

RAJASTHAN PETRO SYNTHETICS LTD.

Regd. Office

Plot No F-210-223, Udyog Vihar, RIICO Industrial Area,
Village Sukher, Distt Udaipur - 313 001 (Rajasthan)

ANNUAL REPORT - 2009-2010

Board of Directors

Mr.G.S.Poddar
Mr. B. R. Goyal
Mr. Manoj Khemani

Managing Director

Auditors

M/s.M.B.R. & Co.,
Chartered Accountants,
New Delhi.

Bankers

State Bank of Bikaner & Jaipur

Registered Office

F-210-223, RIICO Industrial Area,
Udyog Vihar, Sukher,
Udaipur-313004.

Corporate Office

E-47/7, Okhla Industrial Area,
Phase-II,
Basement,
New Delhi-110 020.

NOTICE

Notice is hereby given that the 28th Annual General Meeting of the Company will be held on Thursday the 30th September, 2010, at 10.00 A.M. at F-210-223, Udyog Vihar, Sukher, Udaipur – 313001 (Rajasthan) to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as at March 31, 2010 and the Profit & Loss Account for the year ended on that date together with reports of Directors and Auditors thereon.
2. To appoint a Director in place of Sh. Manoj Khemani, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s. M.B.R. & Co., Chartered Accountants, as Auditors for the year 2010-11 and authorize the Board to fix their remuneration.

By Order of the Board
Rajasthan Petro Synthetics Ltd.

Place : New Delhi
Date : 28.08.10

(B.R.Goyal)
Director

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxy to attend and vote instead of himself. A proxy need not be member of the company. Proxies in order to be effective, must reach at the Registered Office not less than 48 hours before the annual general meeting.
2. The Registers of Members and Shares Transfer Registers of the Company will remain closed from 23.09.2010 to 30.09.2010 (inclusive).
3. Members seeking any information about the Accounts are requested to write to the company at least 10 days before the date of Annual General Meeting so as to enable the Management to keep the information ready at the meeting.
4. Members are requested to quote their Folio number in all their correspondence.

DIRECTORS' REPORT

The Members

Yours Directors have pleasure in presenting the 28th Annual Report together with the Audited Statement of Accounts for the year ended March 31, 2010.

Financial Results and Operations

During the year under review the Company had a turnover of Rs.85,61,962.00/- and the year closed with a loss of Rs.17,145/-

Dividend

In view of the loss during the year under review, your Directors express their inability to recommend any dividend.

Deposits

During the year the Company has not accepted any deposits from public under Section 58-A of the Companies Act, 1956.

Directors

Mr. Manoj Khemani retires by rotation and being eligible, offers himself for re- appointment.

Auditors

M/s M.B.R & Co., Chartered Accountants, Auditors of the Company retire at the conclusion of ensuing Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received certificate from them to the effect that their re-appointment, if made, would be in conformity with the Section 224(IB) of the Companies Act, 1956.

Directors' Responsibility Statement

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures from the same;
- (ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2011 and of the profit of the Company for the year ended on that date;
- (iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) the Directors have prepared the annual accounts of the Company on a 'going concern' basis.

Particulars of Employees

There is no employee under the category whose particulars are required to be given under section 217(2A), as amended of the Companies Act, 1956.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Since the Company is not presently involved in any manufacturing or processing activity, the information regarding conservation of energy, technology absorption and R & D as required to be disclosed is not given.

Foreign Exchange Earning and Outgo

During the year under review, the company has neither earned nor incurred any Foreign exchange.

Corporate Governance

Your Company is committed to maintain the highest standards of Corporate Governance. The Directors adhere to the requirements set out by the Securities and Exchange Board of India's Corporate Governance practices and have implemented the stipulations prescribed. The Report on Corporate Governance as stipulated under Clause 49 of the Listing Agreement forms part of the Annual Report.

The requisite Certificate from the Auditors of the Company, confirming compliance with the conditions of Corporate Governance as stipulated under the aforesaid Clause 49, is annexed to this Report.

Acknowledgement

The Directors would like to express their appreciation for the continued confidence reposed in them by the shareholders of the Company and look forward to their continued support.

For and on behalf of the Board

Place: Delhi
Dated: 28.08.10

(B.R.GOYAL)
DIRECTOR

(G.S.PODDAR)
MANAGING DIRECTOR

MANAGEMENT DISCUSSION AND ANALYSIS

Operations of the Company:

The Company undertook sub- contract work from a C&F agent for cement and had no other activity during the year.

Future Outlook:

The Company plans to expand the current activities of sub- contract work.

Opportunities and threats:

As the Company is comparatively new in this business and may face stiff competition with present players in the industry.

Risk and concerns:

As the Company is comparatively new in this business and may face stiff competition with present players in the industry.

Internal control systems and their adequacy:

The audit committee periodically reviews internal control system, which are designated to assure that the over head levels are reduced to the minimum.

Human resources/ industrial relations:

Industrial relations during the year under review were cordial and peaceful.

REPORT ON CORPORATE GOVERNANCE

The Directors present the Company's Report on Corporate Governance for the year ended March 31, 2010.

1. Company's Philosophy

The Company's philosophy on Code of Corporate Governance is based on the following principles:

- (i) The members of the Board are persons in whom the shareholders have reposed their confidence and trust. Persons appointed to the Board are conscious of their corporate and social responsibilities and maintain highest standards of integrity.
- (ii) Highest standards of compliance, disclosure and transparency are maintained by the Company.

2. Board of Directors

Mr. Manoj Khemani retires by rotation and being eligible, offers himself for re-appointment.

Directors' Profile

Brief resume of all the Directors, nature of their expertise in specific functional areas and number of companies in which they hold directorships, memberships / chairmanships of Board Committees and their shareholding in the Company are as follows:

- (i) Gauri Shankar Poddar, aged 67 years is a Graduate in Commerce as well as in Law and has been the Managing Director of the Company from inception.
- (ii) Mr. B.R Goyal, aged 64 years is a Practicing Chartered Accountant having more than 40 years of experience in Auditing & Finance.
- (iii) Mr. Manoj Khemani, aged 42 is a Commerce Graduate having more than 22 years of experience in family business.

Mr.Gauri Shankar Poddar is holding 309,060 equity shares of Rs.10/- each in the Company. None of the other two directors are holding any shares in the Company.

Details of designation of directors, attendance of Board Meetings / AGM and other directorship and chairmanships/memberships of Committees

S. No.	Name of Director	Category of Directorship	Attendance of Meetings during 2006 - 07		No. of Directorships and Committee Memberships/Chairmanships (including this Company)		
			Board	Last AGM Meetings	Directorships	Committee Memberships	Committee Chairmanships
1	Mr. G.S. Poddar	Executive	8	No	NIL	1	
2	Mr. B. R. Goyal	Non Executive	8	No	NIL	-	3
3	Mr.Manoj Khemani	Non-Executive	5	No	NIL	2	-

3. Meetings of the Board / Committees

Board Meetings

During the year ended March 31, 2010, eight (8) meetings of the Board of Directors were held on April 28, 2009, June 10, 2009, July 29, 2009; August 24, 2009; October 28, 2009; December 24, 2009, January 29, 2010 and March 5, 2010.

Audit Committee

The Audit Committee is comprised of Mr. B. R. Goyal as Chairman and Mr. G.S.Poddar as Member.

The powers and role of the Audit Committee are in accordance with the provisions of Clause 49 of the Listing Agreement related to the Corporate Governance.

During the year ended March 31, 2010, five (5) meetings of the Audit Committee were held on April 28, 2009, July 29, 2009, August 24, 2009, October 28, 2009 and January 29, 2010.

Shareholders' Grievance Committee

The Shareholders' Grievance Committee is comprised of Mr. B. R. Goyal as Chairman and Mr. Manoj Khemani as Member.

During the year ended March 31, 2010, one (1) meeting of the Shareholders' Grievance Committee was held on December, 24, 2009.

Details of Pending Complaints:-

Complaints Received from	Nos.of Complaints Received	Nos.of Complaints pending
SEBI	NIL	NIL
Stock Exchange	NIL	NIL
Investors	NIL	NIL
Govt.Authorities	NIL	NIL

Remuneration Committee

The Remuneration Committee is comprised of Mr. B. R. Goyal as Chairman and Mr. Manoj Khemani as Member.

During the year ended March 31, 2010, one (1) meeting of the Remuneration Committee was held on December, 24, 2009.

4. General Body Meetings

Location, date and time of the Annual General Meetings held during the preceding 3 years and the Special Resolutions passed thereat are as follows:

Year	Location	Date and Time	Special Resolutions Passed
2006-07	F-210-223, RIICO Industrial Area, Udyog Vihar, Sukher, Udaipur-313 004.	September 29, 2007 at 10.00 A.M.	
2007-08	F-210-223, RIICO Industrial Area, Udyog Vihar, Sukher, Udaipur-313 004.	September 30, 2008 at 10.00 A.M.	Nil
2008-09	F-210-223, RIICO Industrial Area, Udyog Vihar, Sukher, Udaipur-313 004.	September 30, 2009 at 10.00 A.M.	Re-appointment of Mr. G.S. Poddar as Managing Director

5. Disclosures on materially significant related party transactions

None of the transactions with any of the related parties were in conflict with the interest of the Company.

6. Means of Communication

Annual Report

Annual Report containing, inter alia, Audited Annual Accounts, Directors' Report, Auditors' Report, and other important information is circulated to members and others entitled thereto. The Report on Management Discussion and Analysis (MD&A) forms part of the Annual Report.

7. General Shareholder Information

Company Registration Details

The Company is registered in the State of Rajasthan, India. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is

L17118RJ1983 PLC 002658.

Annual General Meeting:

Day, Date, Time and Venue: Friday, September 30, 2010, at 10.00 AM
F-210-223, RIICO Industrial Area,
Udyog Vihar, Sukher,
Udaipur-313004.

Book Closure Period: Thursday, 23rd September, 2010
to Thursday, 30th September, 2010
(both days inclusive), for AGM

Listing on Stock Exchanges, Payment of Listing Fee, Stock Codes etc.

Stock Exchange	No. of Shares Listed	Trading ISIN
Bombay Stock Exchange Ltd.(BSE),	1,61,89,270	N.A.
National Stock Exchange of India Ltd. (NSE)	1,61,89,270	
Delhi Stock Exchange Association Ltd. (DSE)	1,61,89,270	
Ahmedabad Stock Exchange Ltd. (ASE)	1,61,89,270	
Jaipur Stock Exchange Limited (JSE)	1,61,89,270	
Calcutta Stock Exchange Association Ltd. (CSE)	1,61,89,270	

Stock Market Data

The shares of the Company have not been traded on any of the stock exchanges where the shares of the Company are listed due to suspension of trading in the shares.

Share Transfer System

The Company has in-house share transfer facility. The share transfers which are received in physical form are processed and the share certificates returned within a period of 15 days from the date of receipt, subject to the documents being valid and complete in all respects. The Board has delegated the authority for approving transfer, transmission etc. of the Company's securities to the Shareholders' Grievance Committee.

Pattern of Shareholding as on 31st March, 2010

S. No.	Category	Shares					
		Electronic Form		Physical Form		Total	
		No. of Capital	%age of Total Shares	No. of Shares	%age of Total Capital	No. of Share	%age of Total Capital
1	Promoters			8671812	53.57	8671812	53.57
2	Bodies Corporate	-	-	1060845	6.55	1060845	6.55
3	Individuals	-	-	5022060	31.02	5022060	31.02
4	NRIs	-	-	584737	3.61	584737	3.61
5	Mutual Funds, Banks, FIs, Trusts	-	-	849816	5.25	849816	5.25
	TOTAL			16189270	100.00	16189270	100.00

Distribution of Shareholding as on 31st March, 2010.

S. No.	Category	Share holders		No. of Shares		
		No	%age of Total Shareholders	Physical Form	Total	%age of Total Capital
1	Upto -5000	9095	79.58	2162266	2162266	13.26
3	5000-10000	1608	14.07	1175340	1175340	7.26
4	10001-20000	522	4.57	751962	751962	4.64
5	20001-30000	84	0.73	204920	204920	1.27
6	30001-40000	33	0.29	114848	114848	0.71
7	40001-500000	26	0.23	117120	117120	0.72
	50001 - 100000	20	0.17	154650	154650	0.96
9	100001 and above	41	0.36	11508844	11508844	71.09
	Total	11429	100.00	16189270	16189270	100.00

The Shares are in physical form.

Address for Correspondence
E-47/7, Okhla Industrial Area, Phase-II,
Basement, New Delhi- 110 020.

8. Compliance Certificate of the Auditors

Certificate from the Auditors of the Company, M/s M.B.R & Co., Chartered Accountants, confirming compliance with the conditions of Corporate Governance as stipulated under Clause 49, is annexed to the Directors' Report forming part of the Annual Report.

9. Adoption of Requirements of Clause 49

The Company has complied with all the mandatory requirements of Clause 49.

For and on behalf of the Board

Place: Delhi
Dated: 28.08.10

(B.R.GOYAL)
DIRECTOR

(G.S.PODDAR)
MANAGING DIRECTOR

AUDITORS' REPORT

TO THE MEMBERS OF RAJASTHAN PETRO SYNTHETICS LIMITED

1. We have audited the attached Balance Sheet of RAJASTHAN PETRO SYNTHETICS LTD. as at 31st March 2010, the related Profit and Loss Account for the year ended on that date annexed thereto, and the Cash Flow Statement of the company for the year ended on that date, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, and on the basis of such checks as considered appropriate and according to the information and explanation given to us during the course of our audit, we enclose in the Annexure hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our statement mentioned in the Para 3 above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of the books of the Company;
 - c) The Balance Sheet and Profit and Loss Account and Cash Flow dealt with by the report are in agreement with the Books of Account of the Company;
 - d) In our opinion, the Profit & Loss Account and Balance Sheet and Cash Flow Statement comply with the mandatory Accounting Standards referred to in Sub-Section 3 (c) of Section 211 of the Companies Act, 1956;
 - e) According to the information and explanation given to us and on the basis of written representations received from the Directors as on 31st March 2010 of the Company and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March 2010, from being appointed as a Director in terms of clause (g) of Sub Section (1) of Section 274 of the Companies Act, 1956;
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said Accounts subject to note C(1) of part II of Schedule "N" in respect of awaiting no dues certificate from some of the secured creditors, non deposit of share application money of Rs.1.05 lacs in Investor Education & Protection Fund as required u/s 205C of the Companies Act, 1956. read with the notes thereon and Significant Accounting Policies thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March 2010.

AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE AS STIPULATED IN CLAUSE 49 OF THE LISTING AGREEMENTS

TO THE MEMBERS OF RAJASTHAN PETRO SYNTHETICS LTD

We have examined the Compliance of conditions of Corporate Governance by **Rajasthan Petro Synthetics Ltd** for the year ended 31st March, 2010, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination carried out in accordance with the Guidance Note issued by the Instituted of Chartered Accountants of India, on Corporate Governance and was limited to procedure and implementation thereof, adopted by the Company, for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency of effectiveness with which the management has conducted the affairs of the Company.

Place : New Delhi
Dated: 28.08.2010

**For M.B.R & COMPANY
CHARATERED ACCOUNTANTS**

**(CA.MUKESH SHARMA)
PARTNER
Membership No.511275
ICAI'S FRN NO.021360N**

(ii) In the case of the Profit and Loss Account, of the Loss of the Company for the year ended on that date;

And

(iii) In case of the cash flow statement, of the cash flows for the year ended on that date.

For M B R & Co.
Chartered Accountants

Place : New Delhi
Date : 28.08.2010

(CA. MUKESH SHARMA)
Partner
M. No. 511275
ICAI'S FRN 021360N

ANNEXURE REFERRED TO IN PARAGRAPH (1) OF EVEN DATE

1. (a) The Company has now Computers and office equipments as fixed assets at the close of year, the fixed Asset Register of which is being prepared.
(b) The Company has physically verified the Computers and office equipments during the year which in our opinion is reasonable having regard to the size of the Company and the nature of the assets
(c) The Company has not disposed off major fixed assts during the year.
2. (a) There are no inventories of stores and spares and
(b) There is no purchase of store and spares during the year.
3. The Company has neither granted nor taken any loans, secured or unsecured to/from Companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of fixed assets and with regard to incomes from transportation and billing agent work.
5. According to the information and explanations given to us there are no contracts or arrangements referred to in section 301 of the Companies Act, 1956 during the year, to be entered in the register maintained under that section. Accordingly clause (v) of paragraph 4 of the order is not applicable.
6. The company has not accepted any deposits from the public within the meaning of Section 58A and 58AA of the Act and the rules framed thereunder.
7. A firm of Chartered Accountants has conducted the internal audit of the Company for the year under audit. On the basis of the reports submitted by the internal auditors to the management, in our opinion the internal audit system commensurate with the size of the Company and nature of its business.
8. The Company has not maintained cost records during the year under audit, as there was no manufacturing activity.
9. According to the information and explanation given to us in respect of statutory and other dues;
(a) During the year no deduction were made towards Provident Fund and Employee's State Insurance. The Company was regular in depositing with appropriate authorities Income Tax, Sales Tax and other statutory dues deducted by it during the year. Undisputed Statutory dues pertaining to period prior to 31st Sept, 2008 Rs. 1.05 Lacs in respect of Investors Education and Protection Fund Rs. 3.80 Lacs in respect of Provident Fund, Rs. 21.39 Lacs in respect of ESI, Rs. 8.59 Lacs in respect of Sales Tax, Rs. 0.10 Lacs in respect of Cervat payable, Rs. 4.87 Lacs in respect of

Textile Committee cess and Rs. 0.13 Lacs in respect of TDS were outstanding as at 31st March, 2010 for the period of more than 6 month from the date they became payable.

(b) Details of Sales Tax, Income Tax, Custom Duty not deposited on account of disputes are as under :

Sl. No	Status	Nature of Taxes	Amount Involved (Rs. in Lacs)	Forum where dispute is Pending
1	Central Excise Act, 1944	Excise Duty	169.23	Supreme Court
2	Central Excise Act, 1944	Excise Duty	4.67	C.E.S.T. Delhi
3	Central Excise Act, 1944	Excise Duty	3.23	Dy. Commissioner of Excise, (Appeals), Jaipur
4	Sales Tax Dept	Sales Tax	63.46	Rajasthan Tax Board
5	Central Excise Act, 1944	Excise Duty	2.33	Central Excise & Gold Appellate Tribunal
6	Central Excise Act 1944	Service Tax	1.11	Asst. Commissioner of Central Excise & Customs.

10. There are accumulated losses of the Company as on 31st March 2010. The company has not incurred cash losses in the current year and immediately in preceding year.
11. There are no loans from any Financial Institution or banks. Hence, clause (xi) of paragraph 4 of the order is not applicable.
12. According to the information and explanation given to us, the company has not granted loans and advances on the basis of the security by way of pledge of shares, debenture and other securities.
13. Clause (xiii) of the Order is not applicable to the Company as the company is not a Chit Fund Company or Nidhi/ mutual benefit fund/ society.
14. In our opinion, the Company is not dealing in or trading in shares, securities, debenture, and other investments. Accordingly, the provisions of clauses 4 (xiv) of the Companies (Auditors Report) Order, 2003 are not applicable to the Company. However, all investments have been held by it in its own name or nominees.
15. According to the information and explanations given to us, Company has not given any guarantees for loans taken by others from bank or financial institutions.
16. According to the information and explanations given to us, no term loans were raised during the years.
17. According to the information and explanation given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956 during the year.
19. During the year covered by our audit report the Company has not issued secured debentures.
20. The Company has not raised any money by public issue during the year covered by our report.
21. Based upon the audit procedures performed and as per the information and explanation given to us, no fraud on or by the Company has been noticed or reported during the year.

For MBR & Co.

Chartered Accountants

Place : New Delhi

Date : 28.08.2010

(CA. MUKESH SHARMA)

Partner

M. No. 511275

ICAI'S FRN 021360N

BALANCE SHEET AS AT 31.3.2010

	Schedule	As at 31.3.2010 Amount (Rs.)	As at 31.3.2009 Amount (Rs.)
I SOURCES OF FUNDS			
1. Share Holders Funds			
a) Share Capital	A	167,977,055.00	167,977,055.00
b) Reserves and Surplus	B	129,665,151.00	129,665,151.00
		<u>297,642,206.00</u>	<u>297,642,206.00</u>
II APPLICATION OF FUNDS			
1. Fixed Assets	C		
(a) Gross Block		1,566,814.10	1,475,922.10
(b) Less: Depreciation		1,417,136.68	1,379,847.55
		<u>149,677.42</u>	<u>96,074.55</u>
2. Investments	D	21,397.78	21,397.78
3. Current Assets, Loans and Advances	E		
(a) Sundry Debtors		2,144,360.07	3,669,802.07
(b) Cash and Bank Balance		210,783.37	299,206.31
(c) Loans and Advances		1,406,589.43	3,193,630.76
		<u>3,761,732.87</u>	<u>7,162,639.14</u>
Less :- Current Liabilities and Provisions	F		
(a) Current Liabilities		21,307,621.55	23,850,336.62
(b) Provisions		133,628.00	864,833.00
		<u>21,441,249.55</u>	<u>24,715,169.62</u>
Net Current Assets		(17,679,516.68)	(17,552,530.48)
4. Profit & Loss Account (Debit Balance)		<u>315,150,647.48</u>	<u>315,077,264.15</u>
TOTAL		<u>297,642,206.00</u>	<u>297,642,206.00</u>

Notes to Accounts & Significant Accounting Policies M

In terms of our report of even date
For M.B.R. & CO.
Chartered Accountants

Place: New Delhi (Mukesh Sharma)
Date: 28.8.2010 Partner
M. No. 0511275

(G.S.Poddar)
Managing Director

(B.R.Goyal)
Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2010

PARTICULARS	Schedule	Current year 2010 Amount (Rs.)	Previous year 2009 Amount (Rs.)
INCOME			
Operating Income	G	8,561,962.00	31,792,342.00
Other Income	H	179,385.00	3,531,222.65
		8,741,347.00	35,323,564.65
EXPENDITURE			
Operating Expenses	I	1,145,887.00	25,251,432.00
Payments to and Provision for Employees	J	1,730,962.00	10,900,452.58
Administrative & Other Expenses	K	3,000,244.20	2,707,355.36
Bad Debts		1,509,242.00	—
Settlement of old secured creditors dues (Refer note No. c(ii) in part II of schedule M)		1,073,000.00	—
Interest (Includes Interest on Provident Fund)	L	216,948.00	2,756,975.00
		8,676,283.20	41,616,214.94
Profit before Depreciation		65,063.80	(6,292,650.29)
Add Extra Ordinary Items			
I) Debit/Credit Balance no longer Receivable/payable Written Back (Net) (Refer note No. c(iii) in part II of schedule M)		(41,920.00)	4,684,597.39
		23,143.80	(1,608,052.90)
Less Depreciation		37,289.13	37,084.00
Profit / (Loss) before Tax		(14,145.33)	(1,645,136.90)
Provision for Fringe Benifit Tax		—	37,000.00
Profit / (Loss) after Tax		(14,145.33)	(1,682,136.90)
Prior Period Adjustments (Net)		(59,238.00)	(269,516.33)
Loss as per last Balance Sheet		(315,077,264.15)	(313,125,610.92)
Net Balance of Loss Carried to Balance Sheet		(315,150,647.48)	(315,077,264.15)
Earning/(Loss) per share -Ordinary items		(0.01)	(0.41)
Earning/(Loss) per share -extra Ordinary items		(0.01)	0.29

