



PARSHARTI INVESTMENT LIMITED

BOARD OF DIRECTORS

Shri. Devendra Kumar Goyal	Chairman
Shri. Babulal Goyal	Director
Shri. Rameshwar Dayal Goyal	Director
Shri. Jitendra K. Panchal	Director
Shri. Amilesh Rai	Director

AUDITORS

M/S. N.B. THAKORE & CO.
Chartered Accountants.
Mumbai

BANKERS

Bombay Mercantile Co-Operative Bank Ltd.
Corporation Bank

REGISTRAR & TRANSFER AGENT

Link Intime India Pvt. Ltd.
C-13, Pannalal Silk Mills Compound,
L.B.S. Marg, Bhandup (W),
Mumbai - 400 078

REGISTERED OFFICE.

3, National House, 1st Floor,
27, Raghunath Dadaji Street,
Fort, Mumbai – 400 001.

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NOTICE

Notice is hereby given that the Nineteenth Annual General Meeting of the members of **PARSHARTI INVESTMENT LTD.**, will be held at 3, NATIONAL HOUSE, 1ST FLOOR, 27, RAGHUNATH DADAJI STREET, FORT, MUMBAI- 400 001 on Friday, 29th July 2011 at 10.00 a.m. to transact the following business :-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011 and the Profit and Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri. Devendra Kumar Goyal, who retires by rotation, and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Shri. Rameshwar Dayal Goyal, who retires by rotation, and being eligible, offers himself for reappointment.
4. To appoint Auditors to hold office from the conclusion of this Annual General Meeting and to fix their remuneration.

For & on behalf of the Board

Date : 27th May, 2011

Registered Office :
3, National House, 1st Floor,
27, Raghunath Dadaji Street,
Fort, Mumbai – 400 001.

D.K. Goyal
(Chairman)

NOTES

1. A MEMBER ENTITLED TO ATTEND & VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIM/HER ON A POLL ONLY & SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXIES SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members and Shares Transfer Books of the Company will remain closed on Friday, 29th July 2011.
3. Members are requested to intimate the change in their address, if any, immediately at the registered office of the Company.
4. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are therefore requested to bring their copies of Annual Report at the Meeting.
5. Members, proxies should bring the Attendance Slip duly filled in for attending the meeting.

For & on behalf of the Board

Place : Mumbai
Date : 27th May, 2011

D.K. Goyal
(Chairman)

DIRECTORS' REPORT

To the Members,

Your Directors present the Nineteenth Annual Report with the Audited Accounts for the year ended 31st March, 2011.

I. Financial Results

	(Rs.in Lacs)	
	Year Ended 31.3.2011	Year Ended 31.3.2010
Profit before Depreciation & Tax	3.25	5.87
Less : Depreciation	(0.11)	(0.11)
Provision for Income Tax	(0.46)	(0.26)
Net Profit after tax	<u>2.68</u>	<u>5.49</u>

II. Dividend

In view of the accumulated losses, no dividend is recommended for the year under review.

III. Performance Review

For the financial year under review the company has recorded a net profit of Rs.2,68,346/- as against a profit of Rs. 5,49,646/- in previous year. Due to uncertain conditions, the stock market remain volatile. During last quarter of the year, which was mainly affected as the IIP data was not encouraging. Liquidity conditions remained tight with the monetary policy focusing on controlling inflationary pressure.

IV. Outlook

Looking at these volatile conditions, your company was able to maintain marginal profit. However, economic and financial conditions can be expected to remain adverse for some time, particularly after natural disaster in Japan. The fundamental drivers of India's medium term growth prospects remain intact. Indian economy continues to be resilient and buoyant and is expected to grow at 8.0 to 8.5% per annum, your company is also likely to benefit from this and expect to progress further. Better prospects for the company are therefore, expected.

V. Risk and Concerns

Company's performance is closely linked to Indian Capital Market & risks associated with market operations.

The value of company's Investments may be affected generally by factors affecting capital markets, such as price and volume volatility, interest rates, currency exchange rates, foreign investment, changes in government policy, political economic or other developments, crude oil prices and economic performance overseas.

Company believes that the long term growth story of India remains intact though there would be several short term upheavals like crude oil prices and interest rates etc. Our performance in the fiscal year 2011-12 is subject to some of these factors on the Indian Capital Market.

VI. Segment

The primary segment of the company is investment in capital market & allied services.

VII. Internal Control Systems and Adequacy

Adequate system of internal control is in place, which assures us of maintaining proper accounting records and reliability of financial information.

VIII. Cautionary Statement

(The statement in this report including Management's Discussion & Analysis report reflects Company's projections, estimates, expectations or predictions & contains forward looking statement that involve risks and uncertainty. The company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of new information, future events or otherwise. Actual results, performance, or achievements could differ materially from those expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on these forward looking statements that speak only of the expectations as on the date.)

IX. Directors

1. To appoint a Director in place of Shri Devendra Kumar Goyal, Director of the company retires by rotation and being eligible, offer himself for reappointment
2. To appoint a Director in place of Shri Rameshwar Dayal Goyal, Director of the company retires by rotation and being eligible, offers himself for reappointment.

A brief resume, expertise, shareholding in the Company and details of other directorships of these Directors as stipulated under Clause 49 of the Listing Agreement with the Stock Exchange forms part of the Report on Corporate Governance

X. Listed Stock Exchange

The Company has paid up to date listing fees to Bombay Stock Exchange Limited and the shares of the company are traded at Bombay Stock Exchange, (BSE) having nationwide terminals.

XI. Directors' Responsibility Statement

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Director's Responsibility Statement, it is hereby confirmed :

- (i). That in the preparation of the accounts for the financial year ended 31st March 2011, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii). That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit or loss of the Company for the year under review.
- (iii). That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- (iv). That the Directors have prepared the accounts for the financial year ended 31st March 2011 on 'going concern' basis.

