

**EMERGENT ENERGY AND SERVICES LIMITED**  
**(FORMERLY SHREE OM TRADES LIMITED)**  
**Registered Office: 8B, 'Sagar', 6, Tilak Marg, New Delhi-110001**

**NOTICE**

Notice is hereby given that the 28<sup>th</sup> Annual General Meeting of the Members of Emergent Energy and Services Limited will be held on Tuesday, the 27<sup>th</sup> September, 2011 at 10.30 A.M. at 8B, 'Sagar', 6, Tilak Marg, New Delhi-110001 to transact the following business :-

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2011 and the Profit & Loss Account for the period ended on that date and the Reports of the Directors and Auditors thereon.
2. To elect a director in place of Mr.D.K.Somani, who retires by rotation, and being eligible, offers himself for re-election.
3. To elect a director in place of Mr.T.K.Somani, who retires by rotation, and being eligible, offers himself for re-election.
4. To appoint Auditors and to fix their remuneration and for that matter to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED that pursuant to provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s Rajendra K. Goel & Co., Chartered Accountants, New Delhi be and are hereby appointed as the Auditors of the Company, to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as may be fixed by the Board of Directors of the Company."

**SPECIAL BUSINESS**

5. To consider and if thought fit, to pass with or without modification(s), the following resolution, as an Ordinary Resolution:-

"RESOLVED that Mr.Neeraj Goenka, who was co-opted as an Additional Director on 29<sup>th</sup> March 2011 and whose term of office expires at this Annual General Meeting, be and is hereby appointed a director of the Company."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution, as an Ordinary Resolution:-

"RESOLVED that Mr.H.P.Sohn, who was co-opted as an Additional Director on 29<sup>th</sup> March 2011 and whose term of office expires at this Annual General Meeting, be and is hereby appointed a director of the Company."

**7. To consider and if thought fit, to pass with or without modification(s), the following resolution, as a Special Resolution:-**

"RESOLVED THAT the approval of the members of the Company be and is hereby accorded pursuant to the provisions of Section 149(2A) and other applicable provisions, if any, of the Companies Act, 1956 for the commencement and carrying on all or any of the new business and activities included in the Other Object Clause Nos. 74 to 80, at such time as the Board may deem fit.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be required or considered necessary or incidental thereto to give effect to this resolution."

By Order of the Board  
For Emergent Energy and Services Limited



(Sabina Nagpal)  
Company Secretary and Law Officer

Place : New Delhi.  
Dated : 31.08.2011.

**NOTES :**

- (1) Explanatory Statement as required u/s 173(2) of the Companies Act, 1956 is attached.
- (2) A member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote instead of himself. The proxy need not be a member of the Company. The proxy form, signed across 30 paise revenue stamp, should reach the Company's Registered Office at least 48 hours before the scheduled time of the meeting. A proxy form is attached.
- (3) The Register of Members of the Company will remain closed from Tuesday, the 20<sup>th</sup> September, 2011 to Tuesday, the 27<sup>th</sup> September, 2011 (both days inclusive).
- (4) Shareholders are requested to notify the change in address, if any, to the Company.

**ANNEXURE TO THE NOTICE**

(Explanatory Statement u/s 173 (2) of the Companies Act, 1956)

**Item No.5**

Mr. Neeraj Goenka was co-opted as an additional director by the Board of Directors in their meeting held on 29<sup>th</sup> March, 2011. His term of office expires on the date of this meeting by virtue of Article 82(1) of Articles of Association of the Company read with Section 260 of the Companies Act, 1956.

A notice has been received from a member of the company signifying his intention to propose the name of Mr. Neeraj Goenka as a candidate for the office of the Director.

**Item No.6**

Mr. H.P.Sohn was co-opted as an additional director by the Board of Directors in their meeting held on 29<sup>th</sup> March, 2011. His term of office expires on the date of this meeting by virtue of Article 82(1) of Articles of Association of the Company read with Section 260 of the Companies Act, 1956.

A notice has been received from a member of the company signifying his intention to propose the name of Mr. H.P.Sohn as a candidate for the office of the Director.

**Item No.7**

The Company intends to enhance its business activities by carrying on all or some of the activities included in the Other Objects Clause Nos. 74 to 80 of the Memorandum of Association of the Company. In terms of Section 149(2A) of the Companies Act,1956, any business included in the other objects cannot be commenced by the Company until the members by Special resolution have approved such commencement. Your directors recommend the resolution for approval by the members.

None of the Directors of the Company is, in any way, concerned or interested in the said resolution.

By Order of the Board  
For Emergent Energy and Services Limited



(Sabina Nagpal)  
Company Secretary and Law Officer

Place: New Delhi.  
Dated: 31.08.2011.

## DIRECTORS' REPORT

### TO THE MEMBERS OF EMERGENT ENERGY AND SERVICES LIMITED

Your directors have pleasure in presenting the 28<sup>th</sup> annual report together with audited statement of accounts of the Company for the year ended 31<sup>st</sup> March, 2011.

#### 1 Financial Results

	(Rs. In Lacs)	
	<u>2010 - 11</u>	<u>2009 - 10</u>
Turnover	38.68	3.34
Profit for the year before tax	5.52	1.60
Less : Provision for Taxation	4.71	0.36
Profit after tax	<u>0.81</u>	<u>1.24</u>
Balance of profit brought forward	30.84	29.60
Balance Carried forward	<u>31.65</u>	<u>30.84</u>

#### 2 Dividend

In view of the absence of any surplus, the directors do not recommend any dividend for the year under report.

#### 3. Management Discussion and Analysis

The company is actively in process of setting up 5 MW Solar PV Power Plant in Jodhpur, Rajasthan. The company has got registered with Rajasthan Renewable Energy Corporation Limited (RREC). The draft solar policy for allotting setting up of Solar Power Plant in Rajasthan is in place by RREC and it is expected that very shortly the RREC will come up with the final Solar policy. Thereafter, the authorities will call for participating in bidding process.

The Crystalline and Thin film technology for Solar PV Power Plant with various technology providers in India and outside India are under active negotiation.

The management is pursuing with various banks for financial closure of the project.

#### **4. Directors**

Mr.D.K.Somani and Mr.T.K.Somani who retire by rotation at the ensuing Annual General Meeting being eligible have offered themselves for re-appointment.

Mr.H.P.Sohn and Mr.Neeraj Goenka have been appointed as additional Directors on March 29, 2011 and are being appointed as Directors in ensuing Annual General Meeting. The brief profile of Mr.Neeraj Goenka and Mr.H.P.Sohn is as under:

##### **Mr. Neeraj Goenka**

Mr.Neeraj Goenka has more than 25 years of experience in steel industry. He runs various steel plants successfully across India.

He does not hold any shares in the company. He is not related to any director of the company.

##### **Mr.H.P.Sohn**

Mr.H.P.Sohn has more than 40 years of varied experience in steel trade industry. He was the Director of ThyssenKrupp for many years.

He does not hold any shares in the company, and is not related to any director of the company.

#### **5. Corporate Governance:**

The shares of the Company are listed on Bombay Stock Exchange. The Company has paid the annual listing fees for the financial year. The Company's paid up capital was less than the threshold limits of Rs.3.00 crores upto mid-November, 2010. It was only after the preferential issue in November 2010 the Company's capital has been raised above Rs.4.5 crores. The corporate governance requirements as per Clause 49 of the Listing Agreement have only become applicable thereafter. The report on corporate governance as required under the Listing Agreement forms part of this Annual Report.

A certificate of the Practising Company Secretary regarding compliance of Clause 49 of the Listing Agreement is annexed to the Directors Report.

## **6. Directors' Responsibility Statement**

Pursuant to Section 217(2AA) of the Companies Act, 1956 as amended, the directors confirm that:

- i) in the preparation of the annual accounts for the year ended 31<sup>st</sup> March, 2011, the applicable accounting standards have been followed;
- ii) appropriate accounting policies have been selected and applied consistently and judgments and estimates made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31<sup>st</sup> March, 2011 and of the profit for the year ended on that date;
- iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the annual accounts for year ended 31<sup>st</sup> March, 2011, have been prepared on a going concern basis.

## **7. Fixed Deposits**

The Company has neither accepted nor invited any deposits from the public as contemplated under Section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposits) Rules, 1975, during the year under the review.

## **8. Conservation of energy, technology absorption, foreign exchange earnings and outgo**

Information as required under Section 217(1)(e) of the Companies Act, 1956, read with Rule 2 of the Companies (Disclosure of Particulars in the report of Board of Directors) Rules, 1988 relating to Conservation of Energy, Technology Absorption, is not furnished as the said section is not applicable to the Company.

