

ALNA TRADING AND EXPORTS LIMITED

ALLANA HOUSE,
ALLANA ROAD,
COLABA,
MUMBAI-400 001,
INDIA.

CIN No. : L51900MH1981PLC025145

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20th October, 2017

To,
Asst. General Manager
Department of Corporate Service
BSE Limited
1st Floor, Rotunda Bldg.,
M.S. Marg, Fort,
Mumbai-400 001.

Dear Sir/Madam,

Sub : Submission of Annual Report for the Financial Year 2016-2017 to comply with Regulation 34 of SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015.

With reference to the captioned matter, we hereby attach Annual Report for the Financial Year 2016-2017 to comply with Regulation 34 of SEBI (Listing Obligation And Disclosure Requirements) Regulation, 2015.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,
For ALNA TRADING AND EXPORTS LIMITED



(Arshad Khan)
Compliance Officer

Attach : As above.

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 2285 5770 Fax : 2283 4243 E-mail : contact@rajendraco.com

Independent Auditors' Report

To the Members of
ALNA TRADING AND EXPORTS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **ALNA TRADING AND EXPORTS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order under section 143 (11) of the Act.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the

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state of affairs of the Company as at 31st March, 2017, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act as applicable.
 - e) On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) There are no pending litigations on the Company which would have material impact on the financial position of the Company.
 - (ii) There are no foreseeable losses as required on long-term contracts including derivative contracts.
 - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. The Company has provided requisite disclosures in its Financial Statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedure performed and the representations provided to us by the management, we report that the disclosures are in accordance with the books of accounts maintained by the Company.
3. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Rajendra & Co.
Chartered Accountants
(Firm Registration Number 108355W)

K. K. Desai
Partner
Membership No.100805
Mumbai
Date: 30th May 2017

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ANNEXURE "A" TO THE INDEPENDENT AUDITORS'S REPORT ON THE FINANCIAL STATEMENTS OF ALNA TRADING AND EXPORTS LIMITED.

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub section 3 of Section 143 of the Companies act,2013 (" the ACT").

We have audited the internal financial controls over financial reporting of **ALNA TRADING AND EXPORTS LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

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(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles , and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control states in the Guidance Note.

For Rajendra & Co.
Chartered Accountants
(Firm Registration Number 108355W)


K. K. Desai
Partner
Membership No. 100805
Mumbai
Date: 30th May 2017



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Annexure B to Independent Auditors' Report

(Referred to in Paragraph 2, under the "Report on Other Legal and Regulatory Requirements" section of our report of even date)

1. In respect of its fixed assets:

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
- c) Immovable properties are held in the name of the Company.

2. In respect of inventories:

The company has no opening and closing inventory for the year, clause (ii) of the said order is not applicable to the Company.

3. Company has not granted any loans , secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 and hence clause iii (a),iii (b) and iii(c) of the Order not applicable to the Company.

4. The Company has not given loans; guarantees and security to directors or to any other person in whom the director is interested and provision of section 186 have been complied for investments made by the Company.

5. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the Company.

6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

7. In respect of statutory dues:

- a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess, and other material statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2017 for a period of more than six months from the date of becoming payable.
- b) According to the information and explanations given to us, there are no disputed statutory dues pending as on 31st March 2017.

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8. The Company does not have any borrowings or loans from Banks, Financial institution and Government and dues to debenture holders.
9. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of clause (ix) of the paragraph 3 of the Order are not applicable to the Company.
10. In our opinion and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
11. Company has not paid any managerial remuneration as per section 197 read with Schedule V to the Companies Act, 2013 and hence clause (xi) of the Order is not applicable to the Company.
12. The Company is not Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable.
13. In our opinion and according to the information and explanation given to us, the Company's transactions with its related party are in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore, provisions of clause xiv of paragraph 3 of the Order are not applicable to the Company.
15. In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence reporting under clause (xv) of paragraph 3 of the Order is not applicable to the Company.
16. In our opinion and according to the information and explanations given to us, the Company is not required to register under section 45-1A of the Reserve Bank of India Act, 1934.

