

# LEENA CONSULTANCY LIMITED

(CIN: U74140MH1983PLC031034)

Regd. Off: Rahejas, Corner of Main Avenue & V. P. Road, Santacruz - West, Mumbai - 400 054  
Phone No.: 022 - 6695 1111 Fax No.: 022 - 6694 2922 Email: [leenaconsultancy@yahoo.co.in](mailto:leenaconsultancy@yahoo.co.in)

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## NOTICE

Notice is hereby given that the Thirty First Annual General Meeting of the members of Leena Consultancy Limited will be held on Tuesday, the 2<sup>nd</sup> day of September, 2014 at 11.00 a.m. at Rahejas, Corner of Main Avenue & V. P. Road, Santacruz - West, Mumbai - 400 054, to transact the following business:

- 1) To receive and adopt the Directors' Report and the Audited Profit and Loss Account for the year ended 31<sup>st</sup> March, 2014 and the Balance Sheet as at that date and the Auditors' Report thereon.
- 2) To declare dividend on equity shares.
- 3) To appoint a Director in place of Mr. A. Unnikrishnan who retires by rotation and being eligible offers himself for re-appointment.
- 4) To appoint Auditors and fix their remuneration.
- 5) To appoint Company Secretary in practice and fix the remuneration.

By Order of the Board



Director

Mumbai

20<sup>th</sup> May, 2014

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## **LEENA CONSULTANCY LIMITED**

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### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND TO VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.
2. A proxy in order to be effective must be lodged with the Company atleast 48 hours before the commencement of the Annual General Meeting.
3. The Register of Members and the Share Transfer Books will remain closed from 26<sup>th</sup> August, 2014 to 2<sup>nd</sup> September, 2014, inclusive of both days.
4. The dividend as recommended by the Board, if approved at the Meeting, will be payable to those members whose names appear in the Register of Members as on 2<sup>nd</sup> September, 2014.

# LEENA CONSULTANCY LIMITED

CIN No: U74140MH1983PLC031034

Rahejas, Corner of Main Avenue & V. P. Road, Santacruz (West), Mumbai - 400 054.

Phone : 6695 1111 Fax : 6694 2922 Email: leenaconsultancy@yahoo.com

## DIRECTORS' REPORT

To  
The Members

The Directors have pleasure in presenting the Thirty First Annual Report of the Company together with the Audited statement of accounts for the year ended 31<sup>st</sup> March, 2014.

	<u>Amount in Rupees</u>	<u>Amount in Rupees</u>
<u>FINANCIAL HIGHLIGHTS</u>	<u>2013-2014</u>	<u>2012-2013</u>
Profit before Tax	1,30,466	1,28,358
Less : Provision for Taxation	(40,315)	(39,586)
Add/Less : Excess/(Short) Income Tax Provision Of earlier year	NIL	7
Less : Provision for Deferred Taxation	NIL	NIL
Profit after Tax	90,151	88,779
Less : Proposed Dividend	(72,000)	(72,000)
Less : Tax on Dividend distribution	(12,220)	(11,680)
Add : Surplus in Profit & Loss account Brought forward from the previous year	13,76,729	13,71,630
Balance Carried Forward to Balance sheet	13,82,660	13,76,729

**DEPOSITS** : The Company has not accepted any deposits from the public.

**DIVIDEND** : The Directors are pleased to recommend a final dividend of 3% on the Paid-up share capital of the Company

**DIRECTORATE** : In accordance with the requirements of the Companies Act, 1956 and the Articles of Association of the Company, Mr. A. Unnikrishnan, Director of the Company retires by rotation and being eligible offers himself for re-appointment.

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors confirm:

- That in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
- That the Directors have selected appropriate accounting policies and have applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2014 and of the Profit of the Company for the year ended on that date;
- That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- That the annual accounts have been prepared on a going concern basis.

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**COMPLIANCE :** The Directors wish to inform you that in compliance with the Minimum Public Shareholding (MPS), prescribed under to Rule 19A of Securities Contract (Regulation) Rules, 1957 and Clause 40A of the Listing Agreement, the Promoter Holding in the Company was reduced from 77.67% to 74.75% on 3<sup>rd</sup> June, 2013, pursuant to the approval granted by Securities and Exchange Board of India (SEBI) vide their letter no. CFD/POLICYCELL/PK/12534/2013 dated May 27, 2013.

**PARTICULARS OF:** The information required to be published under the provisions of  
**EMPLOYEES** Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended have not been annexed to this report as no employees employed throughout the year were in receipt of remuneration aggregating to Rs.60,00,000/- per annum or Rs. 5,00,000/- per month when employed for part of the year.

## **PARTICULARS REQUIRED TO BE FURNISHED BY THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES 1988 :**

1. Parts A & B pertaining to conservation of energy and technology absorption are not applicable to the company.
2. Foreign Exchange earnings and outgoing - The Company has neither used nor earned any foreign exchange during the period under review.

## **COMPLIANCE CERTIFICATE**

As required by proviso to Section 383A(1) of the Companies Act, 1956, read with the Companies (Compliance Certificate) Rules 2001, compliance certificate obtained from Mr. J T Bathija, a Secretary in whole-time practice is annexed herewith.

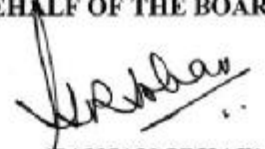
## **APPOINTMENT OF COMPANY SECRETARY**

Shareholders are requested to appoint a Company Secretary in practice for issuing the Compliance Certificate as required under the Companies Act, 1956.

**AUDITORS** : Shareholders are requested to appoint Auditors and fix their remuneration. Messrs. K. L. THACKER & ASSOCIATES, Auditors of the Company will retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

ON BEHALF OF THE BOARD

  
(A. UNNIKISHNAN)  
Director

  
(SANJAY JOHAR)  
Director

PLACE : MUMBAI

DATED : 20 MAY 2014



Kirit L. Thacker  
B. Com, F.C.A.

## K. L. THACKER & ASSOCIATES

Chartered Accountants

607, Damji Shamji Trade Centre,  
Next to Vidyavihar Station,  
Vidyavihar (West), Mumbai - 400 086.

Off : 2512 2113 / 2512 7944  
Fax: (+91 22) 2508 3789  
Res: 2506 4771 / 2506 2552  
Email: klthacker@vsnl.com

### INDEPENDENT AUDITORS' REPORT

To The Members of LEENA CONSULTANCY LIMITED

#### Report on the Financial Statements

We have audited the accompanying financial statements of **LEENA CONSULTANCY LIMITED** ("the company") which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss and Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our Responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (a) in the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2014 ;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date ; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.





Kirit L. Thacker  
B. Com, F.C.A.

## K. L. THACKER & ASSOCIATES

Chartered Accountants

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### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
2. As required under provisions of section 227(3) of the Companies Act, 1956, we report that :
  - (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit ;
  - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books ;
  - (c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account ;
  - (d) in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ;
  - (e) on the basis of written representations received from the directors as on 31st March, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Place : Mumbai

Dated : 20 MAY 2014



For K. L. THACKER & ASSOCIATES  
Chartered Accountants  
(Firm Regn. No. 110869W)

*K. L. Thacker*  
(KIRIT L. THACKER)  
Proprietor  
Mem. No.035085





Kirit L. Thacker  
B. Com, FCA

**K. L. THACKER  
& ASSOCIATES**

Chartered Accountants

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## **ANNEXURE TO THE AUDITOR'S REPORT**

**Re : Leena Consultancy Limited**

(Referred to in paragraph 1 of our report on **Other Legal and Regulatory Requirements**)

- (i) As explained to us, the Company did not have any fixed assets, hence the question of reporting under sub-clause (a) regarding maintaining proper records of fixed assets, sub-clause (b) regarding physical verification of fixed assets and sub-clause (c) regarding disposing of substantial part of fixed assets of clause 4(i) of the Order does not arise.
- (ii) As explained to us, the Company did not have any inventory, hence the question of reporting under sub-clause (a) regarding physical verification of inventory, sub-clause (b) regarding procedure of physical verification of inventory and sub-clause (c) regarding material discrepancies on physical verification of inventory of clause 4(ii) of the Order does not arise.
- (iii) As explained to us, the Company has neither granted nor taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956, hence the question of reporting under sub-clause (a) regarding the number of parties and amount involved of loans granted, sub-clause (b) regarding rate of interest and other terms and conditions of loans given being prima facie prejudicial to the interest of the Company, sub-clause (c) regarding regularity in receipt of the principal amount and interest, sub-clause (d) regarding reasonable steps taken by the company for recovery of the principal and interest if overdue amount is more than rupees one lakh, sub-clause (e) regarding the number of parties and amount involved of loans taken, sub-clause (f) regarding rate of interest and other terms and conditions of loans taken being prima facie prejudicial to the interest of the Company and sub-clause (g) regarding regularity of payment of principal and interest of clause 4(iii) of the Order does not arise.
- (iv) As explained to us, the Company did not purchase any fixed assets and inventory and has not sold any goods, hence the question of reporting under clause (iv) of the Order on internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to sale of goods and services does not arise.
- (v) As explained to us, the Company has not entered into any contracts or arrangements that need to be entered into a register maintained under section 301 of the Companies Act, 1956, hence the question of reporting under sub-clause (a) regarding particulars of contracts or arrangements to be entered into a register in pursuance of section 301 of the Act and sub-clause (b) regarding transactions made in pursuance of such contracts or arrangements at prevailing market price of clause 4(v) of the Order does not arise.



- (vi) In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public and therefore, the provisions contained in sections 58A and 58AA or any relevant provisions of the Companies Act, 1956 and Rules there under are not applicable to the Company.
- (vii) The Company has no formal internal audit system.
- (viii) We are informed that the Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.
- (ix) (a) Based on the records produced before us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues such as Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and any other material statutory dues wherever applicable and there are no amounts in arrears as at March 31, 2014 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, custom duty, excise duty and cess which have not been deposited on account of any dispute.
- (x) The Company did not have the accumulated losses at the end of the financial year and the Company has not incurred any cash loss in such financial year and in the financial year immediately preceding such financial year.
- (xi) As explained to us, the Company has not taken any loans from financial institution or bank or from debenture holders, hence the question of reporting under clause 4(xi) of the Order regarding default in repayment of dues does not arise.
- (xii) As explained to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, hence the question of reporting under clause 4(xii) of the Order regarding maintenance of adequate documents and records and the deficiencies therein does not arise.
- (xiii) The Company is not a nidhi / mutual fund / society. Therefore the provisions of clause 4(xiii) of the Order are not applicable to the Company.
- (xiv) The Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly the question of reporting under clause 4(xiv) of the Order regarding maintenance of proper records in respect thereof does not arise.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) As explained to us, the Company has not taken any term loans and hence the question of reporting under clause 4(xvi) regarding applying term loans for the purpose for which the loans were obtained does not arise.
- (xvii) According to the information and explanations given to us and overall examination of the Cash Flow Statement and Balance Sheet of the Company, we report that the Company has not raised any funds on short-term basis. All the assets have been funded by shareholders funds.
- (xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956, during the period, hence the question of reporting under clause 4(xviii) of the Order regarding whether price at which shares have been issued is prejudicial to the interest of the Company does not arise.





- (xix) The Company has not issued any debentures, hence the question of reporting under clause 4(xix) of the Order regarding creation of security or charges does not arise.
- (xx) The Company has not raised any money by public issues during the period covered by our report.
- (xxi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the period.

Place : Mumbai

Dated : 20 MAY 2014

For K. L. THACKER & ASSOCIATES  
Chartered Accountants  
(Firm Regn. No. 110869W)



*K. L. Thacker*

(KIRIT L. THACKER)  
Proprietor  
Mem. No.035085

**LEENA CONSULTANCY LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2014**

Particulars	Notes	31.3.2014 Rupees	31.3.2014 Rupees	31.3.2013 Rupees
<b><u>L. EQUITY AND LIABILITIES</u></b>				
<b>(1) SHAREHOLDER'S FUNDS:</b>				
(a) Share Capital	2.1	24,00,000		24,00,000
(b) Reserves & Surplus	2.2	13,82,660		13,76,729
(c) Money received against share warrants		-		-
			37,82,660	37,76,729
<b>(2) Share application money pending allotment</b>			-	-
<b>(3) NON - CURRENT LIABILITIES</b>			-	-
<b>(4) CURRENT LIABILITIES</b>	2.3			
(a) Other Current Liabilities	2.3.1	49,880		50,142
(b) Short- term provisions	2.3.2	91,919		83,683
			1,41,799	1,33,825
<b>TOTAL</b>			39,24,459	39,10,554
<b>(1) NON-CURRENT ASSETS</b>				
(a) Non-Current Investments	2.4	5,000		5,000
(b) Deferred Tax Assets (Net)	2.5	-		-
			5,000	5,000
<b>(2) CURRENT ASSETS</b>				
(a) Cash and Bank Balances	2.6	20,60,177		20,45,330
(b) Other Current Assets	2.7	18,59,282		18,60,224
			39,19,459	39,05,554
<b>TOTAL</b>			39,24,459	39,10,554
Significant accounting policies and Notes to Accounts:	1			

As per our report of even date,  
For K.L. Thacker & Associates  
Chartered Accountants  
Firm Regn. No. - 110869W

(Kirit L. Thacker)  
Proprietor  
Mem. No. 035085




By Order of the Board

A. Unnikrishnan  
Director

Sanjay Johar  
Director

MUMBAI  
Dated : 20 MAY 2014

MUMBAI  
Dated : 20 MAY 2014

LEENA CONSULTANCY LIMITED			
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED : 31ST MARCH 2014			
	Notes	2013-14 Rupees	2012-13 Rupees
<b>INCOME</b>			
Revenue from Operations	2.8	3,25,247	3,27,502
<b>Total Revenue</b>		3,25,247	3,27,502
<b>EXPENSES</b>			
Other Expenses	2.9	1,94,781	1,99,144
Prior Period items		-	-
Exceptional items		-	-
<b>Total Expenses</b>		1,94,781	1,99,144
<b>Profit / (loss) before Extraordinary items and Tax</b>		1,30,466	1,28,358
Extraordinary items		-	-
<b>Profit / (loss) before tax</b>		1,30,466	1,28,358
<b>Tax expenses</b>			
Current tax (for the year)		40,315	39,586
Current tax (relating to prior years)		-	(7)
Less: MAT Credit		-	-
Deferred tax		-	-
<b>Profit / (loss) for the year from continuing operations</b>		90,151	88,779
Discontinuing operations		-	-
<b>Profit / (loss) after tax from discontinuing operations</b>		-	-
<b>Profit/Loss for the period</b>		90,151	88,779
<b>Earnings per equity share (Nominal Value of share Rs.10/- each)</b>			
<b>Basic &amp; Diluted</b>			
Continuing & Total operations		INR 0.38	INR 0.37
<b>Significant accounting policies and Notes to Accounts:</b>	1		
<p>As per our report of even date.  For K.L. Thacker &amp; Associates  Chartered Accountants  Firm Regn. No. - 110869W</p> <p><i>K.L. Thacker</i>  (Kirit L. Thacker)  Proprietor  Mem. No. 035085</p> 		<p><b>By Order of the Board</b></p> <p><i>A. Unnikrishnan</i>  A. Unnikrishnan  Director</p> <p><i>Sanjay Johar</i>  Sanjay Johar  Director</p>	
MUMBAI Dated : 20 MAY 2014		MUMBAI Dated : 20 MAY 2014	

# LEENA CONSULTANCY LIMITED

CIN No: U74140MH1983PLC031034

REGD. OFFICE : Rahejas, Corner of Main Avenue & V. P. Road, Santacruz (West), Mumbai- 400 054.

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2014

		2013-14	2012-13
		(Rupees In Lakhs)	(Rupees In Lakhs)
<b>A. Cash Flow from operating Activities</b>			
Net Profit before tax and extraordinary items		1.30	1.28
Adjustments for :			
Add : (a) Depreciation	NIL		NIL
(b) Interest and finance charges	NIL		NIL
(c) Loss on/disposal of fixed Assets (net)	NIL	NIL	NIL
		1.30	1.28
Deduct : Investment Income		(3.25)	(3.28)
<b>Operating Profit before working Capital Changes</b>		(1.95)	(2.00)
Adjustments for :			
Less : (a) Increase / (Decrease) in Trade and other Receivables	0.01	-	-
(b) Increase in Inventories	NIL	0.01	-
		(1.94)	(2.00)
Add : Increase in Trade payables		-	-
Cash Generated from operations		(1.94)	(2.00)
Less : (a) Interest and finance charges paid	NIL		NIL
(b) Direct taxes paid	(0.44)	(0.44)	(0.58)
<b>Cash inflow before extraordinary items</b>		(2.38)	(2.58)
Extraordinary items :		NIL	NIL
Add / (Deduct) Prior Year Adjustments		NIL	NIL
<b>Net Cash inflow from Operating Activities</b>	<b>"A"</b>	<b>(2.38)</b>	<b>(2.58)</b>
<b>B. Cash Flow from Investing Activities</b>			
Outflow :			
(a) Purchase/Acquisition of fixed Assets (incl. Related expenses capitalised)	NIL		NIL
(b) Purchase of Investments	0.00	0.00	0.00
Deduct : Inflow			
(a) Sale of Fixed Assets	NIL		NIL
(b) Redemption of Investments	NIL		NIL
(c) Investment Income	3.25	3.25	3.28
<b>Net Cash inflow / (outflow) from Investing Activities</b>	<b>"B"</b>	<b>3.25</b>	<b>3.28</b>



# LEENA CONSULTANCY LIMITED

CIN No: U74140MH1983PLC031004

REGD. OFFICE : Rahejas, Corner of Main Avenue & V. P. Road, Santacruz (West), Mumbai-400 054.

		2013-14		2012-13	
		(Rupees In Lakhs)	(Rupees In Lakhs)	(Rupees In Lakhs)	(Rupees In Lakhs)
<b>C. Cash Flow from Financing Activities</b>					
a)	Proceeds from issue of share Capital - incl premium (Net of issue expenses of GDRs)	NIL		NIL	
b)	Proceeds from borrowings	NIL		NIL	
c)	Deposits and Contributions from Consumers	NIL		NIL	
Deduct	Outflow				
a)	Redemption of Debentures	NIL		NIL	
	Repayment of Unsecured Loans	NIL		NIL	
	Dividends paid :				
	on Preference shares	NIL		NIL	
	on 2,40,000 Equity shares	0.72	(0.72)	0.72	(0.72)
<b>Net Cash Inflow from Financing Activities</b>	<b>"C"</b>		(0.72)		(0.72)
<b>Net increase / (Decrease) in cash and cash equivalents (A + B + C)</b>			0.15		(0.02)
Cash and Cash Equivalents as at the commencement of the year (Opening balance)			3.45		3.47
Cash and cash Equivalents as at the end of the year (Closing balance)			3.60		3.45
<b>Net Increase / (Decrease) as disclosed above</b>			0.15		(0.02)

On behalf of the Board of Directors

  
A. Unnikrishnan  
Directors  
Mumbai

  
Sanjay Johar

## AUDITORS' CERTIFICATE

The Board of Directors,  
Leena Consultancy Limited

We have examined the above Cash Flow statement of Leena Consultancy Ltd for the year ended 31st March, 2014 and 31st March, 2013 derived from the Audited Financial Statements and found the same to be in accordance therewith and also with the requirements of clause 32 of the Listing Agreement with The Stock Exchange Mumbai.

For K. L. THACKER & ASSOCIATES  
CHARTERED ACCOUNTANTS

Firm Regn. No. - 110869W





KIRIT L. THACKER  
PROPRIETOR  
M.No.035085

MUMBAI  
DATED : 20 MAY 2014

**LEENA CONSULTANCY LIMITED**

**Notes to the Financial Statements - 31st March, 2014**

**1.1 Corporate information**

Leena Consultancy Limited is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956.

**1.2 Basis of preparation**

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and the other relevant provisions of the Companies Act, 1956.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Revised Schedule VI to the Companies Act, 1956 notified by MCA vide its notification no. 447(E) dated February 28, 2011. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

**Summary of significant accounting policies**

**1.3 Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, as at the date of financial statements and reported amounts of revenue and expenses during the reporting period. Such estimates are on reasonable and prudent basis taking into account all available information; actual results could differ from estimates. Differences on account of revision of estimates, actual outcome and existing estimates are recognised prospectively once results are known/materialised in accordance with the requirements of the respective accounting standard, as may be applicable.

**1.4 Tangible Fixed assets**

The company does not have any Fixed Assets

**1.5 Investments**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition cost of the investment is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

**1.6 Inventories - The Company does not have any Inventories**

**1.7 Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Dividends

Dividend income is recognized when the company's right to receive dividend is established by the reporting date.





**LEENA CONSULANCY LIMITED**  
**NOTES TO ACCOUNTS - 31ST MARCH 2014**

**1.8 Income taxes**

- a) Provision for current tax is made on the basis of taxable profits computed for the current accounting period (reporting period) in accordance with the provisions of Income Tax Act, 1961.
- b) Deferred tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. Other deferred tax assets are recognised only to the extent there is a reasonable certainty of realization in future. The effect on deferred tax assets and liabilities of change in tax rates is recognized in the profit & loss account in the period of enactment of the change.
- c) The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.
- d) Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.
- e) Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

**1.9 Earnings Per Share**

- a) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.
- b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**1.10 Provisions**

- a) A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.
- b) Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

**1.11 Contingent liabilities & Contingent Assets**

- a) Contingent liabilities are disclosed separately by way of note to financial statements after careful evaluation by the management of the facts and legal aspects of the matter involved in the case of
- i. a probable obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.
  - ii. a possible obligation, unless the probability of out flow of resources is remote.
- b) Contingent Assets are neither recognised nor disclosed

**1.12 Cash and cash equivalents**

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand, demand deposits with banks and other short-term investments with an original maturity of three months or less.



**LEENA CONSULTANCY LIMITED**  
**NOTES TO ACCOUNTS - 31ST MARCH 2014**

2.1 <u>SHARE CAPITAL</u>		(Rupees) 31.3.2014	(Rupees) 31.3.2013
<b>Authorised</b>			
2,40,000 (2,40,000) Equity Shares of Rs. 10/- each		24,00,000	24,00,000
<b>Issued, Subscribed and Paid up</b>			
2,40,000 (2,40,000) Equity Shares of Rs. 10/- each fully paid up		24,00,000	24,00,000

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. Each holder of Equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Details of Shareholders holding more than 5% of the Equity Share Capital of the Company**

Sr. No.	Name of Share holder	No of Shares as on 31.3.2014	% of Share Capital	No of Shares as on 31.3.2013	% of Share Capital
1	Manali Investment & Finance Pvt Ltd.	23,000	9.58	30,000	12.50
2	Shiraz Realtors Pvt Ltd	30,000	12.50	30,000	12.50
3	Gstaad Trading Co. Pvt Ltd	35,600	14.83	35,600	14.83
4	Lavina Contractors & Developers Pvt Ltd	30,000	12.50	30,000	12.50
5	Bloomingdale Trading Co. Pvt Ltd	30,000	12.50	30,000	12.50
6	Villa-Capri Developers Pvt Ltd	30,000	12.50	30,000	12.50
		1,78,600	74.41	1,85,600	77.33

**Reconciliation of number of Equity Shares outstanding**

Equity Shares	As at March. 31st			
	2013-14		2012-13	
	Quantity	Rupees	Quantity	Rupees
Number of shares at the beginning	2,40,000	24,00,000	2,40,000	24,00,000
Allotted during the year	-	-	-	-
Number of shares at the end	2,40,000	24,00,000	2,40,000	24,00,000

2.2 <u>RESERVES AND SURPLUS</u>		(Rupees) 31.3.2014	(Rupees) 31.3.2013
<b>2.2.1 Surplus in the Statement of Profit and Loss</b>			
Balance at the beginning of the year		13,76,729	13,71,630
Add : Profit for the year		90,151	88,779
Amount available for appropriation		14,66,880	14,60,409
Less : Appropriations:			
Proposed Final Dividend on Equity Shares -		72,000	72,000
Tax on Dividend		12,220	11,680
Net Surplus in the Statement of Profit and Loss		13,82,660	13,76,729
<b>Total Reserves &amp; Surplus</b>		13,82,660	13,76,729



LEENA CONSULTANCY LIMITED NOTES TO ACCOUNTS - 31ST MARCH 2014			
		(Rupees) 2013-14	(Rupees) 2012-13
2.3	<b>CURRENT LIABILITIES</b>		
2.3.1	<b>Other Current Liabilities</b>		
	Outstanding Expenses	29,360	30,792
	Unclaimed Dividend	20,520	19,350
		49,880	50,142
As per the information available with the Company, none of the creditors qualify as supplier under the Micro, Small and Medium Enterprises Development Act, 2006 (the Act) and accordingly no disclosure is required to be made u/s 22 of the Act.			
2.3.2	<b>Short-term Provisions</b>		
	Income Tax (net of tax paid)	7,699	3
	Proposed Dividend	72,000	72,000
	Tax on Proposed Dividend	12,220	11,680
		91,919	83,683
2.4	<b>Non-Current Investments</b>		
	Long term Investments - at Cost		
	Trade Investments	-	-
2.4.1	<b>Others (Quoted)</b>		
	Investment in Equity Instruments		
	500 Equity Shares of Rs. 10/- each, fully paid up of Prsim Cement Limited	5,000	5,000
		5,000	5,000
	Aggregate amount of Quoted Investments	5,000	5,000
	Market Value of Quoted Investments	19,000	21,000
	Aggregate amount of Unquoted Investments	-	-
2.5	<b>Deferred Tax Asset / Liability</b>		
In accordance with the provisions of the mandatory Accounting Standard 22 issued by the Institute of Chartered Accountants of India on accounting for taxes on income, the company has considered the provisions of the said Accounting Standard 22. However there is no Deferred tax Asset (DTA) / Deferred Tax Liability (DTL) to be provided.			



**LEENA CONSULTANCY LIMITED**  
**NOTES TO ACCOUNTS - 31ST MARCH 2014**

		(Rupees) 2013-14	(Rupees) 2012-13
2.6	<b>Cash and Bank Balance</b>		
	<b>Cash &amp; Cash Equivalent</b>		
	Cash on Hand	1,430	1,430
	Balances with Banks		
	In current accounts	3,35,827	3,22,180
	In Earmarked balances with Bank (Unpaid Dividends)	22,920	21,720
	<b>Other Bank Balance</b>		
	Deposits with original maturity for more than 12 months	17,00,000	17,00,000
		<b>20,60,177</b>	<b>20,45,330</b>
2.7	<b>Other Current Assets</b>		
	Interest accrued on Fixed Deposits	9,292	10,234
	Interest accrued on Inter Corporate Deposits	1,45,350	1,45,350
	Taxes Paid (net of provision)	4,640	4,640
	Inter Corporate Deposits		
	{Loan given to H & R Johnson (India)	17,00,000	17,00,000
	{ A Division of Prism Cement Ltd }		
		<b>18,59,282</b>	<b>18,60,224</b>
2.8	<b>Other Income</b>		
	Interest Income	1,61,500	1,61,500
	Interest From Bank	1,63,747	1,65,752
	Dividend Income	-	250
		<b>3,25,247</b>	<b>3,27,502</b>
2.9	<b>Expenses</b>		
	<b>Other Expenses</b>		
	Bank Charges	3,694	2,050
	Directors Fees	4,250	3,562
	Conveyance Expenses	5,100	4,200
	Filing Fees	1,227	1,884
	Professional Fees	33,242	34,741
	Listing Fees	16,854	17,978
	Advertisement Expenses	75,117	78,882
	Fees & Subscription	30,339	29,495
	General Expenses	800	2,200
	Postage Expenses	835	1,680
	Service Tax paid	851	-
	Auditor's remuneration		
	- Statutory Audit Fees	22,472	22,472
		<b>1,94,781</b>	<b>1,99,144</b>
2.10	<b>Earnings Per Share</b>		
	In accordance with the provision of Accounting Standard 20 "Earnings Per Share" issued by the Companies (Accounting Standard) Rules, 2006 the Earnings per share are as follows		
		<b>2013 - 2014</b>	<b>2012 - 2013</b>
		Basic & Diluted	Basic & Diluted
	Profit / (Loss) after tax as per the Statement of Profit & Loss	90,151	88,779
	Number of Equity Shares	2,40,000	2,40,000
	EPS (Rupees) of Face Value Rs. 10/-	0.38	0.37
2.11	<b>CONTINGENT LIABILITY</b>		
	The Company has no contingent liabilities. The Company does not have any outstanding Capital commitments as on 31 <sup>st</sup> March, 2014.		



**LEENA CONSULTANCY LIMITED**  
**NOTES TO ACCOUNTS - 31ST MARCH 2014**

2.12 Additional Information under Part II to Schedule VI to the Companies Act, 1956 have been given to the extent applicable to the Company.

(In Rupees)

		2013 - 2014	2012 - 2013
a)	CIF Value of Imports	Nil	Nil
b)	Expenditure in Foreign Currency	Nil	Nil
c)	Earnings in Foreign Exchange	Nil	Nil

2.13 Previous Years figures have been regrouped / rearranged wherever necessary to confirm with current years figures.

**2.14 RELATED PARTY DISCLOSURES**

**Names of related parties :**

**I. Enterprise where control exists:**

a) Subsidiary	Nil
b) Enterprises and persons having a direct or indirect control over the Company.	1. Manali Investment & Finance Pvt Ltd. 2. Shiraz Realtors Pvt Ltd 3. Gstaad Trading Co. Pvt Ltd 4. Lavina Contractors & Developers Pvt Ltd 5. Bloomingdale Trading Co. Pvt Ltd 6. Villa-Capri Developers Pvt Ltd

**II. Other related parties with whom the company had transaction:**

Enterprises under control or significant influence of individuals stated above	Nil
--	-----

There are no transaction with any of the above parties, except payment of dividend on the Shares held by the said parties @ 3 %.

Nature of transactions	Related Party's Name	Current Year Rs.	Previous Year Rs.
Dividend paid	Manali Investment & Finance Pvt Ltd.	6900	9000
Dividend paid	Shiraz Realtors Pvt Ltd	9000	9000
Dividend paid	Gstaad Trading Co. Pvt Ltd.	10680	10680
Dividend paid	Lavina Contractors & Developers Pvt Ltd.	9000	9000
Dividend paid	Bloomingdale Trading Co. Pvt Ltd.	9000	9000
Dividend paid	Villa-Capri Developers Pvt Ltd.	9000	9000

As per our report of even date.  
For K.L. Thacker & Associates  
Chartered Accountants  
Firm Regn. No. - 110869W

*K.L. Thacker*  
(Kirit L. Thacker)  
Proprietor  
Mem. No. 035085



**By Order of the Board**

*A. Unnikrishnan*  
A. Unnikrishnan  
Director

*Sanjay Johar*  
Sanjay Johar  
Director

MUMBAI  
Dated : 20 MAY 2014

MUMBAI  
Dated : 20 MAY 2014

**LEENA CONSULTANCY LIMITED****CIN: U74140MH1983PLC031034**

REGD. OFF: Rahejas, Corner of Main Avenue &amp; V. P. Road, Santacruz – West, Mumbai – 400 054

Phone: 022- 6695 1111 Fax: 022 – 6694 2922 email: [leenaconsultancy@yahoo.co.in](mailto:leenaconsultancy@yahoo.co.in)**ATTENDANCE SLIP****(To be presented at the entrance)****31<sup>st</sup> ANNUAL GENERAL MEETING ON TUESDAY, 2<sup>nd</sup> SEPTEMBER, 2014,  
at Rahejas, Corner of Main Avenue & V. P. Road, Santacruz – West, Mumbai – 400 054**

Registered Folio No./ DP ID No. / Client ID No:

No. of Shares:

I certify that I am a member / proxy for the member of the Company.

I hereby record my presence at the 31<sup>st</sup> Annual General Meeting of the Company at Rahejas, Corner of Main Avenue & V. P. Road, Santacruz – West, Mumbai – 400 054 on Tuesday, 2<sup>nd</sup> September, 2014 at 11.00 a.m.

Name of the member / proxy / proxy

Signature of Member

Please fill up the attendance slip and hand it over at the entrance of the meeting hall.

Members are requested to bring their copies of the Annual Report to the AGM.

**LEENA CONSULTANCY LIMITED****CIN: U74140MH1983PLC031034**

REGD. OFF: Rahejas, Corner of Main Avenue &amp; V. P. Road, Santacruz – West, Mumbai – 400 054

Phone: 022- 6695 1111 Fax: 022 – 6694 2922 email: [leenaconsultancy@yahoo.co.in](mailto:leenaconsultancy@yahoo.co.in)**PROXY FORM****[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]  
31<sup>st</sup> ANNUAL GENERAL MEETING**

Name of the Member(s):

Registered address:

E-mail ID:

Folio No./Client ID:

I/We, being the Member(s) of shares of the above named company, hereby appoint.

1	Name: Address	Email ID:  Signature:
2	Name: Address	Email ID:  Signature:
3	Name: Address	Email ID:  Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31<sup>st</sup> Annual General meeting of the Company, to be held on Tuesday, 2<sup>nd</sup> September, 2014 at 11.00 a.m. at Rahejas, Corner of Main Avenue & V. P. Road, Santacruz – West, Mumbai – 400 054 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Particulars	Voting		
Ordinary Business		For	Against	Abstain
1.	Adoption of Audited Balance Sheet, Profit & Loss Account, Directors' Report and Auditors' Report for the financial year ended 31 <sup>st</sup> March, 2014			
2.	Declare dividend on equity shares			
3.	Appoint a Director in place of Mr. A. Unnikrishnan who retires by rotation and being eligible offers himself for re-appointment			
4.	To appoint Auditors and fix their remuneration			
5.	To appoint Company Secretary in practice and fix the remuneration			

Signed this \_\_\_\_\_ day of \_\_\_\_\_, 2014

Signature of Member: \_\_\_\_\_

Signature of Proxy: \_\_\_\_\_

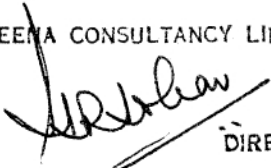
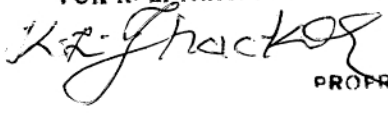
Note:

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- It is optional to indicate your preference. If you leave the for, against or abstain column blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.



## FORM A

### Format of covering letter of the Annual Audit report to be filed with the Stock Exchange

1.	Name of the Company	<b>LEENA CONSULTANCY LIMITED</b> <b>BSE CODE: 509046</b>
2.	Annual Financial Statements for the year ended	<b>31<sup>st</sup> March, 2014</b>
3.	Type of Audit observation	<b>Unqualified Audit Report</b>
4.	Frequency of observation	<b>Annual</b>
5.	To be signed by:-  <ul style="list-style-type: none"><li>• CEO/Managing Director</li><li>✓ <b>Director</b></li><li>• CFO</li><li>✓ <i>K L Thacker &amp; Assoc</i> <b>Auditor of the Company</b> <i>Sign &amp; Stamp</i></li><li>• Audit Committee Chairman</li></ul>	 <b>FOR LEENA CONSULTANCY LIMITED,</b>  <b>DIRECTOR</b>   <b>FOR K. L. THACKER &amp; ASSOCIATES</b>  <b>PROPRIETOR</b>