Foreign Exchange Earnings	Nil
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Foreign Exchange Outgo	Nil
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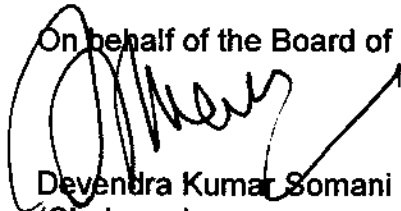
## **9. Particulars of Employees**

The Company does not have any employee whose particulars are required to be disclosed under Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

## 10. Acknowledgements

Your directors would like to express their sincere appreciation of the co-operation and assistance received from shareholders, employees, Government Authorities and Bankers.

On behalf of the Board of Directors



Devendra Kumar Somani  
(Chairman)

Place : New Delhi

Date : 27.5.2011

## REPORT ON COPORATE GOVERNANCE

The report on corporate governance as required under the Listing Agreement is as under:-

- a. The Company and the management adheres to the policy of transparent and ethical corporate governance and aims to achieve higher levels of transparency and ethical governance.

### b. BOARD OF DIRECTORS

The Board of Directors comprises of six directors of which two are promoter directors, four directors are non-executive Independent Directors.

During the period under review, 16 Board Meetings were held on April 5, 2010, April 16, 2010, April 20, 2010, April 27, 2010, May 21, 2010, June 26, 2010, July 14, 2010, July 26, 2010, August 16, 2010, August 27, 2010, September 28, 2010, October 18, 2010, November 8, 2010, November 25, 2010, February 11, 2011, March 29, 2011. The composition of the Board of Directors and attendance of the directors at the Board meetings during the period and at the last Annual General Meeting as also number of other directorship in Indian Public Limited Companies are as follows:

<i>Name of Director</i>	<i>Attendance at last AGM</i>	<i>No. of Board meetings attended</i>	<i>Category of directors</i>	<i>Other directorships</i>	<i>Other Boards Committees members</i>
Mr.D.K.Somani	Yes	14	PG	3	Nil
Mr.Tarun Somani	Yes	12	PG	3	Nil
Mr.Arvind Mishra	Yes	7	ID/NED	Nil	Nil
Mr.R.C.Khanduri	Yes	14	ID/NED	Nil	Nil
Mr.H.P.Sohn*	No	0	ID/NED	Nil	Nil
Mr.Neeraj Goenka*	No	1	ID/NED	Nil	Nil
Mr.Gautam Mehta**	Yes	10	ID	1	Nil
Mr.Jaimin Mehta**	Yes	10	ID	1	Nil
Mr.Nikhil Merchant**	Yes	6	ID	Nil	Nil

PG– Promoter Group ID – Independent Director NED–Non-Executive Director

\* Appointed on March 29, 2011 \*\* Ceased to be directors on November 8, 2010



**c. AUDIT COMMITTEE**

The Audit Committee comprises of Mr.Neeraj Goenka, Mr.Arvind Mishra and Mr.R.C.Khanduri, Independent/Non Executive Directors of the Company and Ms.Sabina Nagpal, Company Secretary and Law Officer is the Secretary to the Committee. Mr.Neeraj Goenka is the Chairman of the Audit Committee. The role and powers of the Audit Committee are as laid down under the relevant clauses of the Listing Agreement and Section 292(A) of the Companies Act, 1956.

**d. REMUNERATION OF DIRECTORS**

Presently the Directors are not being paid any remuneration by the Company.

**e. SHAREHOLDERS/INVESTORS GRIEVANCE COMMITTEE**

The Shareholders/Investors Grievance Committee has been constituted to look into the redressal of investors' grievances. The Committee comprises of Mr.Neeraj Goenka, Mr.Arvind Mishra and Mr.R.C.Khanduri, Directors of the Company.

Ms.Sabina Nagpal is designated as the Compliance Officer to oversee the investors' grievances. During the period, the Company did not receive any investor complaint. No transfer application was pending for registration of transfer as on 31.3.2011.

**f. GENERAL BODY MEETINGS**

The last three Annual General Meetings of the company were held as under:

Financial Year	Date	Time	Place
2009-2010	28-09-2010	10.30 a.m.	347A, Panchratna, Opera House, Mumbai
2008-2009	30-09-2009	4.30 p.m.	347A, Panchratna, Opera House, Mumbai
2007-2008	30-08-2008	3.00 p.m.	48, Indranarayan Road, Santa Cruz (W), Mumbai

At the Annual General Meeting of the Company held in the last three years no special resolution was passed.

During the last year, the special resolution(s) for Alteration in the objects of the company, Change in the name of the Company, shifting of the Registered Office from one state to another and increase in Authorised Capital was put through postal ballot last year, which were passed with requisite majority.

**g. DISCLOSURES**

- i. There are no materially significant transactions with the related parties viz. Promoters, Directors, Senior Management, their Subsidiaries or relatives conflicting with Company's interest at large.

- ii. No penalties or strictures have been imposed on the Company by Stock Exchange or SEBI or any statutory authority on any matter related to capital markets during last three years.
- iii. All the Board members and Senior Management personnel have affirmed compliance with the code of conduct.

**h. MEANS OF COMMUNICATION**

The quarterly, half yearly and yearly financial results of the Company are sent to the Stock Exchanges immediately after they are approved by the Board. These are also normally published in the Financial Express (English edition) and Jansatta (Hindi edition) newspapers. The presentation as to the Company's performance etc. are made to the Institutional investors/Financial analysts as and when considered necessary. The Management discussion and analysis report forms part of the annual report.

**i. GENERAL SHAREHOLDERS INFORMATION**

- Tentative Financial Calendar:

Audited Accounts (2010-2011): 27.5.2011

First quarter results: Towards mid August '11, Half yearly results: Towards mid Nov. '11, Third quarter results: Towards mid Feb.'12, Fourth quarter results: Towards mid Apr. '12

- Book Closure Dates: Tuesday, 20<sup>th</sup> September to Tuesday, 27<sup>th</sup> September, 2011
- Dividend Payment Date: Not Applicable
- Listing on Stock Exchanges and Stock Codes : The shares of the Company are listed on Bombay Stock Exchange Limited and the stock code is 506180.
- Market Price Data:

The details of High & Low market price of the shares at The Bombay Stock Exchange Limited, Mumbai are as follows:

<b>Month</b>	<b>Quotation at Bombay Stock Exchange Limited</b>	
	<b>High (Rs.)</b>	<b>Low (Rs.)</b>
April 2010	13.59	13.59
May 2010	13.89	15.46

<b>Month</b>	<b>Quotation at Bombay Stock Exchange Limited</b>	
	<b>High (Rs.)</b>	<b>Low (Rs.)</b>
June 2010	15.75	16.95
July 2010	15.75	16.95
August 2010	15.75	16.95
September 2010	15.75	16.95
October 2010	15.75	16.95
November 2010	15.75	16.95
December 2010	15.75	16.95
January 2011	15.75	16.95
February 2011	15.75	16.95
March 2011	17.25	17.90

- Registrar and Transfer Agents: M/s. RCMC Share Registry (Pvt.) Ltd., B-106, Sector-2, NOIDA-201301
- Share Transfer System: The Board of Directors of the Company has delegated the power of share transfer to a Sub-Committee on share transfer, which generally meets twice a month with a view to effect the transfer of shares expeditiously.
- **Distribution of Shareholding**

The distribution of shareholding as on 31.03.2011 is given below:

<b>No. of Equity Shares</b>	<b>No. of Shareholders</b>	<b>%age of Shareholders</b>	<b>No. of Shares held</b>	<b>%age of shareholding</b>
Upto - 500	38	62.30	4250	0.09
501 - 1000	0	0	0	0
1001 - 2000	1	1.64	1550	0.03
2001 - 3000	5	8.20	12300	0.27
3001 - 4000	1	1.64	4000	0.09

<b>No. of Equity Shares</b>	<b>No. of Shareholders</b>	<b>%age of Shareholders</b>	<b>No. of Shares held</b>	<b>%age of shareholding</b>
4001 - 5000	1	1.64	4050	0.09
5001 - 10000	3	4.91	27050	0.59
10001 & Above	12	19.67	4515800	98.84
<b>TOTAL</b>	<b>61</b>	<b>100.00</b>	<b>4569000</b>	<b>100.00</b>

- **Shareholding Pattern as on 31.3.2011:**

<b>Sr. No.</b>	<b>Category</b>	<b>No. of Shares</b>	<b>%age of holding</b>
1.	Promoters	33,75,300	73.87
2.	Financial Institutions, Banks & Mutual Funds	0.00	0.00
3.	Private Corporate Bodies	5,36,000	11.73
4.	NRIs/OCB's	0.00	0.00
5.	Indian Public	6,57,700	14.40
	<b>TOTAL</b>	<b>45,69,000</b>	<b>100</b>

- **Dematerialisation of Shares and Liquidity:**

The Company's shares are fully available for trading in the depository systems of both NSDL and CDSL. As on 31.3.2011, 34,14,350 equity shares of the Company i.e. 74.73% of equity capital has already come under the electronic form. Those shareholders who have still not got their shares dematerialised are advised to do so, as soon as possible, in view of many advantages of the demat system.

