SAI JEEVADHARA FINANCE LIMITED

For Sai Jeevadhara Finance Limited,

Chairman and Managing Director.

27th Annual Report 2015 – 2016

SAI JEEVADHARA FINANCE LIMITED

BOARD OF DIRECTORS	**Sri.R.Alaghentren** **(Chairman and Managing Director)** **Sri.A.Rajkumar - Director** **Smt.Sweda Rajkumar - Director**
AUDITORS	**M/s. P.T.Ponnaiah & Co.,** **Chartered Accountants,** **Chennai - 600 010.**
BANKERS	**M/s. City Union Bank Limited,** **Madurai - 625 001.**
REGISTERED OFFICE	**No.43-E, II Floor** **New Avadi Road,** **Kilpauk,** **Chennai - 600 010.**
BRANCH	**Chennai**

SAI JEEVADHARA FINANCE LIMITED

Registered Office : 43-E, II Floor, New Avadi Road,
Kilpauk, Chennai - 600 010.
CIN-L65921TN1989PLC054075

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NOTICE

Notice is hereby given that the Twenty Seventh Annual General Meeting of the members of the Company will be held on Saturday, the 24th September 2016 at 12.00 Noon at Hotel Sabari, No.29, Thirumalai Pillai Road, T. Nagar, Chennai - 600 017 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet of the Company as at 31st March 2016 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.

2. To appoint a Director in place of Mr. A. Rajkumar who retires by rotation and being eligible, offers himself for re-appointment.

3. To appoint a Director in place of Mrs. Sweda Rajkumar who retires by rotation and being eligible, offers herself for re-appointment

4. To appoint an Auditor or Auditors for Current Financial year and fix his or their remuneration and to pass the following resolution as "Ordinary Resolution" The retiring Auditors, M/S. P.T. PONNAIAH & CO., Chartered Accountants, have submitted resignation as per the Provisions of the Companies Act, 2013 requiring rotation of Auditors and one of the Shareholders has given Notice for appointing the new Auditor by passing the following Resolution:

RESOLVED that M/s. John & Julian, Chartered Accountants, 'Rainbow Vikas', IV Floor, No. 9, Varadharaju Street, Egmore, Chennai -600 008 be and are hereby appointed as the Statutory Auditors of the Company for the Financial Year 2016-17 from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting on a remuneration to be decided by the Directors at the Board Meeting of the Company.

All the Shareholders are requested to attend the Meeting.

On behalf of the Board of Directors

Place : Chennai
Date : 15th July, 2016

R. ALAGHENTREN
Chairman

SAI JEEVADHARA FINANCE LIMITED

Registered Office : 43-E, II Floor, New Avadi Road,
Kilpauk, Chennai - 600 010.

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND ON A POLL, TO VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER. THE PROXY FORM DULY COMPLETED AND SIGNED SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. The Register of Members and share transfer books of the Company will remain closed from 17th September 2016 to 24th September 2016 (both days inclusive) as per Companies Act, 2013.
3. Members are requested to notify change of address, if any, to the Company immediately.
4. If you are attending the Annual General Meeting in person, please bring the printed attendance slip sent to you along with the Balance Sheet.
5. Members/Proxies are requested to bring their copies of the Annual Report to the meeting.
6. In compliance with the "Green Initiative in Corporate Governance" as allowed by The Ministry of Corporate Affairs ("Ministry"), Government of India, vide its circular nos. 17/2011 dated April 21, 2011 and 18/2011 dated April 29, 2011, the Company shall send the Notice of this Annual General Meeting and Annual Report for the financial year 2015-16, through electronic mode, to those members who have registered their e-mail address with the Company and have opted to receive the aforesaid documents in electronic form.
7. Corporate members intending to send their authorised representative(s) to attend the Meeting are requested to send to the Registered Office of the company, a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
8. Securities and Exchange Board of India (SEBI), vide Circular No.MRD/DoP/Cir-05/2009 dated May 20, 2009, has informed that in respect of Securities Market transactions and off-market / private transaction involving transfer of shares in physical form of listed companies, it shall be mandatory for the transferees to furnish copy of PAN card to the Company/Registrars and Transfer Agents for registration of such transfer of shares. In view of the above circular dated 20-05-2009, all requests for transfer of shares received after 20.05.2009 will be processed only if the requests are accompanied by a copy of the PAN card.

INFORMATION ABOUT DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT IN THIS ANNUAL GENEAL MEETING IN RESEPCT OF RESOLUTION NO. 2 and 3 ABOVE (In accordance with Clause 49VI of the Listing Agreement)

01	Name	Mr. A. Rajkumar
A	Date of Birth	11.04.1970
B	Date of Appointment	09.05.2013
C	Qualifications	M.B.A (U.K.)
D	Expertise	
E	Other Directorships	
	Name of the Company	

02	Name	Mrs. Sweda Rajkumar
A	Date of Birth	17.12.1979
B	Date of Appointment	09.05.2013
C	Qualifications	M.Com.,
D	Expertise	
E	Other Directorships	
	Name of the Company	

SAI JEEVADHARA FINANCE LIMITED

DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in submitting their Twenty Seventh Annual Report of the Company together with the audited statements of accounts for the year ended 31st March 2016

1.FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures are given hereunder:

Particulars for the Year ended 2015-2016 (Rs. In Lakhs)

Particulars:	Current Year	Previous Year
Revenue from Operations:	-	-
Other Income:	0.85	3.14
TOTAL INCOME:	0.85	3.14
Less: Interest & Expenses	6.01	3.39
Profit before Depreciation:	(5.16)	(0.25)
Less: Depreciation	0.50	0.50
Profit before Tax:	(5.66)	(0.75)
Less: Current Tax:	-	-
Less: Deferred Tax:	-	-
Profit after Tax:	(5.66)	(0.75)
Add: Opening Surplus		
Balance for apportionment		
Less: Dividend (incl. Dividend Distribution Tax)		
Less: Transfer to General Reserve		
Balance carried over	(5.66)	(0.75)

Earnings per Share:

Basic	-	-
Diluted	-	-

2. DIVIDEND

Your Directors regret their inability to recommend dividend in view of accumulated losses.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There is no unclaimed dividend with the company and hence, this is not applicable.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are in the process of regularizing the strength of the company and there are recoveries to some extent and the future potentiality to improve business after realizing the Income-tax Refunds is also bright

