2859 4060

REGISTERED OFFICE

45/B, Mona Shopping Centre,
N/R. Navrang Cinema, J P Road,
Andheri (West), Mumbai-400053,
Maharashtra, India

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N O T I C E

NOTICE is hereby given that the **TWENTY NINTH ANNUAL GENERAL MEETING** of the Members of **SAIANAND COMMERCIAL LIMITED (Formerly Known as OREGON COMMERCIAL LIMITED)** will be held at the Registered Office of the Company at 45/B, Mona Shopping Centre, Nr. Navrang Cinema, JP Road, Andheri (West), Mumbai-400053, Maharashtra, India on **Monday, 30th day of September, 2013 at 03:00 P. M.** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Balance Sheet as at **31st March, 2013** and the Profit & Loss Account for the year ended on that date and the reports of the Directors' and the Auditors' thereon.
2. To appoint a Director in place of **Mr. Mahendra Dolatrai Ganatra**, who retires by rotation and being eligible, offers him-self for re-appointment.
3. To appoint Auditor and to fix their remuneration.

By Order of the Board
For, SAIANAND COMMERCIAL LIMITED

PLACE: MUMBAI
DATE: 30.08.2013

Sd/-
(VIPUL SHANTILAL TRIVEDI)
CHAIRMAN

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME SCHEDULED FOR HOLDING THE MEETING.
2. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
3. Members are requested to notify the Company of any change in their address (in full) with the postal area pin code number, quoting their folio numbers.
4. The Register of Members and Share Transfer Register of the Company will remain closed from 23rd September, 2013 to 30th September, 2013 (both days inclusive).
5. M/s. Adroit Corporate Service Private Limited at 19/20, Jaferbhoy Industrial Estate, 1st Floor, Makwana Road, Marol, Andheri (E), Mumbai-400059, Maharashtra, INDIA are Registrars and Share Transfer Agents for Company's shares in Demat and Physical Form. The members are requested to please ensure that their shares are converted into Demat Form.
6. Additional information as required in terms of paragraph 3 of the Clause 49 of the Listing Agreement on Director seeking re-appointment at the ensuing Annual General Meeting is as under:

Mr. MAHENDRA DOLATRAI GANATRA is Director of the Company. He has rich experience in the field of Finance. He has been associated with the Company w.e.f. 8th September, 2010. He is Member of the Audit Committee and Share Transfer and Grievances Committee of the Company. Mr. MAHENDRA DOLATRAI GANATRA retires by rotation and being eligible offers himself for re-appointment.

DIRECTORS' REPORT

Dear Shareholders,

Your Directors here by present the Twenty Ninth Annual Report on business and operations of the Company together with the Audited statements of Accounts for the financial year ended on 31st March 2013.

OPERATIONS REVIEW:

During the year under review due to sluggish market condition and financial crisis company faces huge set back. So company not in position to generate any revenue from the operation but due to some fixed cost company posted Net Loss of Rs. 181070. The management has taken measures as part of its continuous improvements to strengthen operations and viability.

DIVIDEND:

Your Directors have not declared any dividend during the year under review due to loss incurred.

FIXED DEPOSIT:

The Company has not accepted any deposit from the public pursuant to the provisions of Section 58A of the Companies Act, 1956.

BOARD OF DIRECTORS:

Mr. Mahendra Dolatrai Ganatra, Director of the Company is retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for reappointment.

CHANGE OF NAME

The name of the Company has been changed to **SAIANAND COMMERCIAL LIMITED** in terms of Certificate dated Twenty First day of September Two Thousand Twelve issued by the Registrar of Companies pursuant to approval of the shareholders in Extra Ordinary General Meeting (EOGM) held on 24th day of August 2012. The name of the company was changed from **OREGON COMMERCIAL LIMITED** to **SAIANAND COMMERCIAL LIMITED**.

AUDITORS AND AUDITORS' REPORT:

M/s. Y. D. & Co., Chartered Accountants, Ludhiana, Statutory Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. The observations made by the Auditors' in their Auditors' Report and the Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis forms part of the Annual Report to the shareholders and it includes discussion on matters as required under the provisions of Clause 49 of the listing agreement forming part of this report is annexed herewith. The Audit Committee of the Company has regularly reviewed internal Control System of the company.

CORPORATE GOVERNANCE REPORT:

Your Company has complied with the requirements of Clause 49 of the Listing Agreement on Corporate Governance. Pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, Report on Corporate Governance along with the Auditors' Certificate on its compliance is annexed separately to this Annual Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption etc. as required to be given under Section 217(1)(e) of the Companies Act 1956, are not applicable to our Company, as our Company has not carried out any manufacturing activities.

