

ANSHUNI COMMERCIALS LIMITED

Regd Office: A2, Hermes House, Opera House, Mumbai-400004

NOTICE

NOTICE is hereby given that the 27th Annual General Meeting of the members of **ANSHUNI COMMERCIALS LIMITED** will be held on Saturday, 29th September, 2012 at 12.00 noon at the registered office of the company situated at A2, Hermes House, Opera House, Mumbai: 400004 to transact the following business.

ORDINARY BUSINESS

- 1) To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2012, Audited Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.
- 2) To appoint Director Mr. Anshul Mehta who retires by rotation and being eligible, offer himself for re-appointment.
- 3) To re-appoint M/s. Kagrana & Associates, Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration.

**By and on behalf of the Board
For ANSHUNI COMMERCIALS LTD.**



Sd/-

DIRECTOR

**Place: Mumbai
Date: 01.09.2012**

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY FORM IS ENCLOSED ALONG WITH THIS NOTICE.
2. The Proxy Form, in order to be effective, should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

3. For the convenience of the shareholders, Attendance Slip is annexed to this notice. Shareholders/Proxy Holders are requested to fill in and affix their signatures at the space provided therein and surrender the same at the venue.
4. The Register of Members and Share Transfer Register of the Company will remain closed from 24th September, 2012 to 29th September, 2012 (both the days inclusive).
5. Corporate Members intending to send their authorized representatives at the Meeting are requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Members are requested to immediately notify any change of address to their Depository Participants (DPs) in respect of their holdings in electronic form and to the Secretarial department at the Registered Office of the company or to the Registrar and Transfer Agents in respect of their holding in physical form.
8. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies of the Annual Report.
9. All the shareholders are requested to register their E-Mail id with the Sharex Dynamic (India) Private Limited for the purpose of service of documents under Section 53 of the Companies Act, 1956 by E-mode instead of under posting certificate (UPC) in view of Circular No. 17/95/2011 CL-V.

**By and on behalf of the Board
For ANSHUNI COMMERCIALS LTD.**


Sd/
DIRECTOR

**Place: Mumbai
Date : 01/09/2012.**

ANSHUNI COMMERCIALS LIMITED

Regd Office: A2, Hermes House, Opera House, Mumbai-400004

Director's Report

To,
The Members,
M/s. ANSHUNI COMMERCIALS LTD.

Your Directors have pleasure in presenting the 27th Annual report with the audited statements of Accounts of the Company for the year ended 31st March, 2012.

Financial Results:

The Financial Results of the Company for the period under review are as under:

	2011-12	2010-11
Sales	27,85,146	10,69,509
Other Income	<u>9,61,494</u>	<u>8,73,659</u>
	37,46,640	<u>19,43,168</u>
Profit Before Tax	4,51,979	5,16,814
Less: Provision for Income Tax/FBT	<u>1,15,000</u>	<u>98,500</u>
Profit after TAX	3,36,979	4,18,314
Add : Opening Balance B/f	<u>1,26,38,643</u>	<u>1,22,08,746</u>
	1,29,75,622	1,26,27,060
Add: Income tax adjustment of previous	336	227
Add: Excess deferred tax written back	- 16,136	490
Add: MAT Credit availed	- 10,866	10,866
	1,29,48,956	1,26,38,643

Dividend

As the activities of the company are expanding day by day, your Director's think it proper to conserve the funds of the company and therefore they have not recommended any dividend.



Operation :

The sales of the company during the year were at Rs.27,85,146/- compared to previous year sales 10,69,509/- . The sales during the current year are consisting of exports and no local sales.

Future Prospectus :

Your company continues to give utmost attentions towards export during the current year coupled with more support by Government for boosting of export your company foresees further more spurt in export turnover . Your company expects to fare better in Current year.

Director's Responsibility Statement

As required under Section 217(2AA) of the Companies Act, 1956 your Directors confirm that:-

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2012 and of the profit or loss of the Company for the year ended 31st March, 2012
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.

Practicing Company Secretary Certificate U/s.383A of the Companies Act, 1956

Compliance Certificate to be obtained under Section 383A of the Companies Act, 1956 read with Companies (Issue of Compliance Certificate) Rules, 2001 has been obtained from M/s. P P Shah & Co., Practising Company secretaries and the same has been attached to this Report.



Fixed Deposits

The company has not accepted any deposit from the public.

Directors

Mr. Anshul Nitin Mehta retires by rotation and being eligible offers himself for re-appointment.

