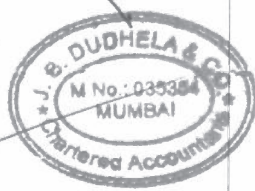


**FORM A**

1	NAME OF THE COMPANY	AYOKI MERCHANTILE LIMITED
2	ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED	31 <sup>ST</sup> MARCH, 2014
3	TYPE OF AUDIT OBSERVATION	UN-QUALIFIED/MATTER OF EMPHASIS
4	FREQUENCY OF OBSERVATION	WHETHER APPEARED FIRST TIME...../REPETITIVE...../SINCE HOW LONG PERIOD  N.A.
5	<p>TO BE SIGNED BY-</p> <ul style="list-style-type: none"> <li>• CEO/MANAGING DIRECTOR</li> <li>• CFO</li> <li>• AUDITOR OF THE COMPANY</li> <li>• AUDIT COMMITTEE CHAIRMAN</li> </ul>	<p>AYOKI MERCHANTILE LIMITED</p> <p><i>[Signature]</i> Director</p> <p><i>[Signature]</i></p> <p><i>[Signature]</i></p> 

# **AYOKI MERCHANTILE LIMITED**

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405, 4<sup>th</sup> Floor, Senapati Bapat Marg,  
Dadar (west), Mumbai 400 028, CIN : L17120MH1985PLC034972  
Email ayokimerchantile@gmail.com

## **NOTICE**

**Notice** is hereby given that the 30<sup>th</sup> Annual General Meeting of the members of Ayoki Merchantile Limited will be held at its Registered office at Laxmi Commercial Centre, Room No.405, 4<sup>th</sup> Floor, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028 on Friday, the 26<sup>th</sup> day of September, 2014 at 11.30 A.M. for the transaction of the following businesses:-

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2014, the Statement of Profit and Loss for the year ended on that date together with the Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Kalachand Mukherjee (DIN – 03413917), who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. Abhik Kumar Dutt (DIN – 00590507), who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint Auditors and to fix their remuneration, M/s J.B. Dudhela & Co Chartered Accountants (Registration No .FRN 102777W), Mumbai, the retiring auditors are eligible for re-appointment.

### **Notes:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed not later than forty-eight hours before the commencement of the meeting. A proxy form is attached herewith. Proxies submitted on behalf of the limited companies must be supported by an appropriate resolution.
2. The Register of Members and Share Transfer Books of the Company will remain closed from 20.09.2014 to 26.09.2014. (both days inclusive).
3. Members desiring any information as regards the Accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready at the meeting.

# AYOKI MERCHANTILE LIMITED

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405, 4<sup>th</sup> Floor, Senapati Bapat Marg,  
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4. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronic Clearing Service (NECS), nominations, power of attorney, change of address, change of name and e-mail address, etc., to their Depository Participant only and not to the Company's Registrars and Transfer Agent (i.e. Purva Sharegistry (India) Pvt Ltd). Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and Company's Registrars and Transfer Agent (i.e. Purva Sharegistry (India) Pvt Ltd) to provide efficient and better services. Members holding shares in physical form are requested to intimate such changes to Company's Registrars and Transfer Agents (i.e. Purva Sharegistry (India) Pvt Ltd).
5. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares and for ease in portfolio management. Members can contact the Company or Company's Registrars and Transfer Agent (i.e. Purva Sharegistry (India) Pvt Ltd), for assistance in this regard.
6. Members are requested to bring their attendance slip along with Copy of the Report and Accounts to the AGM.
7. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively), has undertaken a 'Green initiative in Corporate Governance' and allowed companies to share documents with its shareholders through an electronic mode. Members are requested to support this green initiative by registering/updating their e-mail addresses, in respect of shares held in dematerialized form with their respective Depository Participants and in respect of shares held in physical form with Company's Registrars and Transfer Agent (i.e. Purva Sharegistry (India) Pvt Ltd).

For & on behalf of the Board  
For AYOKI MERCHANTILE LIMITED



KALACHAND MUKHERJEE

(DIRECTOR)

Place: Mumbai

Date: 12.08.2014

# AYOKI MERCHANTILE LIMITED

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405, 4<sup>th</sup> Floor, Senapati Bapat Marg,  
Dadar (west), Mumbai 400 028, CIN : L17120MH1985PLC034972  
Email ayokimerchantile@gmail.com

## DIRECTORS' REPORT

To,

The Members of  
**Ayoki Merchantile Limited**

Your Directors have pleasure in presenting the 30<sup>th</sup> Annual Report together with the audited accounts of the Company for the financial year ended on **31<sup>st</sup> March, 2014.**

### **FINANCIAL PERFORMANCE:**

PARTICULARS	(Rs. in Lacs)	
	2013-2014	2012-2013
Gross income	2.11	1.83
Net profit before tax	0.55	(1.37)
Provision for tax	0.06	NIL
Net profit after tax	0.49	(0.37)

### **DIVIDEND:**

Your Board of Directors has not recommended any dividend for the year.

### **DEPOSITS**

Your Company has not accepted or renewed any fixed deposits from the public during the financial year ended 31st March, 2014. There were no unclaimed or unpaid deposits as on 31st March, 2014.

### **DIRECTORS:**

Mr. Kalachand Mukherjee (DIN – 03413917), retires by rotation at the ensuing annual general meeting and being eligible, offers himself for re-appointment.

Mr. Abhik Kumar Dutt (DIN – 00590507) , retires by rotation at the ensuing annual general meeting and being eligible, offers himself for re-appointment.

### **AUDITORS AND AUDIT REPORT**

M/s. J. B. DUDHELA & CO., Chartered Accountants, auditors of the company retires at the conclusion of ensuing Annual General Meeting and being eligible offer themselves for re-appointment, given their written consent and certificate in terms of Section 139 (1) of the Companies Act, 2013 and Rule 4 of Companies (Audit and Auditors) Rule, 2014.

The observations of the Auditors read with Notes on Accounts are self-explanatory and do not warrant any further clarifications or comment.

# **AYOKI MERCHANTILE LIMITED**

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405, 4<sup>th</sup> Floor, Senapati Bapat Marg,  
Dadar (west), Mumbai 400 028, CIN : L17120MH1985PLC034972  
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## **AUDIT COMMITTEE**

The Audit Committee of the Company comprises of three non-executive Directors namely Mr. Subir Kumar Dutta, Mr. Parthasarathi Bhattacharya and Mr. Kalachand Mukherjee.

## **DIRECTORS' RESPONSIBILITY STATEMENT UNDER SECTION 217(2AA) OF THE COMPANIES ACT, 1956:**

Pursuant to the provisions contained in sub-section (2AA) of Section 217 of the Companies Act, 1956, your directors state -

a) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanations relating to material departures;

b) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

c) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the said Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

d) that the directors had prepared the annual accounts, on a going concern basis.

## **PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The Company did not have any activity related to conservation of energy, technology absorption. There was neither Foreign Exchange Earning nor Foreign Exchange outgo during the year under review.

## **PARTICULARS OF EMPLOYEES UNDER SECTION 217(2A) OF THE COMPANIES ACT, 1956:**

There was no employee drawing the remuneration of or over the limit as prescribed under the Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended to date. Hence, the statement of particulars of employees as prescribed under that section is not annexed herewith.

