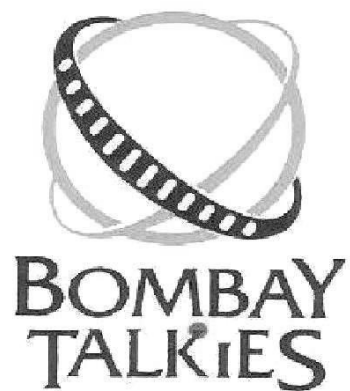


# ANNUAL REPORT 2011



**Bombay Talkies Limited**



# BOMBAY TALKIES LIMITED.

Regd. Office : Cama Bldg, Ground Floor, Dalal Street, Fort, Mumbai -400 023

## NOTICE

NOTICE is hereby given that the **Twenty Seventh** Annual General Meeting of M/s BOMBAY TALKIES MEDIA LIMITED will be held on **Monday 24<sup>th</sup> day of September 2011** at its registered office at **11.30 a.m.** to transact the following business as:-

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March 2011 together with the report of the Directors and Auditors thereon.
2. To appoint director in place of Mr. Vinod Verma who retires by rotation and being eligible offer themselves for re-appointment.
3. To appoint directors in place of Mr. Rajesh Kothari who retires by rotation and being eligible offer themselves for re-appointment
4. To appoint the Auditor to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting.

By order of the Board  
Sd/  
**Rajesh Kothari**  
Director

Place : **Mumbai**  
Date : **18.08.2011**

### Notes:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be member of the Company.
2. The Register of Members and Share Transfer Books of the Company shall remain closed from 24<sup>th</sup> September 2011.
3. Proxies in order to be effective should be lodged with the Company at the Registered Office of the Company not less than 48 hours before the meeting.
4. Members are requested to notify change / corrections in their address quoting their folio numbers.

# BOMBAY TALKIES LIMITED.

Regd. Office : Cama Bldg, Ground Floor, Dalal Street, Fort, Mumbai -400 023

## DIRECTOR REPORT

To,

The Members,

Your Directors have pleasure in presenting the **27th Annual Report** together with the audited accounts for the year ended **31<sup>st</sup> March 2011** for your perusal consideration and adoption.

### Financial Result :

	Current Year	Previous Year
	(Rs. In Lakhs)	(Rs. In Lakhs)
Income from operations	48.92	116.84
Net Profit / (Loss)(before depreciation)	3.40	2.51
Less : Depreciation	2.68	2.68
Profit/(Loss)before tax	0.17	(0.17)
Less : Taxation	NIL	NIL
Profit/(Loss)after tax	0.17	(0.17)

### Dividend :

In view of inadequate Profit, your directors express their inability to declare any dividend during the year

### Auditor Report :

Observations made by the Auditors have been explained in the notes on account. These are self explanatory.

### Performance in retrospect & Future outlook :

The Company explored various opportunities for development of business. Funds available were lent out as short term loan.

### Personal :

No employee draw remuneration of 12,00,000/- (1,00,000/-) per month during the year under review. As such no information as per Section 217(2A) of Employees rules, 1975 is required to be given.

### Directors

Mr. Vinod Verma & Rajesh Kothari Shah retires by rotation and being eligible, offer themselves for re-election

### Fixed Deposits

During the year under the review, the Company has not accepted or invited any deposits under the provision of section 58A of the Companies Act, 1956 and the rules made there under and therefore the unclaimed deposits are "Nil".

**Directors' Responsibility Statement**

In accordance with the requirements of Section 217 (2AA) of the Companies Act, 1956, your Board of Directors wish to confirm the following:

- i) that the applicable accounting standards have been followed in the preparation of the annual accounts;
- ii) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for that period;
- iii) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) that the Directors have prepared the annual accounts on a 'going concern' basis

**Other Aspects**

Provisions relating to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo are not applicable to the Company.

**Auditors :**

Auditors of the Company M/s. J.K.Shah & Associates , Chartered Accountants, Mumbai, will retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

**Acknowledgment :**

Your directors place on record their sincere appreciation for the support from members, and staff for the success and progress of the Company at all fronts. Members are requested to appoint auditors for the period viz. from the conclusion of the Annual General Meeting till the close of the next Annual General Meeting and to fix their remuneration.