For Rajendra & Co.
Chartered Accountants
(Firm Registration Number 108355W)


K. K. Desai
Partner
Membership No. 100805
Mumbai
Date: 30th May 2017



ALNA TRADING AND EXPORTS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2017

	Particulars	Note No	As at 31st March, 2017		As at 31st March, 2016	
			Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
I.	EQUITY AND LIABILITIES					
	Shareholders' Funds:					
	Share capital	1	20,00,000		20,00,000	
	Reserves and surplus	2	1,56,51,042	1,76,51,042	1,52,89,929	1,72,89,929
	Current Liabilities					
	Other Current Liabilities	3	1,46,895		1,80,123	
	Short Term Provisions	4	82,500	2,29,395	1,40,000	3,20,123
	TOTAL			1,78,80,437		1,76,10,052
II.	ASSETS					
	Non-Current Assets					
	Fixed assets					
	Tangible assets	5	5,55,821		5,84,521	
	Non-Current Investments	6	15,57,838		15,57,838	
	Deferred tax Assets (net)		349		667	
	Long Term Loans and Advances	7	3,02,814	24,16,822	3,06,314	24,49,340
	Current Assets					
	Trade Receivables	8	89,86,824		1,12,095	
	Cash and cash equivalent	9	50,67,882		1,41,21,503	
	Short term loans and advances	10	14,08,909	1,54,63,615	9,27,114	1,51,60,712
	TOTAL			1,78,80,437		1,76,10,052

As per our report of even date
FOR RAJENDRA & Co.
CHARTERED ACCOUNTANTS

FOR ALNA TRADING AND EXPORTS LIMITED

K K Desai
K K DESAI
PARTNER
MUMBAI
DATED: 30th May, 2017



DIRECTOR
MUMBAI
DATED: 30th May, 2017

[Signature]
DIRECTOR

ALNA TRADING AND EXPORTS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Note No	For the Year Ended 31st March, 2017	For the Year Ended 31st March, 2016
		Amount (₹)	Amount (₹)
i Revenue from operations	11	1,67,78,988	1,56,39,433
ii Other Income	12	1,28,356	1,27,564
Total revenue (i + ii)		1,69,07,344	1,57,66,999
Expenses:			
Purchases of stock-in-trade		1,54,65,497	1,41,14,169
Depreciation and amortization expenses	5	28,700	30,182
Other expenses	13	9,69,518	10,57,570
Total Expenses		1,64,63,715	1,52,01,920
Profit before tax		4,43,629	5,65,079
Tax expenses:			
Current tax		82,500	1,40,000
Deferred tax		318	276
(Excess) / Short tax provision for earlier years.		(303)	(5,490)
Total tax expenses		82,515	1,34,786
Profit for the year		3,61,114	4,30,293
Earning per equity share (Face Value Rs.10)			
Basic		1.81	2.15
Diluted		1.81	2.15

As per our report of even date
FOR RAJENDRA & Co.
CHARTERED ACCOUNTANTS

FOR ALNA TRADING AND EXPORTS LIMITED

K K Desai
K K DESAI
PARTNER
MUMBAI
DATED: 30th May, 2017



[Signature]
DIRECTOR
MUMBAI
DATED: 30th May, 2017

[Signature]
DIRECTOR

ALNA TRADING AND EXPORTS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

	As at 31st March, 2017		As at 31st March, 2016	
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
A CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax and Extraordinary Items		4,43,629		5,65,079
Adjustments for				
Depreciation	28,700		30,182	
Dividend Income	(1,27,564)		(1,27,564)	
Interest Charge				
Interest on Income Tax Refund	(792)			
		(99,656)		(97,382)
Operating Profit before Working Capital Change		3,43,973		4,67,697
(Increase)/Decrease in Net Current Assets				
Sundry Debtors	(88,74,730)		(1,12,095)	
Loans & Advances	(4,81,795)		25,89,680	
Trade Payables	(33,228)		1,25,909	
Net Cash Generated from operations		(93,89,753)		26,03,494
Payment of Taxes		(1,35,405)		(1,34,510)
		(91,81,185)		29,36,681
Extraordinary Items				
Net Cash Flow From Operating Activities (A)		(91,81,185)		29,36,681
B CASH FLOW FROM INVESTING ACTIVITIES				
Increase in Long Term Loans & Advance				(29,500)
Dividend Received		1,27,564		1,27,564
Net Cash Used in Investing Activities (B)		1,27,564		98,064
C CASH FLOW FROM FINANCING ACTIVITIES				
Interest Paid				
Short Term Borrowing				
Net Cash Flow from Financing Activities (C)				
Net Increase / (Decrease) In Cash and Cash equivalents (A+B+C)		(90,53,621)		30,34,744
Cash & Equivalents at the Beginning of the Financial Year		1,41,21,503		1,10,86,759
Cash & Equivalents at the End of the Financial Year		50,67,882		1,41,21,503
Net Increase / (Decrease) In Cash & equivalents Balance		(90,53,621)		30,34,744

FOR RAJENDRA & CO
 CHARTERED ACCOUNTANTS

K K DESAI
 PARTNER

MUMBAI
 DATED: 30th May, 2017

For ALNA TRADING AND EXPORTS LIMITED

DIRECTOR

MUMBAI
 DATED: 30th May, 2017

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounts

The Financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India including Accounting standards notified under the relevant provisions of the Companies Act, 2013.

