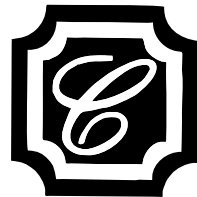


**TWENTY FOURTH ANNUAL REPORT
2009-2010**



CHARTERED CAPITAL AND INVESTMENT LIMITED

**Registered Office : 711, Mahakant, Opp. V.S. Hospital,
Ellisbridge, Ahmedabad - 380 006.**

CHARTERED CAPITAL AND INVESTMENT LIMITED

BOARD OF DIRECTORS

- | | |
|--------------------------|-------------------|
| 1. Mr. Sanatan N Munsif | Chairman |
| 2. Mr. A.L. Sanghvi | Vice Chairman |
| 3. Mr. Mohib N. Khericha | Managing Director |
| 4. Mr. Ashok Kavdia | Director |
| 5. Mr. Deepak P. Singhvi | Director |

AUDITORS

M/s Mayank Shah & Associates
Chartered Accountants
706, Mahakant Building, Opp. V. S. Hospital
Ashram Road, Ahmedabad -380006

COMPANY SECRETARY

Manoj Kumar Ramrakhyani

BANKERS

Corporation Bank
HDFC Bank Ltd.

REGISTERED OFFICE

711, Mahakant,
Opp. V. S. Hospital, Ellisbridge,
Ahmedabad - 380 006

SHARE TRANSFER AGENT

Link Intime India Pvt. Ltd.
C-13, Pannalal Silk Mills Compound,
LBS Road, Bhandup (W), Mumbai-400078.

ISIN No : INE 953B01010

BSE Code : 511696

ASE Code : 11705

CHARTERED CAPITAL AND INVESTMENT LIMITED

NOTICE

Notice is hereby given that the 24th Annual General Meeting of the company will be held on Thursday, September 30, 2010 at 11:30 a.m. at the registered office of the company at 711, Mahakant, Opp. V. S Hospital, Ellisbridge, Ahmedabad - 380006 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2010 and the Profit and Loss Account for the year ended on the date and the Report of Directors and Auditors Report thereon.
2. To appoint a Director in place of Mr. Ashok Kavdia, who retires by rotation and being eligible, has offered himself for re-appointment.
3. To appoint a Director in place of Mr. Deepak P. Singhvi, who retires by rotation and being eligible, has offered himself for re-appointment.
4. To appoint Auditors to hold office from the conclusion of this Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

By order of the Board of Directors

Place : Ahmedabad
Date : September 3, 2010

Mohib N. Khericha
Managing Director

Notes

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company. A proxy in order to be effective must be lodged at the registered office of the company at least 48 hours before the commencement of the meeting.**
2. Members/ proxies should bring attendance slip, duly filled in, for attending the meeting.
3. Members/ proxies attending the meeting should bring their copy of the Annual Report for reference at the meeting.
4. Members are requested to notify immediately any change in address:
 - To their Depository Participants (DPs) in respect of the electronic share accounts; and
 - To Registrar and Share Transfer Agent of the Company in respect of their Physical share folios along with Bank particulars.
5. The register of Members and share transfer books of the company will remain closed from September 27, 2010 to September 30, 2010 (both days inclusive).

6. As per the requirement of clause 49 of the listing agreement on Corporate Governance for appointment of the retiring directors/re-appointment of retiring Directors, a statement containing details of the concerned Directors is given below.

Mr. Ashok Kavdia and Mr. Deepak P. Singhvi are retiring by rotation at the ensuing Annual General Meeting and are eligible for re-appointment. A brief resume of these Directors is mentioned below:

Name of the Director	Mr. Ashok Kavdia	Mr. Deepak P. Singhvi
Date of Birth	August 11, 1962	May 16, 1966
Date of Appointment	February 28, 2003	October 18, 2006
Expertise in specific functional areas	23 years of experience in Audit & Finance relating matters, General Administration	19 years of experience with exposure in Stock broking, Merchant Banking, Project Finance, Corporate Finance, Taxing, Auditors etc.
Qualifications	FCA	B.Sc, FCA
List of outside Directorship held	Empirical Solutions Pvt. Ltd.	Shakti Share Shoppe Private Ltd. Pushplata Securities Pvt. Ltd Facts Share Shoppee Private.Ltd
Chairman/member of the committee of the Board of Directors of the Company*	Audit Committee –Chairman Shareholders/Investor Grievance Committee- Chairman	Nil
Chairman/member of the committee of the Board of Directors of other Companies in which he is a director*	Nil	Nil
Shareholding in the company	Nil	Nil

*Only Audit Committee & Shareholders/Investor Grievance Committee has been considered.

7. Members requiring information, on all documents referred to in the accompanying notice are requested to write to the Company for the same at least 7 days before the date of the meeting so as to enable the company to furnish the same.
8. Members who hold shares in dematerialized form are requested to bring their Client Id and DP ID for easier identification of attendance at the AGM.

By order of the Board of Directors

Place : Ahmedabad
Date : September 3, 2010

Mohib N. Khericha
Managing Director

CHARTERED CAPITAL AND INVESTMENT LIMITED

DIRECTORS' REPORT

To,
The Shareholders,
Chartered Capital and Investment Limited

Your Directors are pleased to present herewith the 24th Annual report together with the Annual Audited Accounts of the Company for the year ended March 31, 2010.

FINANCIAL RESULTS

The Financial results for the year ended March 31, 2010 are summarized as under:

Particulars	(Rs. in lacs)	
	For the year ended	
	31/03/2010	31/03/2009
Total Income	561.84	382.74
Profit (Loss) before depreciation and taxes	355.76	147.88
Less: Depreciation	1.67	2.90
Less: Provision for taxes	99.50	46.50
Add: Deferred Tax Credit	0.47	0.10
Profit (Loss) After Tax	255.06	97.86

OPERATIONS

During the year under review, gross income of the Company increased from 382.74 lacs during the previous year to Rs. 561.84 lacs during the current year i.e. an increase of 46.79 %. During the year company has earned profit after tax of Rs. 255.06 lacs as against Profit after Tax of Rs. 97.86 during the previous year i.e. an increase of 160.64 %. The gradual increase in the capital market has led to an improvement in the overall performance of the company.

DIVIDEND

The Board of Directors does not recommend any dividend for the year 2009-2010 with a view to reinvest the profit for the operations of the Company.

DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the company, Mr. Ashok Kavadia and Mr. Deepak P. Singhvi, Directors of the Company, retire by rotation at the ensuing Annual General Meeting and being eligible, have offered themselves for re-appointment.

The brief resume/detail relating to the Directors who are to be re-appointed is furnished in the Notes to the Notice of the Annual General Meeting. Members are considered to consider their re-appointment as Directors of the Company.

MANAGEMENT DISCUSSION AND ANALYSIS

Management Discussion and Analysis Report has been closed herewith vide "Annexure" and forms part of Director's Report.

CORPORATE GOVERNANCE

Your Company reaffirms its commitment to the standards of Corporate Governance as prescribed under Clause 49 of the Listing Agreement with the stock exchanges. A Report on Corporate Governance together with the Auditors Certificate on the same is annexed as part of the Annual Report.

Your Company has also adopted a "Code of Conduct" for its Directors and Senior Management, as prescribed under Clause 49 of the Listing Agreement.

CEO/CFO CERTIFICATION

A certificate from the Managing Director, pursuant to Clause 49(V) of the Listing Agreement has been placed before the Board at its Meeting held on September 3, 2010.

FUTURE OUTLOOK

The Indian capital markets have performed better than most others during this financial year. Markets went through some testing times during the second half, but we see good opportunities in the year ahead. We are likely to witness a lot of activity

in all the spheres of the capital market. The projected growth of the Indian economy along with the resultant growth in the capital markets compels us to identify the enabling factors and to work towards putting them in place, at the earliest.

STOCK EXCHANGES

The Company's shares are listed on Ahmedabad Stock Exchange Limited (ASE) and Bombay Stock Exchanges Limited (BSE). The company has paid necessary listing fees of both the stock exchanges for the year 2010-2011.

DIRECTORS' RESPONSIBILITY STATEMENT:

In terms of Section 217 (2AA) of the Companies Act, 1956 the Directors would like to state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguards in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities;
- iv. The Directors have prepared the Annual Accounts on a going concern basis.

DEPOSITS

During the year Company has not accepted any deposits under Section 58-A of the Companies Act, 1956.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Particulars relating to the conservation of energy, technology absorption are not given as Companies (Disclosure of particulars in report of Board of Directors) Rules, 1988 is not applicable to the Company due to the nature of the Company's business operations, being an Investment Banking Company. During the year under review there has been no foreign exchange earning or outgo.

