

LEENA CONSULTANCY LIMITED

REGD OFF: Rahejas, Corner of Main Avenue & V P Road, Santacruz West, Mumbai 400 054.

DIRECTORS' REPORT

To
The Members

The Directors have pleasure in presenting the Twenty Ninth Annual Report of the Company together with the Audited statement of accounts for the year ended 31st March, 2012.

	<u>Amount in Rupees</u>	<u>Amount in Rupees</u>
<u>FINANCIAL HIGHLIGHTS</u>	<u>2011-2012</u>	<u>2010-2011</u>
Profit before Tax	2,13,702	2,40,507
Less : Provision for Taxation	(66,052)	(74,163)
Add/Less : Excess/(Short) Income Tax Provision Of earlier year	(28,370)	88
Less : Provision for Deferred Taxation	NIL	NIL
Profit after Tax	1,19,280	1,66,432
Less : Proposed Dividend	(72,000)	(72,000)
Less : Tax on Dividend distribution	(12,236)	(12,236)
Add : Surplus in Profit & Loss account Brought forward from the previous year	13,36,586	12,54,390
Balance Carried Forward to Balance sheet	13,71,630	13,36,586

DEPOSITS : The Company has not accepted any deposits from the public.

DIVIDEND : The Directors are pleased to recommend a final dividend of 3% on the Paid-up share capital of the Company

DIRECTORATE : In accordance with the requirements of the Companies Act, 1956 and the Articles of Association of the Company, Mr. Ashwin Damania, Director of the Company retires by rotation and being eligible offers himself for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors confirm:

- That in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
- That the Directors have selected appropriate accounting policies and have applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2012 and of the Profit of the Company for the year ended on that date;

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- That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- That the annual accounts have been prepared on a going concern basis.

PARTICULARS OF: The information required to be published under the provisions of
EMPLOYEES Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended have not been annexed to this report as no employees employed throughout the year were in receipt of remuneration aggregating to Rs.60,00,000/- per annum or Rs. 5,00,000/- per month when employed for part of the year.

PARTICULARS REQUIRED TO BE FURNISHED BY THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES 1988 :

1. Parts A & B pertaining to conservation of energy and technology absorption are not applicable to the company.
2. Foreign Exchange earnings and outgoing – The Company has neither used nor earned any foreign exchange during the period under review.

COMPLIANCE CERTIFICATE

As required by proviso to Section 383A(1) of the Companies Act, 1956, read with the Companies (Compliance Certificate) Rules 2001, compliance certificate obtained from Mr. J T Bathija, a Secretary in whole-time practice is annexed herewith.

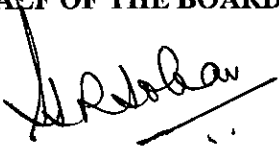
APPOINTMENT OF COMPANY SECRETARY

Shareholders are requested to appoint a Company Secretary in practice for issuing the Compliance Certificate as required under the Companies Act, 1956.

AUDITORS : Shareholders are requested to appoint Auditors and fix their remuneration. Messrs. K. L. THACKER & ASSOCIATES, Auditors of the Company will retire at the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

ON BEHALF OF THE BOARD


(A. UNNIKRISHNAN)
Director


(SANJAY JOHAR)
Director

PLACE : MUMBAI

DATED : - 3 SEP 2012



Kirit L. Thacker
B. Com, F.C.A.

Chartered Accountants

607, Damji Shamji Trade Centre,
Next to Vidyavihar Station,
Vidyavihar (West), Mumbai - 400 086.

