



*Gelatine*

**C. J. GELATINE PRODUCTS LIMITED**

ISO 9001-2000 Certified



**Regd. Off. :** Tokersi Jivraj Wadi, Acharya Donde Marg, Sewree (W), Mumbai - 400 015. (India)

**Tel. :** 91-22-2413 3193 **FAX :** 91-22-2416 1368

**Email :** cjgelatinemum@gmail.com

Form A

1	Name of the Company	C.J. Gelatine Products Limited
2	Annual Financial Statements For the year ended	31 <sup>st</sup> March 2013
3	Type of Audit observation	Quarterly & Annually
4	Frequency of observation	3 Month
5	to be Signed by:- 1. CEO/ Managing Director 2. Auditor of the Company 3. Audit Committee Chairman	Sh. Jaspal Singh Sh. Ramanand kini Sh. Sandeep Singh



*For C. J. Gelatine Products Limited*

*cm*  
Authorized Signatory

**Works :** 21, New Industrial Area, Mandideep, Dist. Raizen, M.P. - 462 048. (India)

**TEL. :** 91-7480-423300, 423307, 423314 **Fax :** 91-7480-233612

**E-MAIL :** cjgelatine@airtelmail.in

# C.J. Gelatine Products Limited

**33<sup>rd</sup> ANNUAL REPORT 2012 – 13**

## BOARD OF DIRECTORS

### CHAIRMAN & MANAGING DIRECTOR

Sachiv Sahni

### JOINT MANAGING DIRECTOR

Jaspal Singh

### INDEPENDENT DIRECTORS

Vikas Gupta

Sandeep Singh

### COMPANY SECRETARY

Harman Singh

### AUDITORS

R Kini & Associates

Chartered Accountants

Gujarat

### BANKERS

IDBI Bank Ltd.

### REGISTERED OFFICE

Tokersi Jivraj Wadi

Acharya Donde Marg

Sewree (w), Mumbai – 400015

### FACTORY

21, New Industrial Area,

Mandideep – 462046

Dist.: Raisen (M.P.)



## Notice

NOTICE is hereby given that the Thirty Third Annual General Meeting of M/s C.J. Gelatine Products Limited will be held at Hotel Vinayaka, Shop No. 29-30, Shivaji Nagar, Lower Parel (East), Mumbai - 400013 on Saturday the 21<sup>st</sup> September, 2013 at 10.00 A.M. to transact the following business:

### ORDINARY BUSINESS:

1. To consider and adopt the Balance Sheet as at 31<sup>st</sup> March 2013, the Profit and Loss Account for the year ended on that date together with the schedules annexed thereto as well as the reports of the Board of Directors and Auditors attached thereon.
2. To appoint a Director in place of Mr. Jaspal Singh who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Mr. Sandeep Singh who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditor and fix their remuneration

By Order of the Board of Directors

Sachiv Sahni  
Chairman & Managing Director

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from **Saturday, the 14th September, 2013 to the Saturday the 21st September, 2013 (both days inclusive).**
3. Members holding shares in physical form are requested to forward all applications for transfers and all other shares-related correspondence (including intimation for change of address) to the Share Transfer Agents of the Company at the following address:  
  
M/s. Adroit Corporate Services Pvt. Ltd  
19/20, Jaferbhoy Industrial Estate  
1<sup>st</sup> Floor, Makwana Road, Marol Naka  
Andheri East  
Mumbai: 400 059.  
Tel.: 28594060, 28596060  
Fax: 28503748  
E-mail: [pratapp@adroitcorporate.com](mailto:pratapp@adroitcorporate.com)
4. Members who hold shares in physical form can nominate a person in respect of all the shares held by them singly or jointly. Members who hold shares in single name are advised, in their own interest, to avail of the nomination facility by filling Form 2B in duplicate with the Share Transfer Agents which, on request will supply blank forms. Members holding shares in the dematerialised form may contact the Depository Participant for recording nomination in respect of their shares.

5. Members may please note that, Securities and Exchange Board of India (SEBI) has made Permanent Account Number (PAN) as the sole identification number for all participants transacting in the securities market, irrespective of the amount of such transactions. SEBI has also mandated that for securities market transactions and off market/private transactions involving transfer of shares in physical form, it shall be necessary for the transferee(s) to furnish copy of PAN card to the Company/Share Transfer Agents for registration of such transfer of shares. Members may please note that, SEBI has also made it mandatory for submission of PAN in the following cases viz., (i) Deletion of name of the deceased shareholder(s) (ii) Transmission of shares to the legal heir(s) and (iii) Transposition of shares.
6. As required under Clause 49 of the Listing Agreement, the relevant information in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting are given below.

Name of Director	Sachiv Sahni	Sandeep Singh	Vikas Gupta	Jaspal Singh
Date of Birth	12/11/1980	28/01/1986	07/10/1986	09/11/1953
Date of Appointment	29/04/1999	17/02/2012	17/02/2012	23/01/2012
Qualifications	B. Com. From Bombay University	B.Com(H), ACS, LLB	B.Com(P), ACS, LLB	B.Com (P)
Experience in specific Functional Area	11 Years Business Experience. He has been the MD of the Company for More than 5 years.	4 Years of hands on experience in the field of Legal & Accounts. Currently Employed	More than 4 Years of Experience in the Field of Statutory laws related to the Companies. Currently Employed	More than 40 Years of Experience in the field of Dealing in Chemicals and Pharmaceuticals. Owns a Chemical Unit at Vadodara
List of other Company Directorship held	NIL	NIL	NIL	M/s HINDUSTAN DRUGS LIMITED
Chairman/Member of the Committee of the Board of the Company	Audit Committee, Remuneration Committee, Share Transfer & Investors Relation Committee	Audit Committee & Remuneration Committee	Audit Committee & Remuneration Committee	Share Transfer & Investors Relation Committee
Chairman/Member of Committee of the Board of other Companies in which he is a Director.				
a) Audit Committee	NIL	NIL	NIL	NIL
b) Remuneration Committee	NIL	NIL	NIL	NIL
c) Compensation Committee	NIL	NIL	NIL	NIL

By Order of the Board of Directors

Sachiv Sahni  
Chairman & Managing Director



## **DIRECTORS REPORT**

To the Members,

Your Directors present herewith the Thirty Third Annual Report and the Audited Statements of Accounts of the Company for the financial year ended 31<sup>st</sup> March, 2013.

### **FINANCIAL RESULTS**

	(Rs.in lakhs)	(Rs.in lakhs)
	2012-13	2011-12
Sales & Other Income	1587.48	1302.37
Profit before Interest, Depreciation and Tax	66.47	54.32
Less: -----:		
Interest	44.14	33.51
Depreciation	20.31	20.05
Profit before tax	64.45	53.56
Less: Provision for Tax	2.02	0.76
Profit for the year	0.38	0.14
Add: Balance Brought forward	1.63	0.62
Carried to Balance Sheet	15.17	14.55
	16.80	15.17

During the year under review the Company recorded total revenue of Rs.1587.48 lakhs and earned a PBIDT of Rs. 66.47 Lakhs. Due to the low availability of Raw Material, Maintenance at Factory Premises and Increase in the Prices of Raw Material during the Period August – October 2012, the Production of Finished Goods at the Factory declined, however, there has been an Increase in realization price of Finished Goods, however due to a downward trend in the Production, the same had an effect on Revenues for the year 2013 and Profits for the Year.

### **TAXATION**

Provision for tax of Rs. 0.38 lakhs for the year has been made as per the Income Tax Act, 1961.

### **DIVIDEND**

Your Directors do not propose any dividend for the financial year ended 31<sup>st</sup> March, 2013.

### **INSURANCE**

The Directors confirm that the fixed assets and stocks of the Company are adequately insured against fire and allied risks.

### **FIXED DEPOSITS**

The Company has not accepted any fixed deposit during the year nor are there any outstanding deposits, which are due for repayment.

### **LISTING OF SHARES**

The equity shares of the Company are listed on the Stock Exchange at Mumbai and the Company has paid Annual Listing Fees for the year 2013-14.

### **PARTICULARS OF EMPLOYEES**

The Company has no employee falling within the purview of Section 217(2A) of the Companies Act, 1956 read with Companies (particulars of employees) Rules, 1975 as amended in respect of whom the particulars are required to be disclosed.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Particulars regarding conservation of Energy, Technology Absorption and Foreign Exchange as prescribed under section 217(1)(e) of the Companies Act, 1956 are given in the Annexure to this Report.

**DIRECTORS:**

Shri Jaspal Singh and Shri Sandeep Singh are liable to retire by rotation at the forthcoming Annual General Meeting and being eligible offer themselves for reappointment.

**DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to the requirement of section 217(2AA) of the Companies Act, 1956 the board of directors hereby state that:

In preparation of the annual accounts, applicable accounting standards have been followed (along with proper explanation relating to material departures) and that there are no material departures.

They have selected the accounting policies and applied consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> March, 2013 and of the profit of the company for the year ended on that date.

The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

They have prepared the Annual Accounts on a going concern basis.

**CORPORATE GOVERNANCE:**

Your Company has complied with the mandatory provisions of clause 49, relating to Corporate Governance, of the Listing Agreement with the Stock Exchange. A separate section on Corporate Governance forming part of the Directors' Report and a certificate from the Company's Auditors confirming the Compliance of conditions on Corporate Governance are included in the Annual Report.

**AUDITORS' REPORT**

The points raised by the Auditors in their report are self explanatory and covered in the notes on the Accounts.

**AUDITORS**

M/s R. Kini and Associates, Chartered Accountants, Vadodara, Auditors of the company, retire at the ensuing Annual General Meeting. They have given in writing their consent for their re-appoint as statutory auditor for the F.Y. 2013-14.

**AUDIT COMMITTEE:**

Audit Committee of the Board has been constituted in terms of Listing Agreement with the Stock Exchange and Section 292A of the Companies Act, 1956. Constitution and other details of the Audit Committee are given in "Corporate Governance Report" in this Annual Report.

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Management Discussion and Analysis Report, as required under the Listing Agreement is enclosed in the Annexure to this report.

**INDUSTRIAL RELATIONS:**

The relationship between the Management and Employees of the Company remained cordial. The Company takes care of their welfare to the best of its ability.

**ACKNOWLEDGEMENT:**

Your Directors acknowledge with sincere gratitude the co-operation and assistance extended by the Bank(s), Customers, Dealers, Vendors, Promoters, Shareholders, Government Authorities and all other Business Associates during the year under review. The Directors also wish to place on record their deep sense of gratitude for the committed services of employees at all levels.

For and on behalf of the Board

For and on behalf of the Board

Place: Bhopal

(SACHIV SAHNI)

(JASPAL SINGH)

Dated: 25/05/2013

CHAIRMAN & MANAGING DIRECTOR

JOINT MANAGING DIRECTOR



**ANNEXURE TO DIRECTORS' REPORT 2012-2013**

Particulars as required under the Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988.

**CONSERVATION OF ENERGY**

Every care has been taken to conserve energy in the process of manufacturing or other operations.

**TECHNOLOGY ABSORPTION**

The Company has not set up a separate unit for research and development since its need was not felt.

**FOREIGN EXCHANGE EARNING AND OUT-GO**

During the year under report, the Company has neither earned nor spent any foreign exchange.

**FORM – A**

Form for disclosure with respect to conservation of energy.

A)	POWER AND FUEL CONSUMPTION	2012-13	2011-12
1.	Electricity Units (000) kwhs	2826.450	2099.000
	Total Amount (Rs.in Lacs)	202.28	142.44
	Average cost per unit (Rs)	7.156	6.790
2.	Steam Coal		
	Quantity (Tonnes)	4523.323	3175.770
	Total Cost (Rs.in Lacs)	175.31	163.050
	Average cost per Tonne in (Rs)	3875.79	5134.290
3.	Diesel H.S.		
	Quantity (000 Litres)	85.500	132.636
	Total Amount (Rs.in Lacs)	41.92	59.110
	Average cost per litre (Rs.)	49.02	44.670

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT****INDUSTRY STRUCTURE & DEVELOPMENTS**

The worldwide gelatin market is benefiting from growing demand for cosmetics, pharmaceutical and nutraceutical industries, fueled by robust economic development witnessed in emerging economies, particularly in Asia. In addition, the fast-expanding ageing demography of the global population is boosting demand from the pharmaceutical industry for gelatin and its derivatives products.

Worldwide Gelatin consumption is forecast to reach 395.84 thousand metric tons by the year 2017, fuelled by aging population, focus on healthcare and increasing demand from end-use industries such as food & beverage, nutraceuticals and pharmaceuticals. Additionally, rising standards of living, shift to vegetarian gelatin options, easy affordability and greater awareness in emerging economies such as China and India will promote further growth. However, despite the bright outlook, consumer concerns related to the safety and social aspects of using products derived from animal body parts continue to haunt industry prospects.



**India:** India ranks topmost in the world in livestock holding and has the potential to utilize slaughterhouse by products to par meet the growing requirement of animal feeds. The total availability of offal/bones in the country generated from large slaughterhouses is estimated to be more than 21-lakh tonnes/annum.

### **OUTLOOK ON OPPORTUNITIES**

The rapid growth of the Pharmaceutical, and Health & Nutrition market in India and across the world, has resulted in stable demand for Gelatin. Your company shall seize this opportunity and increase its market spread.

Your Company is also planning to introduce a few other product variants in the area of health and nutrition in the near future.

### **OUTLOOK ON THREATS, RISKS AND CONCERNS**

With the increasing demand for Gelatin in India, the last year witnessed an unprecedented shortage for its key raw material. The impact of the global economic recession on the export of meat from the country resulted in a lower availability of crushed bone in India. This resulted in a steep increase in the raw material costs.

The meat industry is now on a recovery path with the demand in the export as well as domestic markets picking up and we expect the raw material shortage situation to ease in the near term.

Certain statements in the "Management Discussion and Analysis" section may be forward looking and are made as required by the applicable laws and regulations. Many factors including unforeseen developments and future global scenario may affect the actual results, which could be different from what the Directors envisage now in terms of the future performance and outlook.

The Management has a firm belief that the strategic direction of your Company is sound and will continue to exceed the shareholders' expectation, both short-term and long-term.

### **CORPORATE GOVERNANCE REPORT:**

#### **1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE**

Corporate Governance ensures fairness, transparency and integrity of the management which provides a frame work within which stakeholders can pursue the objectives of the organization effectively. Good Corporate Governance practices encompass the organizational culture and lay the foundation for enhanced corporate excellence. Your Company is committed to achieve and maintain higher standards of Corporate Governance on an ongoing basis and therefore operates within accepted standards of propriety, fair play and justice, which are fundamental to the Company.

The Company believes in good corporate governance, transparency and ethical conduct in all its activities aimed at strengthening the confidence among shareholders, customers, employees and other stake holders. Your Company has always been conscious of ensuring transparency, accountability and responsibility while dealing with its employees, stakeholders, and the customers.

The following report on Corporate Governance has been provided pursuant to clause 49 of the Listing Agreement:

#### **2. BOARD OF DIRECTORS:**

##### **A) Composition of Board**

The Board of Directors of the Company comprises of Executive, Non-Executive and Independent Directors who have in depth knowledge of the business and industry. The composition of the Board of Directors of the Company is in conformity with Clause 49 of the Listing Agreement with the Stock Exchange.

As on 31<sup>st</sup> March, 2013 the Company had Four Directors on its Board, the Chairman being an Executive. Out of the Four Directors Two were Non-executive and Independent Directors.

##### **B) Non executive Directors' compensation and Disclosures:**

Non-Executive Directors are not paid any remuneration except sitting fees. The details of sitting fees paid to them are separately mentioned in this report.

**C) Other Provisions as to Board and Committees:**

None of the Directors is a member in more than Ten Committees or Chairman in more than five Committees, across all the Companies in which they are Directors. Necessary disclosures regarding committee positions in other public companies as on 31<sup>st</sup> March, 2013 have been made by the Directors.

**Attendance at Board Meetings**

During the year under review four meetings of the Board were held on the following dates with a gap not exceeding four months between two consecutive meetings. 25<sup>th</sup> May, 2012, 13<sup>th</sup> July, 2012, 13<sup>th</sup> October, 2012 and 09<sup>th</sup> February, 2013

The composition of the Board, number of directorship in other companies, memberships/chairmanships of the Committees in public limited companies other than your Company, private limited companies and attendance at Board and General Meetings held during the financial year under review are mentioned below:

Sr. No.	Name	Category	Attendance at Board Meetings		Directorships in other public Companies Chairman/Member	Membership/Chairmanship of Committees in other Public Companies		Attendance at A.G.M. held on 14 <sup>th</sup> July, 2012.
			Held	Attended		Chairman	Member	
1.	Sachiv Sahni	Chairman & Managing Director	4	3	Nil	N. A.	N. A.	Present
2.	Jaspal Singh	Joint Managing Director	4	4	1	Hindustan Drugs Limited	N. A.	Present
3.	Sandeep Singh	Independent Non Executive Director	4	4	Nil	N. A.	N. A.	Present
4.	Vikas Gupta	Independent Non Executive Director	4	4	Nil	N.A.	N.A.	Present

Committee of Directors includes Audit Committee, Share Transfer Committee and Remuneration Committee.  
Independent Director Means a Director defined as such under clause 49 of the listing agreement.

**D) CODE OF CONDUCT:**

The Company has laid down a code of conduct for the Directors and Senior Management personnel of the Company. The Code of Conduct has been posted on the Company's website: [www.cjgelatineproducts.com](http://www.cjgelatineproducts.com). The members of the Board and Senior Management Personnel have affirmed compliance to the said Code of Conduct. A declaration to this effect, duly signed by the Managing Director, is available on the website of the Company.

**3. COMMITTEES OF THE BOARD:**

The company has three Committees of the Board of Directors viz.

- (i) Audit Committee
- (ii) Share Transfer & Investors Relation Committee



**(iii) Remuneration Committee**

All decisions pertaining to the constitution of Committees, appointment of members and fixing the terms of reference for committee members are taken by the Board of Directors. Details of the role and composition of these committees, including the number of meetings held during the year and the attendance are provided below:-

**(i) Audit Committee:-**

The Audit Committee of the Company is constituted in accordance with Clause 49 of the Listing Agreement with the Stock Exchange.

The terms of reference of the Audit Committee are broadly as under:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the Statutory Auditor and the fixation of audit fees.
3. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
  - a. Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956.
  - b. Changes, if any, in accounting policies and practices and reasons for the same.
  - c. Significant adjustments made in the financial statements arising out of audit findings.
  - d. Compliance with listing and other legal requirements relating to financial statements.
  - e. Disclosure of any related party transactions.
  - f. Qualifications in the draft Audit Report.
5. Reviewing, with the management, the quarterly financial statements before submission to the board for approval.
6. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
7. To review the functioning of the Whistle Blower mechanism, in case the same are existing.
8. Carrying out any other function as is assigned to the Audit Committee.

The composition of the Audit Committee and the details of meetings attended by its members are given below:

Sr. No.	Name of Members	No. of meetings held	No. of meetings attended
1.	SHRI SACHIV SAHNI	4	3
2.	*SHRI VIKAS GUPTA	4	4
3.	*SHRI SANDEEP SINGH	4	4

The Audit Committee met Four times during the year on 25<sup>th</sup> May, 2012, 13<sup>th</sup> July, 2012, 13<sup>th</sup> October, 2012 and 09<sup>th</sup> February, 2013.

**(ii) Share Transfer & Investors Relation Committee**

The Share Transfer & Investor Relation Committee comprises of Shri Sachiv Sahni and Shri Jaspal Singh. The Share Transfer & Investor Relations Committee is authorized to consider and approve the physical share transfers, transmission and transposition,

issue of duplicate certificates, consolidation, split and renewal of share certificates and to attend investor grievances. The meetings of the Committee were held Four times during the year ended on 31st March, 2013. The details of attendance are as below:

Sr.No.	Name of Members	No. of meetings held	No. of meetings attended
1.	Shri Sachiv Sahni	4	3
2.	Shri Jaspal Singh	4	4

The Company has appointed M/s. Adroit Corporate Services Pvt. Ltd. as its Share Transfer Agent. The Committee also deal with the matters relating to redressal of complaints from shareholders relating to share transfers, non receipt of Annual Report, dividend etc. and monitoring thereof

#### **Name and designation of compliance officer**

Mr. Harman Singh, Company Secretary & Mr. Parveen Sharma, Secretarial Officer,

#### **Status of Investor complaints**

The Company has not received any letters/complaints relating to share transfers, non receipt of Annual Report, dividend etc. from the investors during the year ended 31.03.2013.

#### **(iii) Remuneration Committee**

No Remuneration Committee was comprises during the year.

Details of Remuneration paid/payable to Executive and Non-executive Directors for the year ended March 31, 2013 are given below:

#### **a) Non- executive Directors:**

Sr.No.	Name of Director	Sitting Fees paid (Rs.)	No. of shares held (Face Value Rs.10/- each)
*1.	Vikas Gupta	10000/-	Nil
*2.	Sandeep Singh	10000/-	Nil

\*Independent Directors

#### **b) Executive Directors:**

(Amount in Rupees)

Sr.No.	Name of Director	Remuneration
1.	Sachiv Sahni	NIL
2.	Jaspal Singh	840000/-

#### **SERVICE CONTRACT, SEVERANCE FEE AND NOTICE PERIOD OF THE EXECUTIVE DIRECTORS**

A Separate Service Contract is not entered into by the Company. The Company has no scheme for stock options. No Notice period or severance fee is payable to any Director.

#### **4. BOARD PROCEDURE**

The Board meetings of the Company are conducted on the basis of the agenda prepared in consultation with the Chairman of the Board. All items are backed by background materials and relevant supporting papers which are circulated in advance to the Directors.

#### **Information Supplied to the Board:**

The Board of Directors has complete access to the information within the Company, which interalia includes:

- Quarterly results for the company and its operating divisions or business segments.
- Minutes of meetings of audit committee and other committees of the board.



- Show cause, demand, prosecution notices and penalty notices which are materially important.
- Fatal or serious accidents, dangerous occurrences, any material effluent or pollution problems.
- Any material default in financial obligations to and by the company, or substantial nonpayment for goods sold by the company.
- Significant labour problems and their proposed solutions. Any significant development in Human Resources/ Industrial Relations front like signing of wage agreement, implementation of Voluntary Retirement Scheme etc.
- Non-compliance of any regulatory, statutory or listing requirements and shareholders service such as non-payment of dividend, delay in share transfer etc.

#### **5. (a) General Body Meetings:**

Date, Time and Venue of Current Annual General Meeting:

**Saturday, the 21st September, 2013 at 10.00 A.M. at**

Hotel Vinayaka, Shop No. 29-30,

Shivaji Nagar,

Lower Parel (East),

Mumbai - 400013

Location and time where last three Annual General Meetings were held:

Year	Date	Time	Location	Detail of Special Resolution(s) passed, if any
2010	18/09/2010	12.30 P.M.	Mancherji E Joshi Hall, Athornan Madressa Annexe, 1 <sup>st</sup> Floor, 651-52, Firdoshi Road, (Opp Palamkote Hall), Parsi Colony, Dadar (E), Mumbai: 400014	-
2011	17/09/2011	12.30 P.M.	Mancherji E Joshi Hall, Athornan Madressa Annexe, 1 <sup>st</sup> Floor, 651-52, Firdoshi Road, (Opp Palamkote Hall), Parsi Colony, Dadar (E), Mumbai: 400014	-
2012	14/07/2012	12.30 P.M.	Tokersi Jivraj Wadi. Acharya Donde Marg.Sewree(w), Mumbai – 400015	-

#### **(b) Resolutions through Postal Ballot**

No resolution was put through Postal Ballot during the year.

### **6. DISCLOSURES**

#### **a) Related Party Transactions**

Transactions with the related parties are disclosed in B-8 of Note 21(Notes on Accounts) forming part of the Accounts in terms of Accounting standard AS-18.However,these transactions are not likely to have any potential conflict with the interest of the Company. The Audit Committee has reviewed these transactions as required under clause 49 of the Listing Agreement.

#### **b) Disclosure of Accounting Treatment**

In the preparation of the financial statements, the Company has followed the accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable.

#### **c) Disclosure of Risk management**

Your Company is well aware of risks associated with its business operations. Comprehensively risk management system is being put in place involving classification of risk, adoption of risk mitigation measures and a strong mechanism to deal with potential risks and situation leading to rise of risks in an effective manner.

**d) Management Discussion & Analysis:**

Management Discussion & Analysis Report – An Outlook & SWOT Analysis forms part of Director's Report.

**e) Disclosure regarding appointment or re-appointment of Directors:**

The detailed profiles of Directors appointed/re-appointed and retiring by rotation are provided in the Annexure to the Notice of the Annual General Meeting.

**7. CEO / CFO Certification**

The Managing Director (CEO) and the Chief Financial Officer (CFO) have certified to the Board in accordance with Clause 49(V) of the Listing Agreement pertaining to CEO /CFO Certification for the financial year ended 31<sup>st</sup> March, 2013.

**8. COMPLIANCE BY THE COMPANY**

The Company has complied with the requirements of the Stock Exchanges, SEBI and other statutory authorities on all matters relating to capital market during the last three years. No penalties or strictures have been imposed on the Company by the Stock Exchanges, SEBI or other Statutory Authorities.

**9. MEANS OF COMMUNICATION**

- a) The quarterly and annual financial results are usually published in The Free Press Journal and Nav Shakti.
- b) The Company has its own website viz. [www.cjgelatineproducts.com](http://www.cjgelatineproducts.com) and the financial results and quarterly shareholding pattern along with other relevant information useful to the investors are uploaded on the website regularly.
- c) At present half yearly report on accounts is not being sent to each household of the shareholders.
- d) The Management Discussion and Analysis is given separately in this Annual Report.

**10. GENERAL SHAREHOLDER INFORMATION:**

Annual General Meeting: Saturday, the 21st of September, 2013 at 10.30 p.m.

**Venue** : Hotel Vinayaka, Shop No. 29-30, Shivaji Nagar, Lower Parel (East), Mumbai - 400013

**Book Closure** : From Saturday, the 14th of September, 2013 to Saturday, the 21st of September, 2013  
(Both days Inclusive)

**Dividend** : Nil

**Registered Office** : Tokersi Jivraj Wadi, Acharya Donde Marg, Sewree (W), Mumbai: 400015.

**Registrar & Share Transfer Agent** : Adroit Corporate Services Pvt. Ltd.

**Listing of Stock Exchange** : Bombay Stock Exchange

**Stock Code** : 507515

**ISIN allotted to Equity Shares** : INE 557 D01015

**Our Website** : [www.cjgelatineproducts.com](http://www.cjgelatineproducts.com)

**Financial Year:** Starts from 1<sup>st</sup> April and ends on 31<sup>st</sup> March of the following year

<b>Financial calendar</b>	: Quarter Ending June 2013	July 2013
	Quarter Ending September 2013	October 2013
	Quarter Ending December 2013	January 2014
	Year Ending March 2014	May 2014



**Stock Market Data**

Monthly high and low prices of Equity Shares of the Company quoted at Stock Exchange, Mumbai during the year 2012-13

Month	High	Low
April, 2012	05.63	05.11
May, 2012	06.00	05.13
June, 2012	06.85	05.15
July, 2012	10.95	05.08
August, 2012	12.69	09.92
September, 2012	18.33	12.94
October, 2012	30.20	17.50
November, 2012	27.20	19.70
December, 2012	29.10	20.95
January, 2013	40.40	20.75
February, 2013	50.75	32.95
March, 2013	31.35	19.75

**Distribution of Shareholding as on 31<sup>st</sup> March, 2013**

No. of Equity	No. of share holder's	% of Share Holders	No. of share held	Amount (in Rs.)	% of Sh. Holding
UPTO - 500	4165	94.85	498448	4984480.00	10.36
501 - 1000	130	2.96	108842	1088420.00	2.26
1001 - 2000	44	1.00	67018	670180.00	1.39
2001 - 3000	10	0.23	25357	253570.00	0.53
3001 - 4000	2	0.05	6900	69000.00	0.14
4001 - 5000	10	0.23	47177	471770.00	0.98
5001 - 10000	13	0.30	88976	889760.00	1.85
10001 & Above	17	0.39	3970582	39705820.00	82.49
Total	4391	100.00	4813300	38133000.00	100.00

**Categories of Shareholding as on 31<sup>st</sup> March, 2013**

No. of shares held	FOLIOS	% age	Shares	% age
RESIDENT INDIVIDUALS	4065	92.58	1507290	31.32
NON RESIDENT INDIANS (INDIVIDUALS)	262	5.97	57609	1.20
CORPORATE BODIES (PROMOTERS)	1	0.02	1585750	32.95
CORPORATE BODIES	48	1.09	278894	5.79
BANKS	2	0.05	300	0.01
DIRECTORS (PROMOTERS)	4	0.09	1217896	25.30
DIRS' RELATIVES (PROMOTERS)	4	0.09	250	0.01
CORPORATE BODY - BROKER	5	0.11	165311	3.42
	4391	100.00	4813300	100.00

**Registrar and Share Transfer Agent:****Adroit Corporate Services Pvt. Ltd**19/20, Jaferbhoy Industrial Estate, 1<sup>st</sup> Floor, Makwana Road,

Marol Naka, Andheri East, Mumbai: 400 059.

Tel.: 28594060, 28596060

Fax: 28503748

E-mail: [pratapp@adroitcorporate.com](mailto:pratapp@adroitcorporate.com)**Share Transfer System:**

All shares sent for transfer in physical form are registered by the Registrar and Share Transfer Agent within 30 days of the lodgment, if documents are found in order. All requests for dematerialization of shares are processed and the confirmation is given to the respective depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) within 15 days.

Dematerialization of Shares & Liquidity	: 83.96% of Equity Shares have been dematerialized as on 31 <sup>st</sup> March, 2013
Details on use of Public Funds obtained	: No fund has been raised from Public in the last Three years
Present Location	: Mumbai and Mandideep near Bhopal
Investor Correspondence	: Adroit Corporate Services Pvt. Ltd.

**DECLARATION REGARDING COMPLIANCE BY THE BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

I hereby declare that all the members of the Board of Directors and the Senior Management Personnel have affirmed compliance with the Code of Conduct, applicable to them as laid down by the Board of Directors in terms of Clause 49 (1) (D) (ii) of the Listing Agreement entered into with the Stock Exchange, for the year ended 31<sup>st</sup> March, 2013.

SACHIV SAHNI

Date: 25<sup>th</sup> May, 2013

(CHAIRMAN &amp; MANAGING DIRECTOR)

Place: Bhopal



# AUDITORS' CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPOARTE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

To the Members of M/s. C. J. Gelatine Products Limited

1. We have reviewed the implementation of Corporate Governance procedures by C. J. Gelatine Products Limited ( the Company) during the year ended 31<sup>st</sup> March,2013 with the relevant records and documents maintained by the Company furnished to us for our review and the report on corporate governance as approved by the Board of Directors.
2. The compliance of conditions of corporate governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance. It is neither an Audit nor an expression of opinion on the financial statements of the Company. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.
3. On the basis of our review and according to the information and explanations given to us, the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement with the Stock Exchange have been complied with in all the material aspect by the Company.

For: R.Kini & Associates,

Chartered Accountants

Firm Reg. No. : 116134W

R.Kini

Proprietor – M. No. : 021611

Place: Bhopal

Date: 25th May, 2013

**AUDITORS' REPORT**

To,

**The Members of**C.J. Gelatine Products Ltd.,  
Mumbai.

1. We have audited the attached Balance Sheet of M/s. C.J. Gelatine Products Limited, as at 31<sup>st</sup> March, 2013, Profit & Loss Account and Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in the terms of sub-section (4A) of Section 227 of the Companies Act, 1956, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanation given to us during the course of audit, we annex hereto Annexure-A on the matters specified in Paragraphs 4 and 5 of the said Order. Further to our comments in the Annexure referred to in Paragraph 3 above, we report that:
  - a. We have obtained all information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account, as required by law have been kept by the Company, so far as appears from our examination of those books;
  - c. The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - d. In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
  - e. On the basis of written representation received from the Directors and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31<sup>st</sup> March, 2013 from being appointed as a Directors in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
  - f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes on accounts (Note no.21) along with clause 8(a) and 8(b) of Annexure to Audit Report, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
    - i. in the case of the Balance Sheet of the state of affairs of the Company as at 31<sup>st</sup> March, 2013;
    - ii. in the case of the Profit & Loss Account of the profit of the Company for the year ended on that date; and
    - iii. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For: R.Kini &amp; Associates,

Chartered Accountants  
Firm Reg. No. : 116134WPlace: Bhopal  
Date: 25.05.2013R.Kini  
Proprietor— M. No. : 021611



**ANNEXURE REFERRED TO IN PARAGRAH (3) OF OUR REPORT OF EVEN DATE ON THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2013, OF M/S.C.J.GELATINE PRODUCTS LIMITED.**

01. a. The Company is in the process of updating its fixed asset register to show full particulars including quantitative details and situation of fixed assets.
- b. The Company has not carried out physical verification of its fixed assets during the year, pending updation of fixed assets. However, the Management has assured that the physical verification of fixed assets will be carried out once the fixed assets register is updated.
- c. During the year, the Company has not disposed off a substantial part of the fixed assets.
02. a. The Inventories have been physically verified by the Management during the year. In our opinion, the frequency of verification is reasonable.
- b. In our opinion, the procedures of physical verification of inventories followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c. In our opinion, the Company has maintained proper records of inventories. The discrepancies noticed on physical verification of inventories as compared to book records were not material and the same have been properly dealt with in the books of account.
03. a. The Company has not granted any loans, secured or unsecured to Companies, firms or other parties as listed in the register maintained under Section 301 of the Companies Act, 1956. The company has taken unsecured loans from three parties listed in the register maintained under Section 301 of the Companies Act, 1956. The maximum amount involved during the year and the year ended balance of the aforesaid loans was Rs.18.28 lakhs ( Previous Year- Rs.18.28 Lkhs)
- b. In our opinion, the rate of interest and other terms and conditions on which unsecured short term loans have been taken from Companies and other parties listed in the register maintained under section 301 of the Companies Act, 1956, are prima facie not prejudicial to the interest of the Company.
- c. The Company is regular in repaying the principal amounts as stipulated and has been regular in the payment of interest wherever applicable.
- d. There are no overdue amounts of loans taken from Companies and other parties listed in the register maintained under section 301 of the Companies Act, 1956.
04. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods. During the course of the audit, we have not observed any continuing failure to correct major weakness in internal controls.
05. a. In our opinion and according to the information and explanations given to us, all transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- b. In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rs. 5,00,000/- (Rupees Five lakhs only) in respect of any party during the year, have been made at prices which are reasonable having regard to prevailing market price at the relevant time.
06. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public which are contrary to the provisions of sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public. As informed to us, no order has been passed by the Company Law Board relating to the deposits accepted from the public.
07. We have been informed that Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for any products of the Company.
08. a. According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax etc. with appropriate authorities. However, as explained to us, the Company is yet to pay arrears of Rs.32,71,386/- ( Previous Year- Rs.31,00,357/-) outstanding on account of Employer's Contribution to ESIC, Rs.563,858/- (Previous Year- Rs.13,72,658/-) towards contribution of Provident Fund and Central Sales Tax amounting to Rs.6,06,557/- (Previous Year- Rs.41,97,335/-).



Income Tax of Rs.640,465/- (Previous Year- Rs.640,465/-) for A.Year 2010-11 and Export Tax of Rs.341,330/- are outstanding and liable to be paid.

b. According to the records of the Company, the dues of Income Tax, Central Excise and Sales Tax which have not been deposited with appropriate authorities on account of disputes and the forum where the disputes are pending are as under:

Sl.No	Name of Statute	Nature of Dues	Amt. in Rs. (Lakhs)	Forum where Dispute is pending
1	Central Excise & Customs Act	Excise duty Demand	5.33	Customs, Excise & Service Tax Appellate Tribunal, Delhi

9. In our opinion, the accumulated losses of the Company as at the end of the financial year does not exceed fifty percent of its net worth. The Company has not incurred cash losses during the financial year under audit.
10. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
11. In our opinion, the Company is not a Chit Fund Company or a nidhi /mutual benefit fund /society. Therefore, the provisions of clause-4(xiii) of the Companies (Auditors Report) Order,2003 are not applicable to the Company.
12. In our opinion, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditors Report) Order,2003 are not applicable to the Company.
13. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
14. The Company has not taken any term loan during the year.
15. According to the information and explanations given to us and on an overall examination of the Balance Sheet and the Cash Flow Statement of the Company, we are of the opinion that the funds raised on short term basis have not been used for long term investment. No loan term funds have been used to finance short term assets.
16. According to the information and explanations given to us, the Company has not made any preferential allotment of shares during the year to parties and companies covered in the register maintained under section 301 of the Companies Act,1956.
17. The Company has not issued any debentures during the year and accordingly, the question of creating security in respect thereof does not arise.
18. The Company has not made any public issues during the year and accordingly, the question of disclosing the end use of money raised by public issue does not arise.
19. According to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

Place: Bhopal  
Date: 25th May, 2013

For: R.Kini & Associates,  
Chartered Accountants  
Firm Reg. No. : 116134W  
R.Kini  
Proprietor – M. No. : 021611



**BALANCE SHEET AS AT 31.03.2013**

(ALL AMOUNT IN INDIAN RUPEES)

PARTICULARS	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>i. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	1	48,133,000	48,133,000
(b) Reserves and Surplus	2	90,732,159	96,220,353
		<u>138,865,159</u>	<u>144,353,353</u>
<b>(2) Non-Current liabilities</b>			
(a) Long-term borrowings	3	20,419,260	20,419,260
<b>(3) Current liabilities</b>			
(c) Other current liabilities	4	69,648,893	51,304,876
(d) Short-term provisions	5	1,060,558	13,141,012
		<u>70,709,451</u>	<u>64,445,888</u>
<b>TOTAL</b>		<u><b>229,993,870</b></u>	<u><b>229,218,501</b></u>
<b>ii. Assets</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	11	112,473,311	119,964,230
		<u>112,473,311</u>	<u>119,964,230</u>
<b>(2) Current assets</b>			
(a) Inventories	6	88,662,800	83,954,399
(b) Trade receivables	7	13,665,909	3,974,949
(c) Cash and cash equivalents	8	308,595	2,949,806
(d) Short-term loans and advances	9	14,883,255	18,375,117
		<u>117,520,559</u>	<u>109,254,271</u>
<b>TOTAL</b>		<u><b>229,993,870</b></u>	<u><b>229,218,501</b></u>
Contingent Liabilities and Commitments	10	2,096,000	2,096,000
See accompanying notes to the financial statements			

The Notes referred to above, form an integral part of the Balance Sheet

As per our Audit Report of even date attached

for R.Kini & Associates  
Chartered Accountants

For & on behalf of Board of Directors

R.Kini  
Proprietor  
M. No. 021611  
F. R. No. 116134W

Sachiv Sahni  
Chairman & Managing Director

Jaspal Singh  
Joint Managing Director

Place: Bhopal  
Date: 25.05.2013

Harman Singh  
(Company Secretary)

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2013**

PARTICULARS	(ALL AMOUNT IN INDIAN RUPEES)		
	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
i. Revenue from operations	12	158,747,899	130,065,518
ii. Other income	13	321,557	171,347
iii. Total Revenue (i+ii)		159,069,456	130,236,865
iv. Expenses			
(a) Cost of material consumed	14	98,041,501	75,717,275
(b) Change in inventory of finished goods, work-in-progress and stock-in-trade	15	(3,465,670)	(23,853,608)
(c) Employee benefit expense	16	21,712,752	19,258,325
(d) Finance Costs	17	4,414,968	3,350,984
(e) Depreciation and amortization expense	18	2,031,285	2,005,233
(f) Other expenses	19	36,132,945	53,682,365
Total expenses		158,867,781	130,160,574
v. Profit before exceptional and extraordinary items and tax (iii-iv)		201,676	76,291
ix. Profit before tax(vii-viii)		201,676	76,291
x. Tax expense:			
(a) Current Tax	20	(38,430)	(14,200)
(b) Provision for Deferred Tax Liability/(Assets)			
xi. Profit(Loss) for the period from continuing operations(xi-x)		163,246	62,091
xii. Profit(Loss) from discontinuing operations		-	-
xiii. Tax expense of discontinuing operations		-	-
xiv. Profit(Loss) from discontinuing operations (after tax) (xii-xiii)		-	-
xv. Profit(Loss) for the period (xi+xiv)		163,246	62,091
xiv. Earning per equity share:			
(1) Basic		-	-
(2) Diluted		-	-
See accompanying notes to the financial statements			

The Notes referred to above, form an integral part of the Statement of Profit & Loss Account  
As per our Audit Report of even date attached

for R.Kini & Associates  
Chartered Accountants

R.Kini  
Proprietor  
M. No. 021611  
F. R. No. 116134W

Place: Bhopal  
Date: 25.05.2013

For & on behalf of Board of Directors

Sachiv Sahni  
Chairman & Managing Director

Jaspal Singh  
Joint Managing Director  
Harman Singh  
Company Secretary



## NOTES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2013 (ALL AMOUNT IN INDIAN RUPEES)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>NOTE 1: Share Capital</b>		
1. Authorised Share Capital		
(a) 7000000 Equity Shares of Rs. 10/- each (70000000)	70,000,000	70,000,000
	<u>70,000,000</u>	<u>70,000,000</u>
2. Issued, Subscribed & Paid-up Shares		
(a) Equity Share Capital		
(i) 4813300 Equity Shares of Rs. 10/- each fully paid-up (4813300 P.Y.)	48,133,000	48,133,000
	<u>48,133,000</u>	<u>48,133,000</u>
3. Reconciliation Statement of Share Capital (in Nos. of Shares)		
(a) Equity Share Capital		
Balance of shares at the beginning of the reporting period	48,133,000	48,133,000
Balance of shares at the end of the reporting period	<u>48,133,000</u>	<u>48,133,000</u>
4. Details of shares held by Holding Company, Ultimate Holding Company, including shares held by or by subsidiaries or association of the holding company or the ultimate holding company in aggregate:		
(a) Holding Company		
(1) C. Jalaram Pvt. Ltd.	1,857,500	1,857,500
	<u>1,857,500</u>	<u>1,857,500</u>
5. Details of shares in the company % of more than 5 percent shares specifying 1 share	%	%
	OF SHARES	No. of shares
(a) C. Jalaram Pvt. Ltd.	38.59	1,857,500
(b) Sachiv Sahni	22.75	1,095,200
	<u>2,952,700</u>	<u>2,952,700</u>
6. Details of Forfeited shares	11,100	11,100
	<u>11,100</u>	<u>11,100</u>

**NOTE 2: RESERVES AND SURPLUS**

1. Share Forfeited Account	58,250	58,250
2. Revaluation Reserve		
Revaluation of Fixed Assets	156,151,433	156,151,433
Less: Depreciation on the amt on Revaluation	68,297,266	62,645,826
	87,854,167	93,505,607
3. General Reserve	94,389	94,389
4. Investment Allowance Reserve	1,045,825	1,045,825
5. Surplus/Profit & Loss Account		
(a) Balances of shares at the beginning of the reporting period	1,516,282	1,454,191
Add: Addition during the year		
(b) (i) Balances of Profit and Loss Account	163,246	62,091
(c) Balances of shares at the end of the reporting period	1,679,528	1,516,282
<b>Total Reserves &amp; Surplus</b>	<b>90,732,159</b>	<b>65,360,572</b>

**NOTE 3: LONG TERM BORROWINGS**

1. Secured Borrowings		
(a) Term Loans/Cash Credit		
(i) From Banks		
Secured by way of Mortgage/ Charges on the immovable properties situated at Mandideep, Bhopal, M.P. and on Fixed Assets Situated at Mandideep, Bhopal, MP.	17,500,000	17,500,000
(Loan from IDBI Bank Limited amount outstanding as on 31.3.2013 - Rs.176,98,149.27 ) (Previous Year Rs. 175,12,743.07)		
	17,500,000	17,500,000



## 2. Unsecured Borrowings

Deferred payment Liabilities/Deposits/Loans &amp; Advances from Related parties/

Loan term maturities of finance lease obligations/ other loans and advances (specify nature)

Sachiv Sahni	1,090,790	1,090,790
S P Sahni Trust	1,828,470	1,828,470
	<u>2,919,260</u>	<u>2,919,260</u>
<b>Total Long Term Borrowings</b>	<u>20,419,260</u>	<u>20,419,260</u>

## NOTE 4: OTHER CURRENT LIABILITIES

1. Income Received in Advance#	—	10,051,656
2. Trade Payable*	59,066,650	41,253,220
3. Other Liabilities	10,189,999	—
4. TOD in Cash Credit account	392,244	—
	<u>69,648,893</u>	<u>51,304,876</u>

# includes security deposits, Advance received from Customer

\* There is no information available with the Company regarding outstanding amounts payable to Micro, Small &amp; Medium Enterprises.

## NOTE 5: SHORT TERM PROVISIONS

1. Provision for Employee Benefit	—	6,459,344
2. Others	1,060,558	6,681,667
	<u>1,060,558</u>	<u>13,141,011</u>

## NOTE 6: Inventories

1. Raw material including coal and Diesel	2,249,706	1,711,556
2. Work in Progress	56,488,520	64,832,910
3. Finished Goods	26,204,340	14,394,280
4. Store and Spares	2,463,987	2,989,772
5. Loose tools	25,880	25,880
6. Packing Material	1,109,002	—
7. Lab Material	121,365	—
	<u>88,662,800</u>	<u>83,954,398</u>

## NOTE 7: TRADE RECEIVABLES

1 Debts Outstanding for a period exceeding 6 Months

a) Trade Receivables		
i) Unsecured - Considered Good	13,665,909	3,964,693
Others		
(a) Trade Receivables		
i) Unsecured - Considered Good	—	10,256
	<u>13,665,909</u>	<u>3,974,949</u>

**NOTE 8: CASH AND CASH EQUIVALENTS**

1. Balances with Banks:-		
(a) In Current Account	59,801	115,391
(b) Earmarked balances with banks		
(c) Balances with bank held at margin money or security against borrowings guarantees and other commitments		
(d) Repatriation restrictions		
(e) Bank deposits with more than 12 months maturity	1,000	1,000
2. Chaque, Drafts on hand		
3. Cash in hand	247,794	2,833,416
	<u>308,595</u>	<u>2,949,807</u>

**NOTE 9: SHORT TERM LOANS AND ADVANCES**

1. (a) Amounts due private companies in which any director is a director or member		
(i) Secured-Considered Goods	4,023,959	3,529,528
2. Other Loans and Advances		
(a) Secured		
(i) Considered Goods	3,748,422	10,896,744
(b) Unsecured		
(i) Considered Good	6,087,646	2,904,624
(ii) Considered Doubtful	1,023,228	1,044,220
	<u>14,883,255</u>	<u>18,375,116</u>

# Includes Other Advances, Advances to Suppliers, Other Current Assets and Income Tax (Net of Provision)

**NOTE 10: CONTINGENT LIABILITIES AND COMMITMENTS**

1. Contingent liabilities		
(a) Guarantee Given to Sales Tax Authorities for permanent Registration	10,000	10,000
(b) General Bond Executed in favour of Collection of Central Excise	200,000	200,000
(c) Bond Executed in favour of Collector of Central Excise		
(i) B-2 Bond of Rs. 50000/-	50,000	50,000
(ii) B-11 Bond of Rs. 600000/-	600,000	600,000
(d) Central Excise (CNVT Credit of Service Tax)	578,000	578,000
(e) Central Excise (Excise Duty Demand)	533,000	533,000
(f) Bank Guarantee Given to Collection of Central Excise	125,000	125,000
	<u>2,096,000</u>	<u>2,096,000</u>



# **NOTES FORMING PART OF THE BALANCE SHEET AS AT 31.03.2013** (ALL AMOUNT IN INDIAN RUPEES)

## **NOTE 11 : FIXED ASSETS**

	GROSS BLOCK					DEPRECIATION					IMPA	NET BLOCK		
	RATES	AS AT 31.03.2012	ADD.	DED.	AS AT 31.03.2013	AS AT 31.03.2012	DED.	FOR THE YEAR	TRANSF R TO REV. RESERVE	NET DEP. CHARGED TO P & L	AS AT 31.03.2013	IRME NT LOSS ES	AS AT 31.03.2013	AS AT 31.03.2012
Particulars														
A.Tangible Assets														
Land		28150823		0	0	28150823	0	0	0	0	0	0	28150823	28150823
Building	3.34%	85186678		0	0	85186678	41783457	0	2845235	1753645	1091590	44628692	40557986	43403221
Plant and Equ	5.28%	120718000		0	0	120718000	88165976	0	3838747	3838747	0	92004723	28713277	32552024
		15663622		0	0	15663622	3502450	0	827039	0	827039	4329489	11334133	12161172
Furniture and	18.10%	621487	74456	0	0	695943	569640	0	14378	0	14378	584018	111925	51847
Computers	40.00%	1017841	14100	0	0	1031941	978717	0	20077	0	20077	998794	33147	39124
Vehicles	28.89%	974453		0	0	974453	868530	0	27423	0	27423	895953	78500	105923
Office Equipm	13.91%	907246		0	0	907246	819149	0	12254	0	12254	831403	75843	88097
Staff Quarters	1.63%	4021200		0	0	4021200	742435	0	65546	59048	6498	807981	3213219	3278765
Lab Equipment	13.91%	758585		0	0	758585	668991	0	12463	0	12463	681454	77131	89594
Building cont.	15.33%	36952		0	0	36952	36514	0	67	0	67	36581	371	438
Typewriter	13.91%	9464		0	0	9464	8722	0	103	0	103	8825	639	742
Airconditioner	13.91%	171724		0	0	171724	129264	0	5909	0	5909	135173	36551	42460
Equipment (G	13.91%	0	103250	0	0	103250	0	0	13484	0	13484	13484	89766	0
Total		258238075	191806	0	0	258429881	138273845	0	7682725	5651440	2031285	145956570	112473311	119964230
Previous year		257105525	1132550	0	0	258238075	130617173	0	7656672	5651440	2005232	138273845	119964230	126488352

Note: The Net Block of Fixed Assets includes Rs.878,54,167/- ( Previous year -Rs.935,05,607/-) on account of Revaluation of Fixed Assets carried out since 2002. Consequent to the said revaluation , there is a charge of depreciation of Rs.56,51,440/- (Previous year-Rs.56,51,440/-). This has no impact on profit or loss for the year.

**NOTES FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31.03.2013**

(ALL AMOUNT IN INDIAN RUPEES)

PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
-------------	---------------------------------------------------------	----------------------------------------------------------

**NOTE 12 : REVENUE FROM OPERATIONS**

(a) Revenue from-Sale of Product	175,708,427	136,576,170
(c) Less: sales returns	3,078,938	—
	172,629,489	136,576,170
(b) Less: Excise duty	13,881,590	6,510,652
Total	158,747,899	130,065,518
Particulars of Sale of Products		
i. Sale of Gelatine	140,099,131	66,917,468
ii. Sale of Di-Calcium Phosphate	32,530,358	40,180,772
iii. Sale of Ossein	0	29,477,930
	172,629,489	136,576,170

**NOTE 13 : OTHER INCOME**

1. other income		
(a) Interest Income	226,056	223,311
(b) Divident Income		
(c) Miscellaneous Receipts	95,501	78,639
(d) Other non-operating Income (net of expenses directly attributable to such income)	—	(130,603)
(e) Loss/Profit on sale of fixed assets		
	321,557	171,347

**NOTE 14 : COST OF MATERIAL CONSUMED**

1. Raw Material		
(a) Balances of Raw Material at the begining of the reporting period	1,711,557	6,310,151
(b) Add:- Addition during the year	98,579,650	71,118,681
(c) Less:- Balances of shares at the end of the reporting period	2,249,706	1,711,557
(d) Cost of Raw material Consumed	98,041,501	75,717,275
Total	98,041,501	75,717,275

**NOTE 15 : CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK IN TRADE**

1. Changes in inventories of finished goods	(11,810,060)	(10,027,302)
2. Changes in inventories of work-in-progress	8,344,390	(13,826,306)
	(3,465,670)	(23,853,608)



## NOTE 16 : EMPLOYEE BENEFITS EXPENSE

1. Salaries and Wages	16,775,474	14,051,942
2. Contribution to Provident and Other fund	2,569,141	2,360,071
3. Staff welfare expenses	2,368,137	2,846,312
	<u>21,712,752</u>	<u>19,258,325</u>

## NOTE 17 : FINANCE COST

1. Interest Expense	4,414,968	3,350,984
	<u>4,414,968</u>	<u>3,350,984</u>

## NOTE 18 : DEPRECIATION AND AMORTISATION EXPENSE

Depreciation and Amortisation	7,682,725	7,656,672
Less: Transfer to Revaluation Reserve	5,651,440	5,651,440
Total	<u>2,031,285</u>	<u>2,005,232</u>

## NOTE 19 : OTHER EXPENSES

Manufacturing Expenses		
Consumption of Stores & Spare Parts	4,938,053	21,057,735
Power	20,228,408	20,498,945
Repair to buildings	505,516	722,583
Repair to machinery	522,201	265,042
	<u>26,194,178</u>	<u>42,544,305</u>

## SELLING &amp; DISTRIBUTION EXPENSES

Sales Tax -Gel (On Sale)	0	2,426,702
Sales Tax-DCP(On Sale)		
Sales Tax-Ossein(On Sale)	0	671,009
Export Tax-Gelatine	0	71,886
Export Tax-DCP	0	40,258
Export Tax-Ossein	0	29,449
Commission on sales	540,000	215,000
Advertisement & Publicity	82,540	
Loading Charges	3,005,777	2,430,369
Freight	0	(19,538)
Transport Charges	27,036	0
Service tax on Freight Outwards	4,325	0
Cartage	0	29,086
Bad Debts written Off	519,778	0
Sludge Disposal Charges	12,000	0
	<u>4,191,456</u>	<u>5,894,221</u>

Establishment Expenses		
Payment to the Auditors:		
(a) Audit Fee	50,000	55,150
(b) For Taxation matters	10,000	5,515
Director's Remuneration	840,000	0
Directors' Sitting Fee	37,500	0
Lease Rent	800	800
Donation & Contribution	0	16,852
Insurance	178,452	99,990
Hire Charges	472,286	0
Property Tax	113,526	0
Development Charges	278,784	0
Rates & Taxes, excluding taxes on income	142,366	282,291
AGM Expenses	44,332	0
Bank Charges	218,963	0
Postage & Telephone Expense	225,062	0
Security Expense	919,232	0
Water Royalty Charges to MPAKVN	120,000	120,000
Repairs and maintenance - Others *	47,255	172,052
Travelling and conveyance *	710,923	501,155
Printing and stationery*	115,695	124,367
Vehicle Repairs & Maintenance	137,166	0
Legal and professional *	247,116	385,417
Site Development Expense	203,284	0
Guest House Expense	230,212	0
ETP/Environment Devp. Expense	149,136	0
Sundry Expenses	255,221	3,480,250
	<u>5,747,311</u>	<u>5,243,839</u>
Total Other Expenses	<u>36,132,945</u>	<u>53,682,365</u>
NOTE 20 : CURRENT TAX	<u>38,430</u>	<u>14,200</u>

- Any interest on shortfall in payment of advance income-tax is in the nature of finance cost and hence should not be clubbed with the Current Tax. The same should be classified as Interest Expense under Finance Costs. However, such amount should be separately disclosed.



## Note 21 – NOTES ON ACCOUNTS

### **A. Significant Accounting Policies and Practices:**

#### **1. Accounting Convention and Concepts –**

a. The financial statements have been prepared under the historical cost convention in accordance With generally accepted accounting principles and provisions of the Companies Act, 1956, as adopted consistently by the Company

b. The Company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

#### **2. Use of Estimates -**

The presentation of financial statements in conformity with generally accepted accounting principles require estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the year. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

#### **3. Fixed Assets/ Depreciation –**

a. Fixed assets are stated at cost of acquisition or construction. In case of revaluation of fixed assets, the original cost as determined by the valuer is considered in the accounts and the differential amount is transferred to Revaluation Reserve.

b. Depreciation is provided on Building and Plant & Machinery on straight line method and the rest of the fixed assets on written down value method at the rates specified in Schedule XIV to the Companies Act, 1956.

c. Leasehold Land will be written off in the year in which the respective lease periods expire.

d. Pursuant to Section 205(2) depreciation on Plant & Machinery is calculated on revalued figure and not on original cost of Plant & Machinery. Subsequently the depreciation on revalued figure is reduced and balance is carried to Profit and Loss Account.

#### **4. Inventories –**

Finished products are valued at lower of cost or net realizable value, stock in process, raw material, stores and spares at cost and these are in conformity to Accounting Standards.

#### **5. Sales/ Revenue –**

Sale of goods is recognized at the point of dispatch to customers. The excise duty and sales tax collected on sales are added in sales.

#### **6. Excise duty –**

Excise duty on manufactured goods is accounted for at the time of their clearance from the factory. The above policy however has no impact on the operating results of the company.

#### **7. Retirement benefits –**

Company's contributions to Provident Fund are charged to Profit and Loss Account. Gratuity and leave encashment benefits at the time of retirement are charged to Profit and Loss Account on the basis of actual payment.

#### **8. Contingent liabilities –**

Contingent liabilities are determined on the basis of available information and are disclosed by way of other notes given herein below.

### **B. Other Notes :**

1. For details related to Contingent Liabilities refer Note No.10.

2. No provision for gratuity and leave encashment towards present liability for future payment under the payment of Gratuity Act, 1972 and terms of employment has been made as the amount is not ascertained.

3. a) The excise duty payable on finished goods not cleared from factory as on the date of Balance sheet is estimated at Rs.31.42 Lakhs (Prev. year Rs. 17.75 Lakhs) on prevailing rates. The non-provision of this duty will not affect the profitability or otherwise of the year, being revenue neutral.

b) As per amended provisions, (1) the dues of excise duty on clearance of finished goods wherever applicable is payable in monthly installments w.e.f. 01.02.2004 and (2) statutory records under Excise Rules are dispensed with effect from 01.07.2000. The company has acted on these amendments.

4. The Income tax assessments of the Company have been made upto assessment year 2009-10 relevant to previous year ended on 31.03.2009. Assessment relating to assessment year 2010-11 is in progress.

5. Auditors Remuneration (including Service tax)

	2012-13 (Rs.)	2011-12 (Rs.)
Audit Fees	50000	55150
Tax Audit Fees	<u>10000</u>	<u>5515</u>
	60000	60665

6. As informed to us by the management the yield of finished products is slightly lower due to inferior quality of Raw Material Consumed for the Production purpose and also due to the old machinery used in production.

7. Related Parties Disclosure in terms of Accounting Standard 18 issued by The Institute of Chartered Accountants of India

a. List of related parties

i) Key Management Personnel:

- |                     |                              |
|---------------------|------------------------------|
| 1. Mr. Sachiv Sahni | Chairman & Managing Director |
| 2. Mr. Jaspal Singh | Joint Managing Director      |

ii) Subsidiaries:

NIL

iii) Associated Companies/Joint Venture:

C. Jairam Private Limited  
S.P. Sahni Trust  
Wadera Chemicals Co.

b. Details of transactions to person referred to in item (i) above

	Unit of Measurement	Value of transaction
Amount due at the end of the year	Rs. Lakhs	10.91 ( 10.91)
c. Transaction with Subsidiary/ Associate Company		Amount(Rs. In lakhs)
Outstanding balance included in unsecured Loans		18.28 (18.28)
c. Director's Remuneration to Mr.Jaspal Singh		8.40 ( 1.06 )



8. Disclosure in terms of Accounting Standard 20 regarding Earning Per Share issued by the Institute of Chartered Accountants of India

Earning Per Share	Year ended 31.03.2013 (Rs.)	Year ended 31.03.2012 (Rs.)
Profit/(Loss) after Tax	163246	62091
Weighted average Nos. of Equity Shares	4813300	4813300
Earning per share (Weighted Average)	0.03	0.01

Diluted Earning per share cannot be calculated as there are no potential Equity Shares and no Right and Bonus issues have been made during the year.

9. Deferred Tax Assets and Liabilities

Income tax comprises the current tax provision and the net change in the deferred tax asset or liability in the year. Deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases, and operating loss carry forward. Deferred tax assets are recognized subject to management's judgment that realization is more likely than not. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the income statement in the period of enactment of the change. Provision relating to Deferred tax Liability/Asset is not made.

10. Earnings in Foreign Exchange : Nil (Previous Year Nil)

11. Sundry Debtors and Sundry Creditors are Subject to balance confirmation.

12. In view of insufficient information from suppliers regarding their status as Micro, Small and Medium Scale Unit as per the Micro, small and Medium Enterprises Development Act, 2006 as the amount overdue, if any, to them cannot be ascertained.

13. Previous Year's figures have been rearranged and/or regrouped wherever necessary.

## ADDITIONAL INFORMATION PURSUANT TO THE PROVISIONS OF PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956

### BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

<b>I. Registration Details</b>			
Registration No.	23206		
Balance Sheet	Date 31 Month 03	Year 13	State Code 11
<b>II. Capital Raised During the year(Amount Rs. In Thousands)</b>			
Public Issue		Right Issue	
Bonus Issue		Private Placement	
<b>III. Position of Mobilisation and Deployment of Funds</b>			
(Amount Rs. In Thousands)			
Total Liabilities	229,994	Total Assets	229,994
<b>SOURCE OF FUNDS</b>			
Paid-up Capital	48,133	Reserves & Surplus	90,732
Secured Loans	17,500	Unsecured Loans	73,629
<b>APPLICATION OF FUNDS</b>			
Net Fixed Assets	112,473	Investment	0
Net Current Assets	117,521	Misc. Expenditure	0
Accumulated Losses			
<b>IV. Performance of Company (Amount Rs. In Thousands)</b>			
Turnover	159069	Total Expenditure	158867
Profit (Loss) Before Tax	202	Profit(Loss) After Tax	163
Earning Per Share in Rs.	0.03	Divident Rate %	NIL
<b>V. Generic Names of Three Principal Products/Service of Company</b>			
(As per Monetry terms)			
Item Code No.		Product Discription	
(ITC Code)	350300.02	GELATINE	
Item Code No.		Product Discription	
(ITC Code)		DI-CALCIUM PHOSPHATE	
As per our Report of even date		For & on behalf of Board Of Directors	
For R. Kini & Associates		Sachiv Sahni	
Chartered Accountants		Chairman & Managing Director	
(R.Kini)		Jaspal Singh	
PROPRIETER		Joint Managing Director	
M.No.021611			
F.R.No.116134W			
PLACE : BHOPAL		Harman Singh	
DATED: 25.05.2013		Company Secretary	



**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2013  
PURSUANT TO CLAUSE 32 OF THE LISTING AGREEMENT WITH STOCK EXCHANGE**

	AS AT 31.03.2013 RUPEES	AS AT 31.03.2012 RUPEES
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	201676	76,291
ADJUSTMENTS FOR :		
Depreciation	2031285	2,005,232
Interest Paid	4414968	3,350,984
Provision for Taxation	(38,430)	(14,200)
Expenses related to previous year		
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>6609499</b>	<b>5,418,308</b>
ADJUSTMENTS FOR :		
Sundry Debtors	(9,690,960)	10,856,499
Other Current Assets	0	3,068,909
Loans & Advances	3,469,254	1,640,376
Inventories	(4,708,401)	(1,132,550)
Other Current Liabilities	(11,549,868)	0
Trade Payable	17,813,430	(1,132,550)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>1942954</b>	<b>(6,961,788)</b>
Direct taxes Paid/Refund	22608	(23,641)
<b>CASH FLOW BEFORE EXTRA ORDINARY ITEMS</b>	<b>1965562</b>	<b>(6,985,429)</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITIES ( A )</b>	<b>1965562</b>	<b>(6,985,429)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(191,806)	(1,132,550)
Sale OF Fixed Assets		
<b>NET CASH USED IN INVESTING ACTIVITIES ( B )</b>	<b>(191,806)</b>	<b>(1,132,550)</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Proceeds from Long Term borrowings	0	(7,761,500)
Repayment of borrowing		
Interest Paid	(4,414,968)	(3,350,984)
<b>NET CASH USED IN FINANCIAL ACTIVITIES ( C )</b>	<b>(4,414,968)</b>	<b>(11,112,484)</b>
<b>(A+B+C)</b>	<b>(2,641,212)</b>	<b>(19,230,463)</b>
<b>D. NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		
Cash and Bank equivalents as at 1.4.12	2,949,807	22,180,270
Cash and Bank equivalents as at 31.3.13	308595	2,949,807
	<b>(2,641,212)</b>	<b>(19,230,463)</b>
As per our Report of even date	For & on behalf of Board Of Directors	
For R. Kini & Associates Chartered Accountants	Sachiv Sahni Chairman & Managing Director	
(R. Kini) PROPRIETOR M.No.021611 F.R.No.116134W PLACE : BHOPAL DATED: 25.05.2013	Jaspal Singh Joint Managing Director	
	Harman Singh (Company Secretary)	

## C.J. Gelatine Products Limited

Regd. Office: Tokersi Jivraj Wadi, Acharya Donde Marg, Sewri (W), Mumbai:400 015.

### PROXY FORM

Folio No: \_\_\_\_\_

I/We ..... resident of .....  
 .....being a member/members of M/s C.J. Gelatine Products Ltd. hereby  
 appoint.....resident of.....  
 ..... as my/our proxy to vote for me/us on my/our  
 behalf at the Thirty Third Annual General Meeting of the Company to be held at 10:00 A.M. at Hotel  
 Vinayaka, Shop No.29-30, Shivaji Nagar CHS Near Bavala Masjid, Lower Parel (East), Mumbai - 400  
 013 on Saturday, the 21<sup>st</sup> day of September 2013 and at any adjournment thereof.

Affix  
 15 paise  
 Revenue  
 Stamp

Signed this .....day of ....., 2013

Signature .....

**Note:**

1. A Proxy need not be a Member of the Company.
2. This form in order to be effective should be duly stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.

## C.J. Gelatine Products Limited

Regd. Office: Tokersi Jivraj Wadi, Acharya Donde Marg, Sewri (W), Mumbai:400 015.

### ATTENDANCE SLIP

Folio No: \_\_\_\_\_

I hereby record my presence at the Thirty Second Annual General Meeting of the Company held on the Saturday, at the 21<sup>st</sup> day of September 2013 at 10:00 A.M. at Hotel Vinayaka, Shop No.29-30, Shivaji Nagar CHS Near Bavala Masjid, Lower Parel (East), Mumbai - 400 013.

.....  
 Member's/Proxy's name in block letters

.....  
 Member's/Proxy's signature

**NOTE :** Please fill in this attendance slip and hand it over at the ENTRANCE OF THE MEETING PLACE.



# BOOK-POST

If Underlivered, Please return to :

**C.J. GELATINE PRODUCTS LIMITED**

Tokersi Jivraj Wadi,

Acharya Donde Marg,

Sewree (w), Mumbai - 400 015