Conservation Of Energy, Technological Absorption And Foreign Exchange Earnings And Outgo

The information required to be given in terms of Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, is not applicable to the Company.

Disclosure of Foreign Exchange Earnings/Outgo :
Foreign Exchange Earned : Rs. 27,46,380
Foreign Exchange Outgo : Rs. NIL

Auditors :

M/s. Kagrana & Associates, Chartered Accountants retire at the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a certificate from them to the effect that their re-appointment, if made would be within the prescribed limits specified under Section 224(1B) of the Companies Act, 1956.

Particulars Of Employees

Particulars of Employees as required under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975, as amended is not given as there was no employee drawing the salary as per the limits mentioned in that Section.

By and on behalf of the Board
For ANSHUNI COMMERCIALS LTD.



DIRECTOR

Place: Mumbai
Date: 01.09.2012

FORM
[SEE RULE 3]

Co. No. 11 - 34878

Autho. Cap. : Rs. 25.00 Lakhs

COMPLIANCE CERTIFICATE

To
The Members,
Anshuni Commercials Limited,

We have examined the registers, records, books and papers of Anshuni Commercials Limited (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2012. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies or other authorities within the time prescribed under the Act and the rules made thereunder (except document mentioned at point no. 1 to Annexure B). The Company has duly paid additional filing fees in accordance with the provisions of Schedule X and Section 611 of the Act for delay in filing the document.
3. The company is a public limited company, the restriction clauses as provided in section 3 (1) (iii) of the Companies Act, 1956, is not applicable. The Company has the prescribed minimum paid up capital.
4. The Board of Directors duly met 9 times on 28th April, 2011, 20th May, 2011, 29th June, 2011, 18th July, 2011, 7th September, 2011, 20th October, 2011, 4th January, 2012, 20th January, 2012 and 28th March, 2012 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed.
5. The company has closed its Register of Members from 26th September 2011 to 30th September, 2011 and necessary compliance of Section 154 of the Act has been made.
6. The annual general meeting for the financial year ended on 31st March, 2011 was held on 30th September, 2011 after giving due notice to the members of the company and the resolutions passed there at were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year under review.
8. The company has not advanced any loans to its directors and/or persons or firms or companies referred in the section 295 of the Act.
9. The company has not entered any contracts falling within the purview of section 297 of the Act.
10. The company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government, as the case may be.
12. The Board of Directors approves the issue of duplicate share certificates from time to time.

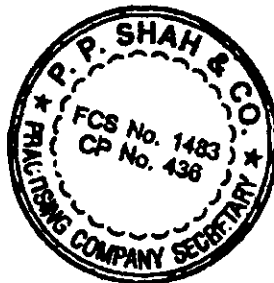


13. The Company has:
- (i) not made any allotment of securities during the financial year. 1,99,700 equity shares (representing 83.21 % of the equity shares) of the Company are dematerialized and 40,300 equity shares (representing 16.79 % of the shares of the Company are in physical form.) The transfer/transmission of shares in dematerialised form is through depositories mechanism. The transfer/transmission of physical shares is duly executed by the Company's appointed Registrar and Share Transfer Agent, M/s. Sharex Dynamic (India) Private Limited. The Board of Directors at their Board Meeting's takes on record all the physical share transfers/transmission from time to time. Further, all the share certificates lodged for transfers/transmission are duly delivered to the shareholders in accordance with the provisions of the Act.
 - (ii) not deposited any amount in a separate bank account as no dividend was declared during the financial year.
 - (iii) not posted warrants to any member of the company, as no dividend was declared during the financial year.
 - (iv) no unpaid dividend, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid and as are required to be transferred to Investor Education and Protection Fund.
 - (v) duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
15. The company is not required to appoint any managing director / whole time director / manager.
16. The company has not appointed any sole-selling agents during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other applicable authorities as may be prescribed in the Act during the year under review.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The company has not issued any shares/debentures/other securities during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transaction necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The company has not accepted deposits within the meaning of section 58A of the Companies Act, 1956 during the financial year.
24. The company has not made any borrowings during the financial year.
25. The company has not given guarantees or provided securities or loans to other bodies corporate and consequently no entries are made in the Register kept for the purpose. However the Company has made investments in other Bodies Corporate and the necessary entries were made in the register kept for that purpose.



26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its articles of association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the company during the financial year for offences under the Act.
32. The company has not received any money as security from its employees during the financial year under certification as per provisions of section 417(1) of the Act.
33. The company was not required to deposit any amount to Provident Fund with prescribed authorities pursuant to section 418 of the Act.