The foreign exchange earning on account of the operation of the Company during the year was Rs. Nil.

PARTICULARS OF EMPLOYEES:

The statement showing particulars of employees under section 217(2A) of the Companies Act, 1956, read with the companies (Particulars of Employees) Rules, 1975, as amended, is not required to be given as there were no employees coming within the purview of this section.

SAIANAND COMMERCIAL LIMITED
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DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) Directors have prepared the accounts on a "going concern basis".

ACKNOWLEDGEMENT:

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

For and on Behalf of the Board
For, SAIANAND COMMERCIAL LIMITED

PLACE: MUMBAI
DATE: 30.08.2013

Sd/-
(VIPUL SHANTILAL TRIVEDI)
CHAIRMAN

Annexure to Director's Report

MANAGEMENT DISCUSSION ANALYSIS REPORT

Outlook:

The company is confident in spite of the possible recessionary conditions in the industry it will perform better in view of the strong fundamentals of the Indian companies and hope to improve its Turnover.

Internal Controls Systems and their adequacy:

The company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The internal control system is supported by the internal audit process. The Internal Auditor reviews and ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit reports and the adequacy and effectiveness of internal controls.

Human Resources

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The Company puts emphasis on attracting and retaining the right talent. The company places emphasis on training and development of employees at all levels and has introduced methods and practices for Human Resource Development.

Cautionary Statement:

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

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Annexure to Director's Report

REPORT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED ON 31ST MARCH, 2013

1. THE CORPORATE GOVERNANCE PHILOSOPHY

Corporate Governance at the Company is by the need to “enhance shareholder value, keeping in view the interests of other stakeholders”. This definition places emphasis on the need to strike a balance at all times between the need to enhance shareholders’ wealth whilst not being detrimental to other stakeholders’ interests. The imperative for Corporate Governance lies not merely in drafting a code of Corporate Governance, but in practicing it to achieve desired results.

2. BOARD OF DIRECTORS

The Board of Directors is having non-executive and independent directors as on 31st March, 2013. The Board of Directors is consisting of Three Directors. The Directors manages the day to day affairs of the Company. Non-executive and independent directors do not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

Numbers of Board Meetings held and the dates on which such meetings were held:

During the financial year 2012-13 the Board met 6 (Six) times on 23.05.2012, 30.07.2012, 03.08.2012, 30.08.2012, 10.11.2012, 29.01.2013. The maximum gap between two meetings was not more than 4 months.

Attendance record of Directors attending the Board meetings and AGM during the year

Name of the Director	Designation/ Category	No. of Board Meetings		Last AGM attendance
		Held	Attended	
Mr. Vipul Shanitlal Trivedi	Executive & Non Independent	6	6	Yes
Mr. Mahendra Ganatra	Non Executive & Independent	6	6	Yes
Mr. Nileshkumar Kava	Non Executive & Independent	6	6	Yes

None of the Director is a member in more than 10 Companies and Act as Chairman in more than 5 Companies across all Companies in which he is a Director.

3. AUDIT COMMITTEE

The Audit Committee of the Company presently comprises of three Directors being Mr. Mahendra Dolatrai Ganatra, Mr. Vipul Shantilal Trivedi and Mr. Nileshkumar Tribhovandas Kava. Presently Mr. Mahendra D. Ganatra is Chairman of the Committee. The role, terms of reference, authority and powers of the audit committee are in conformity with the requirement of Companies Act, 1956, and Listing Agreement.

Role/ Functions of the Committee:

- Reviewing with management the annual financial statements before submission to the Board.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Review of policies relating to risk management – operational and financial.
- Reviewing with the management, external auditors and the adequacy of the internal control system.

Powers of the Committee:

- To investigate any activity within its terms of reference.
- To secure attendance of and seek any information from any employee including representative of the prime shareholders (subject to their internal approvals).
- Compliance with accounting standards.
- To obtain outside legal or other professional advice, if necessary.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.
- Compliance with Stock Exchange and legal requirements concerning financial statements.

Attendance at the Audit Committee Meetings

During the year the Audit Committee met 4 times on 23.05.2012, 03.08.2012, 10.11.2012, 29.01.2013 attendance of the members as under:

Name	No. of Meeting attended	
	Held	Attended
Mr. Vipul Shanitlal Trivedi	4	4
Mr. Mahendra Ganatra	4	4
Mr. Nileshkumar Kava	4	4

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4. REMUNERATION COMMITTEE

As neither remuneration nor sitting fee paid to the director as no remuneration Committee has been set up.

