



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## NOTICE

**NOTICE** is hereby given that the 17<sup>th</sup> Annual General Meeting of the Members of **Som Datt Finance Corporation Ltd.** will be held at Gajraj Chambers, 2B, 2<sup>nd</sup> Floor, 86B/2, Topsia Road(South), Kolkata-700046 on Thursday, the 30<sup>th</sup> September, 2010 at 10.00 a.m., to transact the following business:

### ORDINARY BUSINESS

1. To consider and adopt the Profit and Loss Account for the year ended March 31, 2010, Balance sheet as at that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Ms. Usha Datt, who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint M/s A.S. Gupta & Co., Chartered Accountants, Kolkata, (Firm Registration No. 302077E, the retiring Auditors, as Statutory Auditors of the Company and to fix their remuneration.

### SPECIAL BUSINESS

4. To consider and if thought fit to pass, with or without modification(s), the following resolution as an ordinary resolution:

RESOLVED THAT subject to the provisions of section 198, 269, 309 and applicable provisions of the Companies Act, 1956 and subject to the approval of the Central Government, if requires, Mrs. Latika Datt Abbott be and is hereby re-appointed as Managing Director of the company in terms of provisions contained in Schedule XIII annexed to the Companies Act, 1956 on the following terms and conditions:

1. Period of re-appointment: 5 years from 15.06.2010
2. Salary:  
Within the scale of Rs. 50000/- to Rs. 100,000/- p.m. The Board of Directors will determine the amount of increments payable every year depending upon the performance of the managerial personnel, the size of operation, profitability and other relevant factors.
3. Perquisites:  
Within the overall ceiling of 75% of the annual salary, she would be entitled to the following perquisites in such form and manner as the Board of Directors of the company may decide:-
  - a) Furnished accommodation with expenditure on gas, electricity, water and maintenance and repair thereof  
OR  
House rent allowance and house maintenance allowance with expenditure on gas, electricity and water.
  - b) Medical Expenses and medical insurance for self and family.
  - c) Leave travel concession for self and family.
  - d) Chauffeur driven car facility.
  - e) Club membership.
  - f) Provident fund, superannuation or annuity fund.



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- g) Gratuity and such other perquisites and allowances as may be agreed by the Board of Directors. The perquisites shall be evaluated as per the Income Tax Rules, wherever applicable and in the absence of any such rule, perquisites shall be evaluated at actual cost.

Company's contribution to provident fund and superannuation or annuity fund to the extent these either singly or together are not taxable under the Income Tax Act, gratuity and encashment of leave at the end of the tenure shall not be included in the computation of limit for remuneration or perquisites as aforesaid.

Note: Family for this purpose shall mean the spouse, dependent children and the dependent parents.

4. Commission:

Such remuneration by way of commission, in addition to salary and perquisites, calculated with reference to the net profits of the company in a particular financial year, as may be determined by the Board of Directors of the company at the end of each financial year, subject to the overall ceilings stipulated in Section 198 and 309 of the Companies Act, 1956.

5. Minimum Remuneration:

Notwithstanding anything contained hereinabove, the company in case of no profits or inadequate profits in any financial year during the tenure of the Managing Director, be entitled to pay the remuneration and perquisites within the limits specified in the schedule XIII of the Act.

6. Determination of the Contract:

The term of contract between the Managing Director and the company can be terminated by either party by giving three months' notice in writing.

**By Order of the Board**

Place: New Delhi

Date: 30.08.2010

Latika Datt Abbott

**Managing Director**

**NOTES:**

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy and proxy need not be a member of the Company. The instrument appointing proxy must reach the Registered Office of the Company not later than 48 hours before the time fixed for the meeting.
2. The dividend for the financial year ending 31.03.1995 has been transferred to the General Revenue Account of the Central Government. The members who have not claimed the dividend may claim the same from the Registrar of Companies, West Bengal. The unclaimed dividend for the financial year ending 31.03.1996 was transferred to the Investor Protection and Education Fund on 24.01.2004.
3. The unpaid dividend for the financial year ending 31.03.2005, 31.03.2006, 31.3.2007 are lying in separate accounts. Those members who have failed to encash the dividend warrant the same may send a request for re-validation of dividend warrant.



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4. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 15<sup>th</sup> September, 2010 to Thursday, 30<sup>th</sup> September, 2010 (both days inclusive)
5. The members are requested to send the dividend mandate to the Company's Share Transfer Agent, RCMC Limited.
6. The Company provides Electronic Clearing Service (ECS) to its members **free** for directly crediting their account with the dividend proceeds. Member holding shares in physical form may avail this service by forwarding the ECS mandate as per the format enclosed in the Annual Report to the Company's Transfer Agent, RCMC Limited and Members holding shares in demat mode are requested to send their request to their respective Depository Participants (DP).
7. The members are requested to intimate the change of address immediately to the Company's Share Transfer Agent, RCMC Ltd.
8. Member/Proxies should bring the Attendance Slip duly filled in for attending the meeting.
9. Members are requested to forward their queries on Annual Accounts at least one week before the date of the Annual General Meeting.

**By Order of the Board**

Place: New Delhi  
Date: 30.08.2010

**Latika Datt Abbott**  
**Managing Director**

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 173 OF THE COMPANIES ACT, 1956**

Mrs. Latika Datt Abbott, Managing Director of the Company, has been associated with the Company since its inception. She is 44 years old and a graduate from Delhi University. Under her stewardship the Company has successfully faced the market competition in the Non Banking Finance Sector and emerged as a strong entity. She was authorized to manage the affairs of the Company subject to supeintendence and control of the Board of Directors. The abstract of the terms of appointment of the Managing Director and the memorandum of Interest pursuant to section 302 of the Companies Act is hereby circulated to the members.

None of the Directors except Dr. Som Datt, Mrs Usha Datt and Mrs Latika Datt Abbott is interested in the resolution.

**By Order of the Board**

Place: New Delhi  
Date: 30.08.2010

**Latika Datt Abbott**  
**Managing Director**



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## DIRECTORS' REPORT

### TO THE MEMBERS,

Your Directors have pleasure in submitting the 17<sup>th</sup> Annual Report together with the Audited statement Accounts for the year ended 31<sup>st</sup> March 2010:

Financial Results	(Rs. in Lacs)	
	Year Ended 31.03.2010	Year Ended 31.03.2009
Gross Total Income	161.65	201.48
Profit / Loss before Depreciation & Taxation	71.22	90.84
Less: Depreciation	4.22	5.07
Add: Provision written Back	2.48	-
Profit Before tax	69.48	85.77
Less: Provision for Income Tax	18.00	29.50
Less: Provision for F.B.T	-	.72
Less: Provision for F.B.T for Earlier Year	.07	-
Add: Provision for Deferred Tax	1.96	.16
Less: Tax Adjustment for Earlier Years	3.75	-
Net Profit /(Loss) after Tax	49.62	55.71
Profit/(Loss) brought forward	45.35	.78
Profit carried to P&L Appropriation A/c	94.97	56.49
Less: Special Reserve (As per RBI Guidlines)	9.92	11.14
Surplus/ (Deficit ) carried to Balance Sheet	85.05	45.35

### OPERATION

During the year under review, the gross income of the Company stood at Rs. 161.65 Lacs as compared to income of corresponding previous year amounting to Rs. 201.48 Lacs.

During the year under review, the Company has registered a net profit after tax at Rs. 49.62 Lacs.

### DIVIDEND

The Board is of the opinion that it would be in the overall interest of the company and its shareholders that the profits of the Company are retained and used in its business. Therefore, the Board of Directors do not recommend any dividend for the year.

### SUBSIDIARY COMPANY

The Company has not been able to conduct commodity market business. Thus for the reason that risk free arbitrage opportunities as visualized are not available. Considering high risk of speculation, the company is in process of reviewing the business model.

### CONSOLIDATED FINANCIALS

The consolidated financial results of the Company alongwith its subsidiary M/s Som Datt Infosoft Private Limited are forming part of this report and are given as per Annexure.

### DIRECTOR

Mrs. Usha Datt, Director retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for



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reappointment.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the annual accounts for the year ended 31<sup>st</sup> March 2010 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year and of the profit or loss of the Company for the year under review;
- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors had prepared the accounts for year ended 31<sup>st</sup> March 2010 on a 'going concern' basis.

## **AUDITORS**

M/s A.S. Gupta & Co. Chartered Accountants Kolkata, Auditors of the company hold the office until conclusion of the ensuing Annual General Meeting and are recommended for re-appointment.

## **PARTICULAR OF EMPLOYEES**

None of the employee is covered under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended

## **PARTICULAR REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

The information, required under Rule 2 of the Companies (Disclosure of Particular in the Report of Board of Directors) Rules, 1998 relating to the conservation of energy and technology absorption, is not given as the Company is not engaged in manufacturing activity.

During the year, there is no earning and outgo of the foreign exchange.

## **LISTING**

The shares of the Company are listed on the Bombay Stock Exchange. The annual listing fee has been paid to the BSE.

## **CORPORATE GOVERNANCE**

The report on Corporate Governance together with the Auditor's certificate on compliance of mandatory requirements of Corporate Governance are given in annexure to this report.

## **ACKNOWLEDGEMENTS**

Your Directors take this opportunity to thank its bankers and shareholders for their continued support to the Company. The Directors would also like to place on record their deep sense of appreciation of the devoted services rendered by employees of the Company.

**For and on behalf of the Board of Directors**

Place : New Delhi  
Dated: 30.08.2010

Sd/-  
D.P.Rawal  
Director

Sd/-  
Latika Datt Abbott  
Managing Director



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## REPORT ON CORPORATE GOVERNANCE FOR THE YEAR 2009-10

(Pursuant to Clause 49 of the Listing Agreement entered into with the Stock Exchanges)

### 1. COMPANY'S PHILOSOPHY:

Your Company believes that Corporate Governance should be observed not only as per the letter but more important in spirit so as to become a way of life. The Company's respect for law and strict compliance thereof, emphasis on product quality and a caring spirit. Its policies and practices are based on the highest standards of ethics and transparency in regard to its dealings and disclosures.

### 2. BOARD OF DIRECTORS:

#### 2.1 Composition

The Board of Directors comprises of six directors. The Chairman is the non-executive Chairman. More than one-third of the Board consists of independent directors. The composition is as under:

Name of the Director	Position
Dr. Som Datt	Chairman/Promoter
Mrs. Usha Datt	Director/Promoter
Mr. Kawaljit Singh	Director/Independent Non-Executive
Mr. D P Rawal	Director/Independent Non-Executive
Mr. Ved Prakash Marwah	Director/Independent Non-Executive
Mrs. Latika Datt Abbott	Managing Director/Promoter

#### 2.2 Meetings and attendance record of each Director

i) 6 Meetings of the Board of Directors were held during the year ended 31<sup>st</sup> March, 2010.

These were held on:

1. 30.06.2009
2. 31.07.2009
3. 25.08.2009
4. 31.10.2009
5. 30.01.2010
6. 31.03.2010

ii) The attendance record of the Directors at the Board Meetings held during the year ended on 31<sup>st</sup> March, 2010 and the last Annual General Meeting (AGM) and the details of other Directorships and Committee Chairmanships and Memberships held by the Directors of the Company are given below:

Name of the Director	Attendance Particulars		No of Directorships and Committee Member / Chairmanship		
	Board Meetings	Last AGM	Other Directorships	Committee Memberships	Committee Chairmanships
Dr. Som Datt	6	-	5	-	-
Mrs. Usha Datt	4	-	5	-	-
Mr. Kawaljit Singh	3	-	6	2	1
Mr. V P Marwah	3	-	-	-	-
Mr. D P Rawal	6	1	4	1	2
Mrs. Latika Datt Abbott	6	-	8	1	-



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## 2.3 Re-appointment of Directors

The brief particulars of Ms. Usha Datt the Director of the Company proposed to be re-appointed at the ensuing Annual General Meeting are as under:

### Particulars of Ms. Usha Datt – Director

#### a. Brief resume of the Director

Ms. Usha Datt is 76 years old and is a graduate. She is a member of the Board of Directors of the Company since 19<sup>th</sup> October, 1993.

#### b. Nature of Experience

Ms. Usha Datt, Director of the Company has ample experience in the field of Financing, Share Trading and Investment.

#### c. Directorship

She is a director in the following other companies namely:

- (i) Som Datt Securities Limited
- (ii) Som Datt Overseas Limited
- (iii) Som Datt Enterprises Limited
- (iv) Som Datt Capital Development Limited
- (v) Landmark Procon Pvt. Ltd.

## 3. AUDIT COMMITTEE:

i) The Audit Committee comprises of three members, namely:

Mr. D P Rawal, Mr. V P Marwah and Mr. Kawaljit Singh. All the members of the Audit Committee are independent Directors. They possess adequate knowledge of Accounts, Audit, Finance, etc. The meetings of the Audit Committee are usually chaired by Mr. D P Rawal.

ii) The Audit Committee had 5 meetings during the year ended on 31<sup>st</sup> March, 2010. The attendance of each Committee member is as under:

S No.	Name of the Director	No. of Meetings Attended
1.	Mr. D P Rawal	4
2.	Mr. V P Marwah	2
3.	Mr. Kawaljit Singh	2

iii) The role and powers of the Audit Committee are as laid down under the relevant clause of the Listing Agreement and Section 292(A) of the Companies Act, 1956.

## 4. INVESTMENT AND REMUNERATION COMMITTEE:

The Committee comprises of three members, namely;

1. Mr. D P Rawal
2. Mr. Kawaljit Singh
3. Mr. V P Marwah

All the members of the Investment & Remuneration Committee are independent and non-executive Directors. Four meetings of the Investment & Remuneration Committee were held, which were chaired by Mr. Kawaljit Singh and was attended by all the members.

S No.	Name of the Director	No of Meetings Attended
1.	Mr. D P Rawal	4
2.	Mr. V P Marwah	2
3.	Mr. Kawaljit Singh	2



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The terms of reference of the 'said committee' are as follows:

1. To determine on behalf of the Board and on behalf of the Shareholders the Company's policy on specific remuneration packages for Executive Directors including pension rights and any compensation payment.
2. To approve the payment of remuneration to managerial Personnel as per the Policy laid down by the Committee.
3. To approve loans and investment of long term nature.

#### **Remuneration Policy:**

Subject to the approval of the Board and of the company in General Meeting and such other approvals as may be necessary, the Managing Director is paid remuneration as per the terms approved by the General Meeting. The present remuneration package to Managing Directors includes salary, perks etc.

#### **Remuneration of Directors:**

This disclosure to be made on remuneration of Managing Director of the Company is given below:

<b>Name of the Director</b>	<b>Salary (Rs.)</b>	<b>Present Period of Agreement</b>	<b>Notice Period</b>
Mrs. Latika Datt Abbott	7,42,560	5 Years w.e.f., 15.06.2010	3 Months

#### **Note:**

Salary includes basic salary, house rent allowance, bonus, leave encashment, holiday travel benefits, use of company's car, furniture and equipment and company's contribution to provident fund and perquisites, the monetary value of which has been calculated in accordance with the provisions of the Income Tax Act, 1961 and Rules made thereunder but does not include company's contribution to gratuity fund.

The Non-executive Directors do not draw any remuneration from the Company.

Sitting fees to Non-executive independent Directors is presently being paid at the rate of Rs.5000/- for each meeting of the Board attended by them.

#### **Shareholding of Non-Executive Directors**

As on 31<sup>st</sup> March, 2010

<b>Name</b>	<b>No of Shares</b>
Mr. Som Datt	24,77,625
Mrs. Usha Datt	989,151
Mr. D P Rawal	Nil
Mr. Kawaljit Singh	10
Mr. Ved Prakash Marwah	Nil

#### **5. SHARE TRANSFER AND INVESTORS GRIEVANCE COMMITTEE:**

The Share Transfer Committee had been constituted immediately after the Public Issue in 1994. The said Committee also looks into Investor's Grievance. The name was changed from Share Transfer Committee to Share Transfer and Investor Grievance Committee with effect from 31.07.2001. The terms of reference of the 'said committee' are as follows:

- 1) To approve the Share Transfer / Transmission / Transposition etc.,
- 2) To look into the status of investor complaints and grievances, if any.
- 3) To report the Board about serious or complicated cases, if any.