Place: Mumbai
Date: 1st September, 2012



For P. P. SHAH & CO.

Pradip C-Shah

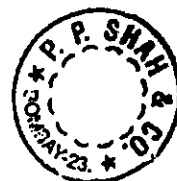
(PRADIP C. SHAH)
Practising Company Secretary
Partner
Membership No. 1483
Certificate of Practice: 436

Annexure A

Registers as maintained by the Company

1. Register of Members u/s. 150.
2. Register of Transfers
3. Register of Directors, Managing Director, Manager and Secretaries u/s. 303.
4. Register of Contracts with the Companies and firms in which directors are directly or indirectly interested u/s. 301.
5. Register of Director's Shareholding u/s. 307.
6. Minutes of the Annual General Meeting/Extra Ordinary General Meeting and Board Meeting under section 183.
7. Register of Fixed Assets.
8. Register of Investments.

Note: Since, 83.21 % of the shares of the Company are in dematerialized format, the register of beneficial owners as per Section 11 of Depositories Act, 1996 is maintained by the concerned Depository.



Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2012.

1. Form 23AC – XBRL for Balance Sheet and Form 23ACA – XBRL for Profit & Loss Account for the year ended 31st March, 2011 was filed u/sec 220 of the Act with the Registrar of Companies, Maharashtra on 26th March, 2012.
2. Form 66 for Compliance Report of M/s. P. P. Shah & Co. for the year ended 31st March, 2011, as required u/s. 383A of the Companies Act, 1956, was filed with the Registrar of Companies, Maharashtra, on 3rd October, 2011.
3. Form 20B for Annual Return as prescribed in Schedule V to the Act in respect of AGM held on 30th September, 2011 was filed u/sec 159 of the Act with the Registrar of Companies, Maharashtra, on 21st October, 2011.

For P. P. SHAH & CO.

Pradip C. Shah

(PRADIP C. SHAH)

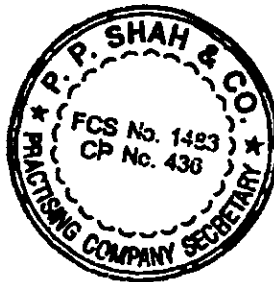
Practising Company Secretary

Partner

Membership No. 1483

Certificate of Practice: 436

Place: Mumbai
Date: 1st September, 2012





Kagrana & Associates

Chartered Accountants

CA. Shivprakash M. Shetty
B. Com., A.C.A.
(M) 98928 98547

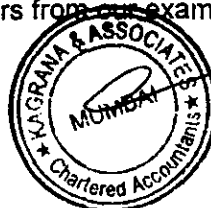
CA. Haresh V. Kagrana
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(R) 2613 0681 (M) 98190 87040

CA. Himanshu D. Tanna
B. Com., A.C.A.
(M) 93704 04950

304, Shalaka, Juhu Road, Santacruz (W.), Mumbai - 400 054.
Tel : 2649 4000, 2648 3000 • Telefax : 2646 4000 • E-mail : info@kagrana.in

AUDITORS REPORT

1. We have audited the attached Balance Sheet of **ANSHUNI COMMERCIALS LIMITED** as at 31st March, 2012, the Profit and Loss Account of the Company for the year ended on that date annexed thereto and cash flow statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order, 2004, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of 'The Companies Act, 1956' of India (the 'Act') and on the basis of the information and explanation given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we give in the Annexure a statement on the matter specified in paragraphs 4 and 5 of the said Order.
4. Further to our comment in the Annexure referred to above, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the Books;





Kagrana & Associates

Chartered Accountants

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- c. The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account;
- d. In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in Section 211(3C) of the Companies Act 1956;
- e. On the basis of written representation received from the directors, as on 31st March 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2012 from being appointed as a director in term of clause (g) of sub-section (1) of section 274 of the Companies Act 1956;
- f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- i) In the case of the balance sheet of the state of affairs of the company as at 31st March, 2012;
- ii) In the case of the profit and loss account, of the profit for the year ended on that date; and
- iii) In case of Cash Flow Statement, of the cash flow for the year ended on that date.

