

31st  

---

Annual Report  

---

2012-2013

**NEW MARKETS ADVISORY LIMITED**

71, Laxmi Building, 4th Floor,  
Sir P. M. Road, Fort, Mumbai - 400001.

# **NEW MARKETS ADVISORY LIMITED**

## **BOARD OF DIRECTORS**

- PRAKASH SHAH
- SHIRISH SHETYE
- KOMAL SINGH JAROLI

## **AUDITORS**

- J. P. CHATURVEDI & CO.  
Chartered Accountants,  
Mumbai

## **BANKERS**

- Syndicate Bank  
Mumbai

## **REGISTERED OFFICE**

- 71, Laxmi Building, 4th Floor,  
Sir P. M. Road, Fort,  
Mumbai-400001.

## **SHARE TRANSFER AGENT**

- PURVA SHAREGISTRY INDIA PVT. LTD.,  
Shiv Shakti Industrial Estates, G. Floor,  
Unit No. 9, 7-B, J. R. Boricha Marg,  
Sitaram Mill Compound, Mumbai 400 011.  
Phone: (022) 2301 6761/ 2301 8261  
Fax: (022) 2301 8261

---

## **NOTICE**

NOTICE is hereby given that the Thirty First Annual General Meeting of the NEW MARKETS ADVISORY LIMITED will be held on Monday, September 30, 2013 at 4.00 P. M. at its Registered Office at 71, Laxmi Building, 4th Floor, Sir P. M. Road, Fort, Mumbai-400001 to transact the following ORDINARY BUSINESS :

1. To adopt the Audited Balance Sheet and Profit & Loss Account for the year ended March 31, 2013 and the Reports of the Directors and Auditors.
2. To appoint a Director in place of Mr. Shirish Shetye, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors and fix their remuneration.

Place : Mumbai,

By Order of the Board of Directors

Date : May 30, 2013

## **REGISTERED OFFICE**

71, Laxmi Building, 4th Floor,  
Sir P. M. Road, Fort, Mumbai-400001.

**SHIRISH SHETYE**

Director

## **NOTES**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH A PROXY NEED NOT BE A MEMBER. PROXIES MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE ANNUAL GENERAL MEETING.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 24th September 2013 to Monday, 30th September 2013 (both days inclusive).

# NEW MARKETS ADVISORY LIMITED

## DIRECTORS' REPORT

To  
The Members of  
New Markets Advisory Limited

Your Directors have pleasure in presenting Thirty First Annual Report together with the Audited Accounts of the Company for the year ended 31st March 2013.

### FINANCIAL RESULTS

PARTICULARS	(Amount in ₹)	
	Year ended 31/3/2013	Year ended 31/3/2012
Net Sales/ Income from Operations	1,03,000	5,70,200
Other Income	5,33,866	2,30,860
Total Expenditure	5,75,905	6,68,947
Depreciation	2,348	1,460
Profit/ (Loss) before Tax	58,613	1,30,653
Provision for Taxation	22,000	40,372
Net Profit/ (Loss)	36,613	90,281

### PERFORMANCE

Sales and Income from Operations during the year was ₹ 1,03,000/- as compared to ₹ 5,70,200/- in the previous year. Due to accumulated losses; your Directors are unable to recommend any dividend. The management is exploring and examining the new areas for widening the activities of the company.

### DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 217(2AA) of the Companies Act, 1956 the Directors confirm that:

- 1) In the preparation of the annual accounts, the applicable accounting standards had been followed;
- 2) Appropriate accounting policies as mentioned in Note No. 1 have been applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2013 and of the profit of the Company for Year ended on that date.
- 3) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- 4) The annual accounts have been prepared on a going concern basis.

### LISTING AGREEMENT

Pursuant to Clause 32 of the listing agreement with Mumbai Stock Exchange, the Company declares that its securities are listed on Mumbai Stock Exchange. Listing Fees have been duly paid to the Mumbai Stock Exchange for the year 2013-2014.

## **DIRECTORS**

Mr. Shirish Shetye, Director retires by rotation at ensuring Annual General Meeting and being eligible offer himself for reappointment.

