

FORM A

1	Name of the Company	Sashwat Technocrats Limited
2	Annual Financial Statements for the year ended	31 st March, 2015
3	Type of Audit Information	Un – Qualified
4	Frequency of Observation	Un – Qualified observation
5	Signed by the Auditor of the Company	<div style="text-align: right;">  <p><i>Manoj Agarwal</i> Manoj Agarwal, Partner, S A R A & Associates, Chartered Accountants M. No. 119509</p> <p>For SASHWAT TECHNOCRATS LIMITED</p> <p><i>Rohit. S. Doshi</i> Director Autho. Sign.</p>  <p><i>Manish Jakhalia</i></p> </div>
	Director (Rohit Doshi)	
	Audit Committee Chairman (Manish Jakhalia)	

SASHWAT TECHNOCRATS LIMITED

Annual Report
2014– 2015

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Directors

Mr. Manish Jakhalia

Mr. Rohit Doshi

Mr. Isaac Soundrapandian Nadar

Registered office

Office No. 14, First Floor, Plumber House,
557, J.S.S. Road, Chira Bazar,
Mumbai – 400002

Email : zenzytechltd@gmail.com

Contact No. – 022– 22016021/22016031

Statutory Auditors

S A R A & Associates, Chartered Accountants
202, 2nd Floor, May Building,
297/299/301, Princess Street,
Near Marine Lines Flyover,
Mumbai - 400002

Registrar and Share Transfer Agents

Purva Shareregistry (India) Private Limited
9, Shiv Shakti Industrial Estate, J.R. Boricha Marg,
Opp. Kasturba Hospital, Lower Parel (East), Mumbai – 400 011
Tel No. 23018261/23016761

NOTICE

NOTICE is hereby given that the 39th Annual General Meeting of M/s Sashwat Technocrats Limited will be held on Wednesday, 30th September, 2015 at 01.30 P.M. at the Registered Office of the Company Office No. 14, First Floor, Plumber House, 557, J.S.S. Road, Chira Bazar, Mumbai - 400002 to transact the following business:

Ordinary Business:

1. To receive, consider, approve and adopt the audited Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss Account for the year ended on that date and the reports of the Directors and Auditors thereon;
2. To ratify the appointment of M/s. S A R A & Associates, Chartered Accountants, Mumbai as Auditors of the Company for the year ended 31st March, 2016 and fixation of their remuneration by the Board of Directors;
3. To appoint a Director in place of Mr. Rohit Doshi (DIN No. 03065137), who retires by rotation and being eligible has offered himself for re-appointment as Director;

**By order of the Board of Directors
Sashwat Technocrats Limited**

**Place: Mumbai
Date: 28.08.2015**

**Sd/-
Rohit Doshi
(Chairman)
(DIN No.: 03065137)**

NOTES:

1. (a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS MEETING MAY APPOINT A PROXY TO ATTEND AND VOTE ON HIS BEHALF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE MEETING.
(b) A person appointed as proxy shall act as a proxy on behalf of such Member or number of Members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total Share capital of the Company carrying voting rights. A Member holding more than ten percent of the total Share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or Shareholder.
2. Members are requested to notify any correction /change in their name /address including Pin Code number immediately to the Company's Registrar, M/s Purva Sharegistry (India) Private Limited. In the event of non – availability of Members latest address either in the Company's records or in Depository Participant's records, Members are likely to miss notice and other valuable correspondence sent by the Company.

3. Members are requested to kindly mention their Folio Number/ Client ID Number (in case of demat Shares) in all their correspondence with the Company's Registrar to enable prompt reply to their queries.
4. Members are requested to bring the Notice of the meeting along with the Attendance slip with them duly filled in and hand over the same at the entrance of the meeting hall.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 17th September, 2015 to Saturday, 19th September, 2015 (both days inclusive).
6. Members are requested to dematerialize their Shareholding to eliminate all the risks associated with the physical Shares and for ease in portfolio management.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. Members holding shares in same/identical name(s) are requested to apply for consolidation of such folio & relevant Share certificates.
9. The Equity Shares of the Company are listed on the BSE and the Company has paid requisite Annual Listing Fees for the year 2014 – 2015 to the Exchanges.
10. In terms of Section 72 of the Companies Act, 2013 facility for making the Nominations is available for Shareholders in respect of Physical Shares held by them. Nomination forms can be obtained from the Company's Registered Office.
11. In compliance with the provisions of Section 108 of the Act and the Rules framed thereunder, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all Resolutions set forth in this Notice.
12. As required by Clause 49 of the Listing Agreement, a brief profile of the Director seeking re-appointment at ensuing General Meeting is given.
13. All documents referred to in the accompanying notice are open for inspection at the registered office of the Company on all working days, except Saturdays and Sunday during business hours.

Members desiring to vote electronically may refer to the detailed procedure on e-voting given hereinafter:-

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

- (i) Open email and open attached PDF file viz; "Sashwat Technocrats Limited e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
- (ii) Log on to the e-voting website <https://www.evoting.nsdl.com>
- (iii) Click on "Shareholders - Login" tab.
- (iv) Now put user ID and password as initial password/PIN noted in step (i) above. Click Login.
- (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vi) If you are already registered with NSDL for e-voting, you can use your existing user ID and password for casting your vote.
- (vii) Home page of remote e-voting opens. Click on e-voting: Active Voting Cycles.
- (viii) Select "E – Voting Event Number" (EVEN) of "Sashwat Technocrats Limited" for casting your vote.
- (ix) Now you are ready to cast your vote.

- (x) On the voting page, you will see “Resolution Description” and against the same “YES/NO” option for voting.
- (xi) Click on “Resolution File Link” if you wish to view the entire Resolution details.
- (xii) After selecting the Resolution you have decided to vote on, cast your vote by selecting appropriate option and click “Submit” and also “Confirm” when prompted.
- (xiii) Upon confirmation, the message “Vote cast successfully” will be displayed.
- (xiv) Once you have “Confirmed” your vote on the Resolution, you will not be allowed to modify your vote.
- (xv) You can also take print of the voting done by you by clicking on “Click here to Print” option on the voting page.
- (xvi) Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to avani@sara-india.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM (Physical copy of the notice is been sent to all the Members of the Company)

- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM
- (ii) Please follow all steps from Sr. No. (ii) to Sr. No. (xv) mentioned in point (A) above, to cast vote.

14. **Voting at AGM:** The Members who have not cast their vote by E-Voting can exercise their voting rights at the AGM. The Company will make arrangements of Ballot Papers in this regards at the AGM Venue.

15. The Members who have cast their vote by E-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

General Instruction

1. The voting period begins on 26th September, 2015 at 09.00 A.M. and ends on 29th September, 2015 at 05.00 P.M. During this period Shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2015 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
2. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available under the “Downloads” section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
3. You can also update your Mobile No. and E-mail ID in the user profile details of the folio which may be used for sending future communication(s).
4. The voting rights of Members shall be in proportion to their Share in the paid up Equity Share Capital of the Company as on the cut-off date of 23rd September, 2015.
5. Any person, who acquires Shares of the Company and becomes a Member of the Company after dispatch of the notice and holding Shares as of the cut-off date of 23rd September, 2015 may contact to the Company’s Registrar, M/s Purva Sharegistry (India) Private Limited.
6. Ms. Avani Suresh Popat, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.

7. Members who do not have access to e-voting facility may send duly completed Ballot Form (enclosed with the Annual Report) so as to reach the Scrutinizer appointed by the Board of Directors of the Company, Ms. Avani S. Popat, Practicing Company Secretary, (Membership No. ACS 27774) at 202, 2nd Floor, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai – 400 002 of the Company not later than 29th September, 2015 by 5.00 p.m. IST. Ballot Form received after this date will be treated as invalid. A Member can opt for only one mode of voting i.e. either through e-voting or by Ballot. If a Member casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.
8. The Scrutinizer shall, immediately after the conclusion of voting at the General Meeting, first count the votes at the meeting, thereafter unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company not later than 3 days of conclusion of the Meeting.
9. The results declared along with the Scrutinizer's Report shall be placed on the website of NSDL within two days of the passing of the Resolutions at the 39th AGM of the Company on 30th September, 2015 and communicated to the BSE Limited, where the Shares of the Company are listed and shall also be placed on the Website of the Company.

**By order of the Board of Directors
Sashwat Technocrats Limited**

**Place: Mumbai
Date: 28.08.2015**

**Sd/-
Rohit Doshi
(Chairman)
(DIN No. 03065137)**

Information required to be furnished under provisions of the Companies Act, 2013 and the Listing Agreement in respect of Directors sought to be re-appointed:

DIN No.	03065137
Name of Director	Rohit Doshi
Age	50
Date of Appointment	12.02.2011
Qualification	Graduation
Expertise in Specific Functional Area	25 years of experience in Textile manufacturing
Executive & Non-Executive Director	Non - Executive Director
Promoter Group	Yes
Independent Director	No
Other Directorships	1. Singhal Merchandise (India) Private Limited
Chairman/Member of Committees of the Boards of which he is a Director	None
Shareholding in the Company	0

DIRECTOR'S REPORT

Dear Members,

Your Directors are pleased to present Annual Report and the Company's Audited Accounts for the financial year ended March 31, 2015.

1. FINANCIAL RESULTS:

(Rs. in Lakhs)

Particulars	2014-15	2013 – 2014
Sales & other Income	0.05	10.35
Expenditure	3.95	10.73
Profit/(Loss) before tax	(3.90)	(0.38)
Tax	0	2.60
Profit/(Loss) after tax	(3.90)	(2.98)

2. OPERATIONS:

The total income for the year under review was Rs. 4,956/- as compared to Rs. 10,35,000/- in the previous year. The Company has incurred a loss of Rs. 3,89,711/- as compared to Rs. 2,98,053/- in the previous year.

3. DIVIDEND:

Your Directors have not recommended any dividend for the financial year 2014-15.

4. DEPOSITS:

Details relating to Deposits:

- Accepted during the year: NIL
- Remained unpaid or unclaimed as at the end of the year – NIL
- Default in repayment of deposits or payment of interest thereon during the year – Not Applicable
- Deposits not in compliance with the provisions of the Companies Act, 2013 – NIL

5. DIRECTORS:

Mr. Rohit Doshi (DIN No. 03065137) retires by rotation at the forthcoming Annual General Meeting and has offered himself for re – appointment.

COMPOSITION OF THE BOARD

The present composition of the Board of the Company is as follows:

Sr. No.	Name of Director	Designation	Category
1	Mr. Rohit Doshi	Chairman/ Non-executive Director	Promoter
2	Mr. Isaac Soundrapandian Nadar	Non-executive Director	Non Promoter
3	Mr. Manish Jakhalia	Non-executive Director	Independent Director

MEETINGS OF THE BOARD:

During the Financial Year 2014-15, five Board Meetings were held on the following dates:

30th May, 2014, 14th August, 2014, 2nd September, 2014, 14th November, 2014 and 13th February, 2015

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from its Independent Director under Section 149 (7) of the Companies Act, 2013 that he meets the criteria of independence laid down in Section 149 (6) of the Companies Act, 2013.

COMMITTEES OF THE BOARD:

Board has constituted the following three Committees:

1. Audit Committee
2. Nomination & Remuneration Committee
3. Stakeholders Relationship Committee

1) Audit Committee:

Audit Committee has been constituted to evaluate and oversee financial reporting processes, review the financial statements, quarterly, half yearly/annual financial results, adequacy of internal control systems, discussions with the Auditors on any significant findings, etc.

Composition of the Audit Committee

Name of Member	Designation	Executive, Non – Executive / Independent
Mr. Manish Jakhalia	Chairman	Independent Director
Mr. Rohit Doshi	Member	Non-executive Director
Mr. Isaac Soundrapandian Nadar	Member	Non-executive Director

The Committee met four times during the year on the following dates: 30th May, 2014, 14th August, 2014, 14th November, 2014 and 13th February, 2015

2) Nomination & Remuneration Committee (Formerly known as Remuneration Committee)

The Nomination and Remuneration Committee has been constituted to review and to recommend the remuneration payable to the Executive Directors and Senior Management of the Company.

Name of Member	Designation	Executive, Non – Executive / Independent
Mr. Manish Jakhalia	Chairman	Independent Director
Mr. Rohit Doshi	Member	Non-executive Director
Mr. Isaac Soundrapandian Nadar	Member	Non-executive Director

The Remuneration Policy of the Company envisages as follows:

1. Remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.
2. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;

3. Formulation of criteria for evaluation of Independent Directors and the Board;
4. Devising a policy on Board diversity;
5. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

No Meeting of the Committee has been held during the year.

3) Stakeholders Relationship Committee

The Stakeholders Relationship Committee has been constituted specifically to look into the redressal of the grievances of the security holders of the Company.

Constitution and terms of reference of the Committee:

Name of Member	Designation	Executive, Non – Executive / Independent
Mr. Manish Jakhalia	Chairman	Independent Director
Mr. Rohit Doshi	Member	Non-executive Director
Mr. Isaac Soundrapandian Nadar	Member	Non-executive Director

The Committee met four times during the year on the following dates: 30th May, 2014, 14th August, 2014, 14th November, 2014 and 13th February, 2015

VIGIL MECHANISM

The Company has established a Vigil Mechanism for enabling the Directors and Employees to report genuine concerns. The Vigil Mechanism provides for (a) adequate safeguards against victimization of persons who use the Vigil Mechanism; and (b) direct access to the Chairperson of the Audit Committee of the Board of Directors of the Company in appropriate or exceptional cases. The Audit Committee of the Board has been entrusted with the responsibility of overseeing the Vigil Mechanism.

BOARD EVALUATION

The Company has devised a Policy for performance evaluation of Independent Directors, Board, Committees and other individual Directors. The Nomination and Remuneration Committee of the Board is entrusted with the responsibility in respect of the same. The Committee studies the practices prevalent in the industry and advises the Board with respect to evaluation of Board members. On the basis of the recommendations of the Committee, the Board carries an evaluation of its own performance and that of its Committees and individual Directors.

DETAILS OF REMUNERATION TO DIRECTORS

No remuneration has been paid to any Directors during the year under review and there are no permanent employees in the Company.

6. STATUTORY AUDITOR'S

The present Statutory Auditors of the Company, M/s S A R A & Associates, Chartered Accountants, were appointed as Statutory Auditors of the Company at the previous Annual General Meeting of the Company to hold office till the conclusion of the 43rd Annual General Meeting to be held in the year 2019, subject to ratification of their appointment

by Members at every Annual General Meeting. Your Directors have proposed ratification of their appointment at the forthcoming Annual General Meeting.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

7. SECRETARIAL AUDITORS:

Ms. Avani S. Popat, Practicing Company Secretary has been appointed as the Secretarial Auditor of the Company for Financial Year 2014-15. The Secretarial Audit Report issued by her has been attached herewith as Annexure A.

Sr. No.	Auditors Remark	Managements reply/ clarification
1	The Company has not appointed any Key Managerial Personnel in the Company and is in non compliance with the provisions in respect thereto	The Company is in process of appointment of Key Managerial Personnel in the Company
2	The composition of the Board and its Committees is not as required under the provisions of the Companies Act, 2013 as also the Listing Agreement entered into with Stock Exchanges	As replied in point 1 above
5	The Company does not have an operational Website	The Website is under development

8. EXTRACT OF ANNUAL RETURN:

The Extract of Annual Return in Form MGT - 9 in accordance with the provisions of Section 134 (3) (a) of the Companies Act, 2013 is attached herewith as Annexure B.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Particulars of loans, guarantees given and investments made during the year are provided in the financial statements forming part of this Annual Report.

10. RELATED PARTY TRANSACTION:

Company has not entered into any transaction with related parties during the year under review.

11. INTERNAL FINANCIAL CONTROL:

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial disclosures.

12. ENERGY CONVERSATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information required under section 134 (3) (m) of the Companies Act, 2013, read with Rule 8 Companies (Accounts) Rules, 2014 is not applicable in case of the Company. There are no foreign exchange earnings and outgoes in the Company.

13. RISK MANAGEMENT POLICY:

Your Company recognizes that risk is an integral part of business and is committed to managing the risks in a proactive and efficient manner. Your Company periodically assesses risks in the internal and external environment and takes all measures necessary to effectively deal with incidences of risk.

14. DIRECTOR'S RESPONSIBILITY STATEMENT:

In compliance to the requirements of Section 134 (3) (c) of the Companies Act, 2013, your Directors confirm that:

- a. The Company has followed the applicable accounting standards in the preparation of the Annual Accounts and there has been no material departure.
- b. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- c. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. That the Directors had prepared the annual accounts on a going concern basis.
- e. That the Directors had laid down internal financial control which are adequate and were operating effectively;
- f. That the Directors had devised proper systems to ensure compliance with provisions of all applicable laws and that such systems were adequate and operating effectively.

15. DETAILS OF SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

The Company does not have any Subsidiary, Joint Venture or Associate Company.

16. ACKNOWLEDGEMENTS:

The Board of Directors expresses their deep gratitude for the co – operation and support extended to your Company by its customers, suppliers, Bankers and various Government agencies. Your Directors also place on record the commitment and involvement of the employees at all levels and looks forward to their continued co – operation.

**By order of the Board of Directors
Sashwat Technocrats Limited**

**Place: Mumbai
Date: 28.08.2015**

**Sd/-
Rohit Doshi
(Director)
(DIN No. 03065137)**

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 2014-15

[Pursuant to Section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Sashwat Technocrats Limited

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Sashwat Technocrats Limited (hereinafter called the Company). Secretarial audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2015 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I have also examined compliance with the applicable clauses of the following:

i. Secretarial Standards issued by The Institute of Company Secretaries of India (Not notified hence not applicable to the Company during the audit period).

ii. The Listing Agreement entered into by the Company with the BSE Limited (BSE);

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above, subject to the following:

a) The Company has not appointed any Key Managerial Personnel in the Company and is in non compliance with the provisions in respect thereto;

b) The composition of the Board and its Committees is not as required under the provisions of the Companies Act, 2013 as also the Listing Agreement entered into with Stock Exchanges;

c) The Company does not have an operational Website.

I further report that:

The composition of the Board and its Committees is not as required under the provisions of the Companies Act, 2013 as also the Listing Agreement entered into with Stock Exchanges. No changes have taken place in the composition of the Board of Directors during the period under review, except that the tenure of appointment of Mr. Manish Jakhalia, Independent Director was fixed at the previous Annual General Meeting.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the Minutes of the Meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that:

There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that:

The compliance by the Company of applicable financial laws, like Direct and Indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

I further report that during the audit period:

There were no specific events/ actions in pursuance of the above referred laws, rules, regulations, guidelines, standards etc., having a major bearing on the Company's affairs.

Place: Mumbai
Date: 28.08.2015

Sd/-
Avani S. Popat
ACS No.: 27774
C P No.:10923

INDEPENDENT AUDITOR'S REPORT

To
The Members,
SASHWAT TECHNOCRATS LTD.
(Formerly known as Zenzy Technocrats Limited)

Report on the Financial Statements

We have audited the accompanying financial statements of SASHWAT TECHNOCRATS LTD. (Formerly Known as Zenzy Technocrats Limited) ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information .

Management's Responsibility for the Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's

management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

1. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India
 - a. In case of Balance Sheet, of the state of affairs of the Company as at march 31, 2015;
 - b. In case of the Statement of Profit & Loss Account, of the *loss* of Company for the year ended on that date;
 - c. In case of the Cash Flow Statement, of the Cash flow of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account and company does not have any branch where separate accounting records are maintained;
 - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
 - e) on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act
 - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position.

- ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses.
- iii. There has not been any occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For S A R A & Associates
Chartered Accountants
(Firm Registration No. 120927W)

Sd/-
(Manoj Agarwal)
Partner
Membership No. 119509
Mumbai,
Date: 30th May, 2015

Annexure referred to in paragraph 1 under 'Report on Other Legal & Regulatory Requirements' of even date to the members of SASHWAT TECHNOCRATS LTD. (Formerly Known as Zenzy Technocrats Ltd.) on the accounts of the company for the year ended 31st March, 2015

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. The Company does not have any fixed assets, hence the requirement of clause (i) of paragraph 3 of the said Order is not applicable to the Company.
- ii. The Company does not have any inventory, hence, the requirement of clause (ii) of paragraph 3 of the said Order is not applicable to the Company
- iii. The company has not granted any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has not been noticed or reported.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013
- vi. Pursuant to the Rules made by the Central Government of India, the maintenance of cost records has been prescribed under clause (d) of subsection (1) of Section 209 of the Act, the same is not applicable to the company.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is generally regular in depositing the undisputed statutory dues, including Provident Fund, , Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India ;
(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes

- (c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise
- viii. The Company has no accumulated losses as at 31st march, 2015. The Company has incurred cash losses of Rs. 3,89,711/- in the financial year ended on the date and Rs. 37,753/- in the immediately preceding financial year.
- ix. According to the records of the company examined by us and as per the information and explanations given to us, the company has not availed of any loans from any financial institution or banks and has not issued debentures.
- x. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year.
- xi. In our opinion, and according to the information and explanations given to us, the company has not raised any term loans during the year.
- xii. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

For S A R A & Associates
Chartered Accountants
(Firm Registration No. 120927W)

Sd/-
(Manoj Agarwal)
Partner
Membership No. 119509
Mumbai,
Date: 30th May, 2015

BALANCE SHEET AS AT 31st MARCH, 2015

Particulars		Note	31.03.2015	31.03.2014
	EQUITY AND LIABILITIES			
	SHAREHOLDER'S FUNDS			
I	(i) Share capital	1	3,062,330	3,062,330
	(ii) Reserves and surplus	2	9,655,226	10,044,937
II	CURRENT LIABILITIES			
	(i) Short-term borrowings	3	1,050,000	1,050,000
	(ii) Other current liabilities	4	33,708	33,817
	Total		13,801,264	14,191,084
	ASSETS			
	NON-CURRENT ASSETS			
I	(i) Non-Current Investment	5	9,912	9,912
II	CURRENT ASSETS			
	(i) Trade receivables	6	566,434	780,434
	(ii) Cash and cash equivalents	7	2,144,830	320,650
	(iii) Short-term loans and advances	8	11,080,088	13,080,088
	(iv) Other current assets		-	-
	Total		13,801,264	14,191,084

Significant Accounting Policies & Notes on Financial Statements 12

As per our reports of even date attached

For S A R A & Associates

Chartered Accountants

Firm Registration No. 120927W

For and on behalf of the Board

Sd/-

Manoj Agarwal

Partner

Membership No. 119509

Mumbai, 30th May, 2015

Sd/-

Rohit Doshi

Director

Sd/-

Manish Jakhalia

Director

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015

Particulars		Note	31.03.2015	31.03.2014
I	INCOMES			
	Income from operation	9	-	230,000
	Other incomes	10	4,956	805,000
	Total Revenue		4,956	1,035,000
II	EXPENSES			
	Employee cost		-	-
	Depreciation and amortisation expense		-	-
	Other expenses	11	394,667	1,072,753
	Total Expenses		394,667	1,072,753
	Profit/(Loss) before tax		(389,711)	(37,753)
	Less: Provision for deferred tax		-	-
	Less: Taxes of earlier years		-	260,300
	Profit/(Loss) for the year		(389,711)	(298,053)
	Earnings per share (Face value Rs. 10 each)			
	Basic		(1.27)	(0.97)
	Diluted		(1.27)	(0.97)

Significant Accounting Policies & Notes on Financial Statements

12

As per our reports of even date attached

For S A R A & Associates

For and on behalf of the Board

Chartered Accountants

Firm Registration No. 120927W

Sd/-

Manoj Agarwal

Partner

Membership No. 119509

Mumbai, 30th May, 2015

Sd/-

Rohit Doshi

Director

Sd/-

Manish Jakhalia

Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015

Particulars	31.03.2015	31.03.2014
Net Profit before tax and extraordinary items	(3,89,711)	(37,753)
Adjustement for		
Depreciation	-	-
Balance write-off	-	4,85,846
Dividend Income	(4,956)	(5,000)
Total	(4,956)	4,80,846
Operating profit before working capital changes	(3,94,667)	4,43,093
Adjustement for		
Trade receivable	2,14,000	(7,44,154)
Short term loans and advances	20,00,000	-
Other Current assets	-	-
Other non-current assets	-	-
Other Current Liabilities	(109)	16,854
Working capital changes	22,13,891	(7,27,300)
Cash generated from operation	18,19,224	(2,84,207)
Income taxes paid	-	(2,60,300)
Cash flow from operating activities	18,19,224	(5,44,507)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Other Non- Current assets	-	-
Dividend income from investment	4,956	5,000
Cash flow from investing activities	4,956	5,000
C. CASH FLOW FROM FINANCING ACTIVITIES		
Short-Term Borrowings	-	-
Cash flow from financing activities	-	-
Net increase/(decrease) in cash and cash Equivalents	18,24,180	(5,39,507)
Opening balance of Cash and Cash Equivalents	3,20,650	8,60,155
Closing balance of cash and cash equivalents	21,44,830	3,20,650

Note: The above Cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 "Cash flow statements"

As per our reports of even date attached
For S A R A & Associates
Chartered Accountants
Firm Registration No. 120927W

For and on behalf of the Board

Sd/-
Manoj Agarwal
Partner
Membership No. 119509
Mumbai, 30th May, 2015

Sd/-
Rohit Doshi
Director

Sd/-
Manish Jakhalia
Director

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2015

	Particulars	31.03.2015	31.03.2014
	NOTE "1" SHARE CAPITAL		
	AUTHORISED :		
	EQUITY SHARES		
	50,00,000 (P.Y. 30,00,000) Equity shares of Rs.10/- each.	5,00,00,000	5,00,00,000
	Total	5,00,00,000	5,00,00,000
	ISSUED AND SUBSCRIBED AND FULLY PAID UP		
	247500 (P.Y-247500) Equity shares of Rs.10/- each fully paid up.	24,75,000	24,75,000
	58733 Equity shares (Pref. basis) of Rs.10/- each fully paid up.	5,87,330	5,87,330
	Total	30,62,330	30,62,330
A.	Reconciliation of number of equity shares outstanding		
	As at the beginning of the year	3,06,233	3,06,233
	Add:- Additions during the year	-	-
	As at the end of the year	3,06,233	3,06,233
B.	SHARES HELD BY HOLDING COMPANY.		
	Singhal Merchandise (India) Pvt Ltd	1,84,450	1,84,450
C.	DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES IN THE COMPANY.		
	Singhal Merchandise (India) Pvt Ltd	1,84,450	1,84,450
	NOTE "2" RESERVE AND SURPLUS		
	SHARE PREMIUM ACCOUNT		
	Balance as per last Financial Statements	38,17,645	38,17,645
	Add : Additions during the year	-	-
	Closing Balance	38,17,645	38,17,645
	Total	38,17,645	38,17,645
	PROFIT AND LOSS ACCOUNT		
	Opening Balance	62,27,292	65,25,345
	Add : Additions during the year	(3,89,711)	(2,98,053)
	Closing Balance	58,37,581	62,27,292
	Total	58,37,581	62,27,292
	TOTAL RESERVES AND SURPLUS	96,55,226	1,00,44,937
	NOTE "3" SHORT - TERM BORROWINGS		
	UNSECURED LOANS		
	Others	10,50,000	10,50,000
	Total	10,50,000	10,50,000
	NOTE "4" OTHER CURRENT LIABILITIES		
	Other liabilities	33,708	33,817
	Total	33,708	33,817
	NOTE "5" NON CURRENT INVESTMENT		
	Investment in Shares		
	Nivadita Merchantile & Financing Limited	9,912	9,912
	4956 (PY 4956) Equity shares of Rs. 10 each.		
	Total	9,912	9,912
	NOTE "6" TRADE RECEIVABLES		
	More than six months	5,66,434	7,50,434
	Others	-	30,000
	(unsecured, considered good)	5,66,434	7,80,434
	Total	5,66,434	7,80,434

NOTE "7" CASH AND CASH EQUIVALENTS		
Balance with bank	20,46,540	3,01,790
Cash on hand	98,290	18,860
Total	21,44,830	3,20,650
NOTE "8" SHORT-TERM LOAN AND ADVANCES		
Advances recoverable in Cash or in Kind (unsecured, considered good)	1,10,80,088	1,30,80,088
Total	1,10,80,088	1,30,80,088
NOTE "9" INCOME FROM OPERATIONS		
Income from Operation	-	2,30,000
Total		2,30,000
NOTE "10" OTHER INCOMES		
Dividend received	4,956	5,000
<u>Income of prior period</u>		
Commission received	-	8,00,000
Total	4,956	8,05,000
NOTE "11" OTHER EXPENSES		
<u>Auditor's remuneration</u>		
Audit fees	16,854	16,854
Listing expense	1,24,989	23,745
R & T fees	59,944	67,416
Statutory advertisement expense	13,055	67,906
Other expense	59,825	1,50,986
Rent	1,20,000	1,20,000
Balance write off	-	4,85,846
Stamp duty	-	1,40,000
Total	3,94,667	10,72,753

NOTE-12

A. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

The financial statements are prepared as a going concern under historical cost convention basis, except those with significant uncertainty, and in accordance with the mandatory accounting standards as specified under Section 133 of the Companies Act, 2013 and other provisions of Companies Act, 2013. Accounting policies not stated explicitly otherwise are consistent with generally accepted accounting principles.

2. METHOD OF ACCOUNTING

The company follows mercantile system of accounting and recognizes income and expenses on accrual basis; however long-term employee benefits are accounted on cash basis.

3. RECOGNITION OF INCOME

Revenue from sale of goods is recognized when the property and all significant risks and rewards of ownership are transferred to the buyer.

4. FIXED ASSETS

Fixed Assets are stated at cost of acquisition or construction (including incidental expenses related to acquisition/ construction and installation of the asset) less accumulated depreciation.

5. PROVISIONS AND CONTINGENT LIABILITIES

Provisions are recognized when the Company has legal and constructive obligations as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

6. DEFERRED TAX

Deferred Tax is recognized, subject to the consideration of prudence, on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Asset is not recognized unless there are timing differences, the reversal of which will result in sufficient income or there is virtual certainty that sufficient future income will be available against which such deferred tax asset can be realized.

7. CASH AND CASH EQUIVALENT

Cash and cash equivalent in the cash flow statement comprises cash at bank and in hand and short-term investment with an original maturity of three months or less.

8. IMPAIRMENT OF ASSETS

The Company assesses at each Balance Sheet date whether there is any indication that any asset may be impaired and if such indication exists, the carrying value of such asset is reduced to its recoverable amount and a provision is made for such impairment loss in the profit and loss account.

9. EARNING PER SHARE

The earnings per share are calculated by dividing the net profit for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. The Company has not issued any potential equity shares and hence the basic and diluted earnings per share are the same.

B. NOTES TO ACCOUNTS

1. The Company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.
2. In the opinion of the Board, any of the assets other than fixed assets and non-current investment have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
3. The current liabilities includes the dues of sundry creditors amounting to Rs. Nil (Previous Year Rs. Nil) relating to Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. The parties of Micro, Small and Medium Enterprises to whom, the company owe any sum (principal) outstanding for more than forty five days, are Nil. Further interest payable on the said outstanding is Nil.
4. Calculation of Basic & diluted earnings per share:

Particulars	Current Year (Rs.)	Previous Year (Rs.)
Profit/(Loss) after taxation (Rs.)	(3,89,711)	(2,98,053)

Weighted average number of shares (Nos.)	3,06,233	3,06,233
Nominal value of shares outstanding	10	10
Basic and diluted per share	(1.27)	(0.97)

5. The Additional information to as required by Para 5 of Schedule VI part II of Companies Act is disclosed to the extent applicable.
6. Figures of Current Assets and Current Liabilities are stated at book value and are subject to confirmations from the parties.
7. Previous year figures have been regrouped/ recast/ reclassified wherever necessary, to conform to current year's classification.

For S A R A & Associates
Chartered Accountants
Firm Registration No. 120927W

For and on behalf of the Board

Sd/-
Manoj Agarwal
Partner
Membership No. 119509
Mumbai, 30th May, 2015

Sd/-
Rohit Doshi
Director

Sd/-
Manish Jakhalia
Director

SASHWAT TECHNOCRATS LIMITED
(Formerly Known as Zenzy Technocrats Limited)
CIN NO.: L24220MH1975PLC018682

Registered Office Address: Office No. 14, 1st Floor, Plumber House, 557, J.S.S. Road,
 Chira Bazar, Mumbai - 400002
 Tel No.: 022 22016021/22016031, E Mail Id – zenzytechltd@gmail.com

ATTENDANCE SLIP
 39th Annual General Meeting on 30th September, 2015

Regd. Folio/D.P. ID & Client ID	
Name and Address of the Shareholder	
Joint Shareholder(s)	
No. of Shares Held	

I /We hereby record my/our presence at the 39th Annual General Meeting of the Members of M/s **Sashwat Technocrats Limited** to be held at the registered office of the Company at Office No. 14, 1st Floor, Plumber House, 557, J.S.S. Road, Chira Bazar, Mumbai – 400002 on Wednesday the 30th September, 2015 at 01.30 p.m.

Please complete the Folio/ DP ID-Client ID No. and name, sign this Attendance Slip in the below mentioned table and hand it over at the attendance verification counter at the entrance of the meeting Hall.

Member's Folio/DP ID/ Client ID No.	Member's/Proxy's name in block letters	Member's/ Proxy's Signature

ELECTRONIC VOTING PARTICULARS

Electronic Voting Event Number	User ID	Password/PIN

As mentioned in the Note No.1 of General Instruction to the Notice convening the AGM, the voting period starts at 9.00 A.M. on 26th September, 2015 and ends on 29th September, 2015 at 5.00 P.M. The voting module will be disabled by NSDL for voting thereafter.

SASHWAT TECHNOCRATS LIMITED
(Formerly Known as Zenzy Technocrats Limited)
CIN NO.: L24220MH1975PLC018682

Registered Office Address: Office No. 14, 1st Floor, Plumber House, 557, J.S.S. Road,
 Chira Bazar, Mumbai - 400002
 Tel No.: 022 22016021/22016031, E Mail Id – zenzytechltd@gmail.com

PROXY FORM

Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of Companies (Management and Administration) Rules, 2014]

Name of the Member(s):	
Registered Address:	
Email ID:	
Folio No /DP ID Client ID No.:	

I/We, being the Member (s) ofShares of the above named Company, hereby appoint

1. Name: -----E-mail Id: -----
 ---Address: -----
 -----Signature: -----

-----or failing him/her

2. Name: -----E-mail Id: -----
 ---Address: -----
 -----Signature: -----

-----or failing him/her

3. Name: -----E-mail Id: -----
 ---Address: -----
 -----Signature: -----

-----as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 39th Annual General Meeting of the Company, to be held on the 30th day of September, 2015 at 01.30 p.m. at the registered office of the Company at Office No. 14, First Floor, Plumber House, 557, J.S.S. Road, Chira Bazar, Mumbai – 400002 and at any adjournment thereof.

*I/We wish my above proxy (ies) to vote in the manner as indicated in the box below:

Resolution No.	Description	For	Against
1	To receive, consider, approve and adopt the audited Balance Sheet as at 31 st March, 2015, the Statement of Profit and Loss Account for the year ended on that date and the reports of the Directors and Auditors thereon		
2	Ratification of the appointment of M/s S A R A & Associates, Chartered Accountants, as statutory auditors of the Company for the year ended on 31 st March, 2016		
3	Appointment of a Director in place of		

	Mr. Rohit Doshi (DIN No. 03065137), who retires by rotation and being eligible has offered himself for re-appointment as Director		
--	---	--	--

Signed this..... day of..... 2015

Signature of Shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp

* Please put a (√) in the appropriate column against the Resolutions indicated in the Box. Alternatively, you may mention the number of Shares in the appropriate column in respect of which you would like your proxy to vote. If you leave all the columns blank against any or all the Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

SASHWAT TECHNOCRATS LIMITED
(Formerly Known as Zenzy Technocrats Limited)
CIN NO.: L24220MH1975PLC018682

Registered Office Address: Office No. 14, 1st Floor, Plumber House, 557, J.S.S. Road,
Chira Bazar, Mumbai - 400002
Tel No.: 022 22016021/22016031, E Mail Id – zenzytechltd@gmail.com

BALLOT FORM

39th Annual General Meeting on 30th September, 2015

Name(s) of the Member(s):

Address:

Folio No. / DPID No. and Client ID:

Number of Equity Share(s) held:

I/We hereby exercise my/our vote in respect of the following Resolution(s) to be passed at the Thirty Ninth Annual General Meeting of the Company, to be held on Wednesday, 30th September, 2015 at 01.30 p.m. at the registered office of the Company at Office No. 14, 1st Floor, Plumber House, 557, J.S.S. Road, Chira Bazar, Mumbai - 400002, in respect of businesses as stated in the Notice dated 28th August, 2015 by conveying my/our assent or dissent to the said Resolution(s) by placing the tick (√) mark at the box against the respective matters:

Item No.	Description	No. of Equity Shares held	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
1	To receive, consider, approve and adopt the audited Balance Sheet as at 31 st March, 2015, the Statement of Profit and Loss Account for the year ended on that date and the reports of the Directors and Auditors thereon			
2	Ratification of the appointment of M/s S A R A & Associates, Chartered Accountants, as statutory auditors of the Company for the year ended on 31 st March, 2016			
3	Appointment of a Director in place of Mr. Rohit Doshi (DIN No. 03065137), who retires by rotation and being eligible has offered himself for re-appointment as Director			

Place:

Date:

Signature of the Member

INSTRUCTIONS:

1. A Member desiring to exercise vote by ballot form may complete this ballot form and send it to the Scrutinizer, appointed by the Board of Directors of the Company viz. Ms. Avani S. Papat, Practicing Company Secretary at S A R A & Associates, Chartered Accountants, 202, 2nd Floor, May Building, 297/299/301 Princess Street, Near Marine Lines Flyover, Mumbai - 400 002.
2. In case of Shares held by companies, trusts, societies etc., the duly completed ballot form should be accompanied by a certified true copy of Board Resolution/Authority.
3. Unsigned ballot forms will be rejected.
4. A Member need not cast all the votes in the same way.
5. Duly completed ballot form should reach the Scrutinizer not later than 5.00 p.m. on Tuesday, 29th September, 2015.
6. The Scrutinizer's decision on the validity of a ballot form will be final.