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company during the financial year to which these financial statements relate on the date of this report and there is no change in the nature of Business.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange Inflow or Outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has taken all possible steps concerning development and implementation of Risk Management for the Development of the Company in the long run and is proposing to commence the activities after stabilizing the financial status of the company.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of Contracts or Arrangements made with related parties made pursuant to Section 186 are NIL.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

The remarks of the Auditor under emphasis of matter about the heavy losses incurred by the Company and about the remedial action required by the management, we are taking effective steps to regularize the position. The company's Financial strength was affected due to the Income-tax cases pending against the company and steps taken by the Income-tax Department by freezing the Company's Funds. The cases have been decided by the Honourable High Court of Madras in favour of the Company and the position shall get improved after receiving the Refund. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Company's Policy relating to appointment of Directors, payment of Managerial remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 is governed by Nomination and Remuneration Committee in guidance of various sections under Companies Act 2013 and its rules. The Company has not paid any Remuneration to the Directors in the absence of Income.

13. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure I** and is attached to this Report.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had conducted 4 Board meetings on 15.07.2015, 31.07.2015, 31.10.2015 **and 30.01.2016** during the financial year under review.

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with provisions of Section 134(5) of the Companies Act 2013, the Board hereby submits its responsibility statement

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

SAI JEEVADHARA FINANCE LIMITED

17. DEPOSITS

The Company has not accepted any Deposits during the year. The amount of unclaimed deposits and interest were deposited in escrow account with City Union Bank Ltd., and the amount payable as at 31.03.2016 is Rs.38000. (Previous Year Rs.38000)

18. DIRECTORS

There is no change in the Board of Directors of the Company.

19. DECLARATION OF INDEPENDENT DIRECTORS

There is no Independent Director in the company and Mrs. Sweda Rajkumar is a women director in the Board.

20. STATUTORY AUDITORS

M/s. P.T.Ponnaiah and Co, Chartered Accountants, the existing Auditors, retire at the ensuing Annual General Meeting and has submitted their Resignation as per the provisions of the Companies Act, 2013 requiring rotation of Auditors and the new Auditors are proposed to be appointed and a Notice from one of the Shareholders has been received and the Proposed Resolution for Appointment is placed for approval.

21. RISK MANAGEMENT POLICY, AUDIT COMMITTEE, VIGIL MECHANISM, ETC.

The Company has got defined Risk Management Policy developed over a period of years and once the operations are resumed, the same shall be improved to comply with all the statutory requirements.

22. SHARES

During the year, the Company has not issued any shares.

23. MANAGERIAL REMUNERATION:

There is no Managerial Remuneration paid by the Company.

24. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, consultants, and various Government Authorities for their continued support extended to your Company. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place : CHENNAI
Date : 15.07.2016

CHAIRMAN AND MANAGING DIRECTOR

DIRECTOR

SAI JEEVADHARA FINANCE LIMITED

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March 2016
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L65921TN1989PLC054075
REGISTRATION DATE	26.10.1989
NAME OF COMPANY	SAI JEEVADHARA FINANCE LIMITED
CATEGORY	COMPANY LIMITED BY SHARES,
SUB-CATEGORY	INDIAN NON GOVERNMENT COMPANY
ADDRESS OF THE REGISTERED OFFICE AND CONTACT DETAILS	NO 43-E, II FLOOR, NEW AVADI ROAD, KILPAUK CHENNAI: 600 010. PHONE : 044-2644 9535 EMAIL:sjflcni@gmail.com
WHETHER LISTED COMPANY	YES
DETAILS OF REGISTRAR AND TRANSFER AGENT IF ANY	IN HOUSE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	NBFC: FINANCE COMPANY	64990	–

III) PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1.	**NIL**				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year		No. of Shares held at the end of the year		% Change during the year
	*ALL SHARE HOLDERS HOLD SHARE PHYSICALLY AND NOT THROUGH				
	PHYSICAL	TOTAL %	PHYSICAL	TOTAL %	
A. PROMOTERS CONSISTING INDIAN INDIVIDUAL ONLY	967660	19.35%	967660	19.35%	0
NO FOREIGN PROMOTERS					
TOTAL SHAREHOLDING OF PROMOTER	967660	19.35%	967660	19.35%	0

PUBLIC SHARE HOLDING

Institutions	NA				
Indian Individuals Holding Rs. 1,00,000 or more of nominal share	253200	5.06%	253200	5.06%	0
Indian Individuals Holding upto Rs. 1,00,000	3779140	75.59%	3779140	75.59%	0
Other categories and sub categories Not Applicable					
Total Public Shareholding	4032340	80.65%	4032340	80.65%	0
C. Shares held by Custodian for GDRs & ADRs	NA				
Grand Total	5000000	100%	5000000	100%	0

ii) Shareholding of Promotors'

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in share holding during the year
1.	R. Alaghentren	967660	19.35%	NIL	967660	19.35%	NIL	NIL

(iii) Change in Promoters Shareholding

No change in promoters' shareholding.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN		Shareholding at the beginning of the year		Cumulative Shareholding at the end of the year	
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	At the beginning of the year	480400	9.61%	480400	9.61%
2.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	NIL	NIL	NIL	NIL
3.	At the End of the year (or on the date of separation, if separated during the year)	480400	9.61%	480400	9.61%

SAI JEEVADHARA FINANCE LIMITED

(v) Shareholding Pattern of top ten Shareholders :
(Other than Directions, Promoters and Holders of GDRs and ADRs) :

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Bonanza Finance Company Ltd.	145600	2.91		
2.	Alagendran Exports (P) Ltd.	107600	2.15		
3.	Sweda Rajkumar	57000	1.14		
4.	Sarjai Investments & Finance P Ltd	50000	1.00		
5.	Nischay Investments & Finance P Ltd.	27000	0.54		
6.	Sunita R Saraf	25000	0.50		
7.	Rita R Saraf	22500	0.45		
8.	Sri Kaliswari Fireworks (P) Ltd.	20300	0.41		
9.	Shardadevi Saraf	15000	0.30		
10.	Dinesh Kumar Murarka	10400	0.21		
	Total	**480400**	9.61		

(vi) Shareholding of Directors and Key Managerial Personnel :