## **FIXED DEPOSITS**

The Company has not accepted Fixed Deposits from the public during the year under review.

## **EMPLOYEES**

There was no employee in receiving remuneration beyond the limit prescribed under the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended up to date.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The company has no activities relating to conservation of energy or technology absorption hence, the information as required under section 217 (1)(a) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not applicable. The Company has no foreign exchange earning and outgo during the year under review.

## **AUDITORS**

M/s. J. P. Chaturvedi & Co., Chartered Accountants, Auditors of the Company, retires on conclusion of the ensuing Annual General Meeting. However, they are eligible for reappointment and members are requested to appoint the Auditors for the year 2013-2014 and fix their remuneration.

## **SECRETARIAL AUDIT REPORT**

The Company has obtained Secretarial Audit Report from M/s. GMJ & ASSOCIATES, Company Secretaries in whole-time practice under section 383A of the Companies Act, 1956 and it forms part of the balance sheet.

Place : Mumbai,  
Date : May 30, 2013

**REGISTERED OFFICE**  
71, Laxmi Building, 4th Floor,  
Sir P. M. Road, Fort, Mumbai-400001.

By Order of the Board of Directors

<b>SHIRISH SHETYE</b>	<b>PRAKASH SHAH</b>
Director	Director

# **GMJ & ASSOCIATES**

**Company Secretaries**

3<sup>rd</sup> & 4<sup>th</sup> Floor, Vastu Darshan-B,  
Above Central Bank of India,  
Azad Road, Andheri (East),  
Mumbai-400069  
Tel.: 61919293 / 222  
Fax : 2684 2221  
E-mail : [cs@gmj.co.in](mailto:cs@gmj.co.in)

## **COMPLIANCE CERTIFICATE**

(Under Proviso to Sub-Section (1) of Section 383 A of the Companies Act, 1956)

**Registration No. : 11-028648 of 1982**  
**Nominal Capital : Rs. 1,25,00,000/**  
**Paid-up Capital : Rs. 1,24,00,000/**

To  
The Members,  
**NEW MARKETS ADVISORY LIMITED**

We have examined the registers, records, books and papers of **NEW MARKETS ADVISORY LIMITED** having its registered office at 71, Laxmi Building, 4<sup>th</sup> Floor, Sir P. M. Road, Fort, Mumbai – 400 001 as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on 31<sup>st</sup> March, 2013. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. the company has kept and maintained all registers as stated in Annexure “A” to this certificate as per the provisions and the rules made thereunder and all entries therein have been duly recorded.
2. the company has duly filed the forms and returns as stated in Annexure “B” to this certificate with the Ministry of Corporate Affairs within the time prescribed under the Act and the rules made thereunder.
3. the company is a public limited company and hence comments are not required .
4. the Board of Directors duly met 4 times on 30<sup>th</sup> May, 2012, 14<sup>th</sup> August, 2012, 12<sup>th</sup> November, 2012 and 15<sup>th</sup> February, 2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the minutes Book maintained for the purpose.
5. the company has closed its Register of Members from 24<sup>th</sup> September, 2012 to 29<sup>th</sup> September, 2012 and has complied with the provisions of the Act.
6. the Annual General Meeting for the financial year ended on 31<sup>st</sup> March, 2012 was held on 29<sup>th</sup> September, 2012 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. no extra ordinary general meeting was held during the financial year under scrutiny.
8. the company has not advanced any loan to its Directors and/or persons or firms or companies referred to in the Section 295 of the Act.