XII. Corporate Governance

The company has complied with the requirements of Corporate Governance as stipulated in clause 49 of the listing agreement of the Stock Exchange. The Corporate Governance report for the financial year ended 31st March, 2011 is annexed hereto along with the Auditor's Certificate on its compliance.

XIII. Particulars of Employees

During the financial year, the Company had no employees on Company's rolls in receipt of remuneration attracting the provisions of section 217 (2A) of the Companies Act, 1956.

XIV. Conservation of Energy, Technology Absorption etc.

The Board has nothing to report under this head as the Company is in the Financial Sector.

XV. Fixed Deposits

The Company has not accepted any deposit during the current financial year.

XVI. Auditors

M/s. N.B. Thakore & Co., Chartered Accountants, Auditors of the Company are retiring at the forthcoming Annual General Meeting & being eligible, have offered themselves for re-appointment.

XVII. Acknowledgement

Your Directors acknowledge with gratitude and wish to place on record their appreciation for the support and cooperation received by the Company from its Bankers, Share Holders and Employees and look forward to their continued support.

For & on behalf of the Board

Place: Mumbai

Date : 27th May, 2011

D.K. Goyal
(Chairman)

**Annexure to Directors' Report
Report on Corporate Governance**

(Pursuant to Clause 49 of the Listing Agreement)

The Board of Directors of the Company supports the board principles of Corporate Governance. Given below is a report on Corporate Governance:

A. MANDATORY REQUIREMENTS

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

The company believes in the practice of good Corporate Governance. A continue process of delegation of powers commensurate with accountability, coupled with trust, faith and transparency has been embedded in the day-to-day functioning. The company will endeavor to improve on these aspects on an ongoing basis.

2. BOARD OF DIRECTORS:

● **Size of the Board.**

The Board of Directors of the Company consists of 5 Directors.

● **Composition, category and their attendance at the Board Meeting during the year and at the last Annual General Meeting as also the number of other directorships / Memberships of Committees are as follows:**

Name of the Director	Attendance Particulars at the		Outside Directorship (*)	Outside Committee Memberships	Outside Committee Chairmanships
	Board Meeting	Last AGM			
Promoter / Non Executive Directors					
Shri. Devendra K. Goyal	4	Yes	Nil	Nil	Nil
Shri. Babulal Goyal	4	Yes	Nil	Nil	Nil
Shri. Rameshwar D. Goyal	4	Yes	Nil	Nil	Nil
Non Executive & Independent Directors.					
Shri. J. K. Panchal	4	Yes	Nil	Nil	Nil
Mr. Amilesh Rai	4	Yes	Nil	Nil	Nil

* Excludes alternate directorships, directorships in Indian Private Limited Companies.

**Details of the Directors seeking re-appointment at the forthcoming Annual General Meeting-
Clause 49(1)(A) of the Listing Agreement.**

Name of Director	Shri D.K. Goyal	Shri R.D. Goyal
Date of Birth	14.11.1954	08.04.1963
Date of Appointment	31.07.2008	31.07.2009
Expertise in specific functional areas	IPO, Project Finance, Company Law & Taxation	Accounting, Finance & Commercial matters
Qualifications	B.Com., F.C.A.	B.Com., F.C.A.
No. of Shares	2,35,101	Nil
Directorship held in other companies (Excluding private and foreign companies)	Nil	Nil
Position held in mandatory committees of other companies	Nil	Nil

- No. of board meetings held during the year along with the dates of the meeting:
During the year Five Board Meetings were held on 27.05.2010, 30.07.2010, 29.10.2010, 31.01.2011

3. CODE OF CONDUCT

The Board has formulated a code of conduct for the Board Members.

Code of conduct for members of the board and senior management personnel pursuant to clause 49(I)(D) of the listing agreement

The board of directors (the "Board") of the company, apart from the following in actual practice, has adopted the following written code of conduct and ethics (the "Code") for directors and senior management personnel of the company.

Senior management personnel shall mean all senior members of the management team, one level below the executive directors such as Sr. president / president of each division of the company, other functional heads and the secretary of the company. This code is intended to focus on all the board members and senior management personnel on areas of ethics, integrity and honesty, providing guidance to help

4. AUDIT COMMITTEE :

In terms of clause 49 of the Listing Agreements audit committee of the Company has been constituted.

Composition, Meeting & Attendance:

An audit committee comprising of three non-executive directors viz :

Members	Category	Meetings held	Meetings attended
Shri. J. K. Panchal	Chairman	4	4
Shri. R. D. Goyal	Member	4	4
Shri Amilesh Rai	Member	4	4

The Audit Committee has met during the year on 27.05.2010, 30.07.2010, 29.10.2010, 31.01.2011

5. REMUNERATION COMMITTEE :

The Company has not been constituted any Remuneration Committee as no remuneration was paid to any of the directors during the year.

6. SHAREHOLDERS' / INVESTORS' GRIEVANCE COMMITTEE :

● Composition, Meeting & Attendances:

The board of company has constituted a committee of directors, which also functions as 'Shareholders/ Investors Grievance Committee', comprising of three members, chaired by a non-executive, Independent Directors viz

Members	Category
Shri. Amilesh Rai	Chairman Independent, Non-Executive
Shri. J. K. Panchal	Member Independent, Non-Executive
Shri. R. D. Goyal	Member Non-Executive

The Committee deals with various matters relating to :

- Transfer/transmission of shares;
- Issue of duplicate share certificates;
- Review of shares dematerialized and all other related matters;
- Investor's grievances and redressal mechanism.

The committee meets as and when required, to deal with the matters relating to transfer / transmission of shares, and monitors redresses of complaints from shareholders relating to transfer, non receipt of balance sheet, dividend declared etc.

7. GENERAL BODY MEETING:

Location & time of last 3 Annual General Meetings were:

Year		Location	Date	Time
2007-2008	16 th AGM	Fort, Mumbai	31.7.2008	10.00 a.m.
2008-2009	17 th AGM	Fort, Mumbai	31.7.2009	10.00 a.m.
2009-2010	18 th AGM	Fort, Mumbai	31.7.2010	10.00 a.m.