5. SHAREHOLDERS TRANSFER AND GRIEVANCES COMMITTEE

This committee presently consists of three directors namely, Mr. Mahendra Dolatrai Ganatra, Mr. Vipul Shantilal Trivedi and Mr. Nileshkumar Tribhovandas Kava.

Mr. Vipul S. Trivedi is Chairman of the Committee. The committee was constituted to redress shareholders'/ investors' complaints etc. relating to delay in transfer of shares, non-receipt of annual accounts, delay in balance sheet, split-up share certificate, issue duplicate certificate, transmission of shares, dematerialization of shares etc. relating to the shares issued by the Company. Mr. Vipul S. Trivedi, Director of the Company has been authorized by the Board to approve such transfers within the time stipulated under the Listing Agreement. Further the complaints of the above nature are promptly attended by the Compliance Officer.

Mr. Vipul S. Trivedi has been appointed as the Compliance Officer of the Company by the Board of Directors.

There is no pending, unsolved complaint of Shareholders of the Company and no pending Share Transfer.

6. GENERAL BODY MEETINGS

Location and time for last 3 years Annual General Meetings:

Financial Year	Location	Date	Time (A.M. /P.M.)
2011-12	45/B, Mona Shopping Centre, Nr. Navrang Cinema, JP Road, Andheri (West), Mumbai-400053.	31.08.2012	10.00 A.M.
2010-11	9/15, Dr. M. B. Velkar Street, Kolbhat Lane, Room No. 34, 1st Floor, Kalbhadevi Road, Mumbai-400002.	30.06.2011	11.30 A.M.
2009-10	3-5, Dossa Mansion, 1st floor, 61, Sir P. M. Road, Mumbai- 400 001.	30.09.2010	11:30 A.M

No special resolution was required to be carried out through postal ballot during the last year. No resolution is proposed by postal ballot at the ensuing Annual general meeting.

Location and time where Extraordinary General Meetings were held for last three years:

Financial Year	Location	Date	Time A.M./P.M.	Particulars of the Special Resolution
2012-13	45/B, Mona Shopping Centre, Nr. Navrang Cinema, JP Road, Andheri (West), Mumbai-400053.	24.08.2012	11.00 A.M.	Change of Name of the company
2011-12	--	--	--	--
2010-11	--	--	--	--

The above resolution which was put to vote by show of hands was passed unanimously.

7. DISCLOSURES

- There are no materially significant related party transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

8. CEO / CFO Certification under clause 41 and clause 49 of the Listing Agreement with Stock Exchanges have been submitted to the Board by the CEO and CFO.

9. MEANS OF COMMUNICATION

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well as website of the company immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

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10. GENERAL SHAREHOLDERS INFORMATION

Financial Year	1st April to 31st March
Date and time of Annual General Meeting	Monday, 30th September, 2013 at 03:00 P.M.
Venue of Annual General Meeting	45/B, Mona Shopping Centre, Near Navarang Cinema, J. P. Road, Andheri (West), Mumbai 400053, Maharashtra, INDIA
Dates of Book Closure	23.09.2013 to 30.09.2013
Listing on Stock Exchange	BSE Limited, Mumbai
Stock Code and Scrip ID	512097 (BSE) and ORGNCOM (BSE)
Demat ISIN No.	INE092G01016
Tentative Calendar for financial year ending 31st March, 2014:	
Quarterly Financial Results	Date of Board Meeting
First Quarterly Results	Last week of July, 2013
Second Quarterly Results	Last week of October, 2013
Third Quarterly Results	Last week of January, 2014
Fourth Quarterly Results	Last week of April, 2014

11. CATEGORIES OF SHAREOWNERS AS ON 31.03.2013

Category	No. of Shares Held	Voting Strength (%)
Promoters	--	--
Resident Individuals	1822861	16.05
Financial Institutions/ Banks	--	--
Bodies Corporate	9523355	83.83
NRIs/ OCBs	13398	0.12
Directors Relatives	--	--
Others		
Trusts	250	0.00
Clearing Members	136	0.00
Total	11,360,000	100.00

12. DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2013

Share Balance	Holders	% of Total	Total Shares	% of Total
UPTO-500	2290	86.35	273884	2.41
501-1000	185	6.98	147950	1.30
1001-2000	83	3.13	123393	1.09
2001-3000	42	1.58	106890	0.94
3001-4000	11	0.41	39042	0.34
4001-5000	9	0.34	40180	0.35
5001-10000	19	0.72	133859	1.18
10001- and above	13	0.49	10494802	92.38
Total	2652	100.00	11360000	100.00

13. STOCK MARKET DATA

The monthly movement of Equity Share prices on BSE during the year is summarized below:

