

33rd
ANNUAL REPORT
2012-2013

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(FORMERLY KNOWN AS MAHAMAYA INVESTMENTS LIMITED)

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
 (Formerly Known as Mahamaya Investments Limited)
ANNUAL REPORT 2012-2013

BOARD OF DIRECTORS : Mr. Neeraj Gupta Chairman and MD
 (Appointed w.e.f 14th August, 2012)
 Mr. Atulya Mafatlal Chairman
 (resigned on 14th August, 2012)
 Mr. Ravindra K. Palkar CEO and Compliance Officer
 Mr. Hemant Desai Independent & Non-Executive Director
 (resigned on 14th August, 12)
 Mr. Harilal Singh Faran Independent & Non-Executive Director
 Mr. Jethalal Goswami Independent & Non-Executive Director
 Mr. Nikunj Pancholi Independent & Non-Executive Director
 (Appointed on 04.04.2013)
 Mr. Girdharilal Khuha Independent & Non-Executive Director
 (Appointed on 04.04.2013)

CHIEF FINANCIAL OFFICER : Mr. Pyarelal Verma

REGISTERED OFFICE : Flat No.53, 5th Floor, Building No.11, Vijay Vilas Tores Building,
 GB Road, Kaveser, Thane, Maharashtra - 400615.

BANKERS : **1) Bank of Baroda 2) Central Bank 3) The Financial Co-operative Bank Ltd**
AUDITORS : C. P. Jaria & Co., Chartered Accountants.

SHARES LISTED AT : **The Bombay Stock Exchange Limited,**
 Phiroze Jeejeebhoy Towers, Dalal Street,
 Mumbai – 400 001
The Ahmedabad Stock Exchange Limited,
 Kamdhenu Complex,
 Opp Sahajanand College, Panjrapole
 Ahemdabad , Gujarat- 380 015.

33rd ANNUAL GENERAL MEETING

Day & Date : Tuesday, 22 nd October 2013	Time : 12.00 Noon.
Place : Harmony Banquet Hall, Plot No. C-7, 3 rd Floor, Bhimashankar Bhavan, New MHADA, Opp Siddhachal Club House, Vasant Vihar, Thane (West) – 400 610	

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 33rd ANNUAL GENERAL MEETING OF THE MEMBERS OF MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED (FORMERLY KNOWN AS MAHAMAYA INVESTMENTS LIMITED) WILL BE HELD ON TUESDAY THE 22ND OCTOBER, 2013 AT 12.00 NOON AT HARMONY BANQUET HALL, PLOT NO. C-7, 3RD FLOOR, BHIMASHANKAR BHAVAN, NEW MHADA, OPP SIDDHACHAL CLUB HOUSE, VASANT VIHAR, THANE (WEST) – 400 610 TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited accounts for the period ended 30th June, 2013 along with notes and schedules thereon as on that date and the reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Jethalal Goswami, Director of the Company who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. Harilal Singh, Director of the Company who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint auditors of the Company to hold office from the conclusion of this Annual General Meeting, until the conclusion next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

5. To consider and if thought fit, to pass, with or without modifications, the following Resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** Mr. Neeraj Gupta who was appointed as an Additional Director on 14th August, 2012 by the Board of Directors of the Company pursuant to Section 260 of the Companies Act, 1956 and Article 139 of the Articles of Association of the Company and who holds office only up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member pursuant to provisions of Section 257 of the Act proposing his candidature for the office of Director be and is hereby appointed as Director of the Company who is liable to retire by rotation.”

“**RESOLVED FURTHER THAT** any Director of the Company be and is hereby severally authorized to do all such deeds, action and things as may be necessary for effecting the above resolution.”

6. To consider and if thought fit, to pass, with or without modifications, the following Resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** Mr. Nikunj Pancholi who was appointed as an Additional Director on 4th April, 2013 by the Board of Directors of the Company pursuant to Section 260 of the Companies Act, 1956 and Article 139 of the Articles of Association of the Company and who holds office only up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member pursuant to provisions of Section 257 of the Act proposing his candidature for the office of Director be and is hereby appointed as Director of the Company who is liable to retire by rotation.”

“**RESOLVED FURTHER THAT** any Director of the Company be and is hereby severally authorized to do all such deeds, action and things as may be necessary for effecting the above resolution.”

7. To consider and if thought fit, to pass, with or without modifications, the following Resolution as an **Ordinary Resolution:**

“**RESOLVED THAT** Mr. Girdhari Lal Khuha who was appointed as an Additional Director on 4th April, 2013 by the Board of Directors of the Company pursuant to Section 260 of the Companies Act, 1956 and Article 139 of the Articles of Association of the Company and who holds office only up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member pursuant to provisions of Section 257 of the Act proposing his candidature for the office of Director be and is hereby appointed as Director of the Company who is liable to retire by rotation.”

“**RESOLVED FURTHER THAT** any Director of the Company be and is hereby severally authorized to do all such deeds, action and things as may be necessary for effecting the above resolution.”

By Order Of the Board
FOR MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

Sd/-

NEERAJ GUPTA

Managing Director

Date : 27th August, 2013

Place : Mumbai

NOTES:

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company.**
2. **The Proxy Form to be effective should be deposited with the company not less than 48 hours before the time fixed for the commencement of the meeting.**
3. The Register of Members and Share Transfer Register shall remain closed from Friday, the **4TH October, 2013** to Friday, the **11th October, 2013** (both days inclusive).
4. As a measure of economy, copies of the Annual Reports and Accounts will not be distributed at the Meeting. Members are therefore, requested to bring their copies to the meeting.
5. Members/Proxies are requested to produce the attendance slip duly signed, sent along with the Annual Report and Accounts, for admission to the meeting hall.
6. Members who are holding shares in identical order or names in more than one folio are requested to write to the company to enable the company to consolidate their holdings in one folio.

EXPLANATORY STATEMENT

As required by Section 173 (2) of the Companies Act, 1956.

Item No. 4

Mr. Neeraj Gupta was appointed as an Additional Director by the Board of Directors of the Company at their meeting held on 14th August, 2012.

By virtue of provisions of Section 260 of the Companies Act, 1956, he would hold office only up to the date of this Annual General Meeting of the Company. The Company has received notice from a member pursuant to section 257 of the Companies Act, 1956, proposing the candidature of Mr. Neeraj Gupta as Director of the Company.

The resolution for appointing him as a Director of the Company is put forward to you to be passed as an **Ordinary Resolution**.

None of the Directors except Mr. Neeraj Gupta are interested in the above resolution

Item No. 5

Mr. Nikunj Pancholi was appointed as an Additional Director by the Board of Directors of the Company at their meeting held on 4th April, 2013.

By virtue of provisions of Section 260 of the Companies Act, 1956, he would hold office only up to the date of this Annual General Meeting of the Company. The Company has received notice from a member pursuant to section 257 of the Companies Act, 1956, proposing the candidature of Mr. Nikunj Pancholi as Director of the Company.

The resolution for appointing him as a Director of the Company is put forward to you to be passed as an **Ordinary Resolution**.

None of the Directors except Mr. Nikunj Pancholi are interested in the above resolution.

Item No. 6

Mr. Girdharilal Khuha was appointed as an Additional Director by the Board of Directors of the Company at their meeting held on 4th April, 2013.

By virtue of provisions of Section 260 of the Companies Act, 1956, he would hold office only up to the date of this Annual General Meeting of the Company. The Company has received notice from a member pursuant to section 257 of the Companies Act, 1956, proposing the candidature of Mr. Girdharilal Khuha as Director of the Company.

The resolution for appointing him as a Director of the Company is put forward to you to be passed as an **Ordinary Resolution**.

None of the Directors except Mr. Girdharilal Khuha are interested in the above resolution.

By Order Of the Board
FOR MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

Date : 27th August, 2013
Place : Mumbai

Sd/-
NEERAJ GUPTA
Managing Director

DIRECTORS' REPORT

To,
The Members
MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

Your Directors have great pleasure in presenting **33rd ANNUAL REPORT** along with the Audited Balance Sheet and Profit And Loss Account, for the period ended 30th June, 2013.