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	R. Alaghentren	967660	19.35	967660	19.35
2.	A. Rajkumar	--	--	--	--
3.	Sweda Rajkumar	57000	1.14	57000	1.14
	Total	1024660	20.49	1024660	20.49

vii) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		866000		866000
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)		866000		866000
Change in Indebtedness during the financial year				
* Addition		349000		349000
* Reduction		-		-
Net Change		349000		349000
Indebtedness at the end of the financial year				
i) Principal Amount		1215000		1215000
ii) Interest due but not paid		-		-
iii) Interest accrued but not due		-		-
Total (i+ii+iii)		1215000		1215000

VIII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			NIL		
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors

SN	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors			NIL		
	Fee for attending board committee meetings					
	Commission					
	Others, please specify As per List given below					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

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C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify				
5	Others, please specify				
	Total				

NIL

ix. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

NIL

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place : CHENNAI
Date : 15.07.2016

CHAIRMAN AND MANAGING DIRECTOR

DIRECTOR

SAI JEEVADHARA FINANCE LIMITED

REPORT ON CORPORATE GOVERNANCE

I. BOARD OF DIRECTORS

COMPOSITION OF THE BOARD OF DIRECTORS :

The Company has complied with the Corporate Governance norms in terms of constitution of the Board with a good combination of Independent Directors. The Board comprises of Three members out of which two are Independent Directors. Sri R. Alaghentren is the Chairman and Managing Director.

II. BOARD MEETING

During the financial year ended 31.03.2016, 4 Board Meetings were held on the following dates.

Sl. No	Date of meeting
1	15.07.2015
2	31.07.2015
3	31.10.2015
4	30.01.2016

The attendance of each director at the Board Meetings, the last Annual General Meeting and number of other directorship held by them as on 31st March, 2016 are as under :

Name of the Director	No. of Board Meetings held	No. of Board Meetings attended	Whether last Annual General Meeting attended	Directorship (Other than SJFL)	Member of Committee in other Companies
R .Alaghentren	4	4	Yes	3	-----
A. Rajkumar	4	4	Yes	1	-----
Sweda Rajkumar	4	4	Yes	1	-----

III. AUDIT COMMITTEE

As per the requirement of Part II of Clause 49 of the Listing Agreement the Company has formed an Audit Committee. Sri.A.Rajkumar was appointed as Chairman of the Audit Committee during the year under review

★ Brief description of terms of reference

The Committee reviews the quarterly, half-yearly and annual financial statements before they are submitted to the Board.

Overall assessment of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.

Recommending the appointment of external auditor, fixation of audit fee and also approval for payment for any other services.

★ **Composition of committee:**

A.Rajkumar - Chairman
R.Alaghentren - Member
Sweda Rajkumar - Member

★ **Meetings and attendance of members during the year**

Director	Held	Attended
A. Rajkumar	4	4
R. Alaghentren	4	4
Swada Rajkumar	4	4

IV. REMUNERATION OF DIRECTORS

The Managing Director does not receive any remuneration from the Company. The Directors are being paid sitting fees and they are being reimbursed travelling and conveyance expenses for attending the Board Meeting.

V. SHAREHOLDERS AND INVESTOR GRIEVANCE COMMITTEE

Composition of committee:

A.Rajkumar - Chairman
R.Alaghentren - Member
Sweda Rajkumar - Member

Sri. R. Alaghentren, Chairman and Managing Director is the Compliance Officer. During the year under review, the Company has received 4 correspondence from Shareholders, which have been attended to and there were no grievances remaining unresolved as on 31st March, 2016.

VI. ANNUAL GENERAL MEETING

The date, time and venue of the last three Annual General Meetings are given below :

Year	Date	Time	Location
2015	26.09.2015	12.15 P.M.	Hotel Park Avenue, 84 Nungambakkam High Road, Chennai 600 034.
2014	06.09.2014	12.30 P.M.	Hotel Palmgrove, 5 Kodambakkam High Road, Chennai 600 034.
2013	21.09.2013	2.00 P.M.	Hotel Palmgrove, 5 Kodambakkam High Road, Chennai 600 034.

VII. GROUP DISCLOSURE

The Related Party Disclosures as per Accounting Standard 18 during the year 2015-16 is given below :

Name of the Company	As on 31.03.2016 (Rupees)	Nature of Transactions
It has been disclosed in Auditor's Report, Accounting policies & Notes on accounts		

VIII. MEANS OF COMMUNICATION

The Quarterly / Half yearly Un-Audited Financial Results and the Annual Audited Financial results are published in Trinity Mirror and Makkal Kural

Shareholder's Information:

Financial Year	01.04.2015 to 31.03.2016
Board Meeting for consideration of Accounts	15.07.2016
Posting of Annual Reports along with notice of A.G.M	on or before 03.09.2016
Book Closure Dates	17.09.2016 to 24.09.2016
Last date for receipt of Proxy Forms	22.09.2016

Board Meetings to take on record (tentative)	
Financial Results for the quarter ended 30.6.2016	Last Week of July 2016
Financial Results for the quarter ended 30.9.2016	Last Week of October 2016
Financial Results for the quarter ended 31.12.2016	Last week of January 2017
Financial Results for the quarter / year ended 31.3.2017	Last week of April 2017, in case of Un-Audited Quarterly results or alternatively last week of May 2017 in case of Audited results for the year

The Company has paid the listing fees for the financial year 2015-16 to Bombay Stock Exchange.

Share transfers were processed and share certificates despatched within 30 days from the date of lodgement in accordance with the stock exchange listing agreement.

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Distribution of Shareholding as on 31st March, 2016:

	Total Shareholders	Total Shares	Total % to Capital
0 – 250	6,050	8,04,780	16.10
251 – 500	1,533	6,57,100	13.14
501 – 1000	1,010	9,44,450	18.89
1001 – 5000	417	9,45,310	18.91
5001 – 10000	16	1,32,700	2.65
10001 – 50000	12	2,37,800	4.75
50001 – 100000	1	57,000	1.14
100001 and above	3	12,20,860	24.42
TOTAL	**9,042**	**50,00,000**	**100.00**

MANAGEMENT DISCUSSION AND ANALYSIS

Overview

Uncertainty continues to cloud the shape and pace of global economic recovery. Just as the US seemed to be emerging from its worst recession since the great depression, Europe finds itself in the midst of a major crisis. Emerging market economies, on the other hand, seem to be significantly a head on the recovery path, but some of them are also facing inflationary pressures. These factors have caused great concern in the Finance Market and there is fluctuations in International Exchange Rates also due to these pressures. This has prompted banks in some of these countries also to revise the policies.