By order of the Board

Sd/

**Rajesh Kothari**

Director

Place : Mumbai

Date : 18.08.2011

# **BOMBAY TALKIES LIMITED**

## **CORPORATE GOVERNANCE REPORT**

This report on Corporate Governance forms part of the report of the Directors to the members. This report complies with the requirements of Clause 49 of the Listing Agreement entered into with the Stock Exchanges and also provides a window through which one can view the constitution and functioning of the organization in its march to achieve its stated objectives.

### **Company's Philosophy on Corporate Governance:**

The Company's philosophy on Corporate Governance envisage the attainment of the highest level of transparency, accountability and equity in all facets of its operations and in all its interactions with its stakeholders including members, employees, the government and lenders. Your Company believes that all its operations and actions must serve the underlying goal of enhancing overall shareholder value over a sustained period of time. The Company's Corporate Governance policies recognize the Company's commitment to good and efficient Corporate Governance. The Board of Directors - the Company's highest policy making body is committed in its responsibility for all decisions to all constituents, including investors, employees and regulatory authorities. The Company recognizes that the members are ultimately the persons who are catalysts to the economic activities and also the ultimate beneficiaries thereof.

### **Composition of Board**

The Board, currently has, Three members (who are suitably qualified, experienced, and competent), and periodically reviews the need for its expansion. As per the current Articles of Association of the Company, the Board can have a maximum up to 12 (Twelve) Directors.

The Board has been constituted in a manner, which will result in appropriate mix of executive and independent directors. This has been done to preserve the independence of the Board and to separate the board functions of policy decisions and governance and the day-to-day management. The board functions either as a full-fledged board or through committee. Policy formulation, setting up of the goals, evaluation of the performance and control functions vest with the

board, while the committee oversees operational issues. The current Board has all independent directors.

Twelve meetings of the Board of Directors were held during the year under review i.e. on 22.04.2010, 20.05.2010, 18.06.2010, 21.07.2010, 10.08.2010, 27.09.2010, 27.10.2010, 26.11.2010, 10.12.2010, 25.01.2011, 15.02.2011 and 29.03.2011.

The name of members of the Board of Directors, their attendance at twelve board meetings and the number of their directorship are set out below:

<b>Name of the Board Member</b>	<b>Board meeting attended during the year</b>	<b>Attendance at Last AGM</b>	<b>Number of other directorship (Indian &amp; foreign)</b>
Mr. Rajesh Kothari	6	Present	Nil
Ms. Mamta S. Chopra	6	Present	Nil
Mr. Vinod Kumar Verma	6	Present	Nil

### **Committee of Directors**

The board of Directors provides guidance to operating management on policy matters as well as in the monitoring of the action of operating management. This involvement is formalized through the constitution of designated committee of Board. The committees are intended to provide regular exchange of information and ideas between the Board and operating management.

### **Audit Committee**

To provide assistance to the Board of Directors of the Company the Audit committee was constituted. It consists of Chairman and two other members. The Chairman of the Audit Committee is independent Non-Executive Director. The Audit Committee provides direction to and oversees the Audit and the Risk Management functions, reviews the financial accounts, interacts with statutory auditors and reviews matters of special interest.

### **Composition, Name of Members, Chairman and other Details \***

1. Mr. Rajesh Kothari, Chairman
2. Ms. Mamta S. Chopra
3. Mr. Vinod Kumar Verma

### Meeting and Attendance during the Year

Members	Meeting Held During the Tenure of Directors	Meetings Attended
Mr. Rajesh Kothari	12	12
Ms. Mamta Chopra	12	12
Mr. Vinod Kumar Verma	12	12

### General Body Meeting

Location and time for the last three Annual General Meetings:

Description of Meeting	Location	Date	Time
24 <sup>th</sup> AGM	Cama Building, Ground Floor, 24/26, Dalal Street, Fort, Mumbai-400 023.	25 <sup>th</sup> September, 2008	2.45 P.M.
25 <sup>th</sup> Agm	Cama Building, Ground Floor, 24/26, Dalal Street, Fort, Mumbai-400 023.	26 <sup>th</sup> September, 2009	10.30 A.M.
26 <sup>th</sup> AGM	Cama Building, Ground Floor, 24/26, Dalal Street, Fort, Mumbai-400 023.	27 <sup>th</sup> September, 2010	11.30 A.M.

