

25th

ANNUAL REPORT

2010-2011



AD-MANUM FINANCE LIMITED

Agrawal House, Ground Floor
5, Yashwant Colony, Indore (M.P.) - 452 003

AD-MANUM FINANCE LIMITED



BOARD OF DIRECTORS

➤	Mr. Vinod Kumar Agarwal	-	Managing Director
➤	Mr. J.N. Choudhury	-	Director-In-Charge
➤	Mr. Aseem Trivedi	-	Director
➤	Mr. Vishnu Gupta	-	Director
➤	Mr. D.P. Kori	-	Director

COMPANY SECRETARY & COMPLIANCE OFFICER

- CS. MOHD. RAEES SHEIKH

AUDITORS

- M/s Mahendra Badjatya & Company
Chartered Accountants
208, Morya Center, 16, Race Course Road, Indore (M.P.)

BANKERS

- UCO Bank

REGISTERED OFFICE

- 'Agarwal House', Ground Floor,
5, Yeshwant Colony, Indore (M.P.) 452 003
Ph.: 91-731-2538874, 2431709 and 2539575 Fax: 91-731-4030009
E-mail: ho@admanumfinance.com, admanum_ho@rediffmail.com
Web-site: www.admanumfinance.com

MARKETING OFFICES

- Indore, Sendhwa, Neemuch, Dhulia, Jalgaon, Nandurbar, Chalisgaon, Nasik, Aurangabad, Satana, Khamgaon, Bhavnagar Jamnagar, Bhuj, Rajkot, Mehsana, Surendranagar, Veraval, Himmatnagar, Ahmedabad, Anand, Palanpur, Udaipur, Kota & Bhilwara

SHARE TRANSFER AGENT

- (For Physical & Electronic mode)
M/s Ankit Consultancy Pvt. Ltd.
Plot no. 60, Electronic Complex, Paedeshipura, Indore (M.P.) 452 010
Ph.: 91-731-3198601/602, 2551745 Fax: 91-731-4065798
E-mail: ankitind@sancharnet.in, ankit_4321@yahoo.com

AD-MANUM FINANCE LIMITED



NOTICE

NOTICE IS HEREBY given that the 25th Annual General Meeting of the members of M/s Ad-Manum Finance Limited will be held on Wednesday the 21st day of September, 2011 at Hotel Radisson 12 Scheme No. 94C, Ring Road, Indore 452 010 (M.P.) at 1.30 P.M. to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt the Audited Balance Sheet as at 31.03.2011 and the Profit and Loss Account for the year ended on that date and the Report of the Directors and Auditors thereon.
2. To declare dividend on Equity Shares for the year ended 31st March, 2011.
3. To appoint a Director in Place of Mr. D.P. Kori, who retires by rotation and being eligible, offer himself for re-appointment.
4. To Appoint Auditors and to fix their remuneration.

Registered Office:
"Agarwal House", Ground Floor,
5, Yeshwant Colony,
INDORE 452 003 (M.P.)
Place: Indore
Date: 22.08.2011

By Order of the Board

Sd/-
VINOD K. AGARWAL
MANAGING DIRECTOR

SPECIAL BUSINESS

5. To change in the terms of appointment of Whole-Time-Director.

To, Consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary resolution:

"RESOLVED THAT pursuant to the provisions of section 198, 269, 309, 310, 311 Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 including any statutory modification or re-enactment thereof for the time being in force and subject to such approvals, the consent of the company be and is hereby accorded to the terms of appointment of Mr. Jayanta Nath Choudhury, Whole Time Director of the Company designated as Director-In-Charge to hold office for a period of two years from 1st Day of April 2011 to 31st

Day of March 2013 on the terms and conditions as have been set out in the Explanatory Statement annexed to the Notice convening this Annual General Meeting with a liberty to the Board to vary, alter and modify such salary & perquisites so as not to exceed the limits specified in Schedule XIII of the Companies Act, 1956 or any statutory modifications or reenactment thereof as may be agreed to by Board of Directors or any committee thereof."

6. Increase in the Authorized Share Capital and Alteration of the Memorandum of Association of the Company

To, Consider, and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary resolution:**

"RESOLVED THAT pursuant to the provisions of Section 16, 94 and all other applicable provisions, if any, of the Companies Act, 1956, and subject to the provisions of the Articles of Association of the company, the authorized share capital of the company be and is hereby increased from Rs. 7,50,00,000/- (Rupees Seven Crore Fifty Lacs only) divided into 75,00,000 (Seventy Five Lacs) Equity Shares of Rs. 10/- each to Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lacs) Equity shares of Rs. 10/- (Rupees Ten only) each."

"RESOLVED FURTHER THAT the company's Memorandum of Association be and is hereby altered as follows:

In clause V of the Memorandum of Association the company the words and figures

"The capital of the company is Rs. 7,50,00,000/- (Rupees Seven Crore Fifty Lacs only) divided into 75,00,000 (Seventy Five Lacs) Equity Shares of Rs. 10/- each"

be substituted by the following words and figures:
"The Authorized Share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crore only) divided into 1,50,00,000 (One Crore Fifty Lacs) Equity shares of Rs. 10/- (Rupees Ten only) each".

7. Increase in the Authorized Share Capital and Alteration of the Articles of Association of the Company

To, Consider, and if thought fit, to pass with or without modification(s), the following resolution as a **Special resolution:**

"RESOLVED THAT pursuant to the provisions of

AD-MANUM FINANCE LIMITED



Section 31 and other applicable provisions of the Companies Act, 1956, the Articles of Association of the Company, be and is hereby altered by deleting the existing Article 5 and in place substitute the following new article 5:

"The Authorized Share Capital of the Company is Rs. 15,00,00,000 (Rupees Fifteen Crore only) Divided into 1,50,00,000 (One Crore Fifty Lacs) Equity Shares of Rs. 10/- each with power for the company to increase or reduce the said capital or to divide the share capital into several clauses."

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of meeting.
 2. An Explanatory Statement pursuant to Section 173 of Companies Act, 1956, relating to the reappointment of Whole Time Director and Increased in Authorized Share Capital to be transacted at the meeting is annexed hereto.
 3. The Register of Members and Share Transfer Books of the Company will remain closed from Monday the 19th day of September 2011 to Wednesday the 21st day of September 2011 (Both days inclusive).
 4. Payment of dividend, if declared, will be made on or after the date of Annual General Meeting to those members whose names appear on the Register of Members of the Company on 21st September 2011.
 5. Shareholders desiring any information as regards the accounts are requested to write to the Company at an early date so as to enable the Management to keep the information ready.
 6. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the meeting.
 7. Shareholders are requested to bring their copy of the Annual Report to the Meeting.
 8. Members/Proxies should fill the Attendance Slip for attending the meeting.
 9. Shareholders are requested to address their correspondence, including a change in their address, if any, to the R&T Agents of the Company.
 10. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
 11. As per section 109A of the Companies Act, 1956, shareholders are entitled to make nomination in respect of shares held by them in physical form. Shareholders desirous of making nominations are requested to send their requests in the prescribed form to the R&T Agents of the Company.
 12. At the ensuing Annual General Meeting, Mr. D.P. Kori, retire by rotation and being eligible offer them for reappointment. The information relating to the above director to be provided in terms of Clause 49 of the Listing Agreement is included in the report on Corporate Governance published in this annual report.
 13. Shareholders who have not yet claimed/encashed their Dividend warrant are advised to take steps to realize the same.
 14. The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in Corporate Governance" recently, allowing paperless compliances by companies and has issued a circular to this effect on April 2011 stating that the service of documents/Notices of the Company can be made through electronic mode.
- With a view to participate in the initiative, we request that you provide your e-mail address, if you wish to receive the documents/notices etc. through electronic mode. You may please send us your e-mail address stating clearly your name, Folio No. etc

Registered Office:
"Agarwal House", Ground Floor,
5, Yeshwant Colony,
INDORE 452 003 (M.P.)
Place: Indore
Date: 22.08.2011

By Order of the Board

Sd/-
VINOD K. AGARWAL
MANAGING DIRECTOR

AD-MANUM FINANCE LIMITED



EXPLANATORY STATEMENT PURSUANT TO SECTION 173 OF THE COMPANIES ACT, 1956

ITEM NO. 5

The terms of appointment of Mr. Jayanta Nath Choudhury, Whole Time Director of the Company designated as Director-In-Charge is going to be changed from 1st Day of April 2011. The Board of Directors of the Company at its meeting held on 1st Day of April 2011 approved the terms of appointment and remuneration of Mr. Jayanta Nath Choudhury, Whole Time Director of the Company designated as Director-In-Charge for a further period of 2(Two) years effective from 1st Day of April 2011 subject to the approval of the this Annual General Meeting of the Members on such salary and perquisites (Allowances) as per details furnished below:

Salary : Rs. 77500-7500-85000 pm.
Perquisites : Reimbursement of Conveyance,
Bonus, Gratuity as per the rules of the
Company.
Incentive : 0.125% pm. of the total finance amount.

EXPLANATION

For the purpose of calculating the above ceiling, perquisites shall be evaluated as per Income Tax Rules, 1962, wherever applicable. In the absence of any such Rules, perquisites shall be evaluated at actual cost.

Notwithstanding anytime specified herein above, where in any financial year during the tenure of Mr. Jayanta Nath Choudhury, Director-In-Charge of the Company if the Company has no profits or its profits are inadequate, the Board of Directors are hereby authorized to pay him remuneration by way of salary & perquisites not exceeding the limits specified the limits specified in part II of Schedule XIII of the Act, as minimum remuneration.