Off : 2512 2113 / 2512 7944
Fax: (+91 22) 2509 3789
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AUDITORS' REPORT TO THE MEMBERS OF LEENA CONSULTANCY LIMITED

We have audited the attached Balance Sheet of **LEENA CONSULTANCY LIMITED** as at 31st March, 2012 and also the Statement of Profit & Loss for the year ended on that date and the Cash Flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our Responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that :

- 1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- 2) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books ;
- 3) The Balance Sheet and Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account ;
- 4) In our opinion, the Balance Sheet and Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956,





K. L. THACKER & ASSOCIATES

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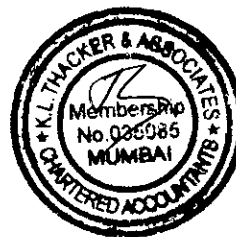
- 5) On the basis of written representations received from the directors, as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- 6) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by Companies Act, 1956, in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India :
- In the case of the Balance Sheet of the state of affairs of the company as at 31st March, 2012 and
 - In the case of the Statement of Profit & Loss, of the profit of the company for the year ended on that date.
 - In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

PLACE : MUMBAI

DATED : - 3 SEP 2012

For K. L. THACKER & ASSOCIATES
Chartered Accountants
(Firm Regn. No. 110869W)


(KIRIT L. THACKER)
Proprietor
Mem. No.035085





Kirit L. Thacker
B. Com, F.C.A.

**K. L. THACKER
& ASSOCIATES**

Chartered Accountants

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ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in paragraph 3 of our report of even date)

- (i) As explained to us, the Company did not have any fixed assets, hence the question of reporting under sub-clause (a) regarding maintaining proper records of fixed assets, sub-clause (b) regarding physical verification of fixed assets and sub-clause (c) regarding disposing of substantial part of fixed assets of clause 4(i) of the Order does not arise.
- (ii) As explained to us, the Company did not have any inventory, hence the question of reporting under sub-clause (a) regarding physical verification of inventory, sub-clause (b) regarding procedure of physical verification of inventory and sub-clause (c) regarding material discrepancies on physical verification of inventory of clause 4(ii) of the Order does not arise.
- (iii) As explained to us, the Company has neither granted nor taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956, hence the question of reporting under sub-clause (a) regarding the number of parties and amount involved of loans granted, sub-clause (b) regarding rate of interest and other terms and conditions of loans given being prima facie prejudicial to the interest of the Company, sub-clause (c) regarding regularity in receipt of the principal amount and interest, sub-clause (d) regarding reasonable steps taken by the company for recovery of the principal and interest if overdue amount is more than rupees one lakh, sub clause (e) regarding the number of parties and amount involved of loans taken, sub-clause (f) regarding rate of interest and other terms and conditions of loans taken being prima facie prejudicial to the interest of the Company and sub-clause (g) regarding regularity of payment of principal and interest of clause 4(iii) of the Order does not arise.
- (iv) As explained to us, the Company did not purchase any fixed assets and inventory and has not sold any goods, hence the question of reporting under clause (iv) of the Order on internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventory, fixed assets and with regard to sale of goods and services does not arise.
- (v) As explained to us, the Company has not entered into any contracts or arrangements that need to be entered into a register maintained under section 301 of the Companies Act, 1956, hence the question of reporting under sub-clause (a) regarding particulars of contracts or arrangements to be entered into a register in pursuance of section 301 of the Act and sub-clause (b) regarding transactions made in pursuance of such contracts or arrangements at prevailing market price of clause 4(v) of the Order does not arise.
- (vi) In our opinion and according to the information and explanation given to us, the Company has not accepted deposits from the public and therefore, the provisions contained in sections 58A and 58AA or any relevant provisions of the Companies



Act, 1956 and Rules there under are not applicable to the Company.