PARTICULARS OF EMPLOYEES COVERED UNDER THE (PARTICULARS OF EMPLOYEES) RULES, 1975

None of the employees of the Company was in receipt of remuneration in excess of the limits prescribed under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975, as amended, during the year under review.

AUDITORS AND AUDITORS' REPORT:

M/s Mayank Shah & Associates, Chartered Accountants, Ahmedabad hold office as Auditors of the Company until the conclusion of 24th Annual General Meeting and Board recommends their re-appointment till the conclusion of next Annual General Meeting.

The Company has received a certificate from Auditors under Section 224(1) of the Companies Act, 1956 to the effect that their re-appointment, if made, would be within the prescribed limits under Section 224(1B) of the Act.

Members are requested to consider their re-appointment as Auditors of the Company for the current year at a remuneration to be decided by the Board of Directors.

The notes to the accounts referred to in the Auditors Reports are self explanatory, and, therefore do not call for any further comments.

Acknowledgement

The Board of Directors wish to express their gratitude and appreciation for the continuous support and co-operation extended by the Banks, the Securities and Exchange Board of India, the Stock Exchanges, various Government authorities, Financial Institutions and all shareholders.

Your Directors would also like to take this opportunity to express their appreciation for the dedicated efforts of the employees of the Company.

For and on behalf of Board of Directors

Place : Ahmedabad
Date : September 3, 2010

Mohib N Khericha
Managing Director

A L Sanghvi
Vice chairman

ANNEXURE
MANAGEMENT DISCUSSION & ANALYSIS

A. Industry Structure & Developments

The Company is primarily operating in the Merchant Banking industry which totally depends on the Capital Market which further depends on the overall economic condition in the country.

The Indian economy has emerged out of the global turmoil in the year 2008-09 relatively unscathed, witnessed a quick rebound in the year 2009-10. The growth story of India has always looked robust compared to its peers, given the long-term dynamics in its favour. A lower export dependence and high domestic demand saw India emerge relatively unharmed from the global turbulence. India, along with China, was the only major economy to have registered a 5%+ growth in every quarter even during recession. As demand improved and situations got better globally, growth estimates began getting revised upwards, mid of CY09 onwards. Union Budgets also kept boosting growth expectations as government policies succeeded in balancing the trade-off between stimulating growths and reducing deficits.

Fund raising activity by companies

There is a strong investor interest and the Indian corporate's are feeling confident to bring back their capital-raising plans on track. An efficient primary market is critical for resource mobilisation by corporate's to meet their growth and expansion plans. Indian primary market witnessed renewed activity in terms of resource mobilisation and number of issues during 2009-10, building it further from its relatively subdued pace in 2008-09. In view of the recovery witnessed in equity markets post global financial crisis, companies entered the primary market and investors' response to public issues was encouraging in 2009-10 when compared to 2008-09. Equity capital was raised to the tune of Rs.55, 055 crore through 73 issues during 2009-10, higher than Rs.14,72 crore mobilised through 46 issues during 2008-09. The ongoing reforms in the primary market further helped in maintaining the investors' confidence.

B. Opportunities & Threats

Opportunities

- Economy is still growing at healthy rate leading to investment / capital requirement
- Growing Financial Services industry's share of wallet for disposable income.
- Regulatory reforms would aid greater participation by all class of investors.
- Leveraging technology to enable best practices and processes

Threats

- Execution risk
- Slowdown in global liquidity flows
- Increased intensity of competition from local and global players.
- Unfavorable economic conditions

C. Segment-wise or Product-wise Performance

The Company is engaged primarily in Merchant Banking activities and there are no separate reportable segments as per the Accounting Standard 17.

D. Outlook

India along with China has distinguished itself among few major economies in the world to post a 5%+ GDP growth rate even during the worst of the global financial crisis. This can be attributed largely to a stable government spending on infrastructure. The financial services sector has shown rapid growth with an improvement in the economic environment and primary issuance has staged a sharp revival. Emerging markets too, have given handsome returns while the debt market also shows some sign of recovery. The regulator continues to implement various measures to push the growth of the country higher and higher which will result in faster growth of the financial services sector.

E. Risk Management

We believe in protecting our capital and safeguarding the health of our balance sheet at all times. We practice an analytically driven approach to assessing, measuring and managing risk. It is the culture of risk awareness and respecting risk that has enabled us to build businesses on strong foundation and manage the volatility across cycles. After the volatility and the downturn observed in FY09, where the focus had shifted to controlling costs and risks, the year FY10 has seen growth coming back. But we continue to build upon our commitment to prudent risk management while scaling up our businesses.

F. Internal Control Systems & Their Adequacy

Your Company's Internal Control System and procedures are adequate and commensurate with the Company's size and nature of business and are constantly reviewed. The internal control systems lay down the policies, authorization and approval procedures. The adequacy of the internal control systems has been reported by the auditors under the Companies (Auditor's Report) Order, 2003.

G. Discussion on Financial Performance

During the year under review, gross income of the Company increased from 382.74 lacs during the previous year to Rs. 561.84 lacs during the current year i.e. an increase of 46.79 %. During the year company has earned profit after tax of Rs. 255.06 lacs as against Profit after Tax of Rs. 97.86 during the previous year i.e. an increase of 160.64 %. The gradual increase in the capital market has lead to an improvement in the overall performance of the company.

H. Material Development in Human Resources / Industrial Relations Front, Including Number of People Employed

There has been no material development on the Human Resource / Industrial Relations front during the year. Employee relations at all levels continue to remain cordial. The Company had 12 employees as on March 31, 2010.

CAUTIONARY STATEMENT

Statements in this Management Discussion & Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic developments in the country and improvement in the state of capital markets, changes in the Government regulations, tax laws and other status and other incidental factors.

CHARTERED CAPITAL AND INVESTMENT LIMITED

REPORT ON CORPORATE GOVERNANCE

(Pursuant to Clause 49 of the Listing Agreement)

Company's Philosophy on Corporate Governance

Corporate Governance is about promoting corporate transparency, accountability and it is an effective tool for ensuring and maintaining integrity of the management. Good corporate governance practices have always been an integral part of your company's philosophy and it is committed to achieving and maintaining the highest standard of corporate governance. Good corporate governance is an ongoing process for two reasons: to protect stakeholder's interest and to ensure that no stakeholder benefits at the expense of others and the Board of Directors remain committed towards this goal.

A detailed Compliance Report in this regard is given below:

1. Company's Policy

The company perceives good corporate governance practices as an effective means for attaining higher corporate growth and long term shareholder value creation. The company firmly believes that its system and actions must be devoted for enhancing corporate performance and maximizing shareholder value in the long run. Our company treats the system of corporate governance not as a mere structure but as a way of corporate life.

2. Board of Directors

As on date, the Board of Directors of the company comprises 5 Directors.

Name	Category/ Designation	No. of outside Directorship and Committee membership/ Chairmanship				Inter se relationship between Directors
		Directorship		Committee membership /Chairmanship		
		Public Company	Private Company	Membership	Chairmanship	
Mr. Sanatan N. Munsif	Non Executive Independent Director & Chairman	Nil	Nil	Nil	Nil	Nil
Mr. A. L. Sanghvi	Promoter Director, Non Executive Director & Vice Chairman	Nil	2	Nil	Nil	Nil
Mr. Mohib N. Khericha	Promoter Director, Managing Director	4	10	Nil	3	Nil
Mr. Deepak P. Singhvi	Non Executive Independent Director	Nil	3	Nil	Nil	Nil
Mr. Ashok Kavdia	Non Executive Independent Director	Nil	1	Nil	Nil	Nil

*Only Audit Committee & Shareholders/Investor Grievance Committee has been considered.

The attendance of the Directors of the company at the Board Meetings is as follows:

Director	No. of Meetings		Last AGM attended
	Held	Attended	
Mr. Sanatan Munsif	17	05	No
Mr. A.L.Sanghvi	17	17	Yes
Mr. Mohib N. Khericha	17	17	Yes
Mr. Ashok Kavdia	17	11	Yes
Mr. Deepak Singhvi	17	08	No

The Board of Directors met 17 times during the year on the following dates:

April 04, 2009, April 11, 2009, April 30, 2009, May 26, 2009, July 25, 2009, July 28, 2009, August 6, 2009, August 11, 2009, August 25, 2009, September 18, 2009, October 26, 2009, 13 November 2009, January 28, 2010, February 19, 2010, March 9, 2010, March 19, 2010, and March 25, 2010.

The Company placed before the Board various information including those specified under Annexure IA of the Listing Agreement, as applicable from time to time.

3. Code of Conduct

The Company has formulated and implemented a Code of Conduct for Board Members and Senior Management of the Company. Requisite annual affirmations of compliance with the respective codes have been made by the Directors and Senior Management of the Company.

DECLARATION

As provided under Clause 49 1D of the Listing Agreement of the stock exchanges, All Board Members and Senior Management Personnel have affirmed compliance with the code of conduct of the company for the year ended March 31, 2010.