Power is also being taken in terms of this Resolution for the Board to effect any variations, alterations or modifications in future in respect of the renewal of appointment of Mr. Jayanta Nath Choudhury.

This may be treated as an abstract of the terms of the agreement pursuant to section 302 of the Act.

None of the Directors except Mr. Jayanta Nath Choudhury in concerned or interested in this resolution.

You are requested to consider and pass with or without modification the resolution as an "ordinary resolution".

ITEM NO. 6 & 7

The Company, in order to meet its growth objectives and to strengthen its financial position, may be required to generate long term resources by issuing securities. It is therefore deemed appropriate to increase the Authorized Share Capital of the Company from Rs. 7,50,00,000/- (Rupees Seven Crore Fifty Lacs only) to Rs. 15,00,00,000/- (Rupees Fifteen Crore only) and for that purpose, the Memorandum of Association and the Articles of Association of the Company are proposed to be altered as set out at Item Nos. 6 & 7 of the accompanying Notice.

The Provision of the Companies Act, 1956 require the Company to seek the approval of the Members for increase in the authorized share capital and for the alteration of capital clause of the Memorandum of Association and the Articles of Association of the Company.

The Board of Directors accordingly recommends the resolutions set out at the Item nos. 6 and 7 of the accompanying Notice for the approval of the Members.

None of the Directors of the Company is, in any way, concerned or interested in the said resolutions..

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Date: 22.08.2011

By Order of the Board

Sd/-
VINOD K. AGARWAL
MANAGING DIRECTOR

AD-MANUM FINANCE LIMITED



DIRECTOR'S REPORT

Your Directors have pleasure in presenting the 25th Annual Report and Audited Accounts for the year ended on 31st March 2011.

1. FINANCIAL RESULTS

PARTICULARS	(Amount in ₹)	
	CURRENT YEAR	PREVIOUS YEAR
Profit before Depreciation.		
Interest & other adjustments	116168642	101443795
Less : Interest	61515781	58700733
: Depreciation	10177606	7832169
Profit before Tax	<u>44475255</u>	<u>34910803</u>
Adjustment related to previous year	8673673	(1036253)
Less : Provision for current Income Tax	19100000	13500000
: Provision for deferred Income Tax	1176835	(2239333)
: Income Tax for earlier year	424580	(74160)
: Provision for NPA	996894	1326583
: FBT for earlier year	-----	(22485)
: Provision for Diminution in Securities	21574	57185
Profit for the year	<u>31429045</u>	<u>21326760</u>
Add : Balance of Profit & Loss From Previous Year	<u>13955812</u>	<u>10402315</u>
Amount available for appropriation	<u>45384857</u>	<u>31729075</u>

APPROPRIATIONS :

Proposed dividend @ 10%	3912330	3000000
Corporate Tax on proposed dividend	649790	498263
Transfer to NBFIC Reserve	6286000	4275000
Transfer to General Reserve	5000000	10000000
Balance carried to Balance Sheet	<u>29536737</u>	<u>13955812</u>
TOTAL ₹	<u>45384857</u>	<u>31729075</u>

2. DIVIDEND

The Board of Directors recommends payment of dividend @ 10% (previous year @ 10%) on Pro-rata basis for the year ended on 31st March, 2011.

3. DIRECTORS

During the year Mr. D.P.Kori, retires by Rotation and being eligible offer himself for reappointment.

4. COMPLIANCE OF RESERVE BANK OF INDIA GUIDELINES

The company is complying circulars and directions issued by the Reserve Bank of India from time to time.

5. PUBLIC DEPOSITS

The Company has neither invited nor accepted any deposits during the year and also complied with the requirements of Non-Banking Financial Companies, Reserve Bank Directives and the rules made there under.

6. DISCLOSURES AS PER TERMS OF PARAGRAPH 9BB OF NON-BANKING FINANCIAL COMPANIES PRUDENTIAL NORMS (RESERVE BANK) DIRECTIONS, 1998.

The disclosures as required under Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 is enclosed with the Balance Sheet.

7. PARTICULARS OF EMPLOYEES

There was no employee drawing salary of ₹ 500000/- per month or ₹ 6000000/- per annum.

8. PARTICULARS U/s. 217(i)(e) OF THE COMPANIES ACT, 1956

Since the Company does not carry on any industrial activity, therefore, the information required in accordance with the provisions of section 217 (1)(e) of the Companies Act, 1956 need not be furnished by the Company.

9. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Director's Responsibility Statement, it is hereby confirmed that:

- In the preparation of the annual accounts the applicable accounting standards have been followed;

AD-MANUM FINANCE LIMITED



- II. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at 31st March 2011 and of the profit of the Company for the year ended on that date;
- III. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records on computer in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- IV. The Directors have prepared the annual accounts of the Company on a 'going concern' basis.

10. CORPORATE GOVERNANCE

A separate report on Corporate Governance and a certificate from the Auditors of the Company regarding the compliance of conditions thereof as stipulated under Clause 49 of the Listing Agreement with the Stock Exchange is annexed.

11. AUDITORS AND AUDITOR'S REPORT

M/s Mahendra Badjatya & Company, Chartered Accountants, retire at the conclusion of ensuing Annual General Meeting and eligible offer themselves for re-appointment. The Auditor's Report is self-explanatory hence there is no need of any comments.

12. ACKNOWLEDGMENT

The Board of Directors places its sincere gratitude for the assistance and co-operation received from Banks, Customers and Shareholders. The Directors take the opportunity to express their sincere appreciation for the dedicated services of the Executives and staffs for their contribution to the overall performance of the Company.

Registered Office:
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5, Yeshwant Colony,
INDORE 452 003 (M.P.)
Place: Indore
Date: 22.08.2011

By Order of the Board

Sd/-
VINOD K. AGARWAL
MANAGING DIRECTOR

CORPORATE GOVERNANCE REPORT

Company's philosophy on Corporate Governance:

The Company recognizes the ideals and importance of Corporate Governance and acknowledges its responsibilities towards all stakeholders including customers, employees, regulatory authorities and shareholders.

Good Corporate Governance act as a catalyst for consistent growth of an organization. It is the adoption of best business practices which ensure that the Company operates not only within regulatory framework, but is also guided by ethics.

1. BOARD OF DIRECTORS

a. Composition & Category of Directors

Name of Directors	Designation	Category
Mr. Vinod Kumar Agarwal	Managing Director	Executive
Mr. J.N. Choudhury	Director-In-Charge	Executive
Mr. Aseem Trivedi	Director	Independent & Non-Executive
Mr. Vishnu Gupta	Director	Independent & Non-Executive
Mr. Devi Prasad Kori	Director	Independent & Non-Executive

Brief Resume of Director being re-appointed, nature of his expertise in specific functional area and names of the Companies in which he holds the directorship and the membership of Committees of the Board are as under:

Mr. D.P. Kori is an Independent and non Executive Director of the Company. He is Master of Commerce and having wide experience in the field of Accounts & Finance.

AD-MANUM FINANCE LIMITED



b. Attendance Record of Directors

Name of Directors	No. of Board Meeting attended	Last AGM whether Attended	Other Directorships	Committee Membership/ Chairman
Mr. Vinod Kumar Agarwal	11	Yes	6	-
Mr. J.N. Choudhury	11	Yes	-	-
Mr. Aseem Trivedi	6	Yes	-	2
Mr. Vishnu Gupta	4	Yes	-	2
Mr. Devi Prasad Kori	8	No	1	2

During the financial year 2010-2011 the Board of Directors met 11 times on 10-05-2010, 01.07.2010, 30-07-2010, 31-08-2010, 04-10-2010, 30-10-2010, 01-12-2010, 20-12-2010, 17-01-2011, 31-01-2011 and 26-02-2011.

2. AUDIT COMMITTEE

During the year there is no change in the constitution of Audit Committee.

➤ The terms of reference stipulated by the Board of Directors to the Audit Committee are, as contained in Clause 49 of the Listing Agreement and Section 292A of the Companies Act, 1956, major of which are as follows:

- Oversight of the Company's financial reporting process and the disclosure of its financial information.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Reviewing with management the annual statements before submission to the Board, focusing primarily on; major accounting entries, any change in accounting policies, qualifications in draft audit report, compliance with accounting standards, compliance with Stock Exchange and legal requirements and any related party transactions.
- Reviewing with management, external and internal auditors, the adequacy and compliance of internal control systems.
- Discussion with external auditors before the audit commences about the nature and scope of audit.
- Reviewing the Company's financial & risk management policies.

During the year, the Committee has met 6 times (10.05.2010, 30.07.2010, 31.08.2010, 30.10.2010, 01-12-2010, 31.01.2011). The details composition and attendance of the members of the Audit Committee in the meetings are as follows:

Name	Position	Meetings Held	Meeting Attended
Mr. Aseem Trivedi	Chairman	6	6
Mr. Vishnu Gupta	Member	6	6
Mr. D.P. Kori	Member	6	6

3. INVESTOR GRIEVANCE COMMITTEE

- The Committee, inter alia, approves issue of duplicate share certificates and oversees and reviews all matters connected with securities transfers. The Committee also looks into redressal of shareholder's complaints like transfer of shares, non-receipt of balance sheet etc.