Month	Highest (Rs)	Lowest (Rs)
April, 2012	16.65	14.41
May, 2012	17.39	12.04
June, 2012	17.20	12.60
July, 2012	21.90	13.00
August, 2012	17.00	12.74
September, 2012	17.16	12.27
October, 2012	13.88	10.84
November, 2012	15.54	10.08
December, 2012	15.59	12.63
Jan, 2013	14.50	10.55
Feb., 2013	12.00	8.86
March, 2013	10.16	7.23

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14. REGISTRAR AND SHARE TRANSFER AGENT

M/s. Adroite Corporate Services Private Limited having its Registered Office at 19, Jaferbhoy Industrial Estate, 1st Floor, Makvana Road, Marol Naka, Andheri (E), Mumbai – 400059, Maharashtra, India is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

15. SHARE TRANSFER SYSTEM

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as “Investor / Shareholders Grievance Committee”, which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if the relevant documents are complete in all respect.

16. DEMATERIALIZATION OF SHARES AND LIQUIDITY

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with both existing Depositories, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) enabling the investors to hold shares of the company in electronic form through the depository of their choice.

17. ADDRESS FOR CORRESPONDENCE:

45/B, Mona Shopping Centre, N/R. Navrang Cinema, J P Road, Andheri (West), Mumbai-400053.

Investors Correspondence/ Complaints to be address to:

Mr. Vipul Shantilal Trivedi
Director and Compliance Officer
E-mail: oregon.commercials@yahoo.com

18. DECLARATION:

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT FOR BOARD OF DIRECTORS

To
The Members of **SAIANAND COMMERCIAL LIMITED**
Mumbai

This is to confirm that the Board has laid down a Code of Conduct for all Board members and Senior Management of the Company.

The Code of Conduct has also been posted on the website of the Company. It is further confirmed that all Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year ended 31st March, 2013, as envisaged in Clause 49 of the Listing agreement with Stock Exchanges.

PLACE: MUMBAI
DATE: 30.08.2013

For and on Behalf of the Board
For, SAIANAND COMMERCIAL LIMITED

Sd/-
(VIPUL SHANTILAL TRIVEDI)
CHAIRMAN

SAIANAND COMMERCIAL LIMITED
(Formerly Known as OREGON COMMERCIAL LIMITED)

Certification on Corporate Governance

To the members of SAIANAND COMMERCIAL LIMITED:

We have examined the compliance of conditions of Corporate Governance by **SAIANAND COMMERCIAL LIMITED (Formally known as OREGON COMMERCIAL LIMITED)** for the year ended 31st March, 2013 as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.

The compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliances is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

PLACE: LUDHIANA

DATE: 30.08.2013

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

Sd/-
CA RAKESH PURI
PARTNER
M. No.: 092728

Independent AUDITORS' REPORT TO THE MEMBERS OF SAIANAND COMMERCIAL LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SAIANAND COMMERCIAL LIMITED (Formally known as OREGON COMMERCIAL LIMITED)** which comprise the Balance Sheet as at 31 March 2013, & the Statement of Profit and Loss and for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2013;
- ii) in the case of the statement of profit and loss, of the profit for the year ended on that date;
- iii) In the case of cash flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003, as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

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- c. the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account .
- d. in our opinion, the Balance Sheet & Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956; and
- e. on the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
- f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

PLACE: LUDHIANA
DATE: 30.08.2013

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

Sd/-
CA RAKESH PURI
PARTNER
M. No.: 092728

SAIANAND COMMERCIAL LIMITED
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The Annexure referred to in paragraph 1 of the Our Report of even date to the members of SAIANAND COMMERCIAL LIMITED (Formerly Known as OREGON COMMERCIAL LIMITED) on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified by the management at regular intervals during the year.

(b) In our opinion, the procedures of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.

(c) The Company is maintaining proper records of inventory. The discrepancies noticed on verification of stocks as compared to book records were not material and these have been properly dealt with the books of accounts.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company does not have an internal audit system commensurate with its size and the nature of its business.
8. The Central government has not prescribed any maintenance of cost records for the Company's product pursuant to Rules made under section 209 (1) (d) of the Companies Act, 1956.