No postal ballots were used / invited for voting at the above meetings. There were no special resolutions to be passed. There is no proposal to pass any special resolution by Postal Ballots at the ensuing Annual General Meeting.

### General shareholder Information

**Compliance Officer:** Ms. Swati Uttekar

#### (a) **Twenty Seventh Annual General Meeting**

**Date** : 24<sup>th</sup> September, 2011  
**Time** : 11.30 a.m.  
**Venue** : Cama Building, Ground Floor,  
24/26, Dalal Street,  
Fort, Mumbai – 400 001.



(b) **Financial Calendar**

**Publication of Unaudited Results:**

<b>Quarter ending</b>	<b>3<sup>rd</sup> / 4<sup>th</sup> week of</b>
June 30, 2010	July, 2010
September 30, 2010	October, 2010
December 31, 2010	January, 2011
March 31, 2011	April, 2011

(c) **Book Closure Date** : 24<sup>th</sup> September 2011

(d) **Listing on Stock Exchanges**

The Equity Shares of the Company are listed on the Stock Exchange, Mumbai. The Company confirms that it has paid annual listing fees to the Stock Exchange, Mumbai for the year 2010-2011.

(e) **Stock Code**

The stock code of the shares listed at the Stock Exchange, where the share of the Company is listed, is below:

<b>Name of the Company</b>	<b>Code</b>
(i) The Stock Exchange, Mumbai	511246

(f) **Market Price Data**

The high & low of the share price of the Company during each month in the last financial year at the Stock Exchange, Mumbai are as follows:

<b>Month</b>	<b>High</b>	<b>Low</b>
April 2010	3.71	2.93
May 2010	4.10	3.60
June 2010	5.07	4.10
July 2010	4.94	3.38
August 2010	4.80	3.22
September 2010	5.78	3.60
October 2010	3.99	3.15
November 2010	3.63	3.20
December 2010	3.65	2.94
January 2011	3.46	2.59
February 2011	2.59	2.05
March 2011	2.31	2.04

(g) **Name of depository with whom the Company has entered into Agreement**

The Company has signed the Agreement with National Securities Depository Limited and Central Depository Services (India) Limited.

(h) **Registrar and Transfer Agents:**

**For Physical Shares:**

Adroit Corporate Services Private Limited.  
19' Jaferbhoy, Industrial Estate,  
Makwana Road, Marol Naka, Andheri(E),  
Mumbai – 400 059.

(i) **Share Transfer System**

Transfer of Shares, splitting/consolidation of share certificates and issue of duplicate shares is delegated to a Share Transfer Committee consisting of Mr. Rajesh Kothari (Chairman) Mr. Vinod Kumar Verma and Jitendra Chaturvedi, members. During the year Share Transfer Committee met 7(Seven) Times.

(j) **Distribution of Shareholding**

The Distribution of shareholding as on 31<sup>st</sup> March, 2011, is as follows:

No. of Shares		No. of Shareholders	%	No. of Shares	%
From	To				
Upto	100	197	13.47	12556	0.02
101	500	284	19.41	95335	0.08
501	1000	139	9.50	123642	0.23
1001	2000	86	5.88	133866	0.25
2001	3000	44	3.01	114670	0.21
3001	4000	18	1.23	63679	0.12
4001	5000	16	1.09	77773	0.14
5001	10000	29	1.98	233361	0.43
10001	20000	49	3.35	857713	1.59
20001	50000	574	39.23	17956040	33.25
50001	Above	27	1.85	34331365	63.58
<b>Total</b>		<b>1463</b>	<b>100.00</b>	<b>54000000</b>	<b>100.00</b>