Twelve meetings of the Committee were held during the year ended on 31<sup>st</sup> March, 2010. The meetings are generally chaired by Mr. D P Rawal. The composition of the Committee and the number of meetings attended by each of the members is as under





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S No.	Name of the Director	No of Meetings Attended
1.	Mrs. Latika Datt Abbott	9
2.	Mr. Kawaljit Singh	7
3.	Mr. D P Rawal	12

Ms. Latika Datt Abbott is the Compliance Officer. During the year, the Company did not receive any complaint regarding Non-receipt of Dividend and / or Non-receipt of Share Certificate. Further, there are no share transfers pending for registration as on the said date.

## 6. GENERAL BODY MEETINGS:

The details of Annual General Meeting held in last 3 years are as under:

AGM	Day, Date and Time	Venue
2008-09	Wednesday, 30.09.2009 & 10.00 a.m.	The Saturday Club, 7 Wood Street, Kolkata 700 016
2007-08	Tuesday, 30.09.2008 & 10.30 a.m.	The Saturday Club, 7 Wood Street, Kolkata 700 016
2006-07	Saturday, 29.09.2007 & 11.30 a.m	The Saturday Club, 7, Wood Street, Kolkata – 700 016

No Special Resolution has been passed in the Annual General Meeting held during the last three years.  
No Special Resolutions have been put through by postal ballot so far by the Company.

## 7. DISCLOSURES:

- There are no materially significant related party, transactions i.e., transaction of the Company of material nature with its Promoters, Directors or the Management, their Subsidiaries or relatives etc., that would have potential conflict with the interests of the Company at large.
- No penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any statutory authority on any matter during the period under review.
- The Whistle Blower Policy has been adopted by the Company and it is affirmed that no personnel has been denied access to such policy.
- The Company has complied with all the mandatory requirement laid down on Corporate Governance. However, the Company has taken steps to implement non-mandatory requirements and their compliances as under:
  - Board – A Non-Executive Chairman is entitled to maintain the Chairman's Office at the Company's expense but the tenure of Independent Director has not been restricted to a period of 9 years on the Board of the Company.
  - Remuneration Committee, Shareholders Rights, Audit Qualifications, Training of Board Members and Mechanism for evaluating Non-Executive Board Members – The Company is taking necessary steps to implement these non-mandatory requirements.
  - Whistle Blower Policy – The Company has implemented this non-mandatory requirement

## 8. MEANS OF COMMUNICATION:

The quarterly, half-yearly and yearly financial results of the Company are sent to the Stock Exchanges immediately after these are approved by the Board. These are also published in the prescribed format within 48 hours of the conclusion of the meeting of the Board in which they are considered, generally in "Pioneer" English Daily and "Ganashakti" Bengali Daily, since the Registered Office of the Company is located in Kolkata.



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## 9. GENERAL SHAREHOLDERS INFORMATION:

### Annual General Meeting:

Date: 30<sup>th</sup> September 2010

Time: 10.00 a.m.

Venue: Gajraj Chamber, 2B, 2<sup>nd</sup> Floor, 86B/2, Topsia Road(South), Kolkata-700046

Financial Year: 1<sup>st</sup> April 2009 to 31<sup>st</sup> March 2010

### Book Closure:

15<sup>th</sup> September 2010 to 30<sup>th</sup> September 2010 (both days inclusive)

### Listing of Securities:

The equity shares of your Company are listed on the following Stock Exchanges:

Bombay Stock Exchange,

The Calcutta Stock Exchange Association Ltd. (An application for voluntary delisting is pending with the Exchange)

### Stock Code:

CSE (29145), BSE (11571)

### ISIN No. for Dematerialisation of shares:

INE754C01010

### Market Price Data:

The details of High & Low market price of the shares at the Stock Exchange Bombay are as under:

Month (2009-10)	Qtn.at Bombay Stock Exchange	
	High (Rs.)	Low (Rs.)
April	9.43	7.00
May	11.76	8.40
June	13.25	10.36
July	13.56	10.50
Aug	12.18	10.28
Sep	11.53	9.80
Oct	12.15	9.84
Nov	10.48	9.10
Dec	11.47	9.64
Jan	11.92	9.73
Feb	12.09	9.60
Mar	11.30	9.25

### Registered Office:

SOM DATT FINANCE CORPORATION LTD  
Flat # 24-25, 10, Old Post Office Street,  
KOLKATA - 700001

### Address for Correspondence:

SOM DATT FINANCE CORPORATION LTD  
56-58, Community Centre, East of Kailash  
NEW DELHI - 110065



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

**Registrar & Share Transfer Agents:**

RCMC Share Registry (P) Limited

B-106, Sector-2, Noida-201301

Gautam Budh Nagar (U.P)

Phone No. (0120) 4015880

Fax No. (0120) 2444346

E mail: [rcmcfcd@dimensioni.net](mailto:rcmcfcd@dimensioni.net)

Contact Person: Mr Rakesh Adhana

**Share Transfer System:**

Shares sent for transfer in physical form are registered by our Registrars and Share Transfer Agents within 30 days of receipt of the documents, if documents are found in order. Shares under objection are returned within two weeks.

**Outstanding Instruments**

The Company has not issued GDR/ADRS/Warrants or any convertible instruments, conversion instrument

**Distribution of Shareholding:**

The distribution of shareholding as on 31<sup>st</sup> March, 2010 is given below:

S No	No of Equity Shares	No of Shareholders	% of Shareholders	No. of Shares held	% of Shareholding
1.	UPTO 5000	6709	89.50	1058553	10.58
2.	5001 TO 10000	430	5.74	352027	3.52
3.	10001 TO 20000	170	2.27	255863	2.56
4.	20001 TO 30000	68	0.91	170523	1.70
5.	30001 TO 40000	25	0.33	88221	0.88
6.	40001 TO 50000	23	0.31	108138	1.08
7.	50001 TO 100000	42	0.56	306576	3.06
8.	100001 and Above	29	0.39	7668069	76.62
	<b>TOTAL</b>	<b>7496</b>	<b>100.00</b>	<b>10007970</b>	<b>100.00</b>

**Categories of Shareholders as on 31<sup>st</sup> March, 2010:**

Category	No of Holders	No of Shares	% of holding
Promoters*	11	6924135	69.19
<b>Public Shareholding:</b>			
Individuals holding upto 1 lakh (nominal value)	7200	2044797	20.43
Individuals holding above 1 lakh (nominal value)	9	176311	1.76
Clearing Members	9	9320	0.09
Non-residents	90	202350	2.02
Bodies Corporate	177	651057	6.51
<b>TOTAL</b>	<b>7496</b>	<b>10007970</b>	<b>100.00</b>



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## Dematerialization of Shares:

The Company has arrangements with both National Securities Depository Limited (NSDL), and Central Depository Services Limited (CDSL) for demat facility. The shares are processed in dematerialized form as on 31<sup>st</sup> March, 2010.

## Status of Physical and Demat Shares

Mode		Shares	Percent
Physical		2212019	22.10
Demat	CDSL	410451	4.10
	NSDL	7385500	73.80
<b>TOTAL</b>		<b>10007970</b>	<b>100.00</b>

## Financial Calendar 2009- 2010:

First quarterly results	:	July 2009
Second quarterly results	:	October 2009
Third quarterly results	:	January 2010
Annual results for the year ending on 31.03.2010:	:	May 2010
Annual General Meeting for the year 2010	:	September 2010

## For and on behalf of the Board of Director

Place: New Delhi  
Date : 30.08.2010

D.P.Rawal                      Latika Datt Abbott  
Director                              Managing Director

## AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

**We have examined the compliance of the conditions of Corporate Governance by Som Datt Finance Corporation Ltd for the year ended 31<sup>st</sup> March, 2010, as stipulated in Clause 49 of the Listing Agreements of the said Company with Stock Exchanges in India.**

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance; it is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to be best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

On the basis of representation received from Registrars and Share Transfer Agents and as per the records maintained by the Company which are presented to the Shareholders/Investors Grievance Committee, we state that during the year ended 31<sup>st</sup> March, 2010, no Investor grievances were pending for a period exceeding one month.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

## For AS GUPTA & CO.

Chartered Accountants,  
Firm Registration No 302077E

CA S. C. SEN,  
Partner

Membership No 13679

Place: Kolkata  
Date : 30.08.2010



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## AUDITOR'S REPORT

### TO THE MEMBERS OF SOM DATT FINANCE CORPORATION LIMITED

1. We have audited the attached Balance Sheet of Som Datt Finance Corporation Limited as at 31<sup>st</sup> March, 2010 and also the Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order 2004 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, of India (the 'Act') we enclose as Annexure, a statement of the matters specified in Paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph – 3 above, we report that :
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit,
  - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - (iii) The Balance Sheet, Profit and Loss Account and Cash flow Statement dealt with by this report are in agreement with the books of account. .
  - (iv) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
  - (v) On the basis of written representations received from the directors as on, 31<sup>st</sup> March 2010 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2010 from being appointed as a director of the Company under clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the accounting policies and notes given in Schedule 12, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2010.
  - ii) in the case of the Profit and Loss Account, of the profit of the Company for the year ended on that date.
  - iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**For A. S. GUPTA & CO.**  
**CHARTERED ACCOUNTANTS**  
**Firm Registration No : 302077E**

**S. C. SEN**  
**Partner**  
**Membership No. 13679**

**Place : Kolkata**  
**Dated: 29.05.2010**



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## **Annexure referred to in paragraph '3' of Auditor's Report to the Members of Som Datt Finance Corporation Limited on the accounts for the year ended 31<sup>st</sup> March, 2010.**

- i)
  - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b) The management during the year has not physically verified all the assets but there is a regular programme of verification, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such verification.
  - c) In our opinion and according to the information and explanations given to us, no fixed assets have been disposed off by the Company during the year.
- ii)
  - a) The management has physically verified the inventory during the year. In our opinion, frequency of the verification is reasonable.
  - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
  - c) On the basis of our examination of the record of inventories, we are of the opinion that, the Company is maintaining proper records of inventories. The discrepancies noticed on physical verification of inventories as compared to book records were not material and have been properly dealt with in the books of account.
- iii)
  - a) As informed the company has not granted any loan secured or unsecured from companies, Firm or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Therefore, the provision of clause 4(iii) (a) to (d) or the Companies (Auditor's Report) Order 2003 ( as amended) are not applicable.
  - b) The Company has taken an unsecured loan from one of its directors covered in the register maintained u/s 301 of Companies Act, 1956. The maximum balance involved during the year and the year end balance of such loan was Rs. 25 lacs & Rs. 3 lacs respectively  
The Company has taken an interest free inter-corporate loan from a subsidiary company covered in the register maintained u/s 301 of the Companies Act, 1956. The maximum balance involved during the year and the year end balance of such loan was Rs. 20,26,467/- and Rs. 11,73,513/- respectively.
  - c) The rate of interest and terms and conditions on which loans have been taken by the Company are not prime facie prejudicial to the interest of the Company .
  - d) In respect of aforesaid loans, the Company is regular in repaying the principal amount as stipulated and is also regular in payment of interest, where applicable.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to the purchase of inventories ,fixed assets and for the sale of the stock. Further, on the basis of our examination and according to the information and explanations given to us, we have neither come across nor have been informed of any instance of major weakness in aforesaid internal control procedures.
- v)
  - a) According to the information and explanation/s given to us, we are of the opinion that during the year, the transaction that were required to be entered into the register maintained Under Section 301 of the Companies Act, 1956 have been so entered.
  - b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained Under Section 301 of the Companies Act, 1956, during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- vi) The Company has not accepted any deposits from the public during the year. Hence the directive issued



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

by the Reserve Bank of India and the provision of Section 58A and 58AA of the Companies Act, and the rules framed there under are not applicable. We are informed that no order has been passed by the Company Law Board, National Company Law Tribunal, Reserve Bank of India, any other court or any other tribunal with regard to the public deposits.

- vii) In our opinion, the Company has an internal audit system commensurate with the size and the nature of its business.
- viii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the products of the Company.
- ix) (a) According to the information and explanations given to us, there are no undisputed statutory dues payable in respect of Provident Fund, Investor Education and Protection fund, Employee's State Insurance, income-tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and any other material statutory dues applicable, with the appropriate authorities which are outstanding as at 31<sup>st</sup> March 2010 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, the dues of income tax, sale tax, wealth tax, service tax, custom duty, excise duty, cess which have not but deposited on account of any dispute and inform where the dispute is pending as on 31st March 2010 are as under :

Nature of statute	Nature of Dues	Amount	Assessment	Forum ashore Pending
Income Tax	Disallowance of MAT credit of Assessment Year 1997-98 to the extent of Rs. 771,790 and also the Company have not received order U/s 143(3) as such Company is not liable for demand.	285,519	2000-01	Deputy Commissioner of Income Tax Circle - 5
Income Tax	Self Assessment tax of Rs. 63,796 not accepted by the I.T.O instead tax payable shown as Rs. 63,796 along with interest of Rs. 12,800 u/s 234 B & 234C. The amount of Rs. 76,597 raised by the I.T.O. by his intimation u/s 143(1). However rectification u/s 154 filed to department and also no order u/s 143(3) was received. Therefore the Company is not liable for demand	76,597	2002-03	Income Tax Officer 5(1)
Income Tax	The demand 'raised u/s 143(1) include interest u/s 234B & 234C amounting Rs. 189,853. Company disputed the demand on the ground that "Tax" calculated @ 35% on flat rate on total Income. But the above total income included Rs. 27,98,507 as dividend on Mutual Fund on which tax should be @10% U/s 115BBB. Further no credit given for TDS of Rs 8,67,000. Due to non availability of Refund u/s 143(3), this demand have not been considered.	10,69,291	2003-04	Deputy Commissioner of Income Tax Circle - 5



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

- x) The Company does not have any accumulated losses and has not incurred any cash losses in the current financial year and immediately preceding financial year.
- xi) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted any repayment of dues to financial institutions or banks. The company has not issued any debentures.
- xii) According to the information and explanations given to us and based on the documents and record produced to us the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other similar securities.
- xiii) As the Company is not a chit fund/ nidhi/ mutual benefit fund/ society to which the provisions of special statute relating to chit fund are applicable, paragraph 4(xiii) of the order is not applicable.
- xiv) In respect of dealing/trading in securities and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. The securities have been held by the company, in its own name.
- xv) We are informed that during the year, the company has not given any guarantee for loans taken by its fellow subsidiaries, associates and others, from banks or financial institutions.
- xvi) The company has not raised for any term loan during the year.
- xvii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the company, we report that during the year, no funds raised on short term basis have been used for long term investments.
- xviii) The company has not made any preferential allotment of shares during the year.
- xix) Since the company has not issued any debentures during the year , paragraph 4(xix) of the Order is not applicable.
- xx) The Company has not raised any money by way of public issue during the year.
- xxi) Based upon the audit procedures performed and information and explanations given by the management, we report that, no fraud on or by the company has been noticed or reported during the course of our audit.

