

# Eins Edutech Limited

33 Brijwasi Building, Sonawala Road, Goregaon (E), Mumbai - 400 063. Ph: 022 - 67135107

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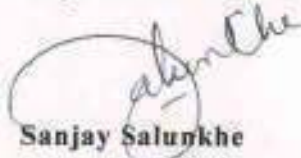
## NOTICE

**NOTICE** is hereby given that the Annual General Meeting of the Members of Eins Edutech Limited (Formerly known as Thyrocare Laboratories Limited) will be held on Saturday, 29<sup>th</sup> September, 2012 at 11.00 AM at the Registered Office of the Company at 4<sup>th</sup> Floor, Brijwasi Building, Opp Udyog Bhavan, Sonawala Road, Goregaon (E), Mumbai - 400063 to transact the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2012, Profit and Loss Account for the period ended 31<sup>st</sup> March 2012 and the reports of Directors and Auditors thereon.
2. To re-appoint M/s. Banshi Jain & Associates., Chartered Accountants, retiring auditors as Statutory Auditors of the Company and to fix their remuneration.
3. To reappoint Mr. Balkrishna Salunkhe as director of the company who is liable to retire by rotation.

**For Eins Edutech limited**  
**(Formerly Known as Thyrocare Laboratories Limited)**

  
**Sanjay Salunkhe**  
**Managing Director**

Date: 14th August, 2012  
Place: Mumbai

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# Eins Edutech Limited

33 Brijwasi Building, Sonawala Road, Goregaon (E), Mumbai - 400 063. Ph: 022 - 67135107

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## Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ENCLOSED AND IF INTENDED TO BE USED, IT SHOULD BE RETURNED TO THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE AGM DULY COMPLETED.
2. CORPORATE MEMBERS INTENDING TO SEND THEIR AUTHORIZED REPRESENTATIVE TO ATTEND AND VOTE AT THE MEETING ARE REQUESTED TO ENSURE THAT THE AUTHORIZED REPRESENTATIVE CARRIES A DULY CERTIFIED TRUE COPY OF THE BOARD RESOLUTION, POWER OF ATTORNEY OR SUCH OTHER VALID AUTHORIZATIONS UNDER SECTION 187 OF THE COMPANIES ACT, 1956, AUTHORIZING THEM TO ATTEND AND VOTE AT THE MEETING. IN TERMS OF THE PROVISIONS OF THE COMPANIES ACT, 1956, THE REPRESENTATIVES OF CORPORATE MEMBERS WITHOUT PROPER AUTHORIZATION, SUCH AS BOARD RESOLUTION OR POWER OF ATTORNEY OR SUCH OTHER VALID AUTHORIZATION, MAY NOT BE ABLE TO ATTEND THE MEETING.
3. THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS WILL REMAIN CLOSED FROM WEDNESDAY, SEPTEMBER 26, 2012 TO FRIDAY, SEPTEMBER 28, 2012 (BOTH DAYS INCLUSIVE)



**B. L. Jain**  
B.Com., (Hons.) F.C.A.

**R. B. Golecha**  
B.Com., (Hons.) F.C.A.

**S. B. Dudhawal**  
B.Com., (Hons.) F.C.A.

**S. B. Rakhecha**  
B.Com., F.C.A.

**Parag Jain**  
B.Com., F.C.A., D.I.S.A.

**Anuj Golecha**  
B.Com., F.C.A., D.I.S.A.

**Vishal Sheth**  
B.Com., F.C.A.

**AUDITORS' REPORT TO THE MEMBERS OF  
EINS EDUTECH LIMITED  
(Formerly known as THYROCARE LABORATORIES LIMITED)**

1. We have audited the attached Balance Sheet of **Eins Edutech Limited** ( Formerly known as **Thyrocare Laboratories Limited** ) as at 31<sup>st</sup> March, 2012, the Profit and Loss Account & also the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

4. Further to our comments in the annexure referred to above, we report that:

- (i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of the account as required by law have been kept by the Company so far as appears from our examination of those books;
- (iii) The Balance Sheet and Profit and Loss Account dealt with by this Report are in agreement with the books of accounts;



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- (iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section 3(c) of Section 211 of the Companies Act, 1956;
- (v) On the basis of written representations received from the directors, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Profit & Loss Account, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2012; and
- (b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

For **BANSHI JAIN & ASSOCIATES**  
Chartered Accountants



**SANJAY DUDHAWAT**  
Partner

Membership No. : 34493

MUMBAI, 14<sup>th</sup> August 2012.



**ANNEXURE TO AUDITOR'S REPORT**

(Referred to in paragraph 3 of our report of even date,)

- (i) The Company does not have any fixed asset and therefore clause 4(i) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company during the year under review.
- (ii) The Company's nature of operation does not require it to hold inventories. Accordingly, clause 4(ii) of the Companies (Auditors Report) Order, 2003 is not applicable.
- (iii) The Company has not granted any advances to companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (iv) In our opinion, and according to the information and explanations given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of fixed assets. The activities of the Company do not involve purchase of inventory and the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- (v)
  - (a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
  - (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.