For **Chartered Capital And Investment Limited**

Mohib N. Khericha Place : Ahmedabad
Managing Director Date : September 3, 2010

4. Audit Committee

Terms of Reference

1. To review the adequacy of internal control systems and internal Audit Reports and their compliance thereof.
2. To oversee the company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
3. To recommend the appointment of auditors and fixation of audit fees.
4. To review the financial statements before submission to the Board.

Composition of Audit committee

The Audit Committee of the company has been constituted with three directors, Viz.,

1. Mr. Ashok Kavadia – Chairman
2. Mr. A L Sanghvi - Member
3. Mr. Sanatan N Munsif- Member

The committee met 5 times during the year i.e. April 30, 2009, July 25, 2009, Aug 25, 2009, Oct 26, 2009 & January 28, 2010 and the attendances of members of the committee were as follows:

Member	No. of Meetings	
	Held	Attended
Mr. Ashok Kavadia	5	5
Mr. A L Sanghvi	5	5
Mr. Sanatan .N. Munsif	5	5

5. Remuneration Committee

The terms of reference of the Remuneration Committee, inter alia, consist of reviewing the overall compensation policy, service agreements and other employment conditions of Executive Director(s). The recommendation of the Remuneration Committee are considered and approved by the Board of Directors, subject to the approval of the shareholders.

The composition of the Remuneration Committee is:

- a) Mr. Sanatan N. Munsif- Chairman
- b) Mr. Ashok Kavdia – Member
- c) Mr. A.L. Sanghvi – Member

CHARTERED CAPITAL AND INVESTMENT LIMITED

Non-executive directors are not paid any sitting fee for attending any Board Meetings or any meetings of the committee thereof. The Managing Director's remuneration is in conformity with the existent laws and regulations and approved by the shareholders. He was paid a total remuneration of Rs.2, 49,360/- including provident fund.

Meeting of the remuneration committee was held on August 28, 2009.

6. Shareholder's/Investor's Grievance Committee

As a measure of Good Corporate Governance and to focus on the shareholder's grievances and towards strengthening investor relations, an Investor's Grievance Committee has been constituted as a committee of the Board, to redress / minimize the grievance of shareholders/ Investors.

The functions of the committee are to specifically look in redressing investor's grievances pertaining to:

- a) Transfer of shares
- b) Dividends
- c) Dematerialisation of shares
- d) Replacement of lost/stolen/mutilated share certificates
- e) Any other related issues

The committee comprises the following Directors namely:

1. Mr. Ashok Kavdia – Chairman
2. Mr. A.L. Sanghvi – Member
3. Mr. Mohib N. Khericha - Member

During the year under review, no complaint was received from Shareholders/investors or Stock Exchange or SEBI. The Compliance officer of the Company is Mr. Manoj Kumar Ramrakhiani, Company Secretary of the Company.

7. CEO/CFO Certification

The Managing Director and the person heading the finance function has certified to the Board that:

- (a) We have reviewed the financial statements and the cash flow statement for the year and to the best of our knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the company. There are no deficiencies in the design or operation of internal control.
- (d) We have indicated to the auditors and the Audit committee
 - (i) significant changes in internal control during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having significant role in the company's internal control system.

The above certificate was placed before the Board at its meeting held on September 3, 2010.

8. Report on Corporate Governance

A separate section on Corporate Governance forms part of the Annual Report. A Certificate from the statutory auditors confirming compliance with all the conditions of Corporate Governance as stipulated in Clause 49 of the listing agreement with the Stock Exchanges forms part of this report.

9. General Body Meeting

The location and time of the Annual General Meeting held during the last three years is as follows:

Date	Venue	Time
September 18, 2009	711, Mahakant, Opp. V. S. Hospital, Ellisbridge, Ahmedabad - 380 006	11:30 am
September 30, 2008	711, Mahakant, Opp. V. S. Hospital, Ellisbridge, Ahmedabad - 380 006	12.30 pm
September 28, 2007	711, Mahakant, Opp. V. S. Hospital, Ellisbridge, Ahmedabad - 380 006	11.30 am

No special resolution was passed at any of the above mentioned AGMs; neither was any special resolution passed last year through postal ballot. In addition, no special resolution is proposed to be passed in the ensuing AGM.

10. Notes on Director seeking Appointment/ Re-Appointment

Mr. Deepak P. Singhvi and Mr. Ashok Kavadia, who retire by rotation and being eligible, offer themselves for re-appointment. Resolution seeking their re-appointment as rotational directors has also been incorporated in the Notice for the approval of the shareholders. Their details have been enclosed in the Notice for the AGM i.e. a brief resume, nature of expertise in specific functional areas, names of directorship and committee membership etc.

11. Disclosures

There were no transactions of a materially significant nature with the promoters, the directors or the management, their subsidiaries or relatives that may have potential conflict with the interest of the company at large.

Transactions with related parties during the year are disclosed in the notes forming part of accounts in the Annual Report.

The Company has complied with all requirements of the listing Agreement with the Stock Exchanges as well as regulations and guidelines of SEBI. No penalty has been levied or stricture has been passed by SEBI, Stock Exchanges or any other regulatory authority on matters relating to the capital market in the last three years.

The Company has complied with all the mandatory requirements of Clause 49 of the Listing Agreement. The Company has also complied with non-mandatory requirement relating to remuneration Committee and has set up a Remuneration Committee.

12. Means of Communication

- Half-yearly report sent to each household of shareholders : No
- Which newspapers normally published in : The Economic Times (Eng)
Financial Express (Guj)
- Any website, where displayed : Yes, www.charteredcapital.net
- Presentation made to Institutional Investors or to Analyst Management Discussion & Analysis forms part of this Annual Report. : No

GENERAL INFORMATION FOR SHAREHOLDERS

a) Annual General Meeting

Date : September 30, 2010

Time : 11:30 a.m.

Place : 711, Mahakant, Opp. V. S. Hospital, Ellisbridge, Ahmedabad-380006

b) The financial calendar (tentative)

Financial reporting for:

Quarter ending June 30, 2010 - July 31, 2010

Half year ending September 30, 2010 - On or before November 15, 2010

Quarter ending December 31, 2010 - On or before February 15, 2011

Year ending March 31, 2011 - On or before end of August 2011

c) Dates of Book closure : From September 27, 2010 to September 30, 2010 (Both days inclusive) (for the purpose of Annual General Meeting of the Company)

CHARTERED CAPITAL AND INVESTMENT LIMITED

d) **Registered Office:-**

711, Mahakant, Opp. V. S. Hospital, Ellisbridge, Ahmedabad-380006

Branch Office at Mumbai:-

26, Kamdar Shopping Centre, 2nd Floor, Opp.Railway Station, Vile Parle (East) Mumbai- 400057

e) The equity shares of the company are listed on the Ahmedabad Stock Exchange Limited (ASE) and Bombay Stock exchange Limited (BSE). The listing fees for the year 2010-2011 have been paid to both the Stock Exchanges where the shares of the Company are listed.

f) Stock Code: Bombay Stock Exchange : 511696
Ahmedabad Stock Exchange : 11705

g) Demat ISIN Number for NSDL and CDSL : INE953B01010

h) Market price Data: High, Low during each month in last financial year i.e. April 1, 2009 to March 31, 2010 at Bombay Stock Exchange as below:

Month	Highest Price (Rs)	Lowest Price (Rs)
April 2009	21.25	16.40
May 2009	34.35	22.30
June 2009	37.70	26.65
July 2009	40.20	24.80
August 2009	41.90	31.40
September 2009	36.15	28.70
October 2009	35.60	27.85
November 2009	39.50	31.95
December 2009	32.50	28.00
January 2010	31.35	25.75
February 2010	37.00	27.00
March 2010	37.90	34.00

* Sources: www.bseindia.com

i) **Registrar and Transfer Agents for Demat and Physical mode:**

Link Intime India Private Limited, C-13 Pannalal Silk Mills Compound LBS Road, Bhandup West, Mumbai-400078.

j) **Share Transfer System:** Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as "Shareholders/Investor Grievance Committee", which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if relevant documents are complete in all respect.

k) **Distribution of Shareholding as on March 31, 2010**

No. of Shares	No. of Shares held	% of total shares	No. of Shareholders	% of Shareholders
Up to 500	110452	3.67	672	73.93
501-1000	76135	2.52	89	9.79
1001-2000	58548	1.94	38	4.18
2001-3000	64996	2.16	25	2.75
3001-4000	60401	2.00	17	1.87
4001-5000	89075	2.96	19	2.09
5001- 10000	100588	3.34	13	1.43
10001 and above	2451405	81.39	36	3.96
Total	3011600	100.00	906	100.00

Category of Shareholders as on March 31, 2010

Category	No. of shares held	% of Shareholding
Promoters	1410000	46.82
Mutual funds and UTI	Nil	Nil
Private Corporate Bodies	368663	12.24
Indian Public	1230933	40.87
NRI/OCBs	325	0.01
Any Other (Clearing House, Clearing Member etc)	1679	0.06
Total	3011600	100

- l) **Dematerialization of shares and Liquidity:** 95.95% of total paid up capital has been dematerialized as on March 31, 2010
- m) The company has not issue any GDRs/ADRs /Warrants or any convertible instruments.