FOR KAGRANA & ASSOCIATES
Chartered Accountants
Firm Registration No.: 115467W



(Signature)
(HARESH V. KAGRANA)
Partner
Membership No 033179

PLACE: MUMBAI
DATE: 1 SEP 2012



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Annexure to the Auditor's Report

- i (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed Assets.
- (b) The fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
- (c) In our opinion and according to the information and explanation given to us, a substantial part of fixed assets has not been disposed off by the Company during the year.
- ii (a) As explained to us, the inventories were physically verified by the management at reasonable intervals during the year.
- (b) In our opinion and according to the information and explanation given to us, the procedures of physical verifications of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) In our opinion and according to the explanation and information given to us, the company has maintained proper records of its inventories and no discrepancies were noticed on physical verification between physical stock and the book records.
- iii According to information and explanation given to us, the company has not granted /taken any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the companies Act, 1956. Accordingly, the provisions of clause 4(iii)(a) to (d) of the Order are not applicable to the Company and hence not commented upon.
- iv The Company has adequate internal control procedures commensurate with the size of its business with regards to purchases of inventories and fixed assets and sale of goods. We have not come across any major weakness in internal control.





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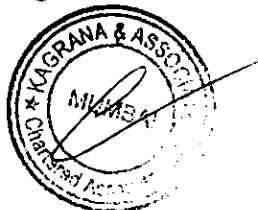
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- v (a) To the best of our knowledge and belief and according to the information and explanation given to us, the particulars of contracts or arrangement referred to in section 301 of the Act have been entered in the register maintained under that section.
- (b) The transaction of purchase of goods and material and sale of goods and material, made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Act and exceeding the value of rupee five lacs in respect of any parties during the year, have been made at price which are reasonable having regards to the prevailing market price at the relevant time.
- vi The Company has not accepted any deposit from the public within the meaning of Section 58A and 58AA of the Act and the rules framed there under.
- vii In our opinion, the company has an Internal Audit System commensurate with the size and nature of its business.
- viii The Central Government has not prescribed the maintenance of cost records as required under clause (d) of sub-section (l) of Section 209 of the Companies Act, 1956 for any of the activities of the company.
- ix (a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including income tax, custom duty, sales tax and other statutory dues with the appropriate authorities. According to the information and explanation given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March, 2012 for a period of more than six months from the day they become payable.
- (b) According to the information and explanation given to us, there are no any disputed dues of sales tax, income tax, service tax, custom duty, wealth tax, excise duty and cess remain outstanding as on 31st March 2012.





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- x The Company has no accumulated losses and has not incurred cash losses in the current financial year and immediately preceding financial year.
- xi In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to bank.
- xii The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii In our opinion, the Company is not a chit Fund or Nidhi / Mutual benefit fund/society. There for provision of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
- xiv In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provision of clause 4 (xiv) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
- xv According to information and explanation given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- xvi According to information and explanation given to us, the company has raised term loans during the year and used for the purpose for which the same was raised.
- xvii In our opinion and according to the information and explanation given to us, and on overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term investment.
- xviii The Company has not made any preferential allotment of shares to parties covered in the Register maintained under Section 301 of the Companies Act, 1956.
- xix Since the Company does not have any debentures, the question of creation of securities for debenture does not arise.
- xx The Company has not raised any money through public issue during the year.





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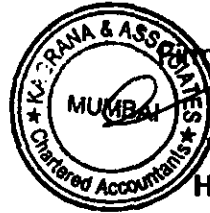
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xxi To the best of our knowledge and belief and according to the information and explanation given to us no fraud on or by the company has been noticed or reported during the course of our audit.

FOR KAGRANA & ASSOCIATES

Chartered Accountants

Registration No.: 115467W



HARESH V. KAGRANA

Partner

Membership No 033179

PLACE: MUMBAI
DATE: 1. SEP 2012

Anshuni Commercials Limited
Balance Sheet as at March 31, 2012

(Amount in Rs)

Particulars	Note No.	As at March 31, 2012	As at March 31, 2011
EQUITY AND LIABILITIES			
Shareholder's funds			
(a) Share capital	1	2,400,000	2,400,000
(b) Reserves and surplus	2	12,948,957	12,638,644
		15,348,957	15,038,644
Non Current Liabilities			
(a) Long-term borrowings	3	151,624	-
(b) Deferred tax liabilities	4	19,855	3,719
		171,479	3,719
Current liabilities			
(a) Short-term borrowings	5	139,216	-
(b) Trade payables	6	2,660,888	76,042
(c) Other current liabilities	7	9,998	5,018
(d) Short term provisions	8	-	-
		2,810,102	81,060
TOTAL		18,330,538	15,123,423
ASSETS			
Non Current Assets			
(a) Fixed Asstes	9	897,753	13,541
(b) Non-current investments	10	761,117	761,117
		1,658,870	774,658
Current Assets			
(a) Inventory	11	1,741,035	1,741,035
(b) Trade Receivables	12	2,786,146	1,043,097
(d) Cash and Bank Balances	13	12,066,624	10,807,554
(e) Short-term loans and advances	14	77,863	757,079
		16,671,668	14,348,765
TOTAL		18,330,538	15,123,423
See accompanying notes to the financial statements	21 to 22		-
Notes referred to above form an integral part of Balance Sheet			

This is the Balance Sheet referred to in our report of even date.