AD-MANUM FINANCE LIMITED



- The Board of Directors, to expedite the process of share transfers, has delegated the power of share transfer to the Registrar & Share Transfer Agent of the Company.
- The Committee oversees the performance of the Registrar & Share Transfer Agent of the Company.

During the year total numbers of complaints received were 5 and replied to the satisfaction of shareholders. Outstanding complaints as on 31st March, 2011 were NIL.

4. REMUNERATION COMMITTEE

This is the non- mandatory requirement of Clause 49 of the Listing Agreement. The board has not formed the Remuneration Committee and all the decision of appointment and remuneration of directors are taken by the Board of Directors and approved by the shareholders in the general meeting (if necessary).

Details of the remuneration paid to the directors during the year under review are as under:

Name of Directors	Amount	Period of appointment
Mr. Vinod Kumar Agarwal (M.D.)		
- Salary	1770000	Appointed for 2-years
- House Rent	420000	w.e.f. 01.10.2010
Mr. J.N. Choudhury (Director-in-Charge)		
- Salary	413000	Re-appointed for 2-
- Bonus	8400	years w.e.f. 01.04.2011
- P.F.	9360	
- Conveyance Allowance	24000	
- Incentives	411968	

5. GENERAL MEETINGS

Year		Location	Date	Time	No. of Special Resolution Passed
2007-08	Annual General Meeting	Hotel Surya 5/5, Nath Madir Road, Indore M.P.	26.09.08	11.00 AM	Nil
2008-09	Annual General Meeting	Hotel Surya 5/5, Nath Madir Road, Indore M.P.	29.09.09	11.00 AM	Nil
2009-10	Annual General Meeting	Hotel Surya 5/5, Nath Madir Road, Indore M.P.	30.09.10	11.00 AM	Nil
2010	Extra Ordinary General Meeting	"Agrawal House" Yeshwant Colony Indore (M.P.)	27.12.10	11.00 AM	1 (One)

During the year ended on 31st March 2011, there have been no resolutions passed by the Company's shareholders through postal ballot. At the ensuing Annual General Meeting, there is no resolution proposed to be passed by postal ballot.

AD-MANUM FINANCE LIMITED



1. DISCLOSURES

a) Disclosure on materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives etc. that have potential conflict with the interests of the Company at large.

None of the transactions with any of the related parties were in conflict with the interest of the Company.

b) Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

There is no instance of non-compliance by the Company and no penalties, strictures etc. imposed on the Company by the Stock Exchange, SEBI or any other statutory authority, on any matter related to capital markets, during the last three years.

7. MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT

Industry Structure and developments:

Finance is one of the basic needs of the human being. The automobile industry during the recent past has been looking up the transport operators and average middle-income group are getting adequate financial support from private banks, financiers. This has resulted in tendency of procuring vehicle with easy repayment of installments. This has resulted in more demand for finance.

The Company is financing to the new & old vehicles for the purpose of middle/lower income group to provide adequate financial support.

Now a day's most of the vehicles are purchased through finance because of the lowest rate of interest and easy installments. Company is also secured in all respects under the hypothecation endorsement in R.C. Book at R.T.O.

Our system & procedure are so attracted in comparison with the other finance companies, our main intention is to provide better facility and quick services to the customers as per their need,

The Management of the Company is always ready to provide better customer services with the motivation of staff, reducing the cost of funds with effective use of funds and also due to best Management controlling system our NPA is negligible.

The Company is mainly financing to Old & New vehicles of HCVs, LCVs, MUVs, Cars & Three-wheelers too. Though there is a heavy competition in the vehicle finance due to major NBFCs, Private Banks & Nationalized Banks but we are still comfortable with our customer segments of various sectors, which are untouched by the others.

Your Company has also strengthened the marketing efforts regularly and presently has 25 marketing offices at Maharashtra, Gujarat, M.P. and Rajasthan.

Opportunities and Threats:

The Company's Management reveals that the second hand/new vehicle finance sector has good potential because the remote locations are away from the range of Banks and Institutions.

On the above assumption, Company is going in the positive direction and responses from these branches are also positive.

AD-MANUM FINANCE LIMITED



Further, a major threat appears to be on account of further increase in interest rates trends in takes over of loans, which might affect the profitability of the Company. However your Company is confident of facing the challenges and is optimistic about the sustenance of this finance segment for quite a long time.

Segment-wise performance:

The Company Operating in two segments i.e. wind mill Power Generation Segments and Finance segments, The details of performance are given under respective head in Balance Sheet.

Risk and Concern:

Though the management of Company is quite meticulous about the security and recovery aspect of each finance file, which reflects from the fact that the overall NPA recognized by the Company, is only to the tune of ₹ 3742365/-.

Your Company will continue to adopt strategies to register significant increase in business volumes, and would intimate still more concentrated efforts to maintain the NPA level to its minimum.

Internal Control Systems

The Company has a proper and adequate Internal Control System to ensure that all assets are safeguarded, and protected against loss from unauthorized use or disposition, and that transaction are authorized, recorded and reported correctly.

The Company, in consultation with its Statutory Auditors, periodically reviews and ensures the adequacy of Internal Control Procedures for the orderly conduct of business and also includes a review to ensure overall adherence to management policies and applicable laws & regulations. Cost control measures, especially on major cost determinants, have been implemented.

Human Resources Developments

During the year under review, the Company continued its emphasis on Human Resource Development as one of the critical area of its operation.

Executives and officers of the Company having high potential in the field of Finance, Accounts and Computer were regularly visiting at branch offices with a view to updating their knowledge and to keep them abreast of the present day finance scenario for meeting the challenges ahead.

Further, the Company also organizes annually; training programme at its Head Office, Indore for face-to-face interaction of all branch personals with head office personals.

8. Code of Conduct

The Board of Directors has already adopted the Code of Ethics & Business Conducted for the Directors and Senior Management Personnel. This Code is a comprehensive code applicable to all Directors, Executive as well as Non-executive and members of the Senior Management.

The code has been circulated to all the members of the Board and Senior Management Personnel and they have affirmed compliance of the same. A declaration signed by the Managing Director & CEO in this regard is given below:

AD-MANUM FINANCE LIMITED



"I hereby confirm that:

The Company has obtained from all the members of the Board and Senior Personnel of the Company, affirmation that have complied with the code of Ethics and Business Conduct framed for Directors and Senior Management Personnel in respect of the financial year. The Company has displayed the code of conduct in their website.

Sd/-
(V.K. Agarwal)
Managing Director

9. MEANS OF COMMUNICATION

The quarterly and half yearly financial results of the Company are, in compliance of Clause 41 of the Listing Agreement, published in the Free Press (English edition) and Choutha Sansar (Hindi edition), a local vernacular news edition at the place where the registered office of the Company is situated.

The Company's half-yearly results in addition to being published in newspapers are also provided on receipt of an individual request from the shareholders.

The Annual Report is posted individually to all the members entitled to receive a copy of the same.

10. GENERAL SHAREHOLDER INFORMATION

Annual General Meeting Day, date, time & venue	: Wednesday, the 21st day of September 2011 at 1.30 P.M. Hotel Radisson 12 Scheme No. 94C, Ring Road, Indore (M.P.) – 452 010
Financial Calendar (tentative) Results for the 1st Quarter Results for the 2nd Quarter Results for the 3rd Quarter Results for the 4th Quarter	: Last week July 2011 : Last week of October 2011 : Last week of January 2012 : Last week of April 2012
Date of Book closure	: 19/09/2011 to 21/09/2011 (both days inclusive).
Listing on Stock Exchanges	: The Bombay Stock Exchange Ltd., Mumbai Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001
Stock Code For BSE Demat ISIN Number	: 511359 : INE 556 D 01017

Market Price Data

Month	The Stock Exchange, Mumbai (BSE) (Rs. Per share)	
	Month's High Price	Month's Low Price
April, 2010	26.25	20.00
May, 2010	28.90	21.90
June, 2010	26.50	21.05
July, 2010	27.10	22.00
August, 2010	35.50	23.75
September, 2010	34.60	24.60
October, 2010	32.40	24.00
November, 2010	36.75	20.10
December, 2010	36.00	26.45
January, 2011	32.90	24.70
February, 2011	35.35	25.25
March, 2011	32.20	26.00

Data source from the website of the Stock Exchange, Mumbai.

Registrar and Transfer Agents

For Physical & D-mat Shares

M/s Ankit Consultancy Pvt. Ltd.
Plot No. 60, Electronic Complex,
Pardeshipura, Indore – 452 001 (M.P.)
Ph. : 91-731-2491298, 2551745
Fax : 91-731-4065798
E-mail : ankitind@sancharnet.in
Ankit_4321@yahoo.com

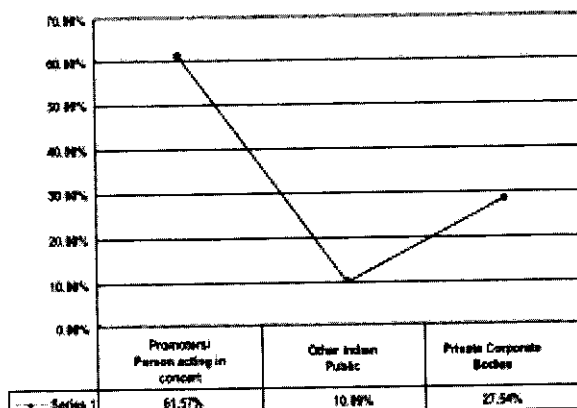
AD-MANUM FINANCE LIMITED



Share Transfer System

The shares lodged for transfer in physical form are processed and the share certificates returned after transfer within a period of 10 to 15 days from the date of receipt, subject to the documents being valid and complete in all respects. All requests for dematerialization of securities are processed and the confirmation is given to the depositories within 15 days.