- (vii) The Company has no formal internal audit system.
- (viii) We are informed that the Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.
- (ix) (a) Based on the records produced before us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues such as Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and any other material statutory dues wherever applicable and there are no amounts in arrears as at March 31, 2012 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there are no dues of income tax, sales tax, wealth tax, service tax, custom duty, excise duty and cess which have not been deposited on account of any dispute.
- (x) The Company did not have the accumulated losses at the end of the financial year and the Company has not incurred any cash loss in such financial year and in the financial year immediately preceding such financial year.
- (xi) As explained to us, the Company has not taken any loans from financial institution or bank or from debenture holders, hence the question of reporting under clause 4(xi) of the Order regarding default in repayment of dues does not arise.
- (xii) As explained to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, hence the question of reporting under clause 4(xii) of the Order regarding maintenance of adequate documents and records and the deficiencies therein does not arise.
- (xiii) The Company is not a nidhi / mutual fund / society. Therefore the provisions of clause 4(xiii) of the Order are not applicable to the Company.
- (xiv) The Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly the question of reporting under clause 4(xiv) of the Order regarding maintenance of proper records in respect thereof does not arise.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) As explained to us, the Company has not taken any term loans and hence the question of reporting under clause 4(xvi) regarding applying term loans for the purpose for which the loans were obtained does not arise.
- (xvii) According to the information and explanations given to us and overall examination of the Cash Flow Statement and Balance Sheet of the Company, we report that the Company has not raised any funds on short-term basis. All the assets have been funded by shareholders funds.
- (xviii) The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956, during the period, hence the question of reporting under clause 4(xviii) of the Order regarding whether price at which shares have been issued is prejudicial to the interest of the Company does not arise.
- (xix) The Company has not issued any debentures, hence the question of reporting under clause 4(xix) of the Order regarding creation of security or charges does not



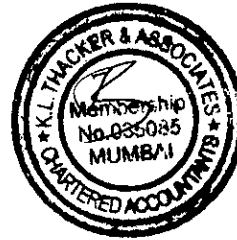
arise.

- (xx) The Company has not raised any money by public issues during the period covered by our report.
- (xxi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the period.

PLACE : MUMBAI

DATED : 3 SEP 2012

For K. L. THACKER & ASSOCIATES
Chartered Accountants
(Firm Regn. No. 110869W)




K. L. Thacker
(KIRIT L. THACKER)
Proprietor
Mem. No.035085

LEENA CONSULTANCY LIMITED
BALANCE SHEET AS AT 31ST MARCH 2012

Particulars	Notes	31.3.2012 Rupees	31.3.2012 Rupees	31.3.2011 Rupees
I. EQUITY AND LIABILITIES				
(1) SHAREHOLDER'S FUNDS:				
(a) Share Capital	2.1	24,00,000		24,00,000
(b) Reserves & Surplus	2.2	13,71,630		13,36,586
(c) Money received against share warrants		-		-
			37,71,630	37,36,586
(2) Share application money pending allotment			-	-
(3) NON - CURRENT LIABILITIES				
(4) CURRENT LIABILITIES				
(a) Other Current Liabilities	2.3			32,615
(b) Short- term provisions	2.3.1	50,194		84,240
	2.3.2	86,173		-
			1,36,367	1,16,855
TOTAL			39,07,997	38,53,441
II. ASSETS				
(1) NON-CURRENT ASSETS				
(a) Non-Current Investments	2.4	5,000		5,000
(b) Deferred Tax Assets (Net)	2.5	-		-
			5,000	5,000
(2) CURRENT ASSETS				
(a) Cash and Bank Balances	2.6	20,47,026		19,64,600
(b) Other Current Assets	2.7	18,55,971		18,83,841
			39,02,997	38,48,441
TOTAL			39,07,997	38,53,441
Significant accounting policies and Notes to Accounts:	1			

As per our report of even date.
For **K.L. Thacker & Associates**
Chartered Accountants
Firm Regn. No. - 110869W


(Kirit L. Thacker)
Proprietor
Mem. No. 035085



By Order of the Board


A. Unnikrishnan
Director


Sanjay Johar
Director

MUMBAI
Dated : - 3 SEP 2012

MUMBAI
Dated : - 3 SEP 2012

LEENA CONSULTANCY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED : 31ST MARCH 2012