For Kagrana & Associates
Chartered Accountants
Firm Registration No: 115467W

Keerj
Haresh V Kagrana
Partner
Membership No. : 033179



For and on behalf of board of directors of
Anshuni Commercials Limited

[Signature]
Director

[Signature]
Director

Place : Mumbai
Dated: 1 SEP 2012

Anshuni Commercials Limited

Statement of Profit and Loss Account for the year ended March 31, 2012

(Amount in Rs)

Particulars	Note No.	Year Ended March 31, 2012	Year Ended March 31, 2011
Revenue from operations	15	2,785,146	1,069,509
Other Income	16	961,494	873,660
Total Revenue		3,746,640	1,943,169
Cost of Material	17	2,561,812	973,305
Employee Benefit Expenses	18	248,272	190,282
Administrative and Selling Expenses	19	353,486	260,913
Finance Costs	20	36,225	-
Depreciation	9	94,866	1,854
Total Expenses		3,294,661	1,426,354
Profit Before Tax		451,979	516,815
Tax Expense:			
(1) Current tax		(115,000)	(98,500)
(2) Deferred Tax (Charge)/Credit		(16,136)	490
(3) MAT Credit Aailed/(Utilised)		(10,866)	10,866
(4) Excess/(Short) Provision for Tax		336	227
Profit for the year carried forward to Surplus		310,313	429,898
Earnings Per Equity Share			
(1) Basic		1.29	1.79
(2) Diluted		1.29	1.79
See accompanying notes to the financial statements:	21 to 22		
Notes referred to above form an integral part of Profit and Loss account			

This is the Profit and Loss Account referred to in our report of even date.

For Kagrana & Associates
Chartered Accountants
Firm Registration No: 115467W

Haresh V Kagrana
Partner
Membership No. : 033179



For and on behalf of board of directors of
Anshuni Commercials Limited

[Signature]
Director

[Signature]
Director

Place : Mumbai

Dated:- 1 SEP 2012

Anshuni Commercials Limited		Annexures to the Balance Sheet	
Particulars	(Amount in Rs)		
	As at March 31, 2012	As at March 31, 2011	
Note 5: Short-Term Borrowings			
Secured			
Term Loan			
- From Others	139,216	-	
	<u>139,216</u>	<u>-</u>	
(Secured against first charged on fixed assets against which loan is obtained)			
Note 6: Trade payables			
Others			
Sundry creditors for goods	2,561,812	-	
Sundry creditors for others	99,076	76,042	
	<u>2,660,888</u>	<u>76,042</u>	
Note 7: Other current liabilities			
Other Payables			
- Statutory Liabilities	9,998	5,018	
	<u>9,998</u>	<u>5,018</u>	
Note 10: Non Current Investment			
Non trade Investment			
Quoted			
In Equity shares - fully paid			
1600 (P.Y. 1600) Reliance Power Ltd	427,309	427,309	
500 (P.Y.500) Alston T&D India Ltd.	116,904	-	
500 (P.Y.500) Schneider Electric Infrastructure	116,904	-	
500 (P.Y.500) Areva T & D India Ltd.	-	233,808	
Unquoted			
10,000 (P.Y.10,000) Associated Journal Ltd	100,000	100,000	
	<u>761,117</u>	<u>761,117</u>	
Total Investment			
Aggregate book value of quoted Investment	544,213	661,117	
Market value of quoted Investment	281,040	331,220	
Aggregate book value of unquoted Investment	100,000	100,000	
Note 11: Inventory			
Inventory	1,741,035	1,741,035	
	<u>1,741,035</u>	<u>1,741,035</u>	
Note 12: Trade Receivables			
Outstanding for more then six months	1,000	1,000	
Others	2,785,146	1,042,097	
	<u>2,786,146</u>	<u>1,043,097</u>	
Note 13: Cash and Bank Balances			
Cash and Cash Equivalent			
Balance with bank			
- In current account	150,553	135,607	
- In term deposits	11,802,204	10,470,070	
Cash on Hand	113,867	201,877	
	<u>12,066,624</u>	<u>10,807,554</u>	
Note 14: Short-Term Loans and Advances			
Unsecured, Considered Good			
- Advance recoverable in cash or kind	31000	628,292	
- Prepaid Expenses	441	26,962	
- Advance Tax	14,597	9,134	
(Net of Provision for Tax of Rs. 356,500/- (Previous Year Rs.343,500/-)			
- Balance with Statutory authorities	16,825	27,691	
- Other Deposits	15,000	65,000	
	<u>77,863</u>	<u>757,079</u>	