The Financial statements are prepared on accrual basis under the historical cost convention

b) Fixed Assets

Fixed Assets are stated at Acquisition Cost less accumulated Depreciation.

c) Depreciation

Depreciation on Fixed Assets is provided on useful life of the Assets as prescribed in Schedule II to the Companies Act 2013 and same is provided on Written Down Value Method

d) Investments

Long term Investments are stated at cost . Provision for diminution in the value of investments is made only if such diminution is not of temporary in the opinion of the Management.

e) Revenue Recognition

All income and expenditure items having a material bearing on the Financial Statements are generally recognised on accrual basis except export incentive which is accounted on cash basis.

f) Accounting for Foreign Currency Transaction:

i) Transactions denominated in foreign currencies are normally recorded at the exchange rates prevailing at the date of transaction. Any gain or loss arising on settlement is transferred to Profit & Loss Account.

ii) Monetary items denominated in foreign currencies at the year end and not covered by the forward exchange contracts are translated at the year end rates. Any gain or loss on settlement of transaction of foreign currency is transferred to Profit & Loss Statement.

g) Provision for Taxation

i) Provision for Taxation is made on the basis of Current Tax Payable method as calculated on the basis of provision of the Income Tax Act, 1961.

ii) Deferred tax is recognised on timing difference, being the difference between taxable income and accounting income that originates in one period and or capable of reversal in one or more subsequent periods.

ALNA TRADING AND EXPORTS LIMITED
NOTES '1' TO '22' ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

	Particulars	As at 31st March, 2017		As at 31st March, 2016	
		Amount (₹)		Amount (₹)	
	<u>Note No. 1</u>				
	SHARE CAPITAL				
A	Authorised Capital :				
	2,50,000 Equity Shares of Rs. 10/- Each		25,00,000		25,00,000
	2,50,000 Unclassified Shares of Rs. 10/- Each		25,00,000		25,00,000
B	Issued, Subscribed and Fully Paid:				
	200,000 Equity Shares of Rs. 10/- Each, fully Paid-up		20,00,000		20,00,000
	Total :		20,00,000		20,00,000
C	The details of shareholders holding more than 5% shares :				
	Name of shareholders	No of Shares	% held	No of Shares	% held
a	Mrs Fatima M H Allana	11,000	5.50	11,000	5.50
b	M/s Allana Exports Private Limited	46,900	23.45	46,900	23.45
c	M/s Allana Pharmachem Private Limited	35,700	17.85	35,700	17.85
	<u>Note No. 2</u>				
	RESERVES AND SURPLUS				
A	Subsidy Received as per last Balance sheet		5,50,210		5,50,210
B	Profit and Loss Account				
	As Per Last Balance Sheet		1,47,39,718		1,43,09,426
	Add : Profit/(Loss) for the year		3,61,114		4,30,293
	Sub Total :		1,51,00,832		1,47,39,719
A+B	Total :		1,56,51,042		1,52,89,929
	<u>Note No. 3</u>				
	OTHER CURRENT LIABILITIES				
	Creditors for Goods /Expenses		31,480		62,198
	Advances received from customer		1,15,415		1,17,925
	Total :		1,46,895		1,80,123
	<u>Note No. 4</u>				
	SHORT TERM PROVISIONS				
	Provision for Income Tax		82,500		1,40,000
	Total :		82,500		1,40,000
	<u>Note No. 6</u>				
	NON CURRENT INVESTMENTS				
	Long Term Investment				
	QUOTED				
	63,782 Equity Shares of IVP Ltd.of Rs.10/- each fully paid up		6,65,072		6,65,072
	UNQUOTED				
	1,47,661 Equity Shares of Mercury Paints and Varnishes Private Limited.of Rs.10/- each fully paid up		8,90,266		8,90,266
	Investments in government or trust securities				
	National Saving Certificate				2,500
	Total :				15,57,838
) Aggregate amount of Quoted investments				
	- Book Value		6,65,072		6,65,072
	- Market Value		1,13,30,872		53,22,608
) Aggregate amount of unquoted investments		8,90,266		8,90,266

Note No. 5

FIXED ASSETS

Amount in ₹

Sr.no	Description of Assets	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		As at 1st April, 2016	Additions during the year	Deduction during the year	As at 31st March, 2017	As at 1st April, 2016	Deduction during the year	Depreciation for the year	As at 31st March, 2017	As on 31st March, 2017	As at 31st March, 2016
1	Tangible Assets Buildings	13,95,360	-	-	13,95,360	8,10,839	-	28,700	8,39,539	5,55,821	5,84,521
	Total	13,95,360	-	-	13,95,360	8,10,839	-	28,700	8,39,539	5,55,821	5,84,521
	Previous Year	13,95,360	-	-	13,95,360	7,80,657	-	30,182	8,10,839	5,84,521	-