SAIANAND COMMERCIAL LIMITED
(Formerly Known as OREGON COMMERCIAL LIMITED)

9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The accumulated losses at the end of the financial year are not more than 50% of its net worth and it has incurred cash losses of Rs 171,866/- during the financial year under report and it has also incurred cash losses in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

PLACE: LUDHIANA
DATE: 30.08.2013

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

Sd/-
CA RAKESH PURI
PARTNER
M. No.: 092728

SAIANAND COMMERCIAL LIMITED
(Formerly Known as OREGON COMMERCIAL LIMITED)

BALANCE SHEET AS AT 31ST MARCH 2013			
(Amount in Rupees)			
Particulars	Notes	March 31, 2013	March 31, 2012
I. EQUITY AND LIABILITIES			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	2	113600000	113600000
(b) Reserves and Surplus	3	351435275	351616345
<u>(2) Share Application money pending allotment</u>		00	00
<u>(3) Non-Current Liabilities</u>		00	00
<u>(4) Current Liabilities</u>		00	00
(a) Trade Payables	4	81379	100054
(b) Short-Term Provisions	5	157000	157000
Total Equity & Liabilities		465273654	465473399
II. ASSETS			
<u>Non-Current Assets</u>			
(a) Fixed Assests	6		
Gross Assests		1208391	1208391
Less-Depreciation		1129772	1120568
Net Block		78619	87823
(b) Non-current investments	7	30102125	30102125
(c) Long term loans and advances	8	89828334	434820013
(d) Other non-current assets	9	00	1205
<u>Current Assets</u>			
(a) Current investments	10	344797250	00
(a) Inventorie	11	68146	68146
(b) Cash and cash equivalent	12	193165	188072
(c) Short-term loans and advances	13	206015	206015
Total Assets		465273654	465473399
Notes to Accounts 1 to 29			
Schedules referred to above and notes attached there to form an integral part of Balance Sheet			
This is the Balance Sheet referred to in our Report of even date.			
For Y. D. & Co.		FOR AND ON BEHALF OF THE BOARD	
CHARTERED ACCOUNTANTS			
Firm Reg. No. 018846 N			
Sd/-	Sd/-	Sd/-	
(CA RAKESH PURI)	VIPUL TRIVEDI	NILESHKUMAR KAVA	
PARTNER	(DIRECTOR)	(DIRECTOR)	
Membership No. 092728			
Place: Ludhiana	Place: Mumbai		
Date: 30.08.2013	Date: 30.08.2013		

SAIANAND COMMERCIAL LIMITED
(Formerly Known as OREGON COMMERCIAL LIMITED)

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2013				
(Amount in Rupees)				
Sr. No	Particulars	Notes	2012-13	2011-12
I	Revenue from operations		00	00
II	Other Income		00	00
III	III. Total Revenue (I +II)		00	00
IV	Expenses:			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	14	00	00
	Employee Benefit Expense	15	36000	48000
	Financial Costs	16	242	600
	Depreciation and Amortization Expense	17	9204	10347
	Other Expenses	18	135624	262433
	Total Expenses (IV)		181070	321380
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(181070)	(321380)
VI	Exceptional Items (Excess provision Added Back)		00	00
VII	Profit before extraordinary items and tax		(181070)	(321380)
VIII	Extraordinary Items		00	00
IX	Profit before tax (VII - VIII)		(181070)	(321380)
X	Tax expense:		00	00
XI	Profit(Loss) from the period from continuing operations	(IX-X)	(181070)	(321380)
XII	Profit/(Loss) from discontinuing operations		00	00
XIII	Tax expense of earlier period		00	00
XIV	Profit/(Loss) from Discontinuing operations	(XII - XIII)	00	00
XV	Profit/(Loss) for the period (XI + XIV)		(181070)	(321380)
XVI	Earning per equity share:			
	(1) Basic		(0.02)	(0.03)
	(2) Diluted		(0.02)	(0.03)
<p>Notes to Accounts 1 to 29</p> <p>Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement This is the Profit & Loss Statement referred to in our Report of even date.</p> <p>For Y. D. & Co. FOR AND ON BEHALF OF THE BOARD</p> <p>CHARTERED ACCOUNTANTS</p> <p>Firm Reg. No. 018846 N</p>				
<p>Sd/- (CA RAKESH PURI) PARTNER Membership No. 092728 Place: Ludhiana Date: 30.08.2013</p>		<p>Sd/- VIPUL TRIVEDI (DIRECTOR)</p> <p>Place: Mumbai Date: 30.08.2013</p>		<p>Sd/- NILESHKUMAR KAVA (DIRECTOR)</p>

SAIANAND COMMERCIAL LIMITED
(Formerly Known as OREGON COMMERCIAL LIMITED)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013		
(Amount in Rupees)		
	2012-13	2011-12
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax and Extra Ordinary Items	(181070)	(321380)
Operating Profit before Working Capital Changes	(181070)	(321380)
Adjustment For		
Depreciation	9204	10347
Less : Income/Expenses Traded Separately		
Dividend Income	00	00
Interest Income	00	00
Cash Generated From Operations	(171866)	(311033)
Tax paid	00	00
Changes In Working Capital		
Changes In Current Liabilities	(18675)	28675
Changes In Loans & Advances/Tax/TDS	344992884	(406538378)
Net Change In Working Capital	344974209	(406509703)
Net cash from Operating Activities (A)	344802343	(406820736)
B CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchases of Investment	(344797250)	(30000000)
Dividend Income	00	00
Interest Income	00	00
Net cash flow from Investing Activities (B)	(344797250)	(30000000)
C Cash Flow From Financing Activities		
Cash flow from issue of shares/warrants	00	104000000
Premium on issue of shares	00	332800000
Net Cash Received From Financing Activities (C)	00	436800000
Net Increase/(Decrease) in Cash & Cash Equivalent(A+B+C)	5093	(20736)
Opening cash & cash equivalent	188072	208808
Closing cash & cash equivalent	193165	188072
Notes :		
1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard 3 "Cash flow Statements" Issued by the ICAI.		
2. Previous Year's figures have been reclassified to confirm with current year's presentation, where applicable This is the Cash Flow Statement referred to in our report of even date.		
For Y. D. & Co.	FOR AND ON BEHALF OF THE BOARD	
CHARTERED ACCOUNTANTS		
Firm Reg. No. 018846 N		
Sd/-	Sd/-	Sd/-
(CA RAKESH PURI)	VIPUL TRIVEDI	NILESHKUMAR KAVA
PARTNER	(DIRECTOR)	(DIRECTOR)
Membership No. 092728		
Place: Ludhiana	Place: Mumbai	
Date: 30.08.2013	Date: 30.08.2013	

SAIANAND COMMERCIAL LIMITED
(Formerly Known as OREGON COMMERCIAL LIMITED)

Notes on Financial Statements for the year ended 31st March 2013

Note: 1 SIGNIFICANT ACCOUNTING POLICIES:

The Accounts are prepared on an accrual basis except otherwise stated and under the historical cost conventions, and are in line with the relevant laws as well as the guidelines prescribed by the Department of Company affairs and the Institute of Chartered Accountants of India.

(A) SYSTEM OF ACCOUNTING: The Company has adopted the accrual basis of accounting in the Preparation of the books of accounts.

(B) REVENUE RECOGNITION: All income is accounted for on accrual basis.

(C) EXPENSES: It is Company's policy to account of expenses on accrual basis.

(D) TAXATION: Provision for current tax is made in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961. There is no timing difference. Hence, deferred tax liability/assets have not arisen during the year.

(E) INVENTORIES: Inventories are valued at lower of cost and net realizable value.

(F) FIXED ASSETS & DEPRECIATION: Fixed assets are carried at cost of acquisition or construction including incidentals expenses related to acquisition and installation on concerned assets, less accumulated depreciation and amortizations. Depreciation on Fixed Assets is provided on WDV method at the rates prescribed in Income Tax act 1961.

(G) INVESTMENTS: Long Term Investments are stated at Cost. Provision for diminution in the value of long term investments is made only if such decline is other than temporary in the opinion of the management.

(H) RETIREMENT BENEFITS: Provision of Gratuity is not applicable to the company.

Note : 2 Share Capital

Sr. No	Particulars	Rs.	Rs.
		Current Year	Previous Year
1	<u>AUTHORIZED CAPITAL</u> 13000000 Equity Shares of Rs. 10/- each.	130000000	130000000
		130000000	130000000
2	<u>ISSUED , SUBSCRIBED & PAID UP CAPITAL</u> To the Subscribers of the Memorandum Paid up Share capital by allotment 960000 Eq. Shares of Rs 10 each 400000 Eq. shares of Rs 10 each 10000000 Eq. Warrant Converted to equity	9600000 4000000 10000000	9600000 4000000 10000000
	Total in	113600000	113600000

Note : 3 Reserve & Surplus

1	Securities Premium reserve	332800000	332800000
2	Surplus (Profit & Loss Account)	18635275	18816345
	Balance brought forward from previous year	18816345	19137725
	Less: Tax on Regular Assessment Paid	00	00
	Add: Profit for the period	(181070)	(321380)
	Total in	351435275	351616345

SAIANAND COMMERCIAL LIMITED
(Formerly Known as OREGON COMMERCIAL LIMITED)

Note : 4 Trades Payable

Sr. No	Particulars	Rs.	Rs,
		Current Year	Previous Year
1	Sundry Creditors for Materiel/Supplies	0	0
2	Sundry Creditors for Services/Expenses	81379	100054
Total in		81379	100054