	Notes	2011-12 Rupees	2010-11 Rupees
<u>INCOME</u>			
Revenue from Operations	2.8	3,43,688	3,49,818
Total Revenue		3,43,688	3,49,818
<u>EXPENSES</u>			
Other Expenses	2.9	1,29,986	1,09,311
Prior Period items		-	-
Exceptional items		-	-
Total Expenses		1,29,986	1,09,311
Profit / (loss) before Extraordinary items and Tax		2,13,702	2,40,507
Extraordinary items		-	-
Profit / (loss) before tax		2,13,702	2,40,507
Tax expenses			
Current tax (for the year)		66,052	74,163
Current tax (relating to prior years)		28,370	(88)
Less: MAT Credit		-	-
Deferred tax		-	-
Profit / (loss) for the year from continuing operations		1,19,280	1,66,432
Discontinuing operations			
Profit / (loss) after tax from discontinuing operations		-	-
Profit/Loss for the period		1,19,280	1,66,432
Earnings per equity share (Nominal Value of share Rs.10/- each)			
Basic & Diluted			
Continuing & Total operations		INR 0.50	INR 0.69
Significant accounting policies and Notes to Accounts:	1		

As per our report of even date.
For K.L. Thacker & Associates
Chartered Accountants
 Firm Regn. No. - 110869W

K.L. Thacker
(Kirit L. Thacker)
 Proprietor
 Mem. No. 035085



By Order of the Board

A. Unnikrishnan
A. Unnikrishnan
 Director

Sanjay Johar
Sanjay Johar
 Director

MUMBAI
 Dated : - 3 SEP 2012

MUMBAI
 Dated : - 3 SEP 2012

LEENA CONSULTANCY LIMITED
Notes to the Financial Statements - 31st March, 2012

1.1 Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain tangible assets which are being carried at revalued amounts. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] and the other relevant provisions of the Companies Act, 1956.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Revised Schedule VI to the Companies Act, 1956 notified by MCA vide its notification no. 447(E) dated February 28, 2011. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

Summary of significant accounting policies

1.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, as at the date of financial statements and reported amounts of revenue and expenses during the reporting period. Such estimates are on reasonable and prudent basis taking into account all available information; actual results could differ from estimates. Differences on account of revision of estimates, actual outcome and existing estimates are recognised prospectively once results are known/materialised in accordance with the requirements of the respective accounting standard, as may be applicable.

1.3 Tangible Fixed assets

The company does not have any Fixed Assets

1.4 Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition cost of the investment is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

1.5 Inventories - The Company does not have any Inventories

1.6 Revenue recognition

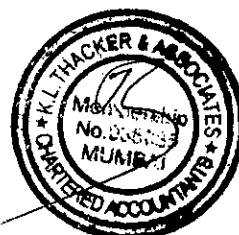
Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Dividends

Dividend income is recognized when the company's right to receive dividend is established by the reporting date.



LEENA CONSULANCY LIMITED
NOTES TO ACCOUNTS - 31ST MARCH 2012

1.7 Income taxes

- a) Provision for current tax is made on the basis of taxable profits computed for the current accounting period (reporting period) in accordance with the provisions of Income Tax Act, 1961.
- b) Deferred tax is calculated at the rates and laws that have been enacted or substantively enacted as of the Balance Sheet date and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized. Other deferred tax assets are recognised only to the extent there is a reasonable certainty of realization in future. The effect on deferred tax assets and liabilities of change in tax rates is recognized in the profit & loss account in the period of enactment of the change.
- c) The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available
- d) Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.
- e) Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

1.8 Earnings Per Share

- a) Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.
- b) For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

1.9 Provisions

- a) A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.
- b) Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

1.10 Contingent liabilities & Contingent Assets

- a) Contingent liabilities are disclosed separately by way of note to financial statements after careful evaluation by the management of the facts and legal aspects of the matter involved in the case of
- i. a probable obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.
 - ii. a possible obligation, unless the probability of out flow of resources is remote.
- b) Contingent Assets are neither recognised nor disclosed

1.11 Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank, cash in hand, demand deposits with banks and other short-term investments with an original maturity of three months or less.



LEENA CONSULTANCY LIMITED
NOTES TO ACCOUNTS - 31ST MARCH 2012

2.1 <u>SHARE CAPITAL</u>	(Rupees) 31.3.2012	(Rupees) 31.3.2011
Authorised		
2,40,000 (2,40,000) Equity Shares of Rs. 10/- each	24,00,000	24,00,000
Issued, Subscribed and Paid up		
2,40,000 (2,40,000) Equity Shares of Rs. 10/- each fully paid up	24,00,000	24,00,000

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/- per share. Each holder of Equity shares is entitled to one vote per share

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of Shareholders holding more than 5% of the Equity Share Capital of the Company

Sr. No.	Name of Share holder	No of Shares as on 31.3.2012	% of Share Capital	No of Shares as on 31.3.2011	% of Share Capital
1	Manali Investment & Finance Pvt Ltd.	30,000	12.50	30,000	12.50
2	Shiraz Realtors Pvt Ltd	30,000	12.50	30,000	12.50
3	Gstaad Trading Co. Pvt Ltd	35,600	14.83	35,600	14.83
4	Lavina Contractors & Developers Pvt Ltd	30,000	12.50	30,000	12.50
5	Bloomingdale Trading Co. Pvt Ltd	30,000	12.50	30,000	12.50
6	Villa-Capri Developers Pvt Ltd	30,000	12.50	30,000	12.50
		1,85,600	77.33	1,85,600	77.33

Reconciliation of number of Equity Shares outstanding

Equity Shares	As at March. 31st			
	2011-12		2010-11	
	Quantity	Rupees	Quantity	Rupees
Number of shares at the beginning	2,40,000	24,00,000	2,40,000	24,00,000
Allotted during the year	-	-	-	-
Number of shares at the end	2,40,000	24,00,000	2,40,000	24,00,000

2.2 <u>RESERVES AND SURPLUS</u>	(Rupees) 31.3.2012	(Rupees) 31.3.2011
2.2.1 Surplus - Opening Balance	13,36,586	12,54,390
Add : Net Profit after tax transferred from Statement of Profit and Loss	1,19,280	1,66,432
Amount available for appropriation	14,55,866	14,20,822
Appropriations:		
Proposed Final Dividend on Equity Shares	72,000	72,000
Tax on Dividend	12,236	12,236
Surplus - Closing Balance	13,71,630	13,36,586
Total Reserves & Surplus	13,71,630	13,36,586



LEENA CONSULTANCY LIMITED
NOTES TO ACCOUNTS - 31ST MARCH 2012

2.3	CURRENT LIABILITIES	(Rupees) 2011-12	(Rupees) 2010-11
2.3.1	Other Current Liabilities		
	Professional Fees	6,742	4,412
	Audit Fees	22,472	8,273
	Directors Fees	1,000	1,000
	Conveyance	1,200	1,200
	Unclaimed Dividend - 2003/2004	-	2,070
	Unclaimed Dividend - 2004/2005	2,370	2,370
	Unclaimed Dividend - 2005/2006	2,400	2,400
	Unclaimed Dividend - 2006/2007	2,520	2,520
	Unclaimed Dividend - 2007/2008	2,640	2,640
	Unclaimed Dividend - 2008/2009	2,670	2,670
	Unclaimed Dividend - 2009/2010	3,060	3,060
	Unclaimed Dividend - 2010/2011	3,120	-
		50,194	32,615

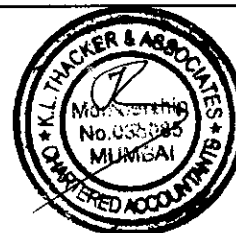
As per the information available with the Company, none of the creditors qualify as supplier under the Micro, Small and Medium Enterprises Development Act, 2006 (the Act) and accordingly no disclosure is required to be made u/s 22 of the Act.

2.3.2	Short- term Provisions		
	Income Tax (net of tax paid)	1,937	4
	Proposed Dividend	72,000	72,000
	Tax on Proposed Dividend	12,236	12,236
		86,173	84,240

2.4	Non-Current Investments		
	Long term Investments - at Cost		
	Trade Investments	-	-
2.4.1	Others (Quoted)		
	Investment in Equity Instruments		
	500 Equity Shares of Rs. 10/- each, fully paid up of Prsim Cement Limited	5,000	5,000
		5,000	5,000
	Aggregate amount of Quoted Investments	5,000	5,000
	Market Value of Quoted Investments	25,375	26,375
	Aggregate amount of Unquoted Investments	-	-

2.5 Deferred Tax Asset / Liability

In accordance with the provisions of the mandatory Accounting Standard 22 issued by the Institute of Chartered Accountants of India on accounting for taxes on income, the company has considered the provisions of the said Accounting Standard 22. However there is no Deferred tax Asset (DTA) / Deferred Tax Liability (DTL) to be provided.