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- (vi) The Company has not accepted any deposits from public and hence directives issued by the Reserve Bank of India and the provisions of Section 58A and 58AA of the Companies Act, 1956 and rules framed there under are not applicable for the year under audit.
- (vii) In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
- (viii) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 in respect of services carried out by the Company.
- (ix) (a) According to the records of the Company, the company has been regular in depositing with appropriate authorities undisputed statutory dues including income tax, sales tax, wealth tax, cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty, excise duty and cess were in arrears, as at 31<sup>st</sup> March, 2012 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty and cess which have not been deposited on account of any dispute.
- (x) The Company does not have accumulated losses at the end of the financial year. The Company has not incurred cash losses during the current financial or in the immediately preceding financial year.



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- (xi) The Company has not taken any loans from a financial institution or a bank or issued any debentures. Accordingly, clause 4(xi) of the order is not applicable.
- (xii) The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, clause 4(xii) of the order is not applicable.
- (xiii) The company is not a chit fund or a nidhi/ mutual benefit fund/ society. Accordingly, clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.
- (xiv) According to the information and explanations given to us, the Company has not dealt or traded in shares, securities, debentures and other investments. Accordingly, clause 4(xiv) of the order is not applicable to the company.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions. Accordingly, clause 4(xv) of the order is not applicable to the company.
- (xvi) The Company has not obtained any term loans. Accordingly, clause 4(xvi) of the order is not applicable to the company.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the Company has not raised any funds on short-term basis.
- (xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause 4(xviii) of the order is not applicable to the company.

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- (xix) The Company has not issued any debentures. Accordingly, clause 4(xix) of the order is not applicable to the company.
- (xx) The Company has not raised any money by public issues during the year. Accordingly, clause 4(xx) of the order is not applicable to the company.
- (xxi) According to the information and explanations given to us, no fraud on, or by the company has been noticed or reported during the course of our audit.



For **BANSHI JAIN & ASSOCIATES**  
Chartered Accountants

  
**SANJAY DUDHAWAT**  
Partner

Membership No. : 34493

MUMBAI, 14<sup>th</sup> August , 2012



**EINS EDUTECH LIMITED**  
 (Formerly Known as THYROCARE LABORATORIES LIMITED)  
**BALANCE SHEET AS AT MARCH 31 2012**

	Note No.	Specify Currency	
		As at end of	
		Current Reporting Period	Previous Reporting Period
		March 31,	
		2012	2011
<b>EQUITY AND LIABILITIES :</b>			
<b>Shareholders' Funds :</b>			
Share Capital	2	2,700,000	2,700,000
Reserves and Surplus	3	8,538,114	7,761,226
<b>Current Liabilities :</b>			
Trade Payables	4	69,583	322,624
Other Current Liabilities	5	59,011	90,493
Short Term Provisions	6	1,259,757	1,071,757
<b>Total</b>		<b>12,626,465</b>	<b>11,946,099</b>
<b>ASSETS :</b>			
<b>Non - Current Assets :</b>			
Non Current Investments	7	6,720,673	6,069,638
Deferred Tax Assets [ Net ]		-	-
Long Term Loans and Advances	8	1,225,270	2,209,802
<b>Current Assets :</b>			
Trade Receivables	9	1,549,571	1,377,000
Cash and Bank balance	10	3,040,184	2,267,599
Short Term Loans and Advances	11	34,193	22,060
Other Current Assets	12	56,573	-
<b>Total</b>		<b>12,626,465</b>	<b>11,946,099</b>

The notes are an integral part of these financial statements

As per our report of even date

For **Banshi Jain and Associates**  
 Chartered Accountants

**SANJAY DUDHAWAT**  
 Partner  
 Membership No. 34493

MUMBAI.  
 16 August 2012



For & Behalf of Board

**Sanjay Salunkhe**  
*R. N. Salunkhe*

**Rajendra Salunkhe**

*Salunkhe*  
**Bal Krishna Salunkhe**

**EINS EDUTECH LIMITED**  
**(Formerly Known as THYROCARE LABORATORIES LIMITED)**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31 2012**

	Note No.	Specify Currency	
		Current Reporting Period	Previous Reporting Period
		MARCH	
		2012	2011
<b>REVENUE :</b>			
Revenue from Operations	13	1,460,743	2,384,000
Other Income	14	472,455	377,902
<b>Total Revenue</b>		<b>1,933,198</b>	<b>2,761,902</b>
<b>EXPENSES :</b>			
Employee Benefits Expense	15	-	125
Finance Costs	16	5,860	25,205
Other Expenses	17	962,450	1,770,499
<b>Total Expenses</b>		<b>968,310</b>	<b>1,795,829</b>
<b>Profit / [Loss] before exceptional &amp; extraordinary items and Tax</b>		<b>964,888</b>	<b>966,073</b>
Less : Exceptional Items		-	-
<b>Profit / [Loss] before extraordinary items and Tax</b>		<b>964,888</b>	<b>966,073</b>
Less : Extraordinary Items		-	-
<b>Profit / [Loss] before Tax</b>		<b>964,888</b>	<b>966,073</b>
Less / [ Add ] : Tax Expense			
Current Tax		188,000	665,000
Deferred Tax		-	10,050
<b>Profit / [Loss] for the period</b>		<b>776,888</b>	<b>291,023</b>
<b>Earning per Equity Share [EPS] [ in Rupees ]</b>	18		
Basic		2.88	1.08
Diluted		2.88	1.08