Note : 5 Short Term Provisions

	Provision for Taxation	157000	157000
Total in		157000	157000

Note : 6 Fixed Asset

Sr. No	Particulars	Rate	Gross Block				Depreciaton				Net Block	
			Value at the beginning	Additio n during the year	Deducti on during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.12.203	WDV as on 31.03.2012
Tangible Assets												
1	Furniture & Fixtures	10.00%	856722		--	856,722	777317	7,941	--	785,258	71,464	79,405
2	Air Conditioner	15.00%	56900	--	--	56,900	54587	347	--	54,934	1,966	2,313
3	Office Equipment	15.00%	50,490	--	--	50,490	44385	916	--	45,301	5,189	6,105
4	Computer	60.00%	244,279	--	--	244,279	244279	-	--	244,279	-	--
SUB TOTAL (A)			1,208,391	--	--	1,208,391	1120568	9204	--	1129772	78619	87,823
(Previous Year)			1,208,391	--	--	1,208,391	1110221	10347	--	1,120,568	87823	98,170

Note : 7 Non Current Investment

Unquoted			
1	43250 Eq. Shares of Victor impex Limited	102,125	102,125
2	100000 EqShares of Pratik Minerals Pvt Ltd	30,000,000	30,000,000
Market Value Of Quoted Investment		30,102,125	30,102,125
Total in		30,102,125	30,102,125

Note : 8 Long Term Loans and Advances

1	Loans & Advances to related parties	00	00
2	Other Loans & Advances	89828334	434,820,013
Total in `		89828334	434,820,013

Note : 9 Other Non Current Assets

1	Long Term Trade Receivables		
	a) Secured, Considered Good	00	00
	b) Unsecured, Considered Good :	00	1,205
	c) Doubtful	00	00
2	Others	00	00
Total in `		00	1,205

SAIANAND COMMERCIAL LIMITED
(Formerly Known as OREGON COMMERCIAL LIMITED)

Note :10 Current Investment

Sr. No	Particulars	Rs.	Rs.
		Current Year	Previous Year
1	Investment in Equity Instrument(At Cost)		
	Quoted		
A	Turbotech Eng Ltd	96,000,000	00
B	Presha metall. Ltd	70,000,000	00
C	simplex Trading & Agencies Ltd	40,000,000	00
		206000000	00
2	Unquoted		
A	100000 E.S. of Indurama Developers P.Ltd	20,000,000	00
B	91660 E.S. of Pan Info P.Ltd	9,166,000	00
C	150000 E.S. of Parvati Minerals P.Ltd	45,000,000	00
D	100000 E.S. of Shankeshwer Metal PLtd	30,000,000	00
E	1235000 E.S. of Sitashree food Product P.Ltd(Partly Paid)	4,631,250	00
F	150000 E.S of Rudra Securities Ltd	15,000,000	00
G	150000 E.S of Vashi Construction PLtd	15,000,000	00
		138797250	00
	Total in	344797250	00

Note:11 Inventories

1	Stock-in-Trade	68,146	68,146
2	Stores & Spares	00	00
	Total in	68,146	68,146

Note : 12 Cash & Cash Equivalent

1	Cash-in-Hand		
	Cash Balance	109198	116,973
	Sub Total (A)	109198	116,973
2	Bank Balance		
		83967	71,099
	Sub Total (B)	83967	71,099
	Total [A + B + C]	193165	188,072

Note : 13 Short Terms Loans and Advances

1	Others		
	Advance Recoverable in cash or in kind or for value to be considered good		
	Advance to Suppliers	00	00
	Advance Income Tax/Refund Due	206,015	206,015
	Total in `	206,015	206,015
	Total in `	00	00

Note : 14 Change in Inventories

1	Opening Stock	68,146	68,146
2	Closing Stock	68,146	68,146
	Total in `	00	00

SAIANAND COMMERCIAL LIMITED
(Formerly Known as OREGON COMMERCIAL LIMITED)

Note : 15 Employment Benefit Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Salaries, Bonus, PF & ESIC	27000	48,000
2	Directors Remuneration	00	00
	Total in `	36000	48,000

Note : 16 Financial Cost

1	Interest on Other loans	242	00
2	Bank Charges		600
	Total in `	242	600

Note : 17 Depreciation & Amortised Cost

1	Depreciation	9204	10,347
2	Preliminary Expenses W/O	00	00
	Total in `	9204	10,347

Note : 18 Other Expenses

1	Audit Fees	10,000	10,000
2	Advertising Expenses	00	00
3	Annual Custody Fees	35,327	26,103
4	Filing Fees	500	6,625
5	General Expenses	2,600	2,140
6	Listing Fee	73,634	28,675
7	Printing & Stationery	4,400	1,208
8	Professional Charges	1,500	31,500
9	RTA Exp	7,663	71,982
10	SEBI Penalty	00	75,000
11	Stamp Charges	00	4,000
12	Website Expenses	00	5,200
		135624	262,433