1. FINANCIAL RESULTS

The financial Results are briefly indicated below:

PARTICULARS	(Amt in `)	
	YEAR ENDED	
	30.06.2013	31.03.2012
Total Income	Nil	2,32,100
Total Expenditure	(11,66,337)	(4,17,249)
Profit/(Loss) before Taxation	(11,66,337)	(1,85,149)
Extra Ordinary Items	(61,091,894)	Nil
Profit/(Loss) after Extra Ordinary Items and Taxation	(62,258,231)	(1,85,149)
Profit/(Loss) Brought Forward	39,021,396	39,206,545
Balance carried to Balance Sheet	(23,236,835)	39,021,396

2. REVIEW OF OPERATIONS

The Company has incurred a loss of Rs. 62,258,231/- during the current financial year. The increase in loss was mainly due to writing off of investment of Rs. 6,10,91,894/- in the form of 2973286 Equity shares of IDI Ltd as the company is liquidated. As the members would be aware, the Company has diversified into Information Technology Sector particularly hardware sector. However income from the diversified sector is not yet generated but your Directors are optimistic about its operation and income generation from the next financial year.

3. DIVIDEND

In view of losses your Directors do not recommend any dividend as such.

4. DEPOSITS

The company has not accepted any deposits from the Public therefore provisions of Section 58A and Companies (Acceptance of Deposits) Rules 1975 are not applicable to the Company.

5. PARTICULARS OF EMPLOYEES

There were no employees during the whole or part of the year who were in receipt of remuneration in excess of limits as set out in terms of the provisions of section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules 1975 as amended.

6. DIRECTORS

During the year Mr. Neeraj Gupta were appointed as an Additional Director as well as Managing Director the Company in the meeting held by Board of Directors on 14th August, 2012. The company has already obtained your approval through postal ballot for appointing him as Managing Director. However pursuant to provisions of Section 260 of the Companies Act, 1956 he needs to be appointed as a Director and then only he can continue to act as a Managing Director. The resolution for appointing him as a Director is put forward for your approval.

Further Mr. Nikunj Pancholi and Girdharilal Khuha were appointed as Additional Director (s) on 4th April, 2013. The resolution for their appointment as Directors is put forward for your approval.

Mr Jethalal Goswami and Mr. Harilal Singh Director(s) of the Company are retiring by rotation in terms of provisions of Articles of Association of the Company and is eligible for re-appointment. The resolution for their appointment as Directors is also placed before you in the Annual General Meeting for your approval.

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

Mr. Atulya Mafatlal and Mr. Hemant Desai resigned from the office of Directorship with effect from 14th August, 2012. The Board place their sincere appreciation for the work done during their tenure.

7. SUBSIDIARIES:

Since the Company has no subsidiaries, provision of section 212 of the Companies Act, 1956 is not applicable during the financial year.

8. POSTAL BALLOT

During the year Company has passed various resolutions by a way of postal ballot in accordance with Section 192A of the Companies Act, 1956 read with Companies (Passing of the Resolution by Postal Ballot) Rules, 2011, for the following matters respectively,

1. Amendment of Clause III of Memorandum of Association for Change in Object Clause of the Company.
2. Approval of Change of Name of Company from “**Mahamaya Investments Limited**” to “**Millennium Online Solutions (India) Limited**”.
3. Alteration of Articles of Association under Section 31 of the Companies Act , 1956 for Replacement , Deletion and Re-Numbering Certain Existing Articles of the Company.
4. Authority under Section 293 (1) (a) of the Companies Act, 1956 for Sell, Lease or otherwise dispose of the whole or substantially the whole, of the undertaking of the Company.
5. Authority under Section 293 (1) d of the Companies Act, 1956 to borrow money in excess of aggregate Paid up Capital and Free Reserve of the Company
6. Shifting of Registered office of the Company under Section 146 of the Companies Act, 1956 from **5th floor, Mafatlal House, H.T. Parekh Marg, Backbay Reclamation Mumbai – 400 020** to **Flat no. 53, 5th Floor, Building No. 11, Vijay Vilash Tores Building , GB Road, Kaveser , Thane – 400615** .
7. Appointment of Mr Neeraj Gupta as a Managing Director for a period of 5 (Five) Years with effect from 14th August, 2012 on Honorary Basis.

9. CHANGE IN THE NAME OF THE COMPANY

During the Year under review, the company has changed of name of the Company from “**Mahamaya Investment Limited**” to “**Millennium Online Solutions (India) Limited**”. The Company has obtained Certificate from the Registrar of Companies, Mumbai dated 21st June, 2013 effecting change of name as mentioned above.

10. REGISTERED OFFICE

During the Year under review, the company has changed its registered office from **5th floor, Mafatlal House, H.T. Parekh Marg, Backbay Reclamation Mumbai – 400 020** to **Flat no. 53, 5th Floor, Building No. 11, Vijay Vilash Tores Building , GB Road, Kaveser , Thane – 400615** which is situated outside the local limits of district of Mumbai.

11. DIRECTOR'S RESPONSIBILITY STATEMENT

The Board of Directors hereby confirms:

- i. That in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Profit or Loss of the Company for that period.
- iii. That the Directors have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors have prepared the Annual accounts on a going concern basis.

12. FINANCIAL YEAR

The Board of Directors of the Company have extended the last financial year by a quarter and thus the last financial year is from **1st April, 2012 to 30th June, 2013** for which the Balance Sheet and the Income Statement along with Cash Flow Statement, Auditors Report and notes thereon is presented for your approval. However at the meeting held of Board of Directors on 27th August, 2013, the current financial year was again changed to a period of Nine months ending on March 31, 2014.

Thus the last financial year is for the period of 15 months ending June 30, 2013 and the current financial year is for the period of 9 months ending March 31, 2014.

13. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

Since the Company is not a manufacturing unit provisions of Section 217 (1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 regarding conservation of energy, technology absorption and foreign exchange earnings and outgo is not applicable.

14. FOREIGN EXCHANGE EARNINGS AND OUTGO.

During the year under review, besides the transactions reported elsewhere, there were no other Foreign Exchange transactions.

15. AUDITORS

M/s C. P. Jaria & Co. Chartered Accountants, Surat, Statutory Auditors of your company holds office until the conclusion of the forthcoming Annual General Meeting. They have signified their willingness to accept re-appointment as Statutory Auditors of the Company and further have confirmed their eligibility under Section 224 (1B) of the Companies Act, 1956.

Your Director's recommend their appointment as Statutory Auditors of the Company for your approval.

16. AUDITORS REPORT:

Since notes to account are self explanatory, no further explanation is given by the Board as such.

17. COMMITTEES OF THE BOARD

Pursuant to Section 292A of the Companies Act, 1956 and clause 49 of Listing Agreement the Company has formed Audit Committee. Besides this the Company has also formed Shareholder / Investor Grievance Committee to redress investor's complaint, if any.

18. COMPLIANCE CERTIFICATE

Pursuant to provisions of Section 383A of the Companies Act, 1956, the Company has obtained compliance Certificate from **Mr. Hemant Shetye, Partner, M/s HS Associates** Company Secretaries for the year ended June 30, 2013 and is annexed hereto.

19. CORPORATE GOVERNANCE REPORT

The Company has obtained Corporate Governance Certificate from **M/s C. P. Jaria & Co. Chartered Accountants, Surat, Statutory Auditors of the Company and** is annexed hereto.

A separate Report on Corporate Governance is also annexed hereto and marked as Annexure A to this Report.

20. REVOCATION OF SUSPENSION IN TRADING IN EQUITY SHARES

The trading of Equity Shares of the Company was suspended by Bombay Stock Exchange due to non compliance of various clauses of listing agreement. However with the continued efforts of Board of Directors of your Company the suspension of trading of Equity Shares of the Company was revoked by Bombay Stock Exchange with effect from 6th July, 2012. The shares of the Company are now freely tradable.

21. ACKNOWLEDGEMENTS

Your Company wishes to sincerely thank all the customers, commercial banks, financial institution, creditors etc. for their continuing support and co-operation.

Your Directors express their appreciation for the dedicated and sincere services rendered by the employees of the company and also sincerely thank the shareholders for the confidence reposed by them in the company and from the continued support and co-operation extended by them.