As per our report of even date

For Banshi Jain and associates  
Chartered Accountants

**SANJAY DUDHAWAT**  
Partner  
Membership No. 34493

MUMBAI  
14 August 2012



For & Behalf of Board

*Sanjay Salunkhe*  
**Sanjay Salunkhe**

*R. N. Salunkhe*  
**R. N. Salunkhe**

**Rajendra Salunkhe**

*Bal Krishna Salunkhe*  
**Bal Krishna Salunkhe**

**EINS EDUTECH LIMITED**  
(Formerly Known as THYROCARE LABORATORIES LIMITED)  
Cash flow Statement for the year ended March 31, 2012

Particulars	INR	
	Figures for the	
	Current Reporting Period	Previous Reporting Period
	March 31,	
	2012	2011
<b>A Cash Flows from Operating Activities:</b>		
Net profit before taxation and after extraordinary items	964,888	966,073
Adjustments for:		
Interest income	(71,420)	(308,264)
Dividend income	(401,035)	(69,638)
Interest Expense		24,688
Total	(472,455)	(353,214)
Operating profit before working capital changes	492,433	612,859
Adjustments for:		
[Increase]/Decrease in trade receivables	(172,571)	(1,377,000)
[Increase]/Decrease in short term advances	(12,133)	
[Increase]/Decrease in long term advances	1,535,296	2,633,568
[Increase]/Decrease in other current assets	(56,573)	
Increase/[Decrease] in trade payables	(253,041)	312,851
Increase/[Decrease] in other current liabilities	(31,482)	87,239
Total	1,009,496	1,656,658
Cash generated from operations	1,501,929	2,269,517
Direct taxes paid [Net of refunds]	(550,764)	(380,878)
Net cash from operating activities	951,165	1,888,639
<b>B Cash flows from investing activities:</b>		
Proceeds from sale of Non Current Investments	601,078	
Purchase of Non-Current investments	(1,252,113)	(6,069,638)
Interest received	71,420	308,264
Dividend received	401,035	69,638
Net cash from investing activities	(178,580)	(5,691,736)
<b>C Cash flows from financing activities:</b>		
Issue of Equity Shares	-	250,000
Premium on issue of shares	-	2,250,000
Interest paid	-	(24,688)
Net cash used in financing activities	-	2,475,312
<b>Net increase/(-) decrease in cash and cash equivalents</b>	<b>772,585</b>	<b>(1,327,785)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>2,267,599</b>	<b>3,595,384</b>
<b>Cash and cash equivalents at the close of the period</b>	<b>3,040,184</b>	<b>2,267,599</b>

- 1 All figures in brackets are outflow.  
2 Previous year's figures have been regrouped wherever necessary.

As per our report of even date

For Banshi Jain and Associates  
Chartered Accountants

**SANJAY DUDHAWAT**  
Partner  
Membership No. 34493

MUMBAI.  
14 August, 2012



For & Behalf of Board

*Sanjay Salunkhe*  
*R. N. Sachin*  
**Sanjay Salunkhe**  
**Rajendra Salunkhe**  
*Bal Krishna Salunkhe*  
**Bal Krishna Salunkhe**

**EINS EDUTECH LIMITED**  
**(Formerly Known as THYROCARE LABORATORIES LIMITED)**  
**Significant Accounting Policies**

**1.1 Basis of Accounting :**

The financial statements are prepared under the historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and they comply with the Accounting Standards prescribed in the Companies [ Accounting Standards ] Rules, 2006 issued by the Central Government to the extent applicable and with the applicable provisions of the Companies Act, 1956.

**1.2 Presentation and disclosure of financial statements :**

For the year ended 31st march 2012, the Revised Schedule VI notified under The Companies Act,1956 has become applicable principles followed for preparation of financial statements. However it has significant impact on presentation and disclosures made in the financial statement. The company has also reclassified,regrouped the previous year figures in accordance with the requirements applicable in the Current Year.

**1.3 Use of Estimates :**

The preparation of Financial Statements in conformity with the Accounting Standards generally accepted in India 'requires, the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting 'estimates is recognised prospectively in current and future periods.

**1.4 Investments :**

**A**

Long term and strategic investments are stated at cost, less any diminution in the value other than temporary.

**B**

Current investments, if any, are stated at lower of cost and fair value determined on individual investment basis.

**1.5 Revenue Recognition :**

**A**

Service income is recognised as per the terms of contracts with the customers when the related services are performed or the agreed milestones are achieved and are net of service tax wherever applicable.

**B**

Dividend income is recognised when the unconditional right to receive the income is established.

**C**

Interest income is recognised on time proportionate method.

**D**

Revenue in respect of other income is recognised when no significant uncertainty as to its determination or realisation exists.

**1.6 Taxes on Income :**

**A**

Tax expenses comprise of current and deferred tax.

**B**

Current tax is measured at the amount expected to be paid on the basis of reliefs and deductions available in 'accordance with the provisions of the Income Tax Act, 1961.