- **International Security Identification No.:**  
NSDL and CDSL : INE 668L01013
- **Outstanding GDR/ADR/WARRANTS or any convertible Instruments, conversion date & impact on equity:** Nil
- **Address for Correspondence-**  
8B, 'Sagar', 6, Tilak Marg, New Delhi-110001

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**"AUDITOR'S REPORT"**

To,

The Members of  
**EMERGENT ENERGY AND SERVICES LIMITED**  
**NEW DELHI**

We have audited the attached Balance Sheet of **M/s. EMERGENT ENERGY AND SERVICES LIMITED (Formerly Shree Om Trades Limited)** as at 31<sup>st</sup> March 2011 and the Profit & Loss Account for the year ended on that date annexed thereto and the Cash Flow Statement for the period ended on that date. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. As required by the Companies (Auditor's Report) Order 2004 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, and on the bases of the information and explanations given to us and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we give in the annexure a statement on the matters specified in paragraph 4 & 5 of the said order
2. Further to our comments in annexure referred to in paragraph (1) above, we report that : -
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit
  - b) In our opinion, the company has kept proper books of accounts as required by the law so far as appears from examination of such books.
  - c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts.



- d) In our opinion the Balance Sheet, Profit & Loss Account and Cash Flow Statement are prepared in accordance with Accounting Standard referred to in subsection (3c) of section 211 of the Companies Act, 1956
- e) On the basis of the written representation received from the Directors and taken on record by the board of Directors, we report that none of the said Directors is disqualified as on 31<sup>st</sup> March 2011 from being appointed as Director in terms of clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956.
- f) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet, Profit & Loss Account and Cash Flow Statement and the other notes on accounts as per schedule – 9 give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:-
- I. In case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2011;
  - II. In the case of Profit & Loss Account, of the profit of the Company for the year ended on that date.
  - III. In the case of the Cash Flow Statement, of the Cash Flows of the Company for the period ended on that date.

For RAJENDRA K. GOEL & CO.  
FIRM REGISTRATION No- 001457N  
CHARTERED ACCOUNTANTS.

  
R. K. GOEL  
PARTNER  
(Membership No. 6154)



PLACE: NEW DELHI  
DATED: 27.05.2011

## ANNEXURE TO THE AUDITOR'S REPORT

Referred to in paragraph (1) of our report to the members of M/s Emergent Energy and Services Limited. On the account for the year ended 31<sup>st</sup> March, 2011

- (i) Since the company does not own any fixed assets, the clause relating to maintenance of proper records, physical verification and valuation of fixed assets are not applicable.
- (ii) The company is earning consultancy income hence paragraph 4ii(a),ii(b) &ii(c) related to inventory, are not applicable.
- (iii) (a) The Company has granted unsecured loan to a Company covered in the register maintained under Section 301 of the Companies Act, 1956 or to 370(1B) of the Companies Act, 1956. Outstanding balance of which as on 31.03.2011 was 11.69 Crores. (Maximum amount outstanding during the year was Rs. 11.69 Crores)
  - (b) In our opinion and according to the information and explanations given to us the terms and conditions of loan taken from the person listed in the register maintained under Section 301 of the Companies Act, 1956 are not prima-facie prejudicial to the interest of the Company.
  - (c) The principal amount and interest wherever applicable thereon in respect of loan and/or advances in the nature of loans taken by the company are being recovered as stipulated.
  - (d) The Company has not taken any loans, secured or unsecured to Companies, firm or other parties listed in the register maintained under Section 301 of the Companies Act, 1956 or to 370(1B) of the Companies Act, 1956.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to procurement of services and fixed assets and for rendering of services.
- (v) (a) According to the information and explanations given by the management, we report that the company has not entered into such transaction during the year which needs to be entered into the register maintained under section 301 of the Companies Act 1956.
  - (b) The Company has not entered into transaction relating to services in excess of Rs. 5,00,000/- in value for each firm/to firms in which some of the Directors are interested as listed in the register maintained under Section 301 of the Companies Act, 1956.
- (vi) The Company has not invited any deposits from public and as such provisions of Section 58A and 58AA of the Companies Act, 1956 are not applicable,



- (vii) The Company has no internal audit system which commensurate with size and nature of the business.
- (viii) Maintenance of the cost record has not been prescribed by the Central Government under Section 209(1) (d) of the Companies Act, 1956.
- (ix) (a) According to information and the explanation given to us and the records of the company examined by us, in our opinion undisputed statutory dues including Provident Fund and Employees' State Insurance, Income-Tax, Custom Duty, Excise Duty, Cess and any other statutory dues, if applicable, have been regularly deposited by the company, with the appropriate authorities. There are no undisputed statutory dues which have remained outstanding as on 31<sup>st</sup> March 2011, for a period of more than six months from the date they became payable.  
  
(b) According to the records of the company and the information and explanation given to us, no disputed amounts in respect of Income tax, sales tax, wealth tax, custom duty and excise duty were outstanding as at 31<sup>st</sup> March 2011.
- (x) The company has no accumulated losses and it has not incurred cash losses in the financial year ended on that date.
- (xi) Based on our examination of documents and records and according to the information and explanations given to us the company has not defaulted in repayment of dues of financial institutions and banks.
- (xii) Based on our examination of documents and records and according to information and explanations given to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The company is not a chit fund or nidhi/mutual benefit fund /society. Therefore, the provisions of clause 4(xiii) of Companies (Auditors' report) Order, 2004 are not applicable to the company.
- (xiv) The company is not dealing in or trading in shares, securities, debentures or other investments and hence the requirements of paragraph 4(xiv) are not applicable to the company
- (xv) According to the information and explanations given to us the company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) The company has not obtained loan during the year and applied the same for the purpose it was taken.
- (xvii) As per the information and explanations provided to us no short-term funds raised and used for long-term purposes and vice-versa.





- (xviii) According to the information and explanation given to us, the company has made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act 1956. In our opinion, the price at which shares have been issued is not prejudicial to the interest of the company.
- (xix) According to the information and explanations given to us and the records examined by us no debentures have been issued during the year.
- (xx) The company has not raised public issue during the year.
- (xxi) To the best of our knowledge and belief and according to information and explanation given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For RAJENDRA K. GOEL & CO.  
FIRM REGISTRATION No- 001457N  
CHARTERED ACCOUNTANTS.

  
R. K. GOEL  
PARTNER  
(Membership No. 6154)



PLACE: NEW DELHI  
DATED: 27.05.2011

**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)  
BALANCE SHEET AS AT 31ST MARCH, 2011**

DESCRIPTION	SCH. NO.	AS AT 31.03.2011	AS AT 31.03.2010
		RS.	RS.
<b>SOURCES OF FUNDS :</b>			
<b>SHAREHOLDERS' FUND</b>			
SHARE CAPITAL	1	45,690,000.00	2,490,000.00
RESERVE & SURPLUS	2	87,967,401.23	3,085,821.83
		<b>133,657,401.23</b>	<b>5,575,821.83</b>
<b>APPLICATION OF FUND :</b>			
<b>INVESTMENTS</b>			
	3	9,914,647.70	-
<b>DEFERRED TAX ASSETS</b>			
		11,642.00	-
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
CASH & BANK BALANCES	4	3,742,230.39	5,598,898.83
SUNDRY DEBTORS		992,700.00	-
LOANS & ADVANCES		120,978,100.14	33,435.00
		125,713,030.53	5,632,333.83
LESS: CURRENT LIABILITIES & PROVISIONS	5	1,981,919.00	56,512.00
<b>NET CURRENT ASSETS</b>		<b>123,731,111.53</b>	<b>5,575,821.83</b>
		<b>133,657,401.23</b>	<b>5,575,821.83</b>

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

9

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR AND ON BEHALF OF THE BOARD

FOR RAJENDRA K. GOEL & CO  
Firm Registration No- 001457N  
CHARTERED ACCOUNTANTS

(R. K. GOEL)  
PARTNER  
M.NO. 6154



(Signature)  
D.K. SOMANI  
DIRECTOR

(Signature)  
R. C. KHANDURI  
DIRECTOR

(Signature)  
SABINA NAGPAL  
COMPANY SECRETARY  
& LAW OFFICER

PLACE : NEW DELHI  
DATED : 27.05.2011


**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)  
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011**

DESCRIPTION	SCH. NO.	31ST MARCH, 2011	31ST MARCH, 2010
<b>INCOME:</b>			
CONSULTANCY INCOME		1,000,000.00	-
INTEREST & OTHER INCOME	6	2,868,093.23	334,348.00
<b>TOTAL</b>		<b>3,868,093.23</b>	<b>334,348.00</b>
<b>EXPENSES:</b>			
PERSONNEL EXPENSES	7	1,127,677.00	-
ADMINISTRATIVE AND OTHER EXPENSES	8	2,188,278.83	174,014.29
<b>TOTAL</b>		<b>3,315,955.83</b>	<b>174,014.29</b>
<b>PROFIT BEFORE TAX</b>		<b>552,137.40</b>	<b>160,333.71</b>
<b>PROVISION FOR INCOME TAX</b>		(480,000.00)	(52,100.00)
<b>DEFERRED TAX</b>		11,642.00	-
<b>EARLIER YEAR TAXES</b>		(2,200.00)	15,742.00
<b>PROFIT AFTER TAX</b>		<b>81,579.40</b>	<b>123,975.71</b>
<b>PROFIT BROUGHT FORWARD FROM LAST YEAR</b>		3,083,821.83	2,959,846.12
<b>PROFIT/LOSS CARRIED FORWARD TO THE BALANCE SHEET</b>		<b>3,165,401.23</b>	<b>3,083,821.83</b>
<b>EARNING PER SHARE (BASIC AND DILUTED)</b>		<b>0.04</b>	<b>0.50</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES ON ACCOUNTS</b>	9		