Address for Correspondence:**Company**

Chartered Capital and Investment Limited, 711, Mahakant, Opp. V.S. Hospital, Ellisbridge, Ahmedabad-380006

Share Transfer Agent

Link Intime India Private Limited, C-13 Pannalal silk mills compound Lbs road, Bhandup West, Mumbai-400078

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE**To The Members of
Chartered Capital and Investment Ltd.**

We have examined the compliance of conditions of Corporate Governance by **CHARTERED CAPITAL AND INVESTMENT LTD.** for the year ended on March 31,2010, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof adopted by the Company for ensuring compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in above mentioned listing agreement.

We further state that such compliances is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For MAYANK SHAH & ASSOCIATES
CHARTERED ACCOUNATANTS
 (Firm Registration No. 106109W)

Place : Ahmedabad
 Date : 03/09/2010

(M.S.SHAH)
PARTNER
 M.No.44093

CHARTERED CAPITAL AND INVESTMENT LIMITED

AUDITORS REPORT

To
The Members of
Chartered Capital and Investment Ltd.
Ahmedabad.

We have audited the attached Balance Sheet of **CHARTERED CAPITAL AND INVESTMENT LIMITED** as at 31st March, 2010 and also the Profit and Loss Account and the Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

- I. We conducted our audit in accordance with auditing standards generally accepted in India. These Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- II. As required by the Companies (Auditors Report) Order, 2003 as amended by The Companies(Auditor's Report) Amendment Order, 2004 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
- III. Further to our comments in the annexure referred to in Paragraph II above:
- a We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
 - c The Balance Sheet and Profit & Loss account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d In our opinion, the Balance Sheet and Profit & Loss account and Cash Flow Statement comply with the accounting standards referred to in Sub-section 3 (c) of Section 211 of the Companies Act, 1956 except AS-15 as referred to in para-f below.
 - e On the basis of written representations received from the Directors, and taken on record by Board of Directors, we report that none of the Directors is disqualified as on 31st March 2010 from being appointed as director in terms of Clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - f In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with the notes thereon and subject to Note-5 (regarding non provision of future liability of Gratuity) set out in Schedule 17 give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i in case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2010 and
 - ii in case of the Profit & Loss Account, of the profit of the company for the year ended on that date.
 - iii in case of Cash Flow Statement, of the Cash Flows for the year ended on that date.

For MAYANK SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Registration No. 106109W)

Place : Ahmedabad
Date : 03/09/2010

(M.S.SHAH)
PARTNER
M.No.44093

ANNEXURE TO THE AUDITOR'S REPORT

(Annexure referred to in paragraph 2 of our Auditors Report of even date on financial statements of Chartered Capital and Investment Limited for the year ended on 31/03/2010)

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that:-

1. a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
b) According to the information and explanation given to us, the Company has formulated a regular programme of verification by which all the assets of the company shall be verified in a phased manner, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. To the best of our knowledge, no material discrepancies were noticed on the verification conducted during the year as compared with the book records.
c) Fixed assets disposed off during the year were not substantial, and therefore, do not affect the going concern assumption.
2. The company has neither granted nor taken any loans, secured or unsecured, to or from companies, firms or other parties covered in the register maintained under section 301 of the act.
3. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of company and the nature of its business for the purchase of fixed assets and for the sale of services. During the course of our audit no major weakness has been noticed in the internal controls.
4. a) To the best of our knowledge and belief and as explained to us the Company has not entered into any transactions required to be entered in the register maintained under Section 301 of the Companies Act, 1956. Therefore, clause 4(v)(b) of the order is not applicable.
5. In our opinion and according to the information and explanation given to us, the company has not accepted deposits from the public within the meaning of section 58A and 58AA of the Companies Act, 1956 and the rules framed there under.
6. In our opinion, the company has internal audit system commensurate with the size and nature of its business.
7. a) According to the records of the company and information and explanations given to us the company is regular in depositing undisputed statutory dues including Provident Fund, Income Tax, and any other statutory dues with the appropriate authorities during the year.
b) According to the records of the company and information and explanation given to us there is no disputed statutory dues payable by the company.
8. a) The company does not have accumulated losses of more than 50% of its Net Worth at the end of the financial year.
b) The company has not incurred cash losses in the current as well as in the previous financial year.
9. According to the information and explanations given to us the company has not defaulted in repayment of dues to bank. The company had no transaction with financial institution and held no debentures outstanding during the year.
10. According to the information and explanation given to us the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
11. The provisions of any special statute applicable to chit fund, nidhi, or any mutual fund/Societies are not applicable to the company.
12. The company has maintained records of transactions and contracts in respect of trading in shares, debentures and other securities and timely periodic entries are made therein. All shares, debentures and other securities, in which company has invested, are held by the company in its own name, except to the extent of the exemption, granted under Section 49 of the Companies Act 1956.

CHARTERED CAPITAL AND INVESTMENT LIMITED

13. According to information and explanations given to us, the company has not given guarantee for loans taken by others from banks or financial institutions.
14. The Company did not have any term loans outstanding during the year.
15. According to the information and explanation given to us and on an overall examination of the Balance Sheet of the company we report that no funds raised on short term basis have been used for long term investment by the company.
16. The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under Section 301 of the Companies Act 1956.
17. The company has not issued any debentures during the period.
18. The company has not raised any money by way of public issues during the year.
19. During the course of our examination of the books of account and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of material fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.
20. Looking to the nature of activities being carried on at present by the company and also considering the nature of matters referred to in the various clauses of Companies (Auditors Report) Order, 2003 clauses (ii) and (viii), of paragraph 4 of the aforesaid order, are in our opinion not applicable to the company.

For MAYANK SHAH & ASSOCIATES
CHARTERED ACCOUNATANTS
(Firm Registration No. 106109W)

Place : Ahmedabad
Date : 03/09/2010

(M.S.SHAH)
PARTNER
M.No.44093

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars	Schedule	31-03-2010 Amount Rs.	31-03-2009 Amount Rs.
SOURCES OF FUNDS			
1 SHAREHOLDER'S FUNDS			
Share Capital	1	30,116,000	30,116,000
Reserves & Surplus	2	117,463,233	92,206,917
2 LOAN FUNDS			
Secured Loans	3	18,835,545	18,478,635
Unsecured Loans	4	1,094,994	1,094,994
Deferred Tax Liability		384,750	431,670
	TOTAL RS.	167,894,521	142,328,216
APPLICATION OF FUNDS			
1 FIXED ASSETS	5		
a) Gross Block		2,936,897	4,434,172
Less : Depreciation		1,225,907	1,609,623
Net Block		1,710,990	2,824,549
2 INVESTMENTS	6	97,063,116	68,316,941
3 CURRENT ASSETS LOANS & ADVANCES			
Sundry Debtors	7	1,217,948	831,181
Cash & Bank Balances	8	55,234,914	57,700,249
Loans & Advances	9	29,382,091	36,947,427
		85,834,953	95,478,857
Less: CURRENT LIABILITIES AND PROVISIONS			
Current Liabilities	10	2,042,537	1,551,006
Provisions	11	14,672,000	22,741,125
		16,714,537	24,292,131
Net Current Assets		69,120,416	71,186,726
	TOTAL RS.	167,894,521	142,328,216
Notes on accounts	17		

As per our report of even date attached
For MAYANK SHAH & ASSOCIATES
Chartered Accountants
(Firm Registration No. 106109W)

(M.S.SHAH)
PARTNER
M. No. 44093
Place: Ahmedabad
Date : 03/09/2010

For AND ON BEHALF OF THE BOARD OF DIRECTORS

M.N.KHERICHA

MANAGING DIRECTOR

A. L. SANGHVI

VICE CHAIRMAN

MANOJKUMAR RAMRAKHYANI

COMPANY SECRETARY

CHARTERED CAPITAL AND INVESTMENT LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31-03-2010**