LEENA CONSULTANCY LIMITED
NOTES TO ACCOUNTS - 31ST MARCH 2012

		(Rupees) 2011-12	(Rupees) 2010-11
2.6	Cash and Bank Balance		
	Cash & Cash Equivalent		
	Cash on Hand	110	110
	Balances with Banks		
	In current accounts	3,28,136	2,46,760
	In Embarked balances with Bank (Unpaid Dividends)	18,780	17,730
	Other Bank Balance		
	Deposits with original maturity for more than 3 months but less than 12 months	17,00,000	17,00,000
		20,47,026	19,64,600

2.7	Other Current Assets		
	Interest accrued on Fixed Deposits	10,234	9,734
	Interest accrued on Inter Corporate Deposits	1,45,350	1,45,350
	Taxes Paid (net of provision)	387	28,757
	Inter Corporate Deposits {Loan given to H & R Johnson (India) (A Division of Prism Cement Ltd)}	17,00,000	17,00,000
		18,55,971	18,83,841

		(Rupees) 2011-12	(Rupees) 2010-11
2.8	Other Income		
	Interest Income	1,61,500	1,61,500
	Interest From Bank	1,82,188	1,87,000
	Dividend Income	-	500
	Interest received on I.Tax refund	-	818
		3,43,688	3,49,818

2.9	Expenses		
	Other Expenses		
	Bank Charges	3,867	3,828
	Directors Fees	3,500	4,500
	Conveyance Expenses	4,200	5,400
	Filing Fees	918	1,224
	Professional Fees	24,242	21,912
	Listing Fees	16,932	13,334
	Advertisement Expenses	53,005	47,840
	Miscellaneous Expenditure	-	2,350
	Postage Expenses	850	650
	Auditor's remuneration - Statutory Audit Fees	22,472	8,273
		1,29,986	1,09,311

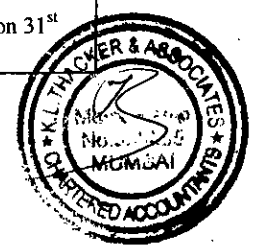
2.10 **Earnings Per Share**

In accordance with the provision of Accounting Standard 20 "Earnings Per Share" issued by the Companies (Accounting Standard) Rules, 2006 the Earnings per share are as follows

	2011 - 2012	2010 - 2011
	Basic & Diluted	Basic & Diluted
Profit / (Loss) after tax as per the Statement of Profit & Loss	1,19,280	1,66,344
Number of Equity Shares	2,40,000	2,40,000
EPS (Rupees) of Face Value Rs. 10/-	0.50	0.69

2.11 **CONTINGENT LIABILITY**

The Company has no contingent liabilities. The Company does not have any outstanding Capital commitments as on 31st March, 2012.



LEENA CONSULTANCY LIMITED
NOTES TO ACCOUNTS - 31ST MARCH 2012

2.12 Additional Information under Part II to Schedule VI to the Companies Act, 1956 have been given to the extent applicable to the Company.

(In Rupees)

		2011 - 2012	2010-11
a)	CIF Value of Imports	Nil	Nil
b)	Expenditure in Foreign Currency	Nil	Nil
c)	Earnings in Foreign Exchange	Nil	Nil

2.13 Till the year ended 31 March 2011, pre-revised Schedule VI to the Companies Act 1956 was being used for preparation and presentation of financial statements. During the year ended 31 March 2012, the revised Schedule VI notified under the Companies Act 1956, has become applicable to the company. Accordingly, the company has reclassified previous year figures to confirm to this year's classification. On adoption of the revised Schedule VI, there has been no significant impact on recognition and measurement principles followed for preparation of financial statements.

2.14 RELATED PARTY DISCLOSURES

Names of related parties :

I. Enterprise where control exists:

a) Subsidiary	Nil
b) Enterprises and persons having a direct or indirect control over the Company.	1. Manali Investment & Finance Pvt Ltd. 2. Shiraz Realtors Pvt Ltd 3. Gstaad Trading Co. Pvt Ltd 4. Lavina Contractors & Developers Pvt Ltd 5. Bloomingdale Trading Co. Pvt Ltd 6. Villa-Capri Developers Pvt Ltd


II. Other related parties with whom the company had transaction:

Enterprises under control or significant influence of individuals stated above	Nil
--	-----

There are no transaction with any of the above parties, except payment of dividend on the Shares held by the said parties @ 3 %.


Nature of transactions	Related Party's Name	Current Year	Previous Year
Dividend paid	Manali Investment & Finance Pvt Ltd.	9000	9000
Dividend paid	Shiraz Realtors Pvt Ltd	9000	9000
Dividend paid	Gstaad Trading Co. Pvt Ltd.	10680	10680
Dividend paid	Lavina Contractors & Developers Pvt Ltd.	9000	9000
Dividend paid	Bloomingdale Trading Co. Pvt Ltd.	9000	9000
Dividend paid	Villa-Capri Developers Pvt Ltd.	9000	9000

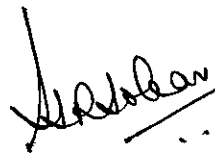
As per our report of even date.
For K.L. Thacker & Associates
Chartered Accountants
Firm Regn. No. - 110869W


(Kirit L. Thacker)
Proprietor
Mem. No. 035085



By Order of the Board


A. Unnikrishnan
Director


Sanjay Johar
Director

MUMBAI - 3 SEP 2012
Dated :

MUMBAI - 3 SEP 2012
Dated :

LEENA CONSULTANCY LTD

	31.3.2012	31.3.2011
Unsecured Loans	<u>-</u>	<u>-</u>
Other Current Liabilities		
K.L. Thacker & Associates	29,214	12,685
Directors Fees	1,000	1,000
Conveyance	1,200	1,200
	<u>31,414</u>	<u>14,885</u>
Provision for Taxation		
AY 2005-06	-	51,643
AY 2009-10	-	76,332
AY 2010-11	79,075	79,075
AY 2011-12	74,163	74,163
AY 2012-13	66,052	-
	<u>2,19,290</u>	<u>2,81,213</u>

Details of Income Tax Paid

Income Tax Refund Due AY 1993-1994	-	26,635
Advance Income Tax AY 2005-06	-	7,100
I.Tax Deducted at Source A.Y. 2005-06	-	45,860
I.Tax Deducted at Source A.Y. 2009-10	-	68,810
I.Tax Paid A.Y. 2009-10	-	7,940
Advance Income Tax AY 2010-11	25,500	25,500
I.Tax Deducted at Source A.Y. 2010-11	35,411	35,411
I.Tax Paid A.Y. 2010-11	18,160	18,160
Advance Income Tax AY 2011-12	39,700	39,700
I.Tax Deducted at Source A.Y. 2011-12	34,850	34,850
Advance Income Tax AY 2012-13	29,800	-
I.Tax Deducted at Source A.Y. 2012-13	34,319	-
	<u>2,17,740</u>	<u>3,09,966</u>

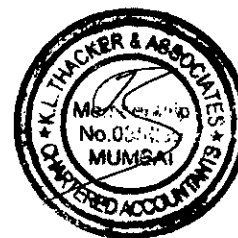
1,550

LEENA CONSULTANCY LIMITED

REGD. OFFICE : Rahejas, Corner of Main Avenue & V. P. Road, Santacruz (West), Mumbai- 400 054.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2012

	<u>2011-12</u>		<u>2010-11</u>	
	(Rupees In Lakhs)	(Rupees In Lakhs)	(Rupees In Lakhs)	(Rupees In Lakhs)
A. Cash Flow from operating Activities				
Net Profit before tax and extraordinary items		2.14		2.41
Adjustments for :				
Add : (a) Depreciation	NIL		NIL	
(b) Interest and finance charges	NIL		NIL	
(c) Loss on/disposal of fixed Assets (net)	NIL	NIL	NIL	NIL
		2.14		2.41
Deduct : Investment Income		(3.44)		(3.50)
Operating Profit before working Capital Changes		(1.30)		(1.09)
Adjustments for :				
Less (a) Increase / (Decrease) in Trade and other Receivables	0.01		0.08	
(b) Increase in Inventories	NIL	0.01	NIL	0.08
		(1.29)		(1.01)
Add : Increase in Trade payables		0.17		(0.01)
Cash Generated from operations		(1.12)		(1.02)
Less (a) Interest and finance charges paid	NIL		NIL	
(b) Direct taxes paid	(0.76)	(0.76)	(1.05)	(1.05)
Cash inflow before extraordinary items		(1.88)		(2.07)
Extraordinary Items :		NIL		NIL
Add / (Deduct) Prior Year Adjustments		NIL		NIL
Net Cash inflow from Operating Activities	"A"	(1.88)		(2.07)
B. Cash Flow from Investing Activities				
Outflow :				
(a) Purchase/Acquisition of fixed Assets (incl. Related expenses capitalised)	NIL		NIL	
(b) Purchase of Investments	0.00	0.00	0.00	0.00
Deduct : Inflow				
(a) Sale of Fixed Assets	NIL		NIL	
(b) Redemption of Investments	NIL		NIL	
(c) Investment Income	3.44	3.44	3.50	3.50
Net Cash inflow / (outflow) from Investing Activities	"B"	3.44		3.50



LEENA CONSULTANCY LIMITED

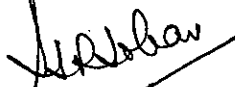
REGD. OFFICE : Rahejas, Corner of Main Avenue & V. P. Road, Santacruz (West), Mumbai- 400 054.

	2011-12 (Rupees In Lakhs)	(Rupees In Lakhs)	2010-11 (Rupees In Lakhs)	(Rupees In Lakhs)
C. Cash Flow from Financing Activities				
a) Proceeds from issue of share Capital - incl.premium (Net of issue expenses of GDRs)	NIL		NIL	
b) Proceeds from borrowings	NIL		NIL	
c) Deposits and Contributions from Consumers	NIL		NIL	
Deduct Outflow				
a) Redemption of Debentures	NIL		NIL	
Repayment of Unsecured Loans	NIL		NIL	
Dividends paid :				
on Preference shares	NIL		NIL	
on 2,40,000 Equity shares	0.72	(0.72)	0.72	(0.72)
Net Cash inflow from Financing Activities "C"		(0.72)		(0.72)
Net Increase / (Decrease) in cash and cash equivalents (A + B + C)		0.84		0.71
 Cash and Cash Equivalents as at the commencement of the year (Opening balance)		2.65		1.94
Cash and cash Equivalents as at the end of the year (Closing balance)		3.47		2.65
Net Increase / (Decrease) as disclosed above		0.82		0.71

On behalf of the Board of Directors



A. Unnikrishnan
Directors
Mumbai



Sanjay Johar

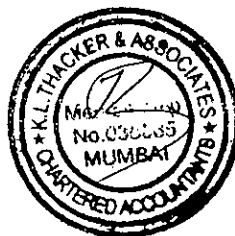
AUDITORS' CERTIFICATE

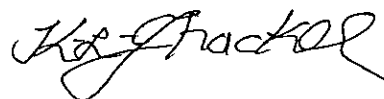
The Board of Directors,
Leena Consultancy Limited

We have examined the above Cash Flow statement of Leena Consultancy Ltd for the year ended 31st March, 2012 and 31st March, 2011 derived from the Audited Financial Statements and found the same to be in accordance therewith and also with the requirements of clause 32 of the Listing Agreement with The Stock Exchange Mumbai.

For K. L. THACKER & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Regn. No. - 110869W





KIRIT L. THACKER
PROPRIETOR
M.No.035085

MUMBAI

DATED : - 3 SEP 2012