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR AND ON BEHALF OF THE BOARD

FOR RAJENDRA K. GOEL & CO  
Firm Registration No- 001457N  
CHARTERED ACCOUNTANTS

  
(R. K. GOEL)  
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M.NO. 6154



  
D.K. SOMANI  
DIRECTOR

  
R. C. KHANDURI  
DIRECTOR

  
SABINA NAGPAL  
COMPANY SECRETARY  
& LAW OFFICER

PLACE : NEW DELHI  
DATED : 27.05.2011

**EMERGENT ENERGY AND SERVICES LIMITED**  
**(FORMERLY SHREE OM TRADES LIMITED)**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011**  
**AS PER ACCOUNTING STANDERED-3 ISSUED BY ICAI**

	YEAR ENDING AS ON 31.03.11 AMOUNT RS.	YEAR ENDING AS ON 31.03.10 AMOUNT RS.
<b>A. Cash Flow from Operating Activities</b>		
Net Profit/Loss Before Tax and Extra-Ordinary Items	552,137.40	160,333.71
Less: Interest & Other Income	(2,868,093.23)	(334,348.00)
Operating Loss before Working Capital Changes	(2,315,955.83)	(174,014.29)
Adjustments For		
Increase/Decrease in Trade and Other Receivables	(119,727,048.00)	5,500,573.00
Increase/Decrease in Trade Payables	1,497,507.00	(23,163.00)
<b>Cash Generated /Lost from Operations</b>	<b>(120,545,496.83)</b>	<b>5,303,395.71</b>
Less: Taxes Paid	(398,624.89)	(45,830.00)
<b>Net Cash Flow from Operating Activities</b>	<b>(120,944,121.72)</b>	<b>5,257,565.71</b>
<b>B. Cash Flow from Investing Activities</b>		
Interest Income	607,447.50	300,913.00
Purchases of Mutual Fund	(60,568,762.23)	-
Dividend Received	368,762.23	-
Sale of Mutual Fund	53,980,005.78	-
Investment in Equity Shares of Indo Education P Ltd	(3,300,000.00)	-
<b>Net Cash Flow from Investing Activities</b>	<b>(8,912,546.72)</b>	<b>300,913.00</b>
<b>C. Cash Flow from Financing Activities</b>		
Issue of Equity Shares with Premium	128,000,000.00	-
<b>Net Cash Flow from Financing Activities</b>	<b>128,000,000.00</b>	<b>-</b>
<b>Net Increase/Decrease In Cash &amp; Cash Equivalent</b>	<b>(1,856,868.44)</b>	<b>5,558,478.71</b>
<b>Opening Cash &amp; Cash Equivalent</b>	<b>5,598,898.83</b>	<b>40,420.12</b>
<b>Closing Cash &amp; Cash Equivalent</b>	<b>3,742,230.39</b>	<b>5,598,898.83</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR AND ON BEHALF OF THE BOARD

FOR RAJENDRA K. GOEL & CO  
 Firm Registration No- 001457N  
 CHARTERED ACCOUNTANTS

(R. K. GOEL)  
 PARTNER  
 M.NO. 6154



*(Signature)*  
 D.K. SOMANI  
 DIRECTOR

*(Signature)*  
 R. S. KHANDURI  
 DIRECTOR

*(Signature)*  
 SABINA NAGPAL  
 COMPANY SECRETARY  
 & LAW OFFICER

PLACE : NEW DELHI  
 DATED : 27.05.2011

**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)  
SCHEDULES FORMING PART OF THE BALANCE SHEET**

	AS AT 31.03.2011 RS.	AS AT 31.03.2010 RS.
<b><u>SCHEDULE-1</u></b>		
<b>SHARE CAPITAL</b>		
<b><u>AUTHORISED:</u></b>		
2,00,00,000 EQUITY SHARES OF Rs. 10/- EACH (PREVIOUS YEAR 10,00,000 EQUITY SHARES OF Rs. 10/- EACH)	200,000,000.00	10,000,000.00
<b><u>ISSUED,SUBSCRIBED &amp; PAID UP CAPITAL:</u></b>		
45,69,000 EQUITY SHARES OF RS. 10/- EACH (PREVIOUS YEAR 2,49,000 EQUITY SHARES OF Rs. 10/ EACH)	45,690,000.00	2,490,000.00
	<b>45,690,000.00</b>	<b>2,490,000.00</b>
<b><u>SCHEDULE -2</u></b>		
<b><u>RESERVE &amp; SURPLUS</u></b>		
<b>SECURITY PREMIUM</b>	84,800,000.00	-
<b>CAPITAL RESERVE</b>	2,000.00	2,000.00
<b>PROFIT &amp; LOSS ACCOUNT</b>	3,165,401.23	3,083,821.83
	<b>87,967,401.23</b>	<b>3,085,821.83</b>
<b><u>SCHEDULE -3</u></b>		
<b><u>INVESTMENTS</u></b>		
<b><u>QUOTED - NON TRADE</u></b>		
<b>IN MUTUAL FUND</b>		
BIRLA MUTUAL FUND 6,61,015.281 UNITS @ RS.10.0068 EACH (MARKET VALUE AS ON 31.03.11 RS. 66,14,647.71)	6,614,647.70	-
<b><u>UNQUOTED - NON TRADE</u></b>		
<b>IN EQUITY SHARES</b>		
2,75,000 SHARES OF INDO EDUCATION PRIVATE LIMITED BEING A 100% SUBSIDIARY COMPANY (PREVIOUS YEAR NIL)	3,300,000.00	-
	<b>9,914,647.70</b>	<b>-</b>



**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)  
SCHEDULES FORMING PART OF THE BALANCE SHEET**

	AS AT 31.03.2011	AS AT 31.03.2010
<b><u>SCHEDULE -4</u></b>		
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>		
<b>CASH &amp; BANK BALANCES</b>		
<b>BALANCE WITH BANK</b>		
CASH IN HAND	47,303.00	395.00
IN CURRENT ACCOUNT (With Scheduled Bank)	694,927.39	5,598,503.83
IN FIXED DEPOSITS	3,000,000.00	-
	<b>3,742,230.39</b>	<b>5,598,898.83</b>
<b><u>SUNDRY DEBTORS</u></b>		
(UNSECURED, CONSIDERED GOOD)		
EXCEEDING SIX MONTHS	-	-
OTHERS	992,700.00	-
	<b>992,700.00</b>	-
<b><u>LOANS &amp; ADVANCES</u></b>		
(UNSECURED, CONSIDERED GOOD)		
ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED		
LOANS & ADVANCES INCLUDING LOAN TO SUBSIDIARY COMPANY RS. 1169.00 LACS, MAXIMUM OUTSTANDING DURING THE YEAR RS. 1169.00 LACS (PREVIOUS YEAR RS. NIL)	118,734,348.00	-
ADVANCE TAX & TDS	377,759.89	33,435.00
INTEREST RECEIVABLE	1,865,992.25	-
	<b>120,978,100.14</b>	<b>33,435.00</b>
<b><u>SCHEDULE -5</u></b>		
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
EXPENSES PAYABLE	189,224.00	-
OTHER LIABILITIES	1,200,000.00	-
DUTIES & TAXES PAYABLE	112,695.00	4,412.00
	<b>1,501,919.00</b>	<b>4,412.00</b>
<b><u>PROVISIONS</u></b>		
FOR INCOME TAX	480,000.00	52,100.00
	<b>480,000.00</b>	<b>52,100.00</b>
	<b>1,981,919.00</b>	<b>56,512.00</b>



**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)  
SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNTS**

	<b>FOR THE YEAR ENDED ON 31.03.2011</b>	<b>FOR THE YEAR ENDED ON 31.03.2010</b>
	<b>RS.</b>	<b>RS.</b>
<b><u>SCHEDULE - 6</u></b>		
<b><u>OTHER INCOME</u></b>		
INTEREST ON FDRs	401,932.75	-
INTEREST ON LOAN (TDS ON INTEREST RS.2,67,460/- PREVIOUS YEAR RS. NIL)	2,071,507.00	-
DIVIDEND INCOME & CAPITAL GAIN	394,653.48	334,348.00
	<b>2,868,093.23</b>	<b>334,348.00</b>
<b><u>SCHEDULE - 7</u></b>		
<b><u>PERSONNEL EXPENSES</u></b>		
SALARIES & ALLOWANCES	1,090,000.00	-
OTHER BENEFITS	37,677.00	-
	<b>1,127,677.00</b>	<b>-</b>
<b><u>SCHEDULE - 8</u></b>		
<b><u>ADMINISTRATIVE AND OTHER EXPENSES</u></b>		
RENT CHARGES	25,000.00	-
TRAVELING EXPENSES	126,025.00	-
LEGAL & PROFESSIONAL CHARGES	533,352.00	79,148.00
FILLING FEES	1,288,524.00	-
LISTING FEES	11,130.00	11,030.00
CONVEYANCE EXPENSES	22,599.00	-
POSTAGE & COURIER CHARGES	2,603.00	-
TELEPHONE EXPENSES	4,102.00	-
ELECTRICITY EXPENSES	3,084.00	-
REPAIRS & MAINTENANCE	804.00	-
ADVERTISEMENT	103,119.00	35,483.00
MISCELLANEOUS EXPENSES	2,529.00	573.29
PRINTING & STATIONARY	18,280.00	-
AUDIT FEE	43,000.00	47,429.00
BANK CHARGES	4,127.83	351.00
	<b>2,188,278.83</b>	<b>174,014.29</b>



**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)**

**Schedule Forming Part of The Balance Sheet and Profit & Loss Account**

**SCHEDULE – 9**

**A. SIGNIFICANT ACCOUNTING POLICIES.**

**1. System of Accounting**

The company generally follows the accrual basis of accounting both as to income and expenditure except those with significant uncertainties.

**2. Method of Accounting**

Assets and liabilities are recorded at historical cost. These costs are not adjusted to reflect the changing value in the purchasing power of money.

**3. Revenue Recognition**

Services Income is recognized when service render to customer. Interest income is recognized on accrual basis

**4. Fixed Assets**

- a) Fixed assets are stated at cost of acquisition and subsequent improvement thereto, including taxes, duties, freight and other incidental expenses related to acquisition and installation.
- b) Fixed Assets are stated at cost less depreciation. Depreciation is provided on the written down value at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956

**5. Foreign Currency Transactions**

Transactions denominated in foreign currency are normally recorded at the exchange rates prevalent on the date of the transaction. All monetary items denominated in foreign currency remaining outstanding at the end of the year are translated at prevailing exchange rate on the Balance Sheet date and loss/gain if any is appropriately recognized as revenue charge/income.

**6. Investments**

Investments are considered at cost unless there is a permanent decline in value thereon, in which case, adequate provision is made there against it in the accounts.

**7. Sundry Debtors**

Sundry debtors are stated after making adequate provision for doubtful debts, if any.

**8. Loans and Advances**

Loans & Advances are stated after making adequate provision for doubtful advances, if any.





**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)**

**Schedule Forming Part of The Balance Sheet and Profit & Loss Account**

**9. Retirement Benefits**

Leave encashment are short compensation and are booked on accrual basis.

**10. Taxes on Income**

Provision for current income tax is made on the basis of the assessable income under the Income Tax Act 1961.

Current tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act 1961.

Deferred tax asset or liability is recognised for timing differences between the profit/loss as per financial statements and the profit/loss offered for income tax, based on tax rates that have been enacted or substantively enacted at the Balance Sheet date. Deferred Tax Assets are recognised only if there is reasonable certainty that sufficient future taxable income will be available, against which they can be realised. The carrying amount of deferred tax assets is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax assets to be utilised.



**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)**

**Schedule Forming Part of The Balance Sheet and Profit & Loss Account**

**B. NOTES ON ACCOUNTS.**

1. Sundry Debtors, Loans & Advances are subject to confirmation.
2. Previous year figures have been re-grouped and recast wherever necessary to make them comparable with those of the current year.
3. Additional information as required under part II of the Schedule VI of the Companies Act, 1956:-

	<u>2010-11</u>	<u>2009-10</u>
(A) Foreign Currency		
a. Expenses in foreign currency	NIL	NIL
b. Earnings in foreign exchange	NIL	NIL

**4. Managerial Remuneration**

	<u>2010-11</u>	<u>2009-10</u>
Directors Remuneration	NIL	NIL

**5. Auditor's remuneration includes:**

	<u>2010-11</u>	<u>2009-10</u>
Audit fees	43000.00	43000.00
Services Tax	4429.00	4429.00
<b>Total Fees</b>	<b>47429.00</b>	<b>47429.00</b>

**6. Deferred Tax:**

The break-up of deferred tax asset and liabilities is as under:-

<b>Deferred Tax Asset</b>	<b>As On 31.03.2010</b>	<b>During The Year</b>	<b>As On 31.03.2011</b>
	-----	-----	-----
Timing Difference on account of Leave Encashment	NIL	11642.00	11642.00
	-----	-----	-----
<b>Total Deferred tax Asset</b>	<b>NIL</b>	<b>11642.00</b>	<b>11642.00</b>

**7. Disclosure under Micro, small and Medium Enterprises Development (MSMED) Act, 2006:**

As per the information available with the Company and as certified by the management, there are no dues outstanding including interest as on 31st March, 2011 to Micro, Small and Medium Enterprises as defined under the Micro, small and Medium Enterprises Development (MSMED) Act, 2006.

8. On August 16, 2010 and November 25, 2010, the Company has raised Rs.80 Lacs and Rs.12 crores respectively through Preferential Issue. The proceeds have since been utilised in line with the objects of the issue.



**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)**

**Schedule Forming Part of The Balance Sheet and Profit & Loss Account**

9. During the year, the Company has acquired 100% equity shareholding of Indo Education Private Limited, a service company for providing higher education in tie up with the Foreign Universities.
10. No provision for Gratuity is made as Gratuity Act 1972 is not applicable.
11. Related Parties Disclosure as required by Accounting Standards- 18 issued by ICAI. As per Annexure – I

**12. Earnings per share**

	<u>2010-11</u>	<u>2009-10</u>
Profit After Taxation (Rs.)	81,579.40	1,23,975.71
Number of equity shares as on 31 <sup>st</sup> March (Nos)	45,69,000	2,49,000
Weighted average number of Share (Nos)	18,28,836	2,49,000
Nominal Values of Shares Outstanding (Rs.)	10	10
Basic & Diluted Earnings per Share	0.04	0.50

13. Schedules 1 to 9 form an integral part of the Balance Sheet and Profit & Loss Account of the Company.
14. Information pursuant to part IV of Schedule VI of the Companies Act, 1956

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

**I. REGISTRATION DETAILS**

Registration No. : 209722  
 State Code : 55  
 Balance Sheet Date : 31st March, 2011

**II. CAPITAL RAISED DURING THE YEAR (Amount in Rs. Thousands)**

Public Issue NIL	Rights Issue NIL
Bonus Issue NIL	Private Placement 43200

**III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Amount in Rs. Thousands)**

Total Liabilities 133657	Total Assets 133657
Sources of Funds Paid-up Capital 45690	Reserves & Surplus 87967
Secured Loans Nil	Unsecured Loans Nil
Application of Funds Net Fixed Assets Nil	Investments 9915



**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)**

**Schedule Forming Part of The Balance Sheet and Profit & Loss Account**

Net Current Assets  
123731

Deferred Tax  
11

**IV. PERFORMANCE OF COMPANY FUNDS (Amount in Rs. Thousands)**

Turnover  
3868

Total Expenditure  
3316

Profit/Loss before Tax  
552

Profit/Loss after Tax  
82

Earning per share (in Rs.)  
0.04

Dividend  
Nil

**V Generic Names of three principal products/service of Co. as per Monetary Terms.**

Item Code No. : N.A.

Product Description: N.A.

Item Code No.: (ITC Code) N.A.

Product Description: N.A.

AS PER REPORT OF EVEN DATE

FOR & ON BEHALF OF THE BOARD

RAJENDRA K. GOEL & CO.  
Firm Registration No- 001457N  
CHARTERED ACCOUNTANTS

(R.K. GOEL)  
PARTNER  
M.NO. 6154



  
D.K. SOMANI  
DIRECTOR

  
R. G. KHANDURT  
DIRECTOR

  
SABINA NAGPAL  
COMPANY SECRETARY  
& LAW OFFICER

PLACE: NEW DELHI  
DATED: 27.05.2011

**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)**

**Schedule Forming Part of The Balance Sheet and Profit & Loss Account**

**ANNEXURE- I**

**1. Related Parties**

a) **Subsidiary** : Indo Education Private Limited

**b) Group Companies where Common control exist**

- Indo German International Pvt. Ltd.
- Somani Kuttner India Private Ltd.
- Northern Exim Pvt Ltd.
- Somani Housing Pvt. Ltd.
- Northern Trading Pvt Ltd.
- Indoit Real Estates Ltd.
- Indo Investment Pvt. Ltd.
- Prudent Apartments Pvt. Ltd.
- Meena Properties Pvt. Ltd.
- Indo Russian International Pvt. Ltd.
- Uni Coke Pvt. Ltd.
- Indo Mercuria International Pvt Ltd.
- Indo Powertech Limited.
- Indo Macquarie Education Service Ltd.
- Northern Realtors Pvt. Ltd
- Saatvik Housing Pvt. Ltd.