**Place: Kolkata**  
**Date : 29.05.2010**

**For A.S. Gupta & Co.**  
**Chartered Accountants**  
**Firm Registration No : 302077E**

**S.C.Sen**  
**Partner**  
**Membership No 13679**





# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## BALANCE SHEET AS AT 31st MARCH, 2010

PARTICULARS	Sch. No.	ASAT 31.03.2010 (Rs.)	ASAT 31.03.2009 (Rs.)
<b>SOURCES OF FUNDS</b>			
<b>1. SHAREHOLDERS FUNDS</b>			
Share Capital	"1"	100,079,700	100,079,700
<b>2. RESERVES &amp; SURPLUS</b>	"2"	21,144,015	16,182,143
<b>3. UNSECURED LOAN</b>			
From Director		300,000	
From Subsidiary Company (Pre. Year- Nil)		<u>1,173,513</u>	2,500,000
<b>4. DEFERRED TAX LIABILITY</b>	"3"	<u>615,428</u>	<u>811,807</u>
		<b>123,312,656</b>	<b>119,573,650</b>
<b>APPLICATION OF FUNDS</b>			
<b>5. FIXED ASSETS</b>	"4"		
Gross Block		10,696,942	10,696,942
Less : Depreciation		<u>6,739,589</u>	<u>6,317,247</u>
Net Block		3,957,353	4,379,695
<b>6. INVESTMENTS</b>	"5"	42,777,906	39,670,544
<b>7. CURRENT ASSETS, LOANS &amp; ADVANCES</b>	"6"	90,623,847	90,374,894
<b>8. Less : Current Liabilities &amp; Provisions</b>	"7"	<u>14,046,450</u>	<u>14,851,483</u>
NET CURRENT ASSETS		<u>76,577,397</u>	<u>75,523,411</u>
		<b>123,312,656</b>	<b>119,573,650</b>
NOTES TO ACCOUNTS	"11"		

### Signed in terms of our report of even date annexed

For **A.S.Gupta & Co.**  
Chartered Accountants  
C.A.S. C Sen  
Partner

Membership No 13679  
Place: Kolkata  
Date: 29.05.2010

On behalf of the Board

Latika Datt Abbott      D. P. Rawal  
Managing Director      Director



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010

	Sch. No.	Year Ended 31.03.2010 (Rs.)	Year Ended 31.03.2009 (Rs.)
<b>INCOME</b>			
Interest & Dividend Income		695,105	965,220
Capital Market Operations	"8"	14,496,623	17,990,208
Profit on sale of Investments in share		315,721	-
Other Income		-	18,831
Bill Discounting		657,276	1,173,716
		<u>16,164,725</u>	<u>20,147,975</u>
<b>EXPENDITURE</b>			
Personnel Expenditure	"9"	1,140,659	1,545,221
Administrative & Other Expenditure	"10"	1,446,119	3,786,693
Securities Transaction Tax		6,456,298	5,283,654
Loss on sale of investment in shares		-	448,425
Depreciation		422,342	506,510
		<u>9,465,418</u>	<u>11,570,503</u>
Profit/(Loss) Before Extra Ordinary Items		6,699,307	8,577,472
Provision written back		248,110	-
Total Funds		6,947,417	8,577,472
Less : Provision for Income Tax		1,800,000	2,950,000
Less : Provision for Fringe Benefit Tax		-	72,000
Less: Provision for Fringe Benefit Tax for earlier years		6,967	-
Less: Provision for Deferred Tax		(196,379)	(15,834)
Less: Tax adjustment for income tax for earlier years		374,957	-
Profit/(Loss) After Tax		4,961,872	5,571,306
Profit/(Loss) brought forward from last year		4,535,180	78,135
Total funds		9,497,052	5,649,441
Less: Special Reserve (As per RBI Guidelines)		992,374	1,114,261
Transfer to Balance sheet		8,504,678	4,535,180
Earnings per share-Basic & Diluted		0.50	0.56
Notes To Accounts	"11"		

### **Signed in terms of our report of even date annexed**

For A.S.Gupta & Co.  
Chartered Accountants

CA. S.C Sen  
Partner

Membership No 13679

Place : Kolkata  
Date : 29.05.2010

On behalf of the Board

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS

	As on 31.03.2010 (Rs.)	As on 31.03.2009 (Rs.)
<b>SCHEDULE-1</b>		
<b>SHARE CAPITAL</b>		
<i>Authorised</i>		
2,00,00,000 Equity Shares of Rs.10/-each	200,000,000	200,000,000
50,00,000 Pref.Shares of Rs.10/-each	<u>50,000,000</u>	<u>50,000,000</u>
	<b>250,000,000</b>	<b>250,000,000</b>
<i>Issued, Subscribed &amp; Paid-up:</i>		
1,00,07,970 equity shares of Rs.10/- each fully paid-up	<u>100,079,700</u>	<u>100,079,700</u>
	<b>100,079,700</b>	<b>100,079,700</b>
<b>SCHEDULE-2</b>		
<b>RESERVES AND SURPLUS</b>		
<i>Special Reserve Fund (As per RBI guidelines)</i>		
Balance As Per Last Balance Sheet	11,646,963	10,532,702
Add :Amount Transferred from P&L Account	992,374	1,114,261
<b>Total (A)</b>	<u>12,639,337</u>	<u>11,646,963</u>
<b>Profit &amp; Loss Account (B)</b>	<u>8,504,678</u>	<u>4,535,180</u>
<b>Grand Total (A+B)</b>	<u>21,144,015</u>	<u>16,182,143</u>
<b>SCHEDULE - 3</b>		
<b>DEFERRED TAX LIABILITIES (NET)</b>		
<i>Liabilities</i>		
Deferred tax Liabilites	<u>753,290</u>	<u>803,720</u>
	<b>753,290</b>	<b>803,720</b>
<i>Assets</i>		
Deferred tax Assets	<u>137,861</u>	<u>(8,088)</u>
	<u>137,861</u>	<u>(8,088)</u>
Net Deferred Tax Liabilities/(Assets)	<b>615,428</b>	<b>811,807</b>



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd...)

### SCHEDULE - 4

#### FIXED ASSETS

PARTICULARS	GROSS BLOCK (COST) (Rs.)				DEPRECIATION (Rs.)				NET BLOCK (Rs.)	
	As On 01.04.09	Addition	Deletion	As On 31.03.10	As On 01.04.09	For The Year	Adjustments or Deletions	As On 31.03.10	As On 31.03.10	As On 31.03.09
Free Hold Premises	5,744,300	-	-	5,744,300	2,688,786	152,776	-	2,841,561	2,902,739	3,055,514
Motor Car	2,290,007	-	-	2,290,007	1,747,405	140,480	-	1,887,884	402,123	542,602
Furniture & Fixture	1,030,956	-	-	1,030,956	605,173	77,067	-	682,240	348,716	425,783
Computer	726,540	-	-	726,540	719,392	2,859	-	722,251	4,289	7,148
Office Equipment	126,308	-	-	126,308	110,466	2867	-	113,333	12,975	15,842
Plant & Machinery	778,831	-	-	778,831	446,026	46,293	-	492,319	286,512	332,805
<b>TOTAL</b>	<b>10,696,942</b>	-	-	<b>10,696,942</b>	<b>6,317,247</b>	<b>422,342</b>	-	<b>6,739,589</b>	<b>3,957,353</b>	<b>4,379,694</b>
Previous year	10,696,942	-	-	10,696,942	5,810,737	506,510	-	6,317,247	4,379,694	4,886,205

### SCHEDULE - 5

#### INVESTMENTS AT COST: LONG TERM

Particulars	Quantity Nos	Quantity Nos	Market Value	Value (Rs.)	Value (Rs.)
	31.03.2010	31.03.2009		31.03.2010	31.03.2009
<b>QUOTED EQUITY SHARES:</b>					
Western India Shipyards Ltd.	0	7500	-	-	75,000
Fortis Health Care	0	15,778	-	-	1,517,638
<b>UNQUOTED EQUITY SHARES:</b>					
Som Datt Securities Limited	290010	290010		2,900,100	2,900,100
Som Datt Infosoft P Ltd (A subsidiary company)	510000	510000		5,100,000	5,100,000
<b>IMMOVEABLE PROPERTIES</b>					
Flats in Delhi	-	-	-	3,887,806	3,887,806
Flats in Jaipur (Advance against Flates)	-	-	-	30,890,000	26,190,000
				42,777,906	39,670,544



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

	As at 31.03.2010 Amount (Rs.)	As at 31.03.2009 Amount (Rs.)
<b>SCHEDULE-6</b>		
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>		
<b>Current Assets</b>		
Stock (At Cost or Mkt Price whichever is Lower)	<b>60,653,904</b>	28,436,895
<b>Sundry Debtors</b>		
Debts outstanding (Considered Good)	<b>42,680</b>	14,454,699
Cash in hand	<b>60,432</b>	115,029
Balance with Scheduled Bank in:		
Current Account	<b>244,074</b>	430,214
Unclaimed Dividend Account	<b>2,235,118</b>	2,259,818
<b>Loans &amp; Advances</b>		
(Unsecured considered good unless otherwise stated)		
Bill Discounting	-	15,019,409
Inter Corporate Loans	-	10,091,363
<b><u>Advances</u></b>		
(Advances Recoverable in cash or in Kind or for value to be received)		
Advance to Others	<b>6,655</b>	76,014
Advance to Other companies	-	2,026,487
Share Application Money	<b>1,800,000</b>	1,800,000
<b>Advance tax</b>		
Self Asst. Tax FY 08-09 (A.Y 09-10)	<b>2,929,600</b>	-
Advance Income Tax	<b>3,838,146</b>	3,258,146
Advance Interest Tax	<b>420,652</b>	2,278,858
Tax Deducted at Sources	<b>5,132,364</b>	5,476,164
Fringe Benefit Tax	<b>175,540</b>	261,167
	<b>12,496,302</b>	
Security Deposits	<b>52,500</b>	52,500
Margin Money Deposit	<b>138,132</b>	4,338,132
Margin A/C-MG 13	<b>12,894,050</b>	-
	<b>90,623,847</b>	<b>90,374,894</b>



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

	As at 31.03.2010 Amount (Rs.)	As at 31.03.2009 Amount (Rs.)
<b>SCHEDULE - 7</b>		
<b>CURRENT LIABILITIES</b>		
Sundry Creditors	1,547,123	1,795,670
<b>TDS Payable on:</b>		
Salary	7,569	7,365
Professional Charges	11,395	13,585
Contractor	132	173
Interest Charges	-	6,845
Other Liabilities	481,637	484,728
Advance Bill Discounting Charges	-	226,858
Liability towards investor Education and Protection Fund not due:		
Unclaimed Dividend	2,235,118	2,259,818
<b>Total (A)</b>	<b>4,282,974</b>	<b>4,795,040</b>
<b>PROVISIONS</b>		
Taxation	9,584,009	9,781,474
Fringe Benefit Tax	179,467	274,969
<b>Total (B)</b>	<b>9,763,476</b>	<b>10,056,443</b>
<b>Total (A+B)</b>	<b>14,046,450</b>	<b>14,851,483</b>
<b>SCHEDULE - 8</b>		
<b>CAPITAL MARKET OPERATIONS</b>		
Sale of Shares	6,522,126,670	4,754,616,517
Add: Closing Stock	<u>60,653,904</u>	<u>28,436,895</u>
	6,582,780,575	4,783,053,412
Less: Opening Stock	28,436,895	45,657,484
Less: Purchase	6,539,847,057	4,719,405,719
Profit from Capital Market Operations	<u>14,496,623</u>	<u>17,990,208</u>



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

Amount (Rs.)

	Year Ended On 31.03.2010	Year Ended On 31.03.2009
<b>SCHEDULE - 9</b>		
<b>PERSONNEL EXPENSES</b>		
Salary & Establishment	1,041,805	1,417,703
Employer Contribution to EPF	41,817	48,931
Administration Charges	5,610	6,533
Employer Contribution to ESI	2,427	6,219
Gratuity	15,000	25,603
Leave Encashment	34,000	40,232
	<u>1,140,659</u>	<u>1,545,221</u>
<b>SCHEDULE - 10</b>		
<b>ADMINISTRATIVE &amp; OTHER EXPENSES</b>		
Advertisement & Publicity	22,750	149,265
Auditor's Remuneration	55,150	55,150
Bank Charges	276	261
Books & Periodicals	43,320	34,320
Business Promotion	91,200	91,200
Conference Fee Exp	41,880	41,880
Corporate Office exp	50,899	159,050
Conveyance Exp	172,031	203,537
Depository Charges NSDL/ CDSL	66,180	439,944
Donation	-	100,000
Electrical Charges	1,649	82,963
Filing Fee	1,500	1,978
Food & Beverage	5,496	10,967
Insurance	-	1,916
Interest Paid	127	60,620
Legal & Misc Charges	2,703	2,583
Medical Exp	61,356	63,686
Membership & Subscription	36,941	30,000
Miscellaneous Expenses	10,300	14,244
Out of Pocket Expenses Auditor	23,268	19,109
Office Exp	2,863	102,103
Pledge charges	3,022	151,489
Postage & Courier	30,079	131,559
Printing & Stationary	36,254	86,315
Professional Charges	205,610	194,576
Rates & Taxes	25,880	23,888
Repair & Maintenance	9,648	780,413
Security expenses	84,767	252,368
Sitting Fee to Directors	60,000	90,000
Telephone Expenses	88,169	89,075
Travelling & Conveyance	89,299	66,208
Vehicle Running & Maintenance	241,103	256,026
Liabilities no longer required-written back	(117,600)	-
	<u>1,446,119</u>	<u>3,786,693</u>



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (contd..)

### SCHEDULE 11

#### NOTES TO ACCOUNTS

#### 1. SIGNIFICANT ACCOUNTING POLICIES

##### 1.1 **Basis of Accounting**

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company with those used in the previous year.

##### 1.2 **Fixed Assets and Depreciation**

i) Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use

ii) Depreciation has been provided on written down value method as per rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

##### 1.3 **Impairment of Fixed Assets**

Wherever events or changes in circumstances indicate that the carrying value of fixed assets may be impaired, the company subjects such assets to a test of recoverability, based on discounted cash flow expected recognized an impairment loss as the difference between the carrying value and fair value less costs to sell. None of the company's fixed assets are considered impaired as on the Balance Sheet date

##### 1.4 **Investments**

Investments are valued at their cost. Provision for diminution, if any, in the value of investments is made to recognise a decline, other than temporary. The said diminution is determined for each investment individually.

##### 1.5 **Current Assets**

Stock in trade is valued at cost or market price, whichever is lower, whereby the cost of each scrip is compared vis-a-vis its market value and the resultant shortfall, if any, is charged to revenue.

##### 1.6 **Amortisation**

Deferred revenue expenditure is amortized over a period of ten years. Public Issue expenses are amortized over a period of ten years.

##### 1.7 **Prior Period Items**

Income & Expenditure pertaining to prior periods as well as extra ordinary items, where material are disclosed separately.

##### 1.8 **Taxation**

Provision for tax has been made in accordance with the assessable profits determined under the provision of Income Tax Act, 1961.





# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

Deferred Tax Assets / Liability in accordance with the AS-22 "Accounting for Tax on Income" has been recognized in the book of account. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

## 1.9 **Income & Expenditure**

Income and Expenditure are generally recognised on Accrual basis with certain exceptions as enumerated below :

### A) **INCOME**

- i) Income from all non-performing assets are accounted for on receipt basis as per prudential norms promulgated by Reserve Bank of India.
- ii) Bill Discounting Services:-  
Accounted for according to the terms of agreement.
- iii) Dividend :-  
Accounted for on receipt basis.
- iv) Lease Rentals and Hire Purchase Income :-  
Accounted for on accrual basis, additional finance charges and penal interest are accounted for on receipt basis.
- v) The share hedging contract of Capital Market Operations are accounted on date of their settlement and realised gain / loss in respect of settled contracts or recognised in the Profit & Loss Account along with underlying transactions

### B) **EXPENDITURE**

#### **Employee Benefits:-**

- i) Retirement benefits in the form of Provident Fund are accounted for on accrual basis and charged to Profit & Loss account of the year.
- ii) Leave Encashment is accounted in the books on payment basis and charged to Profit & Loss account of the year.
- iii) Gratuity is provided in the accounts on Accrual Basis on estimates though no actuarial valuation of gratuity Liability has been made. The Gratuity Liability has not been actuarially calculated due to limited number of staff. Accordingly full disclosure as per AS-15 is not considered necessary by the management.

## 2 **NOTES FORMING PART OF ACCOUNTS**

- 2.1 In the opinion of Board of Directors, the aggregate value of Current Assets, Loans & Advances on realisation in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.
- 2.2 Based on the information available with the company, there is no amount due to small scale undertakings for more than thirty days as at 31<sup>st</sup> March'2010
- 2.3 Share application money represents private equity investment in A To Z Venture Capital Limited in Ansal Bhawan ,Kashorla Gandhi Marg, New Delhi, Company is expecting allotment of shares by September 2010.