Particulars	Schedule	31-03-2010 Amount Rs.	31-03-2009 Amount Rs.
INCOME :			
Income from Operations	12	37,379,634	28,251,736
Income from Investments	13	12,100,351	5,372,246
Other Income	14	6,703,682	4,649,810
	TOTAL RS.	56,183,667	38,273,792
EXPENDITURE			
Operating Expenses	15	14,736,282	15,278,200
Interest & Finance Charges	16	2,230,297	2,031,053
Loss on Sale of Investment		3,608,316	4,885,629
Loss on sale of shares		32,617	—
Loss on Future & Option Contract		—	1,244,651
Loss on Sale of Assets		—	45,885
Depreciation		167,113	290,053
		20,774,625	23,775,471
Profit Before Taxation		35,409,042	14,498,321
Provision for Taxation		9,950,000	4,650,000
Deferred Tax Assets/(Liabilities)		46,920	10,267
Fringe Benefit Tax		—	72,000
		9,996,920	4,732,267
Profit After Taxation		25,505,962	9,786,588
Prior Period Income/(Expenses)		(45,650)	(529,052)
Add/Less : Excess/(Short) Provision of Earlier Years		(203,996)	-
Profit After Taxation & Prior Period Items		25,256,316	9,257,536
Balance Brought Forward		67,557,810	58,300,274
Balance Carried Forward		92,814,126	67,557,810
Significant Accounting Policies & Notes on Accounts	17		
Basic as well as diluted Earning per Equity Share(in Rs.)			
Earning per Share before prior period items		8.47	3.25
Earning per Share after prior period items		8.39	3.07

As per our report of even date attached
For MAYANK SHAH & ASSOCIATES
Chartered Accountants
(Firm Registration No. 106109W)

(M.S.SHAH)
PARTNER
M. No. 44093
Place: Ahmedabad
Date : 03/09/2010

For AND ON BEHALF OF THE BOARD OF DIRECTORS

M.N.KHERICHA

MANAGING DIRECTOR

A. L. SANGHVI

VICE CHAIRMAN

MANOJKUMAR RAMRAKHYANI

COMPANY SECRETARY

CASH FLOW STATEMENT

Particulars	Year Ended 31-03-2010 Amount Rs.	Year Ended 31-03-2009 Amount Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax and extra ordinary items	35,409,042	14,498,321
Adjustment for :		
Depreciation	167,113	290,053
Prior Period Income/(Expenses)	(45,650)	—
Loss / (Profit) on sale of Assets	(20,446)	45,885
Loss/(Profit) on sale of Investments	(5,530,855)	1,468,039
Dividend Income	(2,961,180)	(1,954,656)
Loss / (Profit) on Sale of Trading of Shares	32,617	(3,246)
	<u>27,050,641</u>	<u>14,344,396</u>
Adjustment for :		
Current Assets	12,678,569	(477,547)
Current Liabilities & Provisions	(17,731,590)	616,026
Cash from operating activities	21,997,620	14,482,875
Income Tax paid	(5,500,000)	(6,430,396)
Net Cash from operating activities (A)	<u>16,497,620</u>	<u>8,052,479</u>
B. CASH FLOW FROM INVESTING ACTIVITY		
Sale of Fixed Assets	1,056,992	21,000
Purchase of Fixed Assets	(90,100)	(123,507)
Purchase of Investment (Net)	(23,215,320)	(15,366,794)
Dividend Income	2,961,180	1,954,656
Profit on Sale of Trading of Shares	(32,617)	3,246
Net Cash Generated from investing activities (B)	<u>(19,319,865)</u>	<u>(13,511,399)</u>
C. CASH FLOW FROM FINANCE ACTIVITY		
Borrowing (Net) (Secured & unsecured loans)	356,910	14,972,619
Net Cash from financing activities (C)	<u>356,910</u>	<u>14,972,619</u>
NET INCREASE/(DECREASE) IN CASH/BANK BALANCE D=A+B+C	<u>(2,465,335)</u>	<u>9,513,699</u>
CASH & CASH EQUIVALENT - OPENING BALANCE	57,700,249	48,186,550
CASH & CASH EQUIVALENT - CLOSING BALANCE	55,234,914	57,700,249

As per our report of even date attached
For MAYANK SHAH & ASSOCIATES
Chartered Accountants
(Firm Registration No. 106109W)

(M.S.SHAH)
PARTNER
M. No. 44093
Place: Ahmedabad
Date : 03/09/2010

For AND ON BEHALF OF THE BOARD OF DIRECTORS

M.N.KHERICHA MANAGING DIRECTOR

A. L. SANGHVI VICE CHAIRMAN

MANOJKUMAR RAMRAKHYANI COMPANY SECRETARY

CHARTERED CAPITAL AND INVESTMENT LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS AS ON 31/03/2010

Particulars	31-03-2010 Amount Rs.	31-03-2009 Amount Rs.
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**SCHEDULE : 1
SHARE CAPITAL**

Authorised :

7000000 Equity Shares of Rs.10/- each	70,000,000	70,000,000
TOTAL RS	70,000,000	70,000,000

Issued, Subscribed & Paid-up :

3011600 Equity Shares of Rs.10/- each	30,116,000	30,116,000
TOTAL RS.	30,116,000	30,116,000

**SCHEDULE : 2
RESERVES & SURPLUS**

1) Share Premium	15,116,000	15,116,000
2) General Reserve	9,533,107	9,533,107
3) Profit & Loss Account	92,814,126	67,557,810
TOTAL RS.	117,463,233	92,206,917

**SCHEDULE : 3
SECURED LOANS**

(I) From Corporation Bank (Secured against Fixed Deposit held in the name of the Company)	18,835,545	18,478,635
TOTAL RS.	18,835,545	18,478,635

**SCHEDULE : 4
UNSECURED LOANS**

Inter Corporate Deposits	1,094,994	1,094,994
TOTAL RS.	1,094,994	1,094,994

**SCHEDULE : 5
FIXED ASSETS**

PARTICULARS	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK			
	As On 1/4/2009	Addition during the Year	Deductions during the Year	As On 31/3/2010	As On 1/4/2009	Addition during the Year	Deductions During the Year	As On 31/3/2010	As On 31/3/2010	As On 31/03/2009
1 Office Building	1,853,230	-	-	1,853,230	452,805	30,196	-	483,001	1,370,229	1,400,425
2 Furniture & Fixtures	455,038	-	16,000	439,038	377,206	15,030	1,242	390,994	48,044	77,832
3 Office Equipments	294,720	20,600	99,900	215,420	66,555	13,705	17,536	62,724	152,696	228,165
4 Electrical Installation	10,000	-	-	10,000	7,374	475	-	7,849	2,151	2,626
5 Computer Equipments	595,119	69,500	281,475	383,144	358,472	57,203	145,823	269,852	113,292	236,647
6 Vehicles	1,226,065	-	1,190,000	36,065	347,211	50,505	386,228	11,488	24,577	878,854
Total Rs.	4,434,172	90,100	1,587,375	2,936,897	1,609,623	167,113	550,829	1,225,907	1,710,990	2,824,549
Previous Year Total	4,509,690	123,507	199,025	4,434,172	1,451,710	290,053	132,140	1,609,623	2,824,549	3,057,980

ANNUAL REPORT 2009-2010

Particulars	31-03-2010 Amount Rs.	31-03-2009 Amount Rs.
SCHEDULE : 6		
INVESTMENTS		
A) QUOTED		
a) Equity Shares for which Market Price is available	75,390,698	52,059,497
(TOTAL MARKET VALUE)	(95,638,369)	(38,389,237)
b) Equity Shares for which Market Price is not available	6,443,108	935,484
c) Units of Mutual Fund	1,000,000	1,000,000
	82,833,806	53,994,981
B) UNQUOTED		
a) Equity shares	11,212,946	11,212,946
b) Investment in Firm	2,973,314	2,973,314
c) Preference shares	43,050	121,350
d) Shares Warrants	—	14,350
	14,229,310	14,321,960
TOTAL RS.	97,063,116	68,316,941

* Capital contribution in Partnership firm wherein company's share of Profit/Loss is 96%.

Total Capital of the Firm is Rs. 31,06,062/- as on 31/03/2010

SCHEDULE : 7
SUNDRY DEBTORS

(Unsecured Considered Good)

Debts outstanding for a period exceeding

Six months

—

—

Others

1,217,948

831,181

TOTAL RS.

1,217,948

831,181

SCHEDULE : 8
CASH & BANK BALANCES

Cash on Hand

334,465

187,763

Bank balance with Schedule Banks

- In Current Account

3,286,413

6,826,553

- In Fixed Deposits

51,614,036

50,685,933

TOTAL RS.