Notes to Accounts & Significant Accounting Policies M

In terms of our report of even date
For **M.B.R. & Co**
Chartered Accountants

Place: New Delhi (Mukesh Sharma)
Date: 28.8.2010 Partner
M. No. 0511275

(G.S.Poddar)
Managing Director

(B.R.Goyal)
Director

SCHEDULES FORMING PART OF THE ACCOUNTS

SCHEDULE :- A

		As at 31.03.10 Rs.	As at 31.03.09 Rs.
SHARE CAPITAL			
Authorised			
2,00,00,000 Equity Shares of Rs.10/- each		200,000,000	200,000,000
		<u>200,000,000</u>	<u>200,000,000</u>
Issued			
1,74,06,254 Equity Shares of Rs.10/- each		174,062,540	174,062,540
		<u>174,062,540</u>	<u>174,062,540</u>
Subscribed and Paid up			
1,73,77,971 Equity Share of			
Rs.10/- each fully paid up	173,779,710		
Less :- 1188701 Equity Share			
Forfeited during the earlier years	11,887,010	161,892,700	161,892,700
Paidup Value of Shares forfeited		6,084,355	6,084,355
		<u>167,977,055</u>	<u>167,977,055</u>

Of the above 17377971 Equity Shares, 5122450 Equity Shares of Rs.10/- each were issued as fully paid up Bonus Shares by Capitalising General Reserve.

SCHEDULE :- B

	Balance as at 31.3.09 Rs.	Additions during the year Rs.	Deductions during the year Rs.	Balance as at 31.03.2010 Rs.
RESERVES AND SURPLUS				
Capital Reserve (Subsidy)	3,000,000	-	-	3,000,000
Share Premium Account	126,665,151	-	-	126,665,151
Total	<u>129,665,151</u>	<u>-</u>	<u>-</u>	<u>129,665,151</u>
Previous year	129,665,151	-	-	129,665,151

SCHEDULE - C

FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As on 01.04.09	Addition during the year	Deductions/ Adjustments	As on 31.03.10	As on 01.04.09	For the year	Adj. on Sales	As at 31.03.10	As at 31.03.10
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Plant & Machinery	1,345,143.00	-	-	1,345,143.00	1,331,774.55	6,005.75	-	1,337,780.30	7,362.70
Vehicle	-	90,892.00	-	90,892.00	-	20,437.33	-	20,437.33	70,454.67
Office Equipments	130,779.10	-	-	130,779.10	48,073.00	10,846.05	-	58,919.05	71,860.05
TOTALS	1,475,922.10	90,892.00	-	1,566,814.10	1,379,847.55	37,289.13	-	1,417,136.68	149,677.42
Previous Year	2,670,541.00	2,045,850.00	3,240,469.00	1,475,922.00	2,142,784.00	37,084.00	800,020.00	1,379,848.00	96,074.00

SCHEDULE - D

	Number of Shares/ Debentures	Face Value Per Share/ Debenture Rs.	As at 31.03.10 Rs.	As at 31.03.09 Rs.
INVESTMENTS				
A) FULLY PAID UP EQUITY SHARES (Valued at Cost Long Term)				
JCT Ltd.	130	10	13,136.78	13,136.78
J K Synthetics Ltd.	100	10	8,262.00	8,262.00
			<u>21,398.78</u>	<u>21,398.78</u>
Aggregate amount of:				
Quoted Investments			<u>21,398.78</u>	<u>21,398.78</u>
			<u>21,398.78</u>	<u>21,398.78</u>
Aggregate Market Value of Quoted Investments			<u>1,324.00</u>	<u>1,324.00</u>

SCHEDULE - E

	As at 31.3.10 Rs.	As at 31.3.09 Rs.
CURRENT ASSETS, LOANS & ADVANCES		
(a) SUNDRY DEBTORS		
(Unsecured, Considered Good -Unless Otherwise Stated)		
Debts outstanding over six months		
Considered good		
considered doubtful (Refer Note H in part II of schedule M)	<u>2,123,584.07</u>	<u>3,018,484.37</u>
	2,123,584.07	3,018,484.37
Other Debts	<u>20,776.00</u>	<u>651,317.70</u>
	<u>2,144,360.07</u>	<u>3,669,802.07</u>
(b) CASH AND BANK BALANCES		
Cash in Hand	165,160.09	79,979.09
Balances with Scheduled Banks		
in Current Accounts	45,623.28	114,542.22
in Fixed Deposit Account	-	104,685.00
	<u>210,783.37</u>	<u>299,206.31</u>

RAJASTHAN PETRO SYNTHETICS LTD.

	As at 31.03.10 Rs.	As at 31.03.09 Rs.
(d) LOANS AND ADVANCES		
(Unsecured, Considered Good -Unless Otherwise Stated)		
Advance Recoverable in Cash or in Kind or for Value to be received	77,738.77	536,197.10
Loans & Advances	22,867.00	9,628.00
Balance with Excise Deptt.	104,913.00	104,913.00
Advance Income tax (Including Income Tax Deducted at Source)	926,652.80	2,226,554.80
Security Deposits and other Deposits	274,417.86	316,337.86
Total [(a)+(b)+(c)+(d)]	1,406,589.43	3,193,630.76

SCHEDULE - F

CURRENT LIABILITIES AND PROVISIONS

(a) CURRENT LIABILITIES		
Sundry Creditors	1,503,444.53	10,365,124.61
Investor Edu. Prot. Fund	104,745.00	104,745.00
Other Liabilities	19,624,084.79	13,380,467.01
Bank overdraft	75,347.20	-
	21,307,621.55	23,850,336.62
(b) PROVISIONS		
For Fringe Benefit Tax	-	37,000.00
For Gratuity	133,628.00	827,833.00
	133,628.00	864,833.00
Total [(a)+(b)]	21,441,249.55	24,715,169.62

	Current Year 31.03.2010 RS.	Previous Year 31.03.2009 RS.
SCHEDULE - G		
OPERATING INCOME		
Income form Transportation charges (including TDS NIL (Previous year Rs. 536016/-))	-	23,754,196.00
Contract Clearing & Forwarding Income (including TDS Rs. Nil/- (Previous year Rs.57845/-))	8,561,962.00	8,038,146.00
	<u>8,561,962.00</u>	<u>31,792,342.00</u>
SCHEDULE-H		
OTHER INCOME		
Profit on Sale of Fixed Assets	-	2,881,930.65
Other Income (Refer note N in part II of schedule M)	179,385.00	649,292.00
	<u>179,385.00</u>	<u>3,531,222.65</u>
SCHEDULE-I		
OPERATING EXPENSES		
Transportation charges	-	23,168,355.00
Handling Charges	1,145,887.00	2,020,599.00
Refilling Charges	-	62,478.00
	<u>1,145,887.00</u>	<u>25,251,432.00</u>
SCHEDULE-J		
PAYEMENTS TO AND PROVISION FOR EMPLOYEES		
Directors Remuneration (Including Mediclaim Premium)	622,048.00	600,000.00
Salaries, Wages and Allowances	899,297.00	949,258.00
Staff and Labour Welfare Expenses	50.00	23,706.50
Administration Charges on Provident Fund	700.00	378,362.00
EDLI Charges	40,967.00	171,992.00
Inspection Charges	-	1,726.00
Ex-Gratia on Full & Final Settlement of Ex - Employees	-	8,605,395.00
Leave Encashment	167,900.00	-
Bonus Paid	-	170,013.08
	<u>1,730,962.00</u>	<u>10,900,452.58</u>

RAJASTHAN PETRO SYNTHETICS LTD.

	Current Year 31.03.2010 Rs.	Previous Year 31.03.2009 Rs.
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SCHEDULE - K

ADMINISTRATIVE & OTHER EXPENSES

Office Management Expenses to sub contractors	1,522,000.00	497,000.00
Rent (Net)	420,000.00	302,750.00
Bank Charges	13,485.33	46,531.67
Rates and Taxes	13,700.00	21,768.00
Travelling and Conveyance	400,697.87	613,866.68
Printing and Stationery	21,014.00	65,944.00
Postage, Telephone & Telex Charges	135,590.00	228,669.31
Legal and Professional Charges	299,921.00	676,869.00
Sales and Bussiness Promotion Expenses	-	35,624.10
Water & Electricity Charges	96,382.00	98,005.00
Watch & Ward Expenses	-	16,801.00
Miscellaneous Expenses	30,392.00	63,478.60
Repair and Maintenance - Others	41,357.00	19,186.00
Insurance Premium	5,705.00	20,862.00
	<u>3,000,244.20</u>	<u>2,707,355.36</u>

SCHEDULE - L

INTEREST AND FINANCE CHARGES

Interest on Provident Fund	212,095.00	2,746,333.00
Interest Others	4,853.00	10,642.00
	<u>216,948.00</u>	<u>2,756,975.00</u>

SCHEDULE "N"

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

Part I - SIGNIFICANT ACCOUNTING POLICIES

(A) ACCOUNTING CONCEPT

- i) The accounts are prepared on historical cost basis. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
- ii) The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except to the extent stated otherwise.
- iii) The expenses are shown net of recovery wherever there is any recovery against respective expenses.

(B) REVENUE RECOGNITION

The Company has recognized revenue from Services namely Transportation and Clearing & Forwarding Agents as and when becomes due and on accrual basis.

(C) FIXED ASSETS

Fixed assets are stated at cost of acquisition including freight, taxes, duties and other incidental expenses related to acquisition and installation.

(D) DEPRECIATION & AMORTISATION

Depreciation on Fixed Assets has been provided at written down value method as per the rates specified in schedule XIV to the Companies Act, 1956.

(E) INVESTMENTS

Long term investments are stated at cost, unless the loss is other than temporary in nature.

(F) RETIREMENT BENEFITS

- i) In earlier years up to 31.03.2005 liability towards gratuity accrued to employees was accounted on the basis of actuarial valuation. However during the year 2005-06 the company has made the calculations of payment of Gratuity as per provisions of the Payment of Gratuity Act and provided the amount of Gratuity in accordance therewith. No provision has been made for subsequent years as the plant closed down in December, 2005 and the employees who were eligible for payment of gratuity ceased to be in employment after 20th December, 2005 and therefore no provision has been made in the current year.
- ii) Payment of leave encashment to employees after 31st March 2000 is accounted on cash basis & no provision is made in accounts thereafter.

(G) CONTINGENT LIABILITIES

Contingent liabilities are not provided and are disclosed by way of notes in part II of this Schedule.

(H) TAXATION

The deferred tax charge or credit is recognised using current tax rates. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in future. Such assets are reviewed as at each balance sheet date to reassess realization, which in the opinion of Management is Nil.

PART II – NOTES TO ACCOUNTS

Rs. in Lacs

	Current Year	Previous Year
A. Estimated amount of Capital Contracts remaining to be executed.	NIL	NIL
B. Contingent liabilities not provided for :		
1. Customs & Excise matters in dispute/ Under appeal as per order of CEGAT New Delhi for admission of appeals.	178.24	178.24
2. Sales Tax and other matters in dispute/ Under appeal.	82.77	82.77
3. Damages claimed by Provident Fund Authorities	19.17	19.17
C. i) The Company is awaiting no dues certificate in respect of extinguishment of secured liabilities from Bhumika Enterprises Pvt. Ltd. – First Charge Holder, consequent to takeover and sale of assets by secured creditors under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002		
ii) Kotak Mahindra Bank Ltd., one of the secured creditors, who had disagreed with other secured creditors had filed recovery suit in DRT for Rs.1.33 cr. During the year, the Company entered into a settlement with Kotak Mahindra Bank Ltd. by paying them an additional sum of Rs. 10.73 lacs over and above their share of dues receivable from SASF.		
iii) During the year the Company has also written off/written back debit and credit balances amounting to Rs.41,920/- (Previous Year Rs 4,684,597.39/-) appearing in the accounts of customers, Suppliers, Deposit accounts etc. which in the opinion of Company are not recoverable/ payable. This include Nil (Previous year Rs37,37,731/-) towards interest warrant payable to 15% Nonconvertible debenture holders which is no more payable as it found part and parcel of the one time settlement of all their dues and accordingly IDBI trusteeship Services Ltd., Trustees to the 15% non convertible debentureholders has issued no due certificate to the company.		
D. Claim of Nil (Previous Year Rs. 2188 lacs) referred to arbitration in respect of foreign supplier of plant in earlier year will be dealt with in accordance with the award of arbitration in the year of receipt of funds, if any.		
E. Remuneration under Section 198 of The Companies Act, 1956 to the Managing Director included in the relevant account heads in schedule J - Rs. 622048/-(salary Rs. 6,00,000 lacs and mediclaim insurance Rs. 22048/-) (Previous year- 600000/-)		

F Break-up of Auditors remuneration included in the Legal & Professional Charges is as under:-

Auditors Remuneration	Current Year Rs.	Previous Year Rs.
Fees as Auditor	30000	35000
For Tax Audit	6,000	6000
For Income Tax and FBT Matters	-	15,000
Service Tax	3708	5768
TOTAL	39708	61768

G The income tax assessments of the Company have been completed up to assessment year 2007-08. There is no demand outstanding for the assessments completed by the Income tax Department.

H. (a) Sundry Debtors includes doubtful debts of Rs. 21,23,548.07 /- (Previous Year Rs. 3,018,484.37 /-) and Loans & advances includes Rs.99494/- (Previous year Rs. 99494/-) for which legal action have been taken for recovery but the management is doubtful of recovering these amounts. However no provision has been made against these doubtful debts & advances.

(b) The Company has written off Rs 15,09,242/- as bad debt during the year based on the management's estimates.

I. The Company has no liability towards leave encashment, gratuity and Bonus payable for the year under consideration..

J. The Company has no suppliers covered under "Micro, Small & Medium Enterprises Development Act, 2006". This has been relied upon by the auditors.

K. The Company is in the process of reviewing the various credit balances appearing in the ledger for a considerable period of time and necessary adjustment, if any, shall be carried out upon the completion of review process.

L. Related Party Disclosures in accordance with the Accounting Standard- 18 issued by the Institute of Chartered Accountants of India

(a)	<u>Sl. No.</u>	<u>Name of Related Party</u>	<u>Relationship</u>
	i)	Sh. G.S.Poddar	Managing Director
	ii)	Sh. Uddhav Poddar	Son of Managing Director
	iii)	Mrs. Vijay Laxmi Poddar	Wife of Managing Director

(b)	<u>Nature of Transaction</u>	<u>2009-10</u> Rs.	<u>2008-09</u> Rs.
	Remuneration to G.S.Poddar	6,00,000	6,00,000
	Med claim Policy of G.S. Poddar	22,048	20,862
	Salary/Consultancy to Mrs. Vijay Laxmi Poddar	60,000	-
	Rent for office /Residence paid to Mrs. Vijay Laxmi Poddar	1,20,000	30,000
	Mr. Uddav Poddar	3,00,000	-

c) Amount written off or written back in respect of debts due from or to related Parties- NIL

M. DEFERRED TAXATION

The Company has adopted Accounting Standard 22 "Accounting for Taxation on Income" issued by the Institute of Chartered Accountants of India with effect from 1st April 2001. As on the date of Balance Sheet, the Company has significant unabsorbed depreciation and carry forward losses. In view of the absence of virtual certainty of realisation of unabsorbed depreciation and carry forward losses, no deferred tax assets have been recognised.

N. Other Income in Schedule I include:

		Current year	Previous year	
Refilling Income	Rs.	0/-	51924/-	
Rent	Rs.	0/-	56644/-	
Interest	Rs.	179385/-	54483/-	
Dividend	Rs.	50/-	0/-	50/-
Miscellaneous Receipts	Rs.	0/-	486191/-	

O. EARNING PER SHARES (BASIC & DILUTED) HAS BEEN COMPUTED AS UNDER:

	2009-10	2008-09
	Rs.	Rs.
a) Profit/ (Loss) after tax	(31463)/-	(1951653)/-
b) Number of equity shares outstanding during the year.	16189270/-	16189270/-
c) The Nominal Value per Equity Share	10/-	10/-
d) Earning per share (Basic)	(0.01)	(0.41)

(Note: These working exclude profit of extra ordinary items in the pervious years)

P. Previous year's figures have been regrouped /rearranged wherever necessary so as to make them comparable with the figures of current year & figures have been rounded off to the nearest rupee except for Earnings per share

ADDITIONAL INFORMATION PURSUANT TO PART II OF SCHEDULE VI TO THE COMPANIES ACT, 1956 ARE NOT APPLICABLE

In terms of our report of even date
For M.B.R. & Co.
Chartered Accountants

Place : New Delhi
Date : 28.08..2009
-(Mukesh Sharma)
Partner
Membership No 0511275

(G.S. Poddar)
Managing Director
(B.R. Goyal)
Director

X) Balance Sheet Abstract and Company's General Business Profile

i) Registration No. 2658 State Code 17
 Balance Sheet Date 31 03 2010
 Date Month Year

ii) Capital Raised during the year

Public Issue Nil Right Issue Nil
 Bonus Issue Nil Private Placement Nil

iii) Position of Mobilisation and Deployment of Funds (Rs. in thousand)

Total Liabilities 297,642 Total Assets 297,642
Sources of Funds
 Paid-up Capital 167,977 Net Fixed Assets 150
 Reserves & Surplus 129,665 Investments 21
 Secured Loans - Net Current Assets (17,680)
 Unsecured Loans - Misc. Expenditure Nil
 Accumulated losses 315,151

iv) Performance of Company

Turnover/Other Income 8,741 Total Expenditure 8,676
 Profit/ (Loss) Before Tax (14) Profit/ (Loss) After Income Tax/ FBT (14)
 (Please tick Appropriate box + for profit - for loss)
 Earning per Share (0.01) Dividend Rate Nil

v) Generic Names of Three Principal Products/ Services of Company

(As per monetary terms)
 Item Code No. (ITC Code)
 Product Description

Transportation Work

Item Code No. (ITC Code)
 Product Description

C & F Work

For and on behalf of Board

Place: New Delhi
 Date: 28.08.2010

(G.S.Poddar)
 Managing Director

(B.R.Goyal)
 Director

CASH FLOW STATEMENT

<u>PARTICULARS</u>	<u>Amount (Rs.)</u> <u>31-3-10</u>	<u>Amount (Rs.)</u> <u>31-3-09</u>
<u>Cash flow from operating activities</u>		
Net Profit/(Loss) after prior period adjustment	(73,383)	(1,951,653)
<u>Adjustments for</u>		
Depreciation	37,289	37,084.00
Bad Debts written off	1,509,242.00	-
Profit on Sale of Fixed Assets	-	(2,881,931)
Provision for FBT	-	37,000
Interest	216,948	2,756,975
<u>Adjustments of extra ordinary items</u>		
i) Debit/Credit Balances no longer Receivable/payable Written Back	41,920	(4,684,597)
Operating profit before working capital changes .	1,732,016	(6,687,122)
<u>Movements in working capital :</u>		
Decrease/(increase) in sundry debtors	16,200	14,769,548
Decrease/(increase) in loans & advances	1,787,041	6,948,013
Increase / (Decrease) in current liabilities and provisions	(3,315,839)	(17,349,969)
Cash generated from operations		
Net cash from operating activities	219,418	(2,319,530)
<u>Cash flow from / (used in) investing activities</u>		
Purchase of fixed assets	(90,892)	(2,045,850)
Sale Proceeds of fixed assets	-	5,322,378
Net cash used in investing activities	(90,892)	3,276,528
<u>Cash flows from / (used in) financing activities</u>		
Interest Paid	(216,948)	(2,756,975)
Net Cash used in Financing Activities	(216,948)	(2,756,975)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(88,422)	(1,799,977)
Cash and cash equivalents at the beginning of the year	299,206	2,099,183
Cash and cash equivalents at the end of the year	210,784	299,206
<u>Components of cash & cash equivalents</u>		
Cash in Hands	165,160	79,979
With banks - in Current Accounts	45,623	114,542
- in Deposits Accounts	-	104,685
	210,783	299,206

Notes :- 1. The Cash Flow statement has been prepared under the indirect method as set out in Accounting Standard-3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India .
2. Negative figures have been shown in brackets.

Auditors' Report
For M.B.R. & Co
Chartered Accountants

For and on behalf of the Board of Directors

Place: New Delhi
Date: 28.08.2010

(Mukesh Sharma)
Partner
Mem No 0511275

(G.S.Poddar) (B.R.Goyal)
Managing Director Director

FORM OF PROXY

RAJASTHAN PETRO SYNTHETICS LTD.

Regd. Office
Plot No F-210-223, Udyog Vihar, RIICO Industrial Area,
Village Sukher, Distt. Udaipur - 313 001 (Rajasthan)

Regd. Folio No

I/We of in
the district of being a member of the above named
Company, hereby appoint of
..... in the district of
or failing him of in the
district of as my/our proxy to vote for me/us on my/our behalf at the
Twenty Eighth Annual General Meeting of the Members of the Company to be held on Thursday the
30th September, 2010 at 10.00 a.m. at the **Registered Office of the Company at F-210-223 RIICO
Industrial Area, Village Sukher, Udaipur- 313 001 (Rajasthan)** and at any adjournment thereof.

Signature

Signed this day of 2010

Note : The proxy duly completed must be deposited at the Registered Office of the Company not less
than 48 hours before the time for holding the Meeting.

**ATTENDANCE SLIP
TWENTY EIGHTH ANNUAL GENERAL MEETING**

Regd. Folio No

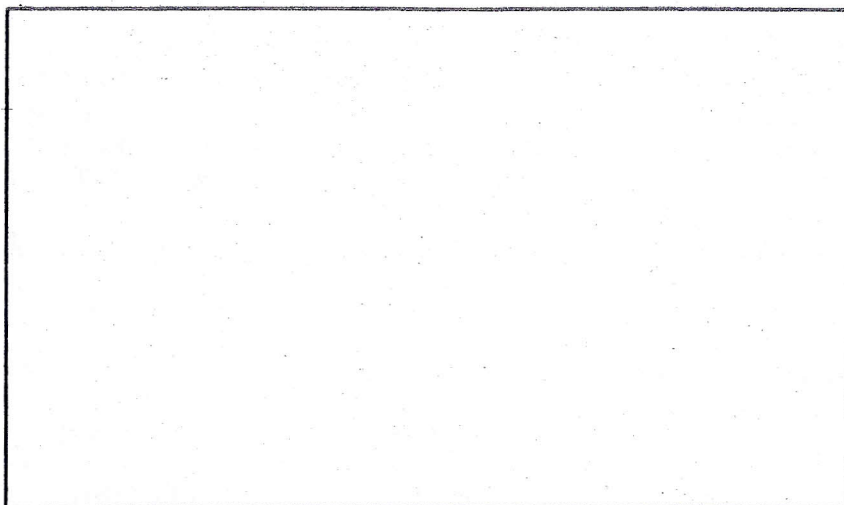
I certify that I am registered Shareholder / Proxy for the registered shareholder of the Company.

I hereby record my presence at the Twenty Eighth Annual General Meeting of the Members of the Company
to be held on Thursday the 30th September, 2010 at 10.00 a.m at the Registered Office of the Company at
F-210-223 RIICO Industrial Area, Village Sukher, Udaipur - 313 001 (Rajasthan).

Member's/Proxy's Name in block letters

Member's/proxy's Signature

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Plot No F-210-223, Udyog Vihar, RIIICO Industrial Area
Village Sukher, Distt Udaipur - 313 001 (Rajasthan)

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