**1.7 Provisions, Contingent Liabilities and Contingent Assets :**

Provision is recognised when the company has a present obligation as a result of past events and it is probable that the outflow of resources will be required to settle the obligation and in respect of which reliable estimates can be made. A disclosure for contingent liability is made when there is a possible obligation, that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision / disclosure is made. Contingent assets are not recognised in the financial statements. Provisions and contingencies are reviewed at each balance sheet date and adjusted to reflect the correct management estimates.

**EINS EDUTECH LIMITED**  
(Formerly Known as THYROCARE LABORATORIES LIMITED)  
**Notes to the Financial Statements**

	INR	
	As at end of	
	Current Reporting Period	Previous Reporting Period
<b>Note : 2 - Share Capital :</b>	31-Mar-12	31-Mar-11
<b>Authorised :</b>		
15,000,000 [ as at 31-03-11 : 1,750,000] Equity Shares of Rs.10/- each	150,000,000	17,500,000
	150,000,000	17,500,000
<b>Issued, Subscribed and Fully Paid-up Equity Shares :</b>		
270,000 [ as at 31-03-11 : 245,000 ] Equity Shares of Rs.10/- each	2,700,000	2,700,000
	2,700,000	2,700,000
<b>A. The reconciliation of the number of Shares outstanding as at March 31,2012 and as at March 31,2011</b>		
	<b>As at march 31, 2012</b>	<b>As at march 31, 2011</b>
	<b>No of shares</b>	<b>Amount</b>
	<b>No of shares</b>	<b>Amount</b>
<b>EQUITY SHARE</b>		
At the beginning of the period	270,000	2,700,000
Add:	-	-
Less :	-	-
Outstanding at the end of the period	270,000	2,700,000
	270,000	2,700,000
	270,000	2,700,000
<b>B.Terms/ Rights attached to Shares</b>		
In the event of the liquation of the Company, equity share holders will be entitled to receive remaining assets of the company after distribution of all preference share holders. However, no such Preference share capital exist during the period. The distribution will in proportion to the number of equity shares held by the share holders.		
<b>C.Details of Share Holders holding more than 5% of Equity Shares</b>		
	<b>31st March 2012</b>	<b>31st March 2011</b>
<b>Equity Share of Rs.10 each fully Paid</b>	<b>NO OF SHARES</b>	<b>% of Total Holding</b>
NAME OF SHAREHOLDER	<b>NO OF SHARES</b>	<b>% of Total Holding</b>
1. SANJAY SALUNKHE	176,450	65.35
	176,450	65.35
	176,450	65.35
<b>Note : 3 - Reserve and Surplus :</b>	<b>31-Mar-12</b>	<b>31-Mar-11</b>
<b>Security Premium Account :</b>		
Balance as per last Balance Sheet	2,250,000	2,250,000
Add :	-	-
Less : Utilised for Bonus Issue	-	-
	2,250,000	2,250,000
<b>Surplus :</b>		
Balance as per last Balance Sheet	5,511,226	5,220,203
Add : Profit for the period	776,888	291,023
	6,288,114	5,511,226
Less : Appropriations :		
	6,288,114	5,511,226
Balance as at year end	6,288,114	5,511,226
<b>Total</b>	<b>8,538,114</b>	<b>7,761,226</b>
	8,538,114	7,761,226
<b>Note : 4 - Trade Payables :</b>	<b>31-Mar-12</b>	<b>31-Mar-11</b>
Sundry Creditors	69,583	322,624
<b>Total</b>	<b>69,583</b>	<b>322,624</b>
	69,583	322,624
<b>Note : 5- Other Current Liabilities :</b>	<b>31-Mar-12</b>	<b>31-Mar-11</b>
TDS payable	9,376	40,993
Other Payables :		
Audit fees payable	49,635	49,500
<b>Total</b>	<b>59,011</b>	<b>90,493</b>
	59,011	90,493



	INR	
	As at end of	
	Current Reporting Period	Previous Reporting Period
<b>Note : 6 - Short Term Provisions :</b>	31-Mar-12	31-Mar-11
Others :		
Provision for Taxation	1,259,757	1,071,757
<b>Total</b>	<b>1,259,757</b>	<b>1,071,757</b>
<b>Note : 7 - Non Current Investments :</b>	31-Mar-12	31-Mar-11
<b>Long Term Investments :</b>		
Trade Investments :		
Other Investments :		
Investments in Relaince money manager fund	5,468,560	6,069,638
Investments in IDBI Mutual Funds	1,252,113	-
<b>Total</b>	<b>6,720,673</b>	<b>6,069,638</b>
<b>Note : 8 - Long Term Loans and Advances :</b>	31-Mar-12	31-Mar-11
Secured, considered good ( unless otherwise stated)		
[Unsecured, Considered Good]		
Deposit with SEBI	25,000	25,000
Other Loans and Advances :		
Prepaid expenses	6,618	41,914
Advance payment of Tax ( including TDS)	1,193,652	642,888
Others :      Considered good *	-	1,500,000
<b>Total</b>	<b>1,225,270</b>	<b>2,209,802</b>
<b>Note : 9 - Trade Receivables :</b>	31-Mar-12	31-Mar-11
<b>Secured , considered good ( unless otherwise stated)</b>		
<b>Unsecured , Considered good ( unless otherwise stated)</b>		
Outstanding for a period exceeding 6 months from the date they are due for payment		
Others	1,549,571	1,377,000
<b>Total</b>	<b>1,549,571</b>	<b>1,377,000</b>
<b>Note : 10 - Cash and Bank balance :</b>	31-Mar-12	31-Mar-11
Balances with Banks		
on current accounts	1,986,552	1,747,483
In Deposit Account	1,045,370	502,184
Cash on hand	8,262	17,932
<b>Total</b>	<b>3,040,184</b>	<b>2,267,599</b>
<b>A</b> Company keeps Fixed deposit with the Nationalised IDBI bank , these deposits can be withdrawn by the company at the end of its maturity.		
<b>Note : 11 - Short Term Loans and Advances :</b>	31-Mar-12	31-Mar-11
Secured, considered good ( unless otherwise stated)		
[Unsecured, Considered Good] ( unless otherwise stated)		
Other Loans and Advances :		
Prepaid expenses	34,193	22,060
<b>Total</b>	<b>34,193</b>	<b>22,060</b>
<b>Note : 12 - Other Current Assets :</b>	31-Mar-12	31-Mar-11
Others		
SERVICE TAX RECEIVABLE	56,573	-
<b>Total</b>	<b>56,573</b>	<b>-</b>