55,234,914

57,700,249

CHARTERED CAPITAL AND INVESTMENT LIMITED

Particulars	31-03-2010 Amount Rs.	31-03-2009 Amount Rs.
SCHEDULE : 9		
LOANS & ADVANCES		
(Unsecured Considered Good)		
Advances recoverable in cash or in kind or for value to be received	8,578,906	8,857,683
Tax paid in Advance and Ded.at source	15,024,302	23,051,862
Share Application Money	450,000	3,450,000
Deposits	8,000	11,000
F.D. Interest Receivable	5,320,883	1,576,882
TOTAL RS.	29,382,091	36,947,427
SCHEDULE : 10		
CURRENT LIABILITIES		
Sundry Creditors	27,575	16,854
Other Liabilities	1,408,188	1,214,326
Statutory Liabilities	606,774	319,826
TOTAL RS.	2,042,537	1,551,006
SCHEDULE : 11		
PROVISIONS		
Provision for Taxation	14,672,000	22,741,125
TOTAL RS.	14,672,000	22,741,125
SCHEDULE : 12		
INCOME FROM OPERATIONS		
Income from Merchant Banking	25,843,934	28,187,875
Consultation Fees (Syndicate Fees)	2,500,000	—
Underwriting Commission (Net)	9,035,700	63,861
TOTAL RS.	37,379,634	28,251,736
SCHEDULE : 13		
INCOME FROM INVESTMENTS		
Profit on sale of Investments	9,139,171	3,417,590
Dividend Income	2,961,180	1,954,656
TOTAL RS.	12,100,351	5,372,246
SCHEDULE : 14		
OTHER INCOME		
Interest Income	5,211,827	4,619,263
Profit on Sale of Shares	—	3,246
Profit on sale of Assets	20,446	—
Profit on Sale of Futures & Options	1,469,458	—
Brokerage	1,951	27,301
TOTAL RS.	6,703,682	4,649,810

ANNUAL REPORT 2009-2010

Particulars	31-03-2010 Amount Rs.	31-03-2009 Amount Rs.
SCHEDULE : 15 OPERATING EXPENSES		
Brokerage Commission Exp.	—	150,000
Marketing Exp	100,000	—
Internet Charge	12,986	11,203
Staff Salary & Contribution to P.F.	2,820,812	3,333,255
Office Expenses	10,150	260,667
Postage and Telephone Expenses	217,018	387,505
Insurance Exp.	1,454	22,581
Legal and Professional Fees	6,769,390	7,875,400
Sub. Membership & Reg.Fees	10,232	12,226
Travelling Expenses	124,271	372,424
Municipal Tax	49,362	26,208
Electricity Expenses	107,954	219,717
Conveyance & Vehicle Expenses	326,213	529,539
Director Remuneration & Allowance	249,000	249,000
Stationery & Printing Expenses	60,305	161,843
Repairs & Maintenance	87,030	173,416
Misc. Expenses	116,490	107,876
Audit Fees	27,575	16,854
Service Tax Expense on share	26,493	11,819
Share Demat Expenses	26,168	35,485
Advertisement Exp.	37,712	135,142
Rent Exp.	31,500	290,373
SEBI Registration Fees	166,667	275,063
Donation	3,026,000	271,000
Security Transaction tax	79,962	23,076
Staff Welfare	143,610	106,298
Write offs	107,928	220,230
	TOTAL RS.	
	14,736,282	15,278,200
SCHEDULE : 16 INTEREST AND FINANCE CHARGES		
Bank charges	5,938	16,417
Interest Exp.	2,224,359	2,014,636
	TOTAL RS.	
	2,230,297	2,031,053

CHARTERED CAPITAL AND INVESTMENT LIMITED

SCHEDULE: 17 SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. BACKGROUND

Chartered Capital and Investment Limited originally incorporated as a Private Limited Company, was converted into Public Limited Company in 1994. The Company is registered as Merchant Banker with the Securities & Exchange Board of India (SEBI). The Company is principally engaged in Merchant Banking activities.

B. SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTIONS

I) Basis of Preparation of Financial Statements

The financial statements of the Company are prepared under the historical cost convention on accrual basis of accounting in all material respects in accordance with the notified Accounting Standards by Companies (Accounting Standards) Rules 2006 (as amended) and the relevant Provisions of the Companies Act, 1956. The accounting policies have been consistently applied by the Company during the year.

II) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

2. REVENUE RECOGNITION

Revenue is recognised when there is a reasonable certainty of its ultimate realisation.

- a Merchant Banking Activities fees are accounted on accrual basis in accordance with the terms and contracts entered into between the company and the counterparty.
- b Consultation fees are accounted on accrual basis depending upon progress of assignment.
- c Underwriting Commission is recognised on accrual basis and is exclusive of Service Tax.
- d Dividend Income is recognised when the right to receive payment is established.
- e Profit/Loss earned on sale of Investments is recognised on trade date basis. Profit/Loss on sale of Investments is determined based on the weighted average cost of the Investments sold. Profit/Loss on closed positions of Derivative instruments is recognised on final settlement or squaring up of the contracts. For Profit/Loss on Derivative instruments where the company has open positions at the year end refer Point 3 below.
- f Interest income is recognised on accrual basis.

3. EQUITY INDEX/STOCK-FUTURE

- a) Equity Index/Stock-Futures are marked-to-market on daily basis. Debit or credit balance disclosed under Loans & Advances or Current Liabilities, respectively, in the "Mark-to-Market Margin – Equity Index/Stock Future Account", represents the net amount paid or received on the basis of movement in the prices of index/Stock Futures till the balance sheet date.
- b) As on the balance sheet date, the profit/loss on open positions in Index/Stock Futures are accounted for as follows:
 - Credit balance in the "Mark-to-Market Margin – Equity Index/Stock Future Account", Being anticipated profit, is ignored & no credit is taken in the profit & loss account.
 - Debit balance in the "Mark-to-Market Margin – Equity Index/Stock Futures Account", being anticipated loss, is recognised in the profit and loss account.
- c) On final settlement or squaring-up of contracts for Equity Index/Stock Futures, the profit or loss is calculated as difference between settlement/squaring-up price and contract price. Accordingly, debit or credit balance pertaining to the settled/squared-up contract in "Mark-to-Market Margin – Equity Index/Stock Futures Account" is recognised in the profit and loss account upon expiry or settlement of the contracts. When more than one contract in respect of the relevant series of Equity Index/Stock Futures contract to which the squared-up contract pertains is outstanding at the time of the squaring-up of the contract, the contract price of the contract so squared-up is determined using weighted average method for calculating profit/loss on squaring-up.
- d) "Initial Margin – Equity Index/Stock Futures Account", representing initial margin paid, and "Margin Deposits", representing additional margin over and above initial margin, for entering into contracts for Equity Index / Stock

Futures, which are released on final settlement/squaring-up of underlying contracts, are disclosed under Loans and Advances.

4. FIXED ASSETS

Fixed Assets are stated at cost of acquisition/construction less Accumulated Depreciation and impairment loss if any. Cost of acquisition includes non refundable taxes, duties, freight and other costs that are directly attributable to bringing assets to their working condition for their intended use. All costs, including financing costs till commencement of commercial production and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

5. DEPRECIATION

Depreciation on Fixed Assets is provided on straight-line method on Pro-rata basis at rates and in manner specified in Schedule XIV of the Companies Act, 1956.

6. INVESTMENTS

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term Investments. Long term investments are stated at cost of acquisition. Provision for diminution in value of long term investments is made, only if such decline is other than temporary.

7. EMPLOYEE BENEFITS

1) Short Term Employees Benefit

Short Term Benefits are recognized as expenditure at the undiscounted value in the Profit and Loss Account of the year in which the related services are rendered.

2) Post Employment Benefit

a. Defined Contribution Plans – Monthly contributions to the Provident Fund which is defined contribution schemes are charged to Profit and Loss Account and deposited with the Provident Fund Authorities on monthly basis.

b. Defined Benefit Plans – Gratuity to Employees are recognised in Profit and Loss Account as when paid to Employees.

3) Termination Benefit

Termination Benefits are charged to Profit and Loss Account in the year of accrual.

8. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

9. TAXES ON INCOME

Tax expense for a year comprises of current tax and deferred tax.

Current tax are measured at the amount expected to be paid to the tax authorities, after taking into consideration, the applicable deductions and exemptions admissible under the provisions of the Income tax Act, 1961.

Deferred tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing difference of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. If there is unabsorbed depreciation or carry forward of losses under tax laws, deferred tax assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized.

10. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

11. CASH FLOW STATEMENT

The Cash Flow Statement is prepared by the Indirect Method set out in Accounting Standards on Cash Flow Statement & presents cash flows by operating, investing & financing activities of the Company.

CHARTERED CAPITAL AND INVESTMENT LIMITED

12. IMPAIRMENT OF ASSETS

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.

C. NOTES ON ACCOUNTS

- The search was carried out by Income Tax Authorities on 11/02/2010 at the premises of the Company. Income Tax Authorities have seized cash on hand to the extent of Rs. 2,60,000/- which is included in cash on hand of Rs. 3,34,465/- shown in Schedule : 8.