9. no contracts were entered during the year attracting the provisions of Section 297 of the Act.
10. the company was not required to make any entries in the register maintained under Section 301 of the Act.
11. as there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approvals from the Board of Directors, members or Central Government.
12. the company has not issued any duplicate share certificates during the financial year under scrutiny.
13. the company has :
  - i. not made any allotment/transfer/transmission of securities during the financial year.
  - ii. not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
  - iii. not posted warrants to any member of the company as no dividend was declared during the financial year.
  - iv. no amounts unpaid in dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years and hence transferring of the same to the Investor Education and Protection Fund does not arise.
  - v. duly complied with the requirements of Section 217 of the Act.
14. the Board of Directors of the company is duly constituted and there was no appointment of directors, additional directors, alternate directors and directors to fill casual vacancy during the financial year under scrutiny.
15. the company has not appointed any Managing Director or Whole-time Director during the financial year under scrutiny.
16. the company has not appointed any sole-selling agents during the financial year under scrutiny.
17. the company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such other authorities prescribed under the various provisions of the Act.
18. the Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. the company has not issued any shares/debentures/other securities during the financial year.
20. the company has not bought back any shares during the financial year under scrutiny.
21. the company has not issued any preference shares/debentures and hence there is no question of redemption of the same.

22. during the year there was no need for the company to keep in abeyance right to dividend, rights shares and bonus shares.
23. the company has not invited/accepted any deposits falling within the purview of Section 58A during the financial year under scrutiny.
24. the amounts borrowed by the company from Directors are within the borrowing limits of the company and that necessary resolution as per Section 293(1)(d) of the Act has been passed in earlier years.
25. the company has made investments in other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose.
26. the company has not altered the provisions of the Memorandum of Association with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. the company has not altered the provisions of the Memorandum of Association with respect to the objects of the company during the year under scrutiny.
28. the company has not altered the provisions of the Memorandum of Association with respect to name of the company during the year under scrutiny.
29. the company has not altered the provisions of the Memorandum of Association with respect to share capital of the company during the year under scrutiny.
30. the company has not altered its Articles of Association during the year under scrutiny.
31. there was no prosecution initiated against or show cause notice received by the company and no fines or penalties or any other punishment was imposed on the company during the financial year, for the offences under the Act.
32. the company has not received any sum as security from its employees during the year under scrutiny.
33. the provisions of Section 418 of the Act are not applicable to the company during the year under scrutiny.

**For GMJ & ASSOCIATES.  
COMPANY SECRETARIES**

**PLACE: MUMBAI  
DATE : 30th May, 2013**

**(SARIKA JAJODIA)  
PARTNER  
C.P. NO. 5404**

**Registration No. : 11-028648 of 1982**

**Nominal Capital : Rs. 1,25,00,000/-**

**Paid-up Capital : Rs. 1,24,00,000/-**

**Annexure A**

**Registers as maintained by the Company**

- 1 Register of Charges U/S. 143
- 2 Register of Members U/S. 150.
- 3 Attendance Register for General Meeting U/S. 174.
- 4 Minutes Books of General Meetings and Board Meetings U/S. 193.
- 5 Attendance Register for Board Meetings U/S. 287.
- 6 Register of Contracts U/S. 301.
- 7 Register of Directors U/S. 303.
- 8 Register of Directors Shareholding U/S. 307.
- 9 Register of Share Transfer.
- 10 Books of Accounts U/S. 209.
- 11 Register of Investments U/S. 372A.

**Annexure B**

**Forms and Returns as filed by the company with the Ministry of Corporate Affairs during the financial period ended on 31<sup>st</sup> March, 2013.**

<b>Sr. No.</b>	<b>Form No./ Return</b>	<b>Filed under Section</b>	<b>For</b>	<b>Date of filing</b>	<b>Whether filed within prescribed time Yes/No</b>	<b>If delay in filing whether requisite additional fee paid Yes/No</b>
01	Form 23B	224(1A)	Appointment of Auditor for year ended 31 <sup>st</sup> March, 2013	16 <sup>th</sup> October, 2012	---	---
02	Compliance Certificate in Form No. 66	383A	the year ended 31 <sup>st</sup> March, 2012	22 <sup>nd</sup> October, 2012	Yes	No
03	Annual Return in Form No. 20B	159	as on the date of the Annual General Meeting held on 29 <sup>th</sup> September, 2012	15 <sup>th</sup> November, 2012	Yes	No
04	Balance Sheet and Profit & Loss Account in Form No. 23AC and 23ACA (XBRL)	220	the year ended 31 <sup>st</sup> March, 2012	13 <sup>th</sup> February, 2013	Yes	No



## AUDITOR'S REPORT

To  
The Members of New Markets Advisory Ltd.

