

28th
Annual Report
2010-11

PREMIER CAPITAL SERVICES LIMITED

Premier Capital Services Limited

BOARD OF DIRECTORS

Shri Manoj Kasliwal	Chairman
Smt. Sharda Kasliwal	Director
Shri Dalip Kumar	Director
Shri Ashwani Kumar Bhat	Director (Independent)
Shri Manish Praful Patel	Director (Independent)
Smt. Rashmi Ahuja	Director (Independent)

AUDITORS:

S.C. Maheshwari & Associates
Chartered Accountants
Mumbai

BANKERS:

Canara Bank

REGISTRARS AND SHARE TRANSFER AGENTS:

M/s. Purva Sharegistry (India) Pvt. Ltd.,
9, Shiv Shakti Industrial Estate,
J.R. Boricha Marg,
Opp. Kasturba Hospital,
Lower Parel (E),
Mumbai- 400 011

REGISTERED OFFICE:

4, Bhima Vaitarna Complex,
Sir Pochkhanwala Road,
Worli, Mumbai (MH) 400030

CORPORATE OFFICE:

5/5-A, Navratan Baugh,
Behind Vishesh Hospital,
Off. Geeta Bhawan Square,
Indore (M.P.) – 452001

For Premier Capital Services Ltd.


Director.

Premier Capital Services Limited

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TWENTY EIGHTH ANNUAL GENERAL MEETING

on Friday
the 30th September, 2011
at
"Registered Office"
4, Bhima Vaitarna Complex,
Sir Pochkhanwala Road,
Worli, Mumbai (MH) – 400 030

For Premier Capital Services Ltd.,


Director.

Premier Capital Services Limited

NOTICE

Notice is hereby given that the **28th ANNUAL GENERAL MEETING** of the Members of **PREMIER CAPITAL SERVICES LIMITED** will be held at 4, Bhima Vaitarna Complex, Sir Pochkhanwala Road, Worli, Mumbai (MH) on Friday 30th September, 2011 at 11.00 A.M to transact the following Business:

Ordinary Business

1. To receive, consider and adopt the Audited Balance Sheet and Profit & Loss Account for the Financial Year ended 31st March 2011, together with the Directors' Report and Auditors' Report thereon.
2. To re-appoint M/s S.C. Maheshwari & Associates, Chartered Accountants as Auditors of the Company to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting and authorize Board of Directors to fix their remuneration.

Special Business

3. To consider and if thought fit, to pass with or without modification(s) the following resolution as an "Ordinary Resolution"

RESOLVED That Shri Manoj Kasliwal, who was appointed as an Additional Director of the Company with effect from 15.11.2010 and who holds office upto to date of this Annual General Meeting of the Company under section 260 of the Companies Act, 1956, in respect of whom the Company has received a notice in writing under section 257 of the Companies Act, 1956, from the Member proposing his candidature for the office of Director be and is hereby appointed as a Director of the Company subject to be liable to retire by rotation.

4. To consider, and if thought fit, to pass with or without modification(s) the following resolution as an "Ordinary Resolution"

RESOLVED That Smt Sharda Manoj Kasliwal, who was appointed as an additional Director of the Company with effect from 15.11.2010 and who holds office upto to date of this Annual General Meeting of the Company under section 260 of the Companies Act, 1956, in respect of whom the Company has received a notice in writing under section 257 of the Companies Act, 1956, from the Member proposing her candidature for the office of Director be and is hereby appointed as a Director of the Company subject to be liable to retire by rotation.

For Premier Capital Services Ltd .


Director.

Premier Capital Services Limited

5. To consider, and if thought fit, to pass with or without modification(s) the following resolution as an "Ordinary Resolution"

RESOLVED That Shri Dalip Kumar, who was appointed as an additional Director of the Company with effect from 15.11.2010 and who holds office upto to date of this Annual General Meeting of the Company under section 260 of the Companies Act, 1956, in respect of whom the Company has received a notice in writing under section 257 of the Companies Act, 1956, from the Member proposing his candidature for the office of Director be and is hereby appointed as a Director of the Company subject to be liable to retire by rotation.

6. To consider, and if thought fit, to pass with or without modification(s) the following resolution as an "Ordinary Resolution"

RESOLVED That Shri Ashwani Kumar Bhat who was appointed as an additional Director of the Company with effect from 28.12.2010 and who holds office upto to date of this Annual General Meeting of the Company under section 260 of the Companies Act, 1956, in respect of whom the Company has received a notice in writing under section 257 of the Companies Act, 1956, from the Member proposing his candidature for the office of Director be and is hereby appointed as a Director of the Company subject to be liable to retire by rotation

7. To consider, and if thought fit, to pass with or without modification(s) the following resolution as an "Ordinary Resolution"

RESOLVED That Shri Manish Praful Patel, who was appointed as an additional Director of the Company with effect from 28.12.2010 and who holds office upto to date of this Annual General Meeting of the Company under section 260 of the Companies Act, 1956, in respect of whom the Company has received a notice in writing under section 257 of the Companies Act, 1956, from the Member proposing his candidature for the office of Director be and is hereby appointed as a Director of the Company subject to be liable to retire by rotation

8. To consider, and if thought fit, to pass with or without modification(s) the following resolution as an "Ordinary Resolution"

RESOLVED That Smt Rashmi Ahuja, who was appointed as an additional Director of the Company with effect from 28.12.2010 and who holds office upto to date of this Annual General Meeting of the Company under section 260 of the Companies Act, 1956, in respect of whom the Company has received a notice in writing under section 257 of the Companies Act, 1956, from the Member proposing her candidature for the office of Director be and is hereby appointed as a Director of the Company subject to be liable to retire by rotation

By order of the Board of Directors

Mumbai, 2nd September, 2011

Sd/-
Manoj Kasliwal
Chairman

For Premier Capital Services Ltd.


Director.

Premier Capital Services Limited

NOTES

1. A member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote instead of himself. The proxy need not to be the member of the Company.
The proxy representation must be registered at the registered office of the Company not less than 48 hours before the meeting.
2. Member seeking any information with regard to Annual Accounts of the Company are required to write at least 10 days in advance so as to enable the company to keep the information ready. Replies will be provided only at the meeting.
3. Profile of Director seeking re-appointment, as required by clause 49 of the listing agreement entered into with the stock Exchanges, is annexed to this Notice.
4. Members who have multiple accounts in identical names or joint names in same order are required to intimate the company the Ledger Folio of such account to enable the company to consolidate all such shareholdings in one account.
5. Members are requested to bring their copy of Annual Report to the Annual General meeting as additional copies will not be circulated at the meeting.
6. Members/proxies should bring the attendance slip duly filled in for attending the meeting.
7. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of Board resolution authorizing their representatives to attend and vote on their behalf at the meeting.
8. The Share transfer instruments, complete in all respects, should be sent to the Registrar & Share Transfer Agents, M/s Purva Sharegistry (India) Pvt Ltd, 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Opp. Kastruba Hospital, Lower Parel (E) Mumbai-400011 well in advance so as to reach the Registrars & Share Transfer Agents prior to the book closure.
9. The Shareholders are requested to inform the change of their address if any to the Company.

For Premier Capital Services Ltd.,



Director.

Premier Capital Services Limited

10. Member who hold the shares of company in physical form are advised to contact their depository participant for dematerialization of their holdings in their own interest. The ISIN No. allotted to company is INE946K01015 for both the Depositories viz , The National Securities Depository Ltd (NSDL) and Central Depository Services (India) Ltd. (CDSL).
11. The Register of Members and the Share Transfer Book of the Company will remain closed from 22nd Sept., 2011 to 30th Sept., 2011 (Both days inclusive).
12. An explanatory statement as required by section 173 (2) of the Companies Act, 1956 in respect of items no. 3 to 8 set out above is annexed hereto.
13. The Ministry of Corporate Affairs has introduced 'Green Initiative' whereby the documents are permitted to be served on the members through electronic mode i.e e-mail. This initiative is a step towards protection of environment and enabling faster communication with the members. Accordingly the company proposed to serve all documents to e-mail addresses of the members. Members are requested to provide/update their e-mail addresses with their respective Depository Participants (DP) or send an e-mail at busicomp@vsnl.com to get Annual Report and other documents on such e-mail address. Members holding shares in physical form are also requested to intimate their e-mail address to Purva Sharegistry either by e-mail at busicomp@vsnl.com or by sending a communication at the address mentioned at note 8 above.

For Premier Capital Services Ltd.,



Director.

Premier Capital Services Limited

EXPLANATORY STATEMENT

(Pursuant to section 173 (2) of the Companies Act, 1956).

Item no. 3

Shri Manoj Kasliwal was appointed as additional Director of the Company on 15.11.2010. As per the provisions of section 260 of the Companies Act, 1956 who hold office upto the date of ensuing Annual General Meeting of the Company and are eligible for appointment. The Company has received a notice in writing under section 257 of the Companies Act, 1956, from a Member along with requisite fee proposing his candidature for the office of Director of the Company.

The Board of Directors recommends the appointment of Shri Manoj Kasliwal by the Shareholders. Except Shri Manoj Kasliwal & Smt. Sharda Manoj Kasliwal, none of the other Directors may be deemed to be concerned or interested in the proposed Resolution.

Item no. 4

Smt. Sharda Manoj Kasliwal was appointed as additional Director of the Company on 15.11.2010. As per the provisions of section 260 of the Companies Act, 1956 who hold office upto the date of ensuing Annual General Meeting of the Company and are eligible for appointment. The Company has received a notice in writing under section 257 of the Companies Act, 1956, from a Member along with requisite fee proposing her candidature for the office of Director of the Company.

The Board of Directors recommends the appointment Smt Sharda Manoj Kasliwal by the Shareholders. Except Smt. Sharda Manoj Kasliwal & Shri Manoj Kasliwal, none of the other Directors may be deemed to be concerned or interested in the proposed Resolution.

Item no. 5

Shri Dalip Kumar was appointed as additional Director of the Company on 15.11.2010. As per the provisions of section 260 of the Companies Act, 1956 who hold office upto the date of ensuing Annual General Meeting of the Company and are eligible for appointment. The Company has received a notice in writing under section 257 of the Companies Act, 1956, from a Member along with requisite fee proposing his candidature for the office of Director of the Company.

The Board of Directors recommends the appointment of Shri Dalip Kumar by the Shareholders. Except Shri Dalip Kumar, none of the other Directors may be deemed to be concerned or interested in the proposed Resolution.

For Premier Capital Services Ltd.,


Director.

Premier Capital Services Limited

Item no. 6

Shri Ashwani Kumar Bhat was appointed as additional Director of the Company on 28.12.2010. As per the provisions of section 260 of the Companies Act, 1956 who hold office upto the date of ensuing Annual General Meeting of the Company and are eligible for appointment. The Company has received a notice in writing under section 257 of the Companies Act, 1956, from a Member along with requisite fee proposing his candidature for the office of Director of the Company.

The Board of Directors recommends the appointment Shri Ashwani Kumar Bhat by the Shareholders. Except Shri Ashwani Kumar Bhat, none of the other Directors may be deemed to be concerned or interested in the proposed Resolution.

Item no. 7

Shri Manish Praful Patel was appointed as additional Director of the Company on 28.12.2010. As per the provisions of section 260 of the Companies Act, 1956 who hold office upto the date of ensuing Annual General Meeting of the Company and are eligible for appointment. The Company has received a notice in writing under section 257 of the Companies Act, 1956, from a Member along with requisite fee proposing his candidature for the office of Director of the Company.

The Board of Directors recommends the appointment Shri Manish Praful Patel by the Shareholders. Except Shri Manish Praful Patel, none of the other Directors may be deemed to be concerned or interested in the proposed Resolution.

Item no. 8

Smt. Rashmi Ahuja was appointed as additional Director of the Company on 28.12.2010. As per the provisions of section 260 of the Companies Act, 1956 who hold office upto the date of ensuing Annual General Meeting of the Company and are eligible for appointment. The Company has received a notice in writing under section 257 of the Companies Act, 1956, from a Member along with requisite fee proposing her candidature for the office of Director of the Company.

The Board of Directors recommends the appointment Smt Rashmi Ahuja by the Shareholders. Except Smt Rashmi Ahuja, none of the other Directors may be deemed to be concerned or interested in the proposed Resolution.

By order of the Board of Directors

Indore, 2nd September, 2011

Sd/-
Manoj Kasliwal
Chairman

For Premier Capital Services Ltd ,


Director.

Premier Capital Services Limited

Profile of Directors seeking appointment at ensuing 28th Annual General Meeting as required to be furnished pursuant to clause 49 of the Listing Agreement with the Stock Exchange in India

Particulars	Shri Manoj Kasliwal	Smt Sharda Manoj Kasliwal	Shri Dalip Kumar	Shri Ashwani Kumar Bhat	Shri Manish Praful Patel	Smt Rashmi Ahuja
Date of Birth	24.01.1959	23.04.1959	21.12.1961	12.06.1952	22.06.1960	08.04.1962
Date of Appointment	15.11.2010	15.11.2010	15.11.2010	28.12.2010	28.12.2010	28.12.2010
Qualification	B.A. (Economics)	B.Com (Hons.)	M.S. (Computer Engineering), B.S. (Electronics Engineering)	M. Pharma	M.B.B.S., M.S., M.C.H.	B.Ed
Nature of Expertise	Wide experience in Real Estate, Steel and Stock & Commodities Market.	Wide experience in Stock & Commodities Market	Experience to Build e Business and implement e-services	Rich experience in management.	Renowned pediatric surgeon	Wide experience in Education sector
Directorship held in other Public Companies (excluding foreign companies)	M/s. Pumarth Credit & Capital Ltd.	M/s. Pumarth Credit & Capital Ltd.	1. FCS Software Solutions Limited 2. Enstaserve Services Limited	None	None	None
Membership/ Chairmanships of committees of other public companies (including only Audit Committee & Shareholders/ Investors Grievance Committee)	None	None	None	None	None	None
Number of shares held in the Company	126743	126742	253485	-	-	-

For Premier Capital Services Ltd.,

Director.

Premier Capital Services Limited

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 28th Annual Report and Audited Accounts of the Company for the year ended March 31, 2011.

PERFORMANCE

During the year under review, the total Revenue of the Company is ₹ 7,94,949/- as compared to ₹ 9,57,369/- of the Previous year and has earned net Profit of ₹ 2,50,091/- as compared to ₹ 5,28,668/- of the previous year.

DIVIDEND

Your Directors do not recommend any dividend for the year ended 31st March, 2011 and the available surplus be retained to strength the net worth of the company.

DIRECTORS

Shri Manoj Kasliwal, Smt. Sharda Manoj Kasliwal and Shri Dalip Kumar were appointed as Additional directors of the Company w.e.f. 15.11.2010 and Shri Ashwani Kumar Bhat, Shri Manish Praful Patel and Smt. Rashmi Ahuja were appointed as Additional directors of the Company w.e.f. 28.12.2010 who seek confirmation from the shareholders in the ensuing Annual General Meeting and being eligible offer themselves for confirmation.

Shri Govind Prasad Tulsyan, Shri Rajesh Agrawal, Shri Ram Kumar Agrawal and Shri Sandeep Ramkrishna Shriyai resigned from the directorship of the company with effect from 28.12.2010 Your Directors place on record their appreciation for invaluable guidance and services rendered to the company.

AUDITORS REPORT

The notes to the account referred in the auditors report are self explanatory and need not any further comments.

AUDITORS

During the year under review, The Statutory Auditors **M/S M. MEHTA & COMPANY, CHARTERED ACCOUNTANTS, INDORE (M.P.)** being unable to continue as Statutory Auditor of the Company due to their per-occupation, has resigned and in their place **M/S S. C. MAHESHWARI & ASSOCIATES, CHARTERED ACCOUNTANTS, MUMBAI (MH)** has been appointed as Statutory Auditor of the Company of the Company in Extra Ordinary General Meeting held on 24.01.2011. **M/s S. C. MAHESHWARI & ASSOCIATES, CHARTERED ACCOUNTANTS, MUMBAI (MH)** retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for reappointment as Auditors of the Company.

For Premier Capital Services Ltd.,


Director.

Premier Capital Services Limited

COMPLIANCE CERTIFICATE

The company has obtained a compliance certificate under section 383(A)(1) of the Companies Act, 1956 from **Dinesh Kumar Gupta, Practicing Company Secretary, Indore (M.P.)** is annexed to this report.

STOCK EXCHANGE LISTING

Equity Shares of the Company are listed on The Bombay Stock Exchange Ltd. The Company confirms that it has paid annual listing fees to the above Exchange for the year 2010-2011.

PUBLIC DEPOSIT

The Company has not accepted any Deposit from the public within the meaning of Section 58A of the Companies Act, 1956 and the rules made there under.

PERSONNEL

At present there is no employee with the company to be reported under the provisions of Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

1. Information in respect of Form 'A' is –NIL-
2. Information in respect of R & D and Technology absorption as required to be given is- NIL

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign Exchange earned	Nil
Foreign Exchange used	Nil

MANAGEMENT DISCUSSION AND ANALYSIS

As per Clause 49 of the Listing Agreement with Stock Exchange, your company is required to give a note on management discussion and analysis with regard to company perception. A report on the same is given separately as Annexure – "I"

For Premier Capital Services Ltd.,



Director.

Premier Capital Services Limited

CORPORATE GOVERNANCE

The Company is in the process of forming Audit Committee of Directors in accordance with the provisions of the Companies (Amendment) Act, 2000. It is also finalising the terms of reference and other matters relating to Audit Committee.

The other matter giving strength to the corporate Governance is also being reviewed/ finalized by the company in consultation with Auditors & Corporate experts.

The Company is finalising its policy for corporate governance including constitution of Audit Committee.

DIRECTORS RESPONSIBILITY STATEMENT PURSUANT TO SECTION 217 (2AA) OF THE COMPANIES ACT, 1956

The Directors hereby confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards had been followed.
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on March 31st, 2011 & Profit and Loss of the Company for the year end on that date.
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors had prepared the Annual accounts on a going concern basis.

ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for assistance and co-operation received from Banks, Government Authorities, Customers, and Members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services of the Executives, staff and workers of the Company.

FOR AND ON BEHALF OF THE BOARD

PLACE: Mumbai
DATE 02.09.2011

Sd/-
CHAIRMAN

For Premier Capital Services Ltd.,


Director.

PREMIER CAPITAL SERVICES LTD

Annexure – “I” To The Directors’ Report Management Discussion and Analysis Report:

INDUSTRY STRUCTURE AND FINACIAL ENVIROMENT:

The company is primarily engaged in the business of financial services. The overall economy has performed well in the year 2010-11 with GDP growth. However despite various economic and financial reforms, no major improvement is seen in the sector of financial business. The prolonged adverse factors prevailing in the same sector has continued to hamper the growth of concerned companies.

OUTLOOK:

With the improvement in economic activities your company is expected to increase the business activities in future. With the government and RBI intervention, the inflationary trend is under control and credit delivery is fast improving.

OPPORTUNITIES & THREATS:

The company is totally relied on financial business, presently it is very difficult to compete in the market. The company is facing tight competition from big organization having wide network and sound financial conditions.

RISKS & CONCERNS:

The company is engaged in the business of finance and by its very nature is exposed to credit and investment risk. The company has been facing severe competition from the big companies which are in the similar business for longer time.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has adequate internal control procedure commensurate with its size and nature of the business. The system is supplemented by regular reviews by management and well documented policies and guidelines to ensure reliability of financial and all other records to prepare financial and all other records to prepare financial statements. The company continuously upgrades these systems in line with best accounting practices. The company is benefited from having a team of professionals as promoter and independent directors who are capable of exercising various checks and controls effectively.

HUMAN RESOURCES:

The company is deriving maximum output from the existing employees through motivation. There has been no material development in human resources during the year under review.

For Premier Capital Services Ltd.,


Director.

Premier Capital Services Limited

COMPLIANCE CERTIFICATE

CIN: L65920MH1983PLC030629

To

The Members

PREMIER CAPITAL SERVICES LIMITED

4, Bhima Vaitarana complex,
Sir Pochkhanwala Road, Worli
MUMBAI, (MH)

I have examined the registers, records, books and papers of **PREMIER CAPITAL SERVICES LIMITED** (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2011 (01.04.2010 to 31.03.2011). In my opinion and to the best of my information and according, to the examinations carried out by me and explanations furnished to me by the Company, its Directors, officers and agents, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the Rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies/Regional Director/Central Government/Company Law Board or other authorities within the time prescribed under the Act and the rules made thereunder.
3. The Company being a Public Limited Company comments are not required.
4. The Board of Directors duly met Ten (10) times in the year in respect of which proper notices were given and the proceedings were properly recorded and signed in the Minutes book maintained for the purpose.
5. The Company has closed its Register of Members from 22nd Sept, 2010 to 30th Sept, 2010 and necessary compliance of section 154 of Act has been made.
6. The Annual General Meeting for the financial year ended on 31st March, 2010 was held on 30th September, 2010 after giving due notice to the members and the resolutions passed thereat were duly recorded in the minutes book maintained for the purpose.
7. One Extra Ordinary General Meeting were held on 24.01.2011 during the financial year after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
8. The Company has not advanced any loan to its Directors or persons or firms or companies referred to under section 295 of the Act.

For Premier Capital Services Ltd.,



Director,

Premier Capital Services Limited

9. As explained to me, the Company has not entered into any contracts falling within the purview of section 297 of the Act.

10. The Company has made necessary entries in the register maintained under section 301 of the Act.

11. As there was no instance falling within the purview of section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government as the case may be.

12. The Company has not issued any duplicate share certificates during the financial year.

13. The Company:

- i. has delivered all Share certificates after transfer/transmission/consolidation in accordance with the provisions of the Act and there was no allotment of securities during the financial year.
- ii. has not deposited any amount in a separate Bank account as no dividend was declared during the financial year.
- iii. has not required to post warrants to any member of the Company as no dividend was declared during the financial year.
- iv. has not required to transfer the amount in unpaid dividend account, application money due for refund, matured deposits, matured Debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to Investor Education and Protection Fund.
- v. has duly complied with the requirements of section 217 of the Act.

14. The Board of Directors of the Company is duly constituted and the appointments of Additional Directors have been duly made and there was no appointment of directors, alternate directors and directors to fill casual vacancy during the financial year.

15. The Company has not appointed any Managing director/Whole-time Director/Manager during the financial year.

16. The Company has not appointed any sole selling agents during the financial year.

17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities as may be prescribed under the various provisions of the Act.

18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act.

19. The Company has not issued any shares, debentures or other securities during the financial year.

20. The Company has not bought back any Shares during the financial year.

21. There was no redemption of preference Shares or Debentures during the financial year.

For Premier Capital Services Ltd.,

Director.

Premier Capital Services Limited

22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights Shares and bonus Shares pending registration of transfer of Shares.

23. As explained to me, the Company has not invited/accepted any deposits including any unsecured loans falling within the purview of sections 58A of the Act during the financial year.

24. The amount borrowed by the Company from its Directors, members, public, financial institutions, banks and others during the financial year are within the borrowing limits of the company.

25. The Company has made Loans and Investments or given guarantees or providing securities to other bodies corporate in compliance with provisions of section 372A of the Act.

26. The Company has not altered the provisions of the Memorandum with respect of situation of the Company's registered office from one state to another during the year under scrutiny.

27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.

28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.

29. The Company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.

30. The Company has not altered its Articles of Association during the financial year.

31. There was no prosecution initiated against or show cause notices received by the Company, during the financial year, for offences under the Act.

32. The Company has not received any money as security from its employees during the financial year.

33. The Company has not deducted any contribution towards Provident Fund during the financial year.

Indore, 02.09.2011

Sd/-
DINESH KUMAR GUPTA
Practicing Company Secretary
C.P. No.: 4715

For Premier Capital Services Ltd.,


Director.

Registers as Maintained by PREMIER CAPITAL SERVICES LIMITED

Sl. No.	PARTICULARS	UNDER SECTION
1.	Register of Members & Index	150 & 151
2.	Copies of Annual Return	163
3.	Minutes Books	193
4.	Books of Accounts	209
5.	Register of Contracts, Companies and firm in which director are interested.	301
6.	Register of Directors etc.	303
7.	Register of Directors shareholdings	307
8.	Register of Investment	49
9.	Register of share Transfer	

Annexure –B

Forms and returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended on 31st March, 2011.

Registrar of Companies, Mumbai (MH)

Sl. No.	Form No.	Particulars	Date of filling	Whether filed within prescribed time	If delay in filling whether requisite additional fee paid
1.	Form 32	Appointment of Manoj Kasliwal, Sharda Kasliwal and Dalip Kumar as Additional Director	18.11.2010	Yes	No
2.	Form 32	Appointment of Ashwani Kumar Bhat, Manish Praful Patel and Rashmi Ahuja as Additional Director	11.01.2011	Yes	No
3.	Form 23AC & 23ACA	Annual Accounts for the year ended 31.03.2010	20.10.2010	Yes	No
4.	Form 20B	Annual Return as on 30.09.2010	12.11.2010	Yes	No
5.	Form 66	Compliance Certificate for the year ended 31.03.2010	14.10.2010	Yes	No
6.	Form 18	Change in the Registered office of the Company within Local Limits	02.02.2011	Yes	No

Regional Director

NIL

Central Government & other authorities

NIL

For Premier Capital Services Ltd.,

Director.

Premier Capital Services Limited

S.C.MAHESHWARI & ASSOCIATES
CHARTERED ACCOUNTANTS

108, SAI DHAM, 1ST FLOOR,
ZULELAL CHOWK, 90FT. ROAD,
OPP. PANCHOLI HOSPITAL,
MUMBAI – 400 077.

AUDITOR'S REPORT

To,
The Members of
PREMIER CAPITAL SERVICES LIMITED

1. We have audited the attached Balance Sheet of M/s. **PREMIER CAPITAL SERVICES LIMITED** as at 31st March, 2011 and also the Profit and Loss Account of the Company for the Year ended on that date annexed there to. These financial statements are the responsibility of the Company's Management, Our responsibility is to express an opinion on these financial statements based on our audit:
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors Report) Order 2003 issued by the Central Government of India in terms of Section 227(4A) section 227 of the Companies Act, 1956. We enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order in so far as they are applicable to the company.
4. Further to our comments in the Annexure referred to in paragraph in (3), we state that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of accounts are required by the law have been kept by the company, so far as appears from our examination of the books.
 - (c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.

For Premier Capital Services Ltd.,


Director.

Premier Capital Services Limited

- (d) In our opinion, the Balance Sheet and Profit & Loss Account dealt with the report comply with the mandatory Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
- (e) On the basis of the written representation received from the Director's and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2011 from being appointed as a directors in terms of clause (g) of sub-section (1) of section 274 of the Companies Act 1956.
- (f) In our opinion and to our best of our information and according to the explanation given to us, the Profit & Loss A/c. and Balance Sheet read together with other notes thereon in Schedule 16 give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
- (i) In case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2011; and
(ii) In the case of the Profit and Loss Account, of the Profit of the company for the year ended 31st March, 2011;
(iii) In case of Cash Flow Statement, of the cash flow for the year ended 31st March, 2011

PLACE: MUMBAI
DATED: JULY 18, 2011

For S.C. MAHESHWARI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 105852W

Sd/-
S.C. Maheshwari
Proprietor
M.No.9606

For Premier Capital Services Ltd.,

Director.

Premier Capital Services Limited

Annexure to the Auditors report of the even date to the members:

- i) A) The company has maintained proper records to show full particulars including quantitative details & situation of its fixed assets.
B) The fixed assets have been physically verified by the management during the year in our opinion, the frequency of verification of the fixed assets by the management is reasonable having regard to the size of the company and the nature of the assets. The discrepancies noticed have been properly dealt with in the book of accounts,
- ii) A) As informed to us, the inventory of the company is with depository participants. The periodic statements of depository participants show the stock lying with them on our behalf.
B) In our opinion and according to the information and explanations given to us, the company is maintaining proper record of inventory.
- iii) As informed to us, during the year the company has not taken unsecured loan from the parties covered in the Register maintained under section 301 of the Act.
- iv) In our opinion according to the information and explanation given to us there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventory, fixed assets and for sale of goods. During the course of our audit, no major weakness has been noticed in the internal control.
- v) A) Based on the audit procedures applied by us and according to the information and explanation provided by the management, we are of the opinion that the transaction that need to be entered into the register maintained under section 301 of the Act have been properly entered in the said register.
B) In our opinion and according to the information and explanations given to us the transactions entered in the registers maintained under section 301 and exceeding during the year by Rupees five Lakh in respect of each party have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- vi) The company has not accepted any deposits from public.
- vii) In our opinion, the company has an internal audit system, which is commensurate with its size and nature of its business.
- viii) The Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for the company.
- ix) A) According to the information and explanation given to us the company is generally regular in depositing undisputed statutory dues including Income Tax, Service Tax, Excise Duty, Sales tax and any other statutory dues. There are no outstanding statutory dues for a period of more than six month from the date they become payable.

For Premier Capital Services Ltd.,



Director.

Premier Capital Services Limited

B) According to the information and explanation given to us the company has no disputed dues of sale tax/ income tax/ excise duty/ cess and any other statutory dues.

- x) The company has neither any accumulated losses at the end of the financial year nor has incurred cash losses during the year.
- xi) Based on our audit procedure and on the information and explanations by the management, the company has not defaulted in repayment of dues to any financial institution or bank.
- xii) The Company has not given any guarantee for loans taken by others from bank or financial institution.
- xiii) Based on our examination and according to the information and explanation given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debenture and other security.
- xiv) The company is not a chil/nidhi/natural benefit fund/ society and clauses xii of the order is not applicable.
- xv) The company is not dealing or trading in shares, securities, debenture but the company is dealing in other investments in Commodity Market.
- xvi) The company has not taken any term loan during the year.
- xvii) As company has not raised any short term borrowings/ loans, question of its use does not arise.
- xviii) During the year, the company has not made any preferential allotment of share of parties and companies covered in the Register maintained under section 301 of the Act.
- xix) The company did not have any outstanding debentures during the year.
- xx) The company has not raised any money by public issues during the year.
- xxi) Based on the audit procedures performed and information and explanation given to us by the management, we report that no fraud on or by the company had been noticed or reported during the course or our audit

PLACE: MUMBAI
DATED: JULY 18, 2011

For S.C. MAHESHWARI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 105852W

Sd/-
S.C. Maheshwari
Proprietor
M.No.9606

For Premier Capital Services Ltd.,


Director.

PREMIER CAPITAL SERVICES LTD.
BALANCE SHEET AS AT 31ST MARCH, 2011

<u>PARTICULARS</u>	<u>SCHEDULE</u>	<u>AS AT</u> <u>31/03/2011</u> ₹	<u>AS AT</u> <u>31/03/2010</u> ₹
<u>SOURCES OF FUNDS</u>			
<u>SHAREHOLDERS' FUNDS</u>			
Share Capital	A	7146000.00	7146000.00
<u>RESERVES & SURPLUS</u>			
	B	4345753.12	4095662.55
<u>UNSECURED LOANS</u>			
	C	-	66162.00
		TOTAL ₹	11491753.12
			11307824.55
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>			
Gross Block	D	-	3153.00
Less: Depreciation		-	2701.00
Net Block		-	452.00
<u>INVESTMENT</u>			
		-	-
<u>CURRENT ASSETS, LOANS & ADVANCES</u>			
Stock in Hand	E	-	1772465.00
Cash & Bank Balances	F	452479.32	69917.55
Loans & Advances	G	11087456.80	9516960.00
	(A)	11539936.12	11359342.55
<u>LESS: CURRENT LIABILITIES & PROVISIONS:</u>			
Current Liabilities & Provisions	H	48183.00	51970.00
	(B)	48183.00	51970.00
<u>NET CURRENT ASSETS (A-B)</u>		11491753.12	11307372.55
		TOTAL ₹	11491753.12
			11307824.55

NOTES TO ACCOUNTS

K

AS PER OUR REPORT OF EVEN DATE

FOR S.C MAHESHWARI & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN : 105852W

FOR PREMIER CAPITAL SERVICES
LTD.

<p>Sd/- PROPRIETOR M.NO. 9606 PLACE: MUMBAI DATE : JULY 18, 2011</p>	<p>Sd/- DIRECTOR</p>	<p>Sd/- DIRECTOR</p>
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For Premier Capital Services Ltd.

Director.

PREMIER CAPITAL SERVICES LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

<u>PARTICULARS</u>	<u>SCHEDULE</u>	<u>AS AT</u> <u>31/03/2011</u> ₹	<u>AS AT</u> <u>31/03/2010</u> ₹
<u>INCOME:</u>			
Interest Received		794948.80	932336.00
Sundry Credit A/c Written Off		-	25033.00
	TOTAL ₹	794948.80	957369.00
<u>EXPENDITURE:</u>			
Office & Administrative Exp.	I	427408.23	122578.45
Interest Paid	J	-	51867.00
	TOTAL ₹	427408.23	174445.45
PROFIT BEFORE DEPRICIATION		367540.57	782923.55
Less: Depriciation	D	0.00	52.00
PROFIT BEFORE TAXATION		367540.57	782871.55
Less: Income Tax for Earlier Years (Net)		1400.00	131309.00
Less: Income Tax Provisions		116050.00	122895.00
		250090.57	528667.55
Add: Balance Brought Forward		484337.45	1013005.00
		(234246.88)	(484337.45)
Less: Transfer From General Reserve Account (Contra)		234246.88	484337.45
Balance carried to Balance Sheet		-	-

BASIC AND DILUTED EARNING PER SHARE

0.35

0.74

NOTES TO ACCOUNTS

K

AS PER OUR REPORT OF EVEN DATE

FOR S.C MAHESHWARI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 105852W

FOR PREMIER CAPITAL SERVICES
LTD.

Sd/-
PROPRIETOR
M.NO. 9606

Sd/-
DIRECTOR

Sd/-
DIRECTOR

PLACE: MUMBAI
DATE : JULY 18, 2011

For Premier Capital Services Ltd.,

Director.

PREMIER CAPITAL SERVICES LTD.
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2011

<u>PARTICULARS</u>	<u>SCHEDULE</u>	<u>AS AT</u> <u>31/03/2011</u> ₹	<u>AS AT</u> <u>31/03/2010</u> ₹
SHARE CAPITAL	A		
AUTHORISED:			
7000000 Equity Share of ₹ 10/- each		7000000.00	7000000.00
TOTAL ₹		7000000.00	7000000.00
ISSUED & SUBSCRIBED:			
714600 Equity Share of Rs. 10/- each Fully Paid up		7146000.00	7146000.00
TOTAL ₹		7146000.00	7146000.00
RESERVE & SURPLUS:	B		
General Reserve			
Balance as per last Balance Sheet		1080000.00	1080000.00
Less: Transfer to P&L A/c (Contra)		234246.88	484337.45
TOTAL ₹		845753.12	595662.55
Capital Reserve			
Balance as per Last Balance Sheet		3500000.00	3500000.00
TOTAL ₹		4345753.12	4095662.55
UNSECURED LOANS (From Body Corporates)	C		
Vertex Investments Pvt. Ltd.		-	66162.00
TOTAL ₹		-	66162.00
STOCK IN TRADE (SHARES & DEBENTURES)	E		
Stock of Shares & Debentures (At cost of Market Value whichever is Lower)		-	1772465.00
TOTAL ₹		-	1772465.00
CASH & BANK BALANCES	F		
Cash Balances			
Cash in Hand		7581.00	4541.00
Balances with Schedule Bank			
Canara Bank, Indore		429803.00	-
Bank of India, Bombay		4112.00	4112.00
Bank of India, Sanyogitaganj, Indore		-	2478.55
HDFC Bank, Indore		4345.38	22801.00
ICICI Bank Ltd., M.G. Road, Indore		6637.94	35985.00
TOTAL ₹		452479.32	69917.55

For Premier Capital Services Ltd.,


Director.

PREMIER CAPITAL SERVICES LTD.
SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2011

<u>PARTICULARS</u>	<u>SCHEDULE</u>	<u>AS AT</u> <u>31/03/2011</u> ₹	<u>AS AT</u> <u>31/03/2010</u> ₹
LOANS & ADVANCES	G		
A- Unsecured Considered Good			
Income Tax Refundable (A.Y. 2009-10) Net of Provisions		74446.00	74446.00
Income Tax Refundable (A.Y. 2008-09)		134040.00	134040.00
Income Tax Refundable (A.Y. 2007-08)		394410.00	394410.00
Vastu Commodities Pvt. Ltd.		-	8564064.00
Krishna Kripa Holdings P. Ltd. (Not bearing Interest)		350000.00	350000.00
Fixed Deposit with Canara Bank		10134560.80	-
TOTAL ₹		11087456.80	9516960.00
CURRENT LIABILITIES & PROVISIONS	H		
Sundry Creditors		11030.00	13977.00
Expenses Payable		10000.00	2682.00
TDS Payable		-	5168.00
Income Tax Payable(A.Y. 2011-12) Net of TDS		27153.00	30143.00
TOTAL ₹		48183.00	51970.00
OFFICE & ADMINISTRATIVE EXPENSES	I		
Salary		60000.00	60000.00
Printing & Stationary		-	700.00
Legal & Professional Charges		67619.00	11306.00
Bank Charges		5930.23	7108.00
Registration / Listing and Filing Fees		2530.00	12960.00
Telephone Expenses		10522.00	17989.00
Misc. Expenses		452.00	7000.45
Demat Charges		43017.00	-
NSDL Annual Fees		6618.00	-
Advertisement		8660.00	-
Listing Fees		11030.00	-
Audit Fees		11030.00	5515.00
Paid to Exchanges for Regularize		200000.00	-
TOTAL ₹		427408.23	122578.45
INTEREST	J		
Interest on Loan		-	51867.00
TOTAL ₹		-	51867.00
SUNDRY CREDITORS			
Purva Sharegistry (India) Pvt. Ltd.		-	6256.00
Audit Fees Payable		-	5515.00
M. Mehta & Co.		-	2206.00
TOTAL ₹		-	13977.00

For Premier Capital Services Ltd.,


Director.

PREMIER CAPITAL SERVICES LTD.

SCHEDULE : D **FIXED ASSETS**

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	AS AT 4/1/2010	ADDITION	DEDUCTION	AS AT 31/03/2011	AS AT 01/04/2010	FOR THE YEAR	AS AT 31/03/2011	AS AT 31/03/2011	AS AT 31/03/2010
FURNITURE	3153	-	3153	-	2701	-2701	-	-	452
TOTAL ₹	3153	-	3153	-	2701	-2701	-	-	452
PREVIOUS YEAR	3153	-	-	3153	2649	52	2701	452	N.A

For Premier Capital Services Ltd .


Director.

PREMIER CAPITAL SERVICES LIMITED

SCHEDULE - K

SCHEDULE FORMING PART OF BALANCE SHEET AS AT 31/03/2011
NOTES FORMING PART OF THE ACCOUNTS

ACCOUNTING POLICIES:

1. Basis of Accounting:

Financial statements are prepared under HISTORICAL COST CONVENTION going concern and on the ACCRUAL BASIS and in accordance with the requirements of the COMPANIES ACT, 1956.

2. Fixed Assets:

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

3. Depreciation:

Depreciation on Fixed Assets has been provided under the rates prescribed under Schedule XIV of the Companies Act, 1956 on written down value method.

Depreciation on ADDITIONS to fixed assets has been charged from the date they were first put to use.

4. Balances:

Balances of Sundry Debtors and Creditors are subject to confirmation.

5. Recognition of Income:

Income from operation which comprises Financial Services / Brokerages / Commission are all accounted on accrual basis. Interest income is recorded on time basis.

6. Taxation:

Current Tax as per Income Tax Act, 1961 is considered. Deferred Tax is accounted as per the Accounting Standard (AS – 22) issued by The Institute of Chartered Accountants of India, whereby Deferred tax is calculated on timing difference of Depreciation and is charges to Profit and Loss Account.

For Premier Capital Services Ltd.,


Director.

PREMIER CAPITAL SERVICES LIMITED
NOTES FORMING PART OF THE ACCOUNTS

(Continued)

Notes to Accounts :

1. **Quantitative Details** - Shares (Quantities in Numbers and Amount in Rupees)

	Premier Industrial (India) Limited	Premier Proteins Ltd	Inerlink Fin. Services Ltd.
Opening Stock (Qty)	183000.00	1350000.00	17400.00
(Amt)	183000/-	1215000/-	374465/-
Purchases (Qty)	Nil	Nil	Nil
(Amt)	Nil	Nil	Nil
Sales (Qty)	183000.00	1350000.00	17400.00
(Amt)	183000/-	1215000/-	374465/-
Closing Stock (Qty)	Nil	Nil	Nil
(Amt)	Nil	Nil	Nil

2. **Licenced Capacity and Installed Capacity**

N.A

3. Employee drawing Salary more that ₹ 2,00,000/- P.M or during the part of the period

Nil

Employee drawing Salary more than ₹ 24,00,000/- P.A

Nil

Current Year

Previous Year

4. **Earnings in Foreign Exchange**

Nil

Nil

5. **CIF Value of Imports**

Nil

Nil

6. **Expenditure in Foreign Exchange**

Nil

Nil

7. **Member of Non- Resident share holders**

Nil

Nil

8. **Contingent Liability**

a) Contingent Liability provided for on Capital account

Nil

Nil

9. **Auditors Remuneration**

Audit Fees (Including Service Tax)

11030/-

5515/-

10. **Earning Per Share**

Net Profit for the year

:

250091

528668

No. Of Shares

:

714600

714600

Basic & Diluted Earning Per Share

:

0.35

0.74

Book Value Per Shares

:

16.08

15.73

Face Value Per Share

:

10.00

10.00

For Premier Capital Services Ltd.,


Director.

PREMIER CAPITAL SERVICES LIMITED

11. The company is in the Business of investing in shares and has income from interest. The entire income /expenses pertain to that activity only, hence no separate report as required by AS-17 " Segment Reporting" are applicable.

12. RELATED PARTY DISCLOSURES

- a) Key Managerial Persons :- 1) Mr. Manoj Kasliwal, 2) Mrs. Sharda Kasliwal, 3) Mr. Dalip Kumar, 4) Mrs. Rashmi Ahuja, 5) Mr. A.K. Bhat, and 6) Mr. Dr. Manish Patel.
- b) Relative of Managerial Persons : - Nil
- c) Concerns in which Managerial Persons are interested :- Nil

Transaction with Related Party

- a) Key Management Persons - Nil (Previous Year : Nil)
- b) Relative of Key Management Persons - Salary Nil (Previous Year : Nil)
- c) Concerns in which Managerial Persons are interested :- Nil

13. Provision for Taxation

Income Tax	116050	122895
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14. Previous years Figures

The figures of previous year have been recast, rearranged and regrouped wherever considered necessary.

Signatories to Schedules

**For S.C. MAHESHWARI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 105852W**

For PREMIER CAPITAL SERVICES LTD.

Sd/-
PROPRIETOR
M. No. 9606

Sd/-
DIRECTOR

Sd/-
DIRECTOR

PLACE: MUMBAI.
DATED : JULY 18, 2011

For Premier Capital Services Ltd.,


Director.

PREMIER CAPITAL SERVICES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

PARTICULARS	2010/2011 (₹ In Lacs)	2009/2010 (₹ In Lacs)
A <u>Cash Flow from Operating Activities</u>		
'Net Profit before Tax	3.68	7.83
<u>Adjustment for :</u>		
'Depreciation	-	-
Preliminary Expenses Written off	-	-
Profit/Loss on sales of Investments	-	-
'Dividend Income	-	-
'Interest Expenses	-	-
'Operating Profit before Working Capital changes	3.68	7.83
<u>Adjustment for :</u>		
'Trade & Other receivables	(15.71)	11.68
'Inventories	17.72	-
'Trade Payble	(0.31)	(5.53)
'Cash generated from Operation	5.38	13.98
Less :		
'Taxes Paid	(0.90)	(2.54)
Net Cash from Operating Activities	4.48	11.44
B <u>Cash Flow from Investing Activities</u>		
'Purchase of Fixed Assets / Capital Expenditure	-	-
'Sale of fixed Assets	-	-
'Purchase/ Sale of Investments	-	-
'Profit on Sale of Investment	-	-
'Dividend received	-	-
'Net Cash from Investing Activities	-	-

For Premier Capital Services Ltd.,


Director.

PREMIER CAPITAL SERVICES LIMITED

C Cash Flow from Financing Activities

Long Term Loan borrowings	-	-
'Short Term Loan Repayment	(0.66)	(11.78)
'Dividend Paid	-	-
'Interest Expenses	-	-
'Net Cash from Financing Activities	(0.66)	(11.78)
Net decrease in cash & cash Equivalents (A+B+C)	3.82	(0.34)
Opening Balance of Cash & Cash Equivalents	0.70	1.04
Closing Balance of Cash & Cash Equivalents	4.52	0.70

S.C MAHESHWARI & ASSOCIATES
Chartered Accountants
FRN : 105852W

Sd/-
Director

Sd/-
Proprietor
Membership No. 9606

Sd/-
Director

Place : Mumbai
Dated : 18.07.2011

For Premier Capital Services Ltd.,


Director.

PREMIER CAPITAL SERVICES LIMITED
Balance Sheet Abstract and Company's General Profile

**1. REGISTRATION
DETAILS**

Registration No. : 11-030629 CIN No. : L65920MH1983PLC030629
Balance Sheet Date : 31-03-2011 State Code : 11

2. CAPITAL RAISED DURING THE YEAR
[AMOUNT IN RUPESS]

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

3. POSITION OF MOBILISATION AND DEPLOYMENT OF FUND
[AMOUNT IN RUPEES]

Total Liability	11491753	Total Assets	11491753
-----------------	----------	--------------	----------

SOURCES OF FUND

Paid-up Capital	7146000	Reserve & Surplus	4345753
Secured Loan	Nil	Unsecured Loans	Nil

APPLICATION OF FUND

Net Fixed Assets	Nil	Investment	Nil
Net Current Assets	11491753	Miscellaneous Exp.	Nil
Accumulated Losses	Nil	Deferred Tax Asset	Nil

4. PERFORMANCE OF THE COMPANY
[Amount in Rupees]

Turnover	794949	Total Expenditure	427408
Profit Before Tax	367541	Profit After Tax	250091
Earning per share	0.35	Dividend	NIL

**5. GENERIC NAME OF THE PRINCIPAL PRODUCTS/SERVICES OF THE
COMPANY**

Item Code No. (ITC Code)
Service Description :

For PREMIER CAPITAL SERVICES LIMITED

**FOR S.C MAHESHWARI & ASSOCIATES
CHARTERED
ACCOUNTANTS
FRN : 105852W**

**Sd/-
DIRECTOR**

**Sd/-
DIRECTOR**

**Sd/-
PROPRIETOR
M.NO. 9606**

PLACE : MUMBAI
DATED : JULY 18, 2011

For Premier Capital Services Ltd.



Director.

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PREMIER CAPITAL SERVICES LIMITED

Regd Off: 4, Bhima Vaitarna Complex, Sir Pochkhanwala Road, Worli Mumbai (MH)

ATTENDANCE SLIP

PLEASE SIGN THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL

I hereby record my presence at the 28th Annual General Meeting of the Company held on 30th September, 2011 at 11.00 A.M. at 4, Bhima Vaitarna Complex, Sir Pochkhanwala Road, Worli Mumbai (MH).

Folio No. : _____ Name of the Member _____

DP-ID: _____

Client-ID: _____

No. of Shares held: _____

Signature of the
Member or Proxy _____

PREMIER CAPITAL SERVICES LIMITED

Regd Off: 4, Bhima Vaitarna Complex, Sir Pochkhanwala Road, Worli Mumbai (MH)

PROXY FORM

(To be filled in and signed by the Shareholders)

Regd. Folio No. (if not Dematerialised)
DP ID No. Client ID No. (if Dematerialised)
No of Shares Held

I/We.....resident/s of.....in the district ofin the state of..... being a shareholder/shareholders of Premier Capital Services Limited, hereby appoint Shri/Smt..... resident ofin the district ofin the state ofor failing him, Shri/Smt.....resident ofin the district ofin the state ofas my/our proxy to vote for me/us and on my/our behalf at the 28th Annual General Meeting of the shareholders of Premier Capital Services Limited to be held on Friday, the 30th September, 2011, at 11.00 A.M at 4, Bhima Vaitarna Complex, Sir Pochkhanwala Road, Worli Mumbai (MH)

Signed this.....day of.....2011

Affix Revenue
Stamp and
Sign across

Signature of Proxy

Signature of first named/
Sole shareholder

Name _____

BOOK POST
PRINTED MATTER

To,

If undelivered, please return to:

Premier Capital Services Limited
Corporate Office:
5/5-A, Navratan Baugh,
Behind Vishesh Hospital,
Off. Geeta Bhawan Square,
Indore (M.P.) – 452001
Email: premiercapservices@gmail.com