Indian Economy

The monetary policy response in India, in the wake of global economic crisis, was aimed at instilling confidence in market participants, mitigating the adverse impact of the global financial crisis on the economy and ensuring an early return to the path of recovery. The uncertainty in the value of Rupee in the international market continues to be a challenge and the Government of India has taken steps to stabilize the value of currency and thereby improve the Stock Market. There are some favourable results achieved.

Operating & Financial Performance

On the NPA front, your Company has made some progress by settlement of few loans. During the year, your Company has recovered to the extent of Rs. 0.85 Lakh. Your directors are taking sincere steps to improve the financial position of the company by new avenues.

SAI JEEVADHARA FINANCE LIMITED

CEO CERTIFICATION

As required under Clause 49 of the Listing Agreement, a Certificate duly signed by Sri. R. Alaghentren, Chairman and Managing Director (CEO) was placed at the meeting of the Board of Directors held on 15th July 2016.

The Board of Sai Jeevadhara Finance Limited has laid down a code of conduct for all the Board Members and Senior Management. All the Board Members and Senior Management Personnel have affirmed compliance of the code.

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To

The Shareholders of **Sai Jeevadhara Finance Limited,**

We have examined the compliance of conditions of Corporate Governance by **SAI JEEVADHARA FINANCE LIMITED** for the year ended on 31st March, 2016 as stipulated in clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us,

1. We certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.
2. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **P.T.PONNAIAH & CO.,**
Chartered Accountants

Place : CHENNAI
Date : 15.07.2016

P.T.PONNAIAH
Partner
Membership No.019873
Firm Regn.No.002669 S

SAI JEEVADHARA FINANCE LIMITED

P.T. PONNAIAH & CO.,
Chartered Accountants
I Floor, 122, Purasawalkam High Road, Kellys, Chennai - 600 010. : 2642 1731, 2661 6149

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SAI JEEVADHARA FINANCE LIMITED, CHENNAI - 600 010.

1. Report on Financial Statements

We have audited the accompanying standalone Financial Statements of **SAI JEEVADHARA FINANCE LIMITED,** Chennai which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors Responsibility

Our Responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016,

(b) In the case of Statement of Profit and Loss, of the Loss for the year ended on that date; and

(c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

5. Emphasis of Matter

In our opinion, the financial status of the company was severely affected due to heavy losses and the Management has to take suitable remedial action for the same.

6. Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure-A** statement on the matters specified in Paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c. The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. In our opinion, there is no instance or feature which may have any adverse impact on the functioning of the company or in the preparation of financial statements on going concern basis.

f. On the basis of the written representations received from the directors as on 31 st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **Annexure-B**

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 , in our opinion and to the best of our information and according to the explanations given to us, we report that:

i. There is no pending litigations against the Company and hence not disclosed in the financial statements of the Company.

ii. The Company has not made any provision for material foreseeable losses, as there is no such long term contracts including derivative contracts or any other contracts requiring provision.

iii. The Company does not have any amount required to be transferred to Investor Education and Protection Fund.

For **P.T.PONNAIAH & CO.,**
Chartered Accountants

(P.T.PONNAIAH)
Partner
ICAI Membership No.019873
Firm Regn.No.002669 S

Place : CHENNAI
Date : 15.07.2016

SAI JEEVADHARA FINANCE LIMITED

P.T. PONNAIAH & CO.,
Chartered Accountants

I Floor, 122, Purasawalkam High Road, Kellys, Chennai - 600 010. : 2642 1731, 2661 6149

ANNEXURE-A TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under 'Report on Other Legal & Regulatory Requirement of our report of even date to the financial statements of the Company for the year ended March 31, 2016.

1. a) The Company is maintaining proper records showing full particulars including quantitative details and situation of Fixed Assets.

   b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

   c) The title deeds of immovable properties are held in the name of the company.

2. As the company is a Finance Company, the clause relating to Stocks is not applicable to the Company.

3. (a) The Company has not granted or taken any Loans secured or unsecured to or from the Companies, Firms or other Parties listed in the register maintained under section 189 of the Companies Act, 2013.

   (b) In our opinion and according to the records of the Company, the rate of interest and other terms and conditions of the Fixed Deposits (unsecured) taken by the Company from the Directors, are prima facie not prejudicial to the interest of the Company.

   (c) In our opinion and according to the records, the Company is regular in repaying the principal amount as stipulated and has been regular in payment of interest (There are no Deposits due by the company).

4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

5. As there are no Deposits accepted by the Company during the year, the provisions of section 73 of the Companies Act, 2013 read with Rules made there under are not applicable to the company.

6. The maintenance of cost records under Section 148 (1) of the Companies Act, 2013 is not applicable to the Company.

7. (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Wealth Tax, Sales Tax, Customs Duty, Excise Duty, Cess and other statutory dues applicable to it.

b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Sales Tax, Customs Duty, Excise Duty and Cess were in arrears as at 31st March, 2016 for a period of more than six months from the date they became payable. In respect of Income Tax demand, appeals have been decided in favour of the company and the recoveries by the Income tax department are pending to be received.

8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any term loan either from financial institutions or from the government and has not issued any debentures.

9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11. There is no managerial remuneration paid and hence, this clause is not applicable.

12. The Company is not a NIDHI Company and being a Finance Company, the Company has complied with the Statutory Regulations and there are no Deposits due by the Company.

13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16. In our opinion, the company is already registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are applicable to the Company and as there are no Deposits being accepted or pending during the year under review, the same is not commented upon.

