

TWENTY FIFTH  
ANNUAL REPORT  
2009 - 2010

**ANSHUNI COMMERCIALS LIMITED**

A-2 ,HERMES HOUSE, OPERA HOUSE, MUMBAI - 400 004.

## **ANSHUNI COMMERCIALS LIMITED**

BOARD OF DIRECTORS	:	SHRI NITIN K.MEHTA SHRI NAVIN C.SHAH SHRI BHAVIN N.MEHTA SHRI ANSHUL N.MEHTA
AUDITORS	:	<b>KAGRANA &amp; ASSOCIATES</b> CHARTERED ACCOUNTANTS 304 , SHALAKA , JUHU ROAD, SANTACRUZ (WEST) MUMBAI - 400 054
BANKERS	:	BANK OF INDIA BANK OF BARODA CORPORATION BANK ING VYSYA BANK LIMITED ORIENTAL BANK OF COMMERCE RBS BANK
REGISTERED OFFICE	:	A-2 HERMES HOUSE OPERA HOUSE MUMBAI - 400 004
COMPANY'S REGISTRAR AND TRANSFER - AGENT	:	<b>SHAREX DYNAMIC (INDIA)PVT.LTD</b> 17/B , DENA BANK BUILDING 2ND FLOOR, HORMIMAN CIRCLE FORT, MUMBAI - 400 001

# **ANSHUNI COMMERCIALS LIMITED**

**Regd Office: A2, Hermes House, Opera House, Mumbai-400004**

## **NOTICE**

**NOTICE** is hereby given that the 25<sup>th</sup> Annual General Meeting of the members of **ANSHUNI COMMERCIALS LIMITED** will be held on Wednesday, 29<sup>th</sup> September, 2010 at 12.00 noon at the registered office of the company situated at A2, Hermes House, Opera House, Mumbai: 400004 to transact the following business.

### **ORDINARY BUSINESS**

- 1) To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2010, Audited Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.
- 2) To appoint Director Mr. Nitin Mehta who retires by rotation and being eligible, offer himself for re-appointment.
- 3) To re-appoint Statutory Auditors of the Company and to fix their remuneration.

**By and on behalf of the Board  
For ANSHUNI COMMERCIALS LTD.**

**Place: Mumbai  
Date: 07.09.2010**

  
**DIRECTOR**

### **NOTES**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY FORM IS ENCLOSED ALONG WITH THIS NOTICE.
2. The Proxy Form, in order to be effective, should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
3. For the convenience of the shareholders, Attendance Slip is annexed to this notice. Shareholders/Proxy Holders are requested to fill in and affix their signatures at the space provided therein and surrender the same at the venue.
4. The Register of Members and Share Transfer Register of the Company will remain closed from 24<sup>th</sup> September, 2010 to 29<sup>th</sup> September, 2010 (both the days inclusive).
5. Corporate Members intending to send their authorized representatives at the Meeting are

requested to send a certified true copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
7. Members are requested to immediately notify any change of address to their Depository Participants (DPs) in respect of their holdings in electronic form and to the Secretarial department at the Registered Office of the company or to the Registrar and Transfer Agents in respect of their holding in physical form.
8. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies of the Annual Report.

**By and on behalf of the Board  
For ANSHUNI COMMERCIALS LTD.**



**DIRECTOR**

**Place:** Mumbai

**Date:** 7<sup>th</sup> September, 2010

# ANSHUNI COMMERCIALS LIMITED

Regd Office: A2, Hermes House, Opera House, Mumbai-400004

## Director's Report

To,  
The Members,  
M/s. ANSHUNI COMMERCIALS LTD.

Your Directors have pleasure in presenting the 25<sup>th</sup> Annual report with the audited statements of Accounts of the Company for the year ended 31<sup>st</sup> March, 2010.

### Financial Results:

The Financial Results of the Company for the period under review are as under:

	<u>2009-10</u>	<u>2008-09</u>
Sales	9,21,334	25,27,725
Other Income	<u>7,23,244</u>	<u>7,30,964</u>
	<b><u>16,44,578</u></b>	<b><u>32,58,689</u></b>
<b>Profit before tax</b>	3,12,934	6,92,192
<u>Less: Provision. for Income Tax/FBT</u>	<u>1,02,000</u>	<u>1,19,800</u>
<b>Profit after Tax</b>	2,10,934	5,72,392
<u>Add: Opening Balance B/f.</u>	<u>1,19,69,575</u>	<u>1,13,96,792</u>
	1,21,80,509	1,19,69,184
<u>Add: Income Tax adjustment of previous years</u>	27,761	-66
<u>Add: Excess deferred tax written back</u>	476	457
	<b><u>1,22,08,746</u></b>	<b><u>1,19,69,575</u></b>

### Dividend

As the activities of the company are expanding day by day, your Director's think it proper to conserve the funds of the company and therefore they have not recommended any dividend.

### Operation

The sales of the company during the year were at Rs. 9,21,334 /- compared to previous year sales 25,27,725/-. The sales during the current year are consisting of exports and no local sales.

### **Future Prospectus**

Your company continues to give utmost attentions towards export during the current year coupled with more support by Government for boosting of export your company foresees further more spurt in export turnover. Your company expects to fare better in current year.

### **Director's Responsibility Statement**

As required under Section 217(2AA) of the Companies Act, 1956 your Directors confirm that:-

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31<sup>st</sup> March, 2010 and of the profit or loss of the Company for the year ended 31<sup>st</sup> March, 2010
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The Directors have prepared the annual accounts on a going concern basis.

### **Practicing Company Secretary Certificate U/s.383A of the Companies Act, 1956**

Compliance Certificate to be obtained under Section 383A of the Companies Act, 1956 read with Companies (Issue of Compliance Certificate) Rules, 2001 has been obtained from M/s. P P Shah & Co., Practicing Company secretaries and the same has been attached to this Report.