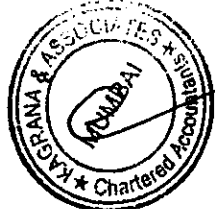
Anshuni Commercial Limited

Note No.9 :FIXED ASSETS

Sr No	Asset Block	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As at 01/04/2011	Additions during the yr.	Deductions/ Adjustment	As at 31/03/2012	Up to 01/04/2011	For the Period	Deductions/ Adjustment	Up to 31/03/2012	As at 31/03/2012	As at 31/03/2011
1	Fax Machine	10,400	-	-	10,400	6,422	494	-	6,916	3,484	3,978
2	Motor Car	-	979,078	-	979,078	-	93,012	-	93,012	886,066	-
3	Air Conditioners	21,850	-	-	21,850	14,532	1,038	-	15,570	6,280	7,318
4	TV Mini Camers	6,780	-	-	6,780	4,535	322	-	4,857	1,923	2,245
5	Computer	83,800	-	-	83,800	83,800	-	-	83,800	-	-
	TOTAL	122,830	979,078	-	1,101,908	109,289	94,866	-	204,155	897,753	13,541
	PREVIOUS YEAR	122,830	-	-	122,830	107,435	1,854	-	109,289	13,541	-

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Anshuni Commercials Limited
Annexures to the Profit and Loss Statement

(Amount in Rs)

Particulars	Year Ended March 31, 2012	Year Ended March 31, 2011
Note 15: Revenue from operations		
Sales	2,785,146	1,069,509
	<u>2,785,146</u>	<u>1,069,509</u>
Note 16: Other Incomes		
Bank interest on Fixed Deposits	960,594	609,649
Dividend Income	900	900
Int on IT refund	-	7,586
Long term capital gain on Reliance MF		255,525
	<u>961,494</u>	<u>873,660</u>
Note 17: Cost of Material		
Opening Stock (Gross)	1,741,035	998,200
Add: Purchase	2,561,812	1,716,140
Less :Closing Stock	1,741,035	1,741,035
	<u>2,561,812</u>	<u>973,305</u>
Note 18: Employee Benefit Expenses		
Salaries	234,500	178,100
Staff Welfare Expenses	13,772	12,182
	<u>248,272</u>	<u>190,282</u>
Note 19: Administrative and Selling Expenses		
Advertisement & Business promotion expenses	46,501	41,533
Auditors' Remuneration	41,915	41,914
Conveyance	1,447	25,508
Director Sitting Fees	9,000	9,000
Donation	1,000	-
Legal and Professional Charges	83,444	47,982
Miscellaneous expense	45,144	25,429
Postage & Courier Charges	230	-
Rates and taxes (excluding taxes on income)	6,710	4,389
Rent	12,000	12,000
Telephone & Internet expenses	13,992	30,368
Travelling charges	-	10,806
Vehicle Expenses	92,103	11,984
	<u>363,486</u>	<u>260,913</u>
Note 20: Finance Costs		
Other Borrowing Costs	36,225	-
	<u>36,225</u>	<u>-</u>

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Anshuni Commercials Ltd.

A/2, Hermes House, Above TBZ,
Opera House, Mumbai - 400004

Annexure to the Financial Statement for the year ended 31st March 2012

Notes on accounts:

21 Significant Accounting Policies:

21.1) Basis of Accounting

- a. The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principal in India, Accounting Standard notified under sub-section (3C) of section 211 of the Companies Act, 1956 and the other relevant provisions of the Companies Act, 1956.
- b. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

21.2) Revenue Recognition

- a. Revenue from Export is recognized on the date of bill of lading and includes foreign exchange fluctuation on exports.
- b. Dividend income on Investments is accounted for when the right to receive the payment is established.
- c. Other Income is accounted on accrual basis as and when the right to receive arises.