ALNA TRADING AND EXPORTS LIMITED

NOTES '1' TO '22' ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	As at 31st March, 2017	As at 31st March, 2016
	Amount (₹)	Amount (₹)
<u>Note No. 7</u> LONG-TERM LOANS AND ADVANCES		
Deposits	44,000	44,000
Payment of taxes (Net)	2,58,814	2,62,314
Total :	3,02,814	3,06,314
<u>Note No. 8</u> TRADE RECEIVABLES (Unsecured and Considered Good)		
Outstanding more than 6 months		
Others	89,86,824	1,12,095
Total :	89,86,824	1,12,095
<u>Note No. 9</u> CASH AND CASH EQUIVALENT		
Balances with banks	50,46,873	1,40,93,524
Cash on hand	21,009	27,979
Total :	50,67,882	1,41,21,503
<u>Note No. 10</u> SHORT-TERM LOANS AND ADVANCES		
Advances recoverable in cash or in kind or for value to be received	14,08,909	9,27,114
	14,08,909	9,27,114

ALNA TRADING AND EXPORTS LIMITED
NOTES '1' TO '22' ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	For the Year Ended	For the Year Ended
	31st March, 2017	31st March, 2016
	Amount (₹)	Amount (₹)
Note No. 11		
REVENUE FROM OPERATIONS		
Sale of products	1,66,10,530	1,55,46,555
Other operating revenues	1,68,458	92,880
Total :	1,67,78,988	1,56,39,435
Sale Of Product		
Coffee	1,66,10,530	1,55,46,555
Note No. 12		
OTHER INCOME		
Interest on Income Tax Refund	792	
Dividend on Long Term Investments	1,27,564	1,27,564
Total :	1,28,356	1,27,564
Note No. 13		
OTHER EXPENSES		
Selling and Distribution Expenses		
Packing Expenses	29,639	41,100
Steamer Freight	1,82,582	2,18,376
CHA Agency Charges	3,000	5,000
Terminal Handling Charges	42,810	34,800
Carriage Outward	1,25,265	1,33,947
Export Expenses - Local	11,050	22,180
Export Inspection Charges	81,777	19,750
	4,76,123	4,75,153
Establishment Expenses		
Exchange Difference	30,607	1,50,241
Bank Charges	42,027	27,188
Advertisement	13,168	29,072
Electricity Charges	30,670	27,730
Society Maintenance	37,360	34,580
Rates and Taxes	21,969	19,910
Legal and Professional Fees	63,000	41,500
General Expenses	14,094	12,591
Listing Fees	2,29,000	2,24,720
Auditor's Remuneration	11,500	14,885
	4,93,395	5,82,417
Total : (A+B)	9,69,518	10,57,570

14 Previous years figures have been re-grouped and re-arranged wherever necessary.

15 In the opinion of the Board, the Current Assets, Loans and Advances are approximately of the value stated, if realised in the ordinary course of business. Provision has been made for all known liabilities.

16 Company operates only in one segment, that is Trading, hence separate segmentwise reporting is not applicable.

ALNA TRADING AND EXPORTS LIMITED
NOTES '1' TO '22' ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017

17 The major component of deferred tax arising out of timing difference are as follows

Particulars	As at 31st March, 2017	As at 31st March, 2016
a) Deferred Tax Assets		
1) Related to Fixed Assets	349	667
b) Deferred Tax Liability		
1) Related to Fixed Assets		
c) Net Deferred Tax (Liability) /Assets	349	667

18 Related Party Disclosures (as certified by management)

A Associate Concerns

Mercury Paints & Varnishes Private Limited. (MVPL)

Investment in the associated concern
Rs.8,90,266

Investment in the associated
concern Rs.8,90,266

B Key Managerial Personnel (KMP)

None

None

There are no transaction with the
related party.

There are no transaction with the
related party.

