

ZENZY TECHNOCRATS LIMITED

35th ANNUAL REPORT

2010-2011

NOTICE

NOTICE is hereby given that the Thirty Fifth Annual General Meeting of the Shareholders of **ZENZY TECHNOCRATS LIMITED**, will be held on Friday 29th September, 2011 at 5.00 p.m. at 303, Doshi Mansion, 3rd M. G. Cross Road, Kandivali (West), Mumbai – 400 067 to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011 and Profit and Loss Account of the Company for the year ended on that date and the Reports of Directors and Auditors thereon.
2. To appoint Statutory Auditor of the Company in place of retiring Auditor M/s.Parag K. Shah & Co. Chartered Accountants, and to fix their remuneration.

SPECIAL BUSINESS:

3. To consider and if though fit, to pass with or without modification if any, the following resolution as and ordinary resolution.

“RESOLVED THAT Mr. Rohit Shantilal Doshi, who was appointed as an Additional Director of the Company and who holds office upto the date of this Annual General Meeting of the Company in terms of section 260 of the Companies Act, 1956 (“Act”) and in respect of whom the company has received a notice pursuant to section 257 of the Act, be and hereby appointed a Director of the Company, liable to retire by rotation.”

4. To consider and if though fit, to pass with or without modification if any, the following resolution as and ordinary resolution.

“RESOLVED THAT Mr. Hemant Vinodrai Vora, who was appointed as an Additional Director of the Company and who holds office upto the date of this Annual General Meeting of the Company in terms of section 260 of the Companies Act, 1956 (“Act”) and in respect of whom the company has received a notice pursuant to section 257 of the Act, be and hereby appointed a Director of the Company, liable to retire by rotation.”

Registered office

303, Doshi Mansion,
3rd M.G.Cross Road,
Kandivali (West),
Mumbai – 400 067

Mumbai
30 August, 2011

By order of the Board
For Zenzy Technocrats Ltd.

Sd/-

Hemant Vinodrai Vora
Director

Notes :

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE AT THE MEETING INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.** Proxies, in order to be effective, must be received at the Registered Office of the Company not less than 48 hours before the commencement of the Annual General Meeting.
2. Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of special businesses to be transacted at the Annual General Meeting is annexed herewith.
3. Corporate Members are requested to send to the registered office of the Company, a duly certified copy of the Board Resolution, pursuant to Section 187 of the Companies Act, 1956, authorizing their representative to attend and vote at the Annual General Meeting.
4. Members/Proxies should fill-in the attendance slip for attending the Meeting and bring their attendance slip along with their copy of Annual Report to the Meeting.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday 24 September, 2011 to Friday 29 September, 2011 (both days inclusive).
6. Queries on accounts and operations of the Company, if any, may be sent to the Compliance officer seven days in advance of the meeting so as to enable the Management to keep the information ready at the meeting.
7. Members whose shareholding is in electronic mode are requested to direct change of address notifications to their respective Depository Participants.

EXPLANATORY STATEMENT UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956.

Item No. 3 and 4

Mr. Rohit Shantilal Doshi, and Mr. Hemant Vinodrai Vora, who were appointed as Additional director of the Company on 12 February 2011 in terms of Section 260 of the Companies Act, 1956 ('the Act'). Pursuant to the provisions of Section 260 of the Act and Article 85 of Articles of Association of the Company, Mr. Rohit Shantilal Doshi and Mr. Hemant Vinodrai Vora both vacates their office at the conclusion of this Annual General Meeting. Due notice under Section 257 of the Act has been received from member proposing the appointment of Mr. Rohit Shantilal Doshi and Mr. Hemant Vinodrai Vora as Director of the Company, liable to retire by rotation. Requisite consent has been filed by Mr. Rohit Shantilal Doshi and Mr. Hemant Vinodrai Vora, pursuant to the provisions of Section 264(1) of the Act, to act as a Director, if appointed. The Board recommends the resolution as set out in Item No. 3 and 4 for the approval of the members.

None of the Directors of the Company, except Mr.Rohit Shantilal Doshi and Mr. Hemant Vinodrai Vora, is concerned or interested in this resolution.

By order of the Board
For Zeny Technocrats Ltd.
Sd/-

Mumbai: 30th May, 2011

Hemant Vinodrai Vora
Director

ZENZY TECHNOCRATS LIMITED
(Formerly Known as Bombay Polymers Limited)

DIRECTORS' REPORT

The Directors submit the Annual Report of the Company together with the audited statement of accounts for the year ended on 31st March, 2011.

1. FINANCIAL HIGHLIGHTS

(Rs. In lacs)

Particulars	For the year ended on	
	31 st March 2011	31 st March 2010
Total Income	8.60	6.32
Profit Before Tax	3.86	4.83
Less: Provision for Tax	(0.16)	(1.72)
Profit After Tax	(0.60)	(1.15)
Balance Transferred to Balance Sheet	68.12	68.73

During the period under review, your Company's gross income was Rs. 8.60 Lacs. (previous year- Rs. 6.32 Lacs) There was a loss was reduced to Rs.0.60 lacs compared to the last year Rs. 1.72 Lacs .

2. DIVIDEND

To strengthen the financial position of the Company, your Directors do not recommend any dividend for the period under consideration.

3. FIXED DEPOSITS

The Company has not accepted any deposit within the meaning of Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975.

4. AUDITORS

Your Company's Auditors M/s Parag K Shah & Co, Chartered Accountants, are due to retire at the ensuing Annual General Meeting. They have not offered themselves for reappointment. It is now proposed to appoint Messrs Sara & Associates, Chartered Accountants as the Statutory Auditor of the Company from the conclusion of this meeting till the conclusion of the next Annual General Meeting. Messrs Sara & Associates, Chartered Accountants have informed the Company that if appointed, their appointment will be within the limits prescribed under Section 224(1B) of the Companies Act, 1956.

5. DIRECTORS

Mr. Issac Nadar retires by rotation at the ensuing Annual General Meeting and being eligible offers herself for re-appointment.

6. STATUTORY DISCLOSURES

- A) Particulars of the employees of the Company pursuant to Section 217 (2A) of the Companies Act, 1956 is not given, as none of the employees come under the purview of these provisions.
- B) Particulars required to be furnished by the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988
 - i) Part A and Part B relating to Conservation of Energy and technology Absorption are not applicable to the Company as your Company is not a manufacturing Company.
 - ii) Foreign Exchange Earning and Outgo: - During the year the Company neither had Foreign Exchange earnings nor there was any Foreign Exchange Outgo.

7. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement of section 217(2AA) of the Companies Act, 1956 ("Act") your Directors confirm that:

1. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and

fair view of the state of affairs of the Company at the end of the 31st March 2011 and of the profit or loss of the Company for that period;

2. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
3. the Directors have prepared the annual accounts on a going concern basis.

8. ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation and gratitude for the co-operation and assistance from its shareholders, bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the contribution and commitment displayed by the employees.

For and on behalf of the Board

Sd/-

Chairman

Place: Mumbai

Date: 30th May 2011



PARAG K. SHAH & CO.

CHARTERED ACCOUNTANTS

169, Malad Shopping Centre, S. V. Road, Malad (W), Mumbai - 400 064. Tel.: 28887842 E-mail : sh_parag@hotmail.com

AUDITOR'S REPORT TO THE SHAREHOLDERS OF ZENZY TECHNOCRATS LTD. (FORMERLY BOMBAY POLYMERS LTD.):

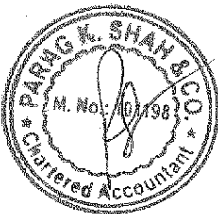
We have audited the attached Balance Sheet of M/S. ZENZY TECHNOCRATS LIMITED (Formerly Bombay Polymers Ltd.) as at 31st March, 2011 and also the annexed Profit & Loss Account of the Company for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Reports) Order, 1988 issued by the Central Govt. of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956. We enclose in the annexure statement on the matters specified in paragraph 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far, as appears from our examination of those books.
- (iii) The Balance Sheet dealt with by this report is in agreement with the books of account;
- (iv) In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- (v) On the basis of written representations received from the directors, as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director in terms of clause (g) of sub-section (a) of section 274 of the Companies Act, 1956;





PARAG K. SHAH & CO.
CHARTERED ACCOUNTANTS

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(vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

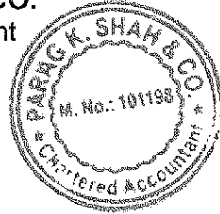
(a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011

AND

(b) In the case of the Profit and Loss Account, of the Loss for the year ended on that date.

For **PARAG K. SHAH & CO.**
Chartered Accountant


PARAG K. SHAH
(Proprietor)
M. No. 101198



Place : Mumbai
Date : 30th May, 2011



PARAG K. SHAH & CO.

CHARTERED ACCOUNTANTS

169, Malad Shopping Centre, S. V. Road, Malad (W), Mumbai - 400 064. Tel.: 28887842 E-mail : sh_parag@hotmail.com

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF THE AUDITOR'S REPORT OF EVEN DATE ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2011 OF ZENZY TECHNOCRATS LTD (FORMERLY BOMBAY POLYMERS LTD)

1.
 - a) The Company has generally maintained proper records showing full particulars including Quantitative details and situation of the fixed assets.
 - b) As per the information and explanations given to us, the management at reasonable intervals has physically verified the fixed assets and no discrepancies were noticed on verification during the year. In our Opinion the frequency of Physical verification of fixed assets is reasonable having regard to the size of the Company and the nature of the Assets.
 - c) During the year, Company has sold the Car for Rs 17 Lakhs, except this, No other Fixed Assets were disposed by the Company
2. Point (a), (b), & (C) are not applicable to the Company.
3.
 - a) The company has granted an interest free loans secured or unsecured to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956, sub-clause (b), (c), & (d), are not applicable.
 - b) The company has not taken interest bearing loans during the years.
 - c) The Point is not applicable to the Company.
 - d) The Point is not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of Inventory and fixed assets and for the sale of services. During the course of audit no major weakness has been noticed in the internal controls.
5.
 - a) To the best of our knowledge and belief and according to the explanations given to us, the particulars of contracts or arrangements referred to in Section 301 of the Companies Act, 1956 have been entered in the register required to be maintained under that section
 - b) The Transaction made in pursuance of such contract or arrangement has been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
6. According to the information and explanations given to us the company has not accepted deposit from public.





PARAG K. SHAH & CO.

CHARTERED ACCOUNTANTS

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7. In our Opinion the company has an Internal Audit system commensurate with its size and nature of its business.
8. To the best of our knowledge and according to the information given to us, Central government has not prescribe the maintenance of cost record under section 209 (1)(d) of the Companies Act, 1956, for any of the products dealt in by the Company.
9. According to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues with the appropriate authorities. There are no arrears of outstanding statutory dues outstanding as on 31st March 2011 or a period of more than six months from the date they become payable.
10. The Company dose not has any accumulated losses as at 31st March 2011. The Company has not incurred cash losses during the year covered by our audit.
11. In our opinion and according to the information and explanations given to us, the Company has not taken any loan from Financial institution and banks. Therefore, Company has not defaulted in the repayment of dues to financial institution and banks.
12. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debenture and other securities.,
13. The Company is not a chit fund or a nidhi/mutual benefit fund /society. Therefore the provisions of clause (xiv) of paragraph 4 of the order are not applicable.
14. In our opinion. Company is not dealing in or trading in shares, Securities, debentures and other investments. Therefore, the provision of clause (xiv) of paragraph 4 of the order is not applicable.
15. The Company has not given any guarantee for loans taken by others from banks or financial institution.
16. According to the information and explanations given to us and on overall examination of the Balance Sheet of the company, in our opinion, short term funds have been used for short term purposes and long term funds have been used for long term purposes other than temporary funds held in bank/other avenues.
17. During the year, Company has not made any preferential allotment of shares to the persons covered in the register maintained under section 301 of the Act.
18. According to the information and explanations given to us, the company has not issued any secured debentures during the years.
19. The Company has not raised any money by public issue during the year.






PARAG K. SHAH & CO.

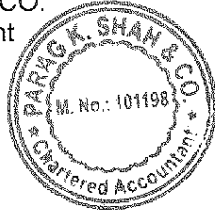
CHARTERED ACCOUNTANTS

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20. Based upon the audit performed and according to the information and explanations given to us by the management we report that no fraud on or by the company has been noticed or reported during the course of our audit.

FOR PARAG K. SHAH & CO.
Chartered Accountant


PARAG K. SHAH
(Proprietor)



Place : Mumbai
Date : 30th May, 2011

ZENZY TECHNOCRATS LTD. (FORMERLY BOMBAY POLYMERS LTD)

Balance Sheet As on 31st March, 2011

As on 31st March (amount In Rs.)	SCH	RUPEES	AS AT 31/03/2011	AS AT 31/03/2010
SOURCES OF FUNDS				
SHAREHOLDERS FUNDS				
Share Capital	1		3,062,330.00	3,062,330.00
Reserve & Surplus	2		10,630,178.40	10,690,720.92
LOANS FUNDS				
Secured Loans		0.00		
Unsecured Loans		0.00	0.00	0.00
DEFERRED TAX LIABILITY				
			(21,435.00)	(20,691.00)
TOTAL Rs.			13,671,073.40	13,732,359.92
APPLICATION OF FUNDS				
FIXED ASSETS				
Gross Block	3	1,695,409.93		219,719.00
Add : Addition		0.00		1,900,000.00
Less : Deletion		1,241,489.00		0.00
Less : Depreciation		434,602.52		(424,309.07)
			19,318.41	1,695,409.93
INVESTMENTS				
	4		0.00	0.00
CURRENT ASSETS, LOANS & ADVANCES				
a) Loans & Advances	5	12,585,739.00		11,036,995.00
b) Sundry Debtors	6	0.00		0.00
c) Cash & Bank Balances	7	263,964.09		67,037.09
			12,849,703.09	11,104,032.09
LESS : CURRENT LIABILITIES & PROVISION				
a) Current Liabilities	8	125,078.00		14,890.00
b) Provisions	9	13,900.00	138,978.00	127,655.00
Net Current Assets			12,710,725.09	10,961,487.09
			12,730,043.50	12,656,897.02
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)				
Preliminary Expenditure			248,853.00	284,404.00
Business Development Expenditure			692,176.90	791,058.90
TOTAL ASSETS (Net) Rs.			13,671,073.40	13,732,359.92
NOTES TO ACCOUNTS	12		0.00	0.00

Per our report attached of even date

For Parag K. Shah & Company
Chartered Accountants

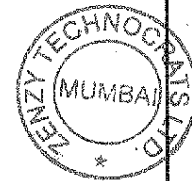
(Mr. Parag K. Shah)
Proprietor




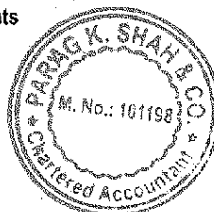
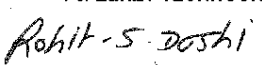

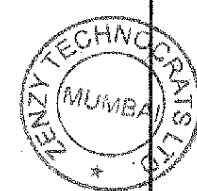
Place: Mumbai
Dated: 30.05.2011
M. No.: 101198

FOR & ON BEHALF OF THE BOARD
For ZENZY TECHNOCRATS LTD.

(Mr. Rohit S. Doshi) (Mr. Hemant V. Vora)
Director Director



Mumbai
Dated: 30.05.2011

ZENZY TECHNOCRATS LTD.(FORMERLY BOMBAY POLYMERS LTD)				
Profit and Loss Account				
For the year ended 31st March (amount In Rs.)	SCH	RUPEES	AS AT 31/03/2011	AS AT 31/03/2010
INCOME				
Sales			0.00	821,775.60
Other Income (Interest)	10		860,419.00	632,427.00
TOTAL Rs.			860,419.00	1,454,202.60
EXPENDITURE				
Office Administration & Other Overheads	11		474,780.00	971,281.35
TOTAL Rs.			474,780.00	971,281.35
Profit Before Depreciation & Income Tax			385,639.00	482,921.25
Less :Depreciation			434,602.52	251,781.80
Net Profit Before Income Tax			(48,963.52)	231,139.45
Current Tax			0.00	(126,000.00)
Deffered Tax			744.00	27,909.00
Previous Year			(12,323.00)	(16,937.22)
Fringe Benefit Tax (Previous Year)			0.00	(1,133.00)
Profit After Tax			(60,542.52)	114,978.23
Profit Available For Appropriation				
Profit & Loss Balance B/f.		6,873,075.92		
Add: Capitalised During The Year		(60,542.52)		
Profit After Tax & Available For Appropriation			6,812,533.40	6,873,075.92
Appropriation				
Earning Per Shares - Basic			(0.20)	0.38
(Rs. Per Equity Shares of Rs. 10/- Each)				
Earning Per Share - Diluted			(0.20)	0.38
No. of Shares used in computing Earning Per Shares Basic			306233	306233
NOTES TO ACCOUNTS	12			
Per our report attached of even date				
For Parag K. Shah & Compnay Chartered Accountants		FOR & ON BEHALF OF THE BOARD For ZENZY TECHNOCRATS LTD.		
 (Mr. Parag K. Shah) Proprietor		 (Mr. Rohit S. Doshi) Director	 (Mr. Hemant V. Vora) Director	
Place: Mumbai Dated: 30.05.2011 M. No.: 101198		Mumbai Dated: 30.05.2011		

ZENZY TECHNOCRATS LTD. (FORMERLY BOMBAY POLYMERS LTD)
SCHEDULES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2011

For the year ended 31st March (amount In Rs.)	SCH	AS AT 31/03/2011	AS AT 31/03/2010
SHARE CAPITAL			
<u>AUTHORISED</u>			
30,00,000 Equity Shares of Rs. 10/- each		30,000,000.00	30,000,000.00
ISSUED SUBSCRIBED & PAID UP			
1			
247,500 Equity Shares (P. Y. 247,500) of Rs. 10/- each fully paid up		2,475,000.00	2,475,000.00
58,733 Equity Shares (Pref. Basis) of Rs. 10/- each fully paid up		587,330.00	587,330.00
PER BALANCE SHEET		3,062,330.00	3,062,330.00
RESERVES & SURPLUS			
2			
Profit & Loss Account		6,812,533.40	6,873,075.92
Share Premium		3,817,645.00	3,817,645.00
PER BALANCE SHEET		10,630,178.40	10,690,720.92
INVESTMENTS			
4			
UnQuoted Equity Shares		0.00	0.00
PER BALANCE SHEET		0.00	0.00
LOANS & ADVANCES			
5			
<u>Advances</u>			
Advances Recoverable in cash or kind or for value to be received		12,585,739.00	11,036,995.00
PER BALANCE SHEET		12,585,739.00	11,036,995.00
SUNDRY DEBTORS			
6			
Sundry Debtors (Less Than 6 Month)		0.00	0.00
PER BALANCE SHEET		0.00	0.00
CASH & BANK BALANCES			
7			
Cash on Hand		210,096.00	54,379.00
Balance with Bank			
--- In Current Account (HDFC Bank)		27,272.09	9,961.09
--- In Current Account (Greater Co-op. Bank)		26,596.00	2,697.00
PER BALANCE SHEET		263,964.09	67,037.09



Rohit S. Doshi



ZENZY TECHNOCRATS LTD.(FORMERLY BOMBAY POLYMERS LTD)
SCHEDULES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2011

For the year ended 31st March (amount in Rs.)	SCH	AS AT 31/03/2011	AS AT 31/03/2010
CURRENT LIABILITIES	8		
<u>Sundry Creditors for Expenses</u>			
Parag K. Shah & Co.		14,890.00	14,890.00
D. A. Kamat & Co.		86,364.00	0.00
Ajel Infotech Ltd.		23,824.00	0.00
PER BALANCE SHEET		125,078.00	14,890.00
PROVISIONS	9		
Provision for Tax A. Y. 2010-2011		0.00	126,000.00
Duties & Taxes		13,900.00	1,655.00
PER BALANCE SHEET		13,900.00	127,655.00
OTHER INCOME	10		
Interest Received & Accrued		186,888.00	632,427.00
Consultancy Income		215,020.00	0.00
Profit on Sale of Car		458,511.00	0.00
PER PROFIT & LOSS ACCOUNT		860,419.00	632,427.00
OFFICE ADMINISTRATION AND OTHER OVERHEADS	11		
Salary		0.00	569,057.00
Business Promotions		98,882.00	98,882.00
Statutory Advertisement Expenses		42,355.00	54,611.00
Donation		0.00	50,000.00
Preliminary Expenses		35,551.00	35,551.00
Legal & Professional Fees		136,221.00	31,759.60
R & T Fees		92,652.00	26,745.00
Listing Expenses		6,618.00	18,958.00
Audit Fees		16,545.00	16,545.00
Membership & Subscription		11,030.00	14,114.00
Conveyance Expenses		9,683.00	13,593.00
ROC Fees		12,625.00	10,650.00
Offices Expenses		240.00	8,990.00
Printing & Stationary		10,260.00	8,880.00
Postage & Courier		1,196.00	6,460.00
Staff Welfare		0.00	5,763.00
Bank Charges		922.00	722.75
PER PROFIT & LOSS ACCOUNT		474,780.00	971,281.35



Rohit S. Doshi



ZENZY TECHNOCRATS LTD. (FORMERLY BOMBAY POLYMERS LTD)

DEPERECIATION AS PER COMPANIES ACT (31.03.2011)

SCHEDULE - 3

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	OPENING BLOCK 01.04.2010	ADDITIONS	DELETION	TOTAL BLOCK 31.03.2011	TOTAL UPTO 01.04.2010	DEP. FOR THE YEAR	TERMINAL DEP.	TOTAL UPTO 31.03.2011	AS ON 31.03.2011	AS ON 31.03.2010
Office Equipment	80,741.00	-	-	80,741.00	75,479.60	731.88	-	76,211.48	4,529.52	5,261.40
Computer	138,978.00	-	-	138,978.00	114,329.87	9,859.24	-	124,189.11	14,788.89	24,648.13
Motor Car	1,900,000.00	-	1,900,000.00	-	234,499.60	424,011.40	658,511.00	-	-	1,665,500.40
TOTAL RS.	2,119,719.00	-	1,900,000.00	219,719.00	424,309.07	434,602.52	658,511.00	200,400.59	19,318.41	1,695,409.93



Rohit S. Joshi

Zenzy Technocrats Ltd (Formerly Bombay Polymers Ltd)

NOTES TO ACCOUNTS:

1. SIGNIFICANT ACCOUNTING POLICIES

A) Basis of preparation of financial statements:

The financial statements are prepared under the historical cost conventions, in accordance with Indian Generally Accepted Accounting Principles (GAAP) comprising the Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956, as adopted consistently by the Company. All Income & Expenditure items having a material bearing on the financial statements are recognized on accrual basis.

B) Fixed Assets and Depreciation:

Fixed Assets are valued at cost and depreciation is provided on written down Value basis in accordance with the provisions of schedule XIV to the companies act, 1956.

C) Revenue recognition:

Dividend, Interest and other income are recognized in accordance with AS-9.

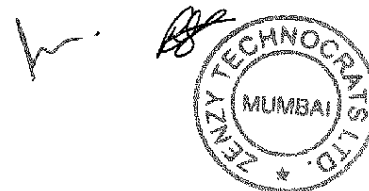
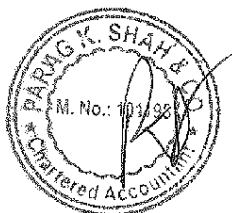
2. EARNING PER SHARE:

	Computation for the basic earning per share of Rs. 10/- each	2010 – 2011 Amount in Rs.	2009 – 2010 Amount in Rs.
1	Net Profit / Loss available for Equity Shareholders	(-) 60,543	1,14,978
2	Number of Equity Shares for basic earning per share	3,06,233	3,06,233
3	Basic Earning Per Share	(-) 0.20	0.38

There are no Diluted Equity Shares and hence no working for diluted earnings per share.

3. DEFERRED TAX:

		2010 – 2011 Amount in Rs.	2009 – 2010 Amount in Rs.
1	Opening Deferred Tax Assets /(Liability)	20,691/-	(7218/-)
2	Deferred Tax Assets / (Liability)	744/-	27,909/-
3	Closing Deferred Tax Assets / (Liability)	21,435/-	20,691/-



4. **EXPENDITURE:**

- a) Revenue expenditure accounted on accrual basis.
- b) Liability towards Government authorities are accounted for on the basis of returns filed by the Company. Any additional liability that may arise at the time of assessment will be accounted for the year of finality of the assessment.

5. **CONTINGENT LAIBILITIES:**

- a) Claims against the Company not acknowledge as debts: NIL
- b) Contingent liabilities not provided for in the account: NIL
(Previous Year: NIL)

6. **OTHER NOTES:**

- a) Research & Development Expenses
There are no expenses under the head research and development expenses.
- b) Remuneration to Auditors:

		2010 – 2011 Amount in Rs.	2009 – 2010 Amount in Rs.
1.	Audit Fees	16,545	16,545
2	<u>In other Capacity</u>		
	Taxation Matters	0	0
	Company Law Matters	0	0
	Certification	2,758	31,760
	Reimbursement Expenses	0	0
		19,303	48,305

- c) Previous years figures have been regrouped / recast to make them comparable with the current year.

For & On Behalf of Board
ZENZY TECHNOCRATS LIMITED

Place: Mumbai

Dated:

Rohit S. Joshi
Director

[Signature]
Director

For PARAG K. SHAH & CO
Chartered Accountant.

[Signature]
Proprietor.
M. No: 101198



Zenzy Technocrats Ltd (Formerly Bombay Polymers Ltd)

Additional Information as required under Part IV or schedule VI of the Companies Act, 1956 Balance Sheet abstract and Company's business Profile.

i) Registration Details

Registration No. :11-018682
State Code :11
Balance Sheet Date :31st March, 2011

ii) Capital Issued during the year (Rs. In '000')

Public Issue : NIL
Right Issue : NIL
Bonus Issue : NIL
Private Placement : NIL

iii) Position of Mobilization and Development of Funds (Rs. '000')

Total Liabilities : 13671
Total Assets : 13671

Sources of Funds :
Paid up Capital : 3062
Reserve and Surplus : 10630
Secured Loans : NIL
Unsecured Loans : NIL
Deferred Tax Liability : (.21)

For & On Behalf of Board
ZENZY TECHNOCRATS LIMITED

Place: Mumbai
Dated:

Rohit S. Doshi

Director

[Signature]

Director

For PARAG K. SHAH & CO
Chartered Accountant.

[Signature]
Proprietor.

M. No: 101198