By Order Of The Board
For **MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED**
(Formerly Known as Mahamaya Investments Limited)

Sd/-

NEERAJ GUPTA
CHAIRMAN

Date : 27th August, 2013
Place : Mumbai

ANNEXURE A TO THE DIRECTORS REPORT

COMPANY'S PHILOSOPHY:

The Corporate Governance code as introduced by Security and Exchange Board of India (SEBI) in pursuance of clause 49 of Listing Agreement is became applicable to the company by March, 2003. The same has been implemented by the Company from January 2003.

The Company believes in maximum utilization of resources at minimum cost and attaining maximum long-term shareholders value.

BOARD OF DIRECTORS:

The Board of the Company comprises of 6 (six) Directors, out of which 2 (Two) Directors are Executive Directors and 4 (Four) are Independent Non Executive Directors of the Company. There is no nominee or Institutional Directors in the Company.

None of Directors has pecuniary or Business relationship with the Company other than as mentioned elsewhere in Annual Report. No Director of the Company is either member in more than 10 (Ten) committees and/or Chairman of more than 5 (Five) committees across all Companies in which he is Director.

During the year, there were in total **7 (Seven)** Board Meetings were held. The time gap between the two meetings was not more than 4 months. All the information required to be furnished to the Board was made available to them along with detailed Agenda notes. The dates on which the Board Meeting was held are as follows:

30.05.2012; 14.08.2012; 29.10.2012, 09.11.2012, 15.02.2013; 04.04.2013 and 15.05.2013

The following table gives the attendance of the Directors at Board Meetings of the Company and also other Directorship in other Companies and Chairmanship/Membership in Board Committees of public limited companies as on 30th June, 2013:

Sr. No.	Name of Director	Category	No. of Board meetings Attended	Attendance at Last AGM	No. Of Other Directorship	No. of Other Committee membership in other Companies
1.	Mr. Neeraj Gupta (Appointed on 14 th August, 2012)	Chairman & Managing Director	6	Yes	2	Nil
2.	Mr. Atulya Mafatlal (resigned on 14th August, 2012)	Chairman	2	Yes	7	Nil
3	Mr. Ravindra Palkar	CEO and Compliance Officer	7	Yes	6	2
4	Mr. Hemant Desai (resigned on 14th August, 2012)	Independent Non Executive Director	2	Yes	0	0
5	Mr. Harilal Singh Faran	Independent Non Executive Director	7	yes	Nil	Nil
6	Mr. Jethalal Goswami	Independent Non Executive Director	7	Yes	1	Nil
7	Mr. Nikunj Pancholi (appointed on 4 th April, 2013)	Independent Non Executive Director	2	No	Nil	Nil
8	Mr. Girdharilal Khuha. (appointed on 4 th April, 2013)	Independent Non Executive Director	2	No	Nil	Nil

None of the Non-executive Directors are paid any remuneration as defined as per the provisions of Companies Act, 1956.

A brief Resume of Director seeking appointment/re-appointment at the forthcoming Annual General Meeting in pursuance of Clause 49 VI (IA) of the Listing Agreement is given hereunder:

Resume of Mr. Neeraj Gupta

Name of Director : Mr. Neeraj Gupta
 Age : 40 year
 Qualification : B.E (Electronics) from SVNIT
 Expertise in functional Area : Management
 Directorship in other Indian Public Limited Companies and other firms as on 30th June, 2013 : 1. Millennium Online (India) Limited
 2. Ultra Care Hygieine Limited
 Shareholdings : NIL

Resume of Mr. Nikunj Pancholi

Name of Director : Mr. Nikunj Jashbhai Pancholi
 Age : 26 year
 Qualification : B.E(Electronic & Communications)
 Expertise in functional Area : Technical
 Directorship in other Indian Public Limited Companies and other firms as on 30th June, 2013 : Nil
 Shareholdings : Nil

Resume of Mr. Girdharilal Khuha

Name of Director : Mr. Girdharilal Khuha
 Age : 56 year
 Qualification : Under graduate
 Expertise in functional Area : Management
 Directorship in other Indian Public Limited Companies and other firms as on 30th June, 2013 : Nil
 Shareholdings : Nil

COMMITTEES OF THE BOARD:

A. Audit Committee

Pursuant to the provisions of section 292(A) of the Companies Act, 1956 & Clause 49 II of Listing Agreement, an Audit Committee comprising of 4 Directors as members and at least two – third of whom being Non -Executive Directors has been constituted as under:

Mr. Harilal Singh Faran : Chairman
 Mr. Hemant Desai (resigned on 14th August, 2012) : Chairman
 Mr. Jethalal Goswami : Member
 Mr. Neeraj Gupta : Member
 Mr. Atulya Mafatlal (resigned on 14th August, 2012) : Member
 Mr. Nikunj Pancholi (appointed on 4th April, 2013) : Member

During the year, there were in total **6 (Six)** Audit Committee Meetings were held on **30.05.2012; 14.08.2012; 9.11.2012, 15.02.2013, 04.04.2013 and 15.5.2013**

The following table gives the attendance of the members at Audit Committee Meetings of the Board of Directors of the Company as on 30th June, 2013

Name of the Member	Status	No. of Meeting(s) held	No. of Meetings attended
Mr. Harilal Singh Faran	Chairman	6	6
Mr. Hemant Desai (resigned on 14th August, 2012)	Chairman	2	2
Mr. Jethalal Goswami	Member	6	6
Mr. Neeraj Gupta (appointed on 14 th August, 2012)	Member	4	4
Mr. Atulya Mafatlal (resigned on 14th August, 2012)	Member	2	2
Mr. Nikunj Pancholi (appointed on 4 th April, 2013)	Member	1	1

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

B. Shareholders/Investors Grievance Committee

The Shareholders/Investors Grievance Committee comprises of 4 (**Four**) Members, majority of whom are Non Executive Directors. As required by clause 49 of Listing Agreement, the Chairman of the Shareholder/ Committee is Independent, Non Executive Director. The composition of the Shareholders/Investors Grievance Committee as on 30th June, 2013 is as follows:

Mr. Jethalal Goswami	:	Chairman
Mr. Hemant Desai (resigned on 14th August, 2012)	:	Member
Mr. Harilal Singh Faran	:	Member
Mr. Ravindra Palkar	:	Member
Mr. Girdharilal Khuha. (appointed on 4 th April, 2013)	:	Member

During the year, there were in total **5 (Five)** Shareholders/Investors Grievance Committee Meetings were held on **30.05.2012; 14.08.2012; 09.11.2012, 15.02.2013 and 15.05.2013**

The following table gives the attendance of the members at Shareholders/Investors Grievance Committee Meetings of the Board of Directors of the Company:

Name of the Member	Status	No. of Meeting held	No. of Meetings attended
Mr. Jethalal Goswami	Chairman	5	5
Mr. Hemant Desai (resigned on 14th August, 2012)	Member	2	2
Mr. Harilal Singh Faran	Member	5	5
Mr. Ravindra Palkar	Member	5	5
Mr. Girdharilal Khuha. (appointed on 4 th April, 2013)	Member	1	1

GENERAL BODY MEETINGS:

Details of last 3 (**Three**) Annual General Meetings are given below:

Financial Year	Date	Time	Venue	Special Resolution(s)
2011-2012	28.09.12	11.30 am	Registered Office	No
2010-2011	30.09.11	11.00 a.m	Registered Office	No
2009-2010	30.09.10	11.00 a.m	Registered Office	No

The detail of Special Resolution(s) passed through postal ballot during last year, along with their voting pattern is mentioned hereunder:

Sr. No	Subject Matter of Resolution	No. of shares in net valid postal Ballot Forms	Assent (in %)	Dissent (in %)
1	Amendment to clause III of the Memorandum of Association of the Company	1868157	99.89	0.11
2	Approval of Name of Company as Millennium Online Solutions (India) Limited	1868157	99.89	0.11
3	Alteration of Articles of Association of the Company under Section 31 of the Companies Act, 1956	1868157	99.89	0.11
4	Shifting of registered office of the Company outside the local limits of district of Mumbai under the jurisdiction of same registrar.	1868157	99.89	0.11
5	Appointment of Mr. Neeraj Gupta as Managing Director for a period of 5 (Five) Years	1868157	99.89	0.11

The Chairman declared the result of aforementioned postal Ballot on **18th May, 2013** at the registered office of the Company. **Mr. Hemant Shetye**, Partner of M/s HS Associates acted as a scrutinizer for the aforementioned special resolutions passed.

DISCLOSURES:

During the year under review, besides the transactions reported elsewhere, there were no other related party transactions of material nature with the promoters, Directors, the management or their subsidiaries or relatives during the year that may have potential conflict with the interest of the company at large.

MEANS OF COMMUNICATION:

The yearly/quarterly results were duly approved by the Board of Directors of the Company and submitted to BSE within the stipulated time. The Company also developed its website named as www.mosil.co.

No presentation was made during the year either to Institutional Investors or to the analysts.

Management Discussion & Analysis Report is attached herewith forming part of the Annual Report.

GENERAL SHAREHOLDERS INFORMATION:

i. The Annual General Meeting is scheduled to be held on Tuesday, the 22nd day of October, 2013 at 12.00 Noon. at the Regd. Office of the Company.

ii. The last financial year of the company was from 1st April, 2012 to 30th June, 2013. However the current financial year is for the period of 9 months from 1st July, 2013 to 31st March, 2014. The financial calendar for the next financial year is as under:.

Mailing of Annual Reports	1 st week of September
Annual General Meeting	22 nd October,2013
First quarter results (30 th September)	By Mid November
Second quarter results (31 st December)	By Mid February
Third quarter / Annual Results	By end of May

iii. Book Closure dates are from **Friday, the 4th October, 2013 to Friday, 11th October, 2013 (both days inclusive).**

iv. The Board of Directors has not proposed any dividend for the current financial year.

v. The company's shares are listed at Bombay Stock Exchange as well as Ahmedabad Stock Exchange . The trading on the said Bombay Stock Exchange has been suspended due to non-compliance of the Listing Agreement, However with the continued efforts of the Board of Directors of the Company the suspension on trading of Equity Shares is revoked with effect from **6th July, 2012**. The shares of the Company are now freely tradable.

vi. The Stock Exchange, Mumbai
Security in Physical Form No. BSE- 511187
Electronic Form No. **INE570NO1017**
Scrip Name: MAHAINV

vii. Market price data:

Since the Suspension on trading of Equity Shares of the Company got revoked with effect from 6th July, 2012, the Market Price Data is available for the post revocation. The following table gives details of trading.

(All figures in Indian Rupees)

Month	BSE		
	High	Low	Volume (No. of Shares traded)
August 2012	21.10	21.10	100
September 2012	24.40	22.15	199
October 2012	30.00	25.00	297
November 2012	40.95	31.50	2,817
December 2012	41.00	30.65	3,149
January 2013	33.00	30.00	1552
February 2013	28.55	27.15	99
March 2013	26.65	18.30	594
April 2013	17.40	15.00	108
May 2013	15.00	14.30	307
June 2013	15.00	12.24	578

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

viii. Share Transfer System

The Company has appointed **M/s Purva Sharegistry (India) Private Limited** as its Registrar and Transfer Agent. The Shareholders can directly communicate with them for requesting transfer of shares or any other like purposes. The address for communication is given hereunder:

M/s Purva Sharegistry (India) Private Limited

9, Shiv Shakti Industrial Estate,
Sitaram Mills Compound,
J R Boricha Marg,
Opp Kasturba Hospital,
Lower Parel (East), Mumbai 400011
Tel: 23016761
Email: busicomp@vsnl.com

ix. Dematerialization of securities

The Company entered in tripartite agreement for dematerializing its shares with CDSL and NSDL during the financial year. Consequent to the same the Company was allotted ISIN No **INE570NO1017**

As on 30th June, 2013 11.21% of the Company's total share capital representing Equity Shares are in dematerialized form and balance of 88.73% of total Share Capital representing 26, 65,144 Equity Shares are in physical form.

The details of same as on 30th June, 2013 is given hereunder:

Type	No. of Shares held	% Shareholding
<u>Dematerialized Shares</u>		
With CDSL	10538	0.35%
With NSDL	326269	10.86%
Total Demat Shares	336807	11.21%
Total Physical Shares	2665144	88.73%

The balance of 1800 shares are not subscribed by public and thus not listed.

x. Company has not issued either ESOP or any GDRs/ADRs/Warrants/Convertible instrument.

xi. Distribution of Shareholding as on 30th June , 2013 :

No. of shares	No. of Share-holders	% of Share-holders	Share-holding(Rs.)	% of Share-holding
Up to 5000	49044	99.82	7328510	24.41
5001 – 10000	54	0.11	369610	1.23
10001 – 20000	14	0.03	185150	0.62
20001 – 30000	2	0.00	50000	0.17
30001 – 40000	4	0.01	160000	0.53
40001 – 50000	1	0.00	43650	0.15
50001– 100000	3	0.01	207000	0.49
100001 & above	12	0.02	21674890	72.20
TOTAL	49134	100.00	30019510	100.00

xii. Address for correspondence:

Shareholders of the company can send correspondence at the Regd. office of the company situated at following address:

Flat No.53 , 5th Floor, Building No.11
Vijay Vilas Tores , Bldg , GB Road , Kaveser
Thane , Maharashtra -400 615

AUDITORS' REPORT ON CORPORATE GOVERNANCE

To,
The Member
MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)
Flat No.53 , 5th Floor , Building No.11
Vijay Vilas Tores,
GB Road
Kaveser ,
Thane , Maharashtra -400615

We have examined the Compliance of conditions of Corporate Governance by Millennium Online Solutions (India) Limited(Formerly Known as Mahamaya Investments Limited) ,for the year ended 30th June, 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchange(s)

The Compliance of Conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the Management. We certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India we have to state that no Investor Grievances were pending for a period of more than 30 day against the Company as per records maintained by the Shareholders/Investors Governance Committed of the Company.

We further state that such Compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

PLACE : Mumbai.
DATED : 27th August , 2013

For C.P.Jaria & Co
Chartered Accountants
FRN 104058W
Sd/-
Pankaj Kumar Jain
Partner
M.No.112020

COMPLIANCE CERTIFICATE

CIN No. of the Company: **L99999MH1980PLC062779**.

Nominal Capital: Rs. 10,00,00,000/-.

Paid up Capital: Rs. 3,00,19,510/-.

To,

THE MEMBERS,

MILLENNIUM ONLINE SOLUTIONS (INDIA) LTD,
(Formerly Known as Mahamaya Investment Limited)

Flat No.53 , 5th Floor, Building No.11

Vijay Vilas Tores Bldg ,

GB Road, Kaveser

Thane, Maharashtra -400615

We have examined the registers, records, books and papers of **MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED (Formerly Known as Mahamaya Investment Limited)**, ("the Company") as required to be maintained under the Companies Act, 1956, (the "Act") and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial period ended on **30th June, 2013** ("financial year"). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this Certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has filed the forms and returns as stated in **Annexure 'B'** to this Certificate, with the Registrar of Companies, wherever the forms are filed late the prescribed additional filings has been paid.
3. The Company being a Public Limited Company has the minimum prescribed paid up Capital.
4. The Board of Directors duly met **(7) Seven** times on **30th May, 2012; 14th August, 2012; 29th October, 2012; 9th November, 2012; 15th February, 2013; 4th April, 2013 and 15th May, 2013** in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members from **Saturday, September 22, 2012 to Friday, the 28th September, 2012** (both days inclusive) and necessary compliance of Section 154 of the Act has been made.
6. The **Annual General Meeting** for the financial year ended on **31st March, 2012** was held on **Friday, the 28th September, 2012** and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra ordinary General Meeting was held during the financial year. However the Company has passed various resolutions through Postal Ballot as per notice dated 4th April, 2013. The result of the votes casted by the Shareholders with respect to business(es) mentioned in aforesaid notice were announced by the Chairman on 18th May, 2013 after obtaining Scrutinizer's Report from the Scrutinizer.
8. The Company has not advanced any loans to its Directors and/or persons or firms or companies referred to under Section 295 of the Act during the financial year.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act, during the financial year and therefore no approval of Board of Directors, Shareholders and Central Government, as the case may be is obtained.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act.
11. As per the information provided to us there were no instances falling within the purview of Section 314 of the Act, the Company was not required to obtain any approvals from the Board of Directors, Members or Central Government, as the case may be.
12. The Company has not issued any duplicate certificates during the Financial Year.
13. The Company has:
 - (i) Issued Share Certificate(s) pursuant to transfer of 14010 Equity Shares during the financial year. Apart from this, there were no instance of allotment or transmission of Equity Shares during the financial year;
 - (ii) Not required to deposit any amount in a separate bank account as no dividend was declared during the financial year;
 - (iii) Not required to post warrants to any member of the Company as no dividend was declared during the financial year;

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- (iv) Not required to transfer the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon, which have remained unclaimed or unpaid for a period of seven years, to Investor Education and Protection Fund as no amount in respect of the above were lying in the books of accounts of the Company is to be transferred;
- (v) Duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted. There was appointment of 3 (Three) Additional Director(s) during the financial year. Beside this there was no appointment of any Alternate Director and / or Director to fill casual vacancy during the financial year
15. The Company has appointed a Managing Director during the financial year after obtaining due approval of Board of Directors and Shareholders.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company has obtained all necessary approval of Registrar of Companies for changing the name of the Company and Alteration of Main Object Clause of the Memorandum of Association of the Company. Apart from this the Company was not required to obtain approval of Central Government, Company Law Board, Regional Director or such other authorities as prescribed under the various provisions of the Act as detailed below:
18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited or accepted any deposits including any unsecured loans falling within the purview of Section 58A of the Act during the financial year.
24. The Company has not made any borrowings during the financial year.
25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate during the financial year and consequently no entries have been made in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum of Association with respect to situation of the Company's registered office from one state to another during the financial year under scrutiny.
27. The Company has altered the provisions of the Memorandum of Association with respect to the objects of the Company during the financial year under scrutiny.
28. The Company has altered the provisions of the Memorandum of Association with respect to name of the Company during the financial year under scrutiny.
29. The Company has not altered the provisions of the Memorandum of Association with respect to the share capital of the Company during the financial year under scrutiny.
30. The Company has altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishments imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. As per the information provided the provisions of Section 418 of the Act not applicable to the Company.

Date: 27th August, 2013.
Place: Mumbai

SIGNATURE:
Sd/-

NAME OF COMPANY SECRETARY:
HEMANT SHETYE
PARTNER
HS ASSOCIATES
C.P. No.: 1483
F.C.S : 2827

REGISTERS AND RECORDS MAINTAINED BY THE COMPANY

- a) Register of members under Section 150.
- b) Index of members under Section 151.
- c) Register of Transfers.
- d) Registers and Returns under Section 163.
- e) Register of Contracts under Section 301.
- f) Register of Directors, Managing Director, Manager and Secretary under Section 303.
- g) Register of Director's shareholdings under Section 307.
- h) Register of Inter Company investments under Section 372A.
- i) Register of Charges under Section 143.
- j) Register of Share application and allotment.
- k) Minutes Book under Section 193.
- l) Books of Account under Section 209.

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ANNEXURE "B"

FORMS AND RETURNS AS FILED BY THE COMPANY WITH THE REGISTRAR OF COMPANIES, REGIONAL DIRECTOR, COMPANY LAW BOARD DURING THE FINANCIAL YEAR ENDED ON 30th JUNE, 2013.

e-Forms	Sections	Filed on	Particulars
e-form 23B	224	20.07.2012.	Particulars of intimation of appointment of Statutory Auditor for the financial year 2011 – 12
e- form 23	192	08.09.2012	Particulars of Registration of Resolution and Agreements
e- form 32	303 (2)	08.09.2012	Particulars for change in Composition of Board of Directors.
e- form 25C	269(2) and Schedule XIII	11.09.2012	Intimation of appointment of Managing Director.
e- form 1A	21	21.09.2012	Application form for availability or change of a name
e- form 66	383A	18.10.2012	Submission of Compliance Certificate for the financial year ended March 31, 2012.
e- form 32	303(2)	18.10.2012	Particulars for change in Composition of Board of Directors.
e-form 23B	224	30.10.2012	Particulars of intimation of appointment of Statutory Auditor for the financial year 2012 – 13.
e- form 20B	159	27.11.2012	Submission of Annual Return for the financial year ended March 31, 2012.
e-form 23AC XBRL	220 and 23ACA XBRL	12.12.2012	Submission of Balance sheet and Profit & Loss statement for the financial year ended March 31, 2012.
e- form 1A	21	31.12.2012	Application form for availability or change of a name
e- form 1A	21	22.03.2013	Application form for availability or change of a name
e-form 62	192A	10.04.2013	Submission of Calendar of events for Postal Ballot to Registrar of Companies.
e-form 32	303(2)	24.04.2013	Particulars for change in Composition of Board of Directors.
e-form 23	192	03.06.2013	Particulars of Registration of Resolution and Agreements
e- form 1A	21	04.06.2013	Application form for availability or change of a name
e-form 18	146	12.06.2013	Notice of situation or change of situation of registered office
e-form 1B	21	12.06.2013	Application for approval of the Central Government for change of name

Date: 27th August, 2013.

Place: Mumbai

SIGNATURE:

Sd/-

NAME OF COMPANY SECRETARY:

HEMANT SHETYE

PARTNER

HS ASSOCIATES

C.P. No.: 1483

F.C.S : 2827

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A) INDUSTRY STRUCTURE AND DEVELOPMENT:

The Industry is showing some improvement & your Directors are expecting better Industrial Development in the coming years.

B) SEGMENTWISE PERFORMANCE:

The Company is investing Company and this may be considered as the only segment. Therefore the requirement of segment wise reporting is not applicable.

C) OPPORTUNITIES / OUTLOOK:

The company is taking maximum efforts to capitalize on business opportunities & further expect a better outlook in the coming years.

D) THREATS:

The major threats for the company are competition from the Govt. Policies.

E) RISKS AND CONCERNS:

Your company is taking adequate measures to safeguard against Risks & Concerns.

F) INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

Your Company has been maintaining an adequate internal control system commensurate with the size & nature of its business.

G) HUMAN RESOURCES POLICIES:

Your company considers its human resources as its most valuable assets, among all other assets of the Company. It has been the policy of the company to actuate the talent by providing opportunities to develop themselves within the organization. The company continued to have maintained very cordial & harmonious relations with its employees.

H) CAUTIONARY STATEMENT:

Due to unfavorable market conditions your company is facing profitability problems however, your management is making optimum efforts to minimize the overheads & cost reduction.

By Order Of The Board
FOR MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

DATE : 27th August , 2013
PLACE : Mumbai

SD/-
NEERAJ GUPTA
MANAGING DIRECTOR

DECLARATION REGARDING AFFIRMATION OF CODE OF CONDUCT

In terms of the requirements of the Clause 49 of the listing Agreement, Code of Conduct as approved by the Board of Directors of the Company, all the members of the Board and the senior management personnel had affirmed compliance with the Code for the period 30th June, 2013.

By Order of the Board
FOR MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

DATE : 27th August, 2013

PLACE : Mumbai

Sd/-
NEERAJ GUPTA
MANAGING DIRECTOR

CEO/CFO Certificate

To,
The Board of Directors,
Millennium Online Solutions Limited
(Formerly Known as Mahamaya Investments Limited)
Flat No..53 , 5th Floor , Building No.11
Vijay Vilas Tores ,
GB Road
Kaveser ,
Thane , Maharashtra -400615

We, Mr. Neeraj Gupta , CEO and Mr. Pyarelal Verma, CFO of the Company do hereby certify that:

- (a) We have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
 - ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the Audit Committee
 - i. Significant changes in internal control during the year;
 - ii. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. Instances of significant fraud of which we are become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system.

DATE : 27th August, 2013
PLACE : Mumbai

FOR MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
Sd/-

Mr. Neeraj Gupta
Managing Director

FOR MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
Sd/-

Mr. Pyarelal Verma
(CFO)

INDEPENDENT AUDITOR'S REPORT

To
**The members of
Millenium online Solution (India) Ltd
(Formerly Mahamaya Investments Ltd)**

Report on the Financial Statement

We have audited the accompanying financial statement of **Millenium online Solution (India) Ltd (Formerly Mahamaya Investments Ltd) ("the Company")**, which comprise the Balance Sheet as at June 30, 2013, and the statement of Profit & Loss and Cash Flow Statement for the period ended, and the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issues by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fare view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at June 30, 2013;
- (b) In the case of Profit & Loss Account, of the loss of the Company for the period ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

Report on Other Legal and regulatory Requirements

- 1. As required by required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraph 4 & 5 of the Order.
- 2. As required by section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement dealt with this report are in agreement with the books of Accounts;
 - (d) In our opinion, Balance Sheet, Statement of Profit and Loss Account and Cash Flow Statement comply with

the accounting standards referred to in Sub-Section 3(C) of sec-211 of Companies Act,1956.

- (e) On the basis of written representation received from the directors as on June 30, 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on June 30, 2013 from being appointed as the directors in terms of sec-274(1) (g) of the Companies Act, 1956;
- (f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

PLACE : Mumbai
DATED : 27/08/2013

For C.P.Jaria & Co
Chartered Accountants
F.No.104058W
Sd/-
(P.K.Jain)
Partner
M.No.112020

Annexure attached to and forming part of our report of even date as referred to in paragraph (1)

1. The company has maintained proper records showing full particulars including quantitative details and location of all its fixed assets. During the period the management has physically verified all the fixed assets and no material discrepancies have been noticed on such verification. During the period, the company has not disposed off substantial part of its fixed assets.
2. The Company does not hold any inventory and hence the question of physical verification etc does not arise.
3. The company has not granted loans during the period to parties covered in the registered maintained under section 301 of the Companies Act, 1956. The Company has not taken unsecured Loans during the period from parties covered in registered maintained u/s 301 of the Act.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to the purchase of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
5. As explained to us, during the period, any transaction required to be entered in the register maintained under section 301 of Companies Act, 1956, has been entered.
6. In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public during the period in contravention of the directions issued by Reserve Bank of India and/or the provisions of the Section 58A of the Companies Act, 1956 except that investment made in group companies before the notification dated 31.01.98 of the NBFC Prudential norms (Reserve Bank) Directions, 1998 came into force are in excess of the limits specified in the said directions. In company's case no order has been passed by the Company Law Board.
7. In our opinion the company does not have any formal internal control system during the period.
8. The central government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act,1956.
9. According to the information and explanations given to us and on basis of our examination of the books of accounts, the company has been generally regular in depositing undisputed statutory dues including Provident fund, Investor Education and protection fund, Employee's state insurance, Income Tax, sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other statutory dues during the period with the appropriate authorities. As at 30.06.2013, there were no undisputed dues payable for a period of more than six months from the date they become payable.
10. The Company does not have accumulated losses and it has incurred cash losses during the financial period covered by our audit and in the immediately preceding financial period.
11. Based on our audit procedure and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to the financial institution or bank.

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

12. The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The company is not a chit fund/nidhi/mutual benefit fund/ society.
14. According to the information and explanations given to us, the Company did not deal in or trade in shares, securities, debentures or other investments. The shares and other investments acquired by the company by way of investments are held by the company in its own name.
15. According to the information and explanations given to us , the company has not given any guarantee for loans taken by others from bank and financial institutions.
16. The company had not taken any fresh term loan during the period.
17. According to information and explanations given to us, funds raised on short term basis have, prima facie, not been used during the period for long term investments and vice versa.
18. The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956 during the period.
19. No Security is required to be created since the company has not issue any debentures.
20. The company has not raised any money by public issues during the period.
21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the period.

PLACE : Mumbai
DATED : 27/08/2013

For C.P.Jaria & Co
Chartered Accountants
F.No.104058W
Sd/-
(P.K.Jain)
Partner
M.No.112020

BALANCE SHEET AS AT 30.6.2013

PARTICULARS	NOTE	CURRENT YEAR 15 MONTHS	PRE. YEAR 12 MONTHS
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	1	30,019,510	30,019,510
(b) Reserves and Surplus	2	2,166,720	64,424,951
(c) Money received against share warrants		0	0
(2) Share Application money pending allotment		0	0
(3) Non-current Liabilities			
(a) Long-Term Borrowings		0	0
(b) Deferred tax liabilities (Net)		0	0
(c) Other Long term liabilities		0	0
(d) Long term provisions		0	0
(4) Current Liabilities			
(a) Short Term borrowings		0	0
(b) Trade Payables	3	188,788	307,499
(c) Other current Borrowings		0	0
(d) Short-term Provisions		0	0
Total		<u>32,375,018</u>	<u>94,751,960</u>
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Asssets			
(i) Tangible Assets	4	180,326	180,326
(ii) Intangible Assets		0	0
(iii) Capital work-in-progress		0	0
(iv) Intangible assets under development		0	0
(b) Non-Current Investments	5	26,206,053	87,297,947
(c) Deferred tax Assets (Net)		0	0
(d) Long Term loans and advances	6	5,841,999	5,841,999
(e) Other non-current assets		0	0
(2) Current Assets			
(a) Current Investments		0	0
(b) Inventories		0	0
(c) Trade receivables	7	0	1,395,372
(d) Cash & Cash equivalents	8	146,640	36,316
(e) Short term loans & advances		0	0
(f) Other Current Assets		0	0
Total		<u>32,375,018</u>	<u>94,751,960</u>

AS PER OUR REPORT OF EVEN DATE
FOR **C.P.JARIA & CO**
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF BOARD OF DIRECTORS

(P.K.JAIN)
PARTNER
M.NO 112020

PLACE : MUMBAI
DATED : 27/08/13

sd/-
Neeraj Gupta
Director

sd/-
Harilal Singh Faran
Director

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 30.03.13

PARTICULARS	NOTE	CURRENT YEAR 15 MONTHS	PRE. YEAR 12 MONTHS
I. Revenue from operations	9	0	232,100
II. Other Income		0	0
III. Total Revenue (I + II)		<u>0</u>	<u>232,100</u>
IV. Expenses			
Cost of Material Consumed		0	0
Purchase of Stock-in-trade		0	196,450
Changes in inventories of finished goods, work-in progress and stock-in trade		0	0
Employee benefit Expenses	10	61,035	22,200
Finance costs		0	0
Other expenses	11	1,105,302	198,599
IV. Total Expenses		<u>1,166,337</u>	<u>417,249</u>
V. Profit before exceptional and extraordinary items & Tax (III-IV)		(1,166,337)	(185,149)
VI. Exceptional Items		0	0
VII. Profit before extraordinary items & Tax (V-VI)		(1,166,337)	(185,149)
VIII. Extraordinary items		(61,091,894)	0
IX. Profit before tax (VII-VIII)		<u>(62,258,231)</u>	<u>(185,149)</u>
X. Tax Expenses			
(1) Current Tax		0	0
(2) Deferred Tax		0	0
XI. Profit(loss) from the period from continuing operations after tax (VII-VIII)		(62,258,231)	(185,149)
XII. Profit(loss) from discontinuing operations		0	0
XIII. Tax expenses of discontinuing operations		0	0
XIV. Profit(loss) from discontinuing operations after tax (XII-XIII)		0	0
XV. Profit(loss) for the period (XI+XIV)		<u>(62,258,231)</u>	<u>(185,149)</u>
XVI. Earning per equity share			
(1) Basic		(20.73)	(0.06)
(2) Diluted		(20.73)	(0.06)

AS PER OUR REPORT OF EVEN DATE
FOR C.P.JARIA & CO
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF BOARD OF DIRECTORS

(P.K.JAIN)
PARTNER
M.NO 112020

sd/-
Neeraj Gupta
Director

sd/-
Harilal Singh Faran
Director

PLACE : MUMBAI
DATED : 27/08/13

NOTES TO BALANCE SHEET & PROFIT & LOSS STATEMENT

PARTICULARS	CURRENT YEAR	PRE. YEAR	
NOTE-1 : SHARE CAPITAL			
AUTHORISED SHARE CAPITAL			
9830000 EQUITY SHARES OF RS.10/-EACH	98,300,000	98,300,000	
17000 PREFERENCE SHRES OF RS 100/- EACH	1,700,000	1,700,000	
	<u>100,000,000</u>	<u>100,000,000</u>	
ISSUED			
3003751 EQUITY SHARES OF RS 10/- EACH	30,037,510	30,037,510	
SUBSCRIBED & PAID UP SHARE CAPITAL			
3001951 EQUITY SHARES OF RS 10/-EACH	30,019,510	30,019,510	
	<u>30,019,510</u>	<u>30,019,510</u>	
	EQUITY	PREFERENCE	
NOTE-1A	(NUMBER)	NUMBER	
RECONCILAITION OF SHARES OUTSTANDING			
SHARES OUTSTANDING AT THE BEGGINING OF YEAR	3,003,751	0	
SHARES ISSUED DRING THE YEAR	0	0	
SHARES BOUGHT BACK DURING THE YEAR	0	0	
SHARES OUTSTANDING AT THE END OF YEAR	3,003,751	0	
NOTE-1B			
SHAREHOLDER HOLDING FOR THAN 5% SHARES	%	NO OF SHARES	NO OF SHARES
ANSHU GUPTA	14.15	424,740	0
DINESH GOSWAMI	10.60	318,131	0
DOLLY KHUHA	8.78	263,552	0
KHUA POOJA NITESH	8.66	259,930	0
SUNITA D GOSWAMI	7.90	237,250	0
SUNITA G GOSWAMI	6.60	198,177	0
CLASSIC FILAMENTS LTD	14.15	0	424,740
MANGALYA TRADING & INVESTMENTS LTD	7.96	0	238,836
MAYOGA INVESTMENTS LTD	7.90	0	237,250
MAPARNA INVESTMENTS LTD	6.92	0	207,785
NO SHARES WERE ALLOTTED OTHER THAN CASH, BONUS FOR LAST FIVE YEARS			
NO SHARES WERE BOUGHT BACK FOR LAST FIVE YEARS			
NOTE-2 : RESERVES & SURPLUS			
A. CAPITAL REDEMPTION RESERVE			
OPENING BALANCE		1,650,000	1,650,000
ADD:CURRENT YEAR TRANSFER		0	0
LESS: WRITTEN BACK IN CURRENT YEAR		0	0
CLOSING BALANCE		<u>1,650,000</u>	<u>1,650,000</u>
B. SHARES PREMIUM ACCOUNT			
OPENING BALANCE		8,396,555	8,396,555
ADD:PREMIUM CREDITED		0	0
LESS: PREMIUM UTILIZED		0	0
CLOSING BALANCE		<u>8,396,555</u>	<u>8,396,555</u>
C. GENERAL RESERVES			
OPENING BALANCE		13,600,000	13,600,000
ADD:CURRENT YEAR TRANSFER		0	0
LESS: WRITTEN BACK IN CURRENT YEAR		0	0
CLOSING BALANCE		<u>13,600,000</u>	<u>13,600,000</u>
D. SPECIAL RESERVE FUND			
OPENING BALANCE		1,757,000	1,757,000
ADD:CURRENT YEAR TRANSFER		0	0
LESS: WRITTEN BACK IN CURRENT YEAR		0	0
CLOSING BALANCE		<u>1,757,000</u>	<u>1,757,000</u>

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

PARTICULARS	CURRENT YEAR	PRE. YEAR
E PROFIT & LOSS A/C		
OPENING BALANCE	39,021,396	39,206,545
ADD: CURRENT YEAR PROFIT/(LOSS)	(62,258,231)	(185,149)
LESS: WRITTEN BACK IN CURRENT YEAR	0	0
CLOSING BALANCE	(23,236,835)	39,021,396
TOTAL	<u>2,166,720</u>	<u>64,424,951</u>

NOTE-3 : TRADE PAYABLES

SUNDRY CREDITORS FOR EXPS	188,788	307,499
	<u>188,788</u>	<u>307,499</u>

NOTE - 4 :

SR. PARTICULARS NO.	GROSS BLOCK			DEPRICIATION			NET BLOCK	
	AS ON 01.04.11	ADD/DEL DURING THE YEAR	TOTAL AS ON 31.03.12	AS ON 01.04.11	DURING THE YEAR	TOTAL AS ON 31.03.12	AS ON 31.03.12	AS ON 01.04.11
A. TANGIBLE ASSETS								
1 OFFICE EQUIPMENTS	303825	0	303825	228638	0	228638	75187	75187
2 FURNITURE & FIXTURE	128557	0	128557	116118	0	116118	12439	12439
3 DEAD STOCK	28413	0	28413	19599	0	19599	8814	8814
4 COMPUTER	551653	0	551653	538634	0	538634	13019	13019
5 VEHICLES	253551	0	253551	182684	0	182684	70867	70867
TOTAL	1265999	0	1265999	1085673	0	1085673	180326	180326
PREVIOUS YEAR	1265999	0	1265999	1085673	0	1085673	180326	180326

NO IMPAIRMENT/REVALATION WERE DONE IN LAST FIVE YEARS

NOTE-5 : NON-CURRENT INVESTMENTS

OTHER INVESTMENTS: INVESTMENT IN EQUITY INSTRUMENTS

2 EQ. SHARES OF MAHASMURTI INVESTMENT LTD OF 100/- EACH	200	200
2973286 Eq SHARES of IDI LTD OF RS 10/- EACH	0	61,091,894
1369800 Eq SHARES of MAFATLAL DYES & CHEMICALS LTD RS 10/-	26,205,349	26,205,349
20 Eq SHARES of SHRI ARBUDA MILLS LTD	281	281
2 EQ. SHARES OF MALULYA MILLS LTD	223	223
	<u>26,206,053</u>	<u>87,297,947</u>

ALL THE INVESTMENTS ARE STATED AT COST

NOTE-6 : LONG TERM LOANS & ADVANCES

OTHER ADVANCES

UNSECURED	5,841,999	5,841,999
	<u>5,841,999</u>	<u>5,841,999</u>

NOTE-7 : TRADE RECEIVABLES

EXCEEDING SIX MONTHS	0	1,395,372
	<u>0</u>	<u>1,395,372</u>

NOTE-8 : CASH & CASH EQUIVALENTS

CASH IN HAND	109,399	3,531
BANK BALANCE	37,241	32,785
	<u>146,640</u>	<u>36,316</u>

33RD ANNUAL REPORT 2012-13

<u>PARTICULARS</u>	<u>CURRENT YEAR</u>	<u>PRE. YEAR</u>
NOTE-9 : REVENUE FROM OPERATIONS		
SALES OF TRADED GOODS	0	232,100
	<u>0</u>	<u>232,100</u>
NOTE-10 : EMPLOYEE BENEFIT EXPENSES		
SALARY	61,035	22,200
	<u>61,035</u>	<u>22,200</u>
NOTE-11 : OTHER EXPENSES		
PRINTING & STATINARY EXPS	18,766	23,145
AUDIT FEES	15,000	10,000
PROFESSIONAL FEES	51,257	0
REGISTRAR FEES	122,531	0
BSE LISTING FEES	23,657	0
NSDL FEES	6,766	0
POSTAL BALLOT EXPS	205,650	
BSE REINSSTATEMENT FEES	641,805	0
BANK CHARGE	316	0
GENERAL EXPENSES	19,554	165,454
	<u>1,105,302</u>	<u>198,599</u>

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

Note-11. SIGNIFICANT ACCOUNTING POLICIES :

1. GENERAL

The Financial Statements have generally been prepared on the historical cost convention. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principals.

2. BASIS OF ACCOUNTING

The company follows the mercantile system of accounting generally except otherwise stated herein below, if so.

3. FIXED ASSETS

Fixed assets are stated at cost of less accumulated depreciation. No Depreciation has been provided during the year under consideration.

4. INVESTMENTS

Investments are stated at cost. During the year company as written off investment of Rs. 6,10,91,894/- in 2973286 Equity shares of IDI Ltd as the company is liquidated.

5. INVENTORIES

The company is not having any type of inventory.

6. REVENUE AND EXPENDITURE RECOGNITION

Revenue is recognized and expenditure is accounted for on their accrual except insurance claim, claims in respect of material purchased and sold which are accounted for on cash basis.

7. MISCELLANEOUS EXPENDITURE

Miscellaneous Expenditure such as preliminary expenditure are amortized over a period of 5 years.

8. DEFER TAX

The Deferred tax is recognized for all temporary differences subject to the consideration of prudence and at currently available rates. Deferred Tax assets are recognized only if there is virtual certainty that they will be realized.

9. FOREIGN CURRENCY TRANSACTION

There is no such transaction during the year.

10. CONTINGENT LIABILITIES

There is no any contingent liability.

11. TRADE RECEIVABLE AND PAYABLE

Balances of trade payable and receivable are subject to confirmation, reconciliation and consequential adjustments, if any.

12. RELATED PARTY TRANSACTIONS

There were no transaction between related concern/parties.

13. Employees Benefit Expenses

Particulars	Current Year	Previous Year
Salary Paid	61035	22200

14. Details of Payment to Auditors

Particulars	Current Year	Previous Year
As Auditor	15000	10000

15. The amount due to Micro & Small Enterprises are based on the information available with the company.

16. Figures of the previous year have been regrouped/re-cast wherever necessary.

AS PER OUR REPORT OF EVEN DATE
FOR C.P.JARIA & CO
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF BOARD OF DIRECTORS

(P.K.JAIN)
PARTNER
M.NO 112020

PLACE : MUMBAI
DATED : 27/08/13

sd/-
Neeraj Gupta
Director

sd/-
Harilal Singh Faran
Director

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30/06/2013

	30 June 2013	31 March 2012
Net Profit/(loss) before tax and Extra Ordinary items	(1,166,337)	(185,149)
Adjustments for		
Depreciation	-	-
Interest Paid	-	-
Interest/dividend	-	-
Misc. Expenses Written off	-	-
Operating Profit Before Working Capital Change	(1,166,337)	(185,149)
Adjustments for		
Trade and other receivables	1,395,372	-
Inventories	-	-
Trade Payables	(118,711)	125,454
Other receivables/Current Assets/Deferred Tax Assets	-	-
Cash generated from operations	110,324	(59,695)
Interest paid	-	-
Direct Taxes paid	-	-
Extra-Ordinary Items	-	-
Net Cash from Operating Activities	110,324	(59,695)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Sale of fixed Assets	-	-
New Investments	-	-
Sale of Investments	-	-
Interest received	-	-
Dividend received	-	-
Net Cash used in investing activities	-	-
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds from issue of share capital	-	-
Proceeds from Long term borrowings	-	-
Repayment of Financial Liability/Lease	-	-
Dividend paid	-	-
Net Cash used in financing activities	-	-
Net increase/(decrease) in cash and cash equi.	110,324	(59,695)
Cash & Cash equivalents as at 01/04/2012(2011)	36,316	96,011
Cash & Cash equivalents as at 30/06/2013(2012)	146,640	36,316

AS PER OUR REPORT OF EVEN DATE
FOR C.P.JARIA & CO
 CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF BOARD OF DIRECTORS

(P.K.JAIN)
 PARTNER
M.NO 112020

PLACE : MUMBAI
 DATED : 27/08/2013

sd/-
 Neeraj Gupta
 Director

sd/-
 Harilal Singh Faran
 Director

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)

AUDITOR'S STATEMENT ON CASH FLOW STATEMENT

To,
The Members,
MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(Formerly Known as Mahamaya Investments Limited)
Flat No..53 , 5th Floor , Building No.11
Vijay Vilas Tores ,
GB Road
Kaveser ,
Thane , Maharashtra -400615

We have audited the Cash Flow Statement of Mahamaya Investment Limited as at 30th June 2013. This financial statement is responsibility of the Company's Management. Our responsibility is to express an opinion on this financial statement based on our audit.

In our opinion and best of our information and according to the explanation give to us, the said Cash Flow Statement read together with the Significant Accounting Policies and other requirement thereon give the information required by the Listing Agreement entered into with the Stock Exchanges, in the manner so required, and present a true and fair view, in our conformity with the accounting principles generally accepted in India; in so far as it relates to the cash flow of the Company for the year ended on that date

PLACE : Mumbai.
DATED : 27th August , 2013

For C.P.Jaria & Co
Chartered Accountants
FRN 104058W
Sd/-
Pankaj Kumar Jain
Partner
M.No.112020

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(FORMERLY KNOWN AS MAHAMAYA INVESTMENTS LIMITED)
FLAT NO. 53 , 5TH FLOOR, BUILDING NO.11 , VIJAY VILASTORES , GB ROAD, KAVESER , THANE ,
MAHARASHTRA – 400615.

ATTENDANCE SLIP

Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall.

I HEREBY RECORD MY PRESENCE AT THE **33RD ANNUAL GENERAL MEETING** OF THE COMPANY AT THE HARMONY BANQUET HALL, PLOT NO. C-7, 3RD FLOOR, BHIMASHANKAR BHAVAN, NEW MHADA, OPP SIDDHACHAL CLUB HOUSE, VASANT VIHAR, THANE (WEST) – 400 610 ON TUESDAY, THE **22ND OCTOBER, 2013 AT 12.00 NOON.**

Name of the Shareholder

Signature

Folio No. _____

(Full name of Proxy)

Note: No Duplicate Attendance Slip will be issued at the meeting hall. You are requested to bring your copy of Annual Report to the Meeting.

(TEAR)

MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(FORMERLY KNOWN AS MAHAMAYA INVESTMENTS LIMITED)
FLAT NO. 53 , 5TH FLOOR, BUILDING NO.11 , VIJAY VILASTORES , GB ROAD, KAVESER , THANE ,
MAHARASHTRA – 400615.

PROXY FORM

I/WE.....OF.....
IN THE DISTRICT OF BEING A MEMBER/MEMBERS OF THE ABOVE NAMED COMPANY
HEREBY APPOINT OF IN THE
DISTRICT OF..... OR FAILING HIM OF
..... IN THE DISTRICT OF AS MY /
OUR PROXY TO VOTE FOR ME/US ON MY OUR BEHALF AT THE **33RD ANNUAL GENERAL MEETING** OF THE
COMPANY TO BE HELD AT HARMONY BANQUET HALL, PLOT NO. C-7, 3RD FLOOR, BHIMASHANKAR BHAVAN,
NEW MHADA, OPP SIDDHACHAL CLUB HOUSE, VASANT VIHAR, THANE (WEST) – 400 610 ON TUESDAY, **THE**
22ND OCTOBER, 2013 AND AT ANY ADJOURNMENT THEREOF.

Signed this..... day of, 2013.

Reg. Folio No.....

No. of Shares

Affix
Signature
Revenue
Stamp

Note:

This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company, not less than 48 hours before the meeting.

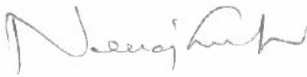
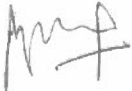
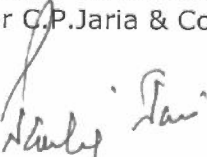
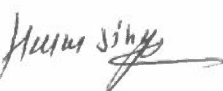
Book - Post

To

If undelivered, please return to
MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(FORMERLY KNOWN AS MAHAMAYA INVESTMENTS LIMITED)
FLAT NO.53 , 5TH FLOOR, BUILDING NO.11 ,
VIJAY VILAS TORES , GB ROAD, KAVESER , THANE ,
MAHARASHTRA – 400615.

Pratiksha Printers, A'bad. 9825262512

FORM A
(Pursuant to Clause 31(a) of Listing Agreement)

1.	Name of the Company	Millennium Online Solutions (India) Limited (Formerly Known as Mahamaya Investments Limited)
2.	Annual Financial Statements for the year ended	30 th June, 2013
3.	Type of Audit observation	Un-qualified/ Matter of Emphasis
4.	Frequency of Observation	Not Applicable
5.	<p>To be Signed by-</p> <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the Company • Audit Committee Chairman 	<p>Mr. Neeraj Gupta </p> <p>Mr. Pyarelal Verma </p> <p>Audit Report dated 27th August, 2013 On the financial statements of the Company For C.P.Jaria & Co. , Chartered Accountants</p> <p> Partner (Membership No. 112020)</p> <p>Mr Harilal Singh Faran </p>