**c) Key Management Personnel**

Mr. D. K. Somani  
Mr. T. K. Somani

**2. Transaction with Related Parties**

Nature of Transaction	Rs. In Lacs	
	FY 2010-2011	FY 2009-2010
i) Income		
Interest on Loan	20.72	NIL
ii) Expenses		
Rent Paid	0.25	NIL
iii) Outstanding Balance at the year end:		
a) Receivables (net)	1187.04	NIL
b) Payables (net)	NIL	NIL
iv) Key Management Personnel:		
Remuneration and other payments	NIL	NIL
v) Dividend Paid	NIL	NIL



J-288, GROUND FLOOR,  
SAKET, NEW DELHI-110017

**"AUDITOR'S REPORT"**

To,

The Members of  
Emergent Energy and Services Limited  
(Formerly Shree Om Trades Limited)  
8B, Sagar  
6, Tilak Marg  
New Delhi – 110001

1. We have audited the attached Consolidated Balance Sheet of **M/s. Emergent Energy and Services Limited (Formerly Shree Om Trades Limited)** as at 31<sup>st</sup> March 2011 and the Consolidated Profit & Loss Account for the year ended on that date annexed thereto and the Consolidated Cash Flow Statement for the period ended on that date. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that the consolidated financial statements have been prepared by the Company's Management in accordance with the requirements of Accounting of Accounting Standards (AS) 21 – Consolidated Financial Statements notified under sub-section 3C of section 211 of the Companies Act, 1956.
4. In our opinion and to the best of our information and according to the explanations given to us, the attached consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i. In case of the Consolidated Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2011;



- II. In the case of the Consolidated Profit & Loss Account, of the profit of the Company for the year ended on that date.
- III. In the case of the Consolidated Cash Flow Statement, of the Cash Flows of the Company for the period ended on that date.

For RAJENDRA K. GOEL & CO.  
FIRM REGISTRATION No- 001457N  
CHARTERED ACCOUNTANTS.

  
R. K. GOEL  
PARTNER  
(Membership No. 6154)



PLACE: NEW DELHI  
DATED: 27.05.2011

**EMERGENT ENERGY AND SERVICES LIMITED**  
**(FORMERLY SHREE OM TRADES LIMITED)**  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2011**

DESCRIPTION	SCH. NO.	AS AT 31.03.2011
		<b>RS.</b>
<b><u>SOURCES OF FUNDS :</u></b>		
<b><u>SHAREHOLDERS' FUND</u></b>		
SHARE CAPITAL	1	45,690,000.00
RESERVE & SURPLUS	2	88,872,673.48
DEFERRED TAX LIABILITY (NET)		1,266.00
		<b>134,563,939.48</b>
<b><u>APPLICATION OF FUND :</u></b>		
<b><u>FIXED ASSETS</u></b>		
GROSS VALUE	3	5,015,711.00
LESS, DEPRECIATION		14,223.00
NET BLOCK		<b>5,001,488.00</b>
<b><u>INVESTMENTS</u></b>		
	4	<b>6,637,776.73</b>
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>		
CASH & BANK BALANCES	5	4,001,978.61
SUNDRY DEBTORS		992,700.00
LOANS & ADVANCES		120,405,132.14
		125,399,810.75
LESS: CURRENT LIABILITIES & PROVISIONS	6	2,478,339.00
NET CURRENT ASSETS		<b>122,921,471.75</b>
<b><u>MISCELLANEOUS EXPENDITURE</u></b>		
(TO THE EXTENT NOT WRITTEN OFF)		<b>3,203.00</b>
		<b>134,563,939.48</b>

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS** 10  
**AS PER OUR REPORT OF EVEN DATE ATTACHED** **FOR AND ON BEHALF OF THE BOARD**

**FOR RAJENDRA K. GOEL & CO**  
**Firm Registration No- 001457N**  
**CHARTERED ACCOUNTANTS**

**R. K. GOEL**  
**PARTNER**  
**M.NO. 8154**



**D. K. SOMANI**  
**DIRECTOR**

**R. S. KHANDURI**  
**DIRECTOR**

**SABINA NAGPAL**  
**COMPANY SECRETARY**  
**& LAW OFFICER**

**PLACE : NEW DELHI**  
**DATED : 27.05.2011**



**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)  
CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011**

DESCRIPTION	SCH. NO.	31ST MARCH, 2011
<b>INCOME:</b>		
CONSULTANCY INCOME		1,000,000.00
INTEREST & OTHER INCOME	7	4,834,496.50
<b>TOTAL</b>		<b>5,834,496.50</b>
<b>EXPENSES:</b>		
PERSONNEL EXPENSES	8	1,135,291.00
ADMINISTRATIVE AND OTHER EXPENSES	9	3,958,659.83
DEPRECIATION	3	14,223.00
<b>TOTAL</b>		<b>5,108,173.83</b>
<b>PROFIT BEFORE TAX</b>		<b>726,322.67</b>
<b>PROVISION FOR</b>		
INCOME TAX		(630,000.00)
DEFERRED TAX		(1,266.00)
EARLIER YEAR TAXES		(6,362.00)
<b>PROFIT AFTER TAX</b>		<b>88,694.67</b>
PROFIT BROUGHT FORWARD FROM LAST YEAR		3,083,821.83
<b>PROFIT/LOSS CARRIED FORWARD TO THE BALANCE SHEET</b>		<b>3,172,516.50</b>
<b>EARNING PER SHARE (BASIC AND DILUTED)</b>		<b>0.05</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES ON ACCOUNTS</b>	10	

AS PER OUR REPORT OF EVEN DATE ATTACHED FOR AND ON BEHALF OF THE BOARD

FOR RAJENDRA K. GOEL & CO  
Firm Registration No- 001457N  
CHARTERED ACCOUNTANTS

(R. K. GOEL)  
PARTNER  
M.NO. 6154



*(Signature)*  
D. K. SOMANI  
DIRECTOR

*(Signature)*  
R. C. KHANDURI  
DIRECTOR

*(Signature)*  
SABINA NAGPAL  
COMPANY SECRETARY  
& LAW OFFICER

PLACE : NEW DELHI  
DATED : 27.05.2011

**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)  
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011  
AS PER ACCOUNTING STANDERED-3 ISSUED BY ICAI**

	YEAR ENDING AS ON 31.03.11 AMOUNT RS.
<b>A. Cash Flow from Operating Activities</b>	
Net Profit/Loss Before Tax and Extra-Ordinary Items	726,322.67
Add: Depreciation & Non Cash Expenses	17,431.00
Add: Interest on Loan	695,761.00
Less: Interest & Other Income	(4,833,640.50)
Operating Loss before Working Capital Changes	(3,394,125.83)
Adjustments For	
Increase/Decrease in Trade and Other Receivables	(118,127,048.00)
Increase/Decrease in Trade Payables	1,830,691.00
<b>Cash Generated /Lost from Operations</b>	<b>(119,690,482.83)</b>
Less: Taxes Paid	(702,576.89)
<b>Net Cash Flow from Operating Activities</b>	<b>(120,393,059.72)</b>
<b>B. Cash Flow from Investing Activities</b>	
Interest Income	647,917.50
Purchases of Mutual Fund	(60,573,127.94)
Dividend Received	373,127.94
Sale of Mutual Fund	54,480,005.78
Purchases of Investments	(900,000.00)
Increase in Fixaed Assets	(2,886,824.00)
<b>Net Cash Flow from Investing Activities</b>	<b>(8,858,900.72)</b>
<b>C. Cash Flow from Financing Activities</b>	
Issue of Equity Shares with Premium	128,000,000.00
Interest Paid on Loan	(695,761.00)
<b>Net Cash Flow from Financing Activities</b>	<b>127,304,239.00</b>
<b>Net Increase/Decrease In Cash &amp; Cash Equivalent</b>	<b>(1,947,721.44)</b>
Opening Cash & Cash Equivalent	5,949,700.05
Closing Cash & Cash Equivalent	4,001,978.61

**AS PER OUR REPORT OF EVEN DATE ATTACHED FOR AND ON BEHALF OF THE BOARD**

**FOR RAJENDRA K. GOEL & CO  
Firm Registration No-001457N  
CHARTERED ACCOUNTANTS**

**R. K. GOEL  
PARTNER  
M.NO. 6154**



**PLACE : NEW DELHI  
DATED : 27.05.2011**

**D.K. SOMANI  
DIRECTOR**

**R. O. KHANDURI  
DIRECTOR**

**SABINA NAGPAL  
COMPANY SECRETARY  
& LAW OFFICER**

**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)  
SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET**

	<b>AS AT 31.03.2011 RS.</b>
<b><u>SCHEDULE-1</u></b>	
<b>SHARE CAPITAL</b>	
<b><u>AUTHORISED:</u></b>	
2,00,00,000 EQUITY SHARES OF Rs. 10/- EACH	200,000,000.00
<b><u>ISSUED, SUBSCRIBED &amp; PAID UP:</u></b>	
45,69,000 EQUITY SHARES OF RS. 10/- EACH	45,690,000.00
	<b>45,690,000.00</b>
<b><u>SCHEDULE -2</u></b>	
<b><u>RESERVE &amp; SURPLUS</u></b>	
CAPITAL RESERVE	2,000.00
CAPITAL RESERVE ON CONSOLIDATION	898,156.98
<b>TOTAL CAPITAL RESERVE</b>	<b>900,156.98</b>
<b>SECURITY PREMIUM</b>	<b>84,800,000.00</b>
<b>PROFIT &amp; LOSS ACCOUNT</b>	<b>3,172,516.50</b>
	<b>88,872,673.48</b>



**Emergent Energy and Services Limited (Formerly Shree Om Trades Limited)**  
**SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND PROFIT & LOSS ACCOUNT**  
**SCHEDULE No. - 3**

**SCHEDULE OF FIXED ASSETS**

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	COST AS AT 01.04.2010	ADDITIONS During 2010-11	ADJUSTMENT/ SALES	TOTAL COST AS AT 31.03.2011	TOTAL UPTO 01.04.2010	FOR THE PERIOD 2010-11	DEPRECIATION WRITTEN OFF	TOTAL UPTO 31.03.2011	AS AT 31.03.2011	AS AT 31.03.2010
Computers	-	52,500.00	-	52,500.00	-	2,042.00	-	2,042.00	50,458.00	-
Vehicles	-	536,634.00	-	536,634.00	-	12,181.00	-	12,181.00	524,453.00	-
<b>TOTAL :</b>	-	589,134.00	-	589,134.00	-	14,223.00	-	14,223.00	574,911.00	-
Expenditure Pending For Allocation	2,128,887.00	2,297,690.00	-	4,426,577.00	-	-	-	-	4,426,577.00	2,128,887.00
<b>GRAND TOTAL :</b>	<b>2,128,887.00</b>	<b>2,886,824.00</b>	<b>-</b>	<b>5,015,711.00</b>	<b>-</b>	<b>14,223.00</b>	<b>-</b>	<b>14,223.00</b>	<b>5,001,488.00</b>	<b>2,128,887.00</b>



**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)  
SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET**

	<b>AS AT 31.03.2011</b>
<b><u>SCHEDULE -4</u></b>	
<b><u>INVESTMENTS</u></b>	
<b><u>QUOTED - NON TRADE</u></b>	
<b>IN MUTUAL FUND</b>	
BIRLA MUTUAL FUND (6,61,015.281 UNITS @ RS.10.0068 EACH)	6,614,647.70
HSBC MUTUAL FUND (2309.159 UNITS @ RS.10.0162 EACH) (MARKET VALUE AS ON 31.03.11 RS. 66,37,815.72)	23,129.03
	<b>6,637,776.73</b>
<b><u>SCHEDULE -5</u></b>	
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>	
<b><u>CASH &amp; BANK BALANCES</u></b>	
CASH IN HAND	74,410.00
FOREIGN CURRENCY IN HAND	6,563.00
<b>BALANCE WITH BANK</b>	
IN CURRENT ACCOUNT (With Scheduled Bank)	921,005.61
IN FIXED DEPOSITS	3,000,000.00
	<b>4,001,978.61</b>
<b><u>SUNDRY DEBTORS</u></b>	
(UNSECURED, CONSIDERED GOOD)	
EXCEEDING SIX MONTHS	-
OTHERS	992,700.00
	<b>992,700.00</b>
<b><u>LOANS &amp; ADVANCES</u></b>	
(UNSECURED, CONSIDERED GOOD)	
ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED	
LOANS & ADVANCES	117,134,348.00
ADVANCE TAX & TDS	684,065.89
INTEREST RECEIVABLE	2,586,718.25
	<b>120,405,132.14</b>
<b><u>SCHEDULE -6</u></b>	
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>	
<b><u>CURRENT LIABILITIES</u></b>	
EXPENSES PAYABLE	202,710.00
OTHER LIABILITIES	1,200,000.00
DUTIES & TAXES PAYABLE	445,629.00
	<b>1,848,339.00</b>
<b><u>PROVISIONS</u></b>	
INCOME TAX	630,000.00
	<b>630,000.00</b>
	<b>2,478,339.00</b>



**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)**

**SCHEDULES FORMING PART OF THE CONSOLIDATED PROFIT & LOSS ACCOUNTS**

	<b>FOR THE YEAR ENDED ON 31.03.2011</b>
	<b>RS.</b>
<b><u>SCHEDULE - 7</u></b>	
<b><u>OTHER INCOME</u></b>	
INTEREST ON FDRs	405,156.93
INTEREST ON LOAN	2,828,938.00
DIVIDEND INCOME & CAPITAL GAIN	1,599,235.57
MISC. INCOME	1,166.00
	<b>4,834,496.50</b>
<b><u>SCHEDULE - 8</u></b>	
<b><u>PERSONNEL EXPENSES</u></b>	
SALARIES & ALLOWANCES	1,090,000.00
OTHER BENEFITS	37,677.00
STAFF WELFARE	7,614.00
	<b>1,135,291.00</b>
<b><u>SCHEDULE - 9</u></b>	
<b><u>ADMINISTRATIVE AND OTHER EXPENSES</u></b>	
RENT CHARGES	25,000.00
TRAVELING EXPENSES	126,025.00
LEGAL & PROFESSIONAL CHARGES	558,292.00
FILLING FEES	2,291,914.00
LISTING FEES	11,130.00
BUSINESS PROMOTION EXP.	14,452.00
CONVEYANCE EXPENSES	22,599.00
POSTAGE & COURIER CHARGES	2,603.00
TELEPHONE EXPENSES	6,222.00
ELECTRICITY EXPENSES	3,084.00
REPAIRS & MAINTENANCE	804.00
ADVERTISEMENT	103,119.00
MISCELLANEOUS EXPENSES	7,232.00
PRINTING & STATIONARY	24,588.00
AUDIT FEE	56,236.00
INTEREST ON LOAN	695,761.00
BANK CHARGES	9,598.83
	<b>3,958,659.83</b>



**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)**

**Schedule Forming Part of The Consolidated Balance Sheet and Profit & Loss Account**

**SCHEDULE – 10**

**A. SIGNIFICANT ACCOUNTING POLICIES.**

**1. System of Accounting**

The consolidated financial statement of Emergent Energy and Services Limited and its Subsidiary are prepared on an accrual basis of accounting in accordance with generally accepted accounting principle in India and the Accounting Standard 21 on Consolidated Financial Statement, to the extent possible in the same format as that adopted by the Company for its separate financial statement.

**2. Principle of Consolidation**

The consolidated financial statements have been prepared on the following basis:

- a) The financial statement of the Company and its Subsidiary Company have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses.
- b) Intra company balances and intra company transactions and resulting profits are eliminated in full.
- c) The Subsidiary considered in consolidated financial statement is Indo Education Private Limited voting power held as at 31<sup>st</sup> March 2011 is 100% and as at 31<sup>st</sup> March 2010 Nil.

**3. Method of Accounting**

Assets and liabilities are recorded at historical cost. These costs are not adjusted to reflect the changing value in the purchasing power of money.

**4. Revenue Recognition**

Services Income is recognized when service render to customer. Interest income is recognized on accrual basis

**5. Fixed Assets**

Fixed assets are stated at cost of acquisition and subsequent improvement thereto, including taxes, duties, freight and other incidental expenses related to acquisition and installation.

Fixed Assets are stated at cost less depreciation. Depreciation is provided on the written down value at the rates and in the manner specified in Schedule XIV of the Companies Act, 1956.

**6. Foreign Currency Transactions**

Transactions denominated in foreign currency are normally recorded at the exchange rates prevalent on the date of the transaction. All monetary items denominated if foreign currency remaining outstanding at the end of the year are translated at prevailing exchange rate on the Balance Sheet date and loss/gain if any is appropriately recognized as revenue charge/income.



**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)**

**Schedule Forming Part of The Consolidated Balance Sheet and Profit & Loss Account**

**7. Investments**

Investments are considered at cost unless there is a permanent decline in value thereon, in which case, adequate provision is made there against it in the accounts.