For **P.T.PONNAIAH & CO.,**
Chartered Accountants

(P.T.PONNAIAH)
Partner
ICAI Membership No.019873
Firm Regn.No.002669 S

Place : CHENNAI
Date : 15.07.2016

SAI JEEVADHARA FINANCE LIMITED

P.T. PONNAIAH & CO.,
Chartered Accountants
I Floor, 122, Purasawalkam High Road, Kellys, Chennai - 600 010. : 2642 1731, 2661 6149

ANNEXURE-B TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under 'Report on Other Legal & Regulatory Requirement of our report of even date to the financial statements of the Company for the year ended March 31, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of **SAI JEEVADHARA FINANCE LIMITED,** Chennai as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.\

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **P.T.PONNAIAH & CO.,**
Chartered Accountants

(P.T.PONNAIAH)
Partner
ICAI Membership No.019873
Firm Regn.No.002669 S

Place : CHENNAI
Date : 15.07.2016

SAI JEEVADHARA FINANCE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2016

(Figures in Rupees)

PARTICULARS	Note No.	REPORTING PERIOD AS AT 31.03.2016	PREVIOUS PERIOD AS AT 31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders Funds			
a. Share Capital	1	50000000.00	50000000.00
b. Reserves and Surplus	2	(45012524.00)	(44446347.00)
c. Money received against Share Warrants		–	–
(2) Share Application Money pending Allotment		4987476.00	5553653.00
		–	–
(3) Non-Current Liabilities		4987476.00	5553653.00
a. Long-term Borrowings		–	–
b. Deferred Tax Liabilities (Net)	3	231000.00	231000.00
c. Other Long-Term Liabilities		–	–
d. Long-term Provisions	4	11949941.00	11949941.00
(4) Current Liabilities			
a. Short Term Borrowings	5	1215000.00	866000.00
b. Trade Payables		–	–
c. Other Current Liabilities	6	77681.00	39791.00
d. Short-Term Provisions		–	–
TOTAL - EQUITY AND LIABILITIES		**18461098.00**	**18640385.00**
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	7	717533.00	767601.00
(ii) Intangible Assets		–	–
(iii) Capital Work-in-progress		–	–
(iv) Intangible Assets under development		–	–
b. Non-Current Investments	8	627960.00	757500.00
c. Deferred Tax Asset (Net)		–	–
d. Long term Loans and Advances	9	11949941.00	11949941.00
e. Other Non-current Assets	10	3200.00	3200.00
(2) Current Assets			
a. Current Investments		–	–
b. Trade Receivables		–	–
c. Cash & Cash Equivalents	11	44282.00	43961.00
d. Short term Loans and Advances		–	–
e. Other Current Assets	12	5118182.00	5118182.00
TOTAL		**18461098.00**	**18640385.00**

Notes to the financial statements

The Accompanying Notes 1 to 12 and Note 18 - Accounting Policies and Notes on Accounts form part of this Balance Sheet.

A.RAJKUMAR
DIRECTOR

R.ALAGHENTREN
CHAIRMAN AND MANAGING DIRECTOR

Vide our Report of even date,
For P.T.PONNAIAH & CO.,
Chartered Accountants,

(P.T.PONNAIAH)
Partner
ICAI Membership No.019873
Firm Regn.No.002669 S

Place : CHENNAI
Date : 15.07.2016

SAI JEEVADHARA FINANCE LIMITED

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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

(Figures in Rupees)

	PARTICULARS	Note No.	FOR THE YEAR ENDED 31.03.2016	FOR THE YEAR ENDED 31.03.2015
	INCOME			
I	Revenue from operations	13	–	–
II	Other Income	14	85000.00	313365.00
III	**TOTAL REVENUE (I+II)**		**85000.00**	**313365.00**
IV	**EXPENSES**			
	a) Cost of materials consumed		–	–
	Purchases of Stock in Trade		–	–
	Change in Inventories of finished goods, work in progress and Stock in Trade		–	–
	b) Employee Benefits Expenses	15	–	–
	c) Finance Costs		–	–
	d) Depreciation and Amortization Expenses	16	50068.00	50068.00
	e) Other Expenses	17	601109.00	338495.00
	Total EXPENSES		**651177.00**	**388563.00**
V	Profit before exceptional and extra ordinary items and tax (III-IV)		**(566177.00)**	**(75198.00)**
VI	Exceptional Items		–	–
VII	Profit before extra ordinary items and Tax (V-VI)		**(566177.00)**	**(75198.00)**
VIII	Extraordinary items		–	–
IX	Profit before Tax (VII-VIII)		**(566177.00)**	**(75198.00)**
X	Tax Expense			
	(1) CurrentTax		–	–
	(2) Deferred Tax		–	–
XI	Profit / (Loss) for the period from continuing operations (IX-X)		**(566177.00)**	**(75198.00)**
XII	Profit /(loss) for the period from discontinuing operations		–	–
XIII	Tax Expense of discontinuing operations		–	–
XIV	Profit/(Loss) from discontinuing operations after tax (XII-XIII)		–	–
XV	Profit/ (Loss) for the period (XI+XIV)		**(566177.00)**	**(75198.00)**
XVI	Earnings Per Share			
	(1) Basic			
	(2) Diluted			

Notes to the financial statements

The Accompanying Notes 13 to 17 and Note 18 - Accounting Policies and Notes on Accounts form part of this Statement of Profit & Loss.

Vide our Report of even date,
For P.T.PONNAIAH & CO.,
Chartered Accountants,

(P.T.PONNAIAH)
Partner
ICAI Membership No.019873
Firm Regn.No.002669 S

A.RAJKUMAR
DIRECTOR

R.ALAGHENTREN
CHAIRMAN AND MANAGING DIRECTOR

Place : CHENNAI
Date : 15.07.2016

SAI JEEVADHARA FINANCE LIMITED

NOTES TO ACCOUNTS ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2016

		AS AT 31.03.2016 Rs. P.	AS AT 31.03.2015 Rs. P.
NOTE NO. 1			
SHARE CAPITAL :			
A. AUTHORISED :			
60,00,000 Equity Shares of Rs.10/- each		60000000.00	60000000.00
40,00,000 Redeemable Preference Shares of Rs.10/- each		40000000.00	40000000.00
		100000000.00	**100000000.00**
B. ISSUED, SUBSCRIBED & FULLY PAID-UP :			
50,00,000 Equity Shares of Rs.10/- each fully paid-up		50000000.00	50000000.00
		50000000.00	**50000000.00**
NOTE NO. 2.			
RESERVES AND SURPLUS :			
Special Reserve Fund (Under RBI Act) - Opening	4214700.00		
Add : Transferred during the year	-	4214700.00	4214700.00
General Reserve - Opening	365220.00		
Add : Transferred during the year	-	365220.00	365220.00
Surplus in Profit & Loss A/c. - Opening	(49026267.00)		
Add : Transferred during the year	(566177.00)	(49592444.00)	(49026267.00)
		(45012524.00)	**(44446347.00)**
NOTE NO. 3.			
DEFERRED TAX LIABILITIES (NET):			
Opening	231000.00		
Add : Provided during the year	-	231000.00	231000.00
		231000.00	**231000.00**
NOTE NO. 4.			
LONG-TERM PROVISIONS :			
Provision as per Prudential Norms - Opening	11949941.00		
Add : Provided during the year	-	11949941.00	11949941.00
		11949941.00	**11949941.00**
NOTE NO. 5.			
SHORT-TERM BORROWINGS :			
Loan from Director		1215000.00	866000.00
NOTE NO. 6.			
OTHER CURRENT LIABILITIES :			
Sundry Creditors		582.00	582.00
Outstanding Expenses		77099.00	39209.00
		77681.00	**39791.00**
NOTE NO. 7.			
NON-CURRENT ASSETS : FIXED ASSETS			
(i) Tangible Assets as per the Schedule of Fixed Assets with details of Gross Block, Depreciation Block and Net Block separately enclosed		7479296.00	7529364.00
Less: Lease adjustment		6761763.00	6761763.00
		717533.00	**767601.00**