21.3) Inventories

Inventories are valued at lower of cost or net realizable value.

21.4) Fixed Assets

Fixed Assets are stated at cost of acquisition inclusive of all incidental expenses related thereto.

21.5) Depreciation

Depreciation on fixed assets has been provided on straight line method at the rates prescribed under schedule xiv to the Companies Act 1956 as Amended up to date from the month they were first put to use on proportionate basis.

21.6) Impairment of Assets

Where there is an indication that an asset is impaired the recoverable amount, if any, is estimated and the impairment loss is recognized to the extent carrying amount exceeds recoverable amount.



21.7) Provision and Contingencies

The company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or present obligation that probably will not require an outflow of resources where reliable estimate of the amount of the obligation cannot be made.

21.8) Investment

- a. Investments are stated at Cost.
- b. Long term Investment includes investment in shares and mutual funds not intended for trading business

21.9) Foreign Currency Transaction

- a. Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities at the balance sheet date are translated at the exchange rate prevailing on the date of balance sheet.
- b. Exchange rate difference resulting from foreign exchange transactions settled during the period including year-end transaction of assets and liabilities are recognized under relevant heads in the profit and loss account.

21.10) Income Tax

- a. Provision for current income tax is made on the basis of relevant provisions of the Income Tax Act, 1961 as applicable to the financial year.
- b. Deferred Tax is recognized subject to the consideration of prudence on timing differences; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets relating to un-absorbed depreciation and business loss are recognized only to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

22 Notes on accounts for the year ended 31st March 2012

- 22.1) In the opinion of the directors & to the best of their knowledge and belief, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.

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- 22.2) Balances appearing to the debit or credit of various parties, Loans & Advances and Deposits are subject to confirmation.
- 22.3) None of the supplier has informed the company that they are registered under Micro, Small and Medium enterprises Development Act, 2006.
- 22.4) The management is of opinion that due to sluggish capital market the value Investment in shares has been fallen substantially and they expect recovery in the near future. Considering the same being of temporary nature the management does not feel necessary to provide for impairment loss for investment in shares as per the provision of Accounting Standard -28 "Impairment of Assets".

22.5) Related party Disclosure

List of Related Parties and Relationships

a. Directors (Key Management Personnel)

<u>Party Name</u>	<u>Relationships</u>
Nitin K Mehta	Director
Bhavin N Mehta	Director
Navin C Shah	Director
Anshul N Mehta	Director

b. Relatives of Directors (Key Management Personnel)

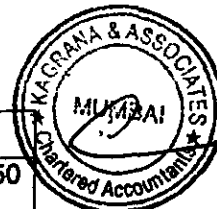
<u>Party Name</u>	<u>Relationships</u>
Bharati N Mehta	Relative of Director
Purvi B. Mehta	Relative of Director
Madhu N Shah	Relative of Director

c. Company / Firm in Which Directors/ relative of directors are interested

Subir Diamonds	Sister Concerns/Associates
India shopping mall.com Pvt. Ltd	Sister Concerns/Associates
Tycartai Jewellery Pvt. Ltd	Sister Concerns/Associates
GelidNet Promotion & Entertainment Pvt. Ltd.	Sister Concerns/Associates

d. Related party transaction

<u>Transaction</u>	<u>Name of Party</u>	<u>Amount</u>
Sitting Fees	Nitin K Mehta	2,250
	Bhavin N Mehta	2,250
	Anshul N Mehta	2,250



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	Navin C Shah	2,250
Rent	Subir Diamonds	12,000

22.6) **Provision for Deferred Tax**

Particulars	As at 31 st March, 2011	Current year Changes	As at 31 st March, 2012
Diff between Book & Tax Depreciation on Fixed Assets	12,035	52,220	64,255
Deferred Tax Liability	3,719	16,136	19,855
Previous Year	4,209	(490)	3,719

22.7) **Auditors Remuneration**

Particulars	31 st March 2012	31 st March 2011
For Audit	10,000	10,000
For Company Law Matter	7,500	7,500
For Taxation and Other	20,500	20,500
Service Tax on above	3,915	3,914
Total	41,915	41,914

22.8) **Additional Information as per the provision of part II of Schedule VI**

a. **Opening Stock**

Particulars	31 st March 2012	31 st March 2011
Gold	1,741,035	998,200

b. **Purchases**

Particulars	31 st March 2012	31 st March 2011
Polished Diamond	2,561,812	973,305
Gold	-	742,835
Total	2,561,812	1,716,140

c. **Sales**

Particulars	31 st March 2012	31 st March 2011
Polished Diamond	2,785,146	1,069,509

d. **Closing Stock**

Particulars	31 st March 2012	31 st March 2011
Gold	1,741,035	1,741,035



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22.9) Earning in Foreign Currency