No special resolutions were required to be put through postal ballot in the last AGM nor are there any matters requiring postal ballot at these Meetings.

8. MEANS OF COMMUNICATION

- The board of directors of the company approves & takes on record the quarterly & half yearly financial results in the Proforma prescribed by clause 41 of the listing agreement within one month of close of the respective period & Audited yearly financial results in the Proforma prescribed by clause 41 of the listing agreement within three months of close of the year.
- The approved financial results are forthwith sent to the listing Stock Exchange & are published in English newspaper Asian Age & Marathi newspaper Daily Sagar
- Pursuant to Clause 51 of the listing agreement all data related to quarterly financial results, Shareholders Pattern etc. are sent to the Stock Exchanges.
- There were no presentations made to the institutional investors or to the analysts.
- The Management Discussion and Analysis report forms a part of this Annual Report.

9. GENERAL SHAREHOLDERS INFORMATION

01	Registered Office	:	3, National House, 1st Floor, 27, Raghunath Dadaji Street, Fort, Mumbai – 400 001.
02	Book Closure Date	:	29 th July 2011
03	AGM Date & Venue	:	On Friday, the 29 th July 2011 at 10.00 a.m. at 3, National House, 1st Floor, 27, Raghunath Dadaji Street, Fort, Mumbai – 400 001.
04	Listing on Stock Exchange	:	Bombay Stock Exchange Limited (BSE)
05	Listing Fees	:	Annual Listing fees as prescribed have been paid to the above stock exchange for the year 2010-11
06	Stock Code Demat ISIN NO.	:	511702 INE 290 E01011
07	Key Financial Reporting dates F.Y.	:	2010 – 2011
	First quarter results ending 30 th June	:	Last week of July 10
	Second quarter results ending 30 th September	:	Last week of October 10
	Third quarter results ending 31 st December	:	Last week of January 11
	Summarised audited results ending 31 st March	:	Last week of May 11
08	Shareholder Assistance Investor Service Department	:	Link Intime India Pvt. Ltd. C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (W), Mumbai – 400 078

Market Price data

High / Low during each month in last financial year ended 31st March, 2011

Month / Year	BSE	
	High (Rs.)	Low (Rs.)
April-10	14.36	10.41
May-10	11.69	8.09
June-10	13.99	9.53
July-10	12.20	8.58
August-10	12.07	8.98
September-10	13.39	9.36
October-10	10.49	8.80
November-10	13.70	8.04
December-10	14.59	10.25
January-11	19.04	10.24
February-11	25.40	18.20
March-11	22.80	16.95

The Company's Shares are traded in the Stock Exchange compulsorily in Demat mode. All the applications received for transfer of physical shares are processed by Company's Registered & Transfer agent and are approved by the Share Transfer Committee, which normally meets once in a month depending on the volume of transfers. Share transfers are registered and returned normally within 30 days from the date of lodgment, if documents are complete in all respects.

Distribution of shareholding as on 31.03.2011

No. of Shares	SHAREHOLDERS		SHAREHOLDING	
	Nos.	%	Nos.	%
Upto 500	1,397	75.80	3,10,000	10.25
501-1000	207	11.23	1,61,087	5.33
1001-5000	181	9.82	4,27,157	14.13
5001-10000	26	1.41	1,89,900	6.28
10001-500000	32	1.74	19,35,156	64.01
TOTAL	1,843	100.00	30,23,300	100.00

Shareholding Pattern as on 31.03.2011

Shareholder	No. of shares	% of shareholdings
Directors & Relatives	13,37,452	44.24
Companies Associated with Directors	2,46,200	8.14
Domestic Companies	2,74,175	9.07
Foreign Investors	424	0.01
Other Indian investors	11,65,049	38.54
TOTAL	30,23,300	100.00

Dematerialization of shares :

The Company's Shares are traded in the Stock Exchanges compulsorily in Demat mode. The Company has entered into agreements with National Securities Depository Limited and Central Depository Services (India) Limited, whereby the investors have the option to dematerialize their shares with either depositories.

Status of Dematerialization as on March 31, 2011

Particulars	No.Of Shares	% to Total Capital	No. of Holders
National Securities Depository Limited	7,62,406	25.22	550
Central Depository Services(I) Limited	4,17,894	13.83	475
Total Dematerialized	11,80,300	39.05	1,025
Physical	18,43,000	60.95	818
Grand Total	30,23,300	100.00	1,843

Investor Education and Protection Fund:

No amount is required to be transferred to Investor Education and Protection Fund.

B. NON-MANDATORY REQUIREMENTS :

1. CHAIRMAN OF THE BOARD :

The company has a Non Executive Chairman and reimbursement of any expenses has not been made to the Chairman.

2. REMUNERATION COMMITTEE :

Please refer item no. 5 under the heading Mandatory Requirements.

3. SHAREHOLDER'S RIGHT :

As the company's quarterly results are published in English Newspapers which is in widely circulation and in a Marathi Newspaper circulated in Maharashtra, the same are not sent to each house of shareholders.

4. POSTAL BALLOT :

The provisions relating to Postal Ballot will be complied with in respect of matters where applicable.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Trends and developments:

Your company has registered a profit of **Rs. 2,68,346/-** during the financial year under review against a Profit of Rs. 5,49,646/- in previous year. Your company is constantly trying alternate avenues of business which will improve the performance of your company.

The companies expect the current year to be another year for Equities, mainly because Indian economy is expected to grow further. Better prospects for the Company are therefore, expected.

Risk and concerns:

Your company being an Investment / Finance Company is primarily exposed to various risks relating to financing which includes the volatile stock market, interest rate risk, change in government policies liquidity risk and last but not least is the competition risk.