SAI JEEVADHARA FINANCE LIMITED

NOTES TO ACCOUNTS ATTACHED TO BALANCE SHEET AS AT 31ST MARCH, 2016

		AS AT 31.03.2016 Rs. P.	AS AT 31.03.2015 Rs. P.
NOTE NO. 8			
NON-CURRENT INVESTMENTS			
National Savings Certificate		30000.00	30000.00
Quoted Shares with Kodak Mahindra Bank Ltd.,		2050905.00	2050905.00
(Formerly Known as ING Vysya Bank Ltd.,)			
Quoted Shares with Intergrated Digital Info Services Ltd.,		500000.00	500000.00
		2580905.00	2580905.00
Less : Provision for Diminution in value of Investments		1952945.00	1823405.00
		627960.00	**757500.00**
NOTE NO. 9			
LONG TERM LOANS AND ADVANCES:			
Inter Corporate Deposits		2500000.00	2500000.00
Secured Term Loans		515904.00	515904.00
Stocks on Hire - Agreement Value	2677817.00		
Less : Loan Income Reversed	-	2677817.00	2677817.00
Lease Rent Receivable	6256220.00		
Less : Loan Income Reversed	-	6256220.00	6256220.00
		11949941.00	**11949941.00**
NOTE NO. 10			
OTHER NON-CURRENT ASSETS :			
Telephone Deposit		3200.00	3200.00
		3200.00	**3200.00**
NOTE NO. 11			
CASH AND CASH EQUIVALENTS			
Cash in Hand		7700.00	9072.00
Balances with Scheduled Banks		36582.00	34889.00
		44282.00	**43961.00**
NOTE NO. 12			
OTHER CURRENT ASSETS			
Sundry Debtors		60500.00	60500.00
Advance Income-tax		4631443.00	4631443.00
Tax Deducted at Source		337062.00	337062.00
Recoverable Charges from Loans		80404.00	80404.00
Interest accrued on Bank Deposits		8773.00	8773.00
		5118182.00	**5118182.00**

SCHEDULE OF FIXED ASSETS - 31.03.2016

Sl. No.	Description	GROSS BLOCK			Useful Life (Yrs)	DEPRECIATION				NET BLOCK	
		As at 01.04.2015	Deletions	As at 31.03.2016		Upto 01.04.2015	For the Year	Deletions	Upto 31.03.2016	As at 31.03.2016	As at 31.03.2015
A)	**Assets for Own use**										
1	Building	1443112.00	-	1443112.00	30/21	745069.00	31503.00	-	776572.00	666540.00	698043.00
2	Furniture & Fittings	2229452.00	-	2229452.00	10/5	2205687.00	4471.00	-	2210158.00	19294.00	23765.00
3	Office Equipments	1801565.00	-	1801565.00	5/3	1761227.00	12564.00	-	1773791.00	27774.00	40338.00
4	Electrical Fittings	458794.00	-	458794.00	10/3	453339.00	1530.00	-	454869.00	3925.00	5455.00
	Total (A)	**5932923.00**	-	**5932923.00**		**5165322.00**	**50068.00**	-	**5215390.00**	**717533.00**	**767601.00**
B)	**Assets given on Lease**										
	Plant & Machinery	10186600.00	-	10186600.00		3424837.00	-	-	3424837.00	6761763.00	6761763.00
	Total (B)	**10186600.00**	-	**10186600.00**		**3424837.00**	-	-	**3424837.00**	**6761763.00**	**6761763.00**
	Total (A + B)	16119523.00	-	16119523.00		8590159.00	50068.00	-	8640227.00	7479296.00	7529364.00
	Previous Year	16119523.00	-	16119523.00		8540091.00	50068.00	-	8590159.00	7529364.00	7579432.00

Note : As the Assets are having more useful life, Depreciation as per Schedule II of the Companies Act, 2013 has been calculated on the remaining useful life of the Asset by taking Written Down Value as at 31.03.2014 as the basis. Useful Life / Remaining Life are also stated above.

SAI JEEVADHARA FINANCE LIMITED

NOTES ATTACHED TO STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	AS AT 31.03.2016 Rs. P.	AS AT 31.03.2015 Rs. P.
NOTE NO. 13		
REVENUE FROM OPERATIONS		
Income from Investments	-	-
Profit on Sale of Fixed Assets	-	-
	-	-
NOTE NO. 14		
OTHER INCOME		
Bad Debts Recovered	85000.00	98500.00
Provision for Dimunition of Investments Reversed	-	214865.00
Other Income	-	-
	85000.00	**313365.00**
NOTE NO. 15		
EMPLOYEE BENEFIT EXPENSES		
Salaries and Allowances	-	-
Staff Welfare and Refreshments	-	-
	-	-
NOTE NO. 16		
DEPRECIATION AND AMORTIZATION EXPENSES		
Depreciation as per Schedule of Fixed Assets	**50068.00**	**50068.00**
NOTE NO. 17		
OTHER EXPENSES		
Advertisement Expenses	49680.00	52545.00
AGM Expenses	1202.00	1123.00
Printing & Stationery	49900.00	52830.00
Professional Charges	12812.00	21492.00
Diminution in value of Investments	129540.00	-
Miscellaneous Expenses	-	15000.00
Legal charges	4950.00	2100.00
Bank Charges	2518.00	653.00
Postage and Courier	37124.00	37706.00
Rates & Taxes	43133.00	21946.00
Rent Paid	24000.00	16000.00
Audit fees - As Auditor	11500.00	11400.00
- Taxation Matters	5750.00	5700.00
BSE Listing Fees	229000.00	100000.00
	601109.00	**338495.00**

NOTE NO. 18

NOTES ON ACCOUNTS FORMING PART OF AUDITED BALANCE SHEET AS AT 31ST MARCH, 2016 AND STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE.