Pursuant to the search, Income Tax Authorities have issued notices U/s 153A(1)(a) of the Income Tax Act to the Company for assessing/reassessing the income as per returns of income filed for Financial years 2003—04 to 2008-09 relevant to assessment year 2004-05 to 2009-10. Company has not yet filed the returns of income in response to above notices as well as return of income for current financial year, as the due date for the same are not yet over. In view of this tax liability, if any, could not be ascertained on the date of signing the Balance Sheet. Tax Liability, if any, that may arise after filing of returns of income and completion of assessments will be accounted/provided for as and when such liabilities will arise.

- Profit and Loss Account includes Directors remuneration.

	31-03-2010	(Rs. in '000) 31-03-2009
Salary & Allowances	240	240
Contribution to P.F. etc.	9	9
	<u>249</u>	<u>249</u>

- Investments of the Company have been considered by the management to be of long-term nature and hence they are valued at cost of acquisition. In respect of quoted investments where the market value is lower than the acquisition cost, no provision is made for diminution in the value of such investments, since in the opinion of the board it is a temporary phenomenon and no provision is necessary.
- In the opinion of the Directors, Current Assets and Loans and Advances have a value on realisation in the ordinary course of business equal to the amount at which they are stated in the Balance Sheet.

5. Employee's Benefits

a) Defined Benefit Plan:

No Liability in respect of present or future liability of Gratuity has been ascertained and provided in the accounts (P.Y. — not ascertained and provided for). This is in contravention with the accounting Standard 15 issued by the Institute of Chartered Accountants of India in respect of accounting for retirement benefits.

b) Defined Contribution Plan:

The Company has recognised the following amount in Profit and Loss Account which is included under contribution to funds.

Particulars	Amount (Rs.)
Employer's Contribution to Provident Fund	52,752/-

- The company has been exempted from registration with Reserve Bank of India under Section 45 IA of Reserve Bank of India Act, 1934.
- Effect of Accounting Standard 22 " Accounting for Taxes on Income".

Nature of timing Difference	Deferred Tax(Liability) /Assets at 1/4/09	Deferred Tax(Liability) /Assets for the year	Deferred Tax(Liability) /Assets at 31/3/10
Depreciation	(431670)	46920	(384750)
Total	(431670)	46920	(384750)

8. Quantitative details of Investments

A) Investments in Quoted Securities.

	Opening		Purchase/Bonus		Sold		Closing	
	Qty. (Nos)	Amount (Rs.)	Qty. (Nos)	Amount (Rs.)	Qty. (Nos)	Amount (Rs.)	Qty. (Nos)	Amount (Rs.)
a) Investment in Equity Shares								
1 Antartica Graphics Ltd.	5,300	87,590	—	—	—	—	5,300	87,590
2 Aqua Logistics Ltd.	—	—	30,000	7,124,100	—	—	30,000	7,124,100
3 Arrow Macro Ltd	6,500	66,360	—	—	—	—	6,500	66,360
4 BGR Energy Ltd	1,049	891,095	—	—	—	—	1,049	891,095
5 Brandhouse Retails Ltd.	2,000	20,000	—	—	—	—	2,000	20,000
6 Bhagwati Banquets & Hotels Ltd	100,000	3,306,844	—	—	—	—	100,000	3,306,844
7 Cana Glass Limited	7,600	103,832	—	—	—	—	7,600	103,832
8 Chennai Petroleum Ltd.	4,200	269,081	—	—	—	—	4,200	269,081
9 Credence Sound	60,000	42,000	—	—	—	—	60,000	42,000
10 CMC Ltd	1,000	525,449	—	—	—	—	1,000	525,449
11 DQ Entertainment Ltd.	—	—	24,919	3,525,986	10,000	1,414,979	14,919	2,111,007
12 Dairy Den Ltd	18	12,635	—	—	—	—	18	12,635
13 Dish TV India Ltd	862	—	862	40,333	—	—	1,724	40,333
14 Edelweiss Capital Ltd.	—	—	4,000	1,710,896	—	—	4,000	1,710,896
15 Frontline Corporation Ltd.	100	1,020	—	—	—	—	100	1,020
16 Future Capital Ltd	1,007	1,077,916	—	—	—	—	1,007	1,077,916
17 Gujarat Mineral Development Corporation	36,980	541,282	50,000	5,691,358	—	—	86,980	6,232,640
18 Gujarat Ind Power Corp. Ltd	33,300	2,264,400	—	—	—	—	33,300	2,264,400
19 IL & FS Transportation Networks Ltd.	—	—	20,557	5,804,359	—	—	20,557	5,804,359
20 Industrial Finance Corporation of India	50,000	678,750	—	—	—	—	50,000	678,750
21 Indiatialia Refcon Ltd.	19,500	14,625	—	—	—	—	19,500	14,625
22 Janzen Cast Metal Ltd.	5,000	51,050	—	—	—	—	5,000	51,050
23 Jaysingh Dyechem Ltd	900	121,500	—	—	—	—	900	121,500
24 Jubilant Foodworks Ltd.	—	—	29,786	4,888,846	27,286	4,478,515	2,500	410,331
25 Jindal Cotex Ltd	—	—	46,634	3,882,131	37,358	3,109,934	9,276	772,197
26 Jyoti Laboratory Ltd	15,215	2,654,745	—	—	—	—	15,215	2,654,745
27 Kolte—Patil Developers Ltd	12,500	2,404,194	—	—	—	—	12,500	2,404,194
28 Lotus Eye Limited	100,000	3,556,918	—	—	—	—	100,000	3,556,918
29 Lippi Systems Ltd.	7,100	4,658	—	—	—	—	7,100	4,658
30 Matrix Lab. Ltd	4,351	739,089	—	—	4,351	739,089	—	—
31 Mundra port & Special Econ. Ltd.	8,916	7,512,952	—	—	—	—	8,916	7,512,952
32 NHPC	—	—	304,414	13,192,052	—	—	304,414	13,192,052
33 Neha International Ltd.	2,300	36,771	—	—	2,300	36,771	—	—
34 NEPC Agro Foods Ltd.	31,333	824,667	—	—	—	—	31,333	824,667
35 NEPC Textile Ltd.	14,769	356,206	—	—	—	—	14,769	356,206
36 Network 18 India Ltd	1,614	14,261	287	14,350	—	—	1,901	28,611
37 NTPC	3,352	207,824	—	—	—	—	3,352	207,824
38 Pradip Overseas Ltd.	—	—	27,156	3,312,633	—	—	27,156	3,312,633
39 Persistent System Ltd.	—	—	2,366	934,838	—	—	2,366	934,838
40 Pratiksha Chemicals Ltd	3,400	36,000	—	—	—	—	3,400	36,000
41 Preyanshu Exports Ltd.	5,500	84,242	—	—	—	—	5,500	84,242
42 Prizam Cement Ltd.	48,700	469,745	—	—	—	—	48,700	469,745
43 Purohit Construction Ltd	6,000	96,000	—	—	—	—	6,000	96,000
44 Rain Commodities Ltd	1,857	160,779	—	—	—	—	1,857	160,779
45 Refnol Resin & Chemicals Ltd.	33,049	325,563	—	—	—	—	33,049	325,563
46 Reliance Industries Ltd.*	4,402	3,075,276	4,402	—	—	—	8,804	3,075,276