Note: 19 Basic and Diluted Earnings per share (EPS) computed in accordance with Accounting Standard (AS) 20 "Earning per Share"

Particulars	31.03.2013	31.03.2012
Numerator Profit / (Loss) after Tax Rs.	(181070)	(3,21,380)
Denominator Weighted average number of Nos. Equity shares	11360000	11360000
EPS (Basic & Diluted) Numerator/Denominator	(0.01)	(0.03)

Note: 20

Payment to Auditor's	2012-13	2011-12
For Audit	10,000	10,000

Note: 21 Expenditure in foreign currency: Nil

Note: 22 Income in Foreign Currency: Nil

Note: 23 Balance of Bank, Sundry Debtors, Creditors, Loans & Advances given and accepted as agreed by the management, is subject to confirmation.

SAIANAND COMMERCIAL LIMITED
(Formerly Known as OREGON COMMERCIAL LIMITED)

- Note: 24** Cash on hand is as certified by the Management of the Company.
- Note: 25** We have verified the vouchers and documentary evidences wherever made available. Where no documentary evidences were available, we relied on the authentication, explanation, information given by the management.
- Note: 26** Figures have been rounded off in the nearest rupee.
- Note: 27** previous year's figures have been regrouped or rearranged, wherever necessary to make them comparable with the current year
- Note: 28** there are no segments in the course of business carried on by the company.
- Note: 29** No transaction with related parties was made during the year

AS PER OUR REPORT OF EVEN DATE

For Y. D. & Co.

CHARTERED ACCOUNTANTS

Firm Reg. No. 018846 N

FOR AND ON BEHALF OF THE BOARD

Sd/-
(CA RAKESH PURI)
PARTNER
Membership No. 092728
Place: Ludhiana
Date: 30.08.2013

Sd/-
VIPUL TRIVEDI
(DIRECTOR)

Sd/-
NILESHKUMAR KAVA
(DIRECTOR)

Place: Mumbai
Date: 30.08.2013

SAIANAND COMMERCIAL LIMITED

(Formerly Known as OREGON COMMERCIAL LIMITED)

Reg. Office Address: 45/B, Mona Shopping Centre, Nr. Navrang Cinema, J P Road, Andheri (West), Mumbai-400053

29TH ANNUAL GENERAL MEETING

On Monday 30.09.2013 at 03.00 p.m. at registered office of the company

DP. Id*		Name & address of the registered shareholder
Client Id*		
Regd. Folio No.		

* Applicable for shareholding in electronic form.

I/We certify that I/We am/are a registered shareholder / proxy for the registered shareholder of the Company. I/We hereby record my/our presence at the **29th Annual General Meeting** of the Company

Signature of Member/s/ Proxy

NOTE: A member or his duly appointed Proxy willing to attend the meeting must fill-up this Admission Slip and hand over at the entrance.

✂-----Cut Here-----

FORM OF PROXY

SAIANAND COMMERCIAL LIMITED

(Formerly Known as OREGON COMMERCIAL LIMITED)

Reg. Office Address: 45/B, Mona Shopping Centre, Nr. Navrang Cinema, J P Road, Andheri (West), Mumbai-400053

29TH ANNUAL GENERAL MEETING

On Monday 30.09.2013 at 03.00 p.m. at registered office of the company

I/We

\of.....

Member/Members of **SAIANAND COMMERCIAL LIMITED** hereby appoint..... ofof failing him/her..... ofas my/our Proxy to attend and vote for me/us on my/ our behalf at the **29th Annual General Meeting** of the Company to be held on **30.09.2013 at 03:00 p.m.** at registered office of the company and at any adjournment thereof.

Signed on thisday of2013.

Affix Revenue Stamp

Signature


Ref. Folio No		Demat Account No		D.P. ID No	
---------------	--	------------------	--	------------	--

NOTE:

1. The Proxy need NOT be a Member.
2. The Proxy Form must be deposited at the Registered Office not less than 48 hours before the scheduled time for holding the meeting.

BOOK-POST

To,



If undelivered, please return to:

SAIANAND COMMERCIAL LIMITED

(Formerly known as OREGON COMMERCIAL LIMITED)

**Reg. Address: 45/B, Mona Shopping Centre, Nr. Navrang Cinema, J P Road, Andheri (West),
Mumbai-400053.**