**For and on Behalf of the Board of Directors**

  
**CHAIRMAN**

**Place: Mumbai**

**Date: 12<sup>th</sup> August, 2014**

ROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, MUMBAI – 400092

TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

## **INDEPENDENT AUDITORS' REPORT**

To,

The Members of **Ayoki Merchantile Limited**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Ayoki Merchantile Limited („the Company“) which comprise the Balance Sheet as at 31 March 2014, the statement of profit and loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act,1956 (“the Act”). (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular 15/ 2013 dated 13 September issued by the Ministry of Corporate Affairs w.e. f. 12 September, 2013) and in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

ROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, MUMBAI – 400092

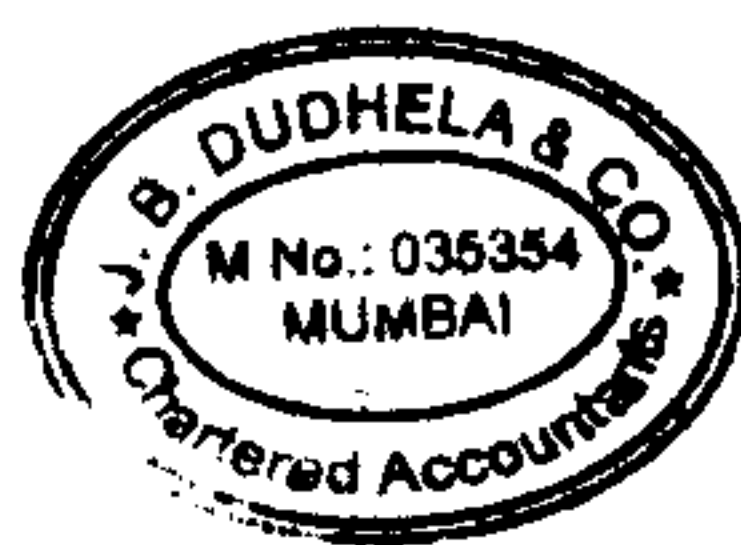
TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

- (i) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2014
- (ii) in the case of the statement of profit and loss, of the profit for the year ended on that date
- (iii) in the case of the Cash Flow Statement, of the Cash Flow for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; ( which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular 15/ 2013 dated 13 September issued by the Ministry of Corporate Affairs w.e. f. 12 September, 2013)
  - e. on the basis of written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

PLACE: Mumbai  
DATE: 28/05/2014



For J.B.DUDHELA & CO  
Chartered Accountants  
FRN : 102777W

(J.B.DUDHELA)  
Proprietor  
Memb. No. 035354

ROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, MUMBAI – 400092  
TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

### **ANNEXURE TO INDEPENDENT AUDITORS' REPORT**

Referred to our Report of even date on the accounts of **Ayoki Merchantile Limited.** for the year ended 31st March, 2014.

In terms of the information and explanation given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state as under:

1. The Company does not have any fixed assets, hence maintaining of proper records showing full particulars including quantitative details and situation of Fixed Assets and Clause (b) and (c) are not applicable to the company.
2. The company does not have any inventory and consequently the clause 4(ii) (a) to (c) of the order is not applicable to the company.
3. The company has neither granted nor taken any loans, secured or unsecured to/from the companies ,firms and other parties covered in the register maintained under section 301 of the Companies Act, 1956. Therefore, the provisions of Clause 4(ii), (b), (c) ,(d) (e),(f) and (g) of the said order are not applicable to the company.
4. In our opinion and according to the information and explanation given to us, there is an adequate internal control procedure commensurate with the size of the company and nature of its business with the regard to purchase of Fixed Assets and for sale of the goods and Services. We have not observed any major weakness in internal controls.
5. (a) In our opinion and according to the information and explanation given to us there are no transaction that needs to be entered in to the register in pursuance to the section 301 of the Company Act, 1956.  
  
(b) In our opinion and according to the information and explanation given to us there are no transaction in pursuance of contracts or arrangements entered in the register maintained U/s 301 of the Companies Act, aggregating during the year to Rupees Five Lakhs or more in respect of any party.
6. In our opinion and according to the information and explanation given to us the company has not accepted any deposits from the public which fall within the meaning of the section 58 A and 58 AA of the Company Act ,1956 and rules framed there under.
7. According to the information and explanations given to us, there is no formal internal audit system in the company , however in our opinion the company has adequate internal control system commensurate with the size and nature of its business.



ROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, MUMBAI – 400092  
TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

8. As informed to us the maintenance of cost records has not been prescribed by the Central Government U/s 209 (1) (d) of the Companies Act, 1956.
9. According to the information and explanation given to us and on the basis of our examination of the records of the company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Provident Fund , Employees ' State Insurance , Income Tax, Wealth Tax , Sales Tax , Service Tax, Custom Duty, Excise duty and other material Statutory dues have generally been deposited on a regular basis during the year by the Company with appropriate authorities. There are no arrears of undisputed statutory dues as at 31<sup>st</sup> March, 2014 for a period of more than 6 months from the date they became payable. As explained to us the company did not have any dues on account of Investor Education and Protection Fund.
10. According to the information and explanation given to us ,the company does not have any accumulated losses at the end of the financial Year, and has not incurred cash losses in the current financial year, however the company has incurred cash losses in the immediately preceding financial year.
11. The Company has not defaulted in repayment of dues to a financial institution, banks debenture holders as at Balance Sheet date.
12. The Company has not granted any loans and advances on the bases of security by way of pledge of share, debentures and other securities.
13. The Company is not a chit fund, nidhi fund or mutual benefit fund / society. Therefore, the provision of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
14. In our opinion and according to the information and explanation given to us, the company is not dealing in or trading in shares, securities, debentures or investments . Accordingly clause 4 (xiv) of the order is not applicable to the company.
15. The Company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
16. The Company has not obtained any term loan during the financial year.
17. According to the information and explanations given to us and on overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long term investments and vice-versa.
18. The Company has not made any preferential allotment of shares to parties and Companies covered in the Register maintained under section 301 of the Act.

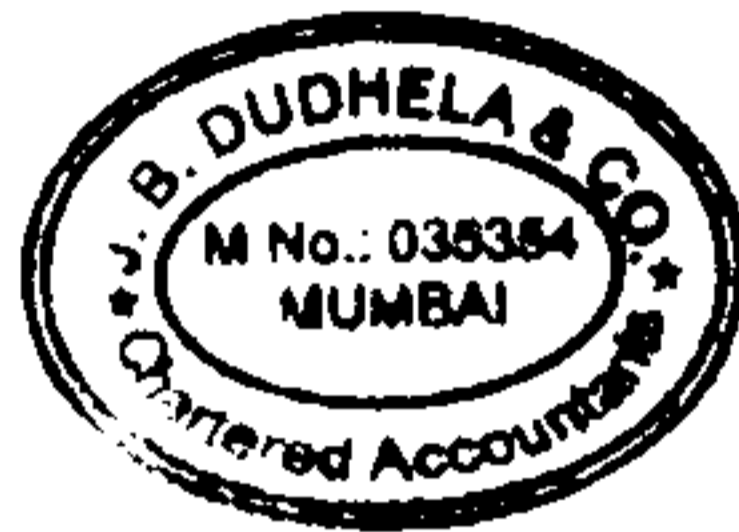
**J. B. DUDHELA**

B. Com.,F.C.A

**J . B . Dudhela & Co.**  
**CHARTERED ACCOUNTANTS**

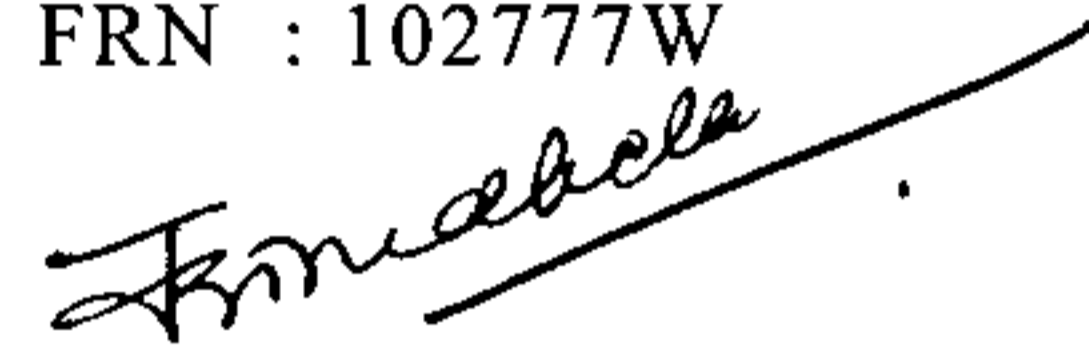
ROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, MUMBAI – 400092  
TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

19. No Debentures has been issued by the Company during the year.
20. The Company has not raised any money by way of public issue during the year.
21. During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India and according to the Information and explanation given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year, nor have we been informed of any such case by the management.



PLACE: Mumbai  
DATE: 28/05/2014

For J.B.DUDHELA & CO  
Chartered Accountants  
FRN : 102777W



(J.B.DUDHELA)  
Proprietor  
Memb. No. 035354

**AYOKI MERCHANTILE LIMITED**

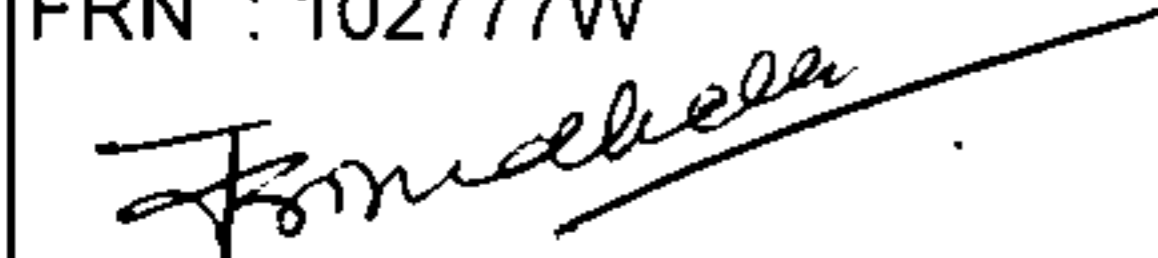
Laxmi Commercial Center, Room. No. 405, 4th Floor, Senapati bapat Marg, Dadar(W), Mumbai-400 028

**Balance Sheet as at 31ST March, 2014**

Particulars	Note No	AS AT 31ST MARCH, 2014 Rupees	AS AT 31ST MARCH, 2013 Rupees
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	2,450,000	2,450,000
(b) Reserves and Surplus	2	1,085,659	1,036,041
<b>(2) Current Liabilities</b>			
(a) Other current liabilities	3	47,358	37,831
(b) Short-term provisions	3	1,518	5,251
<b>Total</b>		<b>3,584,535</b>	<b>3,529,123</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Long term loans and advances	4	134,260	118,904
<b>(2) Current assets</b>			
(a) Trade receivables	5	365,409	365,409
(b) Cash and cash equivalents	6	3,077,105	3,033,612
(c) Other current assets	7	7,761	11,198
<b>Total</b>		<b>3,584,535</b>	<b>3,529,123</b>

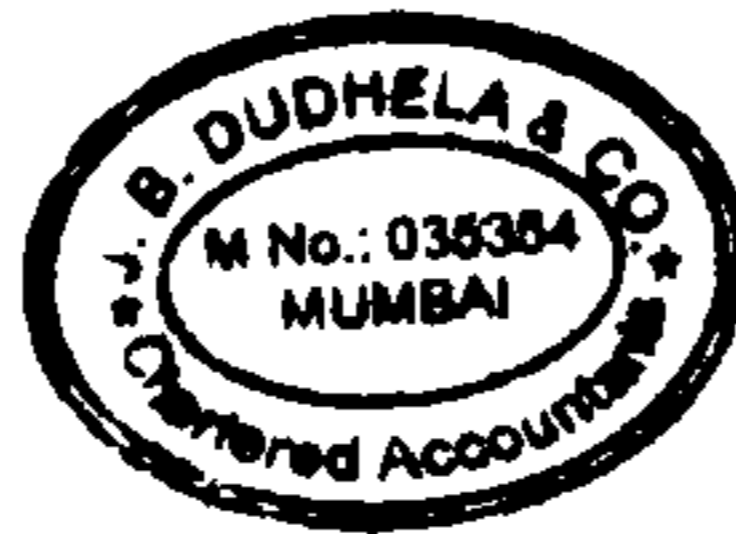
The Notes referred to above form an integral part of the Financial Statements

As per our report of even date  
For J. B. DUDHELA & Co.  
Chartered Accountants  
FRN : 102777W

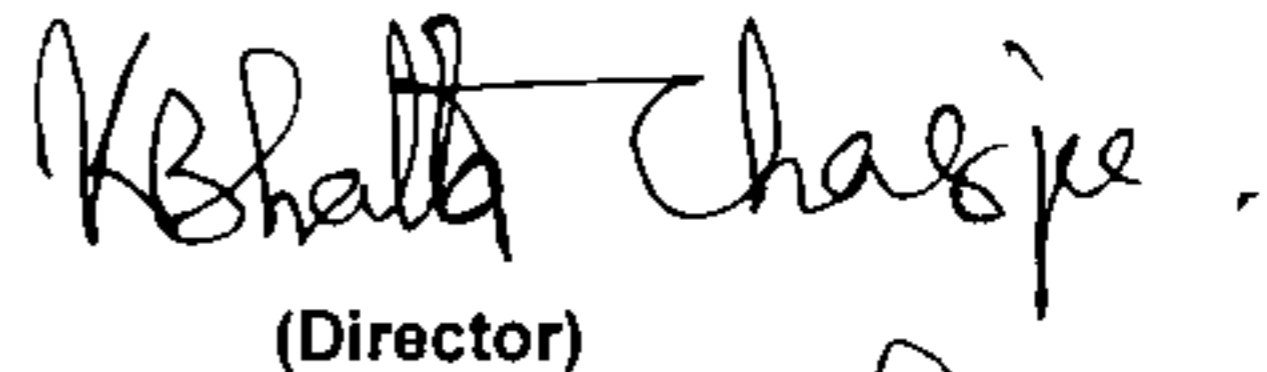


J. B. DUDHELA  
(Proprietor)  
Membership No. 035354

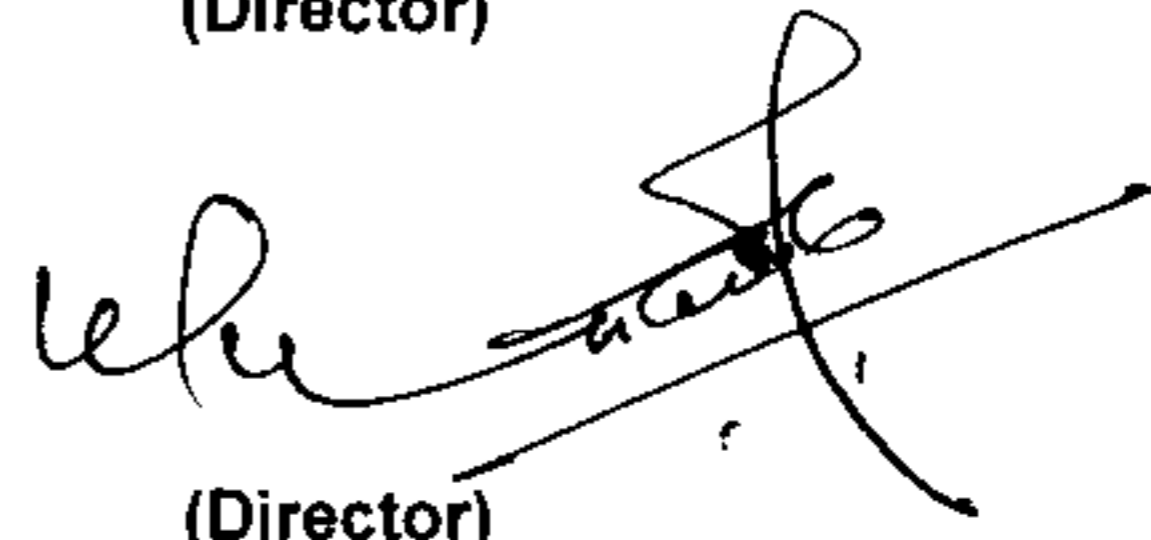
Place : Mumbai  
Date: 28/05/2014



For and on behalf of the Board of Directors



(Director)



(Director)

Place : Mumbai  
Date: 28/05/2014



**AYOKI MERCHANTILE LIMITED**

Laxmi Commercial Center, Room. No. 405, 4th Floor, Senapati bapat Marg, Dadar(W), Mumbai-400 028

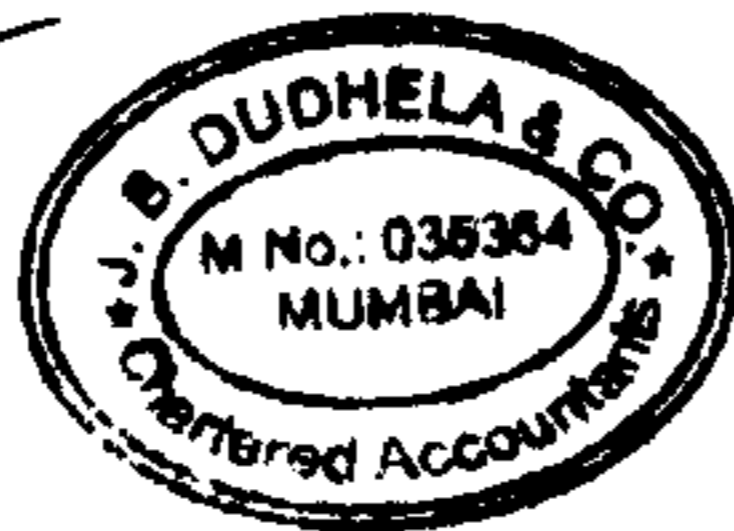
**Statement of Profit and Loss for the year ended 31st March, 2014**

	Particulars	Note No	FOR THE YEAR	FOR THE YEAR
			ENDED ON 31.03.2014 Rupees	ENDED ON 31.03.2013 Rupees
I	Revenue from operations (Gross)	8		-
	Less: Excise duty		-	-
	Revenue from operations (Net)		-	-
	Other Income	9	210,659	182,745
	<b>Total Revenue (I)</b>		<b>210,659</b>	<b>182,745</b>
II	Expenses:			
	Employee benefit expense	10	-	-
	Other expenses	11	155,332	219,787
	<b>Total Expenses(II)</b>		<b>155,332</b>	<b>219,787</b>
III	Profit before exceptional and extraordinary items and tax (I - II)		55,327	(37,042)
IV	Exceptional Items		-	-
V	Profit before extraordinary items and tax (III-IV)		55,327	(37,042)
VI	Extraordinary Items		-	-
VII	Profit before tax (V - VI)		55,327	(37,042)
VIII	Tax expense:			
	(1) Current tax		10,600	-
	(2) MAT Credit Entitlement		(4,890)	-
IX	Profit/(Loss) from the period from continuing operations (VII-VIII)		49,617	(37,042)
	Add : Prior Period Adjustment		-	-
	Profit/(Loss) for the Year		49,617	(37,042)
	Earning per equity share:			
	(1) Basic		0.20	(0.15)
	(2) Diluted		0.20	(0.15)

The Notes referred to above form an integral part of the Financial Statements

As per our report of even date  
For J. B. DUDHELA & Co.  
Chartered Accountants  
FRN : 102777W

*J. B. Dudhela*  
J. B. DUDHELA  
(Proprietor)  
Membership No. 035354



Place : Mumbai  
Date: 28/05/2014

For and on behalf of the Board of Directors

*K. Shalika Chavhan*  
(Director)

*U. K. Chavhan*  
(Director)

Place : Mumbai  
Date: 28/05/2014



# AYOKI MERCHANTILE LIMITED

Laxmi Commercial Center, Room. No. 405, 4th Floor, Senapati bapat Marg, Dadar(W), Mumbai-400 028

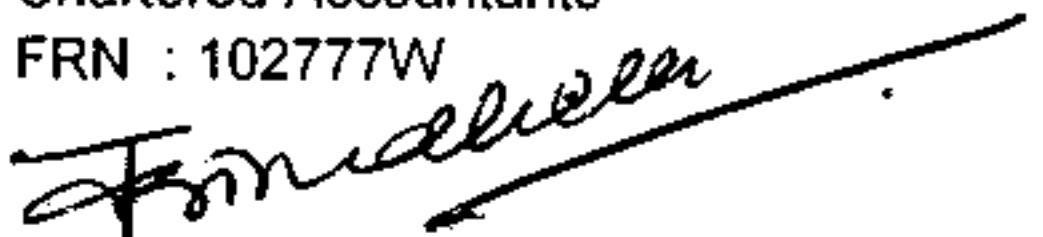
## Cash Flow Statement Pursuant to clause 32 of the Listing Agreement for the year ended 31st MARCH , 2014

(Amount in Rs.)

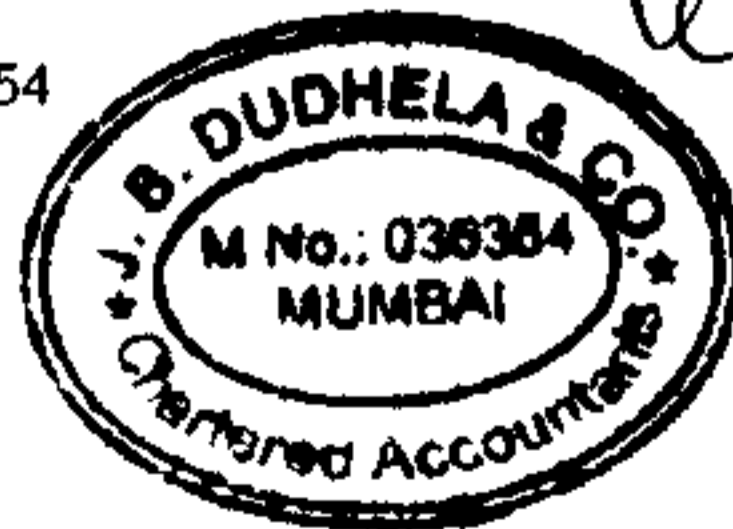
	PARTICULARS	For Period ended	For Period ended
		March	March
		31, 2014	31, 2013
<b>1</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) before taxes	55,327	(37,042)
	<b>Adjustment for:</b>		
	Depreciation	-	-
	Interest & Finance charges	-	-
	(Profit) / Loss on sales of fixed assets	-	-
	(Profit) / Loss on sales of investments	-	-
	Proceeds from sale of investments (Net)	-	-
	Interest Income	(210,659)	(182,745)
	<b>Operating Profit before working capital changes</b>	<b>(155,332)</b>	<b>(219,787)</b>
	<b>Changes in Working Capital:</b>		
	Change in Trade & Other Receivables	3,437	49,321
	Change in Trade Payables	5,794	20,388
	<b>Cash generated from operations</b>	<b>(146,101)</b>	<b>(150,078)</b>
	Taxes paid	(21,066)	(18,274)
	<b>Cash provided by operating activities before prior period adjustment</b>	<b>(167,167)</b>	<b>(168,352)</b>
	Prior period Adjustment	-	-
	<b>Net Cash generated / (used) by operating activities</b>	<b>(167,167)</b>	<b>(168,352)</b>
<b>2</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase / Sale of fixed assets	-	-
	Purchase of Bonds	-	-
	(Purchase)Sale of Investment	-	-
	Interest Received	210,659	182,745
	<b>Net Cash Generated / (used) in investing activities</b>	<b>210,659</b>	<b>182,745</b>
<b>3</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Repayment of Loans	-	-
	<b>Net Cash Generated / (used) in financing activities</b>	<b>-</b>	<b>-</b>
	<b>Net Increase / (decrease) in Cash and Cash equivalents</b>	<b>43,492</b>	<b>14,393</b>
	Add: Cash and cash equivalents at the beginning of the year	3,033,612	3,019,219
	<b>Cash and cash equivalents at the end of year</b>	<b>3,077,105</b>	<b>3,033,612</b>

The Notes referred to above form an integral part of the Financial Statements

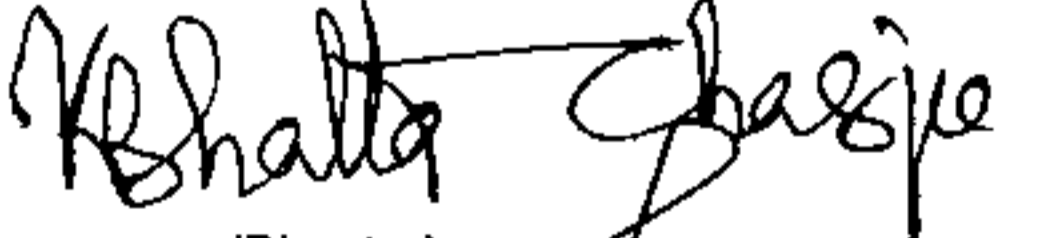
As per our report of even date  
For J. B. DUDHELA & Co.  
Chartered Accountants  
FRN : 102777W

  
J. B. DUDHELA  
(Proprietor)  
Membership No. 035354

Place : Mumbai  
Date: 28/05/2014



For and on behalf of the Board of Directors

  
(Director)

  
(Director)

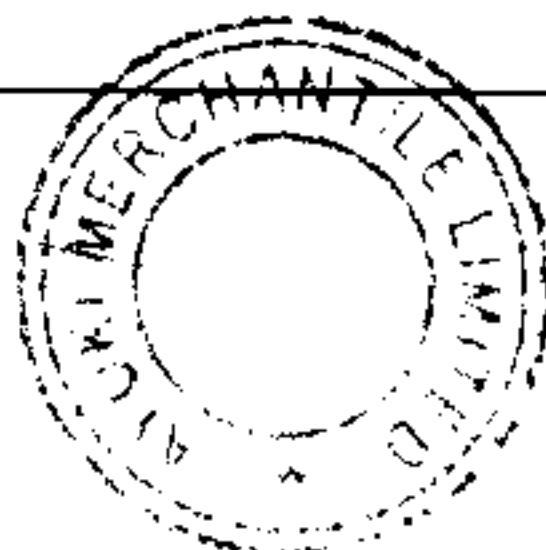
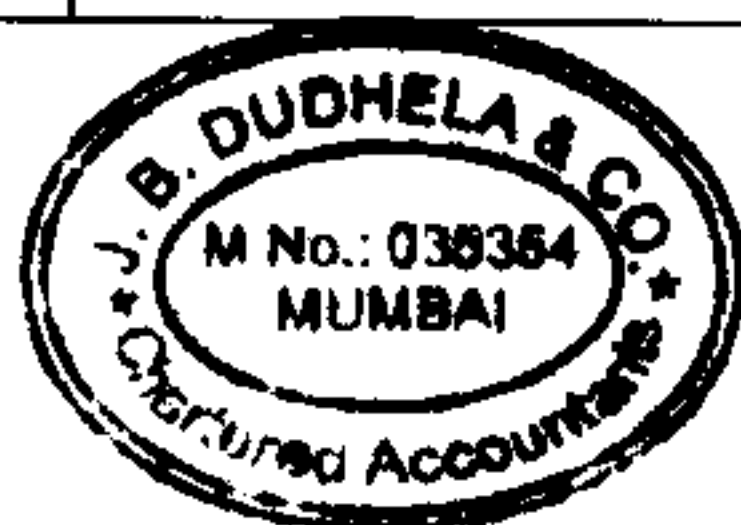
Place: Mumbai  
Date: 28/05/2014



## AYOKI MERCHANTILE LIMITED

Notes forming part of the financial statements as on 31.03.2014

			AS AT 31ST MARCH, 2014 Rupees	AS AT 31ST MARCH, 2013 Rupees
<b>Note 1:</b>	(a)	<b>SHARE CAPITAL</b>		
		Authorised Share Capital 75,00,000 ( 75,00,000) equity shares of Rs.10/-each	75,000,000	75,000,000
		Issued, Subscribed & Paid-up 2,45,000 ( 2,45,000) Equity Shares of Rs. 10/- each fully paid up	75,000,000	75,000,000
		<b>Total</b>	<b>2,450,000</b>	<b>2,450,000</b>
<b>Note 1:</b>	(b)	<b>Reconciliation of Shares Outstanding</b>	<b>No of Shares</b>	<b>Amt. Rs.Lacs</b>
		Balance at the beginning of the year	245000	24.5
		Issued during the year	----	----
		Balance at the end of the year	245000	24.5
<b>Note 1:</b>	(c)	<b>Details of Shareholders holding more than 5% shares in the Company :</b>	<b>No of Shares</b>	<b>% of Shares</b>
		1) Mrs. Abira Majumdar	30000	12.24%
<b>Note 1:</b>	(d)	<b>Rights, Preferences &amp; Restrictions attach to equity shares</b>		
		The Company has one class of Equity shares having par value of Rs 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity Shareholder are eligible to receive the remaining asset of the company after distribution to all preferential amounts, in proportion to their shareholding.		
<b>Note 2:</b>		<b>Reserves and Surplus</b>		
		<b>Profit &amp; Loss A/c</b>		
		As per last Balance Sheet	1,036,041	1,073,083
		Add: Profit/(Loss) for the year	49,617	(37,042)
		Less: Appropriations and allocations Prior period Adjustments	-	-
		<b>Total</b>	<b>1,085,659</b>	<b>1,036,041</b>
<b>Note 3:</b>		<b>Current Liabilities :</b>		
		<b>Other current liabilities</b>		
		Other Liabilities	47,358	37,831
		<b>Short-term provisions</b>		
		Current income taxes (net) Duties & Taxes	1,518	5,251
		<b>Total</b>	<b>48,876</b>	<b>43,082</b>
<b>Note 4:</b>		<b>Long Term loans and advances</b>		
		Advance Tax & TDS (Net of Provisions)	134,260	118,904
<b>Note 5:</b>		<b>Trade receivables</b>		
		Unsecured :		
		Receivable Outstanding for a period exceeding Six months from the date they are due for payment Considered good	365,409	365,409
		Others : Considered Good	-	-
		<b>Total</b>	<b>365,409</b>	<b>365,409</b>
<b>Note 6:</b>		<b>Cash and Cash equivalents</b>		
		Balances with banks in Current A/c		
		Axis Bank Ltd.	193,674	132,480
		In Deposit Account (FDR)	2,692,651	2,703,059
		Cash on hand	190,780	198,073
		<b>Total</b>	<b>3,077,105</b>	<b>3,033,612</b>

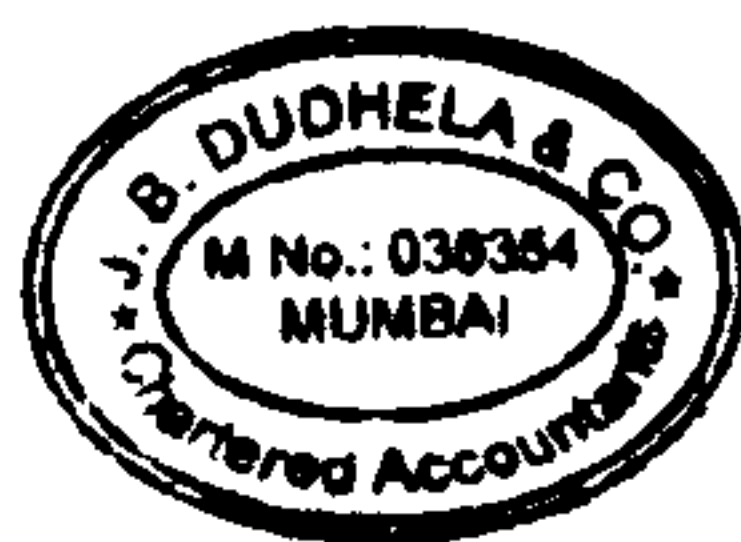


*Handwritten signature and name: Ashish Chavhan*

# AYOKI MERCHANTILE LIMITED

## Notes forming part of the financial statements as on 31.03.2014

			AS AT 31ST MARCH, 2014 Rupees	AS AT 31ST MARCH, 2013 Rupees
<b>Note 7:</b>		<b>Other current assets</b> Interest Accrued on FDR	7,761	11,198
		<b>Total</b>	<b>7,761</b>	<b>11,198</b>
<b>Note 8:</b>		<b>Revenue from Operations</b> Income From Consultancy Services	-	-
		<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note 9:</b>		<b>Other Income</b> Interest on FD with UTI Bank	210,659	182,745
		<b>Total</b>	<b>210,659</b>	<b>182,745</b>
<b>Note 10:</b>		<b>Employee Benefits Expense</b> Salaries, Allowances & Bonus to Staff	-	-
		<b>Total</b>	<b>-</b>	<b>-</b>
<b>Note 11:</b>		<b>Other Expenses :</b> <b>Administration &amp; Other expenses :</b> BSE Listing Fees Professional Fees Publishing Charges Professional Tax - Company Telephone Expenses <u>Auditors Remuneration :</u> Audit Fees For Other Services Other Miscellaneous Expenses	16,854 12,056 65,444 2,500 2,734 11,236 10,112 34,396 <b>Total</b>	16,854 43,034 76,894 2,500 3,086 - 11,236 22,472 43,711 <b>219,787</b>



*Abhalla Chagje.*  
*u/h*

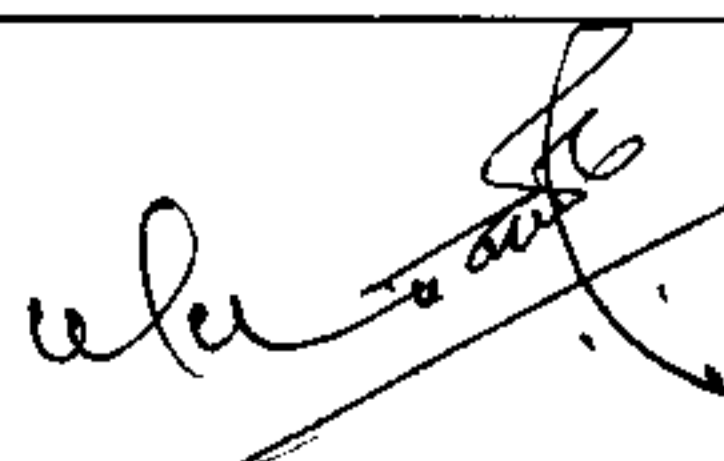
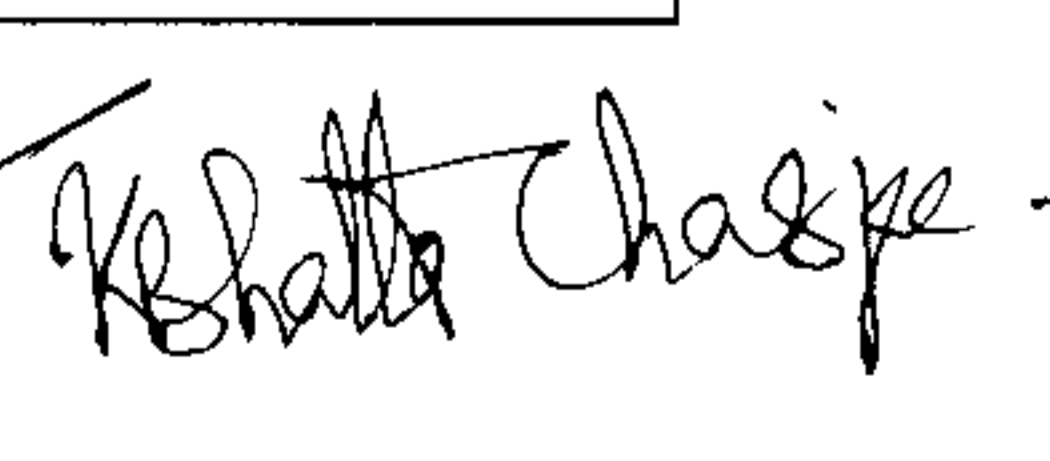
# AYOKI MERCHANTILE LIMITED

**Notes forming part of the financial statements as on 31.03.2014**

Particulars

<b>Note 12:</b>	<b>Corporate information</b>	Ayoki Merchantile Limited (the Company) is a Public Company and is incorporated under the provisions of The Companies Act, 1956. Its shares are listed on Stock Exchange Mumbai. The company is engaged in the Business of trading in Goods & Services - providing Advisory, Consultancy, Investments Services.
<b>Note 13:</b>	<b>Significant accounting policies</b>	
	<b>13.1 Basis of accounting and preparation of financial statements</b>	
		The financial statements are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 (as amended) issued by the Central Govt. in terms of section 211 (3C) of the Companies Act, 1956 (the Act) (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September of the Ministry of Corporate Affairs). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year and comply with the mandatory accounting standards and statements issued by Institute of Chartered Accountants of India (ICAI).
		Assets and Liabilities are classified as current if it is expected to realise or settle within 12 months after Balance Sheet date.
	<b>13.2 Use of estimates</b>	
		The preparation of the financial statements in conformity with Indian Generally Accepted Accounting Principles (Indian GAAP) requires the Management to make judgements, estimates and assumptions that affect the application of Accounting Policies and reported amounts of Assets and Liabilities, Income and Expenses and disclosure of Contingent Liabilities at the end of Financial Statements. The Management believes that the estimates made in the preparation of the financial statements are prudent and reasonable. Actual results could differ from those estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
	<b>13.3 Tangible fixed assets</b>	
		Fixed assets, are stated at cost less accumulated depreciation / amortisation and impairment loss if any. cost comprises the purchase price and any attributeable cost of bring the assets to its working condotions for its intended use.
	<b>13.4 Depreciation and amortisation</b>	
		Depreciation on Fixed Assets has been charged as per revised rates of depreciation prescribed in Schedule XIV to the Companies Act, 1956.
		Depreciation in respect of Assets acquired / Purchased / sold / dicarded during the year has been provided on pro-rata basis.
	<b>13.5 Investments</b>	
		Long term investments are stated at cost less provision, for diminution which is other than temporary in nature. Current investments stated at lower of cost or market value.
	<b>13.6 Revenue recognition</b>	
		Revenue from services rendered is recognized as and when services are rendered and related costs are incurred in accordance with the terms of the contractual agreement.
		Income from the Consultany services and commission is recongnised on proportionate completion method based on agreed terms & Contract.
		Interest, as and when applicable, on refunds from statutory authorities is recognized when such interest is determinable, based on completed proceedings. Other interest income is recognized using time proportion method, based on interest rate implicit in the transactions. Profit on sale of investments is recognized on completion of transactions.
	<b>13.7 Expenses</b>	
		All materials known expenses and liabilities are provided for according to mercantile system on the basis of available information or estimates.
	<b>13.8 Foreign currency transactions</b>	
		Transactions denominated in foreign currency are recorded at the exchange rates prevailing on the date of transactions. Exchange difference arising on foreign exchange transactions settled during the year are recognized in the profit and loss accounts of the year.





# AYOKI MERCHANTILE LIMITED

**Notes forming part of the financial statements as on 31.03.2014**

**13.9 Employee benefits**

Short term employee benefits are recognized as expenses at the undiscounted amounts in the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the Profit and Loss Account of the year in which the employee has rendered services. The expense is recognized at the present value of the amount payable, determined as per Actuarial Valuations. Actuarial gains and losses in respect of post employment and long term employee benefits are recognized in the Profit and Loss Account.

**13.10 Taxes on income**

Income Tax expense comprises of current tax & deferred tax charges or credit. Deferred tax resulting from timing differences between book & tax profit is accounted at the current rate of tax, to the extent the timing difference are expected to crystallize, as deferred tax charge / benefit in the Profit & Loss account and as deferred tax assets / liabilities in the balance sheet. Where there is carry forward loss, deferred tax assets are recognised only if there is virtual certainty of realization in future.

**13.11 Provisions and contingencies**

A provision is recognised when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably may not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likely hood of outflow of resources is remote, no provision or disclosure is made. Loss contingencies arising from claims, litigations, assessments, fines, penalties etc. are recorded when it is probable that the liability has been incurred and the amount can be reasonably estimated.

**13.12 Payment to Auditors**

Particulars	31.03. 2014	31.03.2013
Audit Fees	Rs.11236	Rs.11236
For other services	Rs.10112	Rs.22472

**13.13**

As regards compliance of Provision as per the requirement of Sec 22 of the Micro, Small and Medium enterprises act 2006 relating to dues to the Micro, Small and Medium enterprises. The company has not received from any parties claim to be small scale industries and the said information is not given.

**13.14 Segment Information**

The Company is primarily engaged in the business of Consultancy and other Services. This is the only segment of the Company and therefore, segment reporting, as required under Accounting Standard - 17, is not applicable.

**13.15 Related party disclosures under Accounting Standard – 18**

There are No transactions with Related Parties

**13.16**

In the opinion of the Board, Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of the business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary

**13.17 Earnings Per Share**

Particulars	31.03.2014	31.3.2013
Net profit /(Loss)for the year as per profit and loss account considered as numerator for calculating earnings per share [Rupees]	49,617	(37,042)
Number of equity share [Nos.]	245000	245000
Nominal value per share	10	10
Earnings per share – Basic and diluted [Rupees]	0.20	(0.15)

**13.18 Retirement Benefits**

Long Term Employee Benefits are not provided because no employee has completed full year of service.

**13.19 Provision for Taxes**

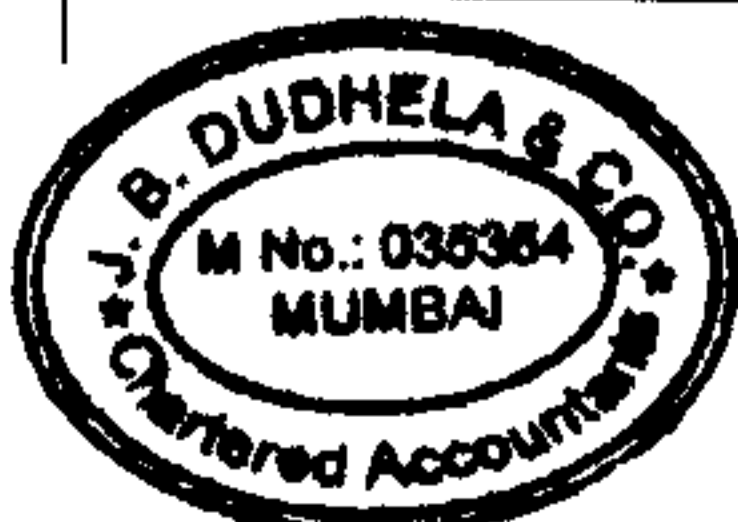
Provision for taxation is made as per MAT of the Income Tax Act.1961 during the year .

**13.20 Deferred Tax Assets / Liabilities**

Since there are no timing differences between taxable income and accounting income capable of being reversal in subsequent periods, Deferred Tax Asset / liability has not been created.

**13.21**

The figures of the previous year have been regrouped, rearranged and reclassified wherever necessary.



*[Handwritten Signature]*  
Kshatta Chasjee

**AYOKI MERCHANTILE LIMITED**

**Notes forming part of the financial statements as on 31.03.2014**

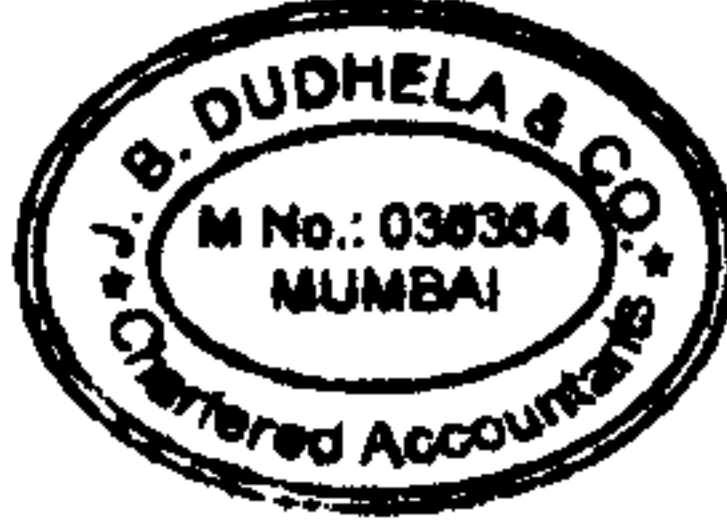
13.22	Loans and Advances, Unsecured Loans balances are subject to confirmation.
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As per our report of even date

For J. B. DUDHELA & Co.  
Chartered Accountants  
FRN : 102777W

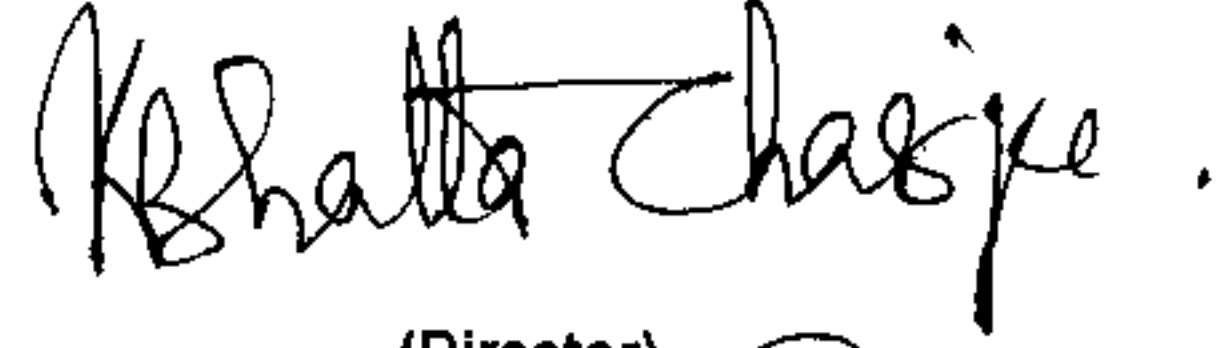


J. B. DUDHELA  
(Proprietor)  
Membership No. 035354

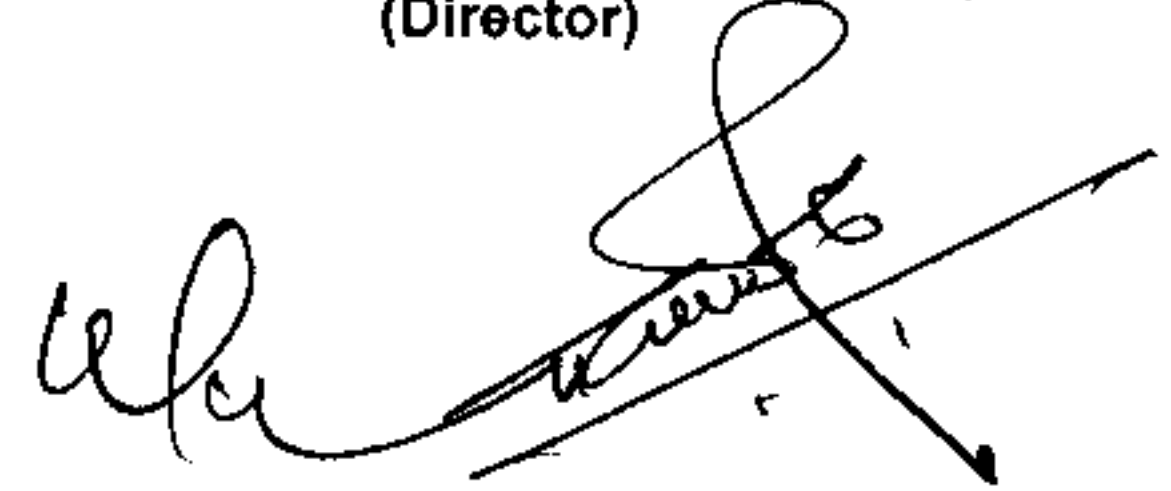


Place : Mumbai  
Date: 28/05/2014

For and on behalf of the Board of Directors



(Director)



(Director)

Place : Mumbai  
Date: 28/05/2014



# AYOKI MERCHANTILE LIMITED

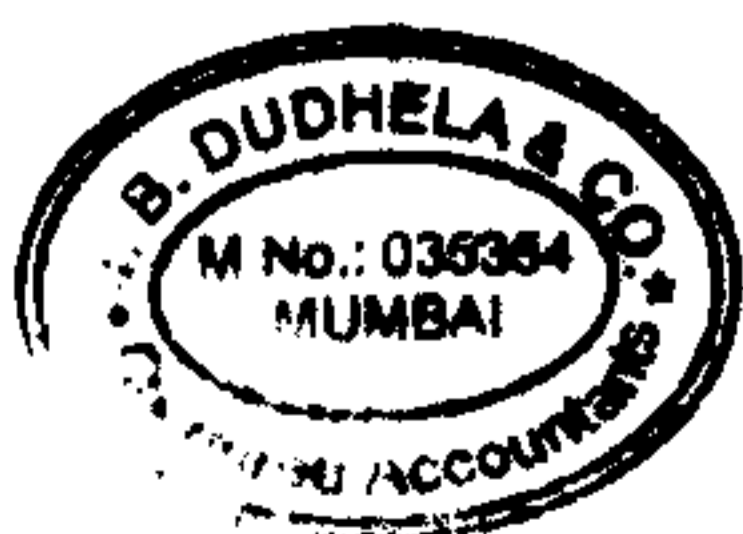
Grouping of Balance Sheet for the year ended 31.03.2014

			AS AT 31ST MARCH, 2014 Rupees	AS AT 31ST MARCH, 2013 Rupees
<b>Note 3:</b>		<b>Other Liabilities :</b>		
		J B Dudhela & Co	28,652	25,281
		R.N.Gupta	-	8,000
		Purva Share registry India Pvt. Ltd.	13,650	4,550
		SRM & Co.	5,056	-
		<b>Total</b>	<b>47,358</b>	<b>37,831</b>
		<b>Short-term Provisions</b>		
		<b>Duties &amp; Taxes</b>		
		TDS Payable	1,518	5,251
		<b>Total</b>	<b>1,518</b>	<b>5,251</b>

<b>Note 4:</b>		<b>Long term loans and advances</b>		
		<b>Advance Tax &amp; Tax Deducted Source</b>		
		Tds on consultancy A.Y. 2011-12	19,000	19,000
		Tds on Interest A. Y. 2011-12	4,059	4,059
		Tds for the A.Y. 2012-13	7,380	7,380
		Tds for the A.Y. 2013-14	18,274	18,274
		Tds on Interest- Old	70,791	70,791
		Tds for the A.Y. 2014-15	21,066	-
		MAT Credit Entitlement Ass. Yr. 2014-15	4,890	-
			<b>145,460</b>	<b>119,504</b>
		Less : Provision for Taxation A.y 2013-14	600	600
		Provision for Taxation for the A.Y. 14-15	10,600	-
Current Income Tax & TDS (Net)	<b>134,260</b>	<b>118,904</b>		
	<b>Total</b>	<b>134,260</b>	<b>118,904</b>	

<b>Note 5:</b>		<b>Trade receivables</b>		
		Receivable Outstanding for a period exceeding Six months from the date they are due for payment		
		<b>Considered good</b>		
		Aman Industries	119,135	119,135
		MAN Industries	246,274	246,274
		Others : Considered Good	-	-
		<b>Total</b>	<b>365,409</b>	<b>365,409</b>

<b>Note 11:</b>		<b>Other Expenses :</b>		
		<b>Misc. Other expenses :</b>		
		Bank Charges	3,371	45
		Connectivity Charges	6,741	6,741
		Postage & Courier	-	1,220
		Printing & Stationery	1,000	475
		ROC Filing Fees	1,000	3,000
		Income Tax Filing Fees	210	155
		Share Registry Fees	20,224	30,165
		Service Charges	-	30
		Trade License Fees	1,850	1,850
		Misc. expenses	-	30
	<b>Total</b>	<b>34,396</b>	<b>43,711</b>	



*Handwritten signature and name: K. Bhatia Charpe*