### **Fixed Deposits**

The company has not accepted any deposit from the public.

### **Directors**

Mr. Nitin Mehta retires by rotation and being eligible offers himself for re-appointment.



**Conservation Of Energy, Technological Absorption And Foreign Exchange Earnings And Outgo**

The information required to be given in terms of Section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, is not applicable to the Company.

Disclosure of Foreign Exchange Earnings/Outgo -  
Foreign Exchange Earned : Rs. 9,30,971/-  
Foreign Exchange Outgo : Rs. 8,888/-

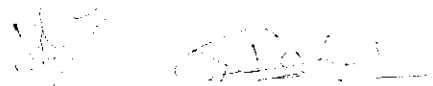
**Auditors**

M/s. Kagrana & Associates, Chartered Accountants retire at the forthcoming Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received a certificate from them to the effect that their re-appointment, if made would be within the prescribed limits specified under Section 224(1B) of the Companies Act, 1956.

**Particulars of Employees**

Particulars of Employees as required under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975, as amended is not given as there was no employee drawing the salary as per the limits mentioned in that Section.

**By and on behalf of the Board  
For ANSHUNI COMMERCIALS LIMITED**



**DIRECTOR**

**Place:** Mumbai

**Date:** 7<sup>th</sup> September, 2010



## Kagrana & Associates

CA. Haresh V. Kagrana  
B. Com. (Hons.), A.C.S., F.C.A., D.I.S.A. (ICAI)  
(R) 2613 0681 (M) 98190 87040

Chartered Accountants

CA. Shivprakash M. Shetty  
B. Com., A.C.A.  
(M) 98928 98547

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304, Shalaka, Juhu Road, Santacruz (W), Mumbai - 400 054.  
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### AUDITORS REPORT

1. We have audited the attached Balance Sheet of **ANSHUNI COMMERCIALS LIMITED** as at 31<sup>st</sup> March, 2010 and also the Profit and Loss Account of the Company for the year ended on that date annexed thereto and cash flow statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order, 2004, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of 'The Companies Act, 1956' of India (the 'Act') and on the basis of the information and explanation given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we give in the Annexure a statement on the matter specified in paragraphs 4 and 5 of the said Order.
4. Further to our comment in the Annexure referred to above, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;







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(R) 2613 0681 (M) 98190 6704C

Chartered Accountants

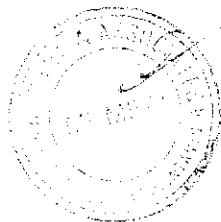
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- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of the Books;
- c. The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account;
- d. In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in Section 211(3C) of the Companies Act 1956;
- e. On the basis of written representation received from the directors, as on 31<sup>st</sup> March 2010 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2010 from being appointed as a director in term of clause (g) of sub-section (1) of section 274 of the Companies Act 1956;
- f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i) In the case of the balance sheet of the state of affairs of the company as at 31<sup>st</sup> March, 2010;
  - ii) In the case of the profit and loss account, of the profit for the year ended on that date; and





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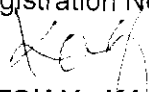
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iii) In case of Cash Flow Statement, of the cash flow for the year ended on that date.



FOR KAGRANA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.: 115467W

  
(HARESH V. KAGRANA)  
Partner  
Membership No 033179

PLACE : MUMBAI  
DATED :

- 7 SEP 2010



## Kagrana & Associates

CA. Haresh V. Kagrana  
B. Com. (Hons.) A.C.S., F.C.A., D.S.A. (CA)  
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### Annexure to the Auditor's Report

- i (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed Assets.  
(b) The fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.  
(c) In our opinion and according to the information and explanation given to us, a substantial part of fixed assets has not been disposed off by the Company during the year.
- ii (a) As explained to us, the inventories were physically verified by the management at reasonable intervals during the year.  
(b) In our opinion and according to the information and explanation given to us, the procedures of physical verifications of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.  
(c) In our opinion and according to the explanation and information given to us, the company has maintained proper records of its inventories and the discrepancies noticed on physical verification between physical stock and the book records were not material and have been adequately dealt with in the books of account.
- iii According to information and explanation given to us, the company has, during the year, not granted / taken any loan to / from parties covered in the register maintained under section 301 of the Companies Act 1956.
- iv The Company has adequate internal control procedures commensurate with the size of its business with regards to purchases of inventories and fixed assets and sale of goods and services. We have not come across any major weakness in internal control.





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Chartered Accountants

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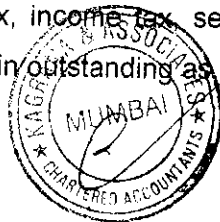
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- v (a) To the best of our knowledge and belief and according to the information and explanation given to us, the particulars of contracts or arrangement referred to in section 301 of the Act have been entered in the register maintained under that section.
- (b) The transaction of purchase of goods and material and sale of goods, material and services, made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Act and exceeding the value of rupee five lacs in respect of any party during the year, have been made at price which are reasonable having regards to the prevailing market price at the relevant time.
- vi The Company has not accepted any deposit from the public within the meaning of Section 58A and 58AA of the Act and the rules framed there under.
- vii In our opinion, the company has an Internal Audit System commensurate with the size and nature of its business.
- viii The Central Government has not prescribed the maintenance of cost records as required under clause (d) of sub-section (l) of Section 209 of the Companies Act, 1956 for any of the activities of the company.
- ix (a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including income tax, custom duty, sales tax and other statutory dues with the appropriate authorities. According to the information and explanation given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31<sup>st</sup> March, 2010 for a period of more than six months from the day they become payable.
- (b) According to the information and explanation given to us, there are no any disputed dues of sales tax, income tax, service tax, custom duty, wealth tax, excise duty and cess remain outstanding as on 31<sup>st</sup> March 2010.





## Kagrana & Associates

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Chartered Accountants

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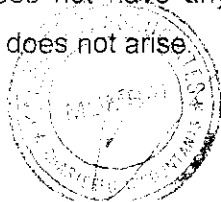
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- x The Company has no accumulated losses and has not incurred cash losses in the current financial year and immediately preceding financial year.
- xi In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to bank.
- xii The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii In our opinion, the Company is not a chit Fund or Nidhi / Mutual benefit fund/society. There for provision of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
- xiv In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provision of clause 4 (xiv) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
- xv According to information and explanation given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- xvi According to information and explanation given to us, the company has not raised any term loans during the year.
- xvii In our opinion and according to the information and explanation given to us, and on overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term investment.
- xviii The Company has not made any preferential allotment of shares to parties covered in the Register maintained under Section 301 of the Companies Act, 1956.
- xix Since the Company does not have any debentures, the question of creation of securities for debenture does not arise.





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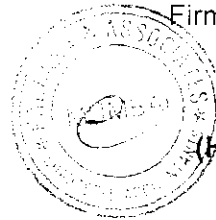
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- xx The Company has not raised any money through public issue during the year.
- xxi To the best of our knowledge and belief and according to the information and explanation given to us no fraud on or by the company has been noticed or reported during the course of our audit.

**FOR KAGRANA & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.: 115467W



*Haresh V. Kagrana*  
**(HARESH V. KAGRANA)**  
Partner  
Membership No 033179

PLACE : **MUMBAI**  
DATED : - 7 SEP 2010

Co. No. 11 – 34879

Autho. Cap. : Rs. 25.00 Lakhs

**COMPLIANCE CERTIFICATE**

To  
The Members,  
Anshuni Commercials Limited,

We have examined the registers, records, books and papers of Anshuni Commercials Limited (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31<sup>st</sup> March, 2010. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate. as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The company is a public limited company, the restriction clauses as provided in section 3 (1) (iii) of the Companies Act, 1956, is not applicable. The Company has the prescribed minimum paid up capital.
4. The Board of Directors duly met 8 times on 25<sup>th</sup> April, 2009, 29<sup>th</sup> April, 2009, 30<sup>th</sup> July, 2009, 29<sup>th</sup> August, 2009, 31<sup>st</sup> October, 2009, 20<sup>th</sup> November, 2009, 28<sup>th</sup> January, 2010 and 25<sup>th</sup> March, 2010 in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed.
5. The company has closed its Register of Members from 24<sup>th</sup> September 2009 to 29<sup>th</sup> September, 2009 and necessary compliance of Section 154 of the Act has been made.
6. The annual general meeting for the financial year ended on 31<sup>st</sup> March, 2009 was held on 29<sup>th</sup> September, 2009 after giving due notice to the members of the company and the resolutions passed there at were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year under review.
8. The company has not advanced any loans to its directors and/or persons or firms or companies referred in the section 295 of the Act.

9. The company has not entered any contracts falling within the purview of section 297 of the Act.
10. The company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government, as the case may be.
12. The Board of Directors approves the issue of duplicate share certificates from time to time.
13. The Company has:
  - (i) not made any allotment of securities during the financial year. 1,36,650 equity shares (representing 56.94 % of the equity shares) of the Company are dematerialized and 43.06 % of the shares of the Company are in physical form. The transfer/transmission of shares in dematerialised form is through depositories mechanism. The transfer/transmission of physical shares is duly executed by the Company's appointed Registrar and Share Transfer Agent, M/s. Sharex Dynamic (India) Private Limited. The Board Meeting takes on record all the physical share transfers/transmission from time to time. Further, all the share certificates lodged for transfers/transmission are duly delivered to the shareholders in accordance with the provisions of the Act.
  - (ii) not deposited any amount in a separate bank account as no dividend was declared during the financial year.
  - (iii) not posted warrants to any member of the company, as no dividend was declared during the financial year.
  - (iv) no unpaid dividend, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid and as are required to be transferred to Investor Education and Protection Fund.
  - (v) duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
15. The company is not required to appoint any managing director / whole time director / manager.
16. The company has not appointed any sole-selling agents during the financial year.



*Company Secretaries*

17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other applicable authorities as may be prescribed in the Act during the year under review.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The company has not issued any shares/debentures/other securities during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transaction necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The company has not accepted deposits within the meaning of section 58A of the Companies Act, 1956 during the financial year.
24. The company has not made any borrowings during the financial year.
25. The company has not given guarantees or provided securities or loans to other bodies corporate and consequently no entries are made in the Register kept for the purpose. However the Company has made investments in other Bodies Corporate and the necessary entries were made in the register kept for that purpose.
26. The company has not altered the provisions of the memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. The company has not altered the provisions of the memorandum with respect to the objects of the company during the year under scrutiny.
28. The company has not altered the provisions of the memorandum with respect to name of the company during the year under scrutiny.
29. The company has not altered the provisions of the memorandum with respect to share capital of the company during the year under scrutiny.
30. The company has not altered its articles of association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the company during the financial year for offences under the Act.
32. The company has not received any money as security from its employees during the financial year under certification as per provisions of section 417(1) of the Act.



33. The company was not required to deposit both employee's and employer's contribution to Provident Fund with prescribed authorities pursuant to section 418 of the Act.

For P. P. SHAH & CO.

*Pradip C. Shah*

(PRADIP C. SHAH)

Practising Company Secretary

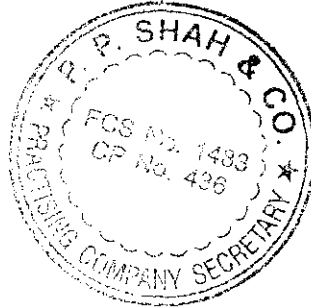
Partner

Membership No. 1483

Certificate of Practice: 436

Place: Mumbai

Date: 7<sup>th</sup> September, 2010



**Annexure A**

**Registers as maintained by the Company**

1. Register of Members u/s. 150.
2. Register of Transfers
3. Register of Directors, Managing Director, Manager and Secretaries u/s. 303.
4. Register of Contracts with the Companies and firms in which directors are directly or indirectly interested u/s. 301.
5. Register of Director's Shareholding u/s. 307.
6. Minutes of the Annual General Meeting/Extra Ordinary General Meeting and Board Meeting under section 193.
7. Register of Charges

Note: Since, 56.94 % of the shares of the Company are in dematerialized format, the register of beneficial owners as per Section 11 of Depositories Act, 1996 is maintained by the concerned Depository.

**Annexure B**

**Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31<sup>st</sup> March, 2010.**

1. Form 23AC for Balance Sheet and Form 23ACA for Profit & Loss Account for the year ended 31<sup>st</sup> March, 2009 was filed u/sec 220 of the Act with the Registrar of Companies, Maharashtra u/s. 220 on 8<sup>th</sup> October, 2009.
2. Form 66 for Compliance Report of M/s. P. P. Shah & Co. for the year ended 31<sup>st</sup> March, 2009, as required u/s. 383A of the Companies Act, 1956, was filed with the Registrar of Companies, Maharashtra, on 8<sup>th</sup> October, 2009.

3. Form 20B for Annual Return as prescribed in Schedule V to the Act in respect of AGM held on 29<sup>th</sup> September, 2009 was filed u/sec 159 of the Act with the Registrar of Companies, Maharashtra, on 19<sup>th</sup> November, 2009.

For P. P. SHAH & CO.

*Pradip C. Shah*

(PRADIP C. SHAH)

Practising Company Secretary

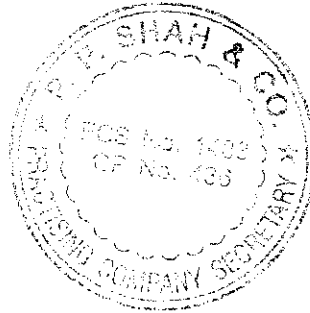
Partner

Membership No. 1483

Certificate of Practice: 436

Place : Mumbai

Date : 7<sup>th</sup> September, 2010



**ANSHUNI COMMERCIAL LTD.**

**Balance Sheet As on 31st March, 2010**

Particulars	Sch.	As on 31/03/2010		As on 31/03/2009	
		Rs.	Rs.	Rs.	Rs.
<b>Sources of Funds</b>					
Capital	A		2,400,000.00		2,400,000.00
Reserve & Surplus	B		12,208,745.87		11,969,574.92
Net Deferred Tax Liability			4,209.00		4,685.00
<b>Total</b>			<b>14,612,954.87</b>		<b>14,374,259.92</b>
<b>Application of Funds</b>					
Fixed Assets	C				
a. Gross Block		122,830.00		122,830.00	
b. Less: Depreciation		107,435.00		105,581.00	
c. Net Block		15,395.00		17,249.00	
d. Capital Work-In-Progress		0.00	15,395.00	0.00	17,249.00
Investments	D		1,261,116.90		1,261,116.90
<b>Current Assets, Loans &amp; Advances</b>					
Inventories	E	998,200.00		0.00	
Sundry Debtors		922,334.00		1,000.00	
Cash & Bank Balances		11,405,664.97		13,082,223.02	
Loans & Advances		341,397.00		238,015.00	
		<b>13,667,595.97</b>		<b>13,321,238.02</b>	
<b>Less : Current Liabilities &amp; Provisions</b>					
Current Liabilities	F	82,653.00		78,844.00	
Provisions		248,500.00		146,500.00	
		<b>331,153.00</b>	<b>13,336,442.97</b>	<b>225,344.00</b>	<b>13,095,894.02</b>
Notes To Accounts	K				
<b>Total</b>			<b>14,612,954.87</b>		<b>14,374,259.92</b>

As per our Report of Even Date

For KAGRANA & ASSOCIATES

Firm Reg No : 115467W

CHARTERED ACCOUNTANTS

HARESH V KAGRANA

PARTNER

Mem. No. 033179

Place : Mumbai

Date :

**7 SEP 2010.**

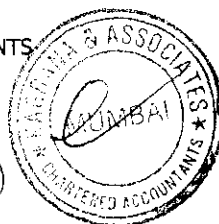
For ANSHUNI COMMERCIAL LTD.

DIRECTOR

Place : Mumbai

Date :

**7 SEP 2010**



*[Handwritten signatures]*

DIRECTOR

*[Handwritten initials]*

**ANSHUNI COMMERCIAL LTD.**

**Trading, Profit & Loss Account for the year ended 31st March, 2010**

Particulars	Sch.	For the year ended 31/03/2010		For the year ended 31/03/2009	
		Rs.	Rs.	Rs.	Rs.
<b>Income</b>					
Sales	G	921,334.00		2,527,725.00	
Other Income	H	723,244.14	1,644,578.14	730,964.46	3,258,689.46
<b>Expenditure</b>					
Cost of Materials	I	881,557.00		2,167,697.93	
Administrative & Other Expenses	J	448,233.19		396,945.17	
Depreciation		1,854.00	1,331,644.19	1,854.00	2,566,497.10
Net Profit Before Tax			312,933.95		692,192.36
Less : Provision for Tax			-102,000.00		-116,000.00
			210,933.95		576,192.36
Less : Provision for Fringe Benefit Tax			0.00		-3,800.00
			210,933.95		572,392.36
Add/Less : Provision for Deferred Tax			476.00		457.00
			211,409.95		572,849.36
Add/Less : Profit / Loss of Previous Year			11,969,574.92		11,396,791.56
			12,180,984.87		11,969,640.92
Excess/Short Provision for Tax			27,761.00		-66.00
Net Profit after tax transferred to Balance Sheet			12,208,745.87		11,969,574.92
Earnings Per Share - Basic			1		2.4

As per our Report of Even Date

For KAGRANA & ASSOCIATES  
Firm Reg No : 115467W

For ANSHUNI COMMERCIAL LTD.

CHARTERED ACCOUNTANTS

HARESH V KAGRANA  
PARTNER  
Mem. No. 033179

DIRECTOR

DIRECTOR

Place : Mumbai

Place : Mumbai

Date :

Date :

7 SEP 2010

7 SEP 2010

**ANSHUNI COMMERCIAL LTD.**

**Schedules Annexed to and forming part of Balance Sheet as on 31/03/2010**

**Schedule A : Share Capital**

**Rs.**

Particulars	31/03/2010	31/03/2009
<u>Authorised Share Capital</u> 2,50,000 Equity Shares of Rs.10/- each((Previous Year 2,50,000 Equity Shares of Rs.10/-each)	<b>2,500,000.00</b>	<b>2,500,000.00</b>
	<b>2,500,000.00</b>	<b>2,500,000.00</b>
<u>Issued Subscribed and paid up Capital</u> 2,40,000 equity shares of Rs.10/- each fully paid up(P.Y. 2,40,000 Equity Shares of Rs.10/-each)	2,400,000.00	2,400,000.00
	2,400,000.00	2,400,000.00
<b>Total Share Capital</b>	<b>2,400,000.00</b>	<b>2,400,000.00</b>

**Schedule B : Reserves & Surplus**

**Rs.**

Particulars	31/03/2010	31/03/2009
Profit & Loss A/c	12,208,745.87	11,969,574.92
	12,208,745.87	11,969,574.92

**Schedule C : Fixed Assets**

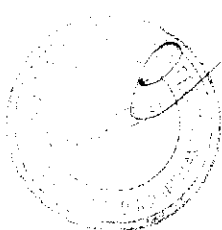
**Rs.**

Particulars	Rate of Depn.	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		Op. as on 01/04/2009	Additions	Deduction	Cost as on 31/03/2010	Op. as on 01/04/2009	for the year	Deductions	Cl. as on 31/03/2010	As on 31/03/2010	As on 31/03/2009
T.V,MINI CAMERA	4.75	6780	0	0	6780	3891	322	0	4213	2567	2889
AIR CONDITION	4.75	21850	0	0	21850	12456	1038	0	13494	8356	9394
FAX MACHINE	4.75	10400	0	0	10400	5434	494	0	5928	4472	4966
COMPUTER	16.21	83800	0	0	83800	83800	0	0	83800	0	0
<b>Total</b>		122830	0	0	122830	105581	1854	0	107435	15395	17249
Previous year Total		122830	0	0	122830	103727	1854	0	105581	17249	19103

**Schedule D : Investments**

**Rs.**

Particulars	31/03/2010	31/03/2009



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**ANSHUNI COMMERCIAL LTD.**

**Schedules Annexed to and forming part of Balance Sheet as on 31/03/2010**

**Long Term Investment (Non-Trade)**

Shares

10000(P.Y.10000) Equity Shares of Associate Journal Ltd at cost.[Un Quoted]	100,000.00	100,000.00
1600 (P.Y. 1600) Equity shares of Reliance Power Ltd [Quoted] (refer note 2 below)	427,308.90	427,308.90
500 (P.Y. 500) Equity Shares of Areva T & D India Ltd at cost [Quoted] (refer note 1 below)	233,808.00	233,808.00
	<hr/>	<hr/>
	761,116.90	761,116.90

Mutual Funds

50,000(P.Y.50,000) Units of Reliance Equity Fund- Long Term at Cost	500,000.00	500,000.00
	<hr/>	<hr/>
	500,000.00	500,000.00

Note :

1. During the year equity share of Areva T & D India Limited having face value of RS. 10 each has been split into Equity Share of Rs. 2 each.
2. The company has received 600 equity shares as bonus share.

Total Investments

	<hr/>	<hr/>
	1,261,116.90	1,261,116.90
Aggregate book value of quoted investments	661,116.90	661,116.90
Market value of quoted investments	391,550.00	264,985.00
Aggregate book value of unquoted investments	600,000.00	600,000.00



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**ANSHUNI COMMERCIAL LTD.**

**Schedules Annexed to and forming part of Balance Sheet as on 31/03/2010**

**Schedule E : Current Assets, Loans & Advances**

**Rs.**

Particulars	31/03/2010	31/03/2009
<b>Current Assets</b>		
<b>Inventories</b>		
Gold	998,200.00	0.00
	<u>998,200.00</u>	<u>0.00</u>
<b>Cash &amp; Bank Balances</b>		
Cash balance on hand	248,331.00	156,265.00
	<u>248,331.00</u>	<u>156,265.00</u>
<u>Bank Balance with Scheduled Banks</u>		
- On Current Accounts	282,260.56	873,300.75
- On Deposit Account	10,875,073.41	12,052,657.27
	<u>11,157,333.97</u>	<u>12,925,958.02</u>
	<u>11,405,664.97</u>	<u>13,082,223.02</u>
<b>Sundry Debtors</b>		
<u>Unsecured considered good</u>		
O/S for more than six months	1,000.00	1,000.00
Other Debtors	921,334.00	0.00
	<u>922,334.00</u>	<u>1,000.00</u>
Total Current Assets	<u>13,326,198.97</u>	<u>13,083,223.02</u>
<b>Loans &amp; Advances</b>		
<u>Unsecured Considered Good</u>		
Advance recoverable in cash or in kind or for value to be received	500.00	500.00
Deposits	15,000.00	15,000.00
Other Loans and Advances	36,982.00	0.00
Payments of Taxes	288,915.00	222,515.00
	<u>341,397.00</u>	<u>238,015.00</u>

Note :

**Schedule F : Current Liabilities & Provisions**

**Rs.**

Particulars	31/03/2010	31/03/2009
<b>Current Liabilities</b>		
Sundry Creditors - Others	82,653.00	78,844.00
	<u>82,653.00</u>	<u>78,844.00</u>
<b>Provisions</b>		
Provision for Taxation	248,500.00	146,500.00
	<u>248,500.00</u>	<u>146,500.00</u>
	<u>331,153.00</u>	<u>225,344.00</u>



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**ANSHUNI COMMERCIAL LTD.**

**Schedules Annexed to and forming part of Balance Sheet as on 31/03/2010**

**Schedule G : Sales**

**Rs.**

<b>Particulars</b>	<b>31/03/2010</b>	<b>31/03/2009</b>
Export of Cut & Polished Diamonds	939,391.00	2,453,037.00
Foreign Exchange Fluctuation (Gain)/(-Loss)	-18,057.00	74,688.00
	<u>921,334.00</u>	<u>2,527,725.00</u>

**Schedule H : Other Income**

**Rs.**

<b>Particulars</b>	<b>31/03/2010</b>	<b>31/03/2009</b>
Interest on Fixed Deposit with Bank ( TDS . Rs.72,937/-)	715,852.14	518,805.42
Dividend on ING Vysya Liquid Fund	0.00	211,259.04
Dividend on Shares	900.00	900.00
Interest on Income Tax Refund	6,492.00	0.00
	<u>723,244.14</u>	<u>730,964.46</u>

**Schedule I : Cost of Materials**

**Rs.**

<b>Particulars</b>	<b>31/03/2010</b>	<b>31/03/2009</b>
<b>Cost of Goods Sold</b>		
Local Purchase of Cut & Polished diamonds		
Purchases	1,879,757.00	2,145,177.00
Closing Stock - lying with us	998,200.00	0.00
	<u>881,557.00</u>	<u>2,145,177.00</u>
<b>Trading Expenses</b>		
Bank Charges	0.00	4,817.93
Clearing & Forwarding	0.00	5,289.00
Export Brokerage	0.00	12,414.00
	<u>0.00</u>	<u>22,520.93</u>
<b>Total Cost of Materials</b>	<u>881,557.00</u>	<u>2,167,697.93</u>



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**ANSHUNI COMMERCIAL LTD.**

**Schedules Annexed to and forming part of Balance Sheet as on 31/03/2010**

**Schedule J : Administrative & Other Expenditure**

**Rs.**

<b>Particulars</b>	<b>31/03/2010</b>	<b>31/03/2009</b>
<u>Payments to Employees</u>		
Salaries	191,400.00	179,483.00
	<u>191,400.00</u>	<u>179,483.00</u>
<u>Payments to Directors</u>		
Directors Sitting Fees	8,000.00	8,000.00
	<u>8,000.00</u>	<u>8,000.00</u>
<u>Administrative Expenses</u>		
Advertisement Expenses	32,845.00	17,176.00
Auditors remuneration	38,054.00	35,296.00
Bank Charges	7,040.27	0.00
Conveyance Expense	26,201.00	25,753.00
Listing Fees	11,030.00	11,084.00
Membership & Subscription Fees	10,587.00	14,700.00
Miscellaneous Expenses	12,041.00	12,638.27
Office Rent	12,000.00	12,000.00
Printing & stationery	516.00	643.00
Profession Tax Company	2,500.00	2,500.00
Professional fees	38,505.00	27,472.00
Sales Tax	0.00	20.00
Service Contract Exp.	11,583.00	11,236.00
Staff welfare	11,184.00	10,582.00
Telephone Expenses	27,060.92	28,361.90
	<u>241,147.19</u>	<u>209,462.17</u>
<u>Selling and Distribution Expenses</u>		
Clearing and Forwarding Charges	6,932.00	0.00
Export Insurance	754.00	0.00
	<u>7,686.00</u>	<u>0.00</u>
	<u>448,233.19</u>	<u>396,945.17</u>



*AK*

*[Signature]*

*Anshuni*

## **Anshuni Commercials Ltd.**

**A/2, Hermes House, Above TBZ,  
Opera House, Mumbai - 400004**

**Schedule "11": Notes forming part of Accounts for the year ended 31<sup>st</sup> March, 2010**

1. **Accounting Policies**

**i Basis of Accounting**

- a. The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principal in India, Accounting Standard notified under sub-section (3C) of section 211 of the Companies Act, 1956 and the other relevant provisions of the Companies Act, 1956.
- b. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

**ii Revenue Recognition**

- a. Revenue from Export is recognized on the date of bill of lading and includes foreign exchange fluctuation on exports.
- b. Dividend income on Investments is accounted for when the right to receive the payment is established.
- c. Other Income is accounted on accrual basis as and when the right to receive arises.

**iii Inventories**

Inventories are valued at lower of cost or net realizable value.

**iv Fixed Assets**

Fixed Assets are stated at cost of acquisition inclusive of all incidental expenses related thereto

**v Depreciation**

Depreciation on fixed assets has been provided on straight line method at the rates prescribed under schedule xiv to the Companies Act 1956 as Amended up to date from the month they were first put to use on proportionate basis.

**vi Impairment of Assets**

Where there is an indication that an asset is impaired the recoverable amount, if any, is estimated and the impairment loss is recognized to the extent carrying amount exceeds recoverable amount.



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**vii Provision and Contingencies**

The company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or present obligation that probably will not require an outflow of resources where reliable estimate of the amount of the obligation cannot be made.

**viii Investment**

- a. Investments are stated at Cost.
- b. Long term Investment includes investment in shares and mutual funds not intended for trading business

**ix Foreign Currency Transaction**

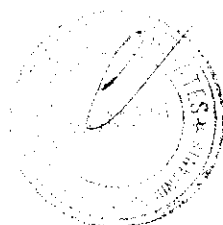
- a. Transactions in foreign currency are recorded at the exchange rate prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities at the balance sheet date are translated at the exchange rate prevailing on the date of balance sheet.
- b. Exchange rate difference resulting from foreign exchange transactions settled during the period including year-end transaction of assets and liabilities are recognized under relevant heads in the profit and loss account.

**x Income Tax**

- a. Provision for current income tax is made on the basis of relevant provisions of the Income Tax Act, 1961 as applicable to the financial year.
- b. Deferred Tax is recognized subject to the consideration of prudence on timing differences; being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets relating to un-absorbed depreciation and business loss are recognized only to the extent that there is a virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

**2. OTHER NOTES:**

- 1) In the opinion of the directors & to the best of their knowledge and belief, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.



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- 2) Balances appearing to the debit or credit of various parties, Loans & Advances and Deposits are subject to confirmation.
- 3) None of the supplier has informed the company that they are registered under Micro, Small and Medium enterprises Development Act, 2006.
- 4) **Related party Disclosure**

List of Related Parties and Relationships

a. Directors (Key Management Personnel)

<u>Party Name</u>	<u>Relationships</u>
Nitin K Mehta	Director
Bhavin N Mehta	Director
Navin C Shah	Director
Ansul N Mehta	Director

b. Relatives of Directors (Key Management Personnel)

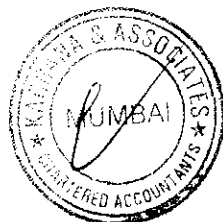
<u>Party Name</u>	<u>Relationships</u>
Bharati N Mehta	Relative of Director
Purvi B. Mehta	Relative of Director
Madhu N Shah	Relative of Director

c. Company / Firm in Which Directors/ relative of directors are interested

Subir Diamonds	Sister Concerns/Associates
India shopping mall.com Pvt. Ltd	Sister Concerns/Associates
Tycarti Jewellery Pvt. Ltd	Sister Concerns/Associates
GelidNet Promotion & Entertainment Pvt. Ltd.	Sister Concerns/Associates

d. Related party transaction

<b>Transaction</b>	<b>Name of Party</b>	<b>Amount</b>
Sitting Fees	Nitin K Mehta	2,000
	Bhavin N Mehta	2,000
	Ansul N Mehta	2,000
	Navin C Shah	2,000
Rent	Subir Diamond	12,000
Purchase	Tycarti Jewellery Pvt. Ltd	1,008,182



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5) **Provision for Deferred Tax**

Particulars	As at 31 <sup>st</sup> March, 2009	Current year Changes	As at 31 <sup>st</sup> March, 2010
Diff between Book & Tax Depreciation on Fixed Assets	4,685	(476)	4,209
<b>Deferred Tax Liability</b>	<b>4,685</b>	<b>(476)</b>	<b>4,209</b>
<b>Previous Year</b>	<b>5,142</b>	<b>(457)</b>	<b>4,685</b>

6) **Auditors remuneration**

Particulars	31 <sup>st</sup> March 2010	31 <sup>st</sup> March 2009
For Audit	9,000	7,500
For Company Law Matter	7,500	7,500
For Taxation and Other	18,000	17,000
Service Tax on above	3,554	3,296
<b>Total</b>	<b>38,054</b>	<b>35,296</b>

7) **Additional Information as per the provision of part II of Schedule VI.**

a. **Purchases**

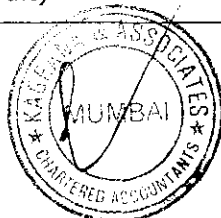
Particulars	Unit	31 <sup>st</sup> March 2010		31 <sup>st</sup> March 2009	
Polished Diamond	Cts	32.19	881,557	159.16	2,145,177
Gold (net of Tax credit)	Gms	620.00	998,200	-	-

b. **Sales**

Particulars	Unit	31 <sup>st</sup> March 2010		31 <sup>st</sup> March 2009	
Polished Diamond	Cts	32.19	921,334	159.16	2,527,725

c. **Closing Stock**

Particulars	Unit	31 <sup>st</sup> March 2010		31 <sup>st</sup> March 2009	
Gold (net of Tax credit)	Gms	620.00	998,200	-	-



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8) **Earning in Foreign Currency**

Particulars	31 <sup>st</sup> March 2010	31 <sup>st</sup> March 2009
FOB Value of Export	930,971	2,446,500

9) **Expenditure in Foreign Currency**

Particulars	31 <sup>st</sup> March 2010	31 <sup>st</sup> March 2009
Membership Fees	8,888	-

10) **Earning Per Share**

Particulars	31 <sup>st</sup> March 2010	31 <sup>st</sup> March 2009
Number of equity shares are the beginning of the year	240,000	240,000
Shares issued during the year	Nil	Nil
Total number of equity shares outstanding at the year end	240,000	240,000
<b>Weighted average number of equity shares Outstanding during the year</b>	<b>240,000</b>	<b>240,000</b>
Profit after Tax	239,171	572783
<b>Basic and Diluted Earning per share (Rs.)</b>	<b>1.00</b>	<b>2.39</b>
Face value per share (Rs.)	10	10

11) Other provision of Part II of Schedule VI of Companies Act, 1956 are either Nil or not applicable.

12) Figures of previous year have been re-grouped, re-arrange and recast, wherever considered necessary.

For **KAGRANA & ASSOCIATES**  
Chartered Accountants  
Firm Registration No 115467W

(HARESH V. KAGRANA)  
Partner

Membership No 033179  
PLACE: MUMBAI  
DATE:

- 7 SEP 2010



For **ANSHUNI COMMERCIALS LTD**

*[Signature]*

*[Signature]* bhavin W. Mel

Director Director

PLACE: MUMBAI  
DATE: 7 SEP 2010

**The Companies Act (1 of 1956)****SCHEDULE VI - PART IV**Name of the Company: **ANSHUNI COMMERCIAL LTD.****BALANCE SHEET ABSTRACT AND A COMPANY'S GENERAL BUSINESS PROFILE**

## I. Registration Details:

Registration No. **U51900MH1984PLC034** State Code **11879**Balance Sheet Date **31/03/2010**

## II. Capital Raised during the year (Amount in Rs. Thousands):

Public Issue	<b>Nil</b>	Rights Issue	<b>Nil</b>
Bonus Issue	<b>Nil</b>	Private Placement	<b>Nil</b>

## III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands):

Total Liabilities	<b>14944</b>	Total Assets	<b>14944</b>
Sources of Funds			
Paid-up Capital	<b>2400</b>	Reserves & Surplus	<b>12209</b>
Secured Loans	<b>Nil</b>	Unsecured Loans	<b>Nil</b>
		Net Deferred Tax Liability	<b>4</b>
Application of Funds			
Net Fixed Assets	<b>15</b>	Investments	<b>1261</b>
Net Current Assets	<b>13336</b>	Misc. Expenditure	<b>Nil</b>
Accumulated Losses	<b>Nil</b>		

## IV. Performance of Company (Amount in Rs. Thousands):

Turnover	<b>1645</b>	Total Expenditure	<b>1332</b>
Profit / Loss Before Tax	<b>313</b>	Profits / Loss After Tax	<b>211</b>
Earnings per share in Rs.	<b>1</b>	Dividend @ %	<b>Nil</b>

## V. Generic Names of Three Principal Products / Services of Company (as per monetary terms):

Item Code No. (ITC Code) **71023990**Product Description **CUT & POLISHED DIAMONDS**For **KAGRANA & ASSOCIATES****Chartered Accountants**

Firm Registration No. 115467W

(HARESH V. KAGRANA)

Partner

Membership No 033179

PLACE: MUMBAI

DATE: **7 SEP 2010**For **ANSHUNI COMMERCIALS LTD**

Director

Director

PLACE: MUMBAI

DATE: **7 SEP 2010**



**ANSHUNI COMMERCIAL LTD.**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010**

Particulars	31st March 2010	31st March 2009
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit before taxation and extra ordinary items	312,934	692,192
Adjustments for :		
Unrealised Exchange Difference	18,057	-
Dividend Received	(900)	(900)
Depreciation	1,854	1,854
Operating Profit before working		
Capital Changes	331,945	693,146
Decrease (Increase) in trade and other receivables	(976,373)	519,335
Decrease (Increase) in Inventories	(998,200)	-
Increase (Decrease) in Sundry Creditor	3,809	37,628
Cash Generation from Operations	(1,638,819)	1,250,109
Income Tax paid	(38,639)	(109,926)
<b>NET CASH FROM(USED)OPERATING ACTIVITIES</b>	<b>(1,677,458)</b>	<b>1,140,183</b>
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Sale of Investment	-	5,654,044
Dividend Received	900	900
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
<b>NET CASH FROM(USED) FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>NET INCREASE (DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(1,676,558)</b>	<b>6,795,127</b>
Cash & Cash Equivalent at beginning of the year	13,082,223	6,287,096
Cash & Cash Equivalent at end of the year	11,405,665	13,082,223
	<b>(1,676,558)</b>	<b>6,795,127</b>

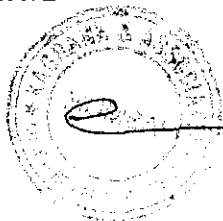
PER OUR REPORT OF EVEN DATE  
KAGRANA & ASSOCIATES

Chartered Accountants  
Registration No: 115467W

*Kaag*  
(HARESH V. KAGRANA)  
Partner

Membership No 033179

Place : Mumbai  
Date : 07.09.2010



By and on behalf of the Board of Directors  
FOR ANSHUNI COMMERCIALS LTD.

*Nitin K. Mehta* (Nitin K. Mehta) (Navin C. Shah) (Bhavin N. Mehta)  
Director Director Director

Place : Mumbai  
Date : 07.09.2010

**ANSHUNI COMMERCIALS LIMITED**

REGD OFFICE : A-2 HERMES HOUSE, OPERA HOUSE, MUMBAI – 400 004

**ATTENDANCE SLIP**

Name & Address of the Member :

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[ ]  
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I hereby record my presence at the Twenty Fifth Annual General Meeting of the Company held at A-2 Hermes House, Opera House, Mumbai - 400 004 on Wednesday 29th September 2010

Signature of the Shareholder or Proxy  
( to be signed at the time of handing over this slip )

.....  
**ANSHUNI COMMERCIALS LIMITED**

PROXY FORM

I/We \_\_\_\_\_

Of \_\_\_\_\_ being

Member/members of **ANSHUNI COMMERCIALS LIMITED** hereby appoint

\_\_\_\_\_ of proxy to attend and vote for me / us on my

Behalf at the Twenty fifth Annual General Meeting of the Company to be held

on 29th September, 2010 at any adjournment thereof.

As witness my / our hand ( s ) his \_\_\_\_\_ day of

\_\_\_\_\_ ' 2010.

[ ]  
[ ]  
[ ]

Signed by the said \_\_\_\_\_

L.F. NO.

Note : The Proxy must be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting.

**BOOK - POST**

if not delivered, please return to :

**ANSHUNI COMMERCIALS LIMITED.**

A-2 Hermes House,  
Opera House,  
Mumbai - 400 004