

**AMANI TRADING AND EXPORTS LIMITED
AHMEDABAD**

**29th ANNUAL REPORT
2012-2013**

BOARD OF DIRECTORS

SHRI ANISH A. SHAH

SHRI KEYUR J. PARIKH

SHRI MAYUR J. PARIKH

AUDITORS

M/S DHIRUBHAI SHAH & CO.
CHARTERED ACCOUNTANTS
AHMEDABAD

BANKERS

BANK OF INDIA

KOTAK MAHINDRA BANK LTD.

AHMEDABAD

REGISTERED OFFICE

32, MILAN PARK SOCIETY,
NR. JAWAHAR CHOWK,
MANINAGAR,
AHMEDABAD - 380 008

AMANI TRADING AND EXPORTS LIMITED

NOTICE

NOTICE is hereby given that the twenty ninth annual general meeting of the members of **AMANI TRADING AND EXPORTS LIMITED** will be held on **28th September, 2013** at **11.30 A.M.** at the registered office of the company situated at 32, Milan Park Society, Nr.Jawahar Chowk, Maninagar, Ahmedabad - 380008 to transact the following business: -

ORDINARY BUSINESS:

1. To consider and adopt the audited balance sheet as at 31st March, 2013 and profit and loss account for the year ended on even date together with the reports of the directors and auditors thereon.
2. To appoint a director in place of Mr. Anish A. Shah, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint statutory auditors to hold office from conclusion of this meeting until the conclusion of next annual general meeting and to fix their remuneration.

Registered Office:
32, Milan Park Society,
Nr. Jawahar Chowk, Maninagar,
Ahmedabad - 380008.
Date: 30/05/2013

By Order of the Board


Director

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THAT THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. The register of members and register of share transfers, of the company will remain closed from **25th September, 2013 to 28th September, 2013 (both days inclusive).**
3. Shareholders are requested to notify change in addresses, if any, at an early date, at the registered office of the company.
4. Secretarial compliance audit report pursuant to section 383A of the Companies Act, 1956 is annexed herewith.

Registered Office:
32, Milan Park Society,
Nr. Jawahar Chowk, Maninagar,
Ahmedabad - 380008.

By Order of the Board



Date: 30/05/2013

Director

AMANI TRADING AND EXPORTS LIMITED

DIRECTORS' REPORT

To
The members
Amani Trading and Exports Limited

Your directors have pleasure in presenting the twenty ninth annual report together with audited annual accounts for the financial year ended on 31st March, 2013.

FINANCIAL RESULTS

Your company's performance during financial year 2012-2013 is summarised below:

	2012-2013	2012-2011
	Rs.	Rs.
Profit before depreciation and tax	7,51,715	6,18,552
Less: Depreciation	Nil	Nil
Profit before tax	7,51,715	6,18,552
Less / Add : Provision for taxation		
(a) Current tax	2,21,000	1,95,000
(b) Deferred tax liability (credit)	809	(1,612)
Profit after tax	5,29,906	4,25,164
Add: Balance brought forward from previous year	58,09,652	53,84,488
Balance carried to Balance Sheet	63,39,558	58,09,652

DIVIDEND

In order to utilize the surplus for future business needs of the company, your directors do not recommend any dividend on equity shares for the year ended on 31st March, 2013.

OPERATIONS

During the year, under review, your company has continued its activity of trading in cotton fabrics. The sales turnover of the company declined to Rs.295.04 lacs as compared to Rs.301.27 lacs in previous year, due to tough competition amongst textile players. The company posted net profit of Rs.5.30 lacs as compared to Rs.4.25 lacs in previous year. Your directors are putting in their best efforts to continue the improve the performance of the company in the coming year.

LISTING AGREEMENT

The equity shares of the company are listed on stock exchanges at Ahmedabad and Mumbai. The company has paid listing fees to both the stock exchanges.

DIRECTORS

At the ensuing annual general meeting Mr. Anish A. Shah, Director is to retire by rotation and being eligible offers himself for re-appointment.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to section 217(2AA) of the Companies Act, 1956 and on the basis of information placed before them the directors confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures; if any;
- (ii) appropriate accounting policies have been selected and applied consistently, and the judgements and estimates that have been made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2013 and of the profit of the company for the said year;
- (iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the annual accounts have been prepared on a going concern basis.

AUDITORS

Dhirubhai Shah & Company, Chartered Accountants, Ahmedabad, retire at the ensuing annual general meeting and being eligible for re-appointment, have indicated their willingness to act as such. You are requested to appoint them as statutory auditors to hold office till the conclusion of next annual general meeting and fix their remuneration.

SECRETARIAL AUDIT

The secretarial compliance report pursuant to section 383A of the Companies Act, 1956, forms part of this annual report and is attached herewith.

INFORMATION REGARDING CONSERVATION OF ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE

Your company is not engaged in any manufacturing activity and as such has no particulars to disclose under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, as regards conservation of energy and technology absorption. Further, during the year under review, your company has neither earned nor made any payment in foreign exchange.

PARTICULARS REGARDING EMPLOYEES

The company does not have any employee covered under the provisions of section 217 (2A) of The Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.

DEPOSITS

During the year under review, the company has not accepted any deposit from the public.

ACKNOWLEDGEMENTS

Your directors would like to thank all its employees for rendering diligent services to the company.

Your directors would take this opportunity to express their gratitude to the customers, vendors, investors and banks for their continued support. Your directors would also like to thank statutory authorities for their support and look forward to their continued support and guidance in future.

PLACE : AHMEDABAD

FOR AND ON BEHALF OF THE BOARD

DATE: 30/05/2013


CHAIRMAN



Dhirubhai Shah & Co.

Chartered Accountants.

401/408, "Aditya", B/h. Abhijeet-I,
Near Mithakali Circle, Ellisbridge,
Ahmedabad-380006.

Independent Auditors' Report

To,
The Members,
Amani Trading & Export Limited.

Report on the Financial Statements

We have audited the attached Balance Sheet of Amani Trading & Export Limited as at 31st March, 2013 and the related Profit and Loss Account and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

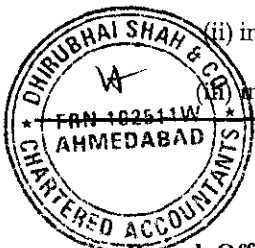
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2013;

(ii) in the case of the statement of profit and loss, of the profit for the year ended on that date; and

(iii) in the case of the cash flow statement, of the cash flows for the year ended on that date.



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Branch Office :

204, Sakar Complex, Opp. ABS Tower, Old Padra Road, Vadodara : 390015 Mob.:9879007663
1st floor, Cama Chambers 23, Nagindas Master Road, Mumbai : 400023 Mob.:9722000967

Report on Other Legal and Regulatory Requirements

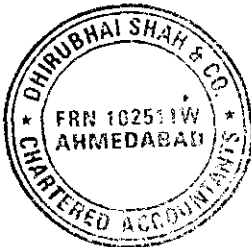
1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; and
 - e. On the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For and on behalf of
Dhirubhai Shah & Co.
Chartered Accountants

Harish B. Patel

Date: 30/05/2013
Place: Ahmedabad

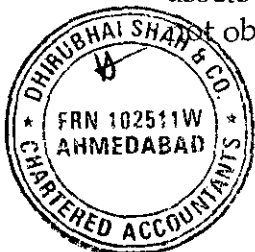
Harish B. Patel
Partner
Membership No. 014427



ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in paragraph (3) of our report of even date)