Particulars	31 st March 2012	31 st March 2011
FOB Value of Export	2,746,380	-

22.10) Earning Per Share

Particulars	31 st March 2012	31 st March 2011
Number of equity shares are the beginning of the year	240,000	240,000
Shares issued during the year	Nil	Nil
Total number of equity shares outstanding at the year end	240,000	240,000
Weighted average number of equity shares Outstanding during the year	240,000	240,000
Profit after Tax	311,470	429,898
Basic and Diluted Earning per share (Rs.)	1.29	1.79
Face value per share (Rs.)	10	10

22.11) Other provision of Revised Schedule VI of Companies Act, 1956 are either Nil or not applicable.

22.12) Figures of previous year have been re-grouped, re-arrange and reclassified wherever necessary to conform to the current year presentation.

KAGRANA & ASSOCIATES
Chartered Accountants
Firm Registration No 115467W


(HARESH V. KAGRANA)
Partner

Membership No 033179

PLACE: MUMBAI

DATE: 1 SEP 2012



ANSHUNI COMMERCIALS LTD


Director


Director

PLACE: MUMBAI

DATE: 1 SEP 2012

ANSHUNI COMMERCIAL LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

Particulars	31st March 2012	31st March 2011
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extra ordinary items	451,979	516,815
Adjustments for :		
Unrealised Exchange Difference	-	-
Long term Profit on sale of Mutual Fund		(255,525)
Dividend Received	(900)	(900)
Depreciation	94,866	1,854
Operating Profit before working Capital Changes	545,945	262,244
Decrease (Increase) in trade and other receivables	(1,069,235)	(805,360)
Decrease (Increase) in Inventories	-	(742,835)
Increase (Decrease) in Sundry Creditor	2,589,826	(1,593)
Cash Generation from Operations	2,066,536	(1,287,544)
Income Tax paid	(120,126)	(66,992)
NET CASH FROM(USED)OPERATING ACTIVITIES	1,946,410	(1,354,536)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(979,078)	
Sale of Investment	-	755,525
Dividend Received	900	900
NET CASH FROM(USED)INVESTMENT ACTIVITIES	(978,178)	756,425
C CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH FROM(USED) FINANCING ACTIVITIES	-	-
Term Loan received	290,840	
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	1,259,072	(598,111)
Cash & Cash Equivalent at beginning of the year	10,807,554	11,405,665
Cash & Cash Equivalent at end of the year	12,066,624	10,807,554
	1,259,070	(598,111)

AS PER OUR REPORT OF EVEN DATE

For **KAGRANA & ASSOCIATES**

Chartered Accountants

Firm Registration No: 115467W

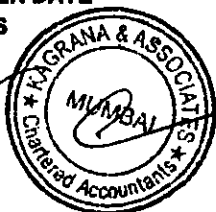
(**HARESH V. KAGRANA**)

Partner

Membership No 033179

Place : Mumbai

Date : 1 SEP 2012



By and on behalf of the Board of Directors
FOR ANSHUNI COMMERCIALS LTD.

(Nitin K. Mehta)
Director

(Bhavin N. Mehta)
Director

Place : Mumbai

Date : 1 SEP 2012

ANSHUNI COMMERCIALS LIMITED

REGD OFFICE : A-2 HERMES HOUSE, OPERA HOUSE, MUMBAI - 400 004

ATTENDANCE SLIP

Name & Address of the Member :

--

I hereby record my presence at the **Twenty Seventh Annual General Meeting** of the Company held at **A-2 Hermes House, Opera House, Mumbai - 400 004** on **Saturday 29th September 2012**.

Signature of the Shareholder or Proxy
(to be signed at the time of handing over this slip)

ANSHUNI COMMERCIALS LIMITED

PROXY FORM

I/We _____

Of _____ being

Member/members of **ANSHUNI COMMERCIALS LIMITED** hereby appoint

_____ of proxy to attend and vote for me / us

on my behalf at the **Twenty Seventh Annual General Meeting** of the Company to be held on **29th September, 2012** at any adjournment thereof.

As witness my / our hand (s) his _____

day of _____ ' 2012.

--

Signed by the said _____

L.F. NO. Note : The Proxy must be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting.