

27th
ANNUAL REPORT
2010-2011

VISHVPRABHA TRADING LIMITED

VISHVPRABHA TRADING LIMITED

Directors : Sunil Y. Surve
Suresh P. Upadhyay
Sushil Lunia

Auditors : I.G. NAIK & CO.
Chartered Accountants

Registered Office: Warden House
340, J.J. Road
Byculla
Mumbai 400 008.

“The practice of distributing copies of the Annual Report at the Annual General Meeting is being discontinued in view of the high cost of paper and printing. Shareholders are, therefore, requested to bring their copy of the Annual Report with them to the Meeting.”

VISHVPRABHA TRADING LIMITED

Regd. Off: Warden House, 340, J. J. Road, Byculla, Mumbai 400 008.

Tel.: (022) 2308 4801 – 04 Fax: (022) 2307 7231

NOTICE

NOTICE is hereby given that the Twenty Seventh Annual General Meeting of the Members of Vishvprabha Trading Limited will be held on Thursday the 29th day of September, 2011 at the Registered Office of the Company at Warden House, 340, J. J. Road, Byculla, Mumbai 400 008, at 11.00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Balance Sheet as at 31st March, 2011 and Profit and Loss Account for the year ended 31st March, 2011 and the Report of the Directors and the Auditors thereon;
2. To appoint a Director in place of Mr. Sushil Kumar Lunia who retires by rotation, and being eligible offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies in order to be effective, should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the Meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 26th September, 2011 to 29th September, 2011 (both days inclusive).
4. Members desiring any information as regards to the Accounts are requested to write to the Company atleast 15 days before the date of Meeting, so as to enable the management to keep the information ready.
5. Notes on Director(s) seeking appointment/re-appointment as required under Clause 49(VI)(A) of the Listing Agreement entered into with the Stock Exchange:

Mr. Sushil Kumar Lunia -

Mr. Sushil Kumar Lunia is a Senior Executive with a reputed Company and has been associated with the Company since December, 1994.

6. The Companies (Amendment) Act, 1999 has introduced through Section 109A, the facility of nomination to the Shareholders. Nomination Form 2B is attached to the Annual Accounts.

Dated : 29th day of July, 2011.

By Order of the Board of Directors

Registered Office:

Warden House
340, J.J. Road
Byculla
Mumbai 400 008.


Sunil Y. Surve
Director.

VISHVPRABHA TRADING LIMITED

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting their Twenty Seventh Annual Report together with the Audited Balance Sheet as at 31st March, 2011 and the Profit & Loss Account of the Company for the year ended on that date.

FINANCIAL RESULTS:

During the year under review, the Company has earned a net profit of Rs.31,242/- from which is deducted the provision for taxation for current year of Rs.2,000/- and short provision for taxation for earlier years of Rs.10,539/- and to which is added the credit balance brought over from earlier years amounting to Rs.2,549,639/-, resulting into a net credit balance of Rs. 2,568,342/- which your Directors propose to carry over to next year.

DIRECTOR:

Mr. Sushil Lunia retires by rotation at the forthcoming Annual General Meeting and being eligible offer himself for re-appointment.

DIVIDEND:

In view of the inadequacy of Profits and to strengthen the financial position of the Company, your Directors do not recommend payment of any dividend for the year.

AUDITORS' REPORT:

The Report of the Auditors' of the Company is self explanatory and does not require any further clarification.

AUDITORS:

M/s. I.G. Naik & Co., Chartered Accountants, Auditors of the Company retire at the ensuiug Annual General Meeting and being eligible offer themselves for re-appointment. We recommend their re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed;

- i) that in the preparation of the annual accounts for the Financial Year ended 31st March, 2011, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- iii) that the Directors had taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the Directors had prepared the accounts for the financial year ended 31st March, 2011 on a 'going concern' basis.

PARTICULARS PRESCRIBED UNDER SECTION 217(1)(e) OF THE COMPANIES ACT:

Information pursuant to Section 217(1)(e) regarding conservation of energy, technology absorption, foreign exchange earnings and outgo are not applicable to the Company in absence of any manufacturing activity.

PARTICULARS OF EMPLOYEES:

The particulars of employees under section 217(2A) of the Companies Act, 1956 are not given as no employee was in receipt of remuneration exceeding the limit specified in Rule 1A of the Companies (Particulars of Employees Rules, 1975) as amended from time to time whether employed for the full year or for part of the year.

Registered Office:

Warden House
340, J.J. Road
Byculla
Mumbai 400 008.

Dated: 29 JUL 2011


DIRECTOR


DIRECTOR



Auditor's Report

To:
The Members of
M/s. Vishvprabha Trading Limited

We have audited the attached Balance Sheet of **M/s. Vishvprabha Trading Limited** as at 31st March, 2011 and also the Profit and Loss Account and the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 and the Companies (Auditor's Report) (Amendment) Order, 2004, issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we annex hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order.
3. Further to our comments in the annexure referred to above, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii. In our opinion, proper books of account as required by law, have been kept by the company so far as appears from our examination of those books.
 - iii. The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - iv. On the basis of the written representations received from the Directors as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2011, from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - v. In our opinion, the Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.

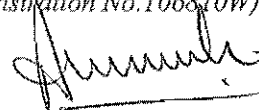


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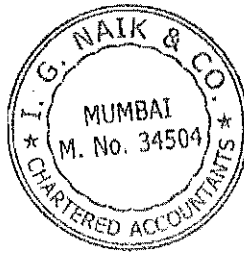
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- vi. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For I. G. NAIK & CO.,
Chartered Accountants
(Firm Registration No. 106810W)



I. G. NAIK
PROPRIETOR
Membership No. 034504



Place: Mumbai
Dated: 29 JUL 2011

ANNEXURE TO THE AUDITOR'S REPORT

ANNEXURE REFERRED TO IN PARAGRAPH 2 OF OUR AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2011 OF VISHVPRABHA TRADING LIMITED.

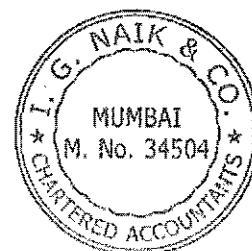
On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that;

1. Since there are no fixed assets with the Company, the question of maintaining records in respect thereof and physical verification of the same, does not arise.
2. (a) As explained to us, the Company has inventories of only Shares which have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business.

(b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of the business.

(c) The company has maintained proper records of inventory. As explained to us, there were no material discrepancies noticed on physical verification of stocks, as compared to book records.
3. a) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register to be maintained under Section 301 of the Companies Act, 1956 and hence the disclosure under "b, c & d" are not applicable.

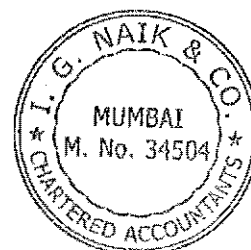
b) The company has not taken loans & advances from companies, firms or other parties covered under the Register maintained under section 301 of the Companies Act. Accordingly sub-clauses 'f' & 'g' of Clause (iii) are not applicable.
4. In our opinion, and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the sale of goods. In our opinion and according to the information and explanations given to us, there is no continuing failure to correct major weaknesses in internal control.
5. As explained to us there has not been any transaction during the year that need to be entered in the register maintained under section 301 of the Companies Act 1956 and exceeding during the year to Rs. 5,00,000 or more in respect of each such party.
6. The Company has not accepted deposits from the public and hence the provisions of Section 58A and 58AA of the Companies Act, 1956, and the Rules framed there under are not applicable.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The Central Government has not prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956.



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9. a) According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess which are outstanding as at 31st March 2011 for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no disputed statutory dues in respect of sales tax, income tax, custom duty, wealth tax, Service Tax, excise duty and cess.
10. The Company does not have accumulated losses at the end of this financial year and it has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
11. The Company has not obtained any loans from financial institutions or bank or debenture holders and hence the question of default does not arise.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities of a similar nature and hence maintenance of documents and records relating to such items are not applicable.
13. The company is not a chit fund, nidhi or mutual benefit fund/Society. Hence the requirements of item (xiii) of paragraph 4 of the Order is not applicable to the company.
14. The company has kept adequate records of its transactions and contracts in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other investments, are held in the name of the company or are in process of being transferred in the company's name.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
16. As per information and explanations given to us, the Company has not raised any funds on long term basis.
17. According to the information and explanations given to us, and on an overall examination of the Balance Sheet and Cash Flow Statement of the Company, we report that no funds raised on short-term basis have been used for long-term investments and no long-term funds have been used to finance short-term assets.
18. According to the information and explanations given to us no preferential allotment of shares has been made by the company to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
19. The company has not issued any debentures. Hence the requirements of clause (ix) of paragraph 4 of the Order is not applicable to the company.
20. The Company has not raised any money through a public issue during the year.

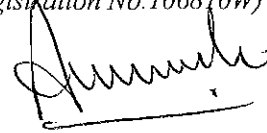
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21. Based upon the audit procedures performed for the purpose of reporting true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For I. G. NAIK & CO.,
Chartered Accountants
(Firm Registration No. 106810W)



I. G. NAIK
PROPRIETOR
Membership No. 034504



Place: Mumbai
Dated: 29 JUL 2011

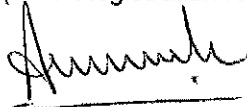
VISHVPRABHA TRADING LIMITED
BALANCE SHEET AS AT 31st MARCH, 2011

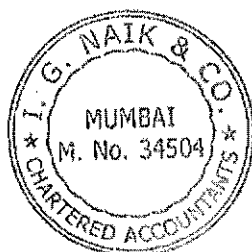
	<u>SCHEDULES</u>	<u>RUPEES</u>	<u>AS AT</u>	<u>AS AT</u>
			<u>31.03.2011</u>	<u>31.03.2010</u>
			<u>RUPEES</u>	<u>RUPEES</u>
I. <u>SOURCES OF FUNDS:</u>				
<u>SHARE HOLDERS FUNDS:</u>				
1) Share Capital	'A'		2,450,000	2,450,000
2) <u>Reserves & Surplus:</u> Profit & Loss Account			2,568,342	2,549,639
TOTAL			5,018,342	4,999,639
II. <u>APPLICATION OF FUNDS:</u>				
1 <u>INVESTMENTS (AT COST)</u>	'B'		489,660	4,490,407
2 <u>CURRENT ASSETS, LOANS AND ADVANCES:</u>				
Stock-in-Trade	'C'	426,050		461,090
Cash & Bank Balances	'D'	11,748		61,860
Loans & Advances		4,113,798		16,465
TOTAL 'A'		4,551,596		539,415
LESS:				
<u>CURRENT LIABILITIES AND PROVISIONS:</u>				
Current Liabilities		22,914		30,183
TOTAL 'B'		22,914		30,183
TOTAL ('A' - 'B')			4,528,682	509,232
TOTAL			5,018,342	4,999,639

NOTES ON ACCOUNTS - SCHEDULE 'E'

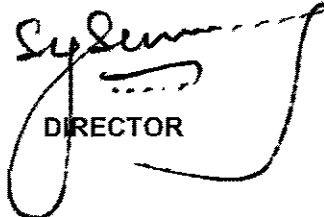
AS PER OUR ATTACHED REPORT OF EVEN DATE

For I. G. NAIK & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No.106810W)


I.G. NAIK
PROPRIETOR.
(Membership No.034504)




DIRECTOR


DIRECTOR

PLACE : MUMBAI
DATED : 29 JUL 2011

PLACE : MUMBAI
DATED : 29 JUL 2011

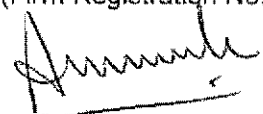
VISHVPRABHA TRADING LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2011

	<u>AS AT</u> <u>31.03.2011</u> <u>RUPEES</u>	<u>AS AT</u> <u>31.03.2010</u> <u>RUPEES</u>
I. INCOME:		
Sales - Shares	100,560	-
Commodity Trading Income	57,500	129,988
Dividend Received	19,497	150,529
Closing Stock	426,050	461,090
TOTAL - I	603,607	741,607
II. EXPENDITURE:		
Opening Stock	461,090	461,090
Profession Tax	2,000	2,000
Audit Fees	16,545	16,545
Legal & Professional Charges	4,964	4,964
Listing Fees	11,030	11,030
Advertisement Expenses	34,843	35,347
Interest	390	-
Other Expenses	41,503	42,258
TOTAL - II	572,365	573,234
PROFIT BEFORE TAX	31,242	168,373
Less: Provision for Taxation	2,000	3,500
Add/(Less): Excess/(Short) Provision for Taxation for Earlier Years	(10,539)	432
PROFIT AFTER TAX	18,703	165,305
Add: Credit Balance as per last Balance Sheet	2,549,639	2,384,334
CREDIT BALANCE CARRIED TO BALANCE SHEET	2,568,342	2,549,639
Basic and Diluted Earnings per share	0.08	0.67

NOTES ON ACCOUNTS - SCHEDULE 'E'

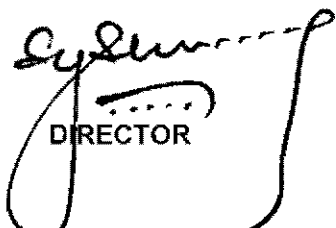
AS PER OUR ATTACHED REPORT OF EVEN DATE

For I.G. NAIK & CO.,
 CHARTERED ACCOUNTANTS
 (Firm Registration No.106810W)


 I.G. NAIK
 PROPRIETOR.
 (Membership No.034504)




 DIRECTOR

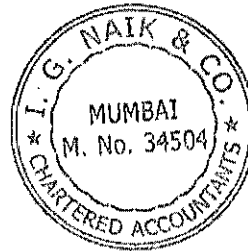

 DIRECTOR

PLACE : MUMBAI
 DATED : 29 JUL 2011

PLACE : MUMBAI
 DATED : 29 JUL 2011

VISHVPRABHA TRADING LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2011

	<u>AS AT</u> <u>31.03.2011</u> <u>RUPEES</u>	<u>AS AT</u> <u>31.03.2010</u> <u>RUPEES</u>
<u>SCHEDULE 'A':</u>		
<u>SHARE CAPITAL:</u>		
<u>AUTHORIZED:</u>		
245000 Equity Shares of Rs.10/- each	2,450,000	2,450,000
<u>ISSUED, SUBSCRIBED AND PAID-UP:</u>		
245000 (P.Y.245000)Equity Shares of Rs.10/- each fully paid-up	2,450,000	2,450,000



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VISHVPRABHA TRADING LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2011

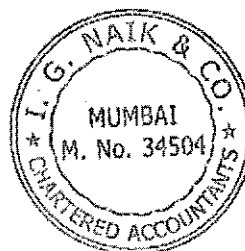
SCHEDULE 'B' : INVESTMENTS (AT COST)

LONG TERM INVESTMENTS

SL. NO.	NAME OF THE COMPANY	Face Value/ share	OPENING AS ON 01.04.2010		PURCHASED DURING THE YEAR		SOLD DURING THE YEAR		CLOSING AS ON 31.03.2011		MARKET VALUE RUPEES
			NOS.	RUPEES	NOS.	RUPEES	NOS.	RUPEES	NOS.	RUPEES	
A. QUOTED SHARES:											
1	Abhinandan Enterprises Limited*	10	11000	22,000	-	-	-	-	11000	22,000	-
2	Bhairav Enterprises Limited*	10	24500	49,000	-	-	-	-	24500	49,000	-
3	Lynx Machinery and Commercials Ltd	10	16600	201,750	-	-	-	-	16600	201,750	2,224,400
4	Mrugesh Trading Limited*	10	24000	48,840	-	-	-	-	24000	48,840	-
5	Rishabh Enterprises Limited*	10	24500	49,000	-	-	-	-	24500	49,000	-
6	Manglore Chemical Fertilisers Ltd.	10	-	-	3000	89,070	-	-	3000	89,070	95,700
TOTAL - A			100600	370,590	3000	89,070	-	-	103600	459,660	2,320,100
B. UNQUOTED SHARES:											
1	Meteor Synplast Pvt. Ltd.	10	3000	30,000	-	-	-	-	3000	30,000	-
TOTAL - B			3000	30,000	-	-	-	-	3000	30,000	-
C. MUTUAL FUNDS:											
1	ICICI Prudential Liquid Plan		-	4,089,817	-	119,272	-	4,209,089	-	-	-
2	HDFC Cash Management Fund		-	-	-	-	-	-	-	-	-
TOTAL - C			-	4,089,817	-	119,272	-	4,209,089	-	-	-
GRAND TOTAL (A + B + C)			103600	4,490,407	3000	208,342	-	4,209,089	106600	489,660	2,320,100
PREVIOUS YEAR			103600	4,260,328	-	260,079	-	50,000	103600	4,490,407	1,133,780

Note: * Quotations for Equity Shares are not available, hence Market Value has not been given.

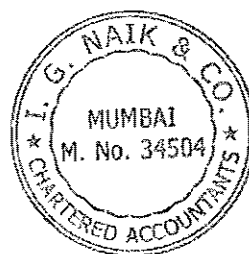
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VISHVPRABHA TRADING LIMITED
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2011

	<u>AS AT</u> <u>31.03.2011</u>	<u>AS AT</u> <u>31.03.2010</u>
<u>RUPEES</u>	<u>RUPEES</u>	<u>RUPEES</u>
<u>SCHEDULE 'C':</u>		
<u>CURRENT ASSETS, LOANS & ADVANCES:</u>		
A. <u>CURRENT ASSETS:</u>		
i) Stock-in-Trade (At Cost) (As per Inventory taken, valued and certified by Director - Schedule "D" -)	426,050	461,090
ii) <u>Balance with Banks:</u>		
In Current Accounts With Non Scheduled Bank (Maximum balance outstanding anytime during the year Rs.3,729,500 Previous Year : Rs.132,579)	11,748	61,860
TOTAL 'A'	437,798	522,950
B. <u>LOANS & ADVANCES:</u>		
(Unsecured, Considered Good unless stated otherwise) Advance recoverable in cash or kind for value to be received	4,100,000	-
Advance Tax (Net of Provisions)	13,798	16,465
TOTAL 'B'	4,113,798	16,465
TOTAL ('A' + 'B')	4,551,596	539,415

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VISHVPRABHA TRADING LIMITED
SCHEDULE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2011

SCHEDULE 'D' : STOCK-IN-TRADE (AT COST)

SL. NO.	NAME OF THE COMPANY	OPENING STOCK AS ON 01.04.2010		PURCHASED DURING THE YEAR		SOLD DURING THE YEAR		CLOSING STOCK AS ON 31.03.2011		MARKET VALUE RUPEES
		NOS.	RUPEES	NOS.	RUPEES	NOS.	RUPEES	NOS.	RUPEES	
A. QUOTED SHARES:										
1	Deep Commercial Ltd.	100	1,000	-	-	-	-	100	1,000	-
2	Mrugesh Trading Limited	500	1,015	-	-	-	-	500	1,015	-
3	Penta Bio-tech Ltd. (Pillie Fin. Ltd.)	1000	2,400	-	-	-	-	1000	2,400	-
4	Shri Gurudev En-Trade Ltd.	10000	20,000	-	-	-	-	10000	20,000	-
5	Sudershan Securities Ltd.	100	305	-	-	-	-	100	305	-
6	Lloyd Steel Ltd.	8000	35,040	-	-	8000	100,560	-	-	-
7	Punj Lloyd Ltd.	1500	219,330	-	-	-	-	1500	219,330	-
TOTAL 'A'		21200	279,090	-	-	8000	100,560	13200	244,050	-
B. UNQUOTED SHARES:										
1	A-One Commerce Pvt. Ltd.	7500	75,000	-	-	-	-	7500	75,000	-
2	Pragati Holdings Private Limited	500	50,000	-	-	-	-	500	50,000	-
3	Warden & Company (India) Pvt. Ltd.	500	27,000	-	-	-	-	500	27,000	-
4	Konkan Investments Co. Pvt. Ltd.	300	30,000	-	-	-	-	300	30,000	-
TOTAL 'B'		8800	182,000	-	-	-	-	8800	182,000	-
GRAND TOTAL ('A' + 'B')		30000	461,090	-	-	8000	100,560	22000	426,050	-
PREVIOUS YEAR		30000	461,090	-	-	-	-	30000	461,090	-

Note: Quotation for quoted shares are not available, therefore Market value not given.



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VISHVPRABHA TRADING LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS

SCHEDULE "E": NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31st, 2011

[1] SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of Preparation of financial Statements

- a) The financial statements have been prepared on an accrual basis under the historical cost convention in accordance with the requirement of the Companies Act, 1956, including the mandatory Accounting Standards notified by the Central Government of India under The Companies (Accounting Standards) Rules, 2006
- b) The accounting policies applied by the company are consistent with those used in the previous year.

1.2 Use of Estimates

Estimates and assumptions used in the preparation of the financial statements are based on management's evaluation of the relevant facts and circumstances as on date of the financial statements, which may differ from the actual results at a subsequent date.

1.3 Fixed Assets

As on the date of the Balance Sheet, the company does not own any fixed assets, hence disclosure under this Clause is not required.

1.4 Inventories

The Company does not have inventories of Raw Materials, Stores & Spares. The Stock-in-Trade consists of shares, which is valued at cost.

1.5 Investments

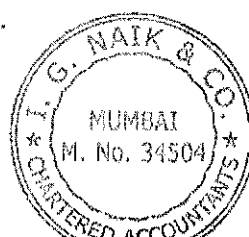
Investments are all long term and are valued at cost. Temporary diminution in the value of Investments meant to be held for long term period of time is not recognized.

1.6 Revenue Recognition

Income from Commodity Trading is recognized on the date of sales as per the bills/contract and is accounted on accrual basis.

1.7 Other Income

Interest and Other Income, if any is accounted on accrual basis. Dividend Income is accounted for when the right to receive income is established.



A handwritten signature in black ink, appearing to be "Syl" followed by a flourish.

VISHVPRABHA TRADING LIMITED

1.8 Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

1.9 Taxes on Income

- a) The tax expense comprises of current tax and charged or credited to profit & loss account.
- b) Current Tax is calculated in accordance with the tax laws applicable to the current financial year.
- c) The Company has been advised that as there is no material tax effect of timing difference based on the estimated computation for a reasonable period and hence there is no provision for deferred tax in terms of Accounting Standard (AS-22) on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- d) Advance taxes and provisions for current income tax are presented in the Balance Sheet after off-setting advance taxes paid and Income Tax provision arising in the same tax jurisdiction and the Company intends to settle the assets on liabilities on a net basis.

1.10 Impairment of Assets

The Company makes an assessment of any indicator that may lead to impairment of assets on an annual basis.

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value, which is higher of the net selling price and value in use. Any impairment loss is charged to profit and loss account in the year in which it is identified as impaired.

[2] Contingent Liabilities - Nil

[3] Notes :

1. The Company has no outstanding commitment on Capital Contract.
2. The Company does not have any Sundry Creditors as on the date of the Balance Sheet. Hence, disclosure of information as required under Micro, Small and Medium Enterprises Act 2006 is not applicable.



A handwritten signature in black ink, appearing to be "J. G. N. N.", written over a horizontal line.

VISHVPRABHA TRADING LIMITED

3. Remuneration to Auditors:

(In Rupees)

Sr. No	Particulars	2010-2011	2009-2010
1	Audit Fees	15,000	15,000
2	Service Tax	1,545	1,545
	Total	16,545	16,545

4. Related Party Transaction

During the year the company has not undertaken any transaction with parties that require disclosure as per Accounting Standard 18 on related party transaction.

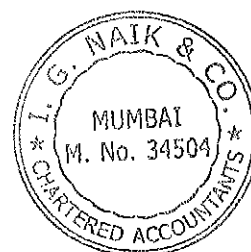
5. Earnings per Share

Sr. No	Particulars	2010-2011	2009-2010
1	Net Profit Attributable to Equity Shareholders.	18,703	165,305
2	Weighted average number of equity shares	245000	245000
3	Basic and diluted earning per share of Rs 10/- each.	0.08	0.67

6. Details of Purchases, Sales and Stock:

Particulars	2010 - 2011		2009 - 2010	
	Nos.	Rupees	Nos.	Rupees
Opening Stock	30000	4,61,090	30000	4,61,090
Purchase	-	-	-	-
Sales	8000	100,560	-	-
Closing Stock	22000	426,050	30000	4,61,090

7. In the opinion of the Board the current assets, and advances if realized in the ordinary course of business have value on realization at least to the amount at which these are stated in the Balance Sheet. The provision for all known liabilities are adequate and not in excess of the amount reasonable necessary.
8. Sundry Liabilities are subject to confirmation.
9. Figures have been rounded off to nearest Rupees.
10. The other additional information pursuant to the provisions of paras 3 to 4D of Part II of Schedule VI of the Companies Act, 1956 are either Nil or Not Applicable.



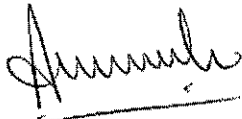
VISHVPRABHA TRADING LIMITED

11. Figures of the previous year have been regrouped / re-arranged wherever necessary.

Signatures to Schedules "A" to "E"

As per our attached Report of even date

For **I. G. NAIK & CO.,**
Chartered Accountants
(Firm Regn. No.106810W)



I. G. NAIK
Proprietor
(Membership No.034504)


DIRECTOR
DIRECTOR

Place : Mumbai
Dated: 29 JUL 2011

Place : Mumbai
Dated 29 JUL 2011

VISHVPRABHA TRADING LIMITED

STATEMENT PURSUANT TO PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS			
CIN	L51900MH1985PLC034965		
Registration No.	11 - 34965	State Code	11
Balance Sheet Date	31.03.2011		

II. CAPITAL RAISED DURING THE YEAR (AMOUNT IN RUPEES)			
Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN RUPEES)			
Total Liabilities	5,041,256	Total Assets	5,041,256
SOURCES OF FUNDS			
Paid-up Capital	2,450,000	Reserves & Surplus	2,568,342
Secured Loans	Nil	Unsecured Loans	Nil
APPLICATION OF FUNDS			
Net Fixed Assets	Nil	Investments	489,660
Net Current Assets	4,528,682	Miscellaneous Expenditure	Nil
Accumulated Losses	Nil		

IV. PERFORMANCE OF COMPANY (AMOUNT IN RUPEES)			
Turnover	177,557	Total Expenditure	146,315
Profit/(Loss) Before Tax	31,242	Profit/(Loss) after Tax	18,703
Earning per Share (in Rs.)	0.08	Dividend Rate (%)	-

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF COMPANY (AS PER MONETARY TERMS)		
		: N.A.




Sygh

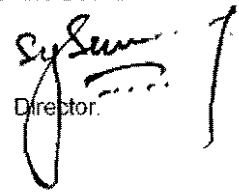
VISHVPRABHA TRADING LIMITED
CASH-FLOW STATEMENT ANNEXED TO BALANCE SHEET FOR THE
YEAR ENDED 31st MARCH, 2011

	AMOUNT (RS.)	AMOUNT (RS.)	PREVIOUS YEAR
A. CASH-FLOW FROM OPERATING ACTIVITIES:			
Net Profit Before Tax and Extra-ordinary Items		31,242	168,373
Adjustments for :			
Dividend Received		19,497	150,529
Operating Profit before Working Capital Changes		<u>11,745</u>	<u>17,844</u>
Adjustments for :			
Increase/Decrease in Stock in Trade	35,040		-
Increase/(Decrease) in Current Liabilities	<u>(7,269)</u>		(7,673)
Cash Generated from Operation		<u>27,771</u>	
		<u>39,516</u>	10,171
Less Taxes paid		12,539	15,039
NET CASH FROM OPERATING ACTIVITIES (A)		<u><u>26,977</u></u>	<u><u>(4,868)</u></u>
B. CASH-FLOW FROM INVESTMENT ACTIVITIES (B)			
Purchase of Investment	(208,342)		(280,079)
Sale of Investment	4,209,089		50,000
Dividend Received	<u>19,497</u>		150,529
NET CASH FROM INVESTING ACTIVITIES (B)		<u><u>4,020,244</u></u>	<u><u>(79,550)</u></u>
C. CASH FLOW FROM FINANCIAL ACTIVITIES			
Increase/Decrease in Loans & Advances		(4,097,333)	-
NET CASH FROM FINANCING ACTIVITIES (C)		<u><u>(4,097,333)</u></u>	<u><u>-</u></u>
NET CHANGES IN CASH AND CASH EQUIVALENT (A+B+C)		<u><u>(50,112)</u></u>	<u><u>(84,418)</u></u>
INCREASE/DECREASE IN CASH/CASH EQUIVALENT			
Opening Balance as at 01.04.2010		61,860	146,278
Closing Balance as at 31.03.2011		<u>11,748</u>	<u>61,860</u>
		<u><u>(50,112)</u></u>	<u><u>(84,418)</u></u>

For and on behalf of the Board

Place : Mumbai
Dated : 29 JUL 2011

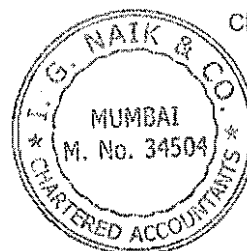

Director


Director

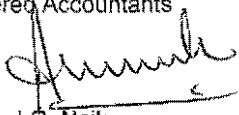
AUDITORS' CERTIFICATE

We have examined the above Cash Flow Statement of VISHVPRABHA TRADING LIMITED for the year ended 31st MARCH, 2011. The Statement has been prepared by the Company in accordance with the requirements of Clause 32 of the Listing Agreement with the Stock Exchange and is based on and in agreement with the corresponding Profit & Loss Account and Balance Sheet of the Company covered by our Report of even date to the members of the Company.

Place : Mumbai
Dated : 29 JUL 2011



For I.G. Naik & Co.
Chartered Accountants


I.G. Naik
Proprietor

PROXY

**Form for affording members an opportunity
Of voting for or against a resolution**

VISHVPRABHA TRADING LIMITED

**Regd. Office:
Warden House
340, J.J. Road, Byculla
Mumbai 400 008.**

I / We
..... in the district of
..... being a member/members of the above named company, hereby appoint
..... of in
the district of or failing him
..... of in the district of
..... as my/our proxy to vote for me/us on my/our behalf at 27th Annual General Meeting
of the Company to be held on Thursday, the 29th day of September, 2011 at 11.00 A.M. and
at any adjournment thereof.

Signed this day of, 2011.

Registered Folio :

Client ID No. : DP ID No. :

-
1. This form is to be used in favour of/against the resolution. Unless otherwise instructed, the proxy will act as he/she thinks fit.
 2. The proxy form must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the meeting.

NOMINATION FORM

(To be filled in only by individuals)

FORM 2 B
(See rules 4CCC & 5D)

I/We _____ the holders of shares as per the details given below of **Vishvprabha Trading Limited** do hereby nominate the following person in whom all rights of transfer and/or amount payable in respect of shares shall vest, in the event of my/our death:

PARTICULARS OF THE NOMINEE			
Name			
Address			
Signature of Nominee			
Date of Birth of Nominee			
IN CASE, THE NOMINEE IS A MINOR, PLEASE FURNISH THE FOLLOWING DETAILS			
Name			
Address			
Date of Birth of Nominee			
PARTICULARS OF THE SHAREHOLDER(S)			
Name (First holder)			
Name (Second holder)			
Name (Third holder)			
Address			
FOLIO NO.	DISTINCTIVE NOS.	CERTIFICATE NOS.	NO. OF SHARES
NAME OF THE SHAREHOLDER(S)		SIGNATURE OF THE SHAREHOLDER(S)	
1.			
2.			
3.			
NAME & ADDRESS OF WITNESSES		SIGNATURE OF WITNESSES	
1.			
2.			

Instructions:

1. The nomination can be made by individuals only holding shares on their own behalf singly or jointly upto two persons.
2. Non individuals including society, trust, body corporate, partnership firm, karta of Hindu undivided family, holder of power of attorney cannot nominate.
3. A minor can be nominated by a holder of shares and in that event the name and address of the Guardian shall be given by the holder.
4. A non-resident Indian can be a nominee on repatriable basis.
5. Nomination stands rescinded upon transfer of shares.
6. Transfer of share in favour of a nominee shall be valid discharge by a company against the legal heir.