CHARTERED CAPITAL AND INVESTMENT LIMITED

	Opening		Purchase/Bonus		Sold		Closing	
	Qty. (Nos)	Amount (Rs.)	Qty. (Nos)	Amount (Rs.)	Qty. (Nos)	Amount (Rs.)	Qty. (Nos)	Amount (Rs.)
47 Reliance Power (Bonus Shares)	720	173,404	—	—	—	—	720	173,404
48 Rural Electrification Corp.	22,073	2,542,223	10,714	2,174,942	22,000	3,165,207	10,787	1,551,958
49 S.Kumar Notions Ltd.	10,000	252,964	—	—	—	—	10,000	252,964
50 Sandesh Ltd	48,758	5,476,625	—	—	48,758	5,476,625	—	—
51 Satyam Comp. Services	3,600	1,347,406	—	—	—	—	3,600	1,347,406
52 Sejal Architectural & Glass Ltd	42,715	5,663,399	—	—	42,715	5,663,399	—	—
53 Shardul Securities Ltd	1,100	38,465	—	—	—	—	1,100	38,465
54 Simandhar Fin Ltd	1,400	14,000	—	—	—	—	1,400	14,000
55 Tirupati Foams Ltd	50,000	1,800,000	—	—	—	—	50,000	1,800,000
56 Tata Consultancy Ser.Ltd.	1,044	443,700	1,044	—	—	—	2,088	443,700
57 TCI Finance Ltd	27,000	73,170	—	—	—	—	27,000	73,170
58 Tirupati Shettlers Ltd.	50,000	500,000	—	—	—	—	50,000	500,000
59 Tisco Ltd.	910	127,389	130	78,000	—	—	1,040	205,389
60 TV—18 India Ltd.	3,096	271,412	2,000	168,000	—	—	5,096	439,412
61 Wire & Wireless Ltd	750	—	1,750	24,518	—	—	2,500	24,518
62 Zee Telefilm	1,500	1,635,505	1,500	325,770	—	—	3,000	1,961,275
63 Zee News Ltd	678	—	678	30,232	—	—	1,356	30,232
TOTAL (a)	905,018	52,994,981	563,199	52,923,344	194,768	24,084,519	1,273,449	81,833,806
b) Investments in Mutual Fund								
IDFC Mutual Fund	100,000	1,000,000	—	—	—	—	100,000	1,000,000
TOTAL (b)	100,000	1,000,000	—	—	—	—	100,000	1,000,000
TOTAL (a + b)	1,005,018	53,994,981	563,199	52,923,344	194,768	24,084,519	1,373,449	82,833,806
B) Investments in Unquoted Securities								
a) Investments in Equity Shares								
1 Chatered Speed Pvt Ltd	20,000	2,000,000	—	—	—	—	20,000	2,000,000
2 Chatered Motors P. Ltd	102,225	2,044,500	—	—	—	—	102,225	2,044,500
3 G M Bell Healthcare Ltd	180,000	4,680,000	—	—	—	—	180,000	4,680,000
4 TDPS Power Systems (P) Ltd.	378,084	2,488,446	—	—	—	—	378,084	2,488,446
TOTAL (a)	680,309	11,212,946	—	—	—	—	680,309	11,212,946
b) Investments in Firm								
1 Shabina Enterprise	—	2,973,314	—	—	—	—	—	2,973,314
TOTAL (b)	—	2,973,314	—	—	—	—	—	2,973,314
c) Investments in Preference Shares								
1 Tata Steel Ltd	783	78,300	—	—	783	78,300	—	—
2 Network 18 India PREF	287	43,050	—	—	—	—	287	43,050
TOTAL (c)	1,070	121,350	—	—	783	78,300	287	43,050
d) Investment In Warrants								
1 Network 18 India	287	14,350	—	—	287	14,350	—	—
TOTAL (d)	287	14,350	—	—	287	14,350	—	—
TOTAL (a+b+c+d)	681,666	14,321,960	—	—	1,070	92,650	680,596	14,229,310

* Includes 2,000/- Nos. of share given as Initial Margin for Future & Option Contract.

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9. The company is engaged in the business of providing consultancy services and merchant banking services in India and there are no separate reportable primary or secondary segments, as per Accounting Standard 17 Segment Reporting issued by the Institute of Chartered Accountants of India.
10. Expenditure incurred on employees in receipt of remuneration of not less than Rs.24,00,000/- per annum or Rs.2,00,000/- per month if employed for a part of the year.

	Employed throughout the year		Employed for part of the year	
	2009-10	2008-09	2009-10	2008-09
Salaries & Wages	Nil	Nil	Nil	Nil
No. of Employees	Nil	Nil	Nil	Nil

11. Earnings per Equity Share:

	31-03-2010	31-03-2009
Profit (Loss) after Tax (after adjustment for deferred taxes but before Prior period and extra ordinary items)	25,505,962	9,786,588
Profit (Loss) after Tax (after adjustment for deferred taxes and Prior period and extra ordinary items)	25,256,316	9,257,536
Weighted average number of equity shares	3,011,600	3,011,600
Earnings/(Loss) per share before Prior period and extraordinary items	8.47	3.25
Earnings/(Loss) per share after Prior period and extraordinary items	8.39	3.07
Nominal Value per share	10	10

12. Related Party Disclosure

- a Names of related parties and nature of relationship where control exists are as under:

Enterprise under significant influence of key management personnel :

Shabina Enterprise
TD Power Systems (P) Ltd.

- b Names of other related parties and nature of relationship.

Key Management Personnel :

Mr.Sanatan N.Munsif - Chairman
Mr.Mohib N.Khericha - Managing Director
Mr. A. L. Sanghvi - Vice Chairman

- c **Transactions with related parties**

(Rs. In Lacs)

Nature of Transaction	Associate Entities	Key Management Personnel
I. Finance		
a) Loan Taken	Nil	Nil
b) Repayment of Loan	Nil	Nil
II. Remuneration	Nil	2.49
III. Outstandings		
a) Capital contribution in firm at year end	29.73	Nil
b) Investment at year end	24.88	Nil

Note: No amounts pertaining to related parties have been provided for as doubtful debts. Also no amounts have been written off or written back during the year.

13. Expenditure In Foreign Currencies : NIL

14. Auditors Remuneration

31-03-2010 Amt.Rs.	31-03-2009 Amt.Rs.
27,575/-	16,854/-

CHARTERED CAPITAL AND INVESTMENT LIMITED

15 Micro, Small, Medium Enterprises Development Act, 2006

There are no Micro, Small and Medium Enterprises to whom the company owes dues, which are outstanding for more than 45 days as at 31st March, 2010. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

16. Previous years figures have been regrouped or rearranged wherever necessary to make them comparable with that of previous year.

17. BALANCE SHEET ABSTRACT AND THE COMPANY'S GENERAL BUSINESS PROFILE:

1. Registration Details

Registration No.	L45201GJ1986PLC008577	State Code	04
Balance Sheet Date	31/03/2010		

2. Capital Raised During the Year (Amt. In Rs. Thousands)

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

3. Position of Mobilisation and Deployment of Funds (Amt. In Rs. Thousand)

Total Liabilities	167,895	Total Assets	167,895
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Sources of Funds

Paid up Capital	30,116	Reserve & Surplus	117,463
Secured Loans	18,836	Unsecured Loans	1,095
Deferred tax Liability	385		

Application of Funds

Net Fixed Assets	1,711	Investments	97,063
Net Current Assets	69,121	Misc. Expenditure	Nil

4. Performance of the Company (Amount in Rs.Thousands)

Turnover (Including Other Income)	56,184	Total Expenditure	20,775
Profit before Tax	35,409	Profit after Tax	25,506
Earning Per Share (in Rs.)	8.47	Dividend Rate	Nil

5. Generic Names of The Principal Products/Services of Company ITC Code not Applicable.

- a Merchant Banking
- b Consultancy Service

Signature to Schedules 1 to 17.

As per our report of even date attached
For MAYANK SHAH & ASSOCIATES
Chartered Accountants
(Firm Registration No. 106109W)

(M.S.SHAH)
PARTNER
M. No. 44093
Place: Ahmedabad
Date : 03/09/2010

For AND ON BEHALF OF THE BOARD OF DIRECTORS

M.N.KHERICHA MANAGING DIRECTOR

A. L. SANGHVI VICE CHAIRMAN

MANOJKUMAR RAMRAKHYANI COMPANY SECRETARY

CHARTERED CAPITAL AND INVESTMENT LIMITED
REGISTERED OFFICE: 711, Mahakant, Opp.V.S. Hospital, Ellisbridge, Ahmedabad-380 006.

ATTENDANCE SLIP

To be handed over at the entrance of the Meeting venue

Members Folio No.

Client I.D.

D.P.I.D.

Name of the Member attending the Meeting

In case of proxy, Name of proxy

I Hereby record my presence at the 24th Annual General Meeting convened at the registered office of the Company at 711, Mahakant, Opp. V.S. Hospital, Ellisbridge, Ahmedabad-380 006 on **Thursday, September 30, 2010.**

Member's / Proxy's Signature
(To be signed at the time of handing over this slip)

NOTE: Members/ Joint Members are requested to bring the attendance slip with them.

CHARTERED CAPITAL AND INVESTMENT LIMITED
REGISTERED OFFICE: 711, Mahakant, Opp.V.S. Hospital, Ellisbridge, Ahmedabad-380 006.

PROXY FORM

I/We _____ of
_____ being a Member /Members of
CHARTERED CAPITAL AND INVESTMENT LIMITED, hereby appoint _____ of
_____ or failing him _____

Or

failing him _____ of _____

As my/our Proxy to attend and vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held **Thursday, September 30, 2010** and at any adjournment thereof.

Signed this _____ day of _____ 2010.

Signed by the said of _____ of _____

Affix Rs. 1/- Revenue Stamp

Note:

If a member is unable to attend the Meeting, he may sign this form and send it to the Company's Registered Office at 711, Mahakant, Opp. V.S. Hospital, Ellisbridge, Ahmedabad-380 006. So as to reach them not less than 48 hour before the Meeting.

BOOK - POST

TO, _____

If undeliverd please return to :
Chartered Capital And Investment Limited
Registered Office : 711, Mahakant, Opp. V.S. Hospital,
Ellisbridge, Ahmedabad-380 006.