- 1 We have audited the attached Balance Sheet of NEW MARKETS ADVISORY LIMITED as at 31st March 2013, and also the Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 2 We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3 As required by the Companies (Auditors Report) Order, 2003 issued by the Central Government of India in terms of sub-section 4A of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said Order.
- 4 Further to our comments in the Annexure referred to above, we report that:
  - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - ii) In our opinion, proper books of Account, as required by law have been kept by the Company, so far as appears from our examination of those books;
  - iii) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - iv) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
  - v) On the basis of written representations received from the directors, as on 31st March, 2013, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
  - vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
    - a) In case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013; and
    - b) In the case of the Profit and Loss Account, of the profit for the year ended on that date.
    - c) In the cash of the cash flow statement, of the cash flows of the Company for the year ended on that date.

Place : Mumbai  
Dated : May 30, 2013

For **J. P. CHATURVEDI & CO.**  
*Chartered Accountants*  
Registration No.: 130274W

Address: 73, Mulji Jetha Building,  
3rd Floor, Princess Street,  
Mumbai 400 002

**J. P. CHATURVEDI**  
Proprietor  
Membership No. 031373

## ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 3 of our report of even date on the accounts of NEW MARKETS ADVISORY LIMITED for the year ended on 31st March, 2013.)

- 1) The provisions of clauses ii, xi, xii, xiii, xv, xvi, xvii, xviii, and xix of paragraph 4 and 5 of the Companies (Auditors' Report) Order, 2003 are not applicable for the current year.
- 2) In respect of fixed assets:
  - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) As informed to us, fixed assets of the company were physically verified by the management during the year in accordance with a program of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us no material discrepancy were noticed on such verification.
  - (c) No substantial (or major) part of the fixed assets has been disposed off during the year.
- 3) (a) Loans taken by the company:

According to the information and explanation given to us, the Company has not taken during the year any loan from any Company, Firm or other party listed in the register mentioned under section 301 of the Companies Act, 1956.

  - (b) Loans given by the company:

According to information and explanation given to us the Company has not granted any loan to any Company, Firm or other party listed in register mentioned under section 301 of the Companies Act, 1956.
- 4) In our opinion and according to the information and explanations given to us, the Company has adequate internal control procedures commensurate with the size of the company and nature of its business with regard to purchase and sale of inventories and assets
- 5) According to the information and explanations provided by the management, there have been no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- 6) The Company has not accepted any deposit in contravention of the provision of section 58A of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
- 7) The Central Government has not prescribed the maintenance of Cost Records under Section 209(1) of the Companies Act, 1956 for any of the products of the company.

- 8 (a) As informed to us Provident Fund and Employees State Insurance Act is not applicable to the company.
- (b) According to the information and explanation given to us the Company does not have any undisputed amount payable in respect of Income Tax, Wealth Tax, Custom Duty and Excise Duty outstanding as at the last day of the financial year for a period of more than six months from the date they become payable.
- 9) According to the Cash Flow Statement and other records examined by us and the information and explanations given to us, on all overall basis, funds raised on short term basis have, prima facie, not been used during the year for long term investments (fixed assets etc.) and vice versa, other than temporary deployment pending application.
- 10) The Company has not raised any money through a public issue during the year under review.
- 11) The Company is not a Sick Industrial Unit within the meaning of clause (o) of Sub Section (1) of Section 3 of Sick Industrial Companies (Special Provision) Act, 1985.
- 12) The company has maintained proper records in respect of transactions and contracts in shares, securities, debentures and other investments and timely entries have been made therein. Shares, securities, debentures and other investments have been held by the company in its own name.
- 13) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the year.