1. **Significant Accounting Policies:**

(a) Basis of Preparation

The accompanying financial statements have been prepared in compliance with the requirements under section 133 of the Companies Act, 2013 (to the extent) read with Rule 7 of the Companies (Accounts) Rules, 2014, and other generally accepted accounting principles (GAAP) in India, to the extent applicable under the historical cost convention, on accrual basis of accounting. GAAP comprises mandatory accounting standards as specified in Companies (Accounting Standards) Rules, 2006.

(b) Use of Estimates

The preparation of Financial statement of the company require management to make estimates that affect the reported amount of assets and liabilities as at the date of the Financial Statement and the reported amounts includes revenue and expenses. Although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are materialized.

(c) Fixed Assets

Fixed Assets are stated at cost in compliance with AS 10 (Accounting for Fixed Assets). Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

(d) Depreciation

Depreciation on all assets has been provided as per Schedule II of the Companies Act, 2013 based on the useful life and on pro- rata basis with reference to the date of acquisition of the assets in accordance with AS-6 (Depreciation for Fixed Assets).

(e) Investments

Investments held as Non Current Investments are stated at realizable value.

(f) Revenue Recognition

The Company is following the guidelines issued by the Institute of Chartered Accountants of India on lease accounting in respect of leases in the earlier years, prior to the issue of AS 19 "Leases".

The Company followed the IRR method for Hire Purchase, Secured Term Loan and Lease Accounting. However there are no income earned from the Advances made which have been fully provided as per prudential norms and there are no fresh advances under Leasing or Hire Purchase or Secured Term Loan and hence, there is no revenue recognized during the year.

(g) Employee Benefits

(i) There are no employees working in the Company and hence, there is no coverage under ESI or PF.

(ii) Gratuity and other benefits were already paid to the ex-employees.

h) Treatment of Prior Period and Extra Ordinary Items

There are no Prior Period Items and Extra-Ordinary Items occurred during the year.

(I) Taxation

No provision for Income Tax is considered necessary in view of the losses incurred by the company.

(j) Borrowing Cost

No Borrowing cost has been capitalized during the year.

(k) Foreign Currency Transactions

There are no Foreign Currency transactions during the year.

(l) Provisions, Contingent liabilities and Contingent Assets

There was Income Tax demand for the Assessment Year 1997-98 for Rs. 1,26,26,182/- and for the Assessment Year 1998-99 for Rs.1,81,72,825/-. The company's appeals before the Hon'ble High Court of Madras have been decided in favour of the Company. The Company has so far paid Rs. 46.31 Lakhs for tax arrears and the Company is entitled to receive the refund, in case if there is no further appeal by the Income Tax Department.

The outstanding in Escrow Account as on 31.03.2016 is Rs.0.38 Lakh which is payable to the depositors on their demand.

The Provisions as required and necessary, for non-performing loans, has been provided by the company and the management has based on a review of its other assets : Provided for diminution / increase in the value of Rs.1,29,540/- of its investments (Previous year Rs. 2,14,865/-)

(m) Investor Education and Protection Fund

The Company has no amounts pending and required to be transferred to the Investor Education and Protection Fund for the year under review.

(n) Remuneration to Directors

The Company has not paid any Remuneration to the Directors for the Year ended 31.03.2016.

(o) Auditor's Remuneration include:

Particulars	2015 - 16	2014 - 15
Amount payable to auditors		
i)Statutory Audit	11500	11400
ii)Tax Matters	5750	5700
Total	17250	17100

(p) Related Parties Disclosure:

The Company has taken Unsecured Loans from Directors amounting to Rs.12,15,000/- as at 31st March, 2016 (Previous Year Rs.8,66,000/-).

(q) Earnings Per share (EPS):

	31.3.2016	31.3.2015
Net Profit / (Loss) for the year	(5,66,177)	(75,198)
Weighted average Number of Equity Shares for Basic E P S (Nos.)	50,00,000	50,00,000
Nominal value of Equity Shares (Rs.)	10	10
Earnings per share (Basic) (Rs.)	(0.01)	(0.01)

(r) Segment Reporting:

Disclosure is not required/made in terms of AS-17 - Segment Reporting issued by the Institute of Chartered Accountants of India, considering the nature of the Company's business and its activities/operations which are based on financing activities, in the domestic market.

(s) General

Considering the nature of business of the Company, quantitative information as required by the Companies Act, 2013 is not relevant.

A.RAJKUMAR
Director

R.ALAGHENTREN
Chairman and
Managing Director

For **P.T. PONNAIAH & Co.,**
Chartered Accountants

P.T.PONNAIAH
Partner
Membership No.019873

Place : CHENNAI
Date : 15.07.2016

SAI JEEVADHARA FINANCE LIMITED

SCHEDULE TO THE BALANCE SHEET OF A NON BANKING FINANCIAL COMPANY FOR THE YEAR ENDED 31ST MARCH 2016

(As required in terms of Paragraph 9 BB of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions 1998.

	Liabilities	Particulars	Amount Outstanding	Amount Overdue
1.	**Loans and Advances availed by the NBFC's inclusive of interest accrued thereon but not paid :**		(Rupees in Lakhs)	
	a) Debentures	: Secured	---	---
		Unsecured	---	---
		(Other than falling with in the meaning of Public Deposits)		
	b) Deferred Credits		---	---
	c) Term Loans		---	---
	d) Inter Corporate Loans and Borrowings		---	---
	e) Commercial Paper		---	---
	f) Public Deposits including interest accrued		---	---
	g) Other Loans (Specify Nature)		---	---
2.	**Break up of (1) (f) above (outstanding Public Deposits inclusive of interest accrued thereon but not paid)**			
	a) In the form of Unsecured Debentures		---	---
	b) In the form of partly Secured Debentures where there is a shortfall in the value of security		---	---
	c) Other Public Deposits		---	---

	Assets	Amount Outstanding
3.	**Break up of Loans & Advances including Bills receivables (Other than those included in (4) below) :**	(Rupees in Lakhs)
	a) Secured	5.16
	b) Unsecured	25.00
4.	**Break up of Leased Assets and Stock on Hire and Hypothecation Loans counting towards EL / HP Activities**	
	1. Lease Assets including Lease Rentals under Sundry Debtors :	
	a) Financial Lease	62.56
	b) Operating Lease	---
	2. Stock on Hire including hire charges under Sundry Debtors :	
	a) Assets on Hire	26.78
	b) Repossessed Assets	---
	3. Hypothecation Loans counting towards EL / HP Activities :	
	a) Loans where assets have been repossessed	---
	b) Loans other than (a) above.	---
5.	**Break up of Investments :**	(Rupees in Lakhs)
	Current Investments :	
	1. Quoted :	---
	1. Shares : (a) Equity	---
	(b) Preference	
	2. Debentures and Bond	---
	3. Units of Mutual Funds	---
	4. Government Securities	---
	5. Others	---
	2. Un Quoted :	
	1. Shares : (a) Equity	---
	(b) Preference	---
	2. Debentures and Bond	---
	3. Units of Mutual Funds	---
	4. Government Securities	---
	5. Others	---

SAI JEEVADHARA FINANCE LIMITED

Long Term Investments :

1. Quoted :	
1. Shares : (a) Equity	5.98
(b) Preference	---
2. Debentures and Bond	---
3. Units of Mutual Funds	---
4. Government Securities	---
5. Others	---
2. Un Quoted :	
1. Shares : (a) Equity	---
(b) Preference	---
2. Debentures and Bond	---
3. Units of Mutual Funds	---
4. Government Securities	0.30
5. Others	---

6. Borrower Group wise classification of all Leased Assets, Stock on Hire and Loans and Advances

CATEGORY	AMOUNT NET OF PROVISIONS		
	Secured	Unsecured	Total
	Rs. In Lakhs		
1. RELATED PARTIES			
(a) Subsidiaries	----	----	----
(b) Companies in the same group	----	----	----
(c) Other related parties	----	----	----
2. OTHER THAN RELATED PARTIES	5.16	114.34	119.50
TOTAL	**5.16**	**114.34**	**119.50**

7. Investor group wise classification all investments (Current and Long Term) in shares and securities (Both Quoted and Un quoted)

CATEGORY	Market Value Break up or fair Value or NAV	Book Value (Net of Provisions)
	Rs. In Lakhs	
1. RELATED PARTIES		
(a) Subsidiaries	----	----
(b) Companies in the same group	----	----
(c) Other related parties	----	----
2. OTHER THAN RELATED PARTIES	**6.28**	**6.28**
TOTAL	**6.28**	**6.28**

AS PER ACCOUNTING STANDARD OF ICAI

Other Information

Particulars	Amount (Rs. In Lakhs)
1. Gross Non-Performing Assets (Provisions)	
(a) Related Parties	---
(b) Other than related parties	119.50
2. Net Non-Performing Assets (Provisions)	
(a) Related Parties	---
(b) Other than related parties	119.50
3. Assets acquired in satisfaction of Debt	---

SAI JEEVADHARA FINANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

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	PARTICULARS	FOR THE YEAR ENDED 31.03.2016	FOR THE YEAR ENDED 31.03.2015
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit Before Tax	(566177)	(75197)
	Add : Depreciation	50068	50068
		(516109)	(25130)
	Less : Profit on sale of Asset	–	–
		(516109)	(25130)
	Operating Profit before Working Capital Changes		
	Adjustments for :		
	Increase / (Decrease) in Other Current Liabilities	37890	231810
	Cash generated from operations	(478219)	206680
	Less : Income Tax paid	–	–
	Net Cash flow from Operating activities	**(478219)**	**206680**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Sale of Fixed Assets	–	–
	Decrease in Non Current Investment	129540	(214865)
	Net Cash flow from Investing activities	**129540**	**(214865)**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase in Unsecured Loans from Directors	349000	–
	Net Cash flow from financing activities	**349000**	–
	Net Increase in Cash & Cash Equivalents during the year	**321**	**(8185)**
	Cash and Cash equivalents as at beginning of the year	**43961**	**52146**
	Cash and Cash equivalents as at end of the year	**44282**	**43961**

A.RAJKUMAR
DIRECTOR

Place : CHENNAI
Date : 15.07.2016

R.ALAGHENTREN
CHAIRMAN AND
MANAGING DIRECTOR

Vide our Report of even date,
For P.T.PONNAIAH & CO.,
Chartered Accountants,

(P.T.PONNAIAH)
ICAI Membership No.019873
Firm Regn.No.002669 S

SAI JEEVADHARA FINANCE LIMITED

Registered Office : 43-E, II Floor, New Avadi Road, Kilpauk, Chennai - 600 010.

L.F. No.	
No. of Shares held	

ATTENDANCE SLIP

I/We hereby record my / our presence at the Annual General Meeting held on Saturday, the 24th September, 2016 at 12.00 Noon at Hotel Sabari, No.29, Thirumalai Pillai Road, T. Nagar, Chennai 600017.

Name of the Shareholder (in Block Letters)	
Signature of the Shareholder	
Name of the Proxy (in Block Letters)	
Signature of the Proxy	

Notes:

1. You are requested to sign and hand over this slip at the entrance of the Meeting Venue.
2. If you intend to appoint a proxy to attend the Meeting instead of yourself, the proxy must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the meeting.

---------- TEAR HERE ---------- ✂ ----------

SAI JEEVADHARA FINANCE LIMITED

Registered Office : 43-E, II Floor, New Avadi Road, Kilpauk, Chennai - 600 010.

FORM OF PROXY

L.F. No.	
No. of Shares held	

I/We .....

of .....

in the district of ..... being a member / members of **SAI JEEVADHARA FINANCE LIMITED** hereby appoint ..... of ..... in the district of ..... or failing him Sri. ..... of ..... in the district of ..... as my/our proxy to vote for me/us on my/our behalf at the Twenty Seventh Annual General Meeting of the Company to be held on Saturday, the 24th September, 2016 at 12.00 Noon and at any adjournment thereof.

Signed this ..... day of .....2016.

Affix 1 Rupee Revenue Stamp