Distribution of shareholding as on 31/03/2011



11. ADDRESS FOR CORRESPONDENCE

"Agarwal House", Ground Floor,
5, Yeshwant Colony,
Indore – 452 003 (M.P.)
Ph. : 91-731-2538874, 2431709, 2539575
Fax : 91-731-4040805
E-mail: ho@admanumfinance.com
Web-Site: www.admanumfinance.com

By order of the Board

Place: Indore
Date : 22.08.2011

Sd/-
(Vinod K. Agarwal)
Managing Director

Place : Indore
Date : 22.08.2011

Sd/-
(J.N. Choudhury)
Director-In-Charge

Sd/-
(Vinod K. Agrawal)
Managing Director

CEO AND CFO CERTIFICATION

To the Board of Directors of The Ad - Manum Finance Ltd.

In compliance with Clause 49 (V) of the Listing Agreement with the Stock Exchange, we hereby certify that :

- We have reviewed financial statement and the cash flow statements for the year ended 31st March 2011 and the to the best of our knowledge and belief :
 - these statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
 - these statement together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations ; and
- There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2010-11, which are fraudulent, illegal or violative of the Company's code of conduct.
- We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have not observed any deficiencies in the design or operation of internal controls.
- We have indicated to the auditors and the Audit Committee that there are :
 - no significant changes in the internal control during the year;
 - no significant changes in accounting policies during the year;
 - no instances of significant fraud where the involvement of management or an employee having a significant role in the Company's internal control system have been observed.

AD-MANUM FINANCE LIMITED



AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For: Mahendra Badjatya & Company
Chartered Accountants
FRN-001457C

To,
The Member of
Ad-Manum Finance Limited
INDORE (M.P.)

We have examined the compliance of condition of Corporate Governance by the **Ad-Manum Finance Limited** for the year ended on 31/03/2011 as stipulated in clause 49 of the Listing Agreement of the Company with Stock Exchanges.

Date : 22.08.2011
Place : Indore

Sd/-
CA. M.K. Badjatya
Proprietor

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of corporate governance as stipulated in the above-mentioned listing agreement.

We state that generally no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the company.

We further state that such compliance is neither an

CODE OF CONDUCT - DECLARATION UNDER CLAUSE 49 (I) (D)

This is to certify that :

1. In pursuance of the provisions of Clause 49 (I) (D) of the listing Agreement with Stock Exchange. A Code of Conduct for the Board members and the Senior Management Personnel of the Company has been approved by the Board in its meeting held on 19th August 2008.
2. The said Code of Conduct has been uploaded on the website of the Company and has also been circulated to the Board members and the Senior Management Personnel of the Company.
3. All Board members and Senior Management Personnel have affirmed compliance with the said Code of Conduct, for the period ended 31st March 2011

For : Ad-Manum Finance Ltd.

Place : Indore
Date : 22.08.2011

Sd/-
(Vinod K. Agrawal)
Managing Director

AD-MANUM FINANCE LIMITED



AUDITOR'S REPORT

To,
The Members of
Ad-Manum Finance Limited,
INDORE.

We have audited the attached Balance Sheet of M/s Ad-Manum Finance Limited as at 31st March 2011, the Profit & Loss Account and also the Cash Flow Statement of the Company for the Year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of sub section (4A) of Section 227 of the Companies Act 1956 we enclose in the Annexure a statement to the extent applicable; on the matters specified in paragraph 4 & 5 of the said order.

Further to our comments in the Annexure referred to above, we report that: -

i) We have obtained all the information and explanations which to best of our knowledge and belief were necessary for the purpose of our audit;

ii) In our opinion, proper books of accounts as required by law have been kept by the Company on computer so far as appears from our examination of those books;

iii) The Balance Sheet, Profit & Loss Account and

Cash Flow Statement dealt with by this report are in agreement with the books of account;

iv) In our opinion the Balance Sheet, Profit & Loss Account & Cash Flow Statement dealt with by this report read with schedule 16 in respect of notes on account and accounting policies, complies with the accounting standards referred to in sub section (3c) of section 211 of the Companies Act, 1956;

v) On the Basis of written representation received from the directors, as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies act 1956;

vi) In our opinion and to the best of our information and according to the explanation given to us, the said accounts read with notes thereon vide Schedule - 16 gives the information required by the Companies Act, 1956 in the manner so required and gives a true & fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of Affairs of the Company as at 31st March 2011;

b) In the case of the Profit & Loss Account, of the Profit for the year ended on that date; and

c) In the case of Cash Flow Statement of the said statement for the year ended on that date.

For: Mahendra Badjatya & Company
Chartered Accountants
FRN - 001457C

Sd/-
CA. M.K. Badjatya
Proprietor
Membership No. 070578

Date : 22.08.2011
Place : Indore

AD-MANUM FINANCE LIMITED



ANNEXURE REFERRED TO IN PARAGRAPH 3 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF AD-MANUM FINANCE LIMITED ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2011. WE REPORT THE SUB PARAGRAPHS APPLICABLE TO THE COMPANY AS UNDER:

1) FIXED ASSETS:

- a) The Company has maintained adequate records showing full particulars including quantitative details and situation of fixed assets.
- b) The Company has verified its fixed assets at the end of the year, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. We have been informed that no material discrepancies were noticed on such verification as compared to book records.
- c) The Company has not disposed off substantial part of its fixed assets during the year.

2) INVENTORY:

As the Company is carrying on the business of loan finance, therefore, the requirement of this clause is not applicable to the Company.

3) LOANS AND ADVANCES:

- i) We are informed that the company has taken loan from Managing Director of the company amounting to ₹ 2.00 crore (Maximum amount outstanding during the year ₹ 2.00 crore) and outstanding at the end of year ₹ 1.66 Lacs.
- ii) In our opinion the rate of interest and other terms and condition on which above loan have been taken is not Prima-Faicia prejudicial to the interest of the company.
- iii) The company has not granted any loan to any party covered U/S 301 of the Companies Act, 1956.

4) INTERNAL CONTROLS:

In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of assets. During the course of our audit, no major weakness have been noticed in the internal controls.

5) TRANSACTION WITH PARTIES UNDER SECTION 301 OF THE COMPANIES ACT, 1956:

- a) According to the information and explanations given to us by the management, we are of the opinion that the transactions required to be entered under section 301 of the Companies Act 1956 have been so entered.
- b) In our opinion and according to the information and explanations given to us the transactions made in pursuance of contracts or arrangements entered in the register maintained u/s 301 of the Companies Act 1956 exceeding the value of Rupees Five lacs or more in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

6) FIXED DEPOSITS:

The Company has neither invited nor accepted any deposits from the Public during the year.

7) INTERNAL AUDIT:

The Company has its own staff handling internal audit which in our opinion is adequate, commensurate with the size of the Company and nature of its business.

8) COST AUDIT:

The Company is carrying on the business of finance, hence no cost records are required to be maintained by the Company under section 209(1)(d) of the Companies Act, 1956.

9) STATUTORY DUES:

- a) According to the records of the Company and according to the information and explanations provided to us the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Income Tax, Investor Education and Protection Fund and any other statutory dues with the appropriate authorities.
- b) According to the information and explanations given to us, no undisputed amount payable in respect of Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax and any other statutory dues were outstanding as at 31st March 2011 for a period of more than six months from the date they became payable.

AD-MANUM FINANCE LIMITED



- c) According to the information and explanations given to us and as certified by the management there are dues of Income Tax which have not been deposited on account of dispute and the forum where the dispute is pending are given below:-

S.No.	Statute	Subject matter of dispute	Amount ₹ in lacs	Period of Dispute F.Y.	Forum
01.	Income Tax	Additions	2.35	2000-01	CIT Appeals, Indore
02.	Income Tax	Additions	5.60	2001-02	CIT Appeals, Indore
03.	Income Tax	Additions	7.61	2002-03	CIT Appeals, Indore
04.	Income Tax	Additions	235.41	2007-08	CIT Appeals, Indore

10) POTENTIALLY SICK COMPANY:

There are no accumulated losses as at 31st March, 2011. The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.

11) REPAYMENT OF DUES:

We are informed that the Company has not defaulted in repayment of dues to financial institutions or banks.

12) LOANS AND ADVANCES GRANTED ON THE BASIS OF SECURITIES:

According to the records of the Company and according to the information and explanations provided to us, the Company has not granted loans and advances on basis of security by way of pledge of shares, debentures & other securities.

13) CHIT FUND / NIDHI / MUTUAL BENEFIT SOCIETY:

We are informed that the provisions of any special statute applicable to Chit Funds, Nidhi or Mutual Benefits Society do not apply to the Company.

14) INVESTMENT:

All the investments of the Company are held by the Company in its own name and reasonable records have been maintained.

15) GUARANTEES GIVEN:

According to the information and explanations provided to us, the Company has not given any

guarantee or corporate guarantee for loan taken by other from banks or financial institutions.

16) TERM LOANS:

The company has not taken any Term Loan during the year.

17) SOURCES AND APPLICATION OF FUNDS:

According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for the purpose of long term investment and no long term funds have been used to finance short term assets (excludes permanent working capital).