Place : Mumbai  
Dated : May 30, 2013

For **J. P. CHATURVEDI & CO.**  
*Chartered Accountants*  
Registration No.: 130274W

Address: 73, Mulji Jetha Building,  
3rd Floor, Princess Street,  
Mumbai 400 002

**J. P. CHATURVEDI**  
Proprietor  
Membership No. 031373

# NEW MARKETS ADVISORY LIMITED

## Balance Sheet as at 31st March, 2013

(Amount in ₹)

Particulars	Note No.	As at March 31, 2013	As at March 31, 2012
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	2	<b>1,24,00,000</b>	1,24,00,000
(b) Reserves and Surplus	3	<b>(3,66,508)</b>	(4,03,121)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities		<b>0</b>	0
(4) Current Liabilities			
(a) Short-term borrowings	4	<b>0</b>	3,00,000
(b) Trade payables		<b>0</b>	0
(c) Other current liabilities		<b>35,798</b>	17,736
(d) Short-term provisions		<b>22,000</b>	40,372
<b>Total</b>		<b>1,20,91,290</b>	1,23,54,987
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<i>(a) Fixed assets</i>			
(i) Tangible assets	5	<b>11,228</b>	13,576
(ii) Intangible assets			0
(iii) Capital work-in-progress			0
(iv) Intangible assets under development			0
(b) Non-current investments	6	<b>22,62,000</b>	22,62,000
(c) Deferred tax assets (net)		<b>0</b>	0
(d) Long term loans and advances		<b>0</b>	0
(e) Other non-current assets		<b>0</b>	0
<b>(2) Current assets</b>			
(a) Current investments	7	<b>0</b>	0
(b) Inventories		<b>0</b>	0
(c) Trade receivables		<b>0</b>	1,11,398
(d) Cash and cash equivalents		<b>3,70,929</b>	40,08,975
(e) Short-term loans and advances		<b>94,47,133</b>	59,59,038
(f) Other current assets		<b>0</b>	0
<b>Total</b>		<b>1,20,91,290</b>	1,23,54,987
Summary of Significant Accounting Policies		1	
See accompanying notes to the financial statements			
In terms of our Report attached.			
FOR J. P. Chaturvedi & Co. Chartered Accountants.		For and on behalf of the Board	
( J. P. Chaturvedi) Proprietor. PLACE : MUMBAI DATE : 30/05/2013		<b>SHIRISH SHETYE</b> (DIRECTOR)	<b>PRAKASH SHAH</b> (DIRECTOR)

# NEW MARKETS ADVISORY LIMITED

## Statement of Profit and Loss for the year ended 31st March, 2013

(Amount in ₹)

Particulars	Note No.	For the year ended March 31, 2013	For the year ended March 31, 2012
I. Revenue from operations	8	1,03,000	5,70,200
II. Other Income	9	5,33,866	2,30,860
<b>Total Revenue</b>		<b>6,36,866</b>	<b>8,01,060</b>
<i>IV. Expenses:</i>			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		0	0
Employee benefit expense		0	0
Depreciation and amortization expense	10	2,348	1,460
Other expenses	11	5,75,905	6,68,947
<b>Total Expenses</b>		<b>5,78,253</b>	<b>6,70,407</b>
V. Profit before exceptional and extraordinary items and tax		<b>58,613</b>	1,30,653
VI. Exceptional Items		0	0
VII. Profit before extraordinary items and tax		<b>58,613</b>	1,30,653
VIII. Extraordinary Items		0	0
IX. Profit before tax		<b>58,613</b>	1,30,653
X. Tax expense:			
(1) Current tax		<b>22,000</b>	40,372
(2) Deferred tax			
XI. Profit(Loss) from the period from continuing operations		<b>36,613</b>	90,281
XII. Earning per equity share:			
(1) Basic and Diluted		<b>0.05</b>	0.10

Summary of Significant Accounting Policies  
See accompanying notes to the financial statements

1

In terms of our Report attached.

FOR J. P. Chaturvedi & Co.  
Chartered Accountants.

For and on behalf of the Board

**SHIRISH SHETYE**      **PRAKASH SHAH**  
(DIRECTOR)                      (DIRECTOR)

( J. P. Chaturvedi)  
Proprietor.  
PLACE : MUMBAI  
DATE : 30/05/2013

## NEW MARKETS ADVISORY LIMITED

### 1) NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2013.

#### A) SIGNIFICANT ACCOUNTING POLICIES:

##### I. BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

During the year ended 31<sup>st</sup> March 2013, the revised Schedule VI notified under the Companies Act 1956, has become applicable to the company, for preparation and presentation of its financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The company has also re-classified the previous year figures in accordance with the figures of the current year.