(k) **Shareholding pattern as on 31<sup>st</sup> March, 2011 :**

<b>Category</b>	<b>No. of Shares</b>	<b>%</b>
Nationalized Banks	-	-
Mutual Funds	-	-
NRIs / OCBs	14	-
Directors & Relatives and Bodies Corporate	2400000	4.44
Other Bodies Corporate	31813495	58.92
Foreign Individuals (Including FDI)	1	-
Public	19786490	36.64
Pool	-	-
<b>Total</b>	<b>54000000</b>	<b>100.00</b>

(l) **Address for Correspondence**

**Registered Office:**  
Cama Building,  
Ground Floor,  
24/26, Dalal Street,  
Fort, Mumbai – 400 023.

**Disclosures**

The Company has entered into certain transaction with Companies in which the Directors or the Management or their relatives, etc., have interest. However, these transactions are of routine nature and do not have any potential conflict with the interest of the Company at large.

There is neither any non-compliance with any of the legal provision of law by the Company nor any penalty or stricture imposed by the Stock Exchange / SEBI / any other statutory authority, on matter related to the capital markets, during the last three years.

**Means of communication**

Information like Quarterly Financial Results and press releases on significant developments in the Company have been made available from time to time to the press and have also been submitted to the Stock Exchange to enable them to put on their Web Sites. The quarterly Financial Results are published in English and Vernacular newspapers.

**AUDITORS' CERTIFICATE TO THE MEMBERS OF**  
**BOMBAY TALKIES LIMITED.**

We have examined the compliance of conditions of Corporate Governance by Bombay Talkies Limited, for the year ended 31<sup>st</sup> March 2011, as stipulated in clause 49 of the listing agreement of the said Company with Stock Exchange.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the aforesaid Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that on the report issued by the Registrars of the Company to the Share holders/ Investor Grievance Committee, as on 31<sup>st</sup> March 2011, there were no investor grievance matters against the Company remaining unattended / pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For J. K. Shah & Associates**  
Chartered Accountants

**Jaykumar K Shah**  
Proprietor

Mumbai, the 18<sup>th</sup> day of August, 2011

# BOMBAY TALKIES LIMITED

BALANCE SHEET AS AT MARCH 31, 2011

	SCH	March 31, 2011 Rupees		March 31, 2010 Rupees
<b>SOURCES OF FUNDS</b>				
<b>SHARHOLDERS' FUNDS</b>				
Share Capital	A	54,000,000		54,000,000
Reserves & Surplus	B	1,208,555		1,137,283
		<b>55,208,555</b>		<b>55,137,283</b>
<b>APPLICATION OF FUNDS</b>				
<b>FIXED ASSETS</b>				
Gross Block	C	8,136,748	8,136,748	
Less: Depreciation		3,286,801	3,017,883	
Net Block		4,849,947		5,118,865
<b>INVESTMENTS</b>	D	13,598,371		14,201,871
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>				
Inventories		18,625,400	16,935,900	
Sundry Debtors		543,750	543,750	
Cash & Bank Balances		222,310	971,321	
Other Current Assets, Loans & Advances		19,134,834	19,099,366	
		<b>38,526,294</b>	<b>37,550,337</b>	
Less :				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
Liabilities	F	1,570,915	1,577,065	
Provisions		213,372	212,700	
		<b>1,784,287</b>	<b>1,789,765</b>	
<b>NET CURRENT ASSETS</b>		36,742,007		35,760,572
<b>MISECELLANEOUS EXPENDITURE</b>		18,230		55,975
<b>PROFIT &amp; LOSS ACCOUNT</b>				
		<b>55,208,555</b>		<b>55,137,283</b>
		0		0

**NOTES ON ACCOUNTS**

J

The schedules referred to above and the notes thereon form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date  
**For J. K. Shah & Associates**  
Chartered Accountants

Signature to the schedules A to G & J  
For and on behalf of the Board of Directors

**Jaykumar K. Shah**  
Proprietor  
M.No.42545  
Place : Mumbai  
Date: 18.08.2011

Director

Director

# BOMBAY TALKIES LIMITED

## PROFIT & LOSS FOR THE YEAR ENDED MARCH 31,2011

	SCH	March 31, 2011 Rupees	March 31, 2010 Rupees
<b>INCOME</b>			
Income from Operations	G	<u>4,892,780</u>	11,684,480
		<u>4,892,780</u>	<u>11,684,480</u>
<b>EXPENDITURE</b>			
Cost of Goods Consumed /Sold	I	3,158,000	9,312,000
Administrative and Other expenses	J	<u>1,394,590</u>	2,121,228
		<u>4,552,590</u>	<u>11,433,228</u>
<b>Operating Profit</b>		<b>340,190</b>	251,252
Depreciation		268,918	268,918
Tax Paid for the earlier yers		-	-
Provision for Taxation		-	-
		<u>71,272</u>	<u>(17,666)</u>
Profit before Tax		71,272	(17,666)
Less : Provision for Tax		-	-
Profit after Tax		<u>71,272</u>	<u>(17,666)</u>
Balance brought forward		<u>1,073,302</u>	1,090,968
Balance Carried to Balance Sheet		<u>1,144,574</u>	<u>1,073,302</u>

**NOTES ON ACCOUNT**

J

The schedules referred to above and the notes thereon form an integral part of the Profit and Loss Account.

This is the profit and loss account referred to in our report of even date

Signature to the schedules H to J  
For and on behalf of the Board of Directors

**For J. K. Shah & Associates**  
Chartered Accountants

**Jaykumar K.Shah**  
Proprietor  
M.No.42545  
Place : Mumbai  
Date: 18.08.2011

Director

Director

**BOMBAY TALKIES LIMITED**

**SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH,2011**

		Rupees March 31, 2011	Rupees March 31, 2010
<b>SCHEDULE - A : SHARE CAPITAL</b>			
<b>Authorised</b>			
5,40,00,000 Equity Shares of Re.1/- each.		<u>54,000,000.00</u>	<u>54,000,000.00</u>
<b>Issued, Subscribed &amp; Paid up</b>			
5,40,00,000 Equity Shares of Re.1/-		<u>54,000,000.00</u>	<u>54,000,000.00</u>
		<u>54,000,000.00</u>	<u>54,000,000.00</u>
<b>SCHEDULE - B : RESERVES &amp; SURPLUS</b>			
Profit and Loss Account		1,208,555.28	1,137,283.16
<b>SCHEDULE - D : INVESTMENTS</b>			
<b>Equity Shares - Quoted :</b>	<b>No.</b>		
Asian Alloys Ltd	4,000	140,000.00	140,000.00
Bombay Suburban Elect. Supply Ltd.	100	21,000.00	21,000.00
Bombay Talkies Entertainment Ltd	31000	310,000.00	310,000.00
Cadila Hospital Ltd	500	16,625.00	16,625.00
Darolia Organics Ltd	300	9,600.00	9,600.00
GEPL	500	40,000.00	40,000.00
Global Industries Ltd	2,000	27,000.00	27,000.00
Guj State Fert. Company Ltd	100	24,875.00	24,875.00
Guj. Telephone Cable Ltd	100	39,750.00	39,750.00
ICICI Ltd	20	26,000.00	26,000.00
ICICI Debenture	10	-	-
Mansarovar Beverages Ltd	4,000	60,000.00	60,000.00
Motorola Ltd	500	47,000.00	47,000.00
N.B. Footware Ltd	7,700	308,000.00	308,000.00
Oscar Global Ltd	600	16,800.00	16,800.00
Patel Eide Comm. Ltd	200	3,450.00	3,450.00
Pitambar Coated Paper Ltd	2,000	27,000.00	27,000.00
Reliance Petro Ltd - New	100	889.00	889.00
Reliance Petro Ltd - PC	1,600	-	-
Reliance Petro Ltd - Shares	300	5,191.37	5,191.37
H Lon Hosiery Ltd	13,200	309,110.00	309,110.00
R. N. Paper Ltd	7,100	124,448.00	124,448.00
SBI Magnum Multiplier Ltd	300	3,529.57	3,529.57
Shivalik Loha Ltd	4,000	191,250.00	191,250.00
S. K. N. Industries Ltd	400	6,400.00	6,400.00
Shree Simadari Cement Ltd	500	14,250.00	14,250.00
State Bank of India Ltd	300	72,350.00	72,350.00
Subros Ltd	200	31,000.00	31,000.00
Trina Quebec Gears Ltd	500	14,000.00	14,000.00
Unlive Foods Ltd	6,000	131,500.00	131,500.00
Jagdishwar Pharmaceuticals works Ltd.		-	-
Logic Infotech Ltd.		-	-
Vamoti Chemicals Ltd	1,000	29,895.00	29,895.00
Welcure Drugs Ltd	2,500	79,000.00	79,000.00
		<u>2,129,912.94</u>	<u>2,129,912.94</u>
<b>Equity Shares - Unquoted :</b>			
Sincere Exports Pvt. Ltd	50,000	-	-
Mansula Properties Ltd	4,500	-	-
Tao Builders Pvt. Ltd(Partly Paid)	10,000	-	-
Albatross Share Registry (P) Ltd	13,000	-	-
SNTV Properties Pvt. Ltd.	2,800	-	-
Misc.Shares		-	-
		-	-
<b>Share Application Money :</b>		11,435,000.00	12,038,500.00
<b>Investment in Shares/Debentures</b>		33,457.56	33,457.56
		<u>11,468,457.56</u>	<u>12,071,957.56</u>
		<u>13,598,370.50</u>	<u>14,201,870.50</u>

BOMBAY TALKIES LIMITED

SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH, 2011

Rupees

SCHEDULE C : FIXED ASSETS

Particulars	Gross Block		Depreciation		Net Block	
	As at April 01, 2010	As at March 31, 2011	For the year	Transfer due to sale of Assets	As at March 31, 2011	As at March 31, 2010
Furniture & Fixture	902,874	902,874	57,152	-	143,768	200,920
Computer	139,060	139,060	22,541	-	87,128	109,669
Office Equipments	289,800	289,800	15,302	-	119,061	134,363
Telephone Epbx	100,000	100,000	2,270	-	-4,540	-2,270
Air Conditioner	85,749	85,749	3,643	-	38,889	50,503
Motor Car	6,619,265	6,619,265	168,010	-	4,457,670	4,625,680
<b>Total</b>	<b>8,136,748</b>	<b>8,136,748</b>	<b>268,918</b>	<b>-</b>	<b>4,849,947</b>	<b>5,118,865</b>
Previous Year	8,048,648	8,136,748	268,918	-	5,118,865	-



**BOMBAY TALKIES LIMITED**  
**SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH,2011**

	Rupees March 31, 2011	Rupees March 31, 2010
<b><u>SCHEDULE - E : CURRENT ASSETS, LOANS AND ADVANCES</u></b>		
<b>Inventories</b>	<b>18,625,400.00</b>	16,935,900.00
<b>Sundry Debtors</b>	<b>543,750.00</b>	543,750.00
Debts outstanding for a period exceeding six months : unsecured, considered good		
<b>Cash and Bank Balances</b>	<b>837.45</b>	79,641.45
Cash on hand		
(As Certified by the Management)		
Balance with schedule banks	<b>221,472.81</b>	891,679.89
<b>Loans and Advances</b> (Unsecured and Considered Good)		
Others	<b>18,691,449.00</b>	18,691,449.00
Security Deposits	<b>114,268.00</b>	78,800.00
Pre-Paid Expenses	-	-
Income Tax & TDS	<b>329,116.89</b>	329,116.89
<b><u>SCHEDULE - F : CURRENT LIABILITIES AND PROVISIONS</u></b>		
Sundry Creditors	1,565,400.00	1,571,550.00
Others	5,515.00	5,515.00
Advances	-	-
	1,570,915.00	1,577,065.00
<b>Provisions</b>		
Provision for Taxation	213,371.80	212,700.00

## BOMBAY TALKIES LIMITED

### SCHEDULES TO PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2011

	Rupees For the year ended March 31, 2011	Rupees For the year ended March 31, 2010
<b>SCHEDULE - G : INCOME FROM OPERATION</b>		
Sale	4,847,530.00	11,684,480.00
	<u>4,847,530.00</u>	<u>11,684,480.00</u>
<b>SCHEDULE - H : OTHER INCOME</b>		
Interest	-	-
Profit on Sale of Motor Car	-	-
Other Income	45,250.00	-
	<u>45,250.00</u>	<u>-</u>
<b>SCHEDULE - I :</b>		
Opening Stock	16,935,900.00	17,010,900.00
Add: Purchases	4,847,500.00	9,237,000.00
	<u>21,783,400.00</u>	<u>26,247,900.00</u>
Less : Closing Stock	18,625,400.00	16,935,900.00
	<u>3,158,000.00</u>	<u>9,312,000.00</u>
<b>SCHEDULE - J : ADMINISTRATIVE AND OTHER EXPENSES</b>		
Salaries	102,250.00	98,000.00
Rent	-	-
Repairs & Maintenance	-	-
Legal & Professional Charges	88,800.00	139,450.00
Entertainment	748,623.70	508,725.23
Filing Fees	5,250.00	-
Listing Fees	11,030.00	11,030.00
CDSL Fees	6,618.00	6,618.00
NDSL Fees	6,618.00	6,618.00
Demat Charges	1,373.60	732.80
Registrar Exps	39,708.00	29,785.00
Administrative & Other Expenses	17,593.00	22,120.00
Communication	-	-
computer expenses	99,475.00	89,470.00
Travelling & Conveyance	-	-
Printing & Stationery	51,104.00	-
Advertisement Expenses	11,069.00	8,328.00
Motorcar Expenses	161,790.00	238,045.00
Business Promotion Expenses	-	515,036.00
Bank Charges	27.58	5,400.68
Membership Fees	-	397,581.00
Interest paid	-	-
Fringe benefit Tax	-	-
Income Tax Paid	-	1,000.00
TDS Filing Fees	-	28.00
Auditor's Remuneration	5,515.00	5,515.00
Share Issue Expenses W/off	37,745.00	37,745.00
	<u>1,394,589.88</u>	<u>2,121,227.71</u>

# BOMBAY TALKIES LIMITED

ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956.  
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

## I Registration Details

Registration No.	State Code
1 1 - 3 6 1 8 1	1 1
Balance Sheet Date	
3 1 - 0 3 - 1 1	

## II Capital Raised during the year (Amount in Rs. Thousands)

Public Issue	Rights Issue
N I L	N I L
Bonus Issue	Private Placements
N I L	N I L

## III Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)

Total Liabilities ##	Total Assets
5 5 1 5 5	5 5 1 5 5
Sources of Funds	
Paid-up Capital	Reserves & Surplus
5 4 0 0 0	1 1 3 7
Secured Loans	Unsecured Loans
- - -	- - -
Application of Funds	
Net Fixed Assets	Investments
5 1 1 8	1 4 2 0 1
Net Current Assets	Misc. Expenditure
3 5 7 6 0	5 5

## IV Performance of Company (Amount in Rs. Thousands)

Turnover	Total Expenditure
1 1 6 8 4	1 1 4 3 3
Profit before Tax	Profit after Tax
1 7	1 7
Earnings per Share (Rs.)	Dividend Rate (%)
N I L	N I L

## V Generic Name of Three Principal Products/Services of Company

Item Code No.(ITC Code)	Product Description
8 5 2 8	S O F T W A R E
	P R O D U C T S
Item Code No.(ITC Code)	Product Description
N A	S H A R E S A N D
	S E C U R I T I E S

As per our report of even date  
For J. K. Shah & Associates  
Chartered Accountants

For and on behalf of the Board of Directors

Jaykumar K.Shah  
Proprietor  
M.No.42545  
Place : Mumbai  
Date: 18.08.2011

Director

Director

## BOMBAY TALKIES LIMITED

### SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS AS 31ST MARCH 2011

**SCHEDULE J :**

**A. SIGNIFICANT ACCOUNTING POLICIES**

1 Basis of Accounting :

The financial statements are prepared under the historical cost convention and comply with the mandatory accounting standards and statements issued by The Institute of Chartered Accountants of India and The Companies Act, 1956. All income and expenditure having a material bearing on the financial statements are recognised on accrual basis.

2 Fixed Assets:

Fixed Assets are valued at Cost Less Depreciation

3 Depreciation:

Depreciation on Fixed Assets is provided at Straight Line Method in Accordance with Schedule XVI to the Companies Act, 1956 but restricted to the period of use during the year.

4 Investments :

Investments are stated at cost.

5 Inventories :

Inventories are valued at cost.

603,500

6 Miscellaneous Expenditure :

Public Issue Expenses & Share Issue Expenses are being proportionately written off over a period of Ten Years

**B. NOTES ON ACCOUNTS**

**For the year ended  
March 31, 2011**

**For the year ended  
March 31, 2010**

1 Expenditure on employees getting remuneration not less than Rs. 12,00,000/- per year if employed through the year or Rs. 1,00,000/- per month if employed for the part of the year.

Nil

Nil

2 Earning & Expenditure in Foreign Currency

Nil

Nil

3 Estimated amount of contracts remaining to be executed on capital accounts and not provided for

Nil

Nil

4 Previous year's figure have been re-arranged and re-grouped wherever considered necessary, to make them comparable to those of the current year.

5 Quantitative Information of Opening Stock, Purchases, Sales & Closing Stock :

Particulars	Opening Stock		Purchases		Sales		Closing Stock	
	Nos.	Amount	Nos.	Amount	Nos.	Amount	Nos.	Amount
Equity Shares	1,693,500	16,935,900	484,750	4,847,500	315,800	4,847,530	1,862,540	18,625,400
Previous Year	1,701,090	17,010,900	933,700	9,233,000	931,200	11,684,480	1,693,590	16,935,900

## BOMBAY TALKIES LIMITED

### Cash Flow Statement for the year ended March 31, 2011

	Rupees For the year ended March 31, 2011	Rupees For the year ended March 31, 2010
<b>A Cash Flow from Operating Activities</b>		
Net Profit before tax	71,272	(17,666)
Adjustments for :		
Depreciation	268,918	268,918
Share Issue Expenses W/off	37,745	37,745
Operating Profit before Working Capital changes	377,935	288,997
Trade and Other Receivables		(500,000)
Inventories	(1,689,500)	75,000
Trade and Other Paybles	(5,478)	499,950
Loans and Advances	(35,468)	(9,761,188)
Cash Generated from Opertions	(1,352,511)	(9,397,241)
Direct Taxes Paid	-	-
	(1,352,511)	(9,397,241)
<b>B Cash Flow from Investing Activities</b>		
Fixed Assets	-	(88,100)
Investments	603,500	10,335,000
Interest and Other Income	-	-
Net Cash (used in)/from Investing Activities	603,500	10,246,900
<b>C Cash Flow from Financing Activities</b>		
Dividend Paid	-	-
Interest Paid	-	-
Net Cash (used in)/from Financing Activities	-	-
Net changes in cash & cash equivalents (A+B+C)	(749,011)	849,659
Cash & cash equivalents - Opening Balance	971,321	121,662
	222,310	971,321
	(0)	

For and on behalf of the Board of Directors

Place : Mumbai  
Date : 28.09.2011

Vinod Kumar Verma  
Chairman

Rajesh Kothari  
Director

#### Auditors' Certificate

We have examined the attached Cash Flow Statement of Bombay Talkies Limited for the year ended 31st March, 2011. The statement has been prepared by the Company in accordance with the requirements of Listing Agreement Clause 32 with Stock Exchange and is based on and in agreement with the corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report of even date to the Members of the Company.

As per our report of even date  
**J.K.Shah & Associates**  
Chartered Accountants

**Jaykumar K. Shah**  
Proprietor  
Membership No. 42545  
Place : Mumbai  
Date: 18.08.2011