CHIEF EXECUTIVE OFFICER (CEO) CERTIFICATION

I Rameshwar Dayal Goyal, director of Parsharti Investment Ltd. Do hereby certify that :

- a) I have reviewed the financial statements and the cash flow statement of the Company for the year 2010-11 and to the best of my knowledge, information and belief :
 - (i) these statement do not contain any material untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) To the best of my knowledge and belief, no transaction entered into by the Company during the year are fraudulent, illegal or violate of the Company's Code of Conduct.
- c) The Company's other certifying officers and I are responsible for establishing and maintaining internal control for financial reporting and that I have evaluated the effectiveness of the internal control system of the Company pertaining to financial reporting and I have disclosed to the Auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any of which I am aware and the steps I have taken or proposed to take to rectify these deficiencies.
- d) I have indicated to the Auditors and the Audit Committee that :
 - (i) there are no significant changes in internal control over financial reporting during the year;
 - (ii) there are no significant changes in accounting policies during the year: and
 - (iii) there are no instances of fraud during the year.

Place : Mumbai
Date : 27th May, 2011

R. D. Goyal
Director

Auditors Certificate on Clause 49 Compliance

**To the Members of
Parsharti Investment Limited**

We have examined the compliance of conditions of Corporate Governance by Parsharti Investment Limited for the year ended on 31st March, 2011 as stipulated in clause 49 of the Listing Agreement of the said company with stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate governance as stipulated in the above mentioned listing agreement.

We state that no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the shareholders / investors grievance committee.

We further state that, such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management had conducted the affairs of the company.

For **N.B. THAKORE & CO.**
Chartered Accountants

Nimish B. Thakore
Proprietor.

Place : Mumbai
Date : 27th May, 2011

Membership No. 034767
Firm Reg. No.: 110929 (W)

AUDITOR'S REPORT

TO
THE MEMBERS OF
PARSHARTI INVESTMENT LIMITED.

We have audited the attached Balance Sheet of Parsharti Investment Limited as at 31st March, 2011 and the Profit & Loss Account for the period ended on that date, both annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit and report that :

- 1 We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 2 As required by the Companies (Auditor's Report) Order, 2003 & amended by Companies (Auditor's Report) (Amendment) Order 2004, issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, on the basis of such checks of the books and records as we considered appropriate and the information and explanations given to us during the course of the audit, we annex hereto a statement on the matters specified in paragraphs 4 & 5 of the said Order, to the extent they are applicable to the Company.
- 3 Further to our comments in the Annexure referred to in paragraph 1 above, we report that :
 - a. We have obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, books of account as required by law have been kept by the company so far as it appears from our examination of such books;
 - c. The Balance Sheet & Profit and Loss Account referred to in this report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
 - e. On the basis of information & explanation given to us and representations received from the Directors of the Company we report that no Director is disqualified from being appointed as a Director of the Company under clause (g) of sub-section (1) of the Section 274 of the Companies Act, 1956;
 - f. In our opinion & to the best of our information and according to the explanations given to us, the said balance sheet and profit & Loss Accounts read together with the notes thereon, give the information required and give a true and fair view :
 - i. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011.
 - ii. In the case of the Profit & Loss Account, of the profit for the period ended on that date.
 - iii. In the case of the Cash Flow Statement, of the cash flows for the year ended on that.

Place : Mumbai
Date : 27th May, 2011

FOR N.B. THAKORE & CO.
Chartered Accountants

Nimish B. Thakore
Proprietor
Membership No. 034767
Firm Reg. No.: 110929 (W)

ANNEXURE REFERRED TO IN PARAGRAPH 2 OF OUR AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31st March, 2011 OF PARSHARTI INVESTMENT LIMITED.

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that :

- i. (a) The Company has generally maintained proper records showing particulars, including quantitative details and situation of fixed assets ;
 - (b) As explained to us, fixed assets, according to the practice of the Company, are physically verified by the management at reasonable intervals, in a phased verification-program, which, in our opinion, is reasonable, looking to the size of the Company and the nature of its business. According to the information and explanations given to us no discrepancies noticed on physical verification.
 - (c) The company has not disposed off any substantial part of its fixed assets so as to affect its going concern;
- ii. The Company is an investment company and does not have any inventory. Therefore the provisions of clause 4(ii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- iii. (a) The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the companies Act 1956. Accordingly, paragraph (iii) b, c and d are not applicable.
 - (b) The company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under Section 301 of the companies Act 1956. Accordingly, paragraph (iii) f and g are not applicable.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control systems commensurate with the size of the Company and the nature of its business, for the purchase of inventory, fixed assets and for sale of goods and Services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system.
- v. According to the information and explanation given to us, there is no Contract or Arrangement referred to in section 301 of the act that need to be entered into the register maintained under that section. Hence paragraph (v) b of the Order is not applicable
- vi. In our opinion and according to the information and explanations given to us the Company has not accepted any deposits within the meaning of Section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and the rules framed there under.
- vii. In our opinion and according to the information and explanations given to us internal audit system is commensurate with the size of the Company and the nature of its business.
- viii. We are informed that the Central Government has not prescribed maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 in respect of the Company's activities.

- ix. (a) Accordingly to the records of the Company, it has been regular with little delay in depositing undisputed statutory dues including Income Tax and other Statutory Dues with the appropriate authorities ;
- (b) On the basis of our examination of the documents and records, the company does not have any disputed Statutory Liabilities.
- x. The Company has accumulated losses not less than 50% of its net worth and has not incurred cash loss during the financial year covered by audit and also does not incurred cash loss immediately preceding financial year.
- xi. In our opinion and according to the information and explanations given to us, the Company has not dues payable to banks, financial institutions or debenture holders. Accordingly, provisions of clause 4 (xi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- xii. As explained to us, the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures or any other securities ;
- xiii. In our opinion, the Company is not a chit fund or a nidhi mutual benefit fund / society. Therefore the provisions of Paragraph 4 (xiii) of the Companies (Auditor's Report) order 2003 are not applicable to the Company.
- xiv. In respect of shares, securities, debentures and other investments dealt or traded by the Company, proper records are maintained in respect of transactions and contracts and timely entries have been made therein. All the investments are held by the company in its own name.
- xv. According to the information and explanations given to us, and the representations made by the management, the Company has not given any guarantee for loans taken by others from any bank or financial institutions.
- xvi. According to the information and explanations given to us, no term loans have been raised by the Company during the year and hence, the provision of clause (xvi) of the Companies (Auditor's Report) order, 2003 are not applicable to the company.
- xvii. The company has not raised any short term / long term fund during the year of audit therefore this clause is not applicable not commented
- xviii. The company has not made an preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- xix. During the year under audit company has not issued any debenture therefore this clause is not commented.
- xx. The Company has not raised any money by public issue during the year
- xxi. According to the information and explanations given to us and to the best of our knowledge and belief no fraud on or by the Company, has been noticed or reported by the Company during the year ;

For **N.B. THAKORE & CO.**
Chartered Accountants

Nimish B. Thakore
(Proprietor)

Membership No. 034767
Firm Reg. No.: 110929 (W)

Place : Mumbai
Date : 27th May, 2011

BALANCE SHEET AS AT 31ST MARCH, 2011

	SCH	2010-2011 Rs.	2009-2010 Rs.
SOURCES OF FUNDS			
SHAREHOLDERS FUNDS			
Share Capital	1	30,233,000	30,233,000
Reserves And Surplus		-	-
LOAN FUNDS			
Secured Loans		-	-
Unsecured Loans		-	-
Total		30,233,000	30,233,000
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	2	418,370	418,370
Less :- Depreciation		361,737	350,108
Net Block		56,633	68,262
INVESTMENTS	3	692,243	778,654
CURRENT ASSETS, LOANS AND ADVANCES			
Stock in Trade	4	5,708,992	8,667,503
Receivables		-	316,904
Cash and Bank Balances		246,966	105,064
Loans and Advances		6,676,036	5,250,310
TOTAL (A)		12,631,994	14,339,781
Less: CURRENT LIABILITIES & PROVISIONS	5		
Liabilities		836,500	2,926,317
Provisions		42,387	26,745
TOTAL (B)		878,887	2,953,062
NET CURRENT ASSETS (A-B)		11,753,107	11,386,719
PROFIT & LOSS A/C.		17,731,018	17,999,365
Total	9	30,233,000	30,233,000
NOTES TO ACCOUNTS			
AS PER OUR REPORT OF EVEN DATE			
For N.B. THAKORE & CO. Chartered Accountants	D. K. Goyal	Chairman	
Nimish B. Thakore Proprietor	R.D. Goyal	Director	
Membership No. 034767 Firm Reg. No.: 110929 (W)	Amilesh Rai	Director	
Place : Mumbai Date : 27 th May, 2011			

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	SCH	2010-2011 Rs.	2009-2010 Rs.
I. INCOME			
Sale/Transfer of Securities		27,247,784	22,002,945
Other Income	6	118,172	72,344
Increase/(Decrease in stock)		(2,958,511)	4,127,615
		<u>24,407,445</u>	<u>26,202,904</u>
II. EXPENDITURE			
Purchase of Securities		23,347,308	24,274,663
Administrative And Other Expenses	7	734,220	1,338,704
Interest	8	488	1,517
Depreciation		11,629	11,629
		<u>24,093,645</u>	<u>25,626,513</u>
III. PROFIT/(LOSS) FOR THE YEAR		<u>313,800</u>	<u>576,391</u>
Provision for taxation		42,387	26,745
IV. NET PROFIT/(LOSS) AFTER TAX		<u>271,413</u>	<u>549,646</u>
Income Tax for earlier year		3,067	-
V. AMOUNT AVAILABLE FOR APPROPRIATION		<u>268,346</u>	<u>549,646</u>
Appropriations :			
VI. BALANCE CARRIED TO BALANCE SHEET		<u>268,346</u>	<u>549,646</u>
Basic and diluted EPS, (Rupees) (Face value Rs. 10/- per Share)		0.09	0.18

NOTES TO ACCOUNTS

9

AS PER OUR REPORT OF EVEN DATE

For N.B. THAKORE & CO.
Chartered Accountants

D. K. Goyal

Chairman

R.D. Goyal

Director

Nimish B. Thakore
Proprietor

Amilesh Rai

Director

Membership No. 034767
Firm Reg. No.: 110929 (W)

Place : Mumbai
Date : 27th May, 2011

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT
31ST MARCH, 2011**

	2010-2011 Rs.	2009-2010 Rs.
SCHEDULE - 1		
SHARE CAPITAL		
AUTHORISED	<u>50,000,000</u>	<u>50,000,000</u>
50,00,000 (Previous year 50,00,000) Equity Shares of Rs.10/- each.		
ISSUED, SUBSCRIBED & PAID UP	<u>30,233,000</u>	<u>30,233,000</u>
30,23,300 (Previous year 30,23,300) Equity Shares of Rs.10/- each fully paid in cash.		
	<u>30,233,000</u>	<u>30,233,000</u>

SCHEDULE - 2 : FIXED ASSETS

ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 31/3/2010 Rs.	Additions (Deletions) During the Year Rs.	As at 31/3/2011 Rs.	Up to 1/4/2010 Rs.	For the Year Rs.	Deduction/ Adjustments During the Year Rs.	Up to 31/3/2011 Rs.	As at 31/3/2011 Rs.	As at 31/3/2010 Rs.
- Computers	173,550	-	173,550	173,550	-	-	173,550	-	-
- Office Equipments	244,820	-	244,820	176,558	11,629	-	188,187	56,633	68,262
Current Year Total	418,370	-	418,370	350,108	11,629	-	361,737	56,633	68,262
Previous Year Total	418,370	-	418,370	338,479	11,629	-	350,108	68,262	79,891

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2011

	QUANTITY 2010-2011	QUANTITY 2009-2010	2010-2011 Rs.	2009-2010 Rs.
SCHEDULE - 3 INVESTMENTS				
LONG TERM (AT COST)				
Quoted and Fully Paid Equity Shares				
Bharat Forge Ltd	-	300	-	86,411
Bajaj Auto	150	75	75,916	75,916
Bajaj Hindustan	200	200	38,185	38,185
Bosch Limited	40	40	202,203	202,203
Dhanalakshmi Bank	1,000	1,000	165,437	165,437
Emco Ltd.	1,000	1,000	93,166	93,166
MRF Ltd.	5	5	30,787	30,787
New Delhi Television	500	500	86,549	86,549
TOTAL..... (A)	<u>2,895</u>	<u>3,120</u>	<u>692,243</u>	<u>778,654</u>
Unquoted and Fully Paid Equity Shares				
TOTAL..... (B)			<u>-</u>	<u>-</u>
TOTAL INVESTMENT (C) (A+B)			<u>692,243</u>	<u>778,654</u>
Aggregate Market Value of Quoted investment			743,316	764,315
SCHEDULE - 4 CURRENT ASSETS, LOANS AND ADVANCES				
CURRENT ASSETS				
Stock in Trade			<u>5,708,992</u>	<u>8,667,503</u>
Receivables (Unsecured, Considered Good)				
Outstanding over six months			-	316,904
Others			-	-
			<u>-</u>	<u>316,904</u>
Cash and Bank Balances				
- Cash in hand			195,831	72,077
Bank Balances				
- With Scheduled Banks in Current Accounts.			10,545	-
- With Scheduled Banks in Fixed Deposit			40,590	32,987
			<u>246,966</u>	<u>105,064</u>
LOANS AND ADVANCES				
(Unsecured, considered good)				
Advances (recoverable in cash or kind or for value to be received)			6,676,036	5,250,310
			<u>6,676,036</u>	<u>5,250,310</u>

**SCHEDULES FORMING PART OF BALANCE SHEET AS AT
31ST MARCH, 2011**

	2010-2011 Rs.	2009-2010 Rs.
SCHEDULE - 5 CURRENT LIABILITIES AND PROVISIONS		
CURRENT LIABILITIES		
Bank OD	-	34,644
Sushil Finance Con. Ltd.	-	1,934,173
Pride Steel Pvt. Ltd.	825,000	950,000
Auditors Remuneration Payable	10,000	7,500
Deepa Gupta	1,500	-
	<u>836,500</u>	<u>2,926,317</u>
PROVISIONS		
Provision for Income Tax	42,387	26,745
	<u>42,387</u>	<u>26,745</u>

**SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2011**

SCHEDULE - 6 OTHER INCOME		
Interest	3,534	3,672
Interest recd. from I.T. refund	5,595	3,560
Profit on sale on Investment	23,588	-
Dividend	85,455	65,111
	<u>118,172</u>	<u>72,344</u>
SCHEDULE - 7 ADMINISTRATIVE AND OTHER EXPENSES		
Salaries & Staff Welfare	180,000	144,000
Bank Charges & Commission	466	163
Telephone, Postage & Telegram	12,231	8,642
Printing & Stationary	17,690	12,840
Advertisement Expenses	15,006	8,404
Travelling & Conveyance	80,515	15,965
Auditors' Remuneration	2,500	2,500
Legal & Professional Fees	10,250	8,273
Miscellaneous Expenses	98,658	77,917
	<u>417,316</u>	<u>278,704</u>
Bad debts w/off	316,904	1,060,000
Total	<u>734,220</u>	<u>1,338,704</u>

**SCHEDULE - 8
INTEREST**

On Bank Overdraft	488	1,517
	488	1,517

SCHEDULE - 9 : NOTES TO ACCOUNTS :

1. Significant Accounting Policies Followed:

(a) Basis of Preparation of financial statements: -

(i) The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles followed by the Company.

(ii) Accounting policies not specifically referred to otherwise are consistent & in consonance with generally accepted accounting principles followed by the Company.

(b) Accounting of Income/ Expenditure

(i) All Income/ Expenditure items having a material bearing on the financial statements are recognized on accrual basis, unless otherwise stated.

(c) Fixed Assets

Fixed Assets have been carried at historical cost.

(d) Depreciation

Depreciation on Fixed Assets is provided on straight line method in accordance with Section 205(2)(b) of the Companies Act, 1956, as per rates specified in Schedule XIV to the Companies Act, 1956.

(e) Investments

Long Term Investments have been shown at cost price.

(f) Stock in Trade

Stock in trade is valued at cost or Market value whichever is lower.

2. Particulars in respect of Opening Stock, Purchases, Sales & Closing Stock for Stock in Trade.

Particulars of Shares	2010-11 Quantity	2009-10 Quantity	2010-11 Value (Rs.)	2009-10 Value (Rs.)
Opening Stock	2,48,125	2,32,662	86,67,503	45,39,889
Purchases	2,03,021	1,98,495	2,33,47,308	2,42,74,663
Sales	2,85,457	1,83,032	2,72,47,784	2,20,02,945
Closing Stock	1,65,689	2,48,125	57,08,992	86,67,503

3. STOCK IN TRADE CONSIST OF :

	OF QUOTED SHARES		QUANTITY		VALUE	
	AS ON 31.03.2011	AS ON 31.03.2010	AS ON 31.03.2011	AS ON 31.03.2010	AS ON 31.03.2011	AS ON 31.03.2010
1 ABAN OFFSHORE LTD	-	10	-	11,625	-	11,625
2 ABB LTD.	50	50	35,500	35,500	-	35,500
3 ADITYA BIRLA NUVO LTD.	-	10	-	9,063	-	9,063
4 ALPS INFOSYS LTD.	22,000	22,000	-	-	-	-
5 ANUGRAHA JEWELLERS LTD.	1,000	1,000	-	-	-	-
6 ARTEFACT PROJECTS LTD	21,800	21,800	763,000	1,308,000	-	-
7 BANNARI AMAN SUGAR LTD.	-	85	-	56,440	-	-
8 BETA CORPORATION LTD	400	400	-	-	-	-
9 CHIRAU FINANCE LTD	6,200	6,200	-	-	-	-
10 ELGI RUBBER CO. LTD. Convert ELGI RUBBER INTERNATIONAL	800	4,000	8,000	31,800	-	-
11 ENGINEERS INDIA LTD.	600	100	100,404	100,404	-	-
12 FEDDERS LLOYD CORP.LTD	-	682	-	25,643	-	-
13 FORTIS HEALTHCARE (INDIA) LTD.	-	5,000	-	530,000	-	-
14 GREMACH INFRASTRUCTURE EQUIP. & PROJ. LTD.	-	1,300	-	31,330	-	-
15 GUJARAT MINERAL DEVELOPMENT CORPORATION LTD.	1,000	1,000	90,834	90,834	-	-
16 HANUNG TOYS & TEXTILES LTD	975	14,500	195,780	3,000,901	-	-
17 HIMACHAL FUTURISTIC COMMUNICATIONS LTD.	11,000	22,000	131,340	273,900	-	-
18 HIND COPPER LTD.	210	210	45,345	45,345	-	-
19 HIRAN ORGOCHEM LTD.	-	16,458	-	146,724	-	-
20 INDIA CEMENTS LTD.	-	200	-	26,350	-	-
21 INDIAN HOTELS CO LTD	500	-	42,100	-	-	-
22 INDRAYANI BIOTECH LTD.	2,100	2,100	-	-	-	-
23 JSW ENERGY LTD.	-	1,000	-	111,850	-	-
24 K. S. OILS LTD.	5,050	5,200	163,620	305,500	-	-
25 KARUTURI GLOBAL LTD.	-	1,000	-	15,500	-	-
26 LARSON & TOUBRO LTD.	110	110	174,255	174,255	-	-
27 LGB FORGE LTD(FREE)	-	800	-	-	-	-
28 MARKSANS PHARMA LTD.	-	43,000	-	210,700	-	-
29 MCDOWELL HOLDINGS LTD.	-	100	-	8,680	-	-
30 MUKUND ENG	-	1,200	-	30,000	-	-
31 NEELKANTH TECHNOLOGIES LTD.	-	1,800	-	27	-	-
32 NOCIL LTD.	-	2,500	-	56,000	-	-
33 OREGON COMMERCIALS LTD.	-	4,000	-	769,400	-	-
34 PARICHAY INVESTMENTS LTD	28,700	-	2,726,500	-	-	-
35 R. K. FORGE (RAMKRISHNA FORGINGS LTD.)	-	500	-	39,000	-	-
36 RADHA MADHAV CORPORATION LTD.	1,200	1,200	11,436	18,840	-	-
37 RAJ OIL MILLS LTD.	-	1,500	-	89,625	-	-
38 REACTO PAPERS LTD	20,700	20,700	-	-	-	-
39 REL INFRASTRUCTURE LTD.	15	15	-	-	-	-
40 RELIANCE CAPITAL LTD.	10	10	-	-	-	-
41 RELIANCE COMMUNICATIONS LTD.	200	200	-	-	-	-
42 RELIANCE INDUSTRIES LTD.	100	50	53,712	53,712	-	-
43 RELIANCE NATURAL RESOURCES LTD.	-	50	-	-	-	-
44 RELIANCE POWER LTD.	62	50	7,474	7,474	-	-
45 RM MOHITE INDUSTRIES LTD.	1,008	-	168,739	-	-	-
46 RUCHI INFRASTRUCTURE LTD.	1,800	1,800	38,340	95,400	-	-
47 SHAH ALLOYS LTD.	-	2,100	-	48,825	-	-
48 SHASHUN FINANCE LTD	1,600	1,600	-	-	-	-
49 SMS PHARMACEUTICALS LTD.	500	500	66,000	66,000	-	-
50 SUJANA TOWERS LTD.	500	-	12,447	-	-	-
51 SUPER SPINNING MILLS LTD.	21,000	21,000	199,290	199,290	-	-
52 SUPREME INDUSTRIES LTD.(face value Rs.10 To Rs.2) (splite 1 to 5 shares)	1,850	1,370	75,783	280,602	-	-
53 TATA INVESTMENT CORPORATION LTD.	100	100	33,965	33,965	-	-
54 TATA MOTORS LTD.	50	50	18,200	18,200	-	-
55 TCI INDUSTRIES LTD.	15	15	20,810	23,250	-	-
56 TOYO ROLLS LTD	-	50	-	6,542	-	-
57 TREAD DIRECT (FREE)Convert ELGI RUBBER INTERNATIONAL	1,500	8,000	-	-	-	-
58 UNITED PHOSPHORUS LTD. (BONUS)	-	400	-	52,400	-	-
59 VALECHA ENGINEERING LTD.	4,580	-	451,130	-	-	-
60 VIDEOCON INDUSTRIES LTD.	54	700	10,325	159,320	-	-
61 WALCHANDNAGAR INDUSTRIES LTD.	50	50	6,678	11,447	-	-
62 WESTERN INDIA SHIPYARD LTD.	6,000	6,000	55,140	55,140	-	-
63 WIRE & WIRELESS INDIA LTD.	300	300	2,847	2,700	-	-
Total	165,689	248,125	5,708,992	8,667,503		

	2010-2011	2009-2010	
	Rs.	Rs.	
4. AUDITORS REMUNERATION INCLUDES			
Statutory Audit fees	1500	1500	
Tax audit fees	1000	1000	
	<u>2500</u>	<u>2500</u>	
5. No deferred tax assets is recognized in pursuant to Para 17 of the Accounting Standard 22 "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India, for the unabsorbed depreciation and carry forward of losses of earlier years. The company is not certain that sufficient future taxable income will be available against which such deferred tax assets could be realized.			
6. Previous year figures have been regrouped/ arranged, wherever necessary.			
7. Other information pursuant to provisions of Schedule VI Part II of Companies Act 1956 are either Nil or not applicable.			
8. Additional information as required under Part IV Schedule VI to the Companies Act 1956, Balance Sheet Abstract and Company's General Business Profile.			
i. Registration Details			
Registration No.: 69958	State Code : 11	Balance Sheet Date March 31,2011	
ii. Capital raised during the Year		(Rs. in Thousand)	
Public Issue	Nil	Right Issue Nil	
Bonus Issue	Nil	Private Placement Nil	
iii. Position of Mobilization of Funds		(Rs. in Thousand)	
Total Liability		Total Assets	
Sources of Funds	30,233	Application of Funds	30,233
Paid-up Capital	30,233	Net Fixed Assets	57
Reserve & Surplus	—	Investments	692
Secured Loans	—	Net Current Assets	11,753
Unsecured Loans	—	Miscellaneous Expenditure	—
		Accumulated Losses	17,731
IV. Performance of Company			
Turnover	24,407	Total Expenditure	24,094
Profit/(Loss) before Tax	314	Profit/(Loss) after Tax	271
Earning per Share(Rs.)	0.09	Dividend Rate %	—
Generic Names of Three Principal Products / Services of Company (as per monetary items)			
Item Code			
Product Description	I. Leasing		
	II. Investments		
	III. Financial Services		

As Per our report of even date

For N.B. THAKORE & CO.
Chartered Accountants

Nimish B. Thakore
(Proprietor)
Membership No. 034767
Firm Reg. No.: 110929 (W)

Place : Mumbai
Date : 27th May, 2011

D. K. Goyal Chairman
R.D. Goyal Director
Amilesh Rai Director

CASH FLOW STATEMENT PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT

	For the year ended 31.3.2011	For the year ended 31.3.2010
	Rs.	Rs.
A Cash Flow from Operating Activities		
Net Profit / (Loss) Before Tax & Extraordinary Items	313,800	576,391
Adjustment for :		
Depreciation	11,629	11,629
Dividend Received	(85,455)	(65,111)
Interest Income	(9,129)	(7,232)
Interest Expenses & Financial Charges	954	1,680
Loss on sale of Fixed Assets	-	-
Profit on sale of Investment	-	-
Operating Profit / (Loss) Before Working Capital Charges	<u>231,799</u>	<u>517,357</u>
Adjustment for :		
Trade & Other Receivables	316,904	-
Inventories	2,958,512	(4,127,614)
Loans & Advances	(1,425,725)	1,105,152
Trade Payables	<u>(2,074,175)</u>	<u>2,947,776</u>
Cash Generated from Operations	7,315	442,671
Income Tax	(42,387)	(26,745)
Provision for tax for earlier year	(3,067)	-
Net Cash from Operating Activities - "A"	<u>(38,139)</u>	<u>415,926</u>
B Cash Flow from Investing Activities :		
Sale of Investment	-	-
Dividend Income	85,455	65,111
Purchase of investment	86,411	(692,243)
Net Cash from Investing Activities - "B"	<u>171,866</u>	<u>(627,132)</u>
C Cash Flow from Financing Activities		
Sale of Machinery		
Interest Expenses & Financial Charges	(954)	(1,680)
Interest Received	9,129	7,232
Net Cash from in Financing Activities - "C"	<u>8,175</u>	<u>5,552</u>
Net Increase in Cash & Cash Equivalents - A+B+C	<u>141,902</u>	<u>(205,654)</u>
Cash & Cash Equivalents as at The Beginning	<u>105,064</u>	<u>310,719</u>
Cash & Cash Equivalents as at The End	<u>246,966</u>	<u>105,064</u>

AS PER OUR REPORT OF EVEN DATE

For N.B. THAKORE & CO.
Chartered Accountants

Nimish B. Thakore
Proprietor
Membership No. 034767
Firm Reg. No.: 110929 (W)

Place : Mumbai
Date : 27th May, 2011

D. K. Goyal Chairman
R.D. Goyal Director
Amilesh Rai Director

PARSHARTI INVESTMENT LIMITED

Regd. Office : 3, National House, 1st Floor, 27 Raghunath Dadaji Street, Fort, Mumbai – 400 001.

PROXY FORM

Reg. Folio No./DP ID No. _____ No. of shares held _____
I/We _____ being a member /
members of **PARSHARTI INVESTMENT LIMITED** hereby appoint _____ of
_____ or failing him/her _____ of
_____ as my / our proxy to vote for me/us on my / our behalf at the
NINETEENTH ANNUAL GENERAL MEETING of the Company to be held on Friday, the 29th July 2011
at 10.00 a.m. at any adjournment thereof.

Signed this _____ day _____ of 2011

Signature



Note : This form duly completed and signed must be deposited at the Registered Office of the Company, not less than 48 hours before the Meeting.

PARSHARTI INVESTMENT LIMITED

Regd. Office : 3, National House, 1st Floor, 27 Raghunath Dadaji Street, Fort, Mumbai – 400 001.

ATTENDANCE SLIP

(To be handed over at the reception)

Eighteenth Annual General Meeting – Friday, 29th July 2011.

I hereby record my presence at the **NINETEENTH ANNUAL GENERAL MEETING of the Company being held at 3, National House, 1st Floor, 27 Raghunath Dadaji Street, Fort, Mumbai – 400 001 on Friday, the 29th July 2011 at 10.00 a.m.**

Full Name of Member (IN BLOCK LETTERS) _____

Reg. Folio No./DP ID No. _____ No. of Shares held _____

Full name of proxy (IN BLOCK LETTERS) _____

Member's / Proxy's Signature _____

NOTE :

- 1. Shareholders / Proxy holders are requested to bring the attendance slip with them duly completed and signed when they come to the meeting and hand them over at the reception.

BOOK – POST

To.

If undelivered, please return to :

Parsharti Investment Limited
3, National House, 1st Floor,
27 Raghunath Dadaji Street, Fort,
Mumbai – 400 001.