Auditors' Remuneration	For the year ended 31st March, 2017	For the year ended 31st March, 2016
For Audit Fees	11,500	11,450
For Tax Audit Fees		3,435
For Tax Matters		
Total :	11,500	14,885

20 Earning in Foreign Currency

FOB Value of Sales

1,64,27,948

1,53,28,179

21 Earning Per Share

Profit After Tax
No. of Equity Shares Outstanding at the end of the year
Earning Per Share (Rs.)
Basic
Diluted

For the year ended
31st March, 2017

3,61,114
2,00,000

1.81
1.81

For the year ended
31st March, 2016

4,30,293
2,00,000

2.15
2.15

22 Specified Bank Notes Disclosure

	SENI	Other Denomination	Total
Closing Cash in hand as on 08.11.2016		851	26,851
Add: Permitted Receipts	NIL	1,70,000	1,70,000
Less: Permitted Payments	NIL	NIL	
Less: Amount Deposited in Banks		NIL	(26,000)
Closing Cash in hand as on 30.12.2016			1,70,851

As per our report of even date
For RAJENDRA & CO.
CHARTERED ACCOUNTANTS

For ALNA TRADING AND EXPORTS LIMITED

K K DESAI
PARTNER

DIRECTOR


DIRECTOR

MUMBAI
DATED: 30th May, 2017

MUMBAI
DATED: 30th May, 2017

ALNA TRADING AND EXPORTS LIMITED

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CIN No. : L51900MH1981PLC025145

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NOTICE

of the Annual General Meeting

Notice is hereby given that the 35th Annual General Meeting of Alna Trading And Exports Limited., will be held on Monday, 21st August, 2017 at 3.00 p.m. at the Registered Office of the Company at Allana House, 4, J.A. Allana Road, Colaba, Mumbai - 400 001, to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2017, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Merle Dsa holding (DIN: 07276543), who retires by rotation and being eligible offers herself for re-appointment.
3. Appointment of Statutory Auditors of the Company and fixing their remuneration.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, as may be applicable and pursuant to the recommendations of the Audit Committee, M/s. D K P & Associates, Chartered Accountants (Registration No. 126305W), be appointed as Statutory Auditors of the Company, in place of the retiring Auditors, M/s. Rajendra & Co. (Registration No.108355W), to hold office from the conclusion of this 35th Annual General Meeting until the conclusion of the 40th Annual General Meeting, subject to ratification by members every year, as applicable, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company.”

SPECIAL BUSINESS:

4. Appointment of Mr. Aftab Alam (DIN:06873806) as an Independent Director.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

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“RESOLVED THAT, pursuant to the provisions of Section 149, 152 and other applicable provisions of the Companies Act, 2013, and Rules made thereunder, read with Schedule IV to the Companies Act, 2013, as amended from time to time, Mr. Aftab Alam holding (DIN:06873806), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 01st February, 2017 and who holds office until the date of the Annual General Meeting in terms of Section 161 of the Companies Act, 2013, and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013, and who is eligible for appointment, and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 signifying his intention to propose Mr. Aftab Alam for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company upto 31st January, 2022 not liable to retire by rotation.”

BY ORDER OF THE BOARD OF DIRECTORS
For ALNA TRADING AND EXPORTS LIMITED



(ANWAR CHAUHAN)
CHAIRMAN
DIN:00322114

PLACE : MUMBAI
DATED : 30TH MAY, 2017

REGISTERED OFFICE:
Allana House, J.A. Allana Road,
Colaba, Mumbai-400 001.

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority. as applicable.

2. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

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3. The Explanatory Statement setting out all material facts as required under section 102 of the Companies Act, 2013 is annexed hereto.
4. Details under Regulation 27(2) of the Listing Agreement with the Stock Exchange in respect of the Director seeking appointment/re-appointment at the Annual General Meeting (AGM), forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.
5. The Register of Members and Share Transfer Books of the Company will be closed from Monday 14th August, 2017 to Monday 21st August, 2017 (both days inclusive) for the purpose of AGM.
6. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company. The nomination form can be obtained from the Company.
7. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send their share certificates to the Company for consolidation into a single folio.
8. Members who have not registered their e-mail address so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
9. Members may also note that the Notice of the 35th Annual General Meeting and the Annual Report for 2016-17 will be available at the Company's Registered Office at Allana House, 4 J.A. Allana Road, Colaba, Mumbai-400 001 for inspection during normal business hours on working days.

**BY ORDER OF THE BOARD OF DIRECTORS
For ALNA TRADING AND EXPORTS LIMITED**



✓ (ANWAR CHAUHAN)
CHAIRMAN
DIN:00322114

PLACE : MUMBAI
DATED : 30TH MAY, 2017

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ANNEXURE TO NOTICE EXPLANATORY STATEMENT (Pursuant to Section 102 of the Companies Act, 2013)

Item No.3 of the Notice

Though not mandatory, this statement is provided for reference.

M/s. Rajendra & Co., have been the auditors of the Company for more than 10 years in accordance with Section 139(2) of the Companies Act, 2013 ('the Act') read with the Companies (Audit and Auditors) Rules, 2014 and hence, at the 33rd Annual General Meeting held on 25th August, 2014, M/s. Rajendra & Co., were appointed as auditors for the transition period of three years.

In terms of the said appointment M/s. Rajendra & Co., are holding office of the auditors upto the conclusion of the 35th Annual General Meeting and as such, would retire at the conclusion of the forthcoming 35th Annual General Meeting.

Accordingly, as per the requirements of Section 139(2) of the Companies Act, 2013, M/s. D K P & Associates, Chartered Accountants are proposed to be appointed as auditors for a period of 05 years, commencing from the conclusion of the 40th Annual General Meeting, subject to ratification by members every year, as may be applicable.

M/s. D K P & Associates, Chartered Accountants, have consented to the said appointment and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act. They have further confirmed that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of Companies Act, 2013 and the provisions of the Companies (Audit and Auditors) Rules, 2014.

The Board recommends the resolution set forth in Item No.3 of the notice for approval of the members.

None of the Directors/Key Managerial Personnel of the Company and their relatives are concerned or interest, financially or otherwise in the resolution set out at Item No.3 of the notice.

Item No.4 of the Notice

Mr. Aftab Alam, aged 46 years was appointed as an Additional Director on the Board of Alna Trading And Exports Limited on 01st February, 2017. In terms of Section 149, 152 and 161 of the Companies Act, 2013 (the Act) read with the relevant Rules, he holds office as an Additional Director upto the date of the ensuing Annual General Meeting and being eligible, offers himself for appointment as a Director. Mr. Aftab Alam will be appointed as a Non-Executive Independent Director on the Board of the Company pursuant to the provision of Section 149 of the Act read with the relevant Rules and Regulation 27(2) of the Listing Agreement.

The Company has received Notice in writing under the provisions of Section 160 of the Companies Act, 2013 from a member proposing his respective candidature for the office of Director, not liable to retire by rotation.

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The Company has received from Mr. Aftab Alam consent (i) consent in writing to act as director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules 2014 and (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules 2014, to the effect that he is not disqualified under sub-section(2) of Section 164 of the Companies Act, 2013 and a declaration to the effect that he meet the criteria for independence as provided in Section 149(6) of the Act and Regulation _ of the Listing Agreement(s) entered with the Stock Exchange.

In view of the provisions of Sections 149 and 152 and other applicable provisions read with the Schedule IV of the Companies Act, 2013, the appointment of Mr. Aftab Alam, Director is bow being placed before the Members for his approval for a term of five years commencing from 01st February, 2017 to 31st January, 2022 respectively.

In the opinion of the Board, Mr. Aftab Alam, Director fulfils the conditions specified in the Act and the Rules frame thereunder for appointment as an Independent Director and he is independent of the Management. The Board also considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail his service as an independent director, not liable to retire by rotation on the Board of the Company

The Board of Directors (excluding the Director being evaluated) had, in their Meeting held on 30th May, 2017 evaluated the performance of an Independent Director on the Board and have determined to continue with the term of appointment of an Independent Director.

A copy of the draft letter for appointment as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the Members at the Registered Office of the Company during normal business hours on any working days.

Neither of the above Director is holding any Equity Shares of the Company.

The Board recommends the Resolution set out in Item No.3 of the Notice for the approval by the Members of the Company as an Ordinary Resolution.

Save and except, Mr. Aftab Alam being appointee to his respective appointment, none of the Directors or any Key Manager Personnel or any of his relatives, are concerned or interested, whether financially or otherwise, in this Resolution.

**BY ORDER OF THE BOARD OF DIRECTORS
For ALNA TRADING AND EXPORTS LIMITED**



 (ANWAR CHAUHAN)
CHAIRMAN
DIN:00322114

PLACE : MUMBAI
DATED : 30TH MAY, 2017

ALNA TRADING AND EXPORTS LIMITED

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DIRECTORS' REPORT

To,
The Members
M/s. ALNA TRADING AND EXPORTS LIMITED
Mumbai.

Your Directors have pleasure in presenting to you the **35th Annual Report** of the Company and the Audited Financial Statements for the year ended 31st March, 2017.

FINANCIAL RESULTS:

Particulars	For the current year ended 31.03.2017 (Amount in ₹)	For the previous year ended 31.03.2016 (Amount in ₹)
Gross Revenue	1,67,78,988	1,56,39,435
Profit for the period before Depreciation and Taxation	4,72,329	5,95,261
Less : Depreciation	28,700	30,182
Profit before tax	4,43,629	5,65,079
Provision for Taxation		
Current Tax	82,500	1,40,000
Deferred Tax	318	276
(Excess)/Short tax provision for earlier years	(303) 82,515	(5,490) 1,34,786
Profit after Tax	3,61,114	4,30,293
Add/(Less) : Brought forward profit of earlier year	1,47,39,718	1,43,09,425
Balance carried forward to Balance Sheet	<u>1,51,00,832</u>	<u>1,47,39,718</u>

REVIEW OF OPERATIONS:

During the year under Report, the Company registered turnover amounted to ₹1.68 crores as compared to the previous year turnover of ₹1.56 crores.