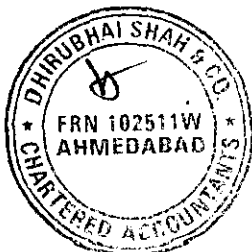
1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) All the assets have been physically verified by the management at reasonable intervals. In our opinion, the program of verification is reasonable having regard to the size of the company and the nature of its assets. We have been informed that no material discrepancies were noticed on such verification.
(c) During the year, the company has not disposed off any of its fixed asset.
2. (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable
(b) In our opinion, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion, the company is maintaining proper records of inventory. As informed to us, no discrepancies were noticed on verification between the physical stocks and book records.
3. (a) As per explanation given to us, the company has granted interest bearing loan to a company covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 144.50 lacs.
(b) In our opinion and according to information and explanation given to us, the terms and conditions of loans granted by the company are not prima facie prejudicial to the interest of the company.
(c) We are informed that the repayment of the principal amount is not stipulated.
(d) We are informed that the loan granted to the above company does not have any stipulation for the repayment of principal and hence, no amount outstanding as at 31st march, 2013 has been considered overdue.
(e) The company has not taken any loan, secured or unsecured from companies, Firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
(f) Not applicable in view of 3(e) above.
(g) Not applicable in view of 3(e) above.
4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal controls.



5. (a) We have been informed that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.

(b) In our opinion and according to the information and explanation given to us, there is no transaction made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lacs in respect of any party during the year.
6. In our opinion and according to the information and explanations given to us, the company has not accepted any fixed deposits from the public. Further, no order has been passed by the Company Law Board.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. According to the information and explanations given to us, the Central Government has not prescribed for maintenance of cost records as required under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956.
9. (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, custom duty, service tax, excise duty, cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, investor education and protection fund, employee's state insurance, income tax, sales tax, wealth tax, custom duty, service tax, excise duty, cess and other material statutory dues applicable to it were in arrears as at 31st March, 2013 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues which are disputed.
10. As the company has not any accumulated losses, so this clause is not applicable to the company.
11. According to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions, banks and debenture holders.
12. As per the information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.



[3]

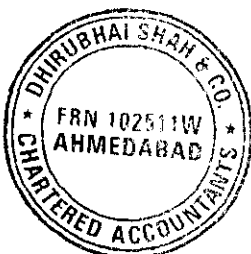
13. According to the information and explanations provided to us ,company is not dealing in any chit funds , hence this clause is not applicable.
14. As per the information and explanations given to us, the company is not dealing in or trading in shares, securities debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) order,2003 is not applicable to the company.
15. As per the information and explanations given to us, the company has not given guarantees for loans taken by others from Bank or Financial Institutions.
16. As informed to us, the company has not received any money by way of term loans, hence the question of application of it does not arise.
17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on a short term basis have been used for long term investments and vice versa except permanent working capital.
18. According to the information and explanations given to us, the company has not made any Preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, the provision of clause 4(xviii) of Companies (Auditor's Report) Order, 2003 is not applicable to the company.
19. According to the information and explanations given to us, the company has not issued any debentures and hence the question of creating security in respect thereof does not arise.
20. As per the information and explanations given to us, the company has not raised any money by way of public issues during the year under audit.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For DHIRUBHAI SHAH & CO.
Chartered Accountants.
Firm Registration No. 102511W

Harish B. Patel

Harish B.Patel
PARTNER
Membership No.14427

Date : 30/05/2013
Place: Ahmedabad



BALANCE SHEET AS AT MARCH 31, 2013

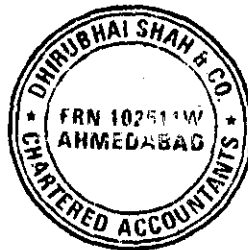
(Amount in Rupees)

		Note Number	As at Mar. 31, 13	As at Mar. 31, 12
I. EQUITY AND LIABILITIES				
1	Shareholders' funds			
	(a) Share capital	2	6,997,000	6,997,000
	(b) Reserves and surplus	3	6,344,558	5,614,652
2	Non-current liabilities			
	(a) Long-term borrowings	4	172,386	172,386
	(b) Deferred tax liabilities (Net)		809	-
	(c) Other Long term liabilities	5	7,829,864	7,629,864
3	Current liabilities			
	(a) Other current liabilities	6	301,534	485,194
TOTAL			21,646,151	21,299,096
II. ASSETS				
1	Non-current assets			
	(a) Fixed assets	7		
	(i) Tangible assets		2,637	2,637
	(b) Non-current investments	8	1,586,050	1,586,050
	(c) Long term loans and advances	9	13,443,032	13,232,463
2	Current assets			
	(a) Trade receivables	10	6,023,527	6,023,527
	(b) Cash and cash equivalents	11	358,579	68,330
	(e) Short-term loans and advances	12	232,326	385,618
	(c) Dther current assets	13	-	471
TOTAL			21,646,151	21,299,096
	Significant Accounting Policies	1		

As per our report of even date attached

FOR DHIRUBHAI SHAH & CO.
Chartered Accountants
Firm Registraion No.: 102511W

HARISH B. PATEL
PARTNER



Keyur J. Parikh
KEYUR J. PARIKH
DIRECTOR

Anish A. Shah
ANISH A. SHAH
DIRECTOR

Ahmedabad
MAY 30, 2013

Ahmedabad
MAY 30, 2013

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED MARCH 31, 2013

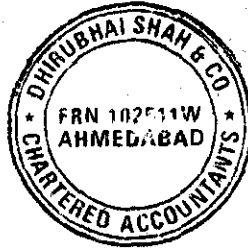
(Amount in Rupees)

	Note Number	For the period ended Mar. 31, 13	For the year ended Mar. 31, 12
i. Revenue from operations	14	29,504,504	30,127,342
ii. Other income	15	920,136	890,320
iii. Total Revenue (i + ii)		30,424,640	31,017,662
iv. Expenses:			
Purchases of Stock-in-Trade	16	29,496,023	30,118,339
Employee benefits expense	17	8,988	110,776
Other expenses	18	167,914	169,995
Total expenses		29,672,925	30,399,110
v. Profit before Tax and after exceptional and extraordinary items (iii-iv)		751,715	618,552
vi. Tax expense:			
(1) Current tax		221,000	195,000
(2) Deferred tax		809	(1,812)
vii. Profit (Loss) for the year (v - vi)		529,906	425,164
viii. Earnings per equity share:			
(1) Basic		0.76	0.81
(2) Diluted		0.76	0.61
Significant Accounting Policies	1		

As per our report of even date attached

FOR DHIRUBHAI SHAH & CO.
Chartered Accountants
Firm Registration No.: 102511W

Harish B. Patel
HARISH B. PATEL
PARTNER



Keyur J. Parikh
KEYUR J. PARIKH
DIRECTOR

Anish A. Shah
ANISH A. SHAH
DIRECTOR

Ahmedabad
MAY 30, 2013

Ahmedabad
MAY 30, 2013

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2013

Sr. No.	PARTICULARS	2012-13		2011-12	
(A) CASH FLOW FROM OPERATING ACTIVITIES					
	PROFIT BEFORE TAX, EXCEPTIONAL AND EXTRAORDINARY ITEMS (NET)		751,715		618,55
	Add:				
	(Excess)/Short provision of Income Tax/FBT written back		(1,042)		-
	(Profit)/Loss on sale of fixed assets and investments (Net)		-		(1,042)
			750,673		618,55
	Deduct:				
	Interest income (Net)	917,704	917,704	890,320	890,32
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(167,031)		(271,76
	Add/(Less): Decrease/(Increase) in sundry debtors		-		-
	Add/(Less): Increase/(Decrease) in current liabilities	(14,660)	(14,660)	30,008	30,00
	CASH GENERATED FROM OPERATIONS		(181,691)		(241,76
	Less:				
	Tax paid	(235,666)		(195,391)	
	Prior period adjustment (Net)	-	(235,666)	-	(195,39
	NET CASH INFLOW FROM OPERATING ACTIVITIES		(417,357)		(437,15
(B) CASH FLOW FROM INVESTING ACTIVITIES					
	Decrease/(Increase) in loans to companies and others		(210,098)		(455,859)
	Interest received	917,704	707,606	890,320	434,46
	NET CASH FLOW FROM INVESTING ACTIVITIES		707,606		434,46
(C) CASH FLOW FROM FINANCING ACTIVITIES					
	(Decrease)/increase in other borrowings		-		-
	NET CASH FLOW FROM FINANCING ACTIVITIES		-		-
	TOTAL CASH INFLOW (A + B + C)		290,249		(2,69
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	358,579		68,330	
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS	68,330	290,249	71,020	(2,69

As per our report of even date attached

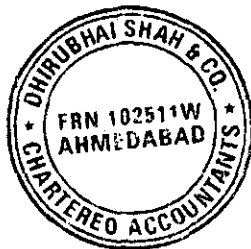
FOR DHIRUBHAI SHAH & CO.

Chartered Accountants

Firm Registration No: 102511W

Harish B. Patel

HARISH B. PATEL
PARTNER



Keyur J. Parikh

KEYUR J. PARIKH
DIRECTOR

Anish A. Shah

ANISH A. SHAH
DIRECTOR

Ahmedabad
MAY 30, 2013

Ahmedabad
MAY 30, 2013

AMANI TRADING AND EXPORTS LIMITED

AHMEDABAD

1. ACCOUNTING POLICIES :

a) Method of Accounting :

Accounts have been prepared on the basis of historical costs and on the basis of a going concern with revenues considered and expenses accounted wherever possible on their accrual including provisions/adjustments for committed obligation.

b) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision of accounting estimates is recognized prospectively in current and future periods.

c) Fixed Assets and Depreciation :

Fixed assets are accounted at the cost of acquisition. They are stated at historical cost less accumulated depreciation. Depreciation on fixed assets for the year has been provided on written down value method at the rates and manner prescribed in Schedule XIV of the Companies Act, 1956.

d) Investments :

Investments of the company are long-term. The same are valued at the cost of acquisition. Decline in the value of permanent nature, as per the requirements of Accounting Standard (AS-13) issued by The Institute of Chartered Accountants of India, is provided. Dividend on investments is accounted for as and when received.

e) Sales :

The company recognizes sales of goods on transferring property of underlying goods to customers.

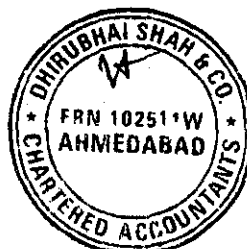
f) Employee benefits :

i) Gratuity :

Liabilities of gratuity is determined as per the provision of Gratuity Act who have completed the requisite period required for being eligible for Retirement benefits under the payment of Gratuity Act, 1972.

ii) Leave with pay :

Provision for leave with pay has been made on the basis of balance of leave to the credit of employees at the balance sheet date.



AMANI TRADING AND EXPORTS LIMITED

AHMEDABAD

g) Recognition of Income and Expenditure

Income and expenditure are recognised on accrual basis.

h) Inventories are valued at cost.

i) Taxes on Income :

Income tax provision comprises current tax provision and deferred tax provision. Current tax provision is made annually based on the tax liability computed after considering tax allowances and deductions.

Deferred tax is recognised on timing difference between the accounting income and the taxable income for the year that originate in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using the tax rates and laws enacted or substantively enacted as on the Balances Sheet date.

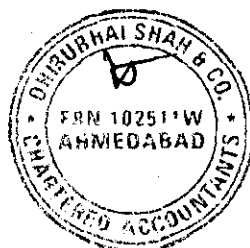
Deferred tax assets are recognised and carried forward to the extent that there is a reasonable/virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

j) Impairment loss

Impairment loss is provided to the extent the carrying amount of assets exceeds their recoverable amounts. Recoverable amount is the higher of an asset's net selling price and its value. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in the arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

k) Provisions and contingencies

Provisions are recognised when the company has a legal and constructive obligation as a result of a past event, for which it is probable that cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are disclosed when the company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it. Contingent assets are neither recognised nor disclosed.



Notes on Accounts:

1 Notes in compliance of Schedule VI to the Companies Act, 1956

2 SHARE CAPITAL

2.1 The Company has two classes of shares referred to as equity shares and preference shares. The details thereof are as under:

		(Amount in Rupees)	
		As at Mar. 31, 13	As at Mar. 31, 12
AUTHORISED SHARE CAPITAL			
7,50,000 Equity shares of Rs. 10/- each (Previous year 7,50,000 equity shares of Rs. 10/- each)		7,500,000	7,500,000
TOTAL		7,500,000	7,500,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL			
6,99,700 Equity shares of Rs. 10/- each (Previous year 6,99,700)		6,997,000	6,997,000
TOTAL		6,997,000	6,997,000

2.2 Reconciliation of number of shares outstanding:

The company has not issued or brought back any equity or preference shares during the year under review

2.3 Shares Held by holding/ultimate holding company and/or their subsidiaries/associates

Out of issued, subscribed and paid up capital:

Nil (Previous Year Nil) Equity Shares are held by holding company

Nil (Previous Year Nil) Equity Shares are held by ultimate holding company

Nil (Previous Year Nil) Equity Shares are held by subsidiary of holding company

Nil (Previous Year Nil) Equity Shares are held by associates of holding or ultimate holding company.

2.4 The details of shareholders holding more than 5 % of issued share capital:

Name of Shareholder	As at March 31, 13		As at March 31, 12	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Shefali Chintan Parikh	397,270	56.78	397,270	56.78
Uttara Parikh	52,500	7.50	52,500	7.50
	-	-	-	-

2.5 The details of bonus shares issued, shares issued for consideration otherwise than in cash and shares brought back in preceding five years:

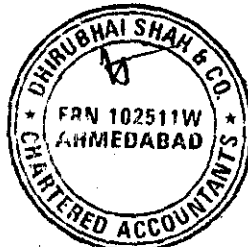
The company has not issued any bonus shares, shares for consideration otherwise than in cash and has not brought back any shares in year under review and preceding four years

2.6 Details of Unpaid calls due from Directors or officers

There were no unpaid calls due from Directors/Officers of the Company.

2.7 Rights of Shareholders, Dividend and Repayment of Capital:**Rights of Equity Share holders**

- Holder of equity shares is entitled to one vote per share.
- The Company declares and pays dividends in Indian Rupees. The Companies Act, 1956 provides that any dividend be declared out of accumulated distributable profits only after the transfer to a general reserve of a specified percentage of net profit computed
- In the event of liquidation of the Company, the holders of shares shall be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The amount distributed will be in proportion to the number of equity shares



3 RESERVES & SURPLUS

3.1 The Reserves & Surplus includes:

	As at Mar. 31, 13	As at Mar. 31, 12
(A) Capital Reserve	5,000	5,000
(B) Surplus (being balance of Profit & Loss Account) Balance As per last Balance Sheet	5,809,652	5,384,488
Add : Transferred from P & L a/c	529,906	425,164
	6,339,558	5,809,652
TOTAL	6,344,568	5,814,652

3.2 Appropriations out of Balance in Profit and Loss Account:

There is no appropriation out of Profit and Loss Account for the year / previous year.

4 LONG TERM BORROWINGS

	As at Mar. 31, 13	As at Mar. 31, 12
4.1 UNSECURED LOANS		
(A) TERM LOANS from companies and others	172,386	172,386
TOTAL	172,386	172,386

4.2 Terms of Repayment of Loans:

No Repayment terms has been specified for unsecured loans.

5 OTHER LONG TERM LIABILITIES

	As at Mar. 31, 13	As at Mar. 31, 12
(A) Trade Payables	7,829,864	7,829,864
TOTAL	7,829,864	7,829,864

6 OTHER CURRENT LIABILITIES

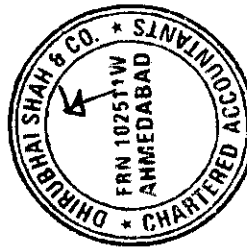
	As at Mar. 31, 13	As at Mar. 31, 12
(A) Other liabilities	80,534	59,748
(B) Provision for employee benefits For Gratuity	---	35,446
(C) Provision for Taxation	221,000	390,000
TOTAL	301,534	485,194



7 FIXED ASSETS													
7.1 Tangible Assets:													
7.2 Tangible Assets includes:													
(a) Current Period/Year													
Sr No	Particulars	Gross Block					Depreciation				Net Block		
		As at 1 st April, 2012	Additions during the year	Disposals during the year	As at 31 st March, 2013	Up-to 1 st April, 2012	For the year	On Disposals during the year	Up-to 31 st March, 2013	Impairment Loss	As at March, 2013	31 st As at March, 2012	
(a)	Vehicles	4,665	-	-	4,665	4,390	-	-	4,390	-	275	275	
(b)	Office equipment	47,250	-	-	47,250	44,888	-	-	44,888	-	2,362	2,362	
	Total	51,915			51,915	49,278			49,278		2,637	2,637	
	Previous Year	51,915			51,915	49,278			49,278		2,637	2,637	

7.3 None of the Assets have been written off on reduction of capital during preceding last five years as at 31/03/2013.

7.4 The company has not revalued any tangible assets in last five years.



8 NON CURRENT INVESTMENTS

	As at Mar. 31, 13	As at Mar. 31, 12
(A) Other investments		
Other non-current investments	1,586,050	1,586,050
Shares (Quoted)		
Equity shares of Ashima Ltd. Of Rs.10/- each		
TOTAL	1,586,050	1,586,050

9 LONG TERM LOANS AND ADVANCES

9.1 Long Term Loans and Advances includes:

	As at Mar. 31, 13	As at Mar. 31, 12
(A) Loans and advances to Body corporate & Individuals		
Unsecured, considered good	13,443,032	13,232,463
TOTAL	13,443,032	13,232,463

10 TRADE RECEIVABLES

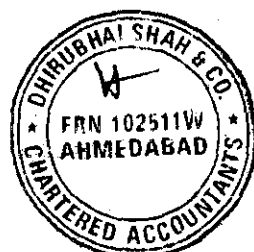
	As at Mar. 31, 13	As at Mar. 31, 12
(A) Trade receivables outstanding for a period exceeding six months		
Unsecured, considered good	6,023,527	6,023,527
(B) Less than six months	----	----
TOTAL	6,023,527	6,023,527

11 CASH AND CASH EQUIVALENTS

	As at Mar. 31, 13	As at Mar. 31, 12
(A) Balances with banks - In Current Accounts	354,051	67,585
(B) Cash on hand	4,528	745
TOTAL	358,579	68,330

12 SHORT-TERM LOANS AND ADVANCES

	As at Mar. 31, 12	As at Mar. 31, 12
Others (Advance Receivable in cash & Kind from parties other than related parties)		
Unsecured, considered good	232,326	385,618
TOTAL	232,326	385,618



13 OTHER CURRENT ASSETS

	As at Mar. 31, 13	As at Mar. 31, 12
(A) Prepaid Expenses	----	471
TOTAL	----	471

14 REVENUE FROM OPERATIONS

	As at Mar. 31, 13	As at Mar. 31, 12
(A) Sale of product (traded goods of Cotton fabrics)	29,504,504	30,127,342
TOTAL	29,504,504	30,127,342

15 OTHER INCOME

	As at Mar. 31, 13	As at Mar. 31, 12
(A) Interest Income (Net)	917,704	890,320
(B) Excess Provision of I. Tax (Net)	1,042	----
(C) Excess Provision of Leave Salary	1,387	----
(D) Other income	3	----
TOTAL	920,136	890,320

16 PURCHASE OF STOCK-IN-TRADE

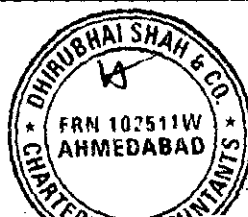
	As at Mar. 31, 13	As at Mar. 31, 12
(A) Purchase of traded goods (Cotton Fabrics)	29,496,023	30,118,339
TOTAL	29,496,023	30,118,339

17 EMPLOYEE BENEFITS EXPENSES

	As at Mar. 31, 13	As at Mar. 31, 12
(A) Salaries and Wages	8,988	106,917
(B) Gratuity	----	3,859
TOTAL	8,988	110,776

18 OTHER EXPENDITURE

	As at Mar. 31, 13	As at Mar. 31, 12
(A) Payments to the auditor		
As auditor	12,937	9,514
Other services	11,236	11,236
	24,173	20,750
(B) Insurance	471	924
(C) Miscellaneous Expenses	143,270	148,321
TOTAL	167,914	169,995



AMANI TRADING AND EXPORTS LIMITED

AHMEDABAD

19. Previous year's figures are regrouped/rearranged wherever necessary.
20. There is a diminution in the value of long term investments (Quoted) held by the company as on 31st March, 2013 on the basis of market value thereof as on that date. No provision is considered necessary in the accounts at this stage, since the company expects such a decline to be temporary.

21. MICRO AND SMALL SCALE BUSINESS ENTITIES

There are no Micro and Small enterprises, to which the company owes dues, which are outstanding for more than 45 Days as at 31st March, 2013. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

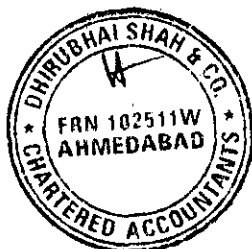
22. The company has only one revenue segment – Trading business. Hence, no separate segment wise information on Revenue, Result and Capital employed is given.

23. Earning Per Share (EPS) :

Particulars	2012-2013	2011-2012
Profit/Loss after tax & extra ordinary items	529906	425164
Profit attributable to equity shareholders	529906	425164
No. of equity shares (Face value of Rs.10/- each)	699700	699700
Earning Per Share (EPS)	0.76	0.61

24. The breakup of deferred tax assets and deferred tax liabilities is as given below :

Particulars	As at 31.03.2013	As at 31.03.2012
Deferred Tax Liabilities		
Related to Fixed Assets	809	0
Deferred Tax Assets		
Disallowance under the Income Tax Act, 1961	0	0
Net :	809	0



**AMANI TRADING AND EXPORTS LIMITED
AHMEDABAD**

25. Related Parties Disclosures (Accounting Standard – 18)

(I) Relationships :-

(a) Other related parties where control exists:-

(i) Krupa Printers

(II) Transaction carried out with related parties referred to in (i) above are in ordinary course of business.

Nature of Transactions	Related Parties	
	Other where exists	Parties control
Expenses		12,000/- (12,000)

26. Adoption of accounting standard – 28 on "Impairment of Assets" issued by The Institute of Chartered Accountants of India, does not have any material impact on either profit for the year or on the net assets of the company as at year end.

As per our report of even date attached

For and on behalf of
FOR DHIRUBHAI SHAH & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.: 102511W

Harish B. Patel

HARISH B. PATEL
PARTNER
Membership No. 14427

Keyur J. Parikh
[Keyur J. Parikh]
CHAIRMAN

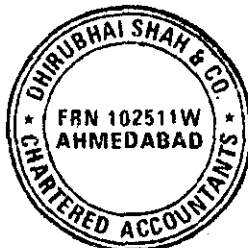
Anish A. Shah
[Anish A. Shah]
DIRECTOR

AHMEDABAD

Date: MAY 30, 2013

AHMEDABAD

Date: MAY 30, 2013



FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company	Amani Trading & Exports Ltd
2.	Annual financial statements for the year ended	31 st March, 2013
3.	Type of Audit observation	Unqualified
4.	Frequency of observation	Not Applicable
5.	To be signed by –	
	<ul style="list-style-type: none"> • Director • CFO • Auditor of the company • Audit Committee Chairman 	<p>For Amani Trading & Exports Ltd</p> <p style="text-align: center;"><i>[Signature]</i></p> <p>Director</p> <p>The company has no Chief Financial Officer (CFO).</p> <p>For Dhirubhai Shah & Company Chartered Accountants,</p> <p style="text-align: center;"><i>[Signature]</i></p> <p>Harish B. Patel Partner Membership no.14427</p> <div style="text-align: right;">  </div> <p>The company has no audit committee.</p>