**8. Sundry Debtors**

Sundry debtors are stated after making adequate provision for doubtful debts, if any.

**9. Loans and Advances**

Loans & Advances are stated after making adequate provision for doubtful advances, if any.

**10. Retirement Benefits**

Leave encashment are short compensation and are booked on accrual basis.

**11. Taxes on Income**

Provision for current income tax is made on the basis of the assessable income under the Income Tax Act 1961.

Current tax is the amount of tax payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act 1961.

Deferred tax asset or liability is recognised for timing differences between the profit/loss as per financial statements and the profit/loss offered for income tax, based on tax rates that have been enacted or substantively enacted at the Balance Sheet date. Deferred Tax Assets are recognised only if there is reasonable certainty that sufficient future taxable income will be available, against which they can be realised. The carrying amount of deferred tax assets is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable income will be available to allow all or part of the deferred tax assets to be utilised.

**12. Expenditure during Project Period**

Expenditure of Subsidiary Company (M/s Indo Education Private Limited) directly relating to a project/ expansion is capitalised. Indirect expenditure incurred during gestation period is capitalised as part of the indirect cost to the extent to which the expenditure is indirectly related to project or is incidental thereto.

All direct capital expenditure on expansion is capitalised. As regards indirect expenditure on expansion, only that portion is capitalised which represents the marginal increase in such expenditure as a results of capital expansion. Both direct and indirect expenditure are capitalised only if they increase the value of the asset beyond its original standard of performance.





**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)**

**Schedule Forming Part of The Consolidated Balance Sheet and Profit & Loss Account**

**B. NOTES ON ACCOUNTS.**

1. Sundry Debtors, Loans & Advances are subject to confirmation.
2. In Consolidated financial statement previous year figures are not applicable as the company has acquired 100% Equity Share holding of M/s Indo Education Private Limited on 28.09.2010.
3. Additional information as required under part II of the Schedule VI of the Companies Act, 1956:-

	<u>2010-11</u>
(A) Foreign Currency	
a. Expenses in foreign currency	NIL
b. Earnings in foreign exchange	NIL

**4. Managerial Remuneration**

	<u>2010-11</u>
Directors Remuneration	NIL

**5. Deferred Tax:**

The break-up of deferred tax asset and liabilities is as under:-

Deferred Tax Asset	During The Year	As On 31.03.2011
	-----	-----
Timing Difference on account of Leave Encashment	11642.00	11642.00
Fixed Assets	(12908.00)	(12908.00)
	-----	-----
Total Deferred tax Asset	(1266.00)	(1266.00)
	-----	-----

**6. Disclosure under Micro, small and Medium Enterprises Development (MSMED) Act, 2006:**

As per the information available with the Company and as certified by the management, there are no dues outstanding including interest as on 31st March, 2010 to Micro, Small and Medium Enterprises as defined under the Micro, small and Medium Enterprises Development (MSMED) Act, 2006.

7. No provision for Gratuity is made as Gratuity Act 1972 is not applicable.

8. Related Parties Disclosure as required by Accounting Standards- 18 issued by ICAI. As per Annexure - I



**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)**

**Schedule Forming Part of The Consolidated Balance Sheet and Profit & Loss Account**

**9. Earnings per share**

	<u>2010-11</u>
Profit After Taxation (Rs.)	88,694.67
Number of equity shares as on 31 <sup>st</sup> March (Nos)	45,69,000
Weighted average number of Share (Nos)	18,28,836
Nominal Values of Shares Outstanding (Rs.)	10
Basic & Diluted Earnings per Share	0.05

10. Schedules 1 to 10 form an integral part of the Consolidated Balance Sheet and Profit & Loss Account of the Company.

AS PER REPORT OF EVEN DATE

FOR & ON BEHALF OF THE BOARD

RAJENDRA K. GOEL & CO.  
Firm Registration No-001457N  
CHARTERED ACCOUNTANTS

  
(R.K. GOEL)  
PARTNER  
M.NO. 6154



  
D.K. SOMANI  
DIRECTOR

  
R. S. KHANDURI  
DIRECTOR

  
SABINA NAGPAL  
COMPANY SECRETARY  
& LAW OFFICER

PLACE: NEW DELHI  
DATED: 27.05.2011

**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)**

**Schedule Forming Part of The Consolidated Balance Sheet and Profit & Loss Account**

**ANNEXURE- I**

**1. Related Parties**

**a) Group Companies where Common control exist**

- Indo German International Pvt. Ltd.
- Somani Kuttner India Private Ltd.
- Northern Exim Pvt Ltd.
- Somani Housing Pvt. Ltd
- Northern Trading Pvt Ltd.
- Indoit Real Estates Ltd.
- Indo Investment Pvt. Ltd.
- Prudent Apartments Pvt. Ltd.
- Meena Properties Pvt. Ltd.
- Indo Russian International Pvt. Ltd.
- Uni Coke Pvt. Ltd.
- Indo Mercuria International Pvt Ltd.
- Indo Powertech Limited.
- Indo Macquarie Education Service Ltd.
- Northern Realtors Pvt. Ltd
- Saatvik Housing Pvt. Ltd.

**b) Key Management Personnel**

Mr. D. K. Somani  
Mr. T. K. Somani

**2. Transaction with Related Parties**

Nature of Transaction	Rs. In Laacs 2010-11
i) Expenses	
Rent Paid	0.25
Interest on Loan	6.96
ii) Outstanding Balance at the year end:	
a) Receivables (net)	NIL
b) Payables (net)	NIL
iii) Key Management Personnel:	
Remuneration and other payments	NIL
iv) Dividend Paid	NIL

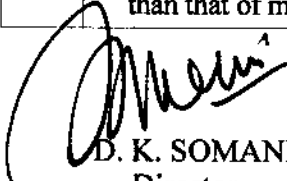


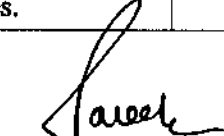
# EMERGENT ENERGY AND SERVICES LIMITED

Regd. Office: 8B, 'Sagar' 6, Tilak Marg, New Delhi-110001

## Statement Regarding Subsidiary Company Pursuant to Section 212 of the Companies Act. 1956.

1	Name of the Subsidiary Company :	Indo Education Private Limited
2	Holding Company's interest at end of financial year of the Subsidiary Company as on 31.03.2011.	Holder of 2,75,000 Equity Shares out of subscribed capital of 2,75,000 Equity Shares of Rs.10/- each.
3	Net aggregate amount, so far it concerns members of the Holding Company, of Subsidiary Company's profits, less losses or vice versa and not dealt with in the Company's Accounts:	
	i. For Subsidiary Company's financial year ended on 31st March, 2011	Rs.42,05,272.25
	ii. For the previous financial years of the Subsidiary since it became Subsidiary.	N.A.
4	Net aggregate amount of Subsidiary Company's profits, less losses or vice versa and dealt with the Company's Accounts:	
	i. For Subsidiary Company's financial year ended on 31st March, 2011.	NIL
	ii. For the previous financial years of Subsidiary since it became subsidiary.	NIL
5	a) Change in the holding of company's interest between the end of financial year of Subsidiary and end of the financial year of the Holding Company.	N.A.
	b) Details of any material changes which have occurred between the end of the financial year of the Subsidiary and the end of the Holding Company's financial year in respect of the Subsidiary's.	N.A.
	i. Fixed Assets	
	ii. Investments	
	iii. The moneys lent by it	
	iv. The moneys borrowed by it for any purpose other than that of meeting current liabilities.	

  
D. K. SOMANI  
Director

  
R. C. KHANDURI  
Director

  
SABINA NAGPAL  
Company Secretary  
& Law Officer

Dated: 27.05.2011  
Place: New Delhi



**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)  
Registered Office: 8B, 'Sagar', 6, Tilak Marg, New Delhi-110001**

**PROXY**

I/We \_\_\_\_\_, R/o \_\_\_\_\_, being a member/members of Emergent Energy And Services Limited hereby appoint \_\_\_\_\_ R/o \_\_\_\_\_ or failing him \_\_\_\_\_ R/o \_\_\_\_\_ my/our proxy to attend, act and vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on Tuesday the 27<sup>th</sup> September, 2011 at the Registered Office of the Company and at any adjournment thereof.

Signed this \_\_\_\_\_ day of 2011

Sign.....

Note: An instrument appointing a proxy shall be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for commencement of the aforesaid meeting.

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**EMERGENT ENERGY AND SERVICES LIMITED  
(FORMERLY SHREE OM TRADES LIMITED)  
Registered Office: 8B, 'Sagar', 6, Tilak Marg, New Delhi-110001**

**ATTENDANCE SLIP**

I hereby record my presence at the Annual General Meeting of the Company on

\_\_\_\_\_

Member's Name & Address

.....

(In block letters)

Folio No. /DP ID No.:

No. of Shares Held.