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Net Profit for the year is ₹3.61 lakhs as compared to ₹4.30 lakhs in the previous year.

TRANSFER TO RESERVES:

The Company did not transfer any amounts to the general reserve during the year.

DIVIDEND:

With a view to strengthen the financial position of the Company and to retain funds required for the operations of the Company the Directors have not recommended any dividend out of the current year's profit.

FIXED DEPOSITS:

The Company does not have any deposits remaining unclaimed and/or claimed but not paid for which information is required to be given in this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is not applicable to your Company, hence no information is disclosed.

The Company has however earned Foreign Exchange of ₹1,64,27,948/- (Previous Year ₹1,53,28,179 /-) and did not incur any Foreign Exchange outgo during the current year as given in Note 20 of notes forming part of accounts.

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

RISK MANAGEMENT:

The Company follows well-established and detailed risk assessment and minimization procedures, which are periodically reviewed by the Board. The Company has in place a business risk management framework for identifying risks and opportunities that may have a bearing on the organization's objectives, assessing them in terms of likelihood and magnitude of impact and determining a response strategy.

The Senior Management assists the Board in its oversight of the Company's management of key risks, including strategic and operational risks, as well as the guidelines, policies and processes for monitoring and mitigating such risks under the aegis of the overall business risk management framework.

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RELATED PARTY TRANSACTIONS:

There were no transactions with related parties during the year under review as defined under section 188 of the Companies Act, 2013. Thus disclosure in Form AOC-2 is not required. Further, there were no material related party transactions during the year under review with the Promoters, Directors or Key Managerial Personnel.

DIRECTORATE AND KEY MANGERIAL PERSONNEL:

The Board of Directors, at its meeting held on 01st February, 2017, has appointed Mr. Aftab Alam as an Additional Director of the Company. Mr. Aftab Alam holds office upto till the ensuing Annual General Meeting, is eligible for appointment (and in respect of whom Notice in writing under section 160 of the Companies Act, 2013 has been received from a member by the Company) is to be appointed as a Director of the Company. It is proposed to regularize his appointment in the 35th Annual General Meeting.

Mr. Aftab Alam was appointed as an Independent Director w.e.f. 01st February, 2017. The resolutions for his appointment as an Independent Director for a term upto 31st January, 2022 is placed for approval of the members of the Company at the ensuing Annual General Meeting. A declaration of independence stating that he meet the criteria of independence as provided under section 149(6) of the Companies Act, 2013 has been furnished by him.

Mr. Sundaresh Bhat, vide letter dated 01st February, 2017, has tendered his resignation from Directorship. The Board would like to place on record their appreciation for the valuable contributions made by him during his tenure as the Director of the Board.

Pursuant to section 152 of the Companies Act, 2013 and in terms of the Articles of Association of the Company, Mrs. Merle Dsa, Director, retires by rotation at the ensuing Annual General Meeting and being eligible offers herself for re-appointment. Your Board has recommended her re-appointment.

DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, Directors of your Company hereby state and confirm that:

- a) in the preparation of the annual accounts for the year ended 31st March, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the same period;
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

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- d) they have prepared the annual accounts on a going concern basis;
- e) they have laid down internal financial controls in the company that are adequate and are operating effectively.
- f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES:

No remuneration is paid to Director/Key Managerial Personnel since all are Non-executive and Non-independent Directors.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

The Board of Directors of the Company met 06 times during the year 2016-17 i.e. on 20/05/2016, 30/07/2016, 10/10/2016, 28/10/2016, 30/12/2016 and 01/02/2017.

The gap between two consecutive meetings did not exceed one hundred twenty days.

AUDIT COMMITTEE:

The Audit Committee of the Company comprises of Mr. Anwar Chauhan, Ms. Merle Dsa and Mr. Aftab Alam as its members. During the financial year 2016-17, the Committee met on 20/05/2016, 30/07/2016, 10/10/2016, 28/10/2016, 30/12/2016 and 01/02/2017 the same were attended by all Committee Members. The recommendations made by the Audit Committee were accepted by the Board of Directors of the Company.

REMUNERATION COMMITTEE:

The Remuneration Committee of the Company comprises of Mr. Anwar Chauhan, Ms. Merle Dsa and Mr. Aftab Alam as its members. During the financial year 2016-17, the Committee met on 10/10/2016 the same were attended by all Committee Members.