	INR	
	As at end of	
	Current Reporting Period	Previous Reporting Period
<b>Note : 13- Revenue from Operations :</b>	<b>31-Mar-12</b>	<b>31-Mar-11</b>
Sale of Services		
Training Fees	1,460,743	2,384,000
Revenue from operations ( gross )	1,460,743	2,384,000
<b>Revenue from operations ( Net )</b>	<b>1,460,743</b>	<b>2,384,000</b>
<b>Note : 14 - Other Income :</b>	<b>31-Mar-12</b>	<b>31-Mar-11</b>
<b>Interest Income [Gross] :</b>		
From Bank deposits	71,420	78,008
Others	-	230,256
<b>Total</b>	<b>71,420</b>	<b>308,264</b>
<b>Dividend Income [ Gross ] :</b>		
From Long Term Investments	401,035	69,638
<b>Total</b>	<b>401,035</b>	<b>69,638</b>
<b>Total</b>	<b>472,455</b>	<b>377,902</b>
<b>Note : 15 - Employee Benefit Expense :</b>	<b>31-Mar-12</b>	<b>31-Mar-11</b>
Staff welfare expenses	-	125
<b>Total</b>	<b>-</b>	<b>125</b>
<b>Note : 16 - Finance Cost :</b>	<b>31-Mar-12</b>	<b>31-Mar-11</b>
Interest	-	24,688
Bank commission & charges		517
other borrowing costs		
Interest on TDS	5,860	
<b>Total</b>	<b>5,860</b>	<b>25,205</b>
<b>A The break up of interest cost in to major heads is given below :</b>		
a Unsecured loan	-	24,688
	-	24,688
<b>Note : 17 - Other Expenses :</b>	<b>31-Mar-12</b>	<b>31-Mar-11</b>
Rent	50,000	77,388
Rates and Taxes		12,936
Conveyance	408	463
Fees to CDSL	28,678	-
Fees to NSDL	3,861	
Franking charges	-	620
Traveling Expenses		
Professional Fees	567,892	432,500
Marketing, Selling & Distribution Expenses :		
Advertisement Expenses	141,629	45,972
	792,468	569,879
Legal charges	100,000	1,113,850
Audit Fees	50,150	55,000
Miscellaneous Expenses	19,832	31,770
<b>Total</b>	<b>962,450</b>	<b>1,770,499</b>
<b>B Audit fees</b>		
a Auditors' Remuneration [ Including Service Tax ] :		
i Audit Fees	50,150	55,000
iv Total	50,150	55,000
<b>Note : 18 - Calculation of Earnings per Equity Share [ EPS ] :</b>	<b>31-Mar-12</b>	<b>31-Mar-11</b>
The numerators and denominators used to calculate the basic and diluted EPS are as follows :		
<b>A</b> Profit after tax attributable to Shareholders	INR	<b>776,888</b>
<b>B</b> Basic and weighted average number of Equity shares outstanding during th	Nos.	<b>270,000</b>
<b>C</b> Nominal value of equity share	INR	<b>10</b>
<b>D</b> Basic EPS	INR	<b>2.88</b>
<b>De</b> Diluted EPS	INR	<b>2.88</b>
		<b>1.08 *</b>
		<b>1.08 *</b>



**Note : 19 - Related Party Transactions :**

**A. Name of the Related Party and Nature of the Related Party Relationship :**

Directors and their relatives :

- |   |                           |                   |
|---|---------------------------|-------------------|
| 1 | Mr. Sanjay N Salukhe      | Managing Director |
| 2 | Mr. Balkrishna N Salunkhe | Director          |
| 3 | Mr. Rajendra N Salunkhe   | Director          |

**B Enterprises significantly influenced by Directors and /or their relatives**

- |   |  |
|---|--|
| 1 | Jaro Institute of Technology Management and Research Pvt Ltd |
| 2 | Net Employment Services Pvt Ltd                              |

**Enterprises significantly influenced by Directors and /or their relatives**

- |   |               |
|---|---------------|
| 1 | Training Fees |
| 2 | Room Rent     |

