Munoth
Capital Market Ltd.

Corporate Information

Board of Directors
Mr. Shantilal M Jain
Mr. Siddharth S Jain
Mr. Suresh S Jain
Ms. Smita Jain

Statutory Auditor
Vijay R. Tater & Co.

Bankers
Bank Of Maharashtra
ICICI Bank Limited
HDFC Bank Limited
State Bank of India
Syndicate Bank

Registry and Share Transfer Agent
Purva Sharegistry (India) Pvt. Ltd
33, Printing House, 28 D, Police Court lane
B/H Old Handloom House, Fort
Mumbai 400001

Registered Office
92 B Mittal Towers, Opp. New Council Hall,
Nariman Point Mumbai. 400021
Tel: +91-22-22843144/ 22870278 Tel. Fax: +91-22-22822227

DIRECTORS' REPORT

Dear Shareholders,
MUNOTH CAPITAL MARKET LIMITED

Your Directors have great pleasure in presenting the 29th Annual Report on business and operations of the Company together-with the Audited statements of Accounts for the financial year ended on **31st March 2011**.

FINANCIAL PERFORMANCE:

(Amount in Lacs)

Particulars	Financial Year 2010-11	Financial Year 2009-10
Income from Operation----------	247.36	308.08
Depreciation----------	26.04	24.05
Profit/(Loss) before Taxation----------	56.48	(85.44)
Provision for taxation current year----------	1.54	2.52
Profit/(Loss) after Tax----------	58.03	(87.97)
Add. Balance Brought forward from Previous year--	68.91	227.53
Amount available for Appropriation----------	NIL	NIL
Less: Proposed Dividend on Equity Shares----------	26.97	26.97
Less: Dividend Tax----------	4.47	4.58
Balance transferred to Balance Sheet----------	60.49	68.91

RESUME OF PERFORMANCE

Your Directors are pleased to report satisfactory performance of the Company for yet another year. The income from operations of the Company has stands to Rs.247.36/- lacs from that of Rs.308.08/- lacs of the previous year.

The Company has made net profit of Rs.58.03/- lacs as against the previous loss of Rs.87.97/- lacs after providing depreciation of Rs.26.04/- and provision for taxation (current year) of Rs.1.54/- lacs for the financial year ended on 31st March, 2011 which shows that the Company's performance is good and satisfactory and directors are hopeful for better results in coming years.

OUTLOOK FOR THE CURRENT YEAR 2010-11

Yours Directors and top management have taken all measures to improve upon the performance of the Company by increasing revenues in finance and securities market. The Company is also in the process of implementing various cost effective measures to improve the operating margins. The management of the Company is planning to introduce new system of work control for effective results and also initiate a special Customer Relationship Module (CRM). For this, a special Business Process Department shall be set up.

DIVIDEND:

Your Directors have recommended a dividend @6% on equity shares i.e. 0.30 paise per equity share on the 8991000 equity shares of Rs.5/- each fully paid-up for the financial year ended March 31, 2011, subject to approval of members at the ensuing Annual General Meeting.

FIXED DEPOSIT:

The Company has not accepted any deposit from the public pursuant to the provisions of Section 58A of the Companies Act, 1956.

....2/-

DIRECTORS:

At the ensuing Annual General Meeting Mr. Siddharth S Jain will retire by rotation and being eligible and offers him-self for re-appointment in the term of provision of Articles of Association of the Company.

AUDITORS AND THEIR REPORTS:

Auditors of the Company, **M/S. Vijay R. Tater & Co., Chartered Accountants, Mumbai** will retire at the ensuing Annual General Meeting of the Company and they being eligible have offered themselves for re-appointment. The Shareholders are requested to appoint the auditors of the Company and authorize the Board to fix their remuneration. Necessary resolution for their appointment as Auditors of the Company is being included in notice convening Annual General Meeting.

The observations made by the Auditors' in their Auditors' report and the notes appearing in the accounts with regard to it are self-explanatory and do not requires further clarification by the Board.

ADDITIONAL DISCLOSURES:

In line with the requirements of the Listing Agreement with the Stock Exchanges and Accounting Standard of the Institute of Chartered Accountants of India, your Company has made additional disclosures in the notes on accounts for the year under review in respect of Related Party Transactions, Deferred Tax Liability, etc.

SECRETARIAL COMPLIANCE CERTIFICATE:

In accordance with the Section 383A of the Companies Act, 1956 and Companies (Appointment and Qualifications of Secretary) Amendment Rules, 2009, the Company has obtained a certificate from a secretary in whole-time practice confirming that the Company has complied with the provisions of the Companies Act, 1956 and a copy of such certificate is annexed to this report.

CORPORATE GOVERNANCE REPORT:

Your Company perceives Corporate Governance as an endeavor for transparency and a wholehearted approach towards continuous enhancement of shareholders' value. Your Company has been complying with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement. Further, the Board of Directors of your Company constituted a Committee known as Corporate Governance Committee, which recommends the best practices in the Corporate Governance.

A separate report on Corporate Governance along with Auditors' Certificate on compliance with the Corporate Governance norms and stipulated in Clause 49 of the Listing Agreement, forming part of this report is annexed herewith.

PARTICULARS OF EMPLOYEES:

The statement showing particulars of employees under section 217(2A) of the Companies Act, 1956, read with the companies (Particulars of Employees) Rules, 1975, as amended, is not required to be given as there were no employees coming within the purview of this section.

...3/-

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Information pursuant to Section 217(1)(e) of the Companies Act 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to the foregoing matters is given hereunder.

a) Conservation of energy : Rs.-- Nil

b) Technology absorption, research & development : Rs.-- Nil

c) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange Earnings during the year : Rs.-- Nil

Foreign Exchange Outgo during the year : Rs.-- Nil

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

iv) the Directors have prepared the accounts on a "going concern basis".

ACKNOWLEDGEMENT:

Your Directors would like to express their appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the committed services by the executives, staff and workers of the Company.

Your Directors also express their appreciation to all the employees of the Company for their sustained contribution throughout the period.

Yours Directors wish to thank the shareholders for their continued support, encouragement and the confidence reposed in the Management.

ON BEHALF OF THE BOARD
For, MUNOTH CAPITAL MARKET LIMITED

PLACE: MUMBAI.