18) PREFERENTIAL ALLOTMENT:

The Company has made preferential allotment of shares to one of the party covered under section 301 of the Companies Act, 1956 and in our opinion the price at which the shares are issued is not prima facie prejudicial to the interest of the company.

19) DEBENTURE:

The Company has not issued any debenture during the year.

20) PUBLIC ISSUE:

The Company has not raised any money through a public issue during the year.

21) FRAUD:

Based upon the audit procedures performed and the information and explanations provided to us by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For: Mahendra Badjatya & Company
Chartered Accountants
FRN : 001457C

Date : 22.08.2011
Place : Indore

Sd/-
CA. M.K. Badjatya
Proprietor

AD-MANUM FINANCE LIMITED



BALANCE SHEET AS AT 31.03.2011

PARTICULARS	SCHEDULE No.	CURRENT YEAR (₹)	PREVIOUS YEAR (₹)
I) SOURCES OF FUNDS			
1. SHAREHOLDER'S FUNDS			
a) Capital	1	75000000	30000000
b) Reserves & Surplus	2	209926737	93059812
		<u>284926737</u>	<u>123059812</u>
2. LOANS FUNDS			
a) Secured Loan	3	458438932	354019898
b) Unsecured Loans	4	146332447	181003285
		<u>604771379</u>	<u>535023183</u>
3. DEFERRED TAX LIABILITY		<u>11906522</u>	<u>10729687</u>
	TOTAL ₹	<u><u>901604638</u></u>	<u><u>668812682</u></u>
II) APPLICATION OF FUNDS			
1. FIXED ASSETS			
a) Gross Block	5	118093693	80149648
b) Less: Depreciation		<u>46689972</u>	<u>36692928</u>
c) Net Block		<u>71403721</u>	<u>43456720</u>
2. INVESTMENTS	6	4739132	3739132
3. CURRENT ASSETS, LOANS & ADVANCES.			
a) Sundry Debtors	7	823229681	610312561
b) Cash & Bank Balances	8	13377179	19735117
c) Loans & Advances	9	<u>9116211</u>	<u>5456634</u>
		<u>845723071</u>	<u>635504312</u>
LESS: CURRENT LIABILITIES & PROVISIONS	10	<u>20261286</u>	<u>13887482</u>
4. NET CURRENT ASSETS		<u><u>825461785</u></u>	<u><u>621616830</u></u>
	TOTAL ₹	<u><u>901604638</u></u>	<u><u>668812682</u></u>
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	16		

Place : INDORE
Date : 22.08.2011

Sd/-
(V.K. AGARWAL)
Managing Director

Sd/-
(J.N. CHOUDHURY)
Director-In-Charge

Sd/-
(CS. MOHD. RAEES SHEIKH)
Company Secretary

Sd/-
(CA. M.K. BADJATYA)
Proprietor
Membership No. 070578

As per our report of even date attached
For MAHENDRA BADJATYA & COMPANY
Chartered Accountants
FRN - 001457C

AD-MANUM FINANCE LIMITED



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2011

PARTICULARS	SCHEDULE No.	CURRENT YEAR (₹)	PREVIOUS YEAR (₹)
INCOME			
Income From Finance (Net)		166696465	130461069
Wind Power Sale		8085135	8650458
Other Income	11	764568	2095923
TOTAL (A) ₹		175546168	141207450
EXPENDITURES			
Employees Remuneration & Benefits	12	14626572	11388333
Administrative & General Expenses	13	42114226	26617676
Director's Remuneration		2636728	1757736
Interest	14	61515781	58700733
TOTAL (B) ₹		120893307	98464478
Profit Before Depreciation (A - B)		54652861	42742972
Less:- Depreciation for Current Year		10177606	7832169
Profit for the year before tax and adjustments		44475255	34910803
Adjustment related to previous year	15	8673673	(1036253)
Less:- i) Provision for the Current Income Tax		19100000	13500000
ii) Provision for the Deferred Income Tax		1176835	(2239333)
iii) Provision for NPA		996894	1326583
iv) Income Tax for Earlier Year		424580	(74160)
v) FBT for Earlier Year		—	(22485)
vi) Provision for Diminution in Securities		21574	57185
Profit after tax and adjustments		31429045	21326760
Add: Balance of profit B/F from previous year		13955812	10402315
Amount available for appropriation		45384857	31729075
Appropriations			
Proposed Dividend		3912330	3000000
Corporate Tax on Proposed Dividend		649790	498263
Transfer to NBFC Reserve		6286000	4275000
Transfer to General Reserve		5000000	10000000
Balance Carried to Balance Sheet		29536737	13955812
		45384857	31729075
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	16		

As per our report of even date attached
For MAHENDRA BADJATYA & COMPANY
Chartered Accountants
FRN - 001457C

Place : INDORE
Date : 22.08.2011

Sd/-
(V.K. AGARWAL)
Managing Director

Sd/-
(J.N. CHOUDHURY)
Director-In-Charge

Sd/-
(CS.MOHD. RAEES SHEIKH)
Company Secretary

Sd/-
(CA.M.K. BADJATYA)
Proprietor
Membership No. 070578

AD-MANUM FINANCE LIMITED



PARTICULARS	CURRENT YEAR (₹)	PREVIOUS YEAR (₹)
SCHEDULE -1		
SHARE CAPITAL		
AUTHORISED		
7500000, Equity Shares of Rs. 10/- each.	75000000	7500000
ISSUED		
7500000, (Pr. year 3000000) Equity Shares of Rs. 10/- each.	75000000	30000000
SUBSCRIBED & PAID UP		
7500000, (Pr. year 3000000) Equity Shares of Rs. 10/- each fully paid up for cash at par	75000000	30000000
TOTAL ₹	75000000	30000000
SCHEDULE -2		
RESERVES & SURPLUS		
CAPITAL RESERVE		
Balance as per last year	74000	74000
GENERAL RESERVE		
Balance as per last year	60000000	50000000
Add : Trfd. from P & L A/c during the year	5000000	10000000
	65000000	60000000
SHARE PREMIUM ACCOUNT		
Amount Received during the year	90000000	-----
NBFC RESERVE		
Balance as per Last Year	19030000	14755000
Add : Trfd. from P & L A/c during the year	6286000	4275000
	25316000	19030000
PROFIT AND LOSS ACCOUNT		
Balance as per annexed account	29536737	13955812
TOTAL ₹	209926737	93059812
SCHEDULE -3		
SECURED LOANS		
i) Cash Credit Loan from UCO Bank (Secured against Book debts, Hypothecation of Vehicle against loan agreement and other current assets).	439263651	329165755
ii) Loan against FDR 'S	2953588	1553044
iii) Term Loan From Uco Bank on Wind Mill (Secured against exclusive first charge on the Wind Mill and Extention of charge over entire Current Assets of the Company.) (Amount repayable within one year on term loan ₹ 34 Lacs)	14137279	16547820
iv) Car Loan from ICICI Bank Ltd. (Against Hypothecation of Car)	2084414	3494769
v) HDFC Bank Ltd (Acceptance as Commercial Associate against-corresponding debtors)	-----	3258510
TOTAL ₹	458438932	354019898
SCHEDULE -4		
UNSECURED LOANS		
Intercompany Loans	146166008	181003285
Loan from Directors	166439	-----
TOTAL ₹	146332447	181003285

SCHEDULE 5
FIXED ASSETS



AD-MANUM FINANCE LIMITED

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	BALANCE AS AT 01.04.10	ADDITIONS DURING THE YEAR	DEDUCTION DURING THE YEAR	BALANCE AS AT 31.03.11	BALANCE AS AT 01.04.10	FOR THE YEAR	DEDUCTION ADJUST- MENT	UPTO 31.03.11	AS AT 31.03.11	AS AT 31.03.10
Land- Wind Mill	—	1111000	—	1111000	—	—	—	—	1111000	—
Office Building	445408	—	—	445408	66228	7260	—	73488	371920	379180
Vehicles	8811215	131882	264096	8679001	2409235	828380	145101	3092514	5586487	6401980
Electronic Appliances & office Equipments	4189637	1390296	34900	5545033	3143563	519753	30564	3632752	1912281	1046634
Wind Mill	63446345	35366272	—	98812617	29605725	8610994	—	38416719	60395888	33640820
Furniture & Fixtures	3257043	253216	9625	3500634	1268177	211219	4887	1474499	2026135	1988866
Grand Total ₹	80149648	38252666	308621	11803683	36692928	10177606	180562	46689972	71403721	43456720
Previous Year ₹	75368668	5343552	562572	80149648	29192328	7832169	331569	36692928	43456720	46176340

AD-MANUM FINANCE LIMITED



SCHEDULE-6 INVESTMENTS I QUOTED. (LONG TERM)

PARTICULARS	FACE VALUE	NO.OF SHARES/DEB.		CURRENT YEAR(₹)	PREVIOUS YEAR(₹)
		CUR.YEAR	PRV. YEAR		
(A) EQUITY SHARES/MUTUAL FUNDS					
<u>UNDER PHYSICAL MODE</u>					
Herdillia polymers Ltd.	10	200	200	2100	2100
Amrut Industries Ltd.	10	100	100	1000	1000
sitapur Plywood Manufactures Ltd.	10	600	600	3000	3000
swill Ltd.	10	100	100	3500	3500
The West Coast Paper Mills Ltd.	2	500	500	8274	8274
Montari Industries Ltd.	10	100	100	2500	2500
Mafatlal Industries Ltd.	100	4	4	13400	13400
Modern Threads (india) Ltd.	10	111	111	3000	3000
Hindustan Devlopment Corpn. Ltd.	10	200	200	10800	10800
Associated Pigment Ltd.	10	200	200	4400	4400
Videocon International Ltd.	10	12	12	3476	3476
Bhilwara Spinners Ltd.	10	200	200	7790	7790
IDL Industries Ltd.	10	4	4	1300	1300
Nath Pulp & Paper Mills Ltd.	10	50	50	3700	3700
Intron Ltd.	10	100	100	600	600
Nucor Wires Ltd.	10	100	100	2900	2900
Ambuja Cement Eastern Ltd.	10	50	50	2500	2500
Dev Fastners Ltd.	10	200	200	3200	3200
Gujrat Borosil Ltd.	5	200	200	3400	3400
Siel Finance Service Ltd.	10	50	50	2800	2800
Toshniwal Agro Chem. Ltd.	10	100	100	1100	1100
J.F.Laboratories Ltd.	10	100	100	4800	4800
Consolidated Fibers & Chemicals Ltd.	10	400	400	4000	4000
Ambuja Zinc Ltd.	10	200	200	1200	1200
Prime Petro Products Ltd.	10	200	200	2000	2000
JBf Industries Ltd.	10	200	200	12500	12500
Monica Electronics Ltd.	10	150	150	5850	5850
Sagar Cements Ltd.	10	100	100	2000	2000
Tribhuvan Housing Ltd.	10	1300	1300	13000	13000
J.K. Latelier Ltd.	10	500	500	10000	10000
SBI Mutual Fund	10	1000	1000	10000	10000
Bhiwani Synthetics Ltd.	10	300	300	3000	3000
Mideast India Ltd.	10	150	150	3000	3000
Premier Proteins Ltd.	10	100	100	1200	1200

AD-MANUM FINANCE LIMITED



PARTICULARS	FACE VALUE	NO.OF SHARES/DEB. CUR. YEAR PRV. YEAR		CURRENT YEAR(₹)	PREVIOUS YEAR(₹)
<u>UNDER-D-MATMODE</u>					
National Organic Chem. Industries Ltd.	10	260	260	32076	32076
Manglore Refinery & Petrochemicals Ltd.	10	150	150	13772	13772
Uco Bank	10	3200	3200	38400	38400
Franklin India Smaller Companies Fund	10	---	50000	----	500000
Kotak Global Emerging Market Fund	10	50000	50000	500000	500000
Reliance Natural Resources Fund	10	50000	50000	500000	500000
ICICI Prudential AMC Fund	10	150000	----	1500000	----
J.K.Cement Limited	10	11000	11000	1628000	1628000
Union Bank Of India.	10	2291	2291	252010	252010
Reliance Communication Ventures Ltd.	5	390	390	1950	1950
Reliance Infrastructure Ltd.	10	29	29	3900	3900
Reliance Capital Ventures Ltd.	10	19	19	3900	3900
Reliance Power Ltd.	5	97	97	1950	1950
Reliance Industries Ltd.	5	780	390	70399	70399
Vippy Industries Ltd.	10	2497	2497	26625	26625
TOTAL ₹				4730272	3730272

(B) DEBENTURES/BONDS

a. NON CONVERTIBLE DEBENTURES (Redeemable)

14% Hindustan Development Corporation Ltd.	40	150	150	4500	4500
12.5% JF Laboratories Ltd.	35	60	60	1560	1560
15% Core Healthcare Ltd.	70	50	50	2800	2800

TOTAL ₹	8860	8860
GRAND TOTAL ₹	4739132	3739132

Aggregate Cost Of Quoted Investment ₹	4739132	3739132
Aggregate Market Value Of Quoted Investment ₹	6295975	5603517

AD-MANUM FINANCE LIMITED



PARTICULARS	CURRENT YEAR (₹)	PREVIOUS YEAR (₹)
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SCHEDULE-7

SUNDRY DEBTORS

(Secured Considered good, unless Other wise Stated)

(A) Self Finance

(i) Considered Good

Due for more than six months

803865252

803865252

582335470

Others

19205053

(ii) Considered Doubtful more than six months

Less:- Provision For Doubtful debts (Net of

3414886

15790167

15693502

Bad debts written off ₹ 435240/-)

B) HDFC Bank Ltd. Commercial Associate Debtors A/c

(i) Considered Good

Due for more than six months

1862179

1862179

10044835

Others

2039562

(ii) Considered Doubtful more than six months

Less:- Provision For Doubtful debts

327479

1712083

2238754

TOTAL ₹

823229681

610312561

SCHEDULE-8

CASH & BANK BALANCES

Cash in Hand

6222798

7379847

Balance In Current Account With Scheduled Banks.

1211664

683502

Balance In Dividend Account With Scheduled Banks.

786258

630589

Fixed Deposits with Scheduled Banks :

Pledged against overdraft

5102058

4846838

HDFC Bank Ltd.

54401

6194341

TOTAL ₹

13377179

19735117

SCHEDULE-9

LOANS & ADVANCES

(Unsecured, considered Good)

Wind Mill Compensation Receivable

1458562

1348665

Income Recievable

472292

1131019

Deposits with Govt. & Private Bodies

Advances to Staff & Others

2301764

2248748

(Including ` 150000/-Paid as rent deposit to the wife of M.D.)

4883593

447830

Income Tax under protest

9116211

5456634

TOTAL ₹

AD-MANUM FINANCE LIMITED



PARTICULARS	CURRENT YEAR (₹)	PREVIOUS YEAR (₹)
SCHEDULE-10		
<u>CURRENT LIABILITIES AND PROVISIONS</u>		
<u>Current Liabilities</u>		
Sundry Creditors	----	41215
Creditors for Capital Goods	2070256	3913020
Trade Security Deposit	20113	20113
Unclaimed Dividend	786295	630626
Tax Deducted at source payable	2353890	2563338
Outstanding Liabilities for expenses	2885382	1360204
Work Contract Tax Payable	116610	----
TOTAL (₹) A	8232546	8528516
<u>Provisions</u>		
Income Tax	19100000	
Less: Advance Income Tax & TDS	11712139	
Proposed Dividend	3912330	3000000
Corporate Tax on Dividend	649790	498263
Diminution in value of securities	78759	57185
TOTAL (₹) B	12028740	5358966
TOTAL (₹) (A+B)	20261286	13887482
SCHEDULE-11		
<u>OTHER INCOME</u>		
Interest Income (TDS ₹ 55176/- Pre.year TDS ₹ 111963/-)	488115	1041801
Dividend	58853	96615
Miscellaneous Balances Written off	(4265)	957507
Profit on sale of Mutual Fund	221865	----
TOTAL (₹)	764568	2095923
SCHEDULE - 12		
<u>EMPLOYEES REMUNERATION & BENEFITS</u>		
Salary & Allowances	8713902	5920748
Contribution to P.F., E.S.I.C. etc.	935137	701874
Gratuity Scheme- LIC	97500	236892
Bonus	746842	596970
Performance Incentive	3986723	3861756
Canteen Expenses	95902	43408
Leave Travel Allowances	50566	26685
TOTAL (₹)	14626572	11388333

AD-MANUM FINANCE LIMITED



PARTICULARS	CURRENT YEAR(₹)	PREVIOUS YEAR(₹)
SCHEDULE-13		
<u>ADMINISTRATIVE & GENERAL EXPENSES</u>		
Rent, Rates & Taxes	2478990	1865384
Brokerage & Commission	9431008	5003535
Insurance	190717	107207
Keyman Insurance	1192296	1064776
Depository Charges	39757	38912
Advertisement & Publicity	138870	75613
Legal & Professional Charges	4286516	952934
Travelling Expenses (Including Director's of ₹ 556587)	1479436	907618
Telephone Expenses	1122817	1062936
Postage & Telegram	788013	624454
Conveyance	1261165	1023571
Donation	3020501	3503601
Donation to Political Party	750000
Retainership	1707132	1284584
Stationary & Printing Expenses	1155244	1055394
Repairs & Maintenance (Others)	1000192	1149497
Loss on sale of assets	26074	21426
Bad Debts Written off	4512584	2333832
Bank Charges	1165312	1129062
Registration & Filing Fees	26791	3818
House Rent for MD accomodation	420000	360000
Foreign Exchange Forward Premium	4075788
STT Paid	1805
<u>Auditors Remuneration</u>		
Audit Fees	125000	
Tax Audit Fees	25000	
Other Fees	16545	
Miscellaneous Expenses	2426673	2224522
TOTAL (₹)	42114226	26617676
SCHEDULE-14		
<u>INTEREST</u>		
To Bank		
On Term Loan	1596464	1849625
On FCNRB Loan	6793293	615932
On Working Capital Loan	29884088	32620393
To Others	23241936	23614783
TOTAL (₹)	61515781	58700733
SCHEDULE-15		
<u>ADJUSTMENT RELATED TO PREVIOUS YEAR</u>		
Compensation of short power Generation(Exceptional Item)	8673673	1036253
TOTAL (₹)	8673673	1036253

AD-MANUM FINANCE LIMITED



SCHEDULE-16

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS:

1. SIGNIFICANT ACCOUNTING POLICIES:

BASIS FOR PREPARATION OF ACCOUNTS:

The accounts have been prepared to comply in all the material aspects with applicable accounting principles in India, The accounting standards issued by The Institute of Chartered Accountants of India and relevant provisions of the companies Act, 1956, further, the company follows directions issued by the Reserve Bank of India for non banking financial companies.

REVENUE RECOGNITION:

- (a) Income from Loan transactions is accounted for by applying the interest rate implicit in such contract on IRR basis. The interest is not recognized as income on ascertained NPA as per RBI norms.
- (b) Bill discounting charges are accounted for on Time Accrual basis.
- (c) Dividend income and interest on debentures are recognized as Income on receipt basis.
- (d) In view of uncertainty of regular payment of installments by the Loan debtors, the penal interest, and regular payment rebates etc. are accounted for on Cash basis and adjusted in interest account.
- (e) Brokerage & Commission on finance is accounted for as per the terms of agreement with Brokers.

FIXED ASSETS:

Fixed assets are Capitalized at Cost inclusive of expenses on acquisition.

DEPRECIATION:

Depreciation on fixed assets is provided on straight line method as per the rates prescribed in schedule XIV to the Companies Act, 1956 according to the period of use.

FOREIGN EXCHANGE:

Transactions in foreign currencies are accounted for under the appropriate heads at spot exchange rates prevailing on the date of transaction. Loss/gain on account of outstanding FCNRB loan is accounted for at the year end date covered by forward exchange insurance.

RECOGNITION OF NPA

Non performing Assets (NPA) are recognized as per the NBFC Rules and Regulations of Reserve Bank of India.

INVESTMENTS:

Investments are stated at cost plus expenses.

LOAN DEBTORS:

The Outstandings for more than six months are shown in case where the installments are due and outstanding for more than six months.

DEFERRED TAX:

As per the accounting standard 22 issued by the Institute of Chartered Accountants Of India the deferred Tax Liability is accounted for in respect of timing differences.

RETIREMENT BENEFITS:

The company has not calculated the liability on account of retirement benefits as per AS-15. However the same are treated in the books as under:-

AD-MANUM FINANCE LIMITED



- 1) Retirement benefits in the form of Provident Fund & Other Fund are charged to the Profit and Loss account of the year when contributions to the respective Funds are due.
- 2) Gratuity liability under the Payment of Gratuity Act, is charged to the Profit and Loss account of the year when contributions to the LIC Group Gratuity trust is due.
- 3) The liability on account of encashment of leave to employees is provided on estimated basis.

2. NOTES FORMING PART OF ACCOUNTS:

1. Adjustment relating to previous year amounting to ₹ 8673673/- (Previous year ₹ 1036253/-) pertains to the compensation of under performance of wind power mill of Enercon.
2. The Company is contingently liable in respect of demand of income tax of ₹ 295.34 Lacs which is not provided for but disputed at various levels before appellate authorities and paid a sum of ₹ 48.84 Lacs against the same.
3. In accordance with accounting standard (AS) 13 issued by the council of the Institute of Chartered Accountants of India, the long term investments held by the company are to be carried at cost. All the investments of the Company have been considered by the management to be of long-term nature.
4. The Company has discontinued the operations with HDFC Bank Ltd. To act as a *Channel Partner*. Accordingly, the debtors on account of HDFC are shown as debtors of the company.
5. Adequate provision against the doubtful sundry debtors has been made in the books of accounts as per the prudential norms prescribed by RBI related to Non Performing Assets.

6. Earning Per Share :

Particulars	Current Year ₹	Previous Year ₹
Profit after Tax	31429045	21326760
No. of equity shares outstanding	7500000	3000000
No. of equity shares as per time weighted average	3912330	3000000
Basic Earning Per Share on weighted average no. of shares	8.03	7.11
Diluted Earning per Share	8.03	7.11

7. Managerial Remuneration:

Particulars	Current Year ₹	Previous Year ₹
Director's Remuneration	2183000	1440000
Performance Incentive	411968	275976
House Rent	420000	360000
P.F. Contribution	9360	9360
Bonus	8400	8400
Transport Allowance	24000	24000

AD-MANUM FINANCE LIMITED



8. The accumulated Deferred Tax Liability comprise of the following:

Deferred tax Liability	Current Year ₹	Previous Year ₹
(a) Timing difference in Tax effect of depreciation on fixed assets as per Income Tax & Financial books.	13120732	11810811
(b) Less: Deferred tax Assets Tax effect of provision for NPA	1214210	1081124
(c) Net deferred tax liability (a)-(b)	11906522	10729687
(d) Already provided in previous years	10729687	12969020
Deferred tax liability (c) – (d)	1176835	2239333

9. SEGMENT REPORTING:

Based on the accounting principles given in Accounting Standard AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India, the size of operation of wind power segment does not come under reportable segment. Accordingly the company has no reportable segment other than finance.

10. RELATED PARTY DISCLOSURE AS PER ACCOUNTING STANDARD –18:

- a) Key Management Personnel : Mr. Vinod K. Agarwal, M.D.
Mr. J.N. Choudhury, Director –In-Charge
- b) Relative(s) of Key Management Personnel : Smt. Neena Devi Agarwal, Wife of M.D.
Tapan Agarwal, Son of M.D.
Smt. Dolly Choudhury, Wife of
Mr. J.N. Choudhury, Director-In-Charge
- c) Associates : Agarwal Coal Corporation Pvt.Ltd.
Agarwal Transport Corporation Pvt.Ltd.
Available Finance Ltd.
- d) The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the Company.

e) Particulars of transaction and balances with related parties:-

NAME OF THE PARTY	RELATION SHIP	NATURE OF TRANSACTION	VOLUME OF TRANSACTION	AMOUNT O/S	AMOUNT W/O
1) V.K. AGARWAL	M.D	REMUNERATION	1770000	NIL	NIL
		OFFICE RENT	688325	NIL	NIL
		HOUSE RENT	180000	NIL	NIL
		UNSECURED LOAN INTEREST	2.00CRORE 184932	NIL 166439	NIL NIL
2) NEENA AGARWAL	WIFE OF M.D	HOUSE RENT	420000	NIL	NIL
3) TAPAN AGARWAL	SON OF M.D.	HOUSE RENT	114000	NIL	NIL
3) J.N. CHOUDHURY	DIRECTOR-IN-CHARGE	REMUNERATION	413000	NIL	NIL

AD-MANUM FINANCE LIMITED



	PERFORMANCE INCENTIVE	411968	NIL	NIL	
	BONUS	8400	NIL	NIL	
		P.F CONTRIBUTU.	9360	NIL	NIL
		TRANSPORT ALLOWANCE	24000	NIL	NIL
4) DEVJEET FINANCIAL SERVICES	PROPRIETOR IS WIFE OF DIRECTOR CHARGE	COMMISSION	458180	NIL	NIL
5) AGRAWAL COAL CORPORATION PVT. LTD.	ASSOCIATE	CORPORATE GUARANTEE TAKEN	45 CRORE	NIL	NIL
6) AGARWAL TRANSPORT CORPORATION PVT. LTD.	ASSOCIATE	CORPORATE GUARANTEE TAKEN	45 CRORE	NIL	NIL
7) AVAILABLE FINANCE LTD.	ASSOCIATE	UNSECURED LOAN	6.89 CRORE	6.36 CRORE	NIL
		INTEREST	5916069	5324462	NIL

11. There are no dues payable to small scale industrial undertaking in view of the business of the nature of the company.
12. During the year the company issued 4500000 equity shares of ₹ 10/- each on preferential basis at a premium of ₹ 20/- per share ranking pari- passu with the exiting equity shares subject to lock in for a period upto three years.
13. Additional Information as required under part II & III of Schedule VI of the Companies Act, 1956 in respect of quantity records, foreign exchange earnings and outgo etc. -
 - a) Foreign exchange expenditures on account of FCNRB interest ₹ 6793293/- (Previous year – ₹ 615932).
 - b) Production of Wind Power - 2072127 units (Previous year-2280624 units)
14. As per AS-3 the cash flow statement is enclosed herewith.
15. As required by para 9BB of NBFC Prudential Norms (Reserve Bank) Directions, 1998 a statement is enclosed herewith.
16. Previous year figures have been re-grouped/re-arranged wherever considered necessary
17. The figures have been rounded off to the nearest multiple of a rupee.

Date : 22.08.2011
Place : Indore

As per our report of even date attached
For MAHENDRA BADJATYA & COMPANY
Chartered Accountants
FRN - 001457C

Sd/-
(V.K. AGARWAL)
Managing Director

Sd/-
(J.N. CHOUDHURY)
Director-In-Charge

Sd/-
(CS.MOHD.RAEES SHEIKH)
Company Secretary

Sd/-
(CA.M.K. BADJATYA)
Proprietor
Membership No. 070578

AD-MANUM FINANCE LIMITED



Additional information as required under part IV of Schedule VI of the Companies Act., 1956.

Balance Sheet Abstract and Company's General Business Profile

I) REGISTRATION DETAILS

Registration No. L52520MP1986PLC State code 10
Balance Sheet Date 31 03 11

II) CAPITAL RAISED DURING THE YEAR (Amount ₹ in Thosand)

Public Issue NIL Right Issue NIL
Bonus Issue NIL Private Placement NIL

III) POSITION OF MOBILISATION & DEPLOYMENT OF FUNDS (Amount in ₹ Thousand)

Total Liabilities	9 0 1 6 0 5	Total Assets	9 0 1 6 0 5
Source of Funds			
Paid-up capital	7 5 0 0 0	Reserves & Surplus	2 0 9 9 2 7
Secured Loan	4 5 8 4 3 9	Unsecured Loan	1 4 6 3 3 2
		Deferred Tax Liability	1 1 9 0 7
Application of Funds			
Net Fixed Assets	7 1 4 0 4	Investment	4 7 3 9
Net Current Assets	8 2 5 4 6 2	Misc. Expenditures/ Accumulated Losses	NIL

IV) PERFORMANCE OF COMPANY (Amount in ₹ Thousand)

Turnover	1 7 5 5 4 6	Total Expenditure	1 2 0 8 9 3
Profit/Loss Before Tax	4 4 4 7 5	Profit/Loss After Tax	3 1 4 2 9
Earning per Share in`	8 . 0 3	Dividend Rate %	1 0 %

V) GENETIC NAMES OF PRINCIPAL PRODUCTS/SERVICE OF THE COMPANY (as per monetary terms)

Item Code No. (ITC Code) Not Applicable Product Description Loan Finance

Place : INDORE
Date : 22.08.2011

Sd/-
(V.K. AGARWAL)
Managing Director

Sd/-
(J.N. CHOUDHURY)
Director-In-Charge

Sd/-
(CS.MOHD.RAEES SHEIKH)
Company Secretary

AD-MANUM FINANCE LIMITED



CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31.03.2011

PARTICULARS	CURRENT YEAR(₹)	PREVIOUS YEAR(₹)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Income Tax & Extraordinary Items	44475255	34910803
Add : Adjustment for :		
Depreciation	10177606	7832169
Loss on Sale of Fixed Assets	26074	21426
Profit on sale of Investment	(221865)	-----
Adjustment related to previous year	8673673	(1036253)
Interest Paid	61515781	58700733
Operating Profit before Working Capital Changes	124646524	100428878
Add : Adjustment for :		
Trade and Other Receivables	(216576697)	(55156785)
Trade Payable	6373804	(1334113)
Deferred Tax Liability	1176835	(2239333)
Income Tax (Including Deferred Tax)	(20276835)	(11260667)
Proposed Dividend (Including Corporate Dividend Tax)	(4562120)	(3498263)
NPA	(996894)	(1326583)
Diminution in value of securities	(21574)	(57185)
Cash Generated from Operations Before Prior Period & Extra Ordinary Items	(110236957)	25555949
Earlier Year Tax adjustment	(424580)	(96645)
Net Cash Inflow/(outflow) from Operating Activities [A]	(110661537)	25652594
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	(1500000)	-----
Sale of Investment	500000	-----
Profit on sale of Investment	221865	
Purchase of Fixed Assets	(38252666)	(5343552)
Sale of Fixed Assets	101985	211477
Net Cash Inflow/(outflow) from Investing Activities [B]	(38928816)	(5132075)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Shares	45000000	
Share Premium Received	90000000	
Receipt of Loan	69748196	36005865
Interest Paid	(61515781)	(58700733)
Net Cash Inflow/(outflow) from Financing Activities [C]	143232415	(22694868)
Net Increase in Cash & Cash Equivalents (A+B+C)	(6357938)	(2174349)
Cash & Cash Equivalents at the Beginning of the Year	19735117	21909466
Cash & Cash Equivalents at the Close of the Year	13377179	19735117

Date : 22.08.2011
Place : Indore

As per our report of even date attached
For MAHENDRA BADJATYA & COMPANY
Chartered Accountants
FRN - 001457C

Sd/-
(V.K. AGARWAL)
Managing Director

Sd/-
(J.N. CHOUDHURY)
Director-In-Charge

Sd/-
(CS.MOHD. RAEES SHEIKH)
Company Secretary

Sd/-
(CA.M.K. BADJATYA)
Proprietor
Membership No. 070578

AD-MANUM FINANCE LIMITED



Annexure A as per Para (5) of Director's Report. SCHEDULE TO THE BALANCE SHEET OF A NON-BANKING FINANCIAL COMPANY

(A required in terms of Paragraph 9BB of Non-Banking Financial
Companies Prudential Norms (Reserve Bank) Directions, 1998)

(₹ In Lakhs)

PARTICULARS

Liabilities side :

(1) Loan and advances availed by the NBFCs Inclusive of interest accrued thereon but not paid:		Amount out- standing	Amount overdue
(a) Debentures	: Secured	N.A	N.A
	: Unsecured (other than falling within the meaning of public deposits)		
(b) Deferred Credits		N.A	N.A
(c) Term Loans		141.37	N.A
(d) Inter-corporate loans and borrowing		1463.32	NIL
(e) Commercial Paper			
(f) Public Deposits			
(g) Other Loans (specify nature)(Bank)		4443.02	NIL
Please see Note 1 below			

(2) Break-up of (1)(f) above (Outstanding public deposits

Inclusive of interest accrued thereon but not paid):

(a) In the form of unsecured debentures	
(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security	-----NIL-----
(c) Other public deposits	
Please see Note 1 below	

Assets side :

	Amount outstanding
(3) Break-up of Loans and Advance including bills receivables [other than those included in (4) below] :	
(a) Secured	NIL
(b) Unsecured	NIL

AD-MANUM FINANCE LIMITED



(4) Break-up of Leased Assets and stock on hire and hypothecation. loans counting towards EL/HP activities

(i) Lease assets including lease rentals under sundry debtors :	
(a) Financial lease	NIL
(b) Operating lease	NIL
(ii) Stock on hire including hire charges under sundry debtors :	
(a) Assets on hire	NIL
(b) Repossessed Assets	NIL
(iii) Hypothecation loans counting toward EL/HP activities	
(a) Loans where assets have been repossessed	NIL
(b) Loans other than (a) above	8232.30

(5) Break-up of Investment

Current Investment :

1. Quoted :

(i) Shares :	(a) Equity	
	(b) Preference	
(ii) Debentures and Bonds		NIL
(iii) Units of mutual funds		
(iii) Government Securities		
(iii) Others (please specify)		

2. Unquoted :

(i) Shares :	(a) Equity	
	(b) Preference	
(ii) Debentures and Bonds		NIL
(iii) Units of mutual funds		
(iii) Government Securities		
(iii) Others (please specify)		

Long Term investments :

1. Quoted :

(i) Share :	(a) Equity	22.30
	(b) Preference	NIL
(ii) Debentures and Bonds		0.09
(iii) Units of mutual funds		25.00
(iii) Government Securities		NIL
(iii) Others (please specify)		NIL

2. Unquoted :

(i) Shares :	(a) Equity	
	(b) Preference	
(ii) Debentures and Bonds		NIL
(iii) Units of mutual funds		
(iii) Government Securities		
(iii) Others (please specify)		

AD-MANUM FINANCE LIMITED



(6) Borrower group - wise classification of all leased assets, stock on hire and loans and advances :

category	Amount net of provisions		
	secured	Unsecured	Total
1. Related Parties :			
(a) Subsidiaries			
(b) Companies in the same group			NIL
(c) Other related parties			
2. Other than related parties			
Total			

(7) Investor group-wise classification of all investment (current and long term) in shares and securities (both quoted and unquoted) :

category	Market Value / Break	Book Value (Net
	up or fair value or NAV	of provisions)
1. Related Parties		
(a) Subsidiaries		
(b) Companies in the same group		NIL
(c) Other related parties		
Total		

* * As per Accounting Standard of ICAI (Please see Note 3)

(8) Other Information

Particulars	Amount
(I) Gross Non-Performing Assets	
(a) Related Parties	NIL
(b) Other than related parties	212.45
(ii) Net Non-Performing Assets	
(a) Related Parties	NIL
(b) Other than related parties	37.42
(iii) Assets acquired in satisfaction of debt	NIL

For and behalf of the Board

Place : INDORE
Date : 22/08/2011

Sd/-
(Vinod K. Agarwal)
Managing Director

AD-MANUM FINANCE LIMITED



AD-MANUM FINANCE LIMITED

"Agarwal House", Ground Floor, 5, Yeshwant Colony, Indore - 452 003 (M.P.)

ATTENDANCE SLIP

Please complete the Attendance Slip and hand it over at the entrance of the meeting hall.

1. Name of the Member _____
2. Ledger Folio No. _____
3. No. of Shares held _____
4. D.P.I.D. _____
5. Client I.D. _____
6. Name of Proxy _____

I hereby record my presence at the 25th Annual General Meeting at Hotel Radisson, 12 Scheme No 94C, Ring Road, Indore - 452 010 (M.P.) on Wednesday the 21st day of September, 2011 at 1.30 P.M.

Member's/Proxy's Signature

-----tear here-----

AD-MANUM FINANCE LIMITED

"Agarwal House", Ground Floor, 5, Yeshwant Colony, Indore - 452 003 (M.P.)

PROXY FORM

L.F. No. _____

No. of shares held _____

DP I.D. _____

Client ID _____

I/We _____ resident of being a member/ members of Ad-Manum Finance Limited hereby appoint Shri / Smt. /Ms. _____ resident of _____ or failing him/her Shri/Smt./Ms. _____ resident of _____ as my/our proxy to attend and vote for me/us and on my/our behalf at the 25th Annual General Meeting of the Company to be held at Hotel Radisson, 12 Scheme No 94C, Ring Road, Indore - 452010 (M.P.) on Wednesday the 21st day of September, 2011 at 1.30 P.M.. and at any adjournment thereof.

Signature of Proxy

Signature of Shareholder



Note: The Proxy must be deposited at the registered office of the Company not less than 48 hours before the time of holding the meeting. The Proxy need not be a member of the Company