##### II. BASIS OF ACCOUNTING :

The financial statements are prepared under historical cost convention, on accrual basis, in accordance with the provisions of Companies Act, 1956 and the accounting principles generally accepted in India and comply with the Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006.

##### III. REVENUE RECOGNITION

a) Income is recognized upon invoicing shares sold and services rendered.

b) The Income from dividend and interest are stated at gross.

##### IV. FIXED ASSETS

Fixed Assets are stated at cost of acquisition less accumulated depreciation.

##### V. DEPRECIATION

The company has provided depreciation on Fixed Assets on written down value basis at the revised rates prescribed under the Income Tax Act, 1961.

##### VI. INVESTMENTS:

Investments are stated at cost. Fluctuation in value of investments is accounted on realization.

##### VII. PAYMENT TO AUDITORS

	Current Year	Previous Year
	₹	₹
Statutory Audit Fees	<u>3,000</u>	<u>3,000</u>
	<u>3,000</u>	<u>3,000</u>

##### VIII. TAXES ON INCOME

Income Tax expenses comprises of current tax and deferred tax (charge or credit). Provision for Income Tax is made on the basis of taxable income for the current accounting year in accordance with the provisions of the Income Tax Act, 1961. There is no deferred tax liability up to the year ended 31<sup>st</sup> March, 2013.

##### IX. Related party Disclosures

Party	Relation
Symbol Advertising & Marketing	Associates
Prakash Shah	Director

##### Related Party Transactions

Details	Related Parties	Opening Balance	Debit for the Year	Credit for The Year	Closing Balance
Expenses	Associates	---	4,938	4,938	---
Loan	Director	3,00,000	---	3,00,000	---

##### X. CONTINGENT LIABILITIES

No contingent liabilities are provided for the year ended 31/03/2013.

## NEW MARKETS ADVISORY LIMITED

NOTES FORMING PART OF THE BALANCE SHEET AS AT 31.3.2013

### 2) Share Capital

Sr. No	Particulars	As at March 31, 2013	As at March 31, 2012
1	<b>AUTHORIZED CAPITAL</b> 12,50,000 Equity Shares of Rs. 10/- each.	1,25,00,000	1,25,00,000
		<b>1,25,00,000</b>	<b>1,25,00,000</b>
2	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b> 12,40,000 Equity Shares of Rs. 10/- each, Fully Paid up	1,24,00,000	1,24,00,000
	<b>Total</b>	<b>1,24,00,000</b>	<b>1,24,00,000</b>

Reconciliation of Nos. Of Shares

	As at March 31, 2013	As at March 31, 2012
Number of Equity Shares at the beginning	12,40,000	12,40,000
Add: - Number of Shares Issued	0	0
Number of Equity Shares at the end	12,40,000	12,40,000

Details of Shareholders holding more than 5% of Shares

Name	Class of Share	No. of Share Holding	Percentage of Holding
BHAGWAN SARDA	EQUITY	150000	12.09%
RAKHI JITENDRA SALECHA	EQUITY	100000	8.06%
SURESHKUMAR BHANDARI	EQUITY	70000	5.65%

### 3) Reserve & Surplus

Amount in ₹

Sr. No	Particulars	As at March 31, 2013	As at March 31, 2012
1	Surplus (Profit & Loss Account)		
	Opening Balance	(4,03,121)	(4,93,402)
	Add: Profit for the year	36,613	90,281
	<b>Total</b>	<b>(3,66,508)</b>	<b>(4,03,121)</b>

### 4) Current Liabilities

Amount in ₹

Sr. No	Particulars	As at March 31, 2013	As at March 31, 2012
1	Short Term Borrowings - Related Parties	0	3,00,000
2	Other Current Liabilities - Trade creditors	35,798	17,736
3	Short Term Provisions - Income Tax	22,000	40,372
	<b>Total</b>	<b>57,798</b>	3,58,108