DATE: 30.05.2011

[S. S. JAIN]
CHAIRMAN

Vijay R. Tater & Co.
Chartered Accountants
105, Chartered House, 293, Dr. Cawasji Hormasji Street, Near Marine Lines Church, Mumbai 400002.
Phone|Fax: 91-22-22019601 | 22061214 | 22068487 | Email: info@cavrt.com

AUDITOR'S REPORT

To,
The Members,
M/S. MUNOTH CAPITAL MARKET LTD.,
Mumbai - 400 021.

1) We have audited the attached Balance Sheet of **M/S. MUNOTH CAPITAL MARKET LTD.** as at 31st March, 2011 and also the Profit & Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3) As required by the Companies (Auditor's Report) Order, 2003 issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956 and in terms of the information and explanations given to us and also on the basis of such checks, as we considered appropriate set out in the Annexure, a statement on the matters specified in paragraph 4 & 5 of the said order.

4) Further to our comments in Annexure referred to in paragraph 3 above we report that, -

   a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of the books.

c) The Balance Sheet and Profit & Loss account and cash flow dealt with by this report are in agreement with the books of accounts.

d) In our opinion, the Balance sheet and Profit & Loss account and cash flow have been prepared, in all material respects in compliance with the Accounting Standards referred to in Section 211(3C) of the Companies Act,1956.

e) On the basis of the written representations received from the Directors as on 31st March, 2011, and taken on the record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March,2011 from being appointed as a Director in terms of clause (g) of the sub-section (1) of section 274 of the Companies Act,1956.

f) In our opinion and to the best of our information and according to the explanation given to us, the said accounts read with the Significant Accounting policies and other notes generally give the information required by the Companies Act, 1956, in the manner so required and also give a true and fair view: -

(i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2011.

(ii) in the case of the Profit and Loss account, of the Profit for the year ended on that date, and

(iii) in the case of the Cash Flow Statement , of the cash flows for the year ended on the date.

For VIJAY R. TATER & CO.
Chartered Accountants

(Suresh G. Kothari)
Partner.
M.NO.47625

Place: Mumbai
Date: 30.05.2011

Annexure to the Auditors' Report

(Referred to in paragraph 3 of our report of even date to the members of Munoth Capital Market Ltd. For the year ended 31st March, 2011.)

(i) a) The Company has maintained proper records to show full particulars including quantitative details and situation of fixed assets.

b) As explained to us, during the year the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies have been noticed on such verification.

c) No substantial part of fixed assets of the company has been disposed of during the year.

(ii). According to information and explanations given to us, during the year, the company does not have any inventory. Therefore the question of physical verification, adequacy of procedures of physical verification and maintenance of proper records of inventories does not arise.

(iii). a) According to the information and explanation given to us, during the year the company has neither granted nor taken any loans, secured or unsecured, to / from companies. Firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.

b) In our opinion, the other terms and conditions of the above interest free loan granted are not prima facie prejudicial to the interest of the Company.

c) The aforesaid interest free loans are repayable on demand. According to information and explanations given to us, loans granted to the Companies listed in the register maintained u/s 301 of the Act, were regular in repaying the principal amounts as stipulated.

d) According to information and explanations given to us, in respect to such interest free loans given by the company, the same are repayable on demand and no stipulations have been made regarding repayment of principal amount.

e) According to information and explanations given to us, the Company has not taken any unsecured loan from companies and or parties covered in the register maintained under section 301 of the Companies Act, 1956.

f) In our opinion, the other terms and conditions of the above referred interest free loan taken by the company, is not prima facie prejudicial to the interest of the Company.

g) According to information and explanations given to us, in respect to such interest free loans taken by the company, the same are repayable on demand and no stipulations have been made regarding repayment of principal amount.

(iv) In our opinion and according to the information and explanations given to us, it appears that there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchase of inventories, fixed assets, shares & securities and other assets, and for the sale of shares & securities and services. We have not observed any major weaknesses in the internal control system during the course of the audit.

(v) a) According to the information and explanations given to us, the particulars of contracts or arrangements referred to in section 301 of the Act, have been entered in the register required to be maintained under that section.

b) In our opinion, and according to the information and explanations given to us, where transactions made with different parties, the transactions made in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956 and exceeding the value of Rs. 5 lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

(vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from public during the year, within the meaning of Section 58A and 58AA and other relevant provisions of the Companies Act, 1956 and rules framed there under.

(vii) The Company has a formal internal audit system.

(viii) According to the information and explanations given to us, the maintenance of Cost records has not been prescribed by the Central Government under Section 209 (1) (d) of the Companies Act, 1956.

(ix) a) According to the records of the Company and information and explanations given to us, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales-Tax, Wealth Tax, Custom Duty, Investor Education and Protection Fund, Excise Duty, Cess, service tax or any other statutory dues with the appropriate authorities and there were no arrears under the above heads which were due for more than six months from the date they became payable as at the close of the year.

b) According to the information and explanations given to us and records of the company examined by us, no disputed amount is payable for, Income tax, Sales-Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess.

(x) The Company does not have any accumulated losses as at the end of the financial year nor has incurred any cash losses in the current year. However the company has incurred cash losses in the immediately preceding year.

(xi) Based on our examination of record and information and explanations given to us the company has not taken loan from the financial institution, banks or debenture holders during the year.

(xii) Based on our examination of record and information and explanations given to us the Company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures or other securities.

(xiii) The provisions of any Special Statute applicable to Chit Fund, Nidhi or Mutual Benefit Fund/ Societies are not applicable to the company.

(xiv) The company has maintained proper records of transactions and contracts in respect of investments in shares, debentures and other securities and those timely entries have been made therein. The shares, debentures and other securities have been held by the company in its own name except to the extent of the exemption granted under section 49 (4) of the Companies Act, 1956.

(xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks and financial institutions.

(xvi) In our opinion and according to the information and explanation given to us, the company has not availed of any term loans during the year and hence. The provision of clause (xvi) of paragraph 4 of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.

(xvii) In our opinion and according to the information and explanation given to us, and on an overall examination of the balance sheet and cash flow of the company, funds raised on short term basis have, prima facie, not been used for long term investment.

(xviii) According to the information and explanations given to us, during the year, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.

(xix) According to the information and explanations given to us, during the year the company has not issued any debentures and hence no securities are required to be created in respect thereof.

(xx) The Company has not raised any money by way of public issues during the period covered under the audit report.

(xxi) During the course of our examination of books of account, carried out in accordance with generally accepted auditing practices in India, and according to the explanations given to us, we have neither come across any incidence of any material fraud on or by the Company, noticed or reported during the year, nor have been informed of any such case by the management.

For VIJAY R. TATER & CO.
Chartered Accountants

(Suresh G. Kothari)
Partner
M.NO. 47625

Place: Mumbai

Date: 30.05.2011

MUNOTH CAPITAL MARKET LIMITED

BALANCE SHEET AS AT 31ST MARCH,2011

(Amount in Rs)

PARTICULARS	SCHE-DULE	AS AT 31ST MARCH 2011	AS AT 31ST MARCH 2010
SOURCES OF FUNDS :			
A) SHAREHOLDER'S FUNDS:			
(a) Share Capital	1	44,955,000	44,955,000
(b) Reserves & Surplus	2	38,084,877	35,426,435
B) LOAN FUNDS:			
(a) Secured Loans	3	20,159,468	18,431,910
DEFERRED TAX LIABILITY		590,315	745,073
TOTAL		103,789,661	99,558,418
APPLICATION OF FUNDS			
A) FIXED ASSETS	4		
Gross Block		15,489,021	14,443,312
Less: Accumulated Depreciation		9,300,105	6,696,099
Net Block		6,188,916	7,747,213
B) INVESTMENTS	5	38,500	438,500
C) CURRENT ASSETS, LOANS & ADVANCES			
Sundry Debtors	6	51,958	7,812
Cash & Bank Balances	7	70,567,746	46,718,673
Loans & Advances	8	44,019,189	70,862,579
TOTAL :(A)		114,638,892	117,589,064
Less:CURRENT LIABILITIES & PROVISIONS			
Current Liabilities	9	12,735,363	22,998,448
Provisions	10	4,341,284	3,217,910
TOTAL :(B)		17,076,647	26,216,358
NET CURRENT ASSETS (A-B)		97,562,245	91,372,705
TOTAL		103,789,661	99,558,418
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS	16		

As per our attached report of even date

For M/S. VIJAY R. TATER & CO.
Chartered Accountants.

(Suresh G. Kothari)
Partner
M.No. 47625

For and on behalf of the Board

Siddharth S Jain
Director

Suresh S. Jain
Director

PLACE : MUMBAI

DATE : 30th May 2011

MUNOTH CAPITAL MARKET LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

(Amount in Rs)

PARTICULARS	SCHE-DULE	AS AT 31.03.2011	AS AT 31.03.2010
A) INCOME			
i) Income from Operations	11	24,736,368	30,808,658
ii) Other Income	12	5,042,273	5,787,779
Profit on trading of Shares		12,476,505	-
TOTAL (A)		42,255,146	36,596,437
B) EXPENDITURE			
Employees Remuneration	13	18,233,228	15,935,137
Administrative & Other Expenses	14	13,047,796	8,903,590
Loss on trading of Shares		-	15,889,944
Preliminary expenses written off		-	49,133
Interest & Financial charges	15	2,721,143	1,957,482
TOTAL (B)		34,002,167	42,735,286
Profit Before Depreciation		8,252,978	(6,138,849)
Less: Depreciation		2,604,006	2,405,858
NET PROFIT BEFORE TAX FOR THE YEAR		5,648,973	(8,544,707)
Less : Provision for Tax			
- Deferred Tax		(154,758)	252,829
NET PROFIT AFTER TAX		5,803,731	(8,797,536)
Less: Short Provision for Dividend & Tax thereon		-	409,073
Less: Provision for Proposed Dividend		2,697,300	2,697,300
Less: Provision for tax on Proposed Dividend		447,988	458,406
Less. Transfer to General Reserve		3,500,000	3,500,000
Add. Balance brought forward		6,891,435	22,753,749
Balance carried to Balance Sheet		6,049,877	6,891,435
BASIC & DILUTED EARNINGS PER SHARE		0.65	(0.98)
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS	16		

As per our attached report of even date

For M/S. VIJAY R. TATER & CO.
Chartered Accountants.

(Suresh G. Kothari)
Partner
M.No. 47625

PLACE : MUMBAI
DATE : 30th May 2011

For and on behalf of the Board

Siddharth S Jain
Director

Suresh S. Jain
Director

MUNOTH CAPITAL MARKET LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

Prepared pursuant to Clause 32 of Listing Agreement

PARTICULARS	2011-12		2010-11	
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net profit before Tax & Extra ordinary items		5,648,973		(8,544,707)
ADJUSTMENTS				
Depreciation	2,604,006		2,405,858	
Dividend income	-		-	
(Profit) on sale of investment	-	2,604,006	-	2,405,858
Operating profit before working capital changes		8,252,978		(6,138,849)
Current Assets	28,430,567		(22,529,344)	
Current Liabilities	(10,265,618)	18,164,949	6,689,118	(15,840,226)
(Increase)/ Decrease in net current assets		26,417,927		(21,979,075)
Less : Direct Tax paid	505,416		542,505	
Fringe benefit tax	-	505,416	5,111	547,616
Net cash flow from operating activities A		25,912,511		(22,526,691)
B. CASH FLOW FROM INVESTING ACTIVITIES :-				
(Purchase) of investment	-		-	
Sale of investment	400,000		20,918,720	
(Purchase) of Fixed Assets	(1,045,709)		(6,414,852)	
Dividend income		(645,709)	-	14,503,868
C. CASH FLOW FROM FINANCING ACTIVITIES :-				
(Decrease)/Increase in Secured Loans	1,727,558		14,250,765	
(Decrease)/Increase in Unsecured Loans	-		-	
Dividend & tax thereon Paid	(3,145,288)	(1,417,730)	(1,577,853)	12,672,912
Net increase in cash & cash equivalent (A+B+C)		23,849,073		4,650,089
Cash and cash equivalent as at 1st April		46,718,670		42,068,581
Cash & Cash equivalent as at 31st March		70,567,743		46,718,670

Notes: 1) The above Cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.
2) Figures in brackets indicate cash outgo.
3) Previous period figures have been regrouped and recast wherever necessary to conform to the current period classification.

This is the Cash Flow Statement referred to in our attached report of even date

For M/S.VIJAY R. TATER & CO.
Chartered Accountants

(SURESH G. KOTHARI)
PARTNER
Membership No. 47625
PLACE : MUMBAI.
DATE : 30-05-2011.

For and on behalf of the Board

Siddharth S Jain
Director

Suresh S. Jain
Director

MUNOTH CAPITAL MARKET LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2011

PARTICULARS	AS AT 31.03.2011 AMOUNT(Rs).	AS AT 31.03.2010 AMOUNT(Rs).
SCHEDULE - 1: SHARE CAPITAL		
AUTHORISED SHARE CAPITAL -		
1,80,00,000 Equity shares of Rs. 10/- each	90,000,000	90,000,000
(P.Y. 90,00,000 Equity shares of Rs 10/- each)		
(During the year, Company has Split every equity shares with face value of Rs. 10/- each in to 2 equity shares with face value of Rs. 5/- each.)		
ISSUED, SUBSCRIBED & PAID UP		
89,91,000 Equity shares of Rs.5/- each fully paid up	44,955,000	44,955,000
(P.Y. 89,91,000 Equity shares of Rs 5/- each)	44,955,000	44,955,000

SCHEDULE - 2: RESERVES & SURPLUS		
GENERAL RESERVE		
Opening Balance	28,535,000	60,000,000
Less: Transferred for Bonus Share Issued during the year	-	(34,965,000)
Add: Transferred from Profit & Loss Account	3,500,000	3,500,000
Balance Carried to Balance Sheet	32,035,000	28,535,000
PROFIT & LOSS ACCOUNT	6,049,877	6,891,435
	6,049,877	6,891,435
TOTAL	38,084,877	35,426,435

SCHEDULE - 3: SECURED LOANS		
Syndicate Bank Ltd.	14,835	17,482
(Secured against Fixed Deposits of Rs. 5,00,000)		
Bank Of Maharashtra	17,831,255	18,340,010
(Secured against Fixed Deposits of Rs. 2,00,00,000)		
HDFC Bank Ltd.	2,313,379	74,418
(Secured Against Pledge of Shares)		
TOTAL	20,159,468	18,431,910

MUNOTH CAPITAL MARKET LIMITED

SCHEDULE - 4: FIXED ASSETS

PARTICULARS	RATE	GROSS BLOCK (AT COST) AS AT 40,269.0	ADDITIONS/ (DEDUCTION)	DEDUCTION	TOTAL AS AT 40,633.0	DEPRECIATION UP TO 40,269.0	FOR THE YEAR	UP TO 31/3/2011	NET BLOCK AS AT 31/3/2011	AS AT 31/3/2010
Air conditioner	13.91%	980,719	-	-	980,719	291,087	95,928	387,015	593,704	[illegible]
Colour television	13.91%	11,700	-	-	11,700	9,829	260	10,089	1,611	[illegible]
Computer	40.00%	4,568,290	[illegible]	-	4,938,096	2,042,582	1,109,092	3,151,674	1,786,422	[illegible]
EPABX Tele System	13.91%	9,824	-	-	9,824	6,809	[illegible]	[illegible]	2,595	[illegible]
Electrical Equipments	13.91%	514,999	-	-	514,999	17,803	69,160	86,963	428,036	[illegible]
Furniture & Fixture	18.10%	1,725,015	576,815	-	2,301,830	332,802	316,879	649,681	1,652,149	[illegible]
Motor car	25.89%	336,375	-	-	336,375	320,457	4,121	324,578	11,797	[illegible]
Mobile phone	18.10%	10,300	-	-	10,300	7,870	440	8,310	1,990	[illegible]
Office Equipments	18.10%	368,626	99,094	-	467,720	145,634	49,213	194,848	272,872	[illegible]
Nse Software	40.00%	5,719,218	-	-	5,719,218	3,327,133	956,834	4,283,967	1,435,251	[illegible]
Vsat & Screening	40.00%	198,240	-	-	198,240	194,093	1,659	195,752	2,488	[illegible]
CURRENT YEAR		14,443,312	1,045,709	-	15,489,021	6,696,099	2,604,006	9,300,105	6,188,916	7,747,213
PREVIOUS YEAR		8,028,460	6,414,851	-	14,443,312	4,290,241	2,405,858	6,696,099	7,747,213	[illegible]

MUNOTH CAPITAL MARKET LIMITED

SCHEDULE FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH, 2011

PARTICULARS	AS AT 31.03.2011 AMOUNT(Rs).	AS AT 31.03.2010 AMOUNT(Rs).
SCHEDULE - 5 INVESTMENTS (At Cost)		
Long Term		
NON-TRADE INVESTMENTS		
A) QUOTED INVESTMENTS		
210 Pf. Shares (P.Y. 210) of TATA IRON & STEEL LTD	38,500	38,500
Non- Trade Investments A	38,500	38,500
C MUTUAL FUND INVESTMENTS		
Franklin India Smaller Company	-	400,000
Sub-Total-->B	-	400,000
TOTAL (A+B)	38,500	438,500

SCHEDULE - 6: SUNDRY DEBTORS		
(Unsecured,considered good)		
For a period exceeding six months	1,958	7,812
Others	50,000	-
TOTAL	51,958	7,812

SCHEDULE - 7: CASH AND BANK BALANCE		
Cash on Hand	8,734	54,883
Bank Balances with Scheduled Banks		
- In Fixed Deposit Accounts	43,525,000	41,025,000
- in Current Accounts	27,034,011	5,638,789
TOTAL	70,567,746	46,718,673

SCHEDULE -8: LOANS & ADVANCES		
(Unsecured;considered good)		
(Recoverable in cash or kind for the value to be received)		
Advance Income Tax	1,464,959	959,573
MAT Credit for A.Y 2011-12	1,125,907	
Trade Deposits	36,689,560	33,766,773
Other Loans & Advances	4,738,733	36,136,233
TOTAL	44,019,189	70,862,579

SCHEDULE - 9: CURRENT LIABILITIES		
Sundry Creditors	4,129,160	4,828,329
Other Liabilities	2,587,568	4,796,476
Deposits & Advances received from clients	6,018,555	13,373,643
TOTAL	12,735,353	22,998,448

SCHEDULE - 10 :PROVISIONS		
Provision for Proposed Dividend	2,697,100	2,697,300
Provision for Professional Tax	-	2,500
Provision of Tax on Distributed Profit	458,372	458,406
Provision for Income Tax	1,185,612	59,704
TOTAL	4,341,284	3,217,910

MUNOTH CAPITAL MARKET LIMITED

SCHEDULE FORMING PART OF THE PROFIT AND LOSS ACCOUNT AS ON 31ST MARCH, 2011

PARTICULARS	AS AT 31.03.2011 AMOUNT(Rs).	AS AT 31.03.2010 AMOUNT(Rs).
SCHEDULE - 11: INCOME		
i) Income from Operations		
Brokerage	19563427.67	25,135,970
D.P. Income	1041305.99	1,112,391
Delivery Charges Income	1680.38	2,992
Late payment charges Income	3571065.76	3,912,492
Auction Charges Income	354708.61	360,021
Short Reporting Charges	127864.58	-
Pledge Charges Collection	254.64	3,640
Registration Fees	76060	261,152
TOTAL	24,736,368	30,808,658
SCHEDULE - 12:		
ii) Other Income		
Miscellanous Income	752358.19	1,148,289
Interest on Fixed Deposits (Gross; TDS Rs.5,05,416/- P.Y.Rs 5,76,116 /-)	4289915.11	4,639,490
TOTAL	5,042,273	5,787,779
SCHEDULE - 13: EMPLOYEES' REMUNERATION		
Salaries	16,157,635	9,386,018
Incentive Expenses	2,075,593	6,549,119
TOTAL	18,233,228	15,935,137

MUMBAI
Firm Reg. No.
111142EW

MUNOTH CAPITAL MARKET LIMITED

SCHEDULE FORMING PART OF THE PROFIT AND LOSS ACCOUNT AS ON 31ST MARCH, 2011

PARTICULARS	AS AT 31.03.2011 AMOUNT(Rs).	AS AT 31.03.2010 AMOUNT(Rs).
SCHEDULE - 14: ADMINISTRATIVE & OTHER EXPENSE		
Advertisement Expenses	490,291	64,641
Auditors Remuneration	82,725	56,470
Bad Debts	2,109,526	282,289
Business Promotion & Marketing Expenses	36,771	91,547
Computer Periphal and Software MaintenanceExpenses	855,947	229,833
Contribution to Trade Gurantee Fund	5,045	4,899
Conveyance Expenses.	-	4,480
Courier & Postage Charges	93,830	94,734
Demat charges	155,591	473,181
Donation	29,500	35,000
Electricity charges	494,657	483,884
Insurance Expenses	75,408	110,994
Internet Charges	136,196	85,985
Listing Fees	10,000	10,000
Leased Line Charges	84,472	870,153
Miscellaneous Expenses	232,993	428,209
NSE Charges	13,521	45,741
NSDL Charges	39,708	8,200
BSE Charges	206,982	22,312
CDSL Charges	325,917	328,299
Nse Annual subscribtion charges	100,000	100,000
ITORS Processing Fees	-	100,000
OOIN AMC Charges	1,397,207	1,182,374
Office expenses	792,428	369,045
Printing & Stationery	175,657	483,474
Legal & Professional Fees	252,545	340,195
Profession Tax	-	-
Registration charges	-	24,750
Rent & Compensation charges	3,134,135	1,127,334
Repairs and Maintenance	1,358	200,839
Other Charges	614,129	133,976
Share Registrar & Transfer Charges	22,279	19,000
Membership & Subscription	88,574	111,748
Telephone charges	267,761	451,901
Software Development Charges	28,500	138,000
Travelling expenses	122,944	180,302
NSE Exchange Due Charges	100,000	-
V-sat Support Charges	471,000	209,800
TOTAL	13,047,790	8,903,590

SCHEDULE - 15:		
INTEREST & FINANCIAL EXPENSES		
Bank charges and commission	14,095	172
Interest	2,707,048	1,957,310
TOTAL	2,721,143	1,957,482

MUMBAI Firm Reg. No. 111426W Chartered Accountants

MUNOTH CAPITAL MARKET LIMITED

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH 2011.

A. SIGNIFICANT ACCOUNTING POLICIES:

1. ACCOUNTING CONVENTION:

The Financial Statements have been prepared under the historical cost convention, on accrual basis to comply in all material respects with all applicable accounting principles in India, the applicable Accounting Standards notified under Section 211(3C) of the Companies Act, 1956 and the relevant provisions of the Companies Act, 1956.

2. USE OF ESTIMATES:

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements. Any differences of actual results to such estimates are recognized in the period in which the results are known / materialized.

3. FIXED ASSETS:

Fixed assets are stated at cost of acquisition less accumulated depreciation.

4. DEPRECIATION / AMORTISATION:

Depreciation on Fixed Assets is provided on " Written Down Value " method at the rates prescribed under schedule XIV to the Companies (Amendment) Act,1988, on a prorata basis taking into consideration the completed month of additions/ disposals.

5. INVESTMENTS:

Long term Investments are stated at cost less provision for permanent diminution in value of such investments.

Current Investments are stated at lower of cost and fair market value, determined by category of Investments.

6. RETIREMENT BENEFIT:

The leave encashment scheme of the company is not in the nature of retirement benefit and hence no provision is necessary for the same.

7. REVENUE RECOGNITION:

a) Brokerage income is recognised as per contracted rates at the execution of transactions on behalf of the customers on the trade date and is inclusive of service tax.

b) Income from arbitrage in securities comprises profit/loss on sale of securities held as stock-in-trade.

c) All incomes and expenditure are accounted for on accrual basis unless otherwise stated.

d) Interest income is recognized on accrual basis, while dividend on shares and securities is recognized when the right to receive the dividend is established.

8. BORROWING COST:

Interest and other costs incurred in connection with borrowing of the funds are charged to revenue on accrual basis except those borrowing cost which are directly attributable to the acquisition or construction of those fixed assets, which necessarily take a substantial period of time to get ready for their intended use. Such costs are capitalised with the fixed assets.

9. EARNINGS PER SHARE (EPS):

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax (after providing the post tax effect of any extra ordinary items). The number of shares used in computing Basic EPS is the weighted average number of equity shares outstanding during the year.

10. INCOME TAX:

a) **Current Tax:** A Provision for Current Income Tax / Minimum Alternate Tax is made on the Taxable Income using the applicable tax rates and tax laws respectively.

b) **Deferred Tax:** Deferred tax arising on account of timing differences and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognised unless there is a virtual certainty with respect to the reversal of the same in future.

11. IMPAIRMENT OF ASSETS:

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of the asset's fair value less costs to sell vis-à-vis value in use. For the purpose of impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows.

12. PROVISIONS AND CONTINGENCIES:

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation can not be made.

B. NOTES ON ACCOUNTS:

1. CONTINGENT LIABILITIES NOT PROVIDED FOR :- (Rs.in Lacs)

		31.03.2011	31.03.2010
a)	Estimated amount of contracts remaining to be executed on capital account	Nil	Nil
b)	Claims against company not acknowledge as debts	Nil	Nil

2. Foreign Exchange earnings and out-go is Rs. Nil (P.Y. Nil)

3. SEGMENT REPORTING:
Segment Reporting as defined in Accounting Standard 17 is not applicable as the company is primarily engaged in Broking services in capital market.

4. Disclosure requirements as per Accounting Standard 18 (AS-18) "Related Party Disclosure" issued by the Institute of Chartered Accountants of India

I. List of Related Parties:

a) Key management Personnel

(i) Shantilal M Jain

(ii) Siddharth S Jain

II. Particulars of transactions during the year with Related Parties :

(Rs.in Lacs)

Name of the Party	Nature of transaction	31.03.2011	31.03.2010
Shantilal M. Jain	Loan Taken	30.00	Nil
	Loan Given	28.25	Nil
Siddharth S Jain	Sale of Securities	Nil	9.19
	Advance for Expenses	23.99	1.04

III. Particulars of Outstanding Balance at the end of the year with Related Parties :

(Rs.in Lacs)

Name of the Party	31.03.2011	31.03.2010
Shantilal M. Jain	Nil	Nil
Siddharth S Jain	5.04	10.23

5. THE COMPONENTS OF DEFERRED TAX BALANCES ARE AS FOLLOWS:

Particulars	31.3.2011	31.3.2010
Deferred Tax Liability (Opening Balance)	7,45,073	4,92,243
Add/ (Less): Deferred Tax Liability for timing difference on depreciation	(1,54,757)	2,52,829
Net deferred Tax Liability (Closing Balance)	5,90,316	7,45,073

6. In the absence of confirmation from parties and pending reconciliation the debit and credit balances with regard to recoverable and payable have been taken as reflected in the books. In the opinion of the Directors, Loans and Advances and Current Assets, if realized in the ordinary course of business, have the value at which they are stated in the Balance Sheet.

7. **EARNING PER SHARE:**
Earning per share EPS Calculation (basic and diluted)

	Unit	31.3.2011	31.3.2010
a) Net Profit / (loss) attributable to equity shareholders.	Rs.	58,03,731	(87,97,535)
b) Weighted average number of equity shares	No.	89,91,000	89,91,000
c) Nominal Value Per share	Rs.	5	5
d) Earning per share	Rs.	0.65	(0.98)

8. AUDITORS' REMUNERATION

Particulars	31.3.2011	31.3.2010
As Auditor		
Audit Fees	55,150	38,605
Tax Audit Fees	27,575	16,545
In other capacities		
Other services	NIL	NIL
Out of pocket expense	NIL	NIL
Total	82,725	55,150

9. The current tax liability is not adjustable against carried forward MAT credit for earlier years, Hence full provision for current year MAT tax liability is made in the books of accounts.

10. Previous year figures have been regrouped / rearranged wherever necessary.

As per our attached report of even date
For M/S. VIJAY R. TATER & CO.
Chartered Accountants

(Suresh G. Kothari)
M.No.47625
PLACE: MUMBAI.
DATE: 30.05.2011

For and on behalf of the Board

SURESH S.JAIN
Director

SIDDHARTH S. JAIN
Director

MUNOTH CAPITAL MARKET LIMITED

BALANCE SHEET ABSTRACT OF COMPANY'S GENERAL BUSINESS PROFILE.

ADDITIONAL INFORMATION PURSUANT TO THE PROVISIONS OF PART IV OF SCHEDULE VI OF THE COMPANIES ACT ,1956.

I	**Registration Details**	
	Registration No.	40833
	State Code No.	11
	Balance Sheet Date	31.03.2011
II	**Capital Raised During the Year**	**Rs. In '000**
	Public Issue (Issue through prospectus)	NIL
	Rights Issue	NIL
	Bonus Issue	NIL
	Private Placement	NIL
III	**Position of Mobilisation and Deployment of Funds**	
	Total Liabilities	103,790
	Total Assets	103,790
	Sources of Fund	
	Paid-up Capital	44,955
	Reserves & Surplus	38,085
	Secured Loans	20,159
	Unsecured Loans	-
	Deferred Tax Liability	590
	Application of Funds	
	Net Fixed Assets	6,189
	Investments	39
	Net Current Assets	97,562
	Misc.Expenditure	-
	Accumulated Losses	NIL
IV	**Performance of Company**	
	Turnover/ Receipt	42,255
	Total Expenditure	36,606
	Profit / (Loss) Before Tax	5,649
	Profit/ (Loss) After Tax	5,804
	Earning per share in Rs.	0.65
	Dividend Rate %	6%
V	**Generic Name of Principal Product of Company**	
	(As per Monetary Terms)	N.A
	Item Code No.	N.A
	Product Description	N.A

For and on behalf of the Board

Siddharth S Jain
Director

Suresh S. Jain
Director

PLACE : MUMBAI
DATE : 30th May 2011

GROUPING OF SUNDRY DEBTORS

DSP Blackrock Mutual Fund	-	5,854
Franklin templeton Investment Mutual Fund	1,958	1,958
HDFC Mutual Fund	50,000	-
Sundry Debtors	51,958	7,812
TOTAL		

GROUPING OF LOANS & ADVANCES

i) Advance Tax	174,244	174,244
IT Refund A.Y. 2005-06	131,710	131,710
IT Refund A.Y. 2000-01	505,416	-
TDS Receivable A.Y 2011-12	176,143	176,143
TDS Receivable A.Y. 2007-08	477,477	477,477
TDS Receivable	1,464,989	959,573
TOTAL		

ii) Trade Deposits	8,691,913	5,589,739
Accrued Interest on FD	11,507,300	11,507,300
Bombay Stock Exchange Ltd	500,000	500,000
CDSL	7,462	7,462
ISDN line deposit	-	100,000
NSE leaseline deposits	11,000,000	11,000,000
NSE (deposit on CM and F&O)	200,000	200,000
NSE (VSAT deposit -interest free)	2,500,000	2,500,000
NSE Security deposit for F&O	-	100,000
NSE FO Advance Transaction Charges	1,500,000	1,500,000
NSE securities &deposit for capital market	150,000	150,000
DEPOSIT FOR STAMP DUTY	200,000	200,000
HCL COMNET LTD (IFD DEPO	432,885	412,272
Anushka Builders		
TOTAL	35,689,560	33,766,773

iii) Loans & Advances	-	23,000
ABBACUS INTERNATIONAL	154,000	154,000
Gulmohar Green Golf & Contry Club	355,160	-
Sadachar Engg Associates	-	497
Dipti Advertisement	75,000	187,500
Mukesh Patel	66,082	155,863
CENVAT Receivable	-	383,092
FINANCIAL TECHNOLOGIES	64,568	-
HCL Comnet LTD	-	15,877
FUTURE SYSTEM	-	4,737
Education cess receivable	-	11,678
FUTURE FIRST CAPITAL MAR	198,405	115
Short Delivery	652,215	32,337,766
Client Account	18,730	19,217
Prepaid Insurance A/c	1,695,996	1,792,911
Other Prepaid Expenses	373,429	-
NSE Dues	560,799	-
Stock In Trade		12,100
CDSL	-	14,886
Jaidevbhai Chudasama	344	-
Contra Account	504,005	1,022,995
Jain Siddharth S		
TOTAL	4,738,733	36,136,233

MUNOTH CAPITAL MARKET LTD.

PARTICULARS	AS ON 31-03-2011 AMOUNT(Rs).	AS ON 31-03-2010 AMOUNT(Rs).
GROUPING OF CASH AND BANK BALANCE		
i) Cash		
Cash on hand	8,736	54,883
TOTAL	8,736	54,883
ii) Bank Balance		
HDFC Bank A/c no. 0321	227	227
HDFC Bank A/c no. 11280	24,048,097	1,999,685
HDFC Bank Cash Settlement 7942	510	221,974
HDFC F&O Settlement	501,548	2,715
HDFC LAS 0060130000248	-	2,851,282
HDFC BSE Cash settlment	102,139	23,793
HDFC BANK 062050002474	4,055	98,227
ICICI Bank A/c (Client money)	370,094	119,248
HDFC F&O CLI 0060340011263	31,591	95,916
ICICI Business Account	139,763	77,758
State Bank of India	171,247	89,126
BOM NSE CASH 60033501070	142,825	4,347
BOM NSE FO - 60040246122	9,799	9,934
BOM BUSINESS PURPOSE- 60040250	26,874	34,624
BOM BSE CASH- 60040262382	10,649	9,934
ICICI Bank NSE Cash	234	-
HDFC Bank BSE Cash	1,474,360	-
TOTAL	27,034,011	5,638,789
iii) Fixed Deposits		
FD Kotak Mahendra Bank	7,500,000	7,500,000
FDR with HDFC Bank	25,000	8,025,000
Fixed Deposits with HDFC Bank FD No 05065040	13,000,000	1,500,000
BSE Ltd A/C - HDFC FD 050	-	1,000,000
FDR with Bank of Maharashtra	22,500,000	22,500,000
Fixed Deposits with Syndicate Bank	500,000	500,000
TOTAL	43,525,000	41,025,000

GROUPING OF CURRENT LIABILITIES & PROVISIONS

i) Sundry Creditors		
HDFC LAS A/C 00601300002	107,099	-
Financlla Technologies	465,490	-
HDFC Bank NSE F&O Client A/c	-	928,060
ICICI Bank NSE F&O Client A/c	131,301	131,301
AMIT A GOYAL & CO	-	20,245
BEST UNDERTAKING - MUMBAI	-	8,191
AIRTEL TELESERVICES LTD.	-	651
BOMBAY INTELLIGENCE SECURITY	-	7,721
M Shaikh Associates	500	-
Vijay R. Tater & Co	74,452	120,631
SHAH AND SHAH ASSOCIATES		24,979
Shree Jaihind Plywood	5,618	-
MUKESH H. SHAH AND CO	-	8,830
CHINTECH SYSTEM	-	35,070
NATIONAL SECURITY	-	1,100
KIRTI TELNET PVT. LTD.	-	2,772
KETAN V PATEL	10,000	10,000
PURVA SHAREGISTRY (INDIA) P.L	-	11,030
RADHE CORPORATION	-	32,428
RAJIV ENTERPRISE	-	6,004
SHRAVANKUMAR JAGID	-	27,092
TIKERPLANT LIMITED	-	72,617
	-	-
DEPOSITORS	-	-
	-	-
Ajay Balchand Doshi	25,000	-
Arvindkumar Ravjibhai Kunt	100,000	100,000
ASIF NURI	-	50,000
ATUL N VORA	50,000	50,000
Soni Jayeshkumar Vadilal	-	226
Darshan M Thakker	100,000	100,000
DINESH KANDIVALI	50,000	50,000
DARSHAK K GAJJAR	10,000	10,000
DAXESH N AMODIA	10,000	10,000
DIPAL PRAJAPATI	-	5,000
GANPATBHAI PATEL-PATAN	100,000	100,000
Hitendra Joshi	50,000	-
Hitesh Jani	50,000	-
HITESH SONI	49,000	49,000
Jigar Patel	10,000	-
JIGNESH K KOSTI	5,000	5,000
JIGNESH KUSHAL KOSHTI	5,000	5,000
JASVANT MANILAL SONI	5,000	5,000
JAYESH SONI	35,000	35,000
Kalpesh Gambhir Shah	50,000	-
KRISHNA ENTERPRISES	50,000	-
KRISHNA CONSULTANCY	100,000	100,000
KARNAVATI SHARE SERVICE	200,000	200,000
LALIT KUMAR MEERCHANDANI	100,000	100,000
Maxgain Tradelinks	50,000	-
MAYURI BHAVIN SHAH	150,000	150,000
MAULIN JITENDRA SHAH	15,000	15,000
MITESHKUMAR KIRITKUMAR THAKKAR	300,000	300,000
MAHESH KUMAR TATER (JAIPUR)	50,000	50,000
MANGAL MURTI	200,000	200,000
PARESH BHAI BUBULAL SHAH	-	3,059
Pragnesh Trivedi	21,000	-
Prashant Laxman	50,000	-
PAYALBEN VSUDEV DHANVANI	200,000	200,000
PATHIK VASANTBHAI PRAJAPATI	10,000	10,000
RED AND GREEN SECURITIES	400,000	400,000
RAMESH HIRALAL PATEL	150,000	150,000
SHRADDHA SABURI consultant	125,000	-
SHREEJI SECURITY	200,000	200,000
SACHIN AGARWAL	9,720	9,720
SHRADDHA SABURI INVESTMENT CO	50,000	50,000
Snehal Shah	100,000	-
Vishal Patel	100,000	-
SYSTEMATICS SOLUTIONS & SERVIC	-	8,598
Sunrise Printer	-	35,816
Maheshwari Stock Broking	-	100,000
NSE Dues	-	510,602
Neha Ply & Laminates	-	9,086
Sneha Jain	-	3,500
TOTAL	4,129,180	4,828,329

ii) Other Liabilities		
Software deposits	278,000	278,000
Electricity Charges payable	31,443	42,683
Incentive Payable	203,771	1,639,095
Security Transaction Tax	51,360	8,271
Turnover Charges	457,648	371,900
Service Tax payable	48,080	128,196
Stamp Duty payable	150,000	604,327
SEBI Turnover Charges payable	(148,454)	4,034
TDS Payable	465,013	225,126
NSE TO Charges	85,747	45,138
RENT PAYABLE	624,796	49,500
Salary Payable	325,656	1,356,408
Telephone Expenses payable	14,528	43,797
TOTAL	2,587,588	4,795,476

iii) Advances received from		
a) Clients	-	-
b) Debtors	-	-
c) Margin Account	6,018,595	13,373,643
TOTAL	6,018,595	13,373,643

MUNOTH CAPITAL MARKET LIMITED

Regd. Office: Mittal Tower-92, B-Wing, 9th Floor, Nariman Point, Mumbai-400021

NOTICE

NOTICE is hereby given that the **29th Annual General Meeting** of the Members of **MUNOTH CAPITAL MARKET LIMITED** will be held at the Registered Office of the Company at **Mittal Tower-92, B-Wing, 9th Floor, Nariman Point, Mumbai-400021, Maharashtra, INDIA on Friday, 30th day of September, 2011 at 11.00 a.m.** to transact the following business:

- ORDINARY BUSINESS:

1. To receive, consider and adopt audited Balance Sheet as at 31st March, 2011, Profit & Loss Account for the year ended on that date and the Reports of the Directors' and the Auditors' thereon.

2. To declare dividend on Equity Shares of the Company.

3. To appoint Director in place of **Mr. Siddharth S Jain** who retires by rotation and being eligible offers him-self for reappointment.

4. To appoint Auditor and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s) the following resolution as an **ORDINARY RESOLUTION:**

   "RESOLVED THAT **M/S. Vijay R. Tater & Co., Chartered Accountants [FRN 111426W]** be and are hereby appointed as the Statutory Auditors of the Company for the financial year **2011-12**, to hold office as such from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting at a remuneration as to be decided by the Board of Directors in consultation with them, apart from out-of-pocket expenses that may be incurred by them for the purpose of audit."

BY ORDER OF THE BOARD
For, MUNOTH CAPITAL MARKET LIMITED

PLACE: MUMBAI.

DATE: 30.05.2011

[S. S. JAIN]
CHAIRMAN

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/ HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SHALL NOT HAVE ANY RIGHTS TO SPEAK AT THE MEETING.

2. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

3. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting, so as to enable the Management to keep the information ready. Replies will be provided only at the meeting.

4. Members are requested to notify the Company of any change in their address (in full) with the postal area pin code number, quoting their folio numbers.

5. Members are requested to bring their attendance slip along with their copy of annual report to the Meeting.

6. In terms of Article of the Articles of Association of the Company, read with Section 256 of the Companies Act, 1956, Shri Mr. Siddharth S Jain, Director of the Company retire by rotation at the ensuing Meeting and being eligible, offer himself for re-appointment. The Board of Directors of the Company commends their respective reappointments.

7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.

8. The Register of Members and the Share Transfer Books of the Company will remain closed from 29.09.2011 to 30.09.2011 (both days inclusive) for the purpose of Section 154 of the Companies Act, 1956.

9. **M/s. Purva Sharegistry India Private Limited,** No-09, Shiv Shakti Industrial Estate, GF, JR, Boricha Marg, Opp. Kasturba Hospital, Lower Parel, Mumbai-400011, is Registrars and Share Transfer Agents for Company's shares in Demat and Physical Form. The members are requested to please ensure that their shares are converted into Demat Form.

10. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, between 11.00 a.m. and 1.00 p.m. up to the date of the Meeting.

11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Registrars and Transfer Agents, **M/s. Purva Sharegistry India Private Limited**.

12. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to **M/s. Purva Sharegistry India Private Limited**, for consolidation into a single folio.

BY ORDER OF THE BOARD
For, MUNOTH CAPITAL MARKET LIMITED

PLACE: MUMBAI.

DATE: 30.05.2011

[S. S. JAIN]
CHAIRMAN

Important Communication to Members

The Ministry of Corporate Affairs has taken a **"Green Initiative in the Corporate Governance"** by allowing paperless compliances by the companies and has issued circulars stating that service of notice/ documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to fill the appropriate column in the members feedback form and register the same with **M/s. Purva Share registry India Private Limited**. Postage for sending the feedback form will be borne by the Company.