VIGIL MECHANISM:

Pursuant to requirement laid down in the Companies Act, 2013, the Company has established Vigil Mechanism. The Vigil Mechanism/Whistle Blower Policy provides for adequate safeguards against victimization of persons who use such mechanism and make provision for direct access to the Chairperson (Mr. Aftab Alam) of the Audit Committee in appropriate cases. It is affirmed that no person has been denied access to the Audit Committee. The Whistle Blower Policy has been placed on the website of the Company.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

In terms of the provisions of section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, no employee of the Company is drawing remuneration in excess of the limits set out in the said rules.

The net worth of the Company as on 31st March, 2017 was ₹1,76,51,042/- against ₹1,72,89,929/- as on 31st March, 2016.

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PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The information of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 is given under Note No.5 forming part of the accounts.

AUDITORS REPORT REMARK:

Report of Auditors' is self-explanatory and does not require further elucidation.

AUDITORS:

Statutory Auditors:

M/s. Rajendra & Co., Chartered Accountants, Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and their term (transition period) of 03 years is expiring at the ensuing Annual General Meeting.

Accordingly, as per the requirement of Section 139(2) of the Companies Act, 2013 (the Act), M/s. D K P & Associates, Chartered Accountants (Registration No. 126305W) are proposed to be appointed as auditors for a period of 05 years commencing from the conclusion of 35th Annual General Meeting till the conclusion of the 40th Annual General Meeting, subject to ratification by shareholders every year, as may be applicable, in place of M/s. Rajendra & Co., Chartered Accountants. M/s. D K P & Associates, Chartered Accountants have consented to the said appointment, and confirmed that their appointment, if made, would be within the limits specified under Section 141(3)(g) of the Act. They have further confirmed that they are not disqualified to be appointed as statutory auditor.

M/s. DKP & Associates, Chartered Accountants, new statutory auditors to be appointed in place of retired auditors M/s. Rajendra & Co., Chartered Accountants for a period of five years from the conclusion of the ensuing Annual General Meeting until the conclusion of Annual General Meeting of the company to be held on in the year 2022 subject to ratification by the shareholders at every Annual General Meeting. Members are requested to appoint the statutory auditors and fix their remuneration.

Secretarial Auditors:

According to the provision of section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Secretarial Audit Report submitted by Company Secretary in Practice is given in the Annexure-A to this report.

The Company has appointed Secretarial Auditor for the Financial Year 2016-17 and has filed Form MGT-14.

Qualification of Secretarial Auditors:

The secretarial auditor has qualified the report as regards to non-appointment of company secretary under section 203 of the Companies Act, 2013 and rules made thereunder. As regards to the said qualification the Board hereby explained that the Company is small company with paid-up capital of Rs.20,00,000/- (Rupees Twenty Lakhs Only) and therefore most of the provisions of sections of the Companies Act, 2013 are not applicable. Being a small company it cannot afford to appoint a company secretary.

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SEXUAL HARRASMENT AT WORK PLACE:

During the year under review, there were no cases reported pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form No.MGT-9 is given in the Annexure to this report.

APPRECIATION AND ACKNOWLEDGEMENT:

Your Directors would like to express their appreciation for the assistance and co-operation received from the Government authorities, banks, customers, business associates and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the executives, staff and workers of the Company.

**BY ORDER OF THE BOARD OF DIRECTORS
For ALNA TRADING AND EXPORTS LIMITED**



 (ANWAR CHAUHAN)
CHAIRMAN
DIN:00322114

PLACE : MUMBAI
DATED : 30TH MAY, 2017

REGISTERED OFFICE :
Allana House, 4 J.A. Allana Road,
Colaba, Mumbai-400 001.

ALNA TRADING AND EXPORTS LIMITED

ALLANA HOUSE,
ALLANA ROAD,
COLABA,
MUMBAI-400 001,
INDIA.

CIN No. : L51900MH1981PLC025145

PHONE : (91-22) 22811000
FAX : (91-22) 22044821
(91-22) 22047002
EMAIL : allanasons@allana.com
WEBSITE : www.allana.com

This is to confirm that provisions of SEBI Listing Regulations 2015 (Listing Obligations and Disclosure Requirements) regarding Regulation 27(2) of the Listing Agreement, namely Corporate Governance, are applicable only to those existing listed companies that comply following limits:

- a) Those having paid-up share capital of ₹10 crores and above, or
- b) Net worth of ₹25 crores or more as on the last day of the previous financial year.

The paid up capital and net worth of Alna Trading And Exports Limited is ₹20,00,000/- and ₹1,76,51,042/- respectively as at 31st March, 2017 and it has never been in excess of limits of ₹10 crores and ₹25 crores as mentioned above.

Hence the requirements of Corporate Governance under Regulation 27(2) is not applