

CIN – L65921DL1983PLC016382

Date: 10.05.2021

To,

BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001
Scrip ID: MEFCOM,
Scrip Code: 511276

SUBJECT: SUBMISSION OF ANNUAL REPORT FOR THE FINANCIAL YEAR 2019-20

Dear Sir/Madam,

Please find attached enclosed herewith Annual Report of VISHVAS PROJECTS LIMITED for the financial year 2019-20, pursuant to Regulation 34 of Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Please update the same in your Records.

FOR VISHVAS PROJECTS LIMITED
(Formerly known as Mefcom Agro Projects Limited)



KISHORI PRASAD GUPTA
DIRECTOR

Registered Office: Flat No. 1106, 11th Floor, Padma Tower-1, Rajendra Place, New Delhi-110008

Email: mefcomagro2007@yahoo.com **website:** www.vishvasprojects.com

Where others see a wall, we see a window



36th ANNUAL REPORT

OF

VISHVAS PROJECTS LIMITED

(Formerly Known as Mefcom Agro Industries Ltd.)

**FOR THE FINANCIAL YEAR
2019-20**

CORPORATE INFORMATION

BOARD OF DIRECTORS

ASHOK MARWAH	:	Whole-Time Director
SANGEETA DEVI	:	Non Independent & Non Executive Director
SEEMA SHANKAR	:	Independent Director
KISHORI PRASAD GUPTA	:	Independent Director

COMPLIANCE OFFICER

Ashok Marwah, Whole Time Director

STATUTORY AUDITORS

M/s Manoj Raj & Associates,
Chartered Accountants
304, Laxman Place, 19, Veer Sevarkar
Block, Shakarpur Delhi -110092

Corporate Identification Number

L65921DL1983PLC016382

BANKER TO THE COMPANY

ICICI BANK LIMITED

REGISTERED OFFICE

FLAT- 1106, 11TH FLOOR PADMA TOWER-I,
Rajendra Place New Delhi
Central Delhi DL 110008

Phone: +91 9643069758

Email Id: mefcomagro2007@yahoo.com

Website: www.vishvasprojects.com

REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Pvt. Ltd
A - 40, 2nd Floor, Naraina Industrial Area,
Phase - II, Near Batra Banquet Hall,
New Delhi- 110028

ANNUAL GENERAL MEETING

Date & Time : 26th September, 2020 at 09:00 A.M.

Day : Saturday

Venue : Retreat Motel/Resort, Alipur, Main G.T. Road, Near Palla Mod, Delhi-110036

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NOTICE OF 36th AGM

Notice is hereby given that the 36th Annual General Meeting of Vishvas Projects Limited (Formerly Known as Mefcom Agro Industries Limited) will be held on Saturday, 26th September, 2020 at 09:00 A.M. at **Retreat Motel/Resort, Alipur, Main G.T. Road, Near Palla Mod, Delhi-110036** to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance sheet of the Company as at March, 31st 2020, the statement Profit & Loss Account, Cash Flow Statement for the year ended March, 31st 2020 and the Reports of Directors and Auditor's thereon.
2. To Appoint a Director in place of Mr. Kishori Prasad Gupta (DIN: 08084072), who retires by rotation and being eligible offer himself for re - appointment.

Date: 31.08.2020

Place: New Delhi

**By Order of the Board
For VISHVAS PROJECTS LIMITED
(Formerly Known as Mefcom Agro Industries Limited)**

**Sd/-
ASHOK MARWAH
WHOLE-TIME DIRECTOR
(DIN: 01787560)**

Registered Office: Flat - 1106, 11th Floor, Padma Tower-I, Rajendra place, New Delhi-110008

Email: mefcomagro2007@yahoo.com **website:** www.vishvasprojects.com

Mobile: +91 9643069758

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
3. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
4. Members holding shares in physical form are requested to notify change in address, bank mandate and bank particulars for printing on the dividend warrants, if any, under their signatures to Link In Time Private Limited; Noble Heights, 1st floor, Plot No NH-2, C-1 Block, LSC, Near Savitri Market, Janakpuri, Delhi-110058.
5. Members holding shares in electronic form may update such details with their respective Depository Participants.
6. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from **September 22, 2020 to September 25, 2020** (both days inclusive).
7. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.
8. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 10.00 AM to 2.00 PM on all working days till the date of Annual General Meeting.
9. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.
10. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
11. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

Date: 31.08.2020
Place: New Delhi

By Order of the Board
For VISHVAS PROJECTS LIMITED
(Formerly Known as Mefcom Agro Industries Limited)
Sd/-
ASHOK MARWAH
WHOLE-TIME DIRECTOR
(DIN: 01787560)

ANNEXURE II TO THE NOTICE

Details of Mr. Kishori Prasad Gupta as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name	Mr. Kishori Prasad Gupta
Age	48 years
Qualifications	Higher Secondary
Experience	22 years
Terms and conditions of appointment including details of remuneration	Mr. Kishori Prasad Gupta will hold the office of Non- Independent Director. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	13/04/2018
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	Nil
Number of meetings attended during the financial year 2019-20	6
Other directorship, membership/ chairmanship of committees of other board	HPC BIOSCIENCES LIMITED JIGYASA INFRASTRUCTURE LIMITED ANTHEIA SME CAPITAL ADVISORS PRIVATE LIMITED
Justification for appointment of Independent Director	NA
Performance evaluation report	NA

Date: 31.08.2020
Place: New Delhi

By Order of the Board
For VISHVAS PROJECTS LIMITED
(Formerly Known as Mefcom Agro Industries Limited)
Sd/-
ASHOK MARWAH
WHOLE-TIME DIRECTOR
(DIN: 01787560)

DIRECTORS' REPORT

To
The Members,
VISHVAS PROJECTS LIMITED

Your Directors have pleasure in presenting before you the 36th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2020.

FINANCIAL RESULTS

The summarized performance of the Company for the years 2019-20 and 2018-19 is given below:

(Amt in Rs.)

S. No.	Particulars	2019-20	2018-19
1.	Total Income/Loss	Nil	Nil
2.	Less: Total Expenses	1,83,901	8,44,517
3.	Profit Before Tax	(1,83,901)	(8,44,517)
4.	Profit/Loss after Tax	(1,83,961)	(8,44,517)

FINANCIAL PERFORMANCE

During the year under review, the Company's income is Rs. Nil as against income of Rs. Nil in 2018-19. The net loss after tax during the year has been Rs. (1,83,961/-) as against the net loss of Rs. (8,44,517/-) in the previous year.

RESERVE AND SURPLUS

The net Loss of Rs. (1,83,961/-) is being transferred to Reserve and Surplus and total Reserve and surplus as on 31st March, 2020 stands Rs. (2,48,32,744/-).

DIVIDEND

To plough back the profits in to the business activities, no dividend is recommended for the financial year 2019-20.

SHARE CAPITAL

During the year, there is no change in the Capital Structure of the Company.

CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

CHANGE OF REGISTERED OFFICE

During the year under review, there has been no change in the registered office of the company.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

RISK MANAGEMENT POLICY

The Company has devised and implemented a mechanism for risk management and has developed a Risk Management Policy. The Policy provides identifying internal and external risks and implementing risk mitigation steps.

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given herein below:

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/ KMP for FY 2019-20 (In Rs.)	% increase in Remuneration in FY 2019-20 **	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	Mr. Ashok Marwah, Whole Time Director	N.A	N.A	N.A.	N.A.
2.	Mr. Jitender Singh Rathore	1,40,000	N.A	N.A.	N.A.

The number of permanent employees as on 31st March 2020 was 1.

Average of remuneration of employees excluding KMPs - Nil

No employee's remuneration for the year 2019-20 exceeded the remuneration of any of the Directors.

Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The key parameter for the variable component of key managerial personnel(s) is linked with Company performance and Individual performance.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020-NOT APPLICABLE

DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31st March, 2020, provision of section 129 of the Companies Act, 2013 is not applicable.

STATUTORY AUDITORS

In accordance with the provisions of the Companies Act, 2013, the Board of Directors of Your company has appointed as **M/s Manoj Raj & Associates**, Chartered Accountants (FRN 017373N), as Statutory Auditors of the Company for the financial year 2020-21.

AUDITORS' REPORT

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in form no MGT - 9 has been annexed to the Report, as Annexure.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There was no foreign exchange earning & outgo during the financial year under review.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

DIRECTORS & ITS COMMITTEES:

a) Changes in Directors and Key Managerial Personnel

During the year under review, there has been no change in the composition of Board of Directors .

Further, Jitendra Singh Rathore has resigned from the post of company secretary w.e.f 30th January, 2021.

b) Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

c) Formal Annual Evaluation

Pursuant to the provisions of companies Act, 2013 and the Listing Agreement, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee. The manner in which the evaluation has been carried out has been explained in Corporate Governance Report.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

a. BOARD MEETINGS

During the year Six Board Meetings were convened and held on 27.05.2019, 09.08.2019, 23.08.2019, 12.11.2019, 30.01.2020 and 14.02.2020.

COMMITTEES OF THE BOARD

(a) AUDIT COMMITTEE

The Board of Directors of the Company has duly constituted the Audit Committee of the Company consisting three Directors out of which two are Independent Director of the Company. All the Directors have good knowledge of Finance, Accounts and Company Law.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

The composition of the Audit Committee as at March 31, 2020:

1. Ms. Seema Shankar - Independent Director
2. Ms. Sangeeta Devi - Non-Independent Director
3. Mr. Kishori Prasad Gupta - Independent Director

Meetings of Audit Committee:

During the year under review, there were four meetings conducted on 27.05.2019, 09.08.2019, 12.11.2019 and 14.02.2020.

Sr. No.	Name of the Director	Designation	Category
1.	Ms. Seema Shankar	Chairman	Independent Director
2.	Ms. Sangeeta Devi	Member	Non Independent Director
3.	Mr. Kishori Prasad Gupta	Member	Independent Director

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013.

3(A) Audit Committee

- i) The Audit Committee of the Company is constituted in line with the provisions of the Listing Agreement and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchanges read with Section 177 of the Companies Act, 2013.
- ii) The terms of reference stipulated by the Board to the Audit Committee are as contained under Listing Agreement and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as follows:
 - ☐ Overseeing the Company's financial reporting process and the disclosure of its financial information so as to ensure that the financial statements depict a true and fair view of the Company's affairs.
 - ☐ Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
 - ☐ Reviewing with management the Annual Financial Statements before submission to the board, focusing primarily on:
 - (i) Any changes in accounting policies and practices,
 - (ii) Major accounting entries based on exercise of judgment by Management,
 - (iii) Qualifications in draft Audit Report,
 - (iv) Significant adjustments arising out of Audit,
 - (v) The going concern assumption,
 - (vi) Compliance with Accounting Standards,
 - (vii) Compliance with Stock Exchange and legal requirements concerning financial statements and
 - (viii) Any related party transaction i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of Company at large.
 - ☐ Reviewing with the Management, External and Internal Auditors, the adequacy of Internal Control Systems.
 - ☐ Reviewing the adequacy of Internal Audit Functions.
 - ☐ Discussion with Internal Auditors any significant findings and follow up there on.
 - ☐ Reviewing the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of Internal Control Systems of a material nature and reporting the matter to the Board.
 - ☐ Discussion with External Auditors before the audit Commences, about the nature and scope of audit as well as the post-audit discussion to ascertain any area of concern.
 - ☐ Reviewing the Company's financial and risk management policies. To look into the reasons for substantial defaults in the payment to the creditors.

The terms of reference of the Audit Committee are given below:

1. To investigate any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.
5. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient, and credible.
6. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
7. Approval of payment to statutory auditors for any other services rendered by the statutory auditors.
8. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - (a) Matters required to be included in the Directors' Responsibility Statement to be included in the Board's report in terms of the Companies Act, 2013
 - (b) Changes, if any, in accounting policies and practices and reasons for the same.
 - (c) Major accounting entries involving estimates based on the exercise of judgment by Management.
 - (d) Significant adjustments arising out of audit.
 - (e) Compliance with listing and other legal requirements relating to financial statements.
 - (f) Disclosure of any related party transactions.
 - (g) Qualifications in the draft audit report.
9. Reviewing, with the management, the half-yearly financial statements before submission to the board for approval.
10. Reviewing, with the management, the statement of uses / application of funds raised through an issue (rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
11. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems.
12. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing, and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
13. Discussion with internal auditors any significant findings and follow up there on.

14. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.

15. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

16. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.

17. To review the functioning of the Whistle Blower mechanism, in case if the same is existing.

18. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the Qualifications, experience & background, etc. of the candidate.

19. Carrying out any other function as mentioned in the terms of reference of the Audit Committee. In addition, to carry out such other functions/powers as may be delegated by the Board to the Committee from time to time.

(b) . STAKEHOLDERS' RELATIONSHIP COMMITTEE

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the provision of SEBI (LODR), 2015, the Board has constituted".

The composition of the Stakeholders Relationship Committee as at March 31, 2020:

1. Ms. Seema Shankar – Independent Director
2. Ms. Sangeeta Devi – Non-Independent Director
3. Mr. Kishori Pradas Gupta – Independent Director

Meetings of Shareholders Relationship Committee and their Attendance:

27.05.2019, 09.08.2019, 12.11.2019 and 14.02.2020.

Sr. No.	Name of the Director	Designation	Category
1.	Ms. Seema Shankar	Chairman	Independent Director
2.	Ms. Sangeeta Devi	Member	Non Independent Director
3.	Mr. Kishori Prasad Gupta	Member	Independent Director

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and provision of SEBI (LODR), 2015.

The terms of reference of the Committee are:

- Transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the

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Company, subject to such approvals as may be required;

- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Company Secretary and Head Compliance / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholders grievances;
- all other matters incidental or related to shares, debenture

(c) NOMINATION AND REMUNERATION COMMITTEE

In compliance with Section 178 of the Companies Act, 2013, the Board has constituted as the "Nomination and Remuneration Committee".

During the year under review, there were four meetings conducted on 27.05.2019, 09.08.2019, 12.11.2019 and 14.02.2020.

Composition

The composition of Remuneration Committee of the Board comprises of four Directors as at 31st March, 2020

Sr. No.	Name of the Director	Designation	Category
1.	Ms. Seema Shankar	Chairman	Independent Director
2.	Ms. Sangeeta Devi	Member	Non Independent Director
3.	Mr. Kishori Prasad Gupta	Member	Independent Director

The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on November 12, 2019, inter alia, to discuss:

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- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

SEXUAL HARASSMENT

The Company has zero tolerance for Sexual Harassment at workplace and has adopted a Policy on prevention of Sexual Harassment in line with the provisions of Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. There was no complaint on sexual harassment during the year under review.

DISCLOSURES:

- (a) Materially Significant related party transactions
- There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.
- (b) Details of non compliance by the company, penalties, strictures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.

There was no instance of levy of any penalties during the last three years.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES

During the year, as per Section 177(9) read with Rule 7(1) of The Companies (Meeting of Board and its Powers) Rules, 2014, Company is required to establish a Vigil Mechanism for its Directors and employees. In order to ensure that the activities of the Company and its employees are conducted in a fair and transparent manner by adoption of highest standards of professionalism, honesty, integrity and ethical behavior the company has adopted a vigil mechanism policy. This policy has been posted on the website of Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year, Company has not provided Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The Company has no material significant transactions with its related parties which may have a potential conflict with the interest of the Company at large. The details of transactions with the Company and related parties are given for information under notes to Accounts.

MANAGERIAL REMUNERATION POLICY

Provisions relating to Managerial Remuneration as per Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 The Board have on the recommendation of the Nomination & Remuneration Committee framed a Policy for Selection and appointment of Directors, Senior management and their Remuneration.

No remuneration has been paid by the company to Non-Executive Directors (in form of sitting fees and other expenses) during the year under review.

SECRETARIAL AUDIT REPORT

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. Shankar Tayal & Associates, Company Secretaries, to undertake the Secretarial audit of the Company for the Financial Year 2019-20.

The Secretarial Audit Report as given by the Secretarial Auditor is being attached as annexure to the board Report.

With respect to the observation given in the audit report, due to slowdown in the Business, the company had not appointed the Key Managerial Personnel, (Company secretary and CFO) and thus, some amount of lack in making proper compliances were happened.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material orders have been passed by the regulators or courts or tribunals, impacting the going concern status and company's operations in future.

AUDIT OBSERVATIONS

Auditors' observations are suitably explained in notes to the Accounts and are self-explanatory.

HUMAN RESOURCES

There are no employees as on date on the rolls of the Company who are in receipt of Remuneration which requires disclosures under required under the Companies Act, 2013 and Companies (Particulars of Employees) Rules, 1975.

During the year under review, relationship with the employees is cordial.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that -

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. -
NOT APPLICABLE

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Directors take this opportunity to express their thanks to various departments of the Central and State Government, Bankers, Material Suppliers, Customers and Shareholders for their continued support and guidance.

The Directors wish to place on record their appreciation for the dedicated efforts put in by the employees of the Company at all levels.

**Place: New Delhi
Date: 31/08/2020**

**Sd-
Seema Shanker
Director
DIN: 07215711
25/378, Block-25
Trilok Puri, Delhi**

**By Order of the Board of Directors
VISHVAS PROJECTS LIMITED**

**Sd/-
Kishori Prasad Gupta
Director
DIN: [08084072](#)
JAI PRAKASH NAGAR
RATU ROAD PS
SUKHDEV NAGAR
MADHUKAM
RANCHI 834005**

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L65921DL1983PLC016382
2.	Registration Date	20/08/1983
3.	Name of the Company	VISHVAS PROJECTS LIMITED
4.	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	Flat- 1106, 11 TH Floor Padma Tower-I, Rajendra Place New Delhi - 110008
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Link Intime India Pvt. Ltd. A - 40, 2nd Floor, Naraina Industrial Area, Phase - II, Near Batra Banquet Hall, New Delhi, Delhi, 110028 Tel.: 011 - 41410592; Fax No. - 011 - 41410591 Email Id: delhi@linkintime.co.in Website: www.linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	% to total turnover of the company
1	Real estate	100.00

I. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	N.A.	N.A.	N.A.	N.A.	Section 2(46) and Section 2(87)(ii)
2	N.A.	N.A.	N.A.	N.A.	Section 2(87)(ii)
3	N.A.	N.A.	N.A.	N.A.	Section 2(6)

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on March-2019]				No. of Shares held at the end of the year[As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/- HUF	-	-	-	-	-	-	-	-	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)	-	-	-	-	-	-	-	-	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Others - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-

e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	0	0	0	0	0	0	0	0	0
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	400	-	400	0.01	400	-	400	0.01	Nil
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FII's	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	400	-	400	0.01	400	-	400	0.01	Nil
2. Non-Institutions									
a) Bodies Corp.	161993	50895	212888	7.47	163993	50895	214888	7.54	0.07

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i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	1432234	936973	2369207	83.13	1435234	935973	2371207	83.20	0.07
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	267505	-	267505	9.39	262505	1000	263505	9.25	0.14
c) Others (specify)									
Non Resident Indians	9910	-	9910	0.35	9910	-	9910	0.35	-
Hindu Undivided Family	81301	-	81301	2.85	81301	-	81301	2.85	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	6089	-	6089	0.21	6089	-	6089	0.21	-
Trusts	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	1861732	987868	2849600	99.99	1861732	987868	2849600	99.99	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	1862132	987868	28,50,000	100	1862132	987868	28,50,000	100	Nil

C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	18,57,132	992868	28,50,000	100	1862132	987868	2850000	100	Nil

ii) Shareholding of Promoters-

S N	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil	nIL

iii) Change in Promoters' Shareholding (please specify, if there is no change) - Not Applicable

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	There is no change in the shareholding of the Promoters.			
	At the end of the year	Nil	Nil	Nil	Nil
	TOTAL	Nil	Nil	Nil	Nil

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): -

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	HITESH RAMJI JAVERI				
	At the beginning of the year (31.03.2019)	115000	4.04	115000	4.04
	At the end of the year (31.03.2020)	115000	4.04	115000	4.04
2.	AVISHA CREDIT CAPITAL LIMITED				
	At the beginning of the ye(31.03.2019)	46145	1.62	46145	1.62
	At the end of the year (31.03.2020)	46115	1.62	46115	1.62
3.	A K SUBBERWAL AND COMPANY PRIVATE LIMITED				
	At the beginning of the ye(31.03.2019)	39800	1.40	39800	1.40
	At the end of the year (31.03.2020)				
4	VENKATESH S				
	At the beginning of the ye(31.03.2019)	34402	1.21	34402	1.21
	At the end of the year (31.03.2020)	34402	1.21	34402	1.21
5.	HAR GOVIND BAJARI				
	At the beginning of the ye(31.03.2019)	30626	1.07	30626	1.07
	At the end of the year (31.03.2020)	30626	1.07	30626	1.07
6.	HARSHA HITESH JAVERI				
	At the beginning of the ye(31.03.2019)	25000	0.88	25000	0.88
	At the end of the year (31.03.2020)				
7.	CHIRAYUSH PRAVIN VAKIL				

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	At the beginning of the ye(31.03.2019)	22667	0.80	22667	0.80
	At the end of the year (31.03.2020)				
8.	ALPESH RASIKLAL SHAH				
	At the beginning of the ye(31.03.2019)	21233	0.75	21233	0.75
	At the end of the year (31.03.2020)				
9.	AJAY RASIKLAL SHAH				
	At the beginning of the ye(31.03.2019)	16603	0.58	16603	0.58
	At the end of the year (31.03.2020)				
10.	S P KHANDELWAL				
	At the beginning of the ye(31.03.2019)	13002	0.46	13002	0.46
	At the end of the year (31.03.2020)				

v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
-	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the end of the year	-	-	-	-

V) INDEBTEDNESS - NIL

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	35735714	-	35735714
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	35735714	-	35735714
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	35735714	-	35735714
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	35735714	-	35735714

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		<i>Managing Director</i>	Mr. ASHOK MARWAH, <i>Whole-time</i>	Manager	
			<i>Director</i>		
1	Gross salary	Nil	Nil	NA	Nil

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	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	NA	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	NA	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil	NA	Nil
2	Stock Option	Nil	Nil	NA	Nil
3	Sweat Equity	Nil	Nil	NA	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil	NA	Nil
5	Others, please specify	Nil	Nil	NA	Nil
	Total (A)	Nil	Nil	NA	Nil

B. Remuneration to other directors - NIL

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	Nil	Nil	Nil	Nil
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify				
	Total (1)	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify				
	Total (2)	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil

Total Managerial Remuneration	Nil	Nil	Nil	Nil
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C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	Nil	1,40,000	CFO	1,40,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil	Nil
	others, specify...	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total	Nil	1,40,000	CFO	1,40,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NA
B. DIRECTORS					

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Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

Signed By-

Sd/-
Kishori Prasad Gupta
Director
Din No. 08084072

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
Vishvas Projects Limited
(formerly known as MefcomAgro Industries Limited)
Flat-1106, 11th Floor, Padma Tower-I, Rajendra Place
New Delhi, Central Delhi- 110008

Dear Members,

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **VISHVAS PROJECTS LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2020 according to the provisions of:

- I. The Companies Act, 2013 (**the Act**) and the Rules made thereunder;
- II. The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made thereunder;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- IV. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the Audit period)
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
 - e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not Applicable during Audit Period)
 - f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (Not Applicable during Audit Period)
 - g. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable during Audit Period)
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the Audit period)

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- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the Audit period)

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered into by the Company with the BSE Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:

1. There were few instances where Company has given late intimation(s) and disclosures to the Stock Exchange and made delay in Compliances pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.
2. The Company has not appointed Chief Financial officer under Section 203 of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 w.e.f) during audit period under review.
3. Company did not file Form MGT-14 for the appointment of Secretarial Auditor and there were few instances where various E forms has been filed with additional fees.
4. The management of the Company has reported and certified that the Company has obtained requisite approvals for grant of loans and advances to any party and complied with the provisions of Section 186 of the Companies Act, 2013 and any other applicable laws. However Company could not produce necessary records/supporting documents during the audit process.
5. The Trading in the equity shares of the Company had been suspended w.e.f 12thMarch, 2020 due to non-payment of Annual Listing fees for the financial year 2019-2020. Further, the company has also not paid the Annual Listing Fees for the financial year 2020-2021.
6. The Company has not filed Compliance certificate pursuant to the Regulation 76 of SEBI (Depository Participants) Regulations, 2018 for the quarter ended on 31stDecember, 2019 and 31stMarch, 2020.
7. Website of the Company is not updated as per the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and Companies Act, 2013.
8. During the period under review, there were some instances where the Company has filed delay intimations/Compliances to BSE Limited and Registrar of Companies, Delhi.
9. The management of the Company confirmed that no related party transaction under section 188 of the Companies Act, 2013 held during period under review other than ordinary course of business.

We further report that the Company has, in our opinion, complied with the provisions of the Companies Act, 1956 and the Rules made under that Act and the provisions of Companies Act, 2013 as notified by Ministry of Corporate Affairs and the Memorandum and Articles of Association of the Company, with regard to:

- a) maintenance of various statutory registers and documents and making necessary entries therein;
- b) closure of the Register of Members.
- c) forms, returns, documents and resolutions required to be filed with the Registrar of Companies and the Central Government;
- d) service of documents by the Company on its Members, Auditors and the Registrar of Companies;
- e) notice of Board meetings and Committee meetings of Directors;
- f) the meetings of Directors and Committees of Directors including passing of resolutions by circulation;
- g) minutes of proceedings of General Meetings and of the Board and its Committee meetings;
- h) approvals of the Members, the Board of Directors, the Committees of Directors and the government authorities, wherever required;
- i) constitution of the Board of Directors / Committee(s) of Directors, appointment, retirement and reappointment of Directors including the Managing Director and Whole-time Directors;
- j) payment of remuneration to Directors including the Managing Director and Whole-time Directors,
- o) Investment of the Company's funds including investments and loans to others;
- p) form of balance sheet as prescribed under Part I, form of statement of profit and loss as prescribed under Part II and General Instructions for preparation of the same as prescribed in Schedule VI to the Act;

- q) Directors' report;
- r) contracts, common seal, registered office and publication of name of the Company; and
- s) Generally, all other applicable provisions of the Act and the Rules made under the Act.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that as informed to us, the Company has responded to notices for demands, claims, penalties etc levied by various statutory / regulatory authorities and initiated actions for corrective measures, wherever necessary.

We further report that as informed to us, the Company has undertaken event / action having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

For Shankar Tayal & Associates

Company Secretaries

Sd-

Shankar Tayal

Mem. No. ACS-50094

COP No. 20720

Place: Delhi

August 31, 2020

Note: This report is to be read with our letter of even date which is annexed as 'Annexure-A' and forms an integral part of this report.

‘ANNEXURE-A’

To
The Members,
Vishvas Projects Limited
(formerly known as MefcomAgro Industries Limited)
Flat-1106, 11th Floor, Padma Tower-I, Rajendra Place
New Delhi, Central Delhi- 110008

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not yet verified the correctness and appropriateness of financial records and Books of account of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. Due to spread of Novel Corona Virus and complete lockdown imposed by Govt. of India, we could not visit the office of the Company and verify the documents physically. Scanned documents could not be produced; therefore, this report is based on the Management Representation provided by the Company.

For Shankar Tayal & Associates

Company Secretaries

Sd-

Shankar Tayal

Mem. No. ACS-50094

COP No. 20720

Place: Delhi
August 31, 2020

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
Vishvas Projects Limited
(formerly known as MefcomAgro Industries Limited)
Flat-1106, 11th Floor, Padma Tower-I, Rajendra Place
New Delhi, Central Delhi- 110008
CIN No.: L65921DL1983PLC016382

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of VISHVAS PROJECTS LIMITED having CIN L65921DL1983PLC016382 and having registered office at FLAT- 1106, 11TH FLOOR PADMA TOWER-I, RAJENDRA PLACE NEW DELHI - 110 008 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1.	ASHOK MARWAH	01787560	17/08/2006
2.	SEEMA SHANKAR	07215711	05/10/2015
3.	SANGEETA DEVI	08076631	28/02/2018
4.	KISHORI PRASAD GUPTA	08084072	13/04/2018

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Delhi
August 31, 2020

For Shankar Tayal & Associates
Company Secretaries
Sd-
Shankar Tayal
Mem. No. ACS-50094
COP No. 20720

INDEPENDENT AUDITOR'S REPORT

To,
Board of Directors
M/S VISHVAS PROJECTS LIMITED
(Formally known as Mefcom Agro Industries Ltd)

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **M/S VISHVAS PROJECTS LIMITED (CIN: L65921DL1983PLC016382)** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act., read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS

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financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its Profit including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss including the Statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - e) On the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;

For M/s Manoj Raj & Associates

Chartered Accountants

Sd-

(Manoj Kumar)

Proprietor

M No.: 095531

FRN: 017373N

Date: 27-07-2020

Place: Delhi

M/S VISHVAS PROJECTS LIMITED

“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

- 1)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - (c) No immovable properties are held by the company.
- 2)
 - (a) Company does not have any inventory at the end of the year.
 - (b) In view of our comment in paragraph (a) above, clause (ii) (a) (b) and (c) of paragraph 2 of the aforesaid order are not applicable to the company.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7)
 - (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2020 for a period of more than six months from the date on when they become payable.
 - (b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

- 8) In our opinion and according to the information and explanations given to us, The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, No managerial remuneration is payable in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions, if any with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made preferential allotment during the year under review.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For M/s Manoj Raj & Associates

Chartered Accountants

Sd-

(Manoj Kumar)

Proprietor

M No.: 095531

FRN: 017373N

Date: 27-07-2020

Place: Delhi

M/S VISHVAS PROJECTS LIMITED

“Annexure B” to the Independent Auditors’ Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **M/S VISHVAS PROJECTS LIMITED** (“the Company”) as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A

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company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/s Manoj Raj & Associates

Chartered Accountants

Sd-

(Manoj Kumar)

Proprietor

M No.: 095531

FRN: 017373N

Date: 27-07-2020

Place: Delhi

VISHVAS PROJECTS LIMITED				
(Formerly Known as Mefcom Agro Industries Limited)				
CIN: L65921DL1983PLC016382				
Reg. Office: 3G, GOPALA TOWER, RAJENDRA PLACE, NEW DELHI, DELHI - 110008				
Balance Sheet as at 31st March 2020				
				(Amount in Rupees)
Particulars	Note No.	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
1	2	3	4	
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	6	5,281	5,281	6,362
(b) Capital work-in-progress				
(c) Goodwill				
(d) Financial Assets				
(i) Investments	7	3,500,000	3,500,000	3,500,000
(ii) Trade receivables				
(iii) Loans & Advances	8	14,301,791	14,301,791	14,301,791
(e) Deferred tax assets (net)	9	-	-	-
(f) Other non-current assets	10	36,372	36,372	36,372
(2) Current assets				
(a) Inventories				
(b) Financial Assets				
(i) Investments	7	4,000,000	4,000,000	4,000,000
(ii) Trade receivables	11	11,305,004	11,305,004	11,679,304
(iii) Cash and cash equivalents	12	299,618	314,519	350,656
(v) Loans & Advances	8	13,413,812	13,413,812	13,413,812
(c) Current Tax Assets (Net)				
(d) Other current assets	10	1,526,381	1,526,381	1,526,381
Total Assets		48,388,260	48,403,161	48,814,678
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital		28,500,000	28,500,000	28,500,000
(b) Other Equity		(24,832,744)	(24,648,783)	(23,804,449)
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15	9,000,000	9,000,000	9,000,000
(ii) Trade payables				
(b) Deferred tax liabilities (Net)				1,701
(c) Other non-current liabilities				

Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	15	26,735,714	26,735,714	26,195,214
(ii) Trade payables	16	8,472,018	8,472,018	8,472,018
(b) Other current liabilities	17	378,500	209,500	317,000
(d) Tax Liabilities (Net)	18	133,194	133,194	133,194
Total Equity and Liabilities		48,386,682	48,401,643	48,814,678
See accompanying notes to the financial statements	01-23	(1,578)	(1,518)	(0)
Notes referred to above and notes attached there to form an integral part of Balance Sheet				
As per our report of even date attached.				
For Manoj Raj & Associates		ON BEHALF OF THE BOARD OF DIRECTORS		
Chartered Accountants		VISHVAS PROJECTS LIMITED		
Sd-		Sd-	Sd-	
(CA.Manoj Kumar)		SEEMA SHANKAR	KISHORI PRASAD GUPTA	
Proprietorship		(Director)	(Director)	
Firm Reg.No.: 017373N		DIN: 07215711	DIN: 08084072	
M.No.: 095531				
Date: 27.07.2020				
Place: New Delhi				

VISHVAS PROJECTS LIMITED				
(Formerly Known as Mefcom Agro Industries Limited)				
CIN: L65921DL1983PLC016382				
Reg. Office: 3G, GOPALA TOWER, RAJENDRA PLACE, NEW DELHI, DELHI - 110008				
Statement of Profit and Loss for the period ended 31st March 2020				
(Amount in Rupees)				
Particulars	Note No.	Year ended 31.03.2020	Year ended 31.03.2019	
I	Revenue From Operations	19	-	-
II	Other Income		-	-
III	Total Income (I+II)		-	-
IV	EXPENSES			
	Cost of materials consumed			
	Purchases of Stock-in-Trade			-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress			
	Employee benefits expense	20	149,636	144,500
	Finance costs	21	-	4,112
	Depreciation and amortization expense	22	-	1,081
	Other expenses	23	34,265	694,824
	Total expenses (IV)		183,901	844,517
V	Profit/(loss) before exceptional items and tax (I- IV)		(183,901)	(844,517)
VI	Exceptional Items		-	-
VII	Profit/(loss) before tax (V-VI)		(183,901)	(844,517)
VIII	Tax expense:			
	(1) Current tax			-
	(2) Deferred tax		60	(183)
	(3) Income tax Adjustment			-
VIII	(4) Deferred tax Adjustment		-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(183,961)	(844,334)
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		(183,961)	(844,334)
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be			

Where cash is spent, we see a window. Vishvas Projects Limited Annual Report 2019-20				
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
	Total Other Comprehensive Income		-	-
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period		(183,961)	(844,334)
	Earnings per equity share (Face Value of Rs. 10/- each)	24		
	(1) Basic		(0.065)	(0.296)
	(2) Diluted		(0.065)	(0.296)
See accompanying notes to the financial statements		01-24		
Notes referred to above and notes attached there to form an integral part of Balance Sheet				
As per our report of even date attached.				
For Manoj Raj & Associates			ON BEHALF OF THE BOARD OF DIRECTORS	
Chartered Accountants			VISHVAS PROJECTS LIMITED	
Sd-			Sd-	Sd-
(CA. Manoj Kumar)			SEEMA SHANKAR	KISHORI PRASAD GUPTA
Proprietorship			(Director)	(Director)
Firm Reg.No.: 017373N			DIN: 07215711	DIN: 08084072
M.No.: 095531				
Date: 27.07.2020				
Place: New Delhi				

VISHVAS PROJECTS LIMITED		
(Formerly Known as Mefcom Agro Industries Limited)		
Reg. Office: 3G, GOPALA TOWER, RAJENDRA PLACE, NEW DELHI, DELHI - 110008		
Cash Flow Statement for the year ended 31st, March 2020		
Particulars	Amounts Rs. Year ended 31.03.2020	Amounts Rs. Year ended 31.03.2019
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>		
1. Net profit before tax	(183,901)	(844,517)
2. Adjustment for:		
Add: Depreciation & Amortisation Expenses	-	1,081
Add: Amortization Expenses / Written off	-	-
Less: Other Income	-	-
Operating Profit before Working capital changes	(183,901)	(843,436)
3. Working Capital Changes:		
Decrease (Increase) in Trade & Other Receivables	-	374,300
Decrease (Increase) in Other Current Assets	-	(0.49)
Decrease (Increase) in Other Non Current Assets	-	-
Increase (Decrease) in Trade & Other Payables	-	-
Increase (Decrease) in Current Liabilities & Provisions	169,000	(107,500)
Increase (Decrease) in Other Liabilities	-	-
Net Changes in Working Capital	169,000	266,800
Cash Generated from Operations	(14,901)	(576,636)
Adjustment of Taxes		-
Net Cash Flow from Operating Activities (A)	(14,901)	(576,636)
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>		
Purchase of Property, Plant & Equipment	-	-
<u>Non Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	-	-
<u>Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	-	-
Other Income	-	-
(Increase) Decrease in Current Investments	-	-
Net Cash Flow from Investing Activities (B)	-	-
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Issue of share capital and Proceeds from Share Application Money	-	-
<u>Non Current Financial Assets</u>		

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Increase / (Decrease) in Borrowings	-	-
Current Financial Assets		
Increase / (Decrease) in Borrowings	(0)	540,500
Increase in Preliminary Expenses	-	-
Net Cash Flow from Financing Activities (C)	(0)	540,500
Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	(14,901)	(36,136)
Cash and cash equivalents at the beginning of the year / Period	314,520	350,656
Cash and cash equivalents at the end of the year/ Period	299,618	314,520
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard		
As per our report of even date attached.		
For Manoj Raj & Associates	ON BEHALF OF THE BOARD OF DIRECTORS	
Chartered Accountants	VISHVAS PROJECTS LIMITED	
Sd-	Sd-	Sd-
(CA.Manoj Kumar)	SEEMA SHANKAR	KISHORI PRASAD GUPTA
Proprietorship	(Director)	(Director)
Firm Reg.No.: 017373N	DIN: 07215711	DIN: 08084072
M.No.: 095531		
Date: 27.07.2020		
Place: New Delhi		

VISHVAS PROJECTS LIMITED					
(Formerly Known as Mefcom Agro Industries Limited)					
CIN: L65921DL1983PLC016382					
Reg. Office: 3G, GOPALA TOWER, RAJENDRA PLACE, NEW DELHI, DELHI - 110008					
Statement of Changes in Equity for the period ended 31st March 2020					
(Amount in Rupees)					
A. Equity Share Capital					
Balance as at 01.04.2017	Changes in equity share capital during the year	Balance as at 31.03.2018	Changes in equity share capital during the year	Balance as at 31.03.2019	
28,500,000	-	28,500,000	-	28,500,000	
B. Other Equity					
	Reserves and Surplus				Total
	Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	
Balance as at 01.04.2017	232,345	15,864,456		(40,178,636)	(24,081,835)
Profit / (Loss) for the year	-	-		(844,334)	(844,334)
Balance as at 31.03.2018	232,345	15,864,456	-	(41,022,970)	(24,926,169)
Profit / (Loss) for the year	-	-		(183,961)	(183,961)
Other Comprehensive Income for the year	-	-	-	-	-
Balance as at 31.03.2019	232,345	15,864,456	-	(41,206,931)	(25,110,130)

VISHVAS PROJECTS LIMITED		
Reg. Office: 3G, GOPALA TOWER, RAJENDRA PLACE, NEW DELHI, DELHI - 110008		
Notes to the Financial Statement the year ended March 31, 2020		
(Amount in Rupees)		
Note : 6		
Property, plant and equipment		
Particulars	As at 31.03.2020	As at 31.03.2019
Computer & Software	5,281	5,281
Total	5,281	5,281
	Computer & Software	Total
Balance as at 1.04.2019	128,950	128,950
Additions	-	-
Disposals/Adjustments	-	-
Balance as at 31.03.2020	128,950	128,950
Accumulated depreciation		
Balance as at 1.04.2019	123,669	123,669
Additions	-	-
Disposals/Adjustments	-	-
Balance as at 31.03.2020	123,669	123,669
Carrying amounts as at 31.03.2020	5,281	5,281
	Computer & Software	Total
Balance as at 1.04.2018	128,950	128,950
Additions	-	-
Disposals/Adjustments	-	-
Balance as at 31.03.2019	128,950	128,950
Accumulated depreciation		
Balance as at 1.04.2018	122,588	122,588
Additions	1,081	1,081
Disposals/Adjustments	-	-
Balance as at 31.03.2019	123,669	123,669
Carrying amounts as at 31.03.2019	5,281	5,281

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Note : 7 Investment				
Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
-	Non Current			
1	Investment in Equity Instrument	3,500,000	3,500,000	3,500,000
	Total	3,500,000	3,500,000	3,500,000
-	Current			
1	Investment in Equity Instrument	4,000,000	4,000,000	4,000,000
	Total	4,000,000	4,000,000	4,000,000
Note : 8 Loan and Advances				
Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
-	Non Current			
1	Loan & Advances - Unsecured, considered good	14,301,791	14,301,791	14,301,791
	Total	14,301,791	14,301,791	14,301,791
-	Current			
1	Loan & Advances - Unsecured, considered good	13,413,812	13,413,812	13,413,812
	Total	13,413,812	13,413,812	13,413,812
Note : 9 Deferred Tax Assets (Net)				
Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
1	Deferred Tax Assets	-	-	-
	Total	-	-	-
Note : 10 Other assets				
Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
-	Non Current			
1	Security Deposits	-	-	-
2	Advance Tax	36,372	36,372	36,372
3	Misc. Expenditure	-	-	-
	Total	36,372	36,372	36,372
-	Current			
1	TDS Receivable	70,560	70,560	70,560
2	Other	1,455,821	1,455,821	1,455,821
	Total	1,526,381	1,526,381	1,526,381

Note : 11 Trade Receivable **Where others see a wall, we see a window. || Vishvas Projects Limited || Annual Report 2019-20**

Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
	Current			
1	Outstanding for more than six months			
	Unsecured, Considered Good :	-	-	-
	Other			
	Unsecured, Considered Good :	11,305,004	11,305,004	11,679,304
	Total	11,305,004	11,305,004	11,679,304

Note : 12 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
1	<u>Cash-in-Hand</u>			
	Cash Balance	206,424	221,325	45,481
	Sub Total (A)	206,424	221,325	45,481
2	<u>Bank Balance</u>			
	Bank Balance (With Schedule Bank)	93,194	93,194	305,175
	Sub Total (B)	93,194	93,194	305,175
	Total [A + B]	299,618	314,519	350,656

Note : 13 Share Capital

Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
1	AUTHORIZED CAPITAL			
	100,00,000 Equity Shares of Re. 10/- each	100,00,000	100,00,000	100,00,000
2	ISSUED			
	30,00,000 Equity Shares of Re. 10/- each	30,00,000	30,00,000	30,00,000
3	SUBSCRIBED & PAID UP CAPITAL			
	28,50,000 Equity Shares of Re. 10/- each	28,50,000	28,50,000	28,50,000

Total		28,500,000	28,500,000	28,500,000
Sr. No	Reconciliation of Number of Shares:	As at 31.03.2020	As at 31.03.2019	
	Particulars	Number	Number	
1	Shares outstanding at the beginning of the year	2,850,000	2,850,000	
2	Shares Issued during the year (Preferential Allotment)	-	-	
3	Shares bought back during the year	-	-	
4	Shares outstanding at the end of year	2,850,000	2,850,000	
	Total	2,850,000	2,850,000	
Details of Shareholders holding more than 5% Shares				
	Particulars	As at 31.03.2020		
	Name of Shareholders	No. of Shares held	% of Holding	
1	NIL		0.00%	
Note : 14 Other Equity				
Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
1	<u>Capital Reserve</u>	232,345	232,345	232,345
	Sub Total (A)	232,345	232,345	232,345
2	<u>Securities Premium</u>	15,864,456	15,864,456	15,864,456
	Sub Total (A)	15,864,456	15,864,456	15,864,456
3	Surplus (Profit & Loss Account)			
	Op. Balance of Profits & Loss A/C	(40,745,584)	(39,901,250)	(40,178,636)
	Current Year Profit & Loss A/C	(183,961)	(844,334)	277,386
	Sub Total (B)	(40,929,545)	(40,745,584)	(39,901,250)
	Total [A + B]	(24,832,744)	(24,648,783)	(23,804,449)

Note : 15 Borrowing Where others see a wall, we see a window. || Vishvas Projects Limited || Annual Report 2019-20

Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
	Non Current			
1	Borrowing from Corporate Bodies	9,000,000	9,000,000	9,000,000
	Total	9,000,000	9,000,000	9,000,000
	Current			
1	Borrowing from Corporate Bodies	26,735,714	26,735,714	26,195,214
	Total	26,735,714	26,735,714	26,195,214

Note : 16 Trade Payable

Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
	Current			
1	Trade Payable	8,472,018	8,472,018	8,472,018
	Total	8,472,018	8,472,018	8,472,018

Note : 17 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
1	Audit Fees Payable	50,000	25,000	20,000
2	Employee Related Liabilities	213,500	69,500	182,000
3	Expenses Payable	-	-	-
5	Other Payable	115,000	115,000	115,000
	Total	378,500	209,500	317,000

Note : 18 Current Tax Liabilities

Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019	As at 31.03.2018
1	Provision For Income Tax	133,194	133,194	133,194
	Total	133,194	133,194	133,194

Note : 19 Revenue from Operations			
Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019
1	Income From Operations	-	-
	Total	-	-
Note : 20 Employment Benefit Expenses			
Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019
1	Salary	144,000	144,500
2	Director Remuneration	-	-
3	Staff Welfare	5,636	-
	Total	149,636	144,500
Note :21 Financial Cost			
Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019
1	Bank Interest	-	4,112
	Total	-	4,112
Note : 22 Depreciation & Amortised Cost			
Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019
1	Depreciation	-	1,081
	Total	-	1,081
Note : 23 Other Expenses			
Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019
1	Administrative Expenses:		
	Advertisement Expenses	-	25,000
	Legal & Professional	-	-
	Printing & Stationary	-	-
	Telephone Expenses	-	-
	Misc. Expenses	9,265	160,000
	Preliminary Expenses W/O	-	-

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	Rent	-	112,055
	Custodian Fees	-	24,780
	Filling Fees	-	-
	Listing Fees	-	40,000
	Web Charges	-	-
	Interest Paid on Income Tax	-	-
	Travelling Expenses & Conveyance	-	295,000
	Payment to Auditors:		
	Audit Fees	25,000	37,989
	Total	34,265	694,824
Note : 23 Earning per Shares			
Sr. No	Particulars	As at 31.03.2020	As at 31.03.2019
1	Net profit after tax available for Equity Shareholders (Rs.) (A)	(183,961)	(844,334)
2	Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	2,850,000	2,850,000
3	Dilutive potential Equity Shares (Nos.)	-	-
4	Dilutive shares outstanding (Nos.) (C)	2,850,000	2,850,000
5	Nominal value per Equity Shares (Rs./ Share)	1	1
6	Basic Earnings per share (Rs./ Share) (A) / (B)	(0.06)	(0.30)
7	Diluted Earnings per share (Rs./ Share) (A) / (C)	(0.06)	(0.30)
Notes referred to above and notes attached there to form an integral part of Balance Sheet			
As per our report of even date attached.			
For Manoj Raj & Associates			
Chartered Accountants		ON BEHALF OF THE BOARD OF DIRECTORS	
		VISHVAS PROJECTS LIMITED	
Sd-		Sd-	Sd-
(CA. Manoj Kumar)		SEEMA SHANKAR	KISHORI PRASAD GUPTA
Proprietorship		(Director)	(Director)
Firm Reg.No.: 017373N		DIN: 07215711	DIN: 08084072
M.No.: 095531			
Date: 27.07.2020			
Place: New Delhi			

Notes to the Financial Statements for the year ended March 31, 2020

1. General information:

Our Company was Originally Incorporated as Shree Mercantile Leasing and Finance Corporation Limited" in the Union Territory of Delhi Under The Companies Act, 1956 On 20th August, 1983 Vide Certificate of Incorporation Issue By Registrar Of Companies, NCT of Delhi & Haryana. The Name of The Company was Changed to "MEFCOMS CREDIT CORPORATION LIMITED" Vide Fresh Certificate of Incorporation Dated 18th February, 1988 Issued By The Registrar Of Companies, NCT of Delhi & Haryana.

Subsequently, The Name of The Company was Changed to "Mefcom Agro Industries Limited" Vide Fresh Certificate of Incorporation Dated 16th September, 1994 Issued By The Registrar Of Companies, NCT Of Delhi & Haryana. Further, The Name of The Company was Changed to "Vishva Infrastructure Limited" Vide Fresh Certificate of Incorporation Dated 27th October, 2006 Issued By The Registrar Of Companies, NCT Of Delhi & Haryana.

Further, The Name of The Company was Changed to "Vishvas Projects Limited" Vide Fresh Certificate of Incorporation Dated 26th October, 2007 Issued By The Registrar Of Companies, NCT Of Delhi & Haryana.

2. Significant accounting policies ;

2.1 The financial statements as at and for the year ended March 31, 2020 have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2.2 Basis of measurement

The financial statements have been prepared on a historical cost convention and on an accrual basis, except for certain items that are measured at fair value as required by relevant Ind AS:

- (i) Financial assets and financial liabilities measured at fair value;
- (ii) Defined benefit and other long-term employee benefits, if any.

2.3 Functional Currency and Foreign currency

No Foreign currency transaction has taken place during the relevant period.

2.4 Use of Estimates and Judgments:

The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires the management of the Company to make

estimates and assumptions that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expense for the periods presented.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

2.5 Revenue recognition

2.5.1 Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principle outstanding and the effective interest rate applicable, which is the rate exactly discounts the estimated future cash receipts through expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.5.2 Commission Income is recognized when it has accrued.

2.6 Leases

No Operating & Finance lease has taken by the company

2.7 Cost recognition

Costs and expenses are recognised when incurred and have been classified according to their primary nature.

2.8 Income Tax

Tax expenses comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax-law) and deferred tax charge or credit (reflecting the tax effects of timing deferece between accounting income and taxable income for the year).

Current tax is measured at the amount expected to be paid to the taxation authorities, using applicable tax rates and tax laws. Deferred income tax is recognised using the balance sheet approach.

Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the

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Carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred tax assets and liabilities are measured using substantively enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

2.9 Financial Instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

2.9.1 Cash and cash equivalents: Cash and cash equivalents considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.9.2 Financial assets at amortised cost: Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2.9.3 Equity Instruments (Share capital): Ordinary shares:- Ordinary shares are classified as equity. Incremental costs directly attributable to the issuance of new ordinary shares are recognised as a deduction from equity, net of any tax effect (if any).

2.10 Property, plant and equipment

Property, plant and equipment are stated at cost, less accumulated depreciation (other than freehold land) and impairment loss, if any. The cost of tangible assets comprises purchase price and any cost directly attributable to bringing the assets to its working condition for its intended use

2.11 Earnings per share

Basic earnings per share are computed by dividing profit or loss attributable to equity shareholders of BSE Limited by the weighted average number of equity shares outstanding during the period. The company did not have any potentially dilutive securities in any of the periods presented.

3. Transition to Ind AS

Transition to Ind AS was carried out from Previous GAAP.

4. Related Party Disclosure

No Related Parties Transaction has taken place during the period.

5. Segment Reporting

Company is working in only one segment hence reporting Segment is not required as per Indian Accounting Standard 108 "Operating Segments".

**For Manoj Raj & Associates
Chartered Accountants**

**ON BEHALF OF THE BOARD OF DIRECTORS
VISHVAS PROJECTS LIMITED**

**Sd-
(CA.Manoj Kumar)
Proprietorship
Firm Reg.No.: 017373N
M.No.: 095531**

**Sd-
Ashok Marwah
(Director)
DIN: 01787560**

**Sd-
Atul Joshi
(Director)
DIN: 03051663**

**Date: 27.07.2020
Place: New Delhi**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Shareholder	
Registered Address	
Email Id	
DP ID*	
Client Id*	
Folio No.	

*Applicable for Investors holding shares in Electronic Form

I/We, being the Member(s) of shares of Vishvas Projects Limited (the above named Company), hereby appoint

Name: _____ Address _____

Email id: _____ Signature _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 36th Annual General Meeting of the of Vishvas Projects Limited (Formerly Known as Mefcom Agro Industries Limited) will be held at Retreat Motel/Resort, Alipur, Main G.T. Road, Near Palla Mod, Delhi-110036 on **Saturday, 26th September, 2020** at 09:00 A.M and at any adjournment thereof in respect of such resolutions as are indicated below:

SI. No.	Resolution(S)	VOTE	
		For	Against
1	Adoption of statement of Profit & Loss, Balance Sheet, Cash Flow Statement, report of Director's and Auditor's for the financial year 31 st March, 2020.		
2	To appoint a Director in place of Mr. Kishori Prasad Gupta, who retires by rotation and being eligible offer himself for re - appointment.		

* **Applicable for investors holding shares in Electronic Form**

Affix Revenue Stamps

* Signed this ___ day of ___ 2020

Signature of the shareholder
Revenue Stamps

Signature of Shareholder Signature of Proxy holder

Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.

ELECTRONIC VOTING PARTICULARS

EVEN Remote E-Voting Event Number	USER ID	PASSWORD

Notes: 1) Each equity share of the Company carries one vote.

3) Please read carefully the instructions printed overleaf before exercising the vote.

Registered Office: Flat - 1106, 11th Floor, Padma Tower-I, Rajendra place, New Delhi-110008

Email: mefcomagro2007@yahoo.com website: www.vishvasprojects.com

Mobile: +91 9643069758

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

Annual General Meeting on 26.09.2020

Full name of the members attending _____

(In block capitals)

Ledger Folio No./Client ID No. _____

No. of shares held: _____

Name of Proxy _____

I hereby record my presence at the 36th Annual General Meeting of the of Vishvas Projects Limited (Formerly Known as Mefcom Agro Industries Limited) will be held at Retreat Motel/Resort, Alipur, Main G.T. Road, Near Palla Mod, Delhi-110036 on Saturday, 26th September, 2020 at 09:00 A.M.

(Member's /Proxy's Signature)

Note:

- 1.Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2.In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 3.The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.

Registered Office: Flat – 1106, 11th Floor, Padma Tower-I, Rajendra place, New Delhi-110008

Email: mefcomagro2007@yahoo.com **website:** www.vishvasprojects.com

Mobile: +91 9643069758

Route Map for Annual General Meeting