	31-Mar-12	31-Mar-11
	1,338,000	854,000
	50,000	77,388

As per our report of even date

For **Banshi Jain and associates**  
Chartered Accountants

**SANJAY DUDHAWAT**  
Partner  
Membership No. 34493

MUMBAI  
14 August 2012

For & Behalf of Board

*[Signature]*  
**Sanjay Salunkhe**  
*[Signature]*  
**R. N. Salunkhe**  
**Rajendra Salunkhe**  
*[Signature]*  
**Bal Krishna Salunkhe**





# Eins Edutech Limited

33 Brijwasi Building, Sonawala Road, Goregaon (E), Mumbai - 400 063. Ph: 022 - 67135107

## Directors Report

To  
THE MEMBERS,  
**EINS EDUTECH LIMITED**  
(Formerly known as Thyrocare Laboratories Limited)

Your Directors have the pleasure in presenting their Annual Report before you, on the working of the Company, for the year ended 31<sup>st</sup> March, 2012.

### **FINANCIAL RESULTS**

(Amount in Rupees)

<b>PARTICULARS</b>	<b>2011-2012</b>	<b>2010-2011</b>
Sales & Other Income	1,933,198.00	2,761,902.00
Less : Expenditure	968,310.00	1,795,829.00
<b>Profit/(Loss) Before Taxation</b>	<b>964,888.00</b>	<b>966,073.00</b>
Less : Provision For Taxation		
Current	188,000.00	665,000.00
Deferred	-	10,050.00
<b>Profit After Tax</b>	<b>776,888.00</b>	<b>291,023.00</b>

### **PERFORMANCE DURING THE FINANCIAL YEAR**

The company has earned profit after tax of Rs. 776,888/- during the current financial year as against Rs. 291,023/- earned during the previous financial year. The Board will strive for better performance during the ensuing financial year.

### **DIVIDEND**

In view to conserve the finance for future development of the Company, your directors do not recommend any payment of dividend.

### **DIRECTORS IN THE COMPANY**

The Company has following director in the company:

1. Sanjay Salunkhe
2. Rajendra Salunkhe
3. Balkrishna Salunkhe

At the forthcoming Annual General Meeting, Mr. Balkrishna Salunkhe retires by rotation and being eligible, has offered himself for re-appointment.

# Eins Edutech Limited

33 Brijwasi Building, Sonawala Road, Goregaon (E), Mumbai - 400 063. Ph: 022 - 67135107

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## MATERIAL CHANGES DURING THE FINANCIAL YEAR

### I. CHANGE OF NAME:

The name of the company has been changed from "Thyrocare Laboratories Limited" to "Eins Edutech Limited" with effect from 1<sup>st</sup> March 2012.

### II. APPROVAL OF POSTAL BALLOT:

Postal ballot was done for seeking approval of shareholders for the aforesaid change of name, alteration in objects clause of the Memorandum of Association of the Company and alteration in the Objects incidental or ancillary to the attainment of Main objects clause of the Memorandum of Association of the Company and for confirmation of shareholders for the appointment of Mr. Sanjay Salunkhe as Managing Director w.e.f 15<sup>th</sup> January 2011, as required under Schedule XIII of the Companies Act, 1956.

### DEPOSIT FROM PUBLIC

The Company has not accepted any deposits from the members of the public as defined in section 58A of the Company's Act 1956.

### EMPLOYEES

There are no employees drawing remuneration in excess of limits specified u/s 217 (2A) of the Companies Act 1956.

### COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) OF RULES, 1988

The provisions relating to relating to energy conversation and technology absorption are not applicable to the Company. The Company has not spent any expenditure on Research & development. There are no earnings or expenditure in foreign currency.

### AUDITOR OF THE COMPANY

M/s. Banshi Jain & Associates, Chartered Accountants, Statutory Auditors of the company, retire at the conclusion of this Annual General Meeting being eligible, offer themselves for reappointment.

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# Eins Edutech Limited

33 Brijwasi Building, Sonawala Road, Goregaon (E), Mumbai - 400 063. Ph: 022 - 67135107

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## COMPLIANCE CERTIFICATE

The Compliance Certificate required under section 383A of the Companies Act, 1956 is received for the year end 31<sup>st</sup> March, 2012.

## DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956 your directors hereby confirm that:

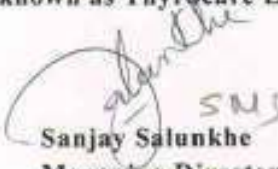
1. in preparation of annual accounts applicable Accounting Standards had been followed with proper explanation relating to material departures.
2. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
3. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. that the directors had prepared the annual accounts on a going concern basis.


## ACKNOWLEDGEMENTS:

The Board wishes to place on record its gratitude towards the shareholders, the employees, the bankers and the Auditors for their continued co-operation.

Dated: 14<sup>th</sup> August, 2012  
Place: Mumbai.

For Eins Edutech Limited  
(formerly known as Thyrocare Laboratories Ltd)

  
Sanjay Salunkhe  
Managing Director

  
Balkrishna Salunkhe  
Director

# MAKARAND M.JOSHI & CO.

## Company Secretaries

1-2, Shilpali, Cross Gokhale Road, Near Top Liner, Mumbai-400081. (T) 21639868, 21639086, 21636379 (F) 21637952

### COMPLIANCE CERTIFICATE

**Regn No.L80902MH1996PLC100018**

**Nominal Capital: 150,000,000/-**

**Paid Up Capital: 2,700,000/-**

To,  
The Members,  
Eins Edutech Limited  
(Formerly Thyrocare Laboratories Limited)  
4th Floor, Brijwasi Building,  
Opp Udyog Bhavan, Sonawala Road, Goregaon (E)  
Goregaon  
Mumbai-400063

We have examined the registers, records, books and papers of Eins Edutech Limited (Formerly Known as Thyrocare Laboratories Limited) as required to be maintained under the Companies Act, 1956, (the Act) and the Rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on **31<sup>st</sup> March 2012**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all Registers as stated in **Annexure 'A'** to this Certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in **Annexure 'B'** to this Certificate, with the Registrar of Companies within the time prescribed under the Act and rules made thereunder.
3. The Company being a Public Limited Company, the provisions of Section 3(1)(iii) are not applicable.
4. The Board of Directors duly met 8 times on 13<sup>th</sup> May 2011, 23<sup>rd</sup> May 2011, 10<sup>th</sup> June 2011, 12<sup>th</sup> August 2011, 8<sup>th</sup> September 2011, 12<sup>th</sup> October 2011, 14<sup>th</sup> November 2011 and 10<sup>th</sup> February 2012, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.



5. The Company has closed its Register of Members, from 27<sup>th</sup> September 2011 to 29<sup>th</sup> September 2011 and necessary compliance of section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on 31<sup>st</sup> March 2011 was held on 30<sup>th</sup> September 2011 after giving due notice to the members of the Company and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
7. One Extra Ordinary General Meeting was held during the financial year under scrutiny after giving due notice to the members of the Company. The Company has also passed some resolutions through the process of postal Ballot and has complied with the provisions of the Act. The resolutions passed at the Extra Ordinary General Meeting and through Postal Ballot process were duly recorded in the Minutes book maintained for the purpose.
8. The Company has not advanced any loans to its directors and persons or firms or companies referred to under Section 295 of the Companies Act, 1956 during the year under consideration.
9. The Company has duly complied with the provisions of section 297 of the Act during the period under scrutiny and has taken the necessary approval of the Board of Directors in this regard.
10. The Company has made necessary entries in section 301 of the Act during the period under scrutiny.
11. The company was not required to obtain any approvals from the Board of Directors, members and the Central Government pursuant to section 314 of the Act during the period under scrutiny.
12. No issue of duplicate Share Certificate was made by the Company during the period under scrutiny.
13.
  - (i) There were no allotment and transfer of equity shares during the period under scrutiny.
  - (ii) The Company has not deposited any amount in a separate bank account as no dividend was declared during the financial year under consideration.
  - (iii) The Company was not required to post warrants to any member of the company as no dividend was declared during the financial year under consideration.
  - (iv) No provisions as to transferring the amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the



interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund are applicable.

(v) The Company has duly complied with the requirements of section 217 of the Act.

14. The Board of Directors of the Company is duly constituted.
15. The appointment of Managing Director has been made in compliance with the provisions of section 269 read with Schedule XIII to the Act and approval of the Central Government was not necessary in respect of appointment of Managing Director as the same was in accordance with Schedule XIII of the Act.
16. No sole-selling agent was appointed by the Company during the year under scrutiny.
17. No approvals of the Central Government, Company Law Board, Regional Director or such other Authorities as may be prescribed were required during the period under consideration except the approval of Registrar of Companies for change of name, alteration of main objects clause of Memorandum of Association and addition in the incidental object clause of Memorandum of Association of the Company which was duly obtained during the period under scrutiny.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued shares/ debentures/ other securities during the financial year under consideration.
20. The Company has not bought back any share during the year under scrutiny.
21. There were no preference shares or debentures. Hence the provisions of redemption of preference shares or debentures were not applicable to the Company during the year under scrutiny.
22. The provisions as to keeping in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares are not applicable.
23. The Company has not invited/accepted deposits including unsecured loans during the year under scrutiny
24. The Company has not made any borrowings from financial institutions, banks and others during the financial under scrutiny.
25. The Company has not made loans and investments, and given guarantees to other bodies corporate during the during the year under scrutiny attracting the provisions of Section 372A of the Act.



26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's Registered Office from one state to another during the year under scrutiny.
27. The Company has altered the provisions of the Memorandum with respect to alteration of main object clause and incidental objects clause of the Memorandum of Association of the Company and has duly complied with the provisions of the Act.
28. The Company has altered the provisions of the Memorandum with respect to change name of the Company during the year under scrutiny and has duly complied with the provisions of the Act.
29. The Company has not altered the provisions of the memorandum with respect to share capital of the Company during the year under scrutiny.
30. The Company has altered its Articles of Association after obtaining approval of members by postal ballot on 30<sup>th</sup> December 2011 and the amendments to the Articles of Association have been duly registered with the Registrar of Companies during the period under scrutiny.
31. No prosecutions were initiated against or show cause notices received by the Company for alleged offences under the Act.
32. The Company has not received security deposit from its employees during the year under certification and therefore the provisions of section 417(1) of the Companies Act, 1956 are not applicable.
33. The provisions of depositing both employee's and employer's contribution to Provident Fund with prescribed authorities pursuant to section 418 of the Act are not applicable to the Company.

Place: Mumbai

Date: 14<sup>th</sup> August 2012

Signature:

Name of Company Secretary:

C. P. No:

For MAKARAND M. JOSHI & CO.  
COMPANY SECRETARIES

  
KUMUDINI PARANJAPE  
PARTNER  
C. P. No. 6670

### Annexure A

Registers as maintained by the Company

1. Register of Charges-u/s 143
2. Register of Members -u/s 150
3. Minutes Book for Board and General Meetings – u/s 193
4. Books of Accounts- u/s 209
5. Register of particulars of contract in which the Directors are interested u/s – 301
6. Register of Directors and Managing Director, Manager and Secretary u/s – 303
7. Register of Directors' shareholdings u/s 307
8. Register of Investments, Loans, Securities Guarantees u/s. 372A
9. Share Transfer Register

### Annexure B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31<sup>st</sup> March, 2012.

Sr. No.	Form no./ Return	Filed u/s	Date of Filing/ registration	Filed within Time	If delay whether additional fee paid
1.	Form 1A for application for name availability of the proposed name of the Company i.e. "Eins Edutech Limited"	21	30/05/2011	Yes	NA
2.	Form 1A for application for name availability of the proposed name of the Company i.e. "Eins Edutech Limited"	21	17/09/2011	Yes	NA
3.	Form-66 for Compliance Certificate for the year ended 31 <sup>st</sup> March 2012	383A	29/10/2011	Yes	NA





4.	Form-32 for regularization of following directors at the Annual General Meeting I. Balkrishna Namdeo Salunkhe II. Sanjay Namdeo Salunkhe III. Rajendra Namdeo Salunkhe	303	29/10/2011	Yes	NA
5.	Form 1A for application for name availability of the proposed name of the Company i.e. "Eins Edutech Limited"	21	28/11/2011	Yes	NA
6.	Form-20B for Annual Return as at the Annual General Meeting held on 30 <sup>th</sup> September 2011	159	29/11/2011	Yes	NA
7.	Form-62 for filing the calendar of events for postal ballot to ROC.	192A	02/12/2011	Yes	NA
8.	form 23AC & 23ACA for Balance Sheet and Profit & Loss A/c for the year ended 31 <sup>st</sup> March 2012	220	31/12/2011	Yes	NA
9.	Form 23 for Change of name of the company from "Thyrocare Laboratories Limited" to "Eins Edutech Limited".	192	17/01/2012	Yes	NA
10.	Form 1B for application for approval of the Central Government for change of name of the company from "Thyrocare Laboratories Limited" to "Eins Edutech Limited".	21	19/01/2012	Yes	NA



# EINS EDUTECH LIMITED

**(FORMERLY KNOWN AS THYROCARE LABORATORIES LIMITED)**

(Registered Office: 4th Floor, Brijwasi Building, Opp Udyog Bhavan , Sonawla Road,  
Goregaon (E), Mumbai – 400063)

## PROXY FORM

Regd. Folio No. \_\_\_\_\_ No. of Shares held \_\_\_\_\_

I/We \_\_\_\_\_ of \_\_\_\_\_

\_\_\_\_\_ being  
a member / members of **EINS EDUTECH LIMITED (FORMERLY KNOWN AS  
THYROCARE LABORATORIES LIMITED)** hereby appoint  
\_\_\_\_\_ of \_\_\_\_\_ or failing  
him/her \_\_\_\_\_ of \_\_\_\_\_

as my/our proxy to attend and vote for me/ us on my/our behalf at the Annual General Meeting of the Company to be held on Saturday, 29th September, 2012 at the 11.00 AM at the Registered Office of the Company at 4<sup>th</sup> Floor, Brijwasi Building, Opp Udyog Bhavan, Sonawla Road, Goregaon (E), Mumbai – 400063 and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 12

Signature \_\_\_\_\_

Affix Re. 1/- Revenue Stamp
--------------------------------------

Notes: The form duly completed and signed must be deposited at the registered office of the Company not less than 48 hours before the time for holding the aforesaid meeting.

# **EINS EDUTECH LIMITED**

**(FORMERLY KNOWN AS THYROCCARE LABORATORIES LIMITED)**

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(Registered Office: 4th Floor, Brijwasi Building, Opp Udyog Bhavan , Sonawla Road,  
Goregaon (E), Mumbai – 400063

## **ATTENDANCE SLIP**

(To be handed over at the entrance of the meeting hall)

Annual General Meeting on Saturday, 29th September, 2012

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company.

I hereby record my presence at the Annual General Meeting of the Company at 4th Floor, Brijwasi Building, Opp Udyog Bhavan , Sonawla Road, Goregaon (E), Mumbai – 400063, on Saturday, 29th September, 2012 at 11.00 AM.

Full name of the Member : \_\_\_\_\_  
(In BLOCK LETTERS)

Regd. Folio No. : \_\_\_\_\_

No. of shares held : \_\_\_\_\_

Full Name of the Proxy : \_\_\_\_\_  
(In BLOCK LETTERS)