Cont.....



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

### 2.4 MANAGING DIRECTOR'S REMUNERATION

	Year Ended On 31.03.2010 Amount (Rs.)	Year Ended On 31.03.2009 Amount (Rs.)
Salary	642,720	642,720
Contribution to Provident Fund	37,440	37,440
Bonus	62,400	62,400
<b>TOTAL</b>	<b>742,560</b>	<b>742,560</b>

The computation of Net Profit Under Section 349 of the Companies Act, 1956 has not been accounted for commission on percentage basis of the profit as the same is not allowed/payable

### 2.5 Auditor's remuneration (including service tax) shown in Schedule-10 consists of the following:

	Year Ended On 31.03.2010 Amount (Rs.)	Year Ended On 31.03.2009 Amount (Rs.)
a) Audit Fee	55,150	55,150
b) Out of Pocket Expenses Auditor	23,268	19,109
<b>TOTAL</b>	<b>78,418</b>	<b>74,259</b>

### 2.6 Details of Shares as Stock-in-Trade

Sl.No	Quoted Equity Shares	Face value (Rs.)	Quantity (Nos.)		Amount (Rs.)	
			As At 31.03.2010	As At 31.03.2009	As At 31.03.2010	As At 31.03.2009
1	Adlabfilms	5	-	225	-	38,138
2	ACC	2	376	-	300,210	-
3	Ansal Pro & Infra	5	-	300	-	3,000
4	Apple Finance	10	-	50	-	86
5	Axis Bank	10	900	-	794,268	-
6	BICON	5	-	1,100	-	158,950
7	BOI Bank	10	2,850	-	913,995	-
8	BPCL	10	18,150	4,400	9,671,772	1,562,484
9	Canara Bank	10	3,200	-	1,228,288	-
10	Century Textile	10	17,808	3,392	8,860,905	750,650
11	Dr Reddy	5	800	-	820,880	-
12	DLF	2	-	1,600	-	260,640
13	Century Enkal	10	-	9	-	572
14	Cummins(Kirloskar Ferr)	5	-	2000	-	21,980



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

15	Gail	10	3,375	5,626	1,202,344	1,391,028
16	HDFC Bank	2	2,000	-	3,241,200	-
17	HDFC	10	450	1,500	988,047	2,120,325
18	Hero Honda	2	-	400	-	316,540
19	Henkal India	10	-	100	-	1,000
20	Hindunilvr	1	-	8,000	-	1,908,800
21	Housing Dev.& Infrac	10	-	3,096	-	254,801
22	Hind Petro	10	7,800	-	2,738,814	-
23	ICICI Bank Ltd	10	-	4,550	-	1,519,928
24	IFCI	10	-	3,940	-	73,126
25	Indian Bank Merch	10	-	100	-	788
26	Indian Cement	10	-	5,800	-	568,168
27	Infosys Tech	10	400	-	738,264	-
28	IOC	10	-	3,600	-	1,405,440
29	ITC	1	4,500	13,500	940,995	2,407,860
30	JP Associates	2	-	9,750	-	823,875
31	Jindal	1	-	960	-	1,158,864
32	Kirlos Electric	10	-	125	-	1,250
33	Kotak bank	10	1,650	-	1,208,344	-
34	L&T	2	600	1,200	663,114	809,700
35	Maruti Udyog	5	2,800	-	3,983,840	-
36	M&M	10	3,122	1	1,694,622	380
37	ONGC	10	3,825	900	4,059,932	702,990
38	Oriental Bank	10	1,200	100	326,328	10,990
39	Oswal Agro Ltd	10	4,100	4,100	5,945	5,945
40	Pantaloon Retail	2	-	1,100	-	178,145
41	Polo Hotel Ltd	10	2,700	2,700	16,200	16,200
42	Punj Loyd Ltd	2	3,000	-	512,010	-
43	PNB	10	1,800	-	1,466,172	-
44	Reliance Comm	10	-	350	-	61,110
45	Reliance Infra	10	-	138	-	75,537
46	Reliance Petroleum	10	-	1,675	-	132,526
47	Ranbaxy	10	9,600	-	4,094,784	-
48	Reliance Industries	10	-	1,500	-	2,295,900
49	Shivalik Bimet	2	-	1,000	-	2,890
50	SBI	2	132	-	256,773	-
51	Sun Pharma	5	-	4,500	-	4,804,470
52	Transport Corp	2	-	165	-	1,650
53	Tata Power	10	1,200	3,000	1,278,840	2,315,400
54	TCS	1	14,000	500	8,456,140	269,775
55	Titan	10	206	-	190,880	-
56	Umimers India	10	-	750	-	4,995
	Total		112,544	97,802	60,653,904	28,436,895



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

2.7 Information Pursuant to Schedule VI of the Companies Act, 1956.

Particulars in respect of Opening Stock, Purchases, Sales & Closing Stock of Shares, Mutual Funds Unit & Fully convertible debentures.

	Quantity (Nos.)		Amount (Rs.)	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
<b>Opening Stock</b>				
1. Equity shares of Public Cos..	97,802	99,047	28,436,895	45,657,484
Total			28,436,895	45,657,484
<b>Purchase</b>				
2. Equity shares of Public Cos.	9,520,604	8,646,155	6,539,847,057	4,719,405,719
Total			6,539,847,057	4,719,405,719
<b>Sale</b>				
3. Equity shares of Public Cos.	9,505,862	8,647,400	6,522,126,670	4,754,616,517
Total			6,522,126,670	4,754,616,517
<b>Closing Stock</b>				
4. Equity shares of Public Cos.	112,544	97,802	60,653,904	28,436,895
Total			60,653,904	28,436,895

## 2.8 Related party Disclosures :

Following are the transactions entered through related parties and the Company, during the year ended 31st March 2010

1	Name of the Transacting relating party	Som Datt Securities Ltd Member-National Stock Exchange
	Description of the relationship	Group Company
	Nature of Transactions	Trading of securities in Capital Market
	Volume of the Transactions (Rs. in crores)	<b>Purchase</b> <b>Sale</b> <b>Total</b>
		653.98      652.21      1306.20
	Balance as on 31.03.2010	Rs. 1017845/- (Cr)
2	Name of the Transacting relating party	Som Datt Infosoft Pvt Ltd (Broker- Commodity)
	Description of the relationship	Subsidiary Company
	Nature of Transactions	Advance Received
	Balance as on 31.03.2010	Rs. 11,73,513/- (Cr)
3	Name of the Transacting relating party	Dr.Som Datt
	Description of the relationship	Key management Personnel
	Nature of Transactions	Acceptance of Loan
	Balance as on 31.03.2010	Rs. 300000/- (Cr)
4	Name of the Transacting relating party	Mrs. Latika Datt Abbott
	Description of the relationship	Key management Personnel
	Nature of Transactions	Manageral Remuneration
	Balance as on 31.03.2010	Rs. 7,42,560/-



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

2.9 The Company has only one reportable business segment i.e. N. B. F.C. Business as per Accounting Standard 17 of The Institute of Chartered Accountants of India.

**Business segment**

**Performance of Business segment is as follows**

	(Rs. in lacs) Year ended	(Rs. in lacs) Year ended
	<u>31st March 2010</u>	<u>31st March 2009</u>
<b>Revenue</b>		
Capital Mkt Operation	144.97	179.90
Interest, Dividend & Other Income	6.95	9.84
Bill Discounting	6.57	11.74
Profit on sale of Assets	3.16	-
TOTAL	<u>161.65</u>	<u>201.48</u>

**Other Segment information**

Capital Expenditure	NIL	NIL
Depreciation(own Assets)	4.22	5.07
Non cash Expenses other than Depreciation (written off public issue exp,deferred revenue exp & debts)	NIL	NIL

**Particulars of Segment Assets and Liabilities**

Fixed Assets	39.57	43.80
Investment	427.78	396.71
Current Assets. Loan & Advances	906.24	903.75
TOTAL ASSETS	<u>1373.59</u>	<u>1344.26</u>
Loan Liabilities	14.74	25.00
Current Liabilities	140.46	148.51
TOTAL LIABILITIES	<u>155.20</u>	<u>173.51</u>

2.10 Pursuant to Accounting Standard on 'Accounting for Taxes on Income'(AS-22), deferred tax liability/ (assets) are as under:

	(Rs.) 31st March 2010	(Rs.) 31st March 2009
<b>Particulars</b>		
<b>Deferred Tax Assets</b>		
Bonus Payable diasllowed u/s 43B	23,690	30,968
Bonus Paid allowed u/s 43B	(30,968)	(25,645)
Provision for Gratuity disallowed u/s 40A(7)	5,098	5,484
Gratuity Paid allowed u/s 43B	0	(18,893)
Unabsorbed Depreciation & carry forward business loss	140,041	0
<b>Total(A)</b>	<u>137,861</u>	<u>(8,087)</u>



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

<b>Deferred Tax Liabilities</b>		
Related to Fixed Assets	<u>753,290</u>	<u>803,720</u>
<b>Total(B)</b>	<u>753,290</u>	<u>803,720</u>
<b>Deferred Tax Liabilities(Net) (B-A)</b>	<u>615,428</u>	<u>811,807</u>
<hr/>		
2.11 Earning per Share (EPS)	As On 31.03.2010	As On 31.03.2009
<hr/>		
Weighted average number of Shares at the beginning and end of the year	10,007,970	10,007,970
Net Profit after tax (if any) available for Equity Shareholders (Rs)	4,961,872	5,571,306
2.12 Basic and Diluted Earning per Shares (Rs.)	0.50	0.56
(i) Expenditure in Foreign Currency	NIL	NIL
(ii) Income in Foreign Currency	NIL	NIL
2.13 Contingent Liability	NIL	NIL
2.14 The figure of the previous year have been regrouped/reclassified to confirm with the figures of the current year		
2.15 Schedules 1 to 10 form an integral part of the accounts and have been duly authenticated.		

On behalf of the Board

Place: Kolkata  
Date : 29.05.2010

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2010

	Year Ended On 31.03.2010 Amount (Rs.)	Year Ended On 31.03.2009 Amount (Rs.)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax	6,699,307	8,577,472
Depreciation	422,342	506,510
Dividend/Interest	(695,105)	(965,220)
STT on investment	2,559	-
Loss on sale of Investment in shares	(315,721)	448,425
Operating Profit before working capital Changes	<u>6,113,381</u>	<u>8,567,187</u>
<b>Adjustment for:</b>		
Inventories	(32,217,009)	17,220,589
Debtors	14,412,019	22,551,323
Loans	25,110,772	(22,610,772)
Loans and Advances	(6,621,909)	(633,505)
Other Current Assets	0	1,916
Current Liabilities & Provisions	(512,066)	2,261,903
Cash generated from operations	6,285,188	27,358,641
Direct Taxes paid / Received (Net)	(3,425,043)	(116,778)
Cash flow before extraordinary items	<u>2,860,145</u>	<u>27,241,863</u>
Net Cash inflow/(outflow) from operating activities	<u>2,860,145</u>	<u>27,241,863</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investment in Immovable Properties	(4,700,000)	(14,490,000)
Investment/ Interest Income	695,105	965,220
Purchase of Investment in Shares	(105,266)	(256,414)
Sale of Investment in Shares	<u>2,011,067</u>	<u>685,575</u>
Net Cash Inflow/(Outflow) from Investing Activities	<u>(2,099,094)</u>	<u>(13,095,618)</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Other Loan	(1,026,487)	2,500,000
Payment of Dividend plus Corporate Dividend Tax	-	(17,563,237)
Net Cash Inflow / (Outflow) from Financing Activities	<u>(1,026,487)</u>	<u>(15,063,237)</u>
Net increase/(decrease) in cash and cash equivalents	(265,436)	(916,992)
Cash and Cash equivalents as at beginning of the year (Opening Balance)	2,805,060	3,722,052
Cash and Cash equivalents as at close of the year (Closing Balance)	<u>2,539,624</u>	<u>2,805,060</u>

### Signed in terms of our report of even date annexed

For A.S.Gupta & Co.  
Chartered Accountants  
CA. S.C.Sen  
Partner  
Membership No. 13679  
Place : Kolkata  
Date: 29- 05-2010

On behalf of the Board

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

**SCHEDULE TO THE BALANCE SHEET OF FY 2009-10**  
**Disclosure of details as required by Para 9BB of Non Banking Financial**  
**Companies Prudential Norms (Reserve Bank) Directions, 1998**

Rs in Lakhs

Particulars:		Amount	Amount
LIABILITIES SIDE:		Outstanding	Overdue
(1)	Loans and Advances availed by the NBFC's Inclusive of interest accrued thereon but not paid: (a) Debenture secured Unsecured (Other than falling within the meaning of public deposits*) (b) Deferred Credits (c) Terms Loans (d) Inter- Corporate loans and borrowing (e) Commercial Paper (f) Public Deposits* (g) Other Loans (Specify Nature) *Please see Note 1 below	NIL NIL NIL NIL 14.74 NIL NIL NIL	NIL NIL NIL NIL NIL NIL NIL
(2)	Break – up (1) (f) above (Outstanding public deposits Inclusive of interest accrued <u>thereon but not paid</u> ): (a) In the form of Unsecured debentures (b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security (c) Other public deposits * Please see Note 1 below	N/A	N/A
<b>ASSETS SIDE:</b>			
(3)	Break up Loans and advances including bills receivable (Other than those included in (4) below): (a) Secured (b) Unsecured (Excluding advance income tax, TDS & FBT)	<u>Amount Outstanding</u> NIL 18	
(4)	Break up of Lease Assets and stock in hire and hypothecation Loans counting towards EL/ HP activities. (i) Lease assets including lease rentals under Sundry debtors (a) Finance Lease (b) Operating Lease (ii) Stock on hire including hire charges under Sundry debtors (a) Assets on hire (b) Repossessed Assets (iii) Hypothecation Loans counting towards EL/HP activities (a) Loans where assets have been repossessed (b) Loans other than (a) above	NIL	





# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

<b>(5) Break up of Investments:</b>		
<b>Current Investments</b>		NIL
1. Quoted		
i) Shares	a) Equity	
	b) Preference	
ii) Debentures and Bonds		
iii) Units of mutual funds		
iv) Government Securities		
v) Other (Please Specify)		
2. Unquoted		
i) Shares	a) Equity	
	b) Preference	
ii) Debentures and Bonds		
iii) Units of mutual fund		
iv) Government Securities		
v) Other (Please Specify)		
<b>Long Term Investments</b>		
1. Quoted		
i) Shares	a) Equity	NIL
	b) Preference	NIL
ii) Debentures and Bonds		NIL
iii) Units of mutual funds		NIL
iv) Government Securities		NIL
v) Other (Please Specify)		NIL
2. Unquoted		NIL
i) Shares	a) Equity	80.00
	b) Preference	NIL
ii) Debentures and Bonds		NIL
iii) Units of mutual funds		NIL
iv) Government Securities		NIL
v) Other (Immovable Properties)		347.78

**(6) Borrower group –wise classification of all leased assets, stock-on-hire and loans and advances**  
Please see Note 2 below

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties**		NIL	NIL
(a) Subsidiaries			
(b) Companies in the same group			
(c) Other related parties			
2. Other than related Parties		NIL	NIL
Total		NIL	NIL

**(7) Investor group –wise classification of all Investments ( Current and long terms) in shares and securities (Both quoted and unquoted):**

Please see Note 3 below

Category	Market Value / Break Up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties**		
(a) Subsidiaries	51.00	51.00
(b) Companies in the same group	29.00	29.00
(c) Other related parties	NIL	NIL
2. Other than related Parties	NIL	NIL
Total	80.00	80.00

\*\* As per Accounting standard of ICAI (Please see Note 3)



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

(8)	Other Information	
	Particulars	Amount
	i Gross Non-Performing Assets (a) Related Parties (b) Other than related parties	Nil
	ii Net Non-Performing Assets (a) Related Parties (b) Other than related parties	Nil
	iii Assets acquired in satisfaction of debt	Nil



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## PART - IV

### BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

#### I. REGISTRATION DETAILS

State Code 

2	1
---	---

 Registration No. 

0	6	0	5	0	7
---	---	---	---	---	---

  
 Balance Sheet Date 

3	1
---	---

0	3
---	---

2	0	1	0
---	---	---	---

  
 Date Month Year

#### II. CAPITAL RAISED DURING THE YEAR

(Amount in Rs. Thousands)

Public Issue 

0	0	0	0
---	---	---	---

 Right Issue 

0	0	0	0	0	0	0	0	0	0
---	---	---	---	---	---	---	---	---	---

  
 Bonus Issue 

0	0	0	0	0	0	0	0	0	0
---	---	---	---	---	---	---	---	---	---

 Private Placement 

0	0	0	0	0	0	0	0	0	0
---	---	---	---	---	---	---	---	---	---

#### III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

(Amount in Rs. Thousands)

Total Liabilities 

0	1	2	3	3	1	3
---	---	---	---	---	---	---

 Total Assets 

0	1	2	3	3	1	3
---	---	---	---	---	---	---

#### SOURCE OF FUND

Paid-up Capital 

0	1	0	0	0	8	0
---	---	---	---	---	---	---

 Unsecured Loans 

0	0	0	1	4	7	4
---	---	---	---	---	---	---

 Secured Loans 

0	0	0	0	0	0	0
---	---	---	---	---	---	---

 Reserve & Surplus 

0	0	2	1	1	4	4
---	---	---	---	---	---	---

#### APPLICATION OF FUNDS

Net Fixed Assets 

0	0	0	3	9	5	7
---	---	---	---	---	---	---

 Investment 

0	4	2	7	7	8
---	---	---	---	---	---

  
 Net Current Assets 

0	0	7	6	5	7	7
---	---	---	---	---	---	---

 Misc Expenditure 

0	0	0	0	0	0	0
---	---	---	---	---	---	---

 Accumulated Losses 

0	0	0	0	0	0	0
---	---	---	---	---	---	---

#### IV. TURNOVER INCLUDING OTHER INCOME

0	0	1	6	1	6	5
---	---	---	---	---	---	---

 Total Expenditure 

0	0	0	9	4	6	5
---	---	---	---	---	---	---

  
 +/- Profit/ Loss Before Tax 

0	0	0	0	6	6	9	9
---	---	---	---	---	---	---	---

 +/- Profit after tax 

+	0	0	0	0	4	9	6	2
---	---	---	---	---	---	---	---	---

  
 Earning per share in Rupees 

0	.	5	0
---	---	---	---

 Dividend Rate % 

0	0
---	---

#### V. GENERIC NAME OF PRINCIPAL OF THE COMPANY

Item Code Number 

N	O	T	A	P	P	L	I	C	A	B	L	E
---	---	---	---	---	---	---	---	---	---	---	---	---

  
 Service Description 

L	E	A	S	I	N	G	&	H	I	R	E	-	P	U	R	C	H	A	S	E
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

  
 Item Code Number 

N	O	T	A	P	P	L	I	C	A	B	L	E
---	---	---	---	---	---	---	---	---	---	---	---	---

  
 Service Description 

C	O	R	P	O	R	A	T	E	F	I	N	A	N	C	E	I	N	G	&	I	N	V	E	S	T	M	E	N	T
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

  
 Item Code Number 

N	O	T	A	P	P	L	I	C	A	B	L	E
---	---	---	---	---	---	---	---	---	---	---	---	---

  
 Service Description 

M	E	R	C	H	A	N	T	B	A	N	K	I	N	G
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

For A S GUPTA & Co.,  
Chartered Accountants  
Firm registration No.: 302077E

On behalf of the Board

CA. S.C.Sen  
Partner

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director

MEMBERSHIP No 13679  
Date : 29.05.2010



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF SOM DATT FINANCE CORPORATION LIMITED ON THE CONSOLIDATED FINANCIAL STATEMENTS OF SOM DATT FINANCE CORPORATION LIMITED AND ITS SUBSIDIARY COMPANY SOM DATT INFOSOFT PRIVATE LIMITED

1. We have examined the attached consolidated Balance sheet of SOM DATT FINANCE CORPORATION LIMITED (the company) and its subsidiary Som Datt Infosoftware Pvt Ltd. as at 31<sup>st</sup> March, 2010 and the related consolidated Profit & Loss Account and consolidated Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of the subsidiary, whose financial statements reflect total assets of Rs. 51.09 lacs as at 31<sup>st</sup> March, 2010 and loss of Rs. 2.32 lacs for the year ended on that date. These financial statements have been audited by the other auditors whose reports have been furnished to us and our opinion in so far as it relates to the amounts included in respect of the subsidiary is based solely on the report of the other auditors.
4. We report that the consolidated Financial Statements have been prepared by the Company in accordance with the requirements of Accounting Standards (AS) 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
5. Based on our audit and on the basis of information and explanation given to us, and also on the consolidation of the separate audit reports on individual audited financial statements of Som Datt Infosoftware Private Limited, its subsidiary, the consolidated statements of account, read together with the 'Notes' appearing in on schedule 11, give a true and fair view in conformity with the accounting principles generally accepted in India.
  - i. In the case of the Consolidated Balance sheet, of the state of the company as at 31<sup>st</sup> March, 2010.
  - ii. In the case of the Consolidated Profit & Loss Account, of the consolidated results of operations of Som Datt Finance Corporation Limited, its subsidiary for the year then ended; and
  - iii. In the case of the Consolidated Cash Flow Statement, of the consolidated cash flows of the company and its subsidiary for the year ended.

For A.S.Gupta & Co  
Chartered Accountants  
Firm Registration No. 302077E

CA. S.C.SEN  
Partner  
Membership No-13679

Place: Kolkata  
Dated: May 29, 2010



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2010

PARTICULARS	Sch. No.	AS AT 31.03.2010 Rupees	AS AT 31.03.2009 Rupees
<b>SOURCES OF FUNDS</b>			
<b>1. SHARE HOLDERS FUNDS</b>			
Share Capital	"1"	100,079,700	100,079,700
<b>2. RESERVES &amp; SURPLUS</b>	"2"	20,603,401	15,872,921
<b>3. UNSECURED LOANS</b>			
From Director		300,000	2,500,000
<b>4. DEFERRED TAX LIABILITY</b>	"3"	623,554	821,000
<b>MINORITY INTEREST</b>		500	500
		<u>121,607,155</u>	<u>119,274,120</u>
<b>APPLICATION OF FUNDS</b>			
<b>5. FIXED ASSETS</b>	"4"		
Gross Block		11,057,965	11,057,965
Less : Depreciation		<u>6,934,449</u>	<u>6,482,865</u>
Net Block		4,123,516	4,575,100
<b>6. INVESTMENTS</b>	"5"	40,302,906	38,995,544
<b>7. CURRENT ASSETS, LOANS &amp; ADVANCES</b>	"6"	91,270,958	90,638,923
Less : Current Liabilities & Provisions	"7"	<u>14,090,225</u>	<u>14,935,446</u>
<b>NET CURRENT ASSETS</b>		<u>77,180,733</u>	<u>75,703,477</u>
		<u>121,607,155</u>	<u>119,274,120</u>
NOTES TO ACCOUNTS	"11"		

### Signed in terms of our report of even date annexed

For A.S.Gupta & Co.  
Chartered Accountants

On behalf of the Board

CA. S.C.Sen  
Partner

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director

Membership No. 13679  
Place: Kolkata  
Date : 29.05.2010



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## CONSOLIDATED PROFIT & LOSS ACCOUNT FOR THE FINANCIAL YEAR ENDED ON 31st MARCH 2010

	Sch. No.	Year Ended 31-03-2010	Year Ended 31.03.2009
<b>INCOME</b>			
Interest & Dividend Income		911,230	1,197,880
Capital Market Operations	"8"	14,496,623	17,990,208
Profit on Sale of Investment in Share		315,721	-
Other Income		-	28,901
Bill Discounting		657,276	1,173,716
		<u>16,380,850</u>	<u>20,390,705</u>
<b>EXPENDITURE</b>			
Personnel Expenditure	"9"	1,140,659	1,545,221
Administrative & Other Expenditure	"10"	1,865,461	4,372,804
Securities Transaction Tax (STT)		6,456,298	5,283,654
Loss on sale of Investment in shares		-	448,425
Depreciation		451,584	542,074
		<u>9,914,002</u>	<u>12,192,178</u>
Profit/(Loss) Before Extra Ordinary Items		6,466,848	8,198,527
Prov. written back		248,110	-
Total Funds		6,714,958	8,198,527
Less : Provision for Income Tax		1,800,000	2,950,000
Less : Provision for Fringe Benefit Tax		-	72,000
Less : Provision for Fringe Benefit Tax for earlier years		6,967	-
Less/(Add) : Provision for Deferred Tax		(197,446)	(16,037)
Less: Tax adjustment for Income Tax for earlier year		374,957	-
Profit/(Loss) After Tax		4,730,480	5,192,564
Profit/(Loss) brought forward from last year		4,225,958	147,655
Total funds		8,956,438	5,340,219
Less : Special Reserve (as per RBI Guidelines)		992,374	11,14,261
Transfer to Balance Sheet		<u>7,964,064</u>	<u>4,225,958</u>
Earnings per share- Basic & Diluted		0.47	0.52
Notes to Accounts	"11"		

### Signed in terms of our report of even date annexed

For A.S.Gupta & Co.  
Chartered Accountants

CA. S.C.Sen  
Partner

Membership No. 13679  
Place: Kolkata  
Date : 29.05.2010

On behalf of the Board

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS

	As on 31.03.2010 (Rs.)	As on 31.03.2009 (Rs.)
<b>SCHEDULE-1</b>		
<b>SHARE CAPITAL</b>		
<i>Authorised</i>		
2,00,00,000 Equity Shares of Rs.10/-each	200,000,000	200,000,000
50,00,000 Pref.Shares of Rs.10/-each	<u>50,000,000</u>	<u>50,000,000</u>
	<b>250,000,000</b>	<b>250,000,000</b>
<i>Issued, Subscribed &amp; Paid-up:</i>		
1,00,07,970 equity shares of Rs.10/- each fully paid-up	<u>100,079,700</u>	<u>100,079,700</u>
	<b>100,079,700</b>	<b>100,079,700</b>
<b>SCHEDULE-2</b>		
<b>RESERVES AND SURPLUS</b>		
<i>Special Reserve Fund (As per RBI guidelines)</i>		
Balance As Per Last Balance Sheet	11,646,963	10,532,702
Add :Amount Transferred from P&L Account	<u>992,374</u>	<u>1,114,261</u>
<b>Total (A)</b>	<b>12,639,337</b>	<b>11,646,963</b>
<b>Profit &amp; Loss Account (B)</b>	<u>7,964,064</u>	<u>4,225,958</u>
<b>Grand Total (A+B)</b>	<b>20,603,401</b>	<b>15,872,921</b>
<b>SCHEDULE - 3</b>		
<b>DEFERRED TAX LIABILITIES (NET)</b>		
<i>Liabilities</i>		
Deferred tax Liabilites	<u>761,416</u>	<u>812,913</u>
	<b>761,416</b>	<b>812,913</b>
<i>Assets</i>		
Deferred tax Assets	<u>137,861</u>	<u>(8,088)</u>
	<b>137,861</b>	<b>(8,088)</b>
Net Deferred Tax Liabilities / (Assets)	<b>623,554</b>	821,000



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

### SCHEDULE - 4

#### FIXED ASSETS

Particulars	GROSS BLOCK (COST) (Rs.)			DEPRECIATION (Rs.)				NET BLOCK (Rs.)		
	As On 01.04.2009	Addition	Deletions	As On 31.3.2010	As On 01.04.2009	For The Year	Adjust- ments or Del etions	As On 31.3.2010	As On 31.3.2010	As On 31.3.2009
Free Hold Premise	5,744,300	-	-	5,744,300	2,688,786	152,776	-	2,841,561	2,902,739	3,055,514
Motor Car	2,290,007	-	-	2,290,007	1,747,405	140,480	-	1,887,884	402,123	542,602
Furniture & Fixture	1,030,956	-	-	1,030,956	605,173	77,067	-	682,240	348,716	425,783
Computer	768,660	-	-	768,660	753,610	6,020	-	759,630	9,030	15,050
Office Equipment	126,308	-	-	126,308	110,466	2,867	-	113,333	12,975	15,842
Plant & Machinery	1,097,734	-	-	1,097,734	577,425	72,375	-	649,800	447,934	520,309
<b>TOTAL</b>	<b>11,057,965</b>	-	-	<b>11,057,965</b>	<b>6,482,865</b>	<b>451,584</b>	-	<b>6,934,449</b>	<b>4,123,516</b>	<b>4,575,100</b>
Previous year	11,057,965	-	-	11,057,965	5,940,791	542,074	-	6,482,865	4,575,100	5,117,174

### SCHEDULE - 5

#### INVESTMENTS AT COST : LONG TERM

Particulars	Quantity Nos 31.03.2010	Quantity Nos 31.03.2009	Market Value	Value (Rs.) 31.03.2010	Value (Rs.) 31.03.2009
<b>QUOTED</b>					
<b>EQUITY SHARES:</b>					
Western India Shipyards Ltd.	0	7500	-	-	75,000
Fortis Health Care	0	15778	-	-	1,517,638
<b>UNQUOTED</b>					
<b>EQUITY SHARES:</b>					
Som Datt Securities Limited	290,010	290,010	-	2,900,100	2,900,100
In MCEX & NCDEX Ltd	-	-	-	2,625,000	4,425,000
<b>IMMOVEABLE PROPERTIES</b>					
Flats in Delhi	-	-	-	3,887,806	3,887,806
Flats in Jaipur (Advance against flats)	-	-	-	30,890,000	26,190,000
				<b>40,302,906</b>	38,995,544





# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

	As at 31.03.2010 Amount (Rs.)	As at 31.03.2009 Amount (Rs.)
<b>SCHEDULE-6</b>		
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
<b>Current Assets:</b>		
Stock (At Cost or Mkt Price whichever is Lower)	60,653,904	28,436,895
<b>Sundry Debtors</b>		
Debts Outstanding (Considered Good)	42,680	14,454,699
Cash in hand	60,832	115,429
Balance with Scheduled Bank in:		
Current Account	350,152	695,678
Unclaimed Dividend Account	2,235,118	2,259,818
<b>Loans &amp; Advances</b>		
(Unsecured considered good unless otherwise stated)		
Bill Discounting	-	15,019,409
Inter Corporate Loans	-	10,091,363
<b>Advances</b>		
(Advances Recoverable in cash or in Kind or for value to be received)		
Advance to Staff	-	5,000
Advance to Others	6,655	76,014
Share Application Money	1,800,000	1,800,000
<b>Advance tax</b>		
Self Asst. Tax FY 08-09 (A.Y 09-10)	2,929,600	-
Advance Income Tax	3,846,146	3,266,146
Advance Interest Tax	420,652	2,278,858
Tax Deducted at Sources	5,283,045	5,596,023
Fringe Benefit Tax	175,540	261,167
Interest Accrued but not due	6,952	16,792
Security Deposits	427,500	1,927,500
Margin Money Deposit	138,132	4,338,132
Margin A/C-MG 13	12,894,050	-
	<b>91,270,958</b>	<b>90,638,923</b>



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

	As at 31.03.2010 Amount (Rs.)	As at 31.03.2009 Amount (Rs.)
<b>SCHEDULE - 7</b>		
<b><u>CURRENT LIABILITIES</u></b>		
Sundry Creditors	1,565,123	1,852,550
<b>TDS Payable on:</b>		
Salary	7,569	7,365
Professional Charges	11,395	13,585
Contractor	132	1,481
Interest	-	6,845
Other Liabilities	492,662	495,753
Advance Bill Discounting Charges	-	226,858
Liability towards investor Education and Protection Fund not due:		
Unclaimed Dividend	2,235,118	2,259,818
<b>Total (A)</b>	<b>4,311,999</b>	<b>4,864,253</b>
<b><u>PROVISIONS</u></b>		
Taxation	9,598,759	9,796,224
Fringe Benefit Tax	179,467	274,969
<b>Total (B)</b>	<b>9,778,226</b>	<b>10,071,193</b>
<b>Total (A+B)</b>	<b>14,090,225</b>	<b>14,935,446</b>
<b>SCHEDULE - 8</b>		
<b><u>CAPITAL MARKET OPERATIONS</u></b>		
Sale of Shares	6,522,126,670	4,754,616,517
Add: Closing Stock	60,653,904	28,436,895
	6,582,780,575	4,783,053,412
Less: Opening Stock	28,436,895	45,657,484
Less: Purchase	6,539,847,057	4,719,405,719
Profit from Capital Market Operations	14,496,623	17,990,208



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

### SCHEDULE - 9

#### PERSONNEL EXPENSES

	Year Ended On 31.03.2010 Amount (Rs.)	Year Ended On 31.03.2009 Amount (Rs.)
Salary & Establishment	1,041,805	1,417,703
Employer Contribution EPF	41,817	48,931
Administration Charges	5,610	6,533
Employer Contribution ESI	2,427	6,219
Gratuity	15,000	25,603
Leave Encashment	34,000	40,232
	<u>1,140,659</u>	<u>1,545,221</u>

### SCHEDULE - 10

#### ADMINISTRATIVE & OTHER EXPENSES

Advertisement & Publicity	26,791	149,265
Auditor's Remuneration	60,665	60,665
Bank Charges	276	261
Books & Periodicals	43,320	34,320
Business Promotion	91,200	91,200
Conference Fee Exp	41,880	41,880
Conveyance Exp	172,031	203,537
Corporate Office Expenses	50,899	159,050
Depository Charges NSDL/CSDL	66,180	460,569
Donation	-	100,000
Electrical Charges	1,649	82,963
Filing Fee	4,000	6,058
Food & Beverage	5,496	10,967
Insurance	-	1,916
Interest Paid A/c	127	60,620
Legal & Misc Charges	2,703	2,583
Medical Exp	61,356	63,686
Membership & Subscription	390,149	109,153
Miscellaneous Expenses	10,300	14,244
Outof Pocket Expenses Auditor	23,268	19,109
Office Exp	2,863	102,103
Pledge charges & Auction Diff	3,022	151,489
Postage & Courior	30,079	131,559
Printing & Stationary	36,254	86,315
Professional Charges	209,110	198,576
Rates & Taxes	29,480	30,628
Repair & Maintenance	9,648	780,413
Security Expenses	84,767	252,368
Sitting Fee to Directors	60,000	90,000
Stock Exchange dues	21,600	126,862
Telephone Expenses	88,169	89,075
Travelling & Conveyance	89,299	66,208
Vehicle Running & Maintenance	241,103	256,026
Vsat Charges	33,537	339,136
Liabilities no longer required-written back	(125,759)	-
	<u>1,865,461</u>	<u>4,372,804</u>



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (contd..)

### SCHEDULE 11

#### NOTES TO ACCOUNTS

##### 1. SIGNIFICANT ACCOUNTING POLICIES

###### 1.1 Basis of Accounting

The financial statements have been prepared to comply in all material respects with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company with those used in the previous year.

###### 1.2 Fixed Assets and Depreciation

- i) Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use
- ii) Depreciation has been provided on written down value method as per rates and in the manner prescribed in Schedule XIV of the Companies Act, 1956.

###### 1.3 Impairment of Fixed Assets

Wherever events or changes in circumstances indicate that the carrying value of fixed assets may be impaired, the company subjects such assets to a test of recoverability, based on discounted cash flow expected recognized an impairment loss as the difference between the carrying value and fair value less costs to sell. None of the company's fixed assets are considered impaired as on the Balance Sheet date

###### 1.4 Investments

Investments are valued at their cost. Provision for diminution, if any, in the value of investments is made to recognise a decline, other than temporary. The said diminution is determined for each investment individually.

###### 1.5 Current Assets

Stock in trade is valued at cost or market price, whichever is lower, whereby the cost of each scrip is compared vis-a-vis its market value and the resultant shortfall, if any, is charged to revenue.

###### 1.6 Amortisation

Deferred revenue expenditure is amortized over a period of ten years. Public Issue expenses are amortized over a period of ten years.

###### 1.7 Prior Period Items

Income & Expenditure pertaining to prior periods as well as extra ordinary items, where material are disclosed separately.

###### 1.8 Taxation

Provision for tax has been made in accordance with the assessable profits determined under the provision of Income Tax Act, 1961.



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

Deferred Tax Assets / Liability in accordance with the AS-22 "Accounting for Tax on Income" has been recognized in the book of account. Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date.

## 1.9 **Income & Expenditure**

Income and Expenditure are generally recognised on Accrual basis with certain exceptions as enumerated below :

### A) **INCOME**

- i) Income from all non-performing assets are accounted for on receipt basis as per prudential norms promulgated by Reserve Bank of India.
- ii) Bill Discounting Services:-  
Accounted for according to the terms of agreement.
- iii) Dividend :-  
Accounted for on receipt basis.
- iv) Lease Rentals and Hire Purchase Income :-  
Accounted for on accrual basis, additional finance charges and penal interest are accounted for on receipt basis.
- v) The share hedging contract of Capital Market Operations are accounted on date of their settlement and realised gain / loss in respect of settled contracts or recognised in the Profit & Loss Account along with underlying transactions

### B) **EXPENDITURE**

#### **Employee Benefits:-**

- i) Retirement benefits in the form of Provident Fund are accounted for on accrual basis and charged to Profit & Loss account of the year.
- ii) Leave Encashment is accounted in the books on payment basis and charged to Profit & Loss account of the year.
- iii) Gratuity is provided in the accounts on Accrual Basis on estimates though no actuarial valuation of gratuity Liability has been made. The Gratuity Liability has not been actuarially calculated due to limited number of staff. Accordingly full disclosure as per AS-15 is not considered necessary by the management.

## 2 **NOTES FORMING PART OF ACCOUNTS**

- 2.1 In the opinion of Board of Directors, the aggregate value of Current Assets, Loans & Advances on realisation in ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.
- 2.2 Based on the information available with the company, there is no amount due to small scale undertakings for more than thirty days as at 31<sup>st</sup> March '2010
- 2.3 Share application money represents private equity investment in A To Z Venture Capital Limited in Ansal Bhawan ,Kashorla Gandhi Marg, New Delhi, Company is expecting allotment of shares by September 2010.

Cont.....



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

### 2.4 MANAGING DIRECTOR'S REMUNERATION

	Year Ended On 31.03.2010 Amount (Rs.)	Year Ended On 31.03.2009 Amount (Rs.)
Salary	642,720	642,720
Contribution to Provident Fund	37,440	37,440
Bonus	62,400	62,400
<b>TOTAL</b>	<b>742,560</b>	<b>742,560</b>

The computation of Net Profit Under Section 349 of the Companies Act, 1956 has not been accounted for commission on percentage basis of the profit as the same is not allowed/payable

### 2.5 Auditor's remuneration (including service tax) shown in Schedule-10 consists of the following:

	Year Ended On 31.03.2010 Amount (Rs.)	Year Ended On 31.03.2009 Amount (Rs.)
a) Audit Fee	60,665	60,665
b) Out of Pocket Expenses Auditor	23,268	19,109
<b>TOTAL</b>	<b>83,933</b>	<b>79,774</b>

### 2.6 Details of Shares as Stock-in-Trade

Sl.No	Quoted Equity Shares	Face value (Rs.)	Quantity (Nos.)		Amount (Rs.)	
			As At 31.03.2010	As At 31.03.2009	As At 31.03.2010	As At 31.03.2009
1	Adlabfilms	5	-	225	-	38,138
2	ACC	2	376	-	300,210	-
3	Ansal Pro & Infra	5	-	300	-	3,000
4	Apple Finance	10	-	50	-	86
5	Axis Bank	10	900	-	794,268	-
6	BICON	5	-	1,100	-	158,950
7	BOI Bank	10	2,850	-	913,995	-
8	BPCL	10	18,150	4,400	9,671,772	1,562,484
9	Canara Bank	10	3,200	-	1,228,288	-
10	Century Textile	10	17,808	3,392	8,860,905	750,650
11	Dr Reddy	5	800	-	820,880	-
12	DLF	2	-	1,600	-	260,640
13	Century Enkal	10	-	9	-	572
14	Cummins(Kirloskar Ferr)	5	-	2000	-	21,980



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

15	Gail	10	3,375	5,626	1,202,344	1,391,028
16	HDFC Bank	2	2,000	-	3,241,200	-
17	HDFC	10	450	1,500	988,047	2,120,325
18	Hero Honda	2	-	400	-	316,540
19	Henkal India	10	-	100	-	1,000
20	Hindunilvr	1	-	8,000	-	1,908,800
21	Housing Dev.& Infrac	10	-	3,096	-	254,801
22	Hind Petro	10	7,800	-	2,738,814	-
23	ICICI Bank Ltd	10	-	4,550	-	1,519,928
24	IFCI	10	-	3,940	-	73,126
25	Indian Bank Merch	10	-	100	-	788
26	Indian Cement	10	-	5,800	-	568,168
27	Infosys Tech	10	400	-	738,264	-
28	IOC	10	-	3,600	-	1,405,440
29	ITC	1	4,500	13,500	940,995	2,407,860
30	JP Associates	2	-	9,750	-	823,875
31	Jindal	1	-	960	-	1,158,864
32	Kirlos Electric	10	-	125	-	1,250
33	Kotak bank	10	1,650	-	1,208,344	-
34	L&T	2	600	1,200	663,114	809,700
35	Maruti Udyog	5	2,800	-	3,983,840	-
36	M&M	10	3,122	1	1,694,622	380
37	ONGC	10	3,825	900	4,059,932	702,990
38	Oriental Bank	10	1,200	100	326,328	10,990
39	Oswal Agro Ltd	10	4,100	4,100	5,945	5,945
40	Pantaloon Retail	2	-	1,100	-	178,145
41	Polo Hotel Ltd	10	2,700	2,700	16,200	16,200
42	Punj Loyd Ltd	2	3,000	-	512,010	-
43	PNB	10	1,800	-	1,466,172	-
44	Reliance Comm	10	-	350	-	61,110
45	Reliance Infra	10	-	138	-	75,537
46	Reliance Petroleum	10	-	1,675	-	132,526
47	Ranbaxy	10	9,600	-	4,094,784	-
48	Reliance Industries	10	-	1,500	-	2,295,900
49	Shivalik Bimet	2	-	1,000	-	2,890
50	SBI	2	132	-	256,773	-
51	Sun Pharma	5	-	4,500	-	4,804,470
52	Transport Corp	2	-	165	-	1,650
53	Tata Power	10	1,200	3,000	1,278,840	2,315,400
54	TCS	1	14,000	500	8,456,140	269,775
55	Titan	10	206	-	190,880	-
56	Umimers India	10	-	750	-	4,995
	Total		112,544	97,802	60,653,904	28,436,895



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## SCHEDULE TO THE ACCOUNTS (Contd....)

2.7 Information Pursuant to Schedule VI of the Companies Act, 1956.

Particulars in respect of opening stock, Purchases, Sales & Closing Stock of Shares, Mutual Funds Unit & Fully convertible debentures.

	Quantity (Nos.)		Amount (Rs.)	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
<b>Opening Stock</b>				
1. Equity shares of Public Cos..	97,802	99,047	28,436,895	45,657,484
Total			28,436,895	45,657,484
<b>Purchase</b>				
2. Equity shares of Public Cos.	9,520,604	8,646,155	6,539,847,057	4,719,405,719
Total			6,539,847,057	4,719,405,719
<b>Sale</b>				
3. Equity shares of Public Cos.	9,505,862	8,647,400	6,522,126,670	4,754,616,517
Total			6,522,126,670	4,754,616,517
<b>Closing Stock</b>				
4. Equity shares of Public Cos.	112,544	97,802	60,653,904	28,436,895
Total			60,653,904	28,436,895

## 2.8 Related party Disclosures :

Following are the transactions entered through related parties and the Company, during the year ended 31st March 2010

1	Name of the Transacting relating party	Som Datt Securities Ltd Member-National Stock Exchange Group Company
	Description of the relationship	Trading of securities in Capital Market
	Nature of Transactions	<b>Purchase</b> <b>Sale</b> <b>Total</b>
	Volume of the Transactions (Rs. in crores)	653.98    652.21    1306.20
	Balance as on 31.03.2010	Rs. 1017845/- (Cr)
2	Name of the Transacting relating party	Som Datt Infosoft Pvt Ltd (Broker- Commodity)
	Description of the relationship	Subsidiary Company
	Nature of Transactions	Advance Received
	Balance as on 31.03.2010	Rs. 11,73,513/- (Cr)
3	Name of the Transacting relating party	Dr.Som Datt
	Description of the relationship	Key management Personnel
	Nature of Transactions	Acceptance of Loan
	Balance as on 31.03.2010	Rs. 300000/- (Cr)
4	Name of the Transacting relating party	Mrs. Latika Datt Abbott
	Description of the relationship	Key management Personnel
	Nature of Transactions	Manageral Remuneration
	Balance as on 31.03.2010	Rs. 7,42,560/-





# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

2.9 The Company has only one reportable business segment i.e, N.B.F.C. Business as per Accounting standard 17 of the Institute of Chartered Accounts of India.

## **Business segment**

### **Performance of Business segment is as follows:**

	(Rs. In lacs) Year ended 31st March 2010	(Rs. In lacs) Year ended 31st March 2009
<b>Revenue</b>		
Capital Mkt Operation	<b>144.97</b>	179.90
Interest, Dividend & Other Income	<b>9.11</b>	12.27
Bill Discounting	<b>6.57</b>	11.74
Profit on sale of Assets	<b>3.16</b>	-
TOTAL	<b>163.81</b>	203.91
<b>Other Segment information</b>		
Capital Expenditure	Nil	Nil
Depreciation(own Assets)	<b>4.52</b>	5.42
Non cash Expenses other than Depreciation (written off public issue exp,deferred revenue exp & debts)	Nil	Nil

### **Particulars of Segment Assets and Liabilities:**

Fixed Assets	<b>41.24</b>	45.75
Investment	<b>403.03</b>	389.96
Current Assets. Loan & Advances	<b>912.71</b>	906.39
TOTAL ASSETS	<b>1356.97</b>	1342.10
Loan Liabilities	<b>3.00</b>	25.00
Current Liabilities	<b>147.14</b>	157.57
TOTAL LIABILITIES	<b>150.14</b>	182.57

2.10 Pursuant to accounting Standard on 'Accounting for Taxes on Income' (AS-22). deferred tax liability/ (assets) are as under:

	(Rs.) 31st March 2010	(Rs.) 31st March 2009
<b>Particulars</b>		
<b>Deferred Tax Assets</b>		
Bonus Payable diasllowed u/s 43B	<b>23,690</b>	30,968
Bonus Paid allowed u/s 43B	<b>(30,968)</b>	(25,645)
Provision for Gratuity disallowed u/s 40A(7)	<b>5,098</b>	5,484
Gratuity Paid allowed u/s 43B	<b>0</b>	(18,893)
Unabsorbed Depreciation & carry forward business loss	<b>140,041</b>	0
<b>Total(A)</b>	<b>137,861</b>	(8,087)
<b>Deferred Tax Liabilities</b>		
Related to Fixed Assets	<b>761,416</b>	812,913
<b>Total(B)</b>	<b>761,416</b>	812,913
<b>Deferred Tax Liabilities(Net) (B-A)</b>	<b>623,554</b>	821,000



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

2.11	Earning per Share (EPS)	As On 31.03.2010	As On 31.03.2009
	Weighted average number of Shares at the beginning and end of the year	10,007,970	10,007,970
	Net Profit after tax (if any) available for Equity Shareholders (Rs)	4,730,479	5,192,564
2.12	Basic and Diluted Earning per Shares (Rs.)	0.47	0.52
	(i) Expenditure in Foreign Currency	NIL	NIL
	(ii) Income in Foreign Currency	NIL	NIL
2.13	Contingent Liability	NIL	NIL
2.14	The figure of the previous year have been regrouped/reclassified to confirm with the figures of the current year		
2.15	Schedules 1 to 10 form an integral part of the accounts and have been duly authenticated.		

On behalf of the Board

Place: Kolkata  
Date : 29.05.2010

Latika Datt Abbott  
Managing Director

D. P. Rawal  
Director



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2010

	Year Ended On 31.03.2010 Amount (Rs.)	Year Ended On 31.03.2009 Amount (Rs.)
<b>A. Cash Flow from Operating Activities</b>		
Net Profit / (Loss) before tax	6,466,848	8,198,527
Depreciation	451,584	542,074
Dividend / Interest	(911,230)	(1,197,880)
STT on Investment	2,559	-
Profit/Loss on sale of Investment in shares	<u>(315,721)</u>	<u>448,425</u>
Operating Profit before working capital changes	<u>5,694,040</u>	<u>7,991,146</u>
<b>Adjustment for:</b>		
Inventories	(32,217,009)	17,220,589
Debtors	14,412,019	22,551,323
Loans	25,110,772	(22,610,772)
Loans & Advances	(7,164,378)	1,122,921
Other Current Assets	-	1,916
Current Liabilities & Provisions	(552,254)	2,271,223
Cash generated from Operations	5,283,190	28,548,347
Direct taxes (Paid)/Received (Net)	(3,425,043)	(116,778)
Cash flow before extraordinary items	1,858,147	28,431,569
Net Cash inflow/(outflow) from operating activities	<u>1,858,146</u>	<u>28,431,569</u>
<b>B. Cash Flow from Investing Activities</b>		
Investment in Immovable Properties	(4,700,000)	(14,490,000)
Investment / Interest income	911,230	1,197,880
(Fresh)/Lapse FDR for NCDEX Ltd	1,800,000	(1,500,000)
Purchase of investment in shares	(105,266)	(256,414)
Sale of investment in shares	<u>2,011,067</u>	<u>685,575</u>
Net Cash inflow / (outflow) from Investing Activities	<u>(82,969)</u>	<u>(14,362,958)</u>
<b>C. Cash Flow from Financing Activities</b>		
Other Loan	(2,200,000)	2,500,000
Payment of Dividend plus Corporate Dividend Tax	-	(17,563,237)
Net Cash Inflow / (Outflow) from Financing Activities	<u>(2,200,000)</u>	<u>(15,063,237)</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(424,823)</b>	<b>(994,627)</b>
Cash and Cash equivalents as at beginning of the year (Opening Balance)	<u>3,070,925</u>	<u>4,065,552</u>
Cash and Cash equivalents as at close of the year (Closing Balance)	<u>2,646,102</u>	<u>3,070,925</u>

**Signed in terms of our report of even date annexed**

For A.S.Gupta & Co.  
Chartered Accountants  
CA. S.C. Sen  
Partner  
Membership No 13679

Place: Kolkata  
Date:29.05.2010

On behalf of the Board

Latika Datt Abbott  
Managing Director

D P Rawal  
Director



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## PART-IV

### CONSOLIDATED BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

#### I. REGISTRATION DETAILS

Sate Code 

2	1
---	---

 Registration No. 

0	6	0	5	0	7
---	---	---	---	---	---

  
 Balance Sheet Date 

3	1
---	---

0	3
---	---

2	0	1	0
---	---	---	---

  
 Date Month Year

#### II. CAPITAL RAISED DURING THE YEAR

(Amount in Rs. Thousands)

Public Issue 

0	0	0	0
---	---	---	---

 Right Issue 

0	0	0	0	0	0	0	0	0	0
---	---	---	---	---	---	---	---	---	---

  
 Bonus Issue 

0	0	0	0	0	0	0	0	0	0	0	0
---	---	---	---	---	---	---	---	---	---	---	---

 Private Placement 

0	0	0	0	0	0	0	0	0	0	0	0
---	---	---	---	---	---	---	---	---	---	---	---

#### III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

(Amount in Rs. Thousands)

Total Liabilities 

0	1	2	1	6	0	7
---	---	---	---	---	---	---

 Total Assets 

0	1	2	1	6	0	7
---	---	---	---	---	---	---

  
 SOURCE OF FUND  
 Paid-up Capital 

0	1	0	0	0	8	0
---	---	---	---	---	---	---

 Unsecured Loans 

0	0	0	0	3	0	0
---	---	---	---	---	---	---

 Secured Loans 

0	0	0	0	0	0	0
---	---	---	---	---	---	---

 Reserve & Surplus 

0	0	2	0	6	0	3
---	---	---	---	---	---	---

#### APPLICATION OF FUNDS

Net Fixed Assets 

0	0	0	4	1	2	4
---	---	---	---	---	---	---

 Investment 

0	4	0	3	0	3
---	---	---	---	---	---

  
 Net Current Assets 

0	0	7	7	1	8	1
---	---	---	---	---	---	---

 Misc Expenditure 

0	0	0	0	0	0	0
---	---	---	---	---	---	---

 Accumulated Losses 

0	0	0	0	0	0	0
---	---	---	---	---	---	---

#### IV. TURNOVER INCLUDING OTHER INCOME

0	0	1	6	3	8	1
---	---	---	---	---	---	---

 Total Expenditure 

0	0	0	9	9	1	4
---	---	---	---	---	---	---

  
 +- Profit/ Loss Before Tax 

0	0	0	0	6	4	6	7
---	---	---	---	---	---	---	---

 +- Profit after tax 

0	0	0	4	7	3	0
---	---	---	---	---	---	---

  
 Earning per share in Rupees 

0	.	4	7
---	---	---	---

 Dividend Rate % 

0	0
---	---

#### V. GENERIC NAME OF PRINCIPAL PRODUCT / SERVICE OF THE COMPANY

Item Code Number 

N	O	T	A	P	P	L	I	C	A	B	L	E
---	---	---	---	---	---	---	---	---	---	---	---	---

  
 Service Description 

L	E	A	S	I	N	G	&	H	I	R	E	-	P	U	R	C	H	A	S	E
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

  
 Item Code Naumber 

N	O	T	A	P	P	L	I	C	A	B	L	E
---	---	---	---	---	---	---	---	---	---	---	---	---

  
 Service Description 

C	O	R	P	O	R	A	T	E	F	I	N	A	N	C	E	I	N	G	&	I	N	V	E	S	T	M	E	N	T
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

  
 Item Code Number 

N	O	T	A	P	P	L	I	C	A	B	L	E
---	---	---	---	---	---	---	---	---	---	---	---	---

  
 Service Description 

M	E	R	C	H	A	N	T	B	A	N	K	I	N	G
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

For A.S.Gupta & Co.  
Chartered Accountants  
CA. S.C. Sen  
Partner  
Membership No 13679

On behalf of the Board

Latika Datt Abbott  
Managing Director

D P Rawal  
Director

Place: Kolkata  
Date:29.05.2010



# SOM DATT FINANCE '09 - '10 CORPORATION LIMITED

## STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956 RELATING TO SUBSIDIARY COMPANIES

Name of the Subsidiary Company	Som Datt Infosoft Pvt.Ltd.
1. Financial Year of the Subsidiary Company ended on	31st March, 2010
2. Fully paid up Equity Shares held in the Subsidiary Company or in the Sub-Subsidiary Company at the end of the Financial Year of the Subsidiary or Sub-Subsidiary Company as the case may be	
a) Number	51,00,000
b) Extent of holding	99.99%
3. Changes in the interest of the Company or the Subsidiary Company between the end of the Financial Year of the Subsidiary Company or Sub-subsidiary Company as on 31st March, 2010	No
Number of Shares acquired	Nil
4. The Net aggregate of Profit / (loss) of the Subsidiary Company/Sub-subsidiary Company so far as they concern the member of the Company	
a) Not Dealt with the accounts of the Company for the year ended 31st March, 2010	Nil
b) For the previous financial years of the subsidiary or Company since it became the subsidiary of the Company	(5,40,615)
5. The Net aggregate of Profit/(Loss) of the Subsidiary Company/Sub-subsidiary Company so far as they concern the member of the Company	
a) Dealt with in the accounts of the Company for the year ended 31st March 2010	(2,31,393)
b) For the previous financial years of the subsidiary/Sub-subsidiary Company since it became the subsidiary of the Company.	(5,40,615)

For and on behalf of the Board

Place : New Delhi  
Date : 29.05.2010

Latika Datt Abbott  
Managing Director

D.P. Rawal  
Director



# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

## DIRECTOR REPORT

Your Directors have pleasure in presenting the Annual Report together with the audited statement of Accounts for the year ended 31<sup>st</sup> March 2010

FINANCIAL RESULTS	(In Rupees)	
	31.03.2010	31.03.2009
Income from operations	2,16,125	2,42,,730
Profit / (Loss) before Depreciation & Taxation	(2,03,217)	(3,43,381)
Less: Provision for Depreciation	29,242	35,563
Less: Provision for Income tax	-	-
Add: Provision for Deferred Tax	1,067	202
Profit / (Loss) after taxation	(2,31,393)	(3,78,742)
Balance brought forward from previous year	(3,09,222)	69,520
Balance carried to the Balance Sheet	(5,40,615)	(3,09,222)

## OPERATION

M/s Som Datt Infosoftware (P) Ltd was the member of both Multi commodity Exchange(MCX) and National Commodity & Derivative Exchange (NCDEX). During the year Company has surrendered the membership of National Commodity & Derivative Exchange (NCDEX).The company has not been able to conduct commodity market business. Thus for the reason that risk free arbitrage opportunities as visualized are not available. Considering high risk of speculation, the company is in process of reviewing the business model.

## DIVIDEND

Due to losses ,your Directors are unable to recommend any dividend for the year under review.

## CERTIFICATE OF COMPLIANCE

Pursuant to Section 383A of the Companies Act, 1956, the certificate of compliance issued by the practicing company secretary is enclosed.

## PARTICULAR OF EMPLOYEES

None of the employee is covered under section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended.



# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

## **DIRECTOR**

Mr. Sanjay Bhatia, Director retires by rotation at the ensuing Annual General Meeting and being eligible, offers herself for reappointment.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the annual accounts for the year ended 31<sup>st</sup> March 2010 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year and of the profit or loss of the Company for the year under review;
- iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) That the Directors had prepared the accounts for year ended 31<sup>st</sup> March 2010 on a 'going concern' basis.

## **PARTICULAR REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

The information, required under Rule 2 of the Companies (Disclosure of Particular in the Report of Board of Directors) Rules, 1998 relating to the conservation of energy and technology absorption, is not given as the Company is not engaged in manufacturing activity.

During the year, there is no earning and outgo of the foreign exchange.

## **AUDITORS**

M/s K. L. Chatrath & Co., Chartered Accountants, retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The observations of the auditors are self-explanatory.

**By Order of the Board**

Place : New Delhi  
Date : 30.08.2010

SANJAY BHATIA  
DIRECTOR

LATIKA DATT ABBOTT  
DIRECTOR



# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

**NAVEEN NARANG & ASSOCIATES**  
COMPANY SECRETARIES

OFFICE: H-3/157, SECOND FLOOR,  
VIKASPURI, NEW DELHI – 110018  
PHONE: 91-11-28544822, 9818005476  
e-mail: csnavennarang@gmail.com

## COMPLIANCE CERTIFICATE

To

The Members,

**Som Datt Infosoft Private Limited**

Gajraj Chambers, 2B, Second Floor,  
86 B/2, Topsia Road (South),  
Kolkata, West Bengal-700046

We have examined the registers, books and papers of **Som Datt Infosoft Private Limited** (the as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of association of the Company for the financial year ended on 31<sup>st</sup> March 2010 (financial year). In our opinion and to best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate as per the provisions and rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company being a Private Limited Company has the minimum prescribed paid-up capital and its maximum number of members during the said financial year was less than fifty and the company during the year under scrutiny:
  - (a) has not invited public to subscribe for its shares or debentures and;
  - (b) has not invited or accepted any deposits from persons other than its members, directors or their relatives.
4. The Board of Directors duly met six times on 01.04.2009, 24.06.2009, 01.09.2009, 15.10.2009, 15.02.2010 and 31.03.2010 in respect of which meetings proper notices were given and proceedings were properly recorded and signed including the circular resolutions passed in the Minutes book maintained for the purpose.
5. The Company was not required to close its registers of members or Debenture holders during the year.
6. The Annual General Meeting for the Financial year ended on 31<sup>st</sup> March, 2009 was held on 30<sup>th</sup> day of September, 2009 after giving due notice to the members of the Company and the resolutions passed





# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

thereat were duly recorded in the Minutes maintained for the purpose.

7. No Extra ordinary general meeting was held during the year under scrutiny.
8. The Company has not granted any loan or given any guarantee or provided any security to the parties covered under Section 295 of the Act during the financial year.
9. The Company has not entered into the contract falling under the provisions of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act in respect of the disclosures made in pursuance of Section 299 (3) of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government, as the case may be.
12. The Company has not issued any duplicate share certificates during the year.
13. The Company:
  - (i) has not delivered any certificate as there was no allotment / transfer / transmission of securities during the financial year.
  - (ii) has not deposited any amount in a separate bank account as no dividend was declared during the financial Year.
  - (iii) was not required to post warrants to any member of the company as no dividend was declared during the financial year.
  - (iv) was not required to transfer any amounts to unpaid dividend account, as the company has not declared any dividend during the Financial Year.
  - (v) has duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was no appointment of directors, additional directors, alternate directors and directors to fill the casual vacancies during the financial year.
15. The Company was not required to appoint any Managing Director/Whole Time Director/Manager under Section 269 of the Act during the financial year.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such other authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any securities during the financial year.



# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

20. The Company has not bought back shares during the financial year.
21. There was no redemption of preference shares or debentures during the year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of Section 58A during the Financial Year.
24. The Company has not made any borrowings under the provisions of Section 293 (1) (a) & (d) of the Companies Act, 1956.
25. The Company has not made any investments under Section 372A of the Act during the financial year.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the Financial Year.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the Financial Year.
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the Financial Year.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company, during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the year.
33. According to the information and explanation given to us, the company has not deducted any provident fund of its employees since the provisions of Employee Provident Fund and Miscellaneous Provision Act, 1952 are not applicable on the Company.

For **Naveen Narang & Associates**  
Company Secretaries

Naveen Narang  
Proprietor  
C.P. No : 6621

Place: New Delhi  
Date: 30.08.2010



# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

## ANNEXURE 'A'

Registers as maintained by the Company:

1. Minutes Book u/s 193.
2. Register and returns u/s 163.
3. Register of Members u/s 150 and index of members' u/s 151.
4. Register of Directors, Managing Director, Manager and Secretary u/s 303.
5. Register of Directors' shareholding u/s 307.
6. Books of accounts u/s 209.
7. Register of Contacts under section 301

## ANNEXURE 'B'

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31<sup>st</sup> March, 2010:

1. Form 18 filed under section 17 of the Companies Act, 1956 for change of registered office within the state on 13<sup>th</sup> March, 2010 with normal fees.
2. Form 23AC and 23ACA along with the Balance Sheet and Profit and Loss Account for the year ended 31<sup>st</sup> March, 2009 filed on 9<sup>th</sup> November, 2009 with additional fees.
3. Form 66 along with the Compliance Certificate for the year ended 31<sup>st</sup> March, 2009 filed on 9<sup>th</sup> November, 2009 with additional fees.
4. Form 20B along with the Annual Return filed under section 159 of the Companies Act, 1956 for the ended 31<sup>st</sup> March, 2009 filed on 9<sup>th</sup> November, 2009 with normal fees.



# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

## AUDITOR'S REPORT

### TO THE MEMBERS OF SOM DATT INFOSOFT(P) LTD.

1. We have audited the attached Balance Sheet of SOM DATT INFOSOFT PRIVATE LIMITED, as at 31st March, 2010 and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility to the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our provides a reasonable basis for our opinion.
3. As required by the Manufacturing and Other Companies (Auditor's Report) Order, 1998 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a Statement on the matters specified in Paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to above, we report that:
  - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (ii) In our opinion, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of the books.
  - (iii) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the Books of Account
  - (iv) In our opinion, the Balance sheet and the Profit & Loss Account dealt with by this report comply with the accounting standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956.
  - (v) On the basis of written representation received from the directors, as on 31st March'2010, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March'2010 from being appointed as a directors in terms of clause (g) and sub-section (1) of section 274 of the Companies Act, 1956.
  - (vi) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give the information required and give a true and fair view in conformity with the accounting principles generally accepted in India;
    - a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2010; and,
    - b) In the case of the Profit and Loss Account, of the Loss for the year ended on that date.

For K.L. CHATRATH & COMPANY  
Chartered Accountants

BRIJ CHATRATH  
PARTNER

Place: Kolkata

Dated: 20-05-2010



# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

## 'ANNEXURE TO AUDITORS' REPORT

### REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF SOM DATT INFOSOFT PRIVATE LIMITED

1. The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets on the basis of the information available. According to the information and explanations given to us the fixed assets, including leased assets have been physically verified by the management in terms of a phased program, which in our opinion is reasonable having regard to the size of the Company and nature of the assets. No material discrepancies were noticed on such verification.
2. None of the fixed assets have been revalued during the year.
3. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to the purchase of stores, raw materials including components, plant and machinery, equipment and other assets and for the sale of goods.
4. The provision of section 58A of the Companies Act, 1956 are not applicable to the Company.
5. The Company has advanced Interest Free Unsecured Loans to Companies, firms or other parties, listed in the register maintained under Section 301 of the Companies Act, 1956.
6. The Central Government has not prescribed the maintenance of Cost Records under Section 209 (1) (d) of the Companies Act, 1956 for any of the products of the Company.
7. According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Customs Duty and Excise Duty were outstanding as on 31st March, 2010 for a period of more than six months from the date they became payable.
8. According to the information and explanations given to us and on the basis of records examined by us, no personal expenses of employees or Directors have been charged to Revenue Account other than those payable under contractual obligation or in accordance with generally accepted business practice.
9. The Company is not a Sick Industrial Company within the meaning of Clause (O) of Su-Sectuib (1) of Section 3 of Sick Industrial Companies (Special Provisions) Act, 1985.

Our comments on matter specified in Clause (A) of Paragraph 4 of the above order are given herein above to extent they are applicable to the Company.

For K. L. CHATRATH & Co.  
Chartered Accountants

Place: Kolkata  
Dated: 20-05-2010

(BRIJ CHATRATH)  
P A R T N E R



# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

## BALANCE SHEET AS ON 31st MARCH, 2010

	SCHEDULE	CURRENT YEAR AMOUNT IN RUPEES	PREVIOUS YEAR AMOUNT IN RUPEES
<b>SOURCES OF FUND :</b>			
SHARE CAPITAL	"A"	51,00,500	51,00,500
Reserve & Surplus		-	-
Deferred Tax Liability	"B"	8,126	9,193
TOTAL		<u>5,108,626</u>	<u>5,109,693</u>
<b>APPLICATION OF FUNDS :</b>			
<b>Fixed Assets</b>			
Gross Block	"C"	361,023	361,023
Less : Depreciation		<u>194,860</u>	<u>165,618</u>
		166,163	195,405
<b>INVESTMENTS</b>			
	"D"	2,625,000	4,425,000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
<b>Current Assets</b>			
Cash & Bank Balance		106,478	265,864
Advance Charges to Exchanges		1,173,513	-
Security Deposit		375,000	1,875,000
Other Advances		<u>165,634</u>	<u>149,651</u>
		<u>1,820,624</u>	<u>2,290,515</u>
<b>LESS : CURRENT LIABILITIES</b>			
Sundry Creditors	"F"	43,775	2,110,450
Net Current Assets		1,7776,849	180,065
Profit/(Loss) B/F		540,615	309,222
TOTAL		<u>5,108,626</u>	<u>5,109,693</u>
<b>NOTES TO ACCOUNTS</b>			
<b>"AUDITORS REPORTS"</b>			
As per our report of even date annexed			

**For K. L. Chatrath & Co.**  
**Chartered Accountants**

**(BRIJ CHATRATH)**  
**PARTNER**  
Membership No. : 14547

8, Circus Market Place  
Kolkata 700 017

Dated : 20.05.2010  
Place: Kolkata

On behalf of the Board

**Sanjay Bhatia**  
Director

**Latika Datt Abbott**  
Director



# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

## PROFIT & LOSS A/C AS ON 31ST MARCH, 2010

	CURRENT YEAR AMOUNT IN RUPEES	PREVIOUS YEAR AMOUNT IN RUPEES
<b>INCOME</b>		
Interest on FD	216,125	232,660
Other Income	-	10,070
<b>TOTAL</b>	<b>216,125</b>	<b>242,730</b>
<b>EXPENDITURE</b>		
Administrative Expenses	419,342	586,111
Depreciation	29,242	35,563
<b>TOTAL</b>	<b>448,584</b>	<b>621,674</b>
Profit / (Loss) before Tax	(232,459)	(378,944)
Less : Provisions for Income Tax	-	-
Add / (Less) : Provisions for Deferred Tax	1067	202
Profit / (Loss) after Tax	(231,393)	(378,742)
Profit / (Loss) Brought forward	(309,222)	69,520
Net Profit / (Loss) C/F to Balance Sheet	<b>(540,615)</b>	<b>(309,222)</b>

NOTES TO ACCOUNTS "H"

"AUDITORS REPORTS "  
As per our report of even date annexed

**For K. L. Chatrath & Co.**  
**Chartered Accountants**

On behalf of the Board

**(BRIJ CHATRATH)**  
**PARTNER**  
Membership No. : 14547

**Sanjay Bhatia**  
Director

**Latika Datt Abbott**  
Director

8, Circus Market Place  
Kolkata 700 017

**Dated: 20.05.2010**  
**Place: Kolkata**



# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

**SCHEDULES TO AND FORMING PART OF THE  
BALANCE SHEET AS ON 31ST MARCH'2010**

**SCHEDULE : A**

	CURRENT YEAR	PREVIOUS YEAR
<b>SHARE CAPITAL :</b>		
<b>Authorised</b>		
Rs. 10,00,000 Equity Shares of Rs.10/-each	<u>10,00,000</u>	<u>10,00,000</u>
	<u>10,00,000</u>	<u>10,00,000</u>
<b>ISSUED, SUBSCRIBED AND PAID- UP</b>		
510050 Equity Shares of Rs.10/- each fully paid-up	<u>5,100,500</u>	<u>5,100,500</u>
Balance as per Balance Sheet	<u>5,100,500</u>	<u>5,100,500</u>

**SCHEDULE : B**

<b>Deferred Tax Laibilities (Assets)</b>	<u>8,126</u>	<u>9,193</u>
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**SCHEDULE: C**

**Shedules forming part of the balance sheet As on 31st March 2010**

**FIXED ASSETS**

PARTICULARS	GROSS BLOCK			Depreciation				Rate	WDV as at	
	Cost on 01.4.09	Add / (del)	As on 31.03.10	Balance as at 01.04.2009	During the year	Adjust- ment	Total As on 31.03.10		31.03.2010	31.03.2009
Computer	42,120	-	42,120	34,219	3,161	-	37,379	40.00%	4,741	7,902
VSAT	318,903	-	318,903	131,400	26,082	-	157,481	13.91%	161,422	187,504
<b>Total</b>	<b>361,023</b>	<b>-</b>	<b>361,023</b>	<b>165,618</b>	<b>29,242</b>	<b>-</b>	<b>194,860</b>		<b>166,163</b>	<b>195,406</b>
<b>Previous Year</b>	<b>361,023</b>	<b>-</b>	<b>361,023</b>	<b>130,055</b>	<b>35,563</b>	<b>-</b>	<b>165,618</b>		<b>195,406</b>	<b>230,968</b>





# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

**SCHEDULES TO AND FORMING PART OF THE  
BALANCE SHEET AS ON 31ST MARCH'2010  
SCHEDULE : D**

	<b>CURRENT YEAR AMOUNT IN RUPEES</b>	<b>PREVIOUS YEAR AMOUNT IN RUPEES</b>
<b>INVESTMENT</b>		
FDR MCX LTD	375,000	375,000
FDR NCDEX LTD (90009149)	1,500,000	1,500,000
FDR NCDEX LTD (50020392)	-	1,500,000
Investment in MCX	750,000	750,000
Membership Fee	-	300,000
BALANCE AS PER BALANCE SHEET	2,625,000	4,425,000

**SCHEDULE : E  
CURRENT ASSETS, LOANS & ADVANCES**

**CASH AND BANK BALANCES**

Cash in Hand	400	400
HDFC Bank-0030340011363 NCDEX Client A/c	10,000	10,000
HDFC Bank - 0030340011373 Business A/c	80,160	239,546
HDFC Bank-0030340019751 MCX Client A/c	10,000	10,000
HDFC Bank-7352 MCX Sett. Client A/c	1	1
HDFC Exchange Due A/c -9909000428	5,917	5,917
BALANCE AS PER BALANCE SHEET	106,078	265,864

**LOANS**

Som Datt Finance Corporation Ltd	1,173,513	-
	1,173,513	-

**SECURITY DEPOSIT**

Security Deposit - (MCX)	375,000	375,000
Security Deposit (NCDEX)	-	1,500,000
	375,000	1,875,000

**OTHER**

Adv Income Tax 2003-04	8,000	8,000
TDS Reco.AY 2006-07	26,166	26,166
TDS Reco.AY 2007-08	23,141	23,141
TDS Reco.AY 2008-09	22,624	22,624
TDS Reco.AY 2009-10	47,928	47,928
TDS Reco.AY 2010-11	30,822	-
Staff Imprest/ Advance	-	5,000
Interest Accrued but not received	6,952	16,792
BALANCE AS PER BALANCE SHEET	165,634	149,651
	1,820,224	2,290,515



# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

## SCHEDULES TO AND FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH'2010

### SCHEDULE : F

	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>
<b>CURRENT LIABILITIES &amp; PROVISION FOR EXPENSES</b>		
Som Datt Finance Corp Ltd	-	2,026,487
Sundries Parties	-	13,160
Audit Fee payable	11,025	11,025
TDS Payable	-	1,308
K.L Chatrath (HUF)	18,000	14,400
Globe Capital Market	-	29,320
	<u>29,025</u>	<u>2,095,700</u>
<b>Provisions</b>		
Provisions for Income Tax AY 2006-07	7,250	7,250
Provisions for Income Tax AY 2008-09	7,500	7,500
	<u>14,750</u>	<u>14,750</u>
Total	<u>43,775</u>	<u>2,110,450</u>

### SCHEDULE : G

<b>ADMINISTRATIVE EXPENSES</b>		
Audit Fee	5,515	5,515
Membership & Subscription Fee	353,208	79,153
Depository Charges	-	20,625
Filing Fee	2,500	4,080
Professional Charges	3,500	4,000
Rent, Rates & Taxes	3,600	6,740
Transaction Charges	33,537	339,136
Stock Exchange Dues	21,600	126,862
Advertisement & Publicity	4,041	-
Liabilities no longer required now written off	(8159)	-
Total	<u>419,342</u>	<u>586,111</u>

### SCHEDULE : H

#### NOTES TO ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH, 2010

- 1 The Accounts have been prepared on the Historical cost basis.
- 2 Accounting Policies not specifically referred to otherwise are consistent and are in consonance with generally accepted Accounting Principles.

For K.L. CHATRATH & CO.  
Chartered Accountants

On behalf of the Board

(BRIJ CHATRATH)  
PARTNER  
Membership No. : 14547

Sanjay Bhatia  
Director

Latika Datt Abbott  
Director

8, Circus Market Place  
Kolkata 700 017

Dated: 20.05.2010  
Place: Kolkata



# SOM DATT INFOSOFT '09 -' 10 PRIVATE LIMITED

ADDITIONAL INFORMATION PURSUANT TO THE PROVISIONS OF  
PART -IV OF THE SCHEDULE -VI TO THE COMPANIES ACT, 1956  
NAME OF THE COMPANY : SOM DATT INFOSOFT PRIVATE LIMITED  
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

<b>I REGISTRATION DETAILS</b>		
Registration No.	:	21-091534
Balance Sheet Date	:	31st March' 2010
State Code	:	21
<b>II CAPITAL RAISED DURING THE YEAR</b>		
Public Issue	:	Nil
Right Issue	:	Nil
Bonus Issue	:	Nil
Private Placement	:	Nil
<b>III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS</b>		
Total Liabilities	:	Rs. 5,108,626
Total Assets	:	Rs. 5,108,626
<b>SOURCES OF FUNDS</b>		
Paid - up Capital	:	Rs. 5,100,500
Reserve and Surplus	:	Rs. -
Secured Loans	:	Rs. Nil
Unsecured Loans	:	Rs. Nil
<b>APPLICATION OF FUNDS</b>		
Net Fixed Assets	:	Rs. 166,163
Investments	:	Rs. 2,625,000
Net Current Assets	:	Rs. 1,776,849
Miscellaneous Expenditure	:	Rs. Nil
Accumulated Losses	:	Rs. 540,615
<b>IV PERFORMANCE OF COMPANY</b>		
Turnover	:	Rs. 216,125
Total Expenditure	:	Rs. 448,584
Profit / (Loss) before Tax	:	Rs. (232,459)
Profit / (Loss) after Tax	:	Rs. (231,393)
Earning per share in Rupees	:	Rs. Nil
Dividend @ %	:	Rs. Nil
<b>V GENERIC NAME OF PRINCIPAL PRODUCT/SERVICE OF THE COMPANY</b>		
Items Code Number (ITC Code)	:	Not Applicable
Product Description	:	

**For K. L. Chatrath & Co.**  
**Chartered Accountants**

On behalf of the Board

(BRIJ CHATRATH)  
**PARTNER**  
Membership No. : 14547

**Sanjay Bhatia**  
Director

**Latika Datt Abbott**  
Director

8, Acharya J.C. Bose Road  
Kolkata 700 017

Dated : 20.05. 2010  
Place: Kolkata



# SOM DATT INFOSOFT '09 - '10 PRIVATE LIMITED

## ELECTRONIC CLEARING SERVICES (ECS) MANDATE FORM FOR PAYMENT OF DIVIDEND (FOR EQUITY SHARES HELD IN PHYSICAL FORM ONLY)

To,  
M/s. RCMC Share Registry (P) Ltd.  
Share Transfer Agent  
Unit: Som Datt Finance Corporation Ltd.  
B-106, Sector 2  
NOIDA 201301 (UP)

Registered Folio No.	ECS Ref. No. (for office use only)		
Bank Name			
Branch Address			
Bank Account No. (as appearing in the Cheque Book)			
Bank Account Ledger Folio No., if any			
Account Type (Please tick the option)	Savings	Current	Cash Credit
MICR Code	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>		
	(9 Digits Code Number appearing on the MICR Band of the cheque supplied the Bank) Please attach a photocopy of a cheque or a blank cheque of your Bank Branch duly cancelled for ensuring accuracy of the Bank's Name, Branch and Code Number.		

I, hereby, declare that the particulars given above are correct and complete. If the payment transaction is delayed or not effected at all for any reasons including but not limited to incomplete or incorrect information supplied above. Som Datt Finance Corporation Ltd., will not be held responsible. I unequivocally agree to avail the ECS facility provided by RBI as and when implemented by RBI / Som Datt Finance Corporation Ltd.

I, further undertake to inform the Company of any subsequent change(s) in the above particulars.

Place:

Date:

\_\_\_\_\_  
(Signature of First Holder)

- Notes: (1) Please fill in the information in CAPITAL LETTERS in ENGLISH LANGUAGE ONLY  
(2) In case of shareholders holding the equity shares in demat form, the shareholders are requested to provide the details to NSDL/CDSL, as the case may be through their respective depository participants. Shareholders are also requested to note that changes, if any, intimated by the Demat Account holders directly to the Company will not be considered.