## NEW MARKETS ADVISORY LIMITED

### 5) Fixed Assets

DESCRIPTION	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 31.3.12	Additions/ Deductions	As at 31.3.13	As at 31.3.12	For the Year	As at 31.3.13	As at 31.3.13	As at 31.3.12
Date Processing Equipments	38,350	---	38,350	37,655	416	38,071	279	695
Accessories	19,999	---	19,999	7,118	1,932	9,050	10,949	12,881
<b>TOTAL ₹</b>	<b>58,349</b>	<b>---</b>	<b>58,349</b>	<b>44,773</b>	<b>2,348</b>	<b>47,121</b>	<b>11,228</b>	<b>13,576</b>
Previous Year ₹	47,850	10,499	58,349	43,313	1,460	44,773	13,576	---

### 6) Non Current Investment

Amount in ₹

Sr. No	Particulars	As at March 31, 2013	As at March 31, 2012
1	Investment in Equity Shares	22,62,000	22,62,000
	<b>Total</b>	<b>22,62,000</b>	<b>22,62,000</b>

Aggregate amount of Quote Investment & Market Value

Quoted at Cost

Fully paid Equity Shares of ₹ 10/- each

		As at March 31, 2013	As at March 31, 2012
20,000	Bacil Pharma Limited	2,00,000	2,00,000
1,90,000	Vora Constructions Limited	19,00,000	19,00,000
		<b>21,00,000</b>	<b>21,00,000</b>

Unquoted at Cost

Fully paid Equity Shares of ₹ 1/- each

		As at March 31, 2013	As at March 31, 2012
900	Bombay Stock Exchange Ltd.	1,62,000	1,62,000
		<b>1,62,000</b>	<b>1,62,000</b>

Aggregate Market value of quoted Investments

44,77,100

31,86,600

### 7) Current Assets

Amount in ₹

Particulars	As at March 31, 2013	As at March 31, 2012
Trade Receivables	---	1,11,398
Cash and Cash equivalents		
Cash Balance	3,51,779	30,954
Bank Balance	19,150	39,78,021
Short Term Loans & Advances	94,47,133	59,59,038
<b>Total</b>	<b>98,18,062</b>	<b>1,00,79,411</b>



**8) Revenue from Operations****Amount in ₹**

<b>Sr. No</b>	<b>Particulars</b>	<b>For the year ended March 31, 2013</b>	<b>For the year ended March 31, 2012</b>
1	Income from Operations	1,03,000	5,70,200
	<b>Total</b>	<b>1,03,000</b>	<b>5,70,200</b>

**9) Other Income****Amount in ₹**

<b>Sr. No</b>	<b>Particulars</b>	<b>For the year ended March 31, 2013</b>	<b>For the year ended March 31, 2012</b>
a)	Interest	5,28,466	2,26,250
b)	Interest - Income Tax Refund	---	1,010
c)	Dividend	5,400	3,600
	<b>Total</b>	<b>5,33,866</b>	<b>2,30,860</b>

**10) Depreciation & Amortization Expense****Amount in ₹**

<b>Sr. No</b>	<b>Particulars</b>	<b>For the year ended March 31, 2013</b>	<b>For the year ended March 31, 2012</b>
1	Depreciation	2,348	1,460
	<b>Total</b>	<b>2,348</b>	<b>1,460</b>

**11) Other Expenses****Amount in ₹**

<b>Sr. No</b>	<b>Particulars</b>	<b>For the year ended March 31, 2013</b>	<b>For the year ended March 31, 2012</b>
1	Salaries & Staff Welfare Expenses	2,25,900	1,54,570
2	Printing & Stationery	12,212	17,162
3	Travelling & Conveyance Expenses	41,230	53,010
4	Miscellaneous Expenses	15,405	23,570
5	Postate & Telegram	5,370	8,675
6	Office Expenses	25,930	19,620
7	General & Administrative Expenses	1,80,046	3,34,076
8	Legal & Profession Fees	42,417	29,929
9	Auditors Remuneration	3,000	3,000
10	Listing and Custodian Fees	23,595	24,663
11	Bank Charges	800	672
	<b>Total</b>	<b>5,75,905</b>	<b>6,68,947</b>

# NEW MARKETS ADVISORY LIMITED

## CASH FLOW FOR THE YEAR ENDED 31.3.2013

(Amount in ₹)

	For the year ended March 31, 2013	For the year ended March 31, 2012
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and other extraordinary items	58,613	1,30,653
Adjustment for		
Taxation	(22,000)	(40,372)
Depreciation	<u>2,348</u>	<u>1,460</u>
<b>Operating Profit before working capital changes</b>	<b><u>38,961</u></b>	<b><u>91,741</u></b>
Adjustments for		
Trade Receivable	1,11,398	1,35,000
Short term borrowing	(3,00,000)	3,00,000
Other Provisions	(18,372)	10,572
Fixed assets	---	(10,499)
Short term loans & advances	(34,88,095)	27,48,750
Other Current Liabilities	<u>18,062</u>	<u>(2,158)</u>
<b>Cash Generated from Operations</b>	<b>(A) <u>(36,38,046)</u></b>	<b><u>32,73,406</u></b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Increase/ Decrease In Investments/ Fixed Assets	NIL	NIL
<b>Net Cash Flow From Investing Activities</b>	<b>(B) NIL</b>	NIL
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase In Equity Share Capital	NIL	NIL
<b>Net Cash Flow From Financing Activities</b>	<b>(C) NIL</b>	NIL
<b>NET INCREASE IN CASH &amp; CASH EQUIVALANTS (A+B+C)</b>	<b>(36,38,046)</b>	<b>32,73,406</b>
Cash And Cash Equivalents As At The Beginning Of The Year	40,08,975	7,35,569
<b>CASH AND CASH EQUIVALENTS AS AT END OF THE YEAR</b>	<b>3,70,929</b>	<b>40,08,975</b>

NOTE

Figures in brackets is out flow

As per our Report of even date

For J. P. CHATURVEDI & CO.

Chartered Accountants

J. P. Chaturvedi  
Proprietor

PRAKASH SHAH  
Director

SHIRISH SHETYE  
Director

Place : Mumbai

Dated : May 30, 2013

**NEW MARKETS ADVISORY LIMITED**  
Registered Office : 71, Laxmi Building, 4th Floor,  
Sir P. M. Road, Fort, Mumbai - 400001.

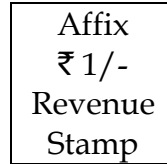
**PROXY FORM**

Reg. Folio No. \_\_\_\_\_

Mr./Mrs./Miss \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ being member/s of the above mentioned Company hereby appoint \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ or failing him \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ as my/our proxy to vote for me/us on my/our behalf at the THIRTY FIRST ANNUAL GENERAL MEETING of the Company to be held on Monday, September 30, 2013 at 4.00 P. M. and at any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2013.

Signature \_\_\_\_\_



NOTE : This Proxy must be deposited at the Registered Office at 71, Laxmi Building, 4th Floor, Sir P. M. Road, Fort, Mumbai-400001 at least 48 hours before the meeting.

---

**NEW MARKETS ADVISORY LIMITED**  
Registered Office : 71, Laxmi Building, 4th Floor,  
Sir P. M. Road, Fort, Mumbai-400001

**ATTENDANCE SLIP**

30th Annual General Meeting

Reg. Folio No. \_\_\_\_\_

Mr./Mrs./Miss \_\_\_\_\_

I certify that I am registered Shareholder/Proxy for the Registered Shareholder(s) of the Company.

I hereby record my presence at the THIRTY FIRST ANNUAL GENERAL MEETING of the Company to be held on Monday, September 30, 2013 at the Registered Office of the Company at 4.00 P. M.

\_\_\_\_\_  
Member's/Proxy's name in Block Letters

\_\_\_\_\_  
Member's/Proxy's Signature

NOTE : Please fill this attendance slip and hand it over at the entrance.

BOOK-POST

*If undelivered, please return to:*

**NEW MARKETS ADVISORY LIMITED**

71, Laxmi Building, 4th Floor,  
Sir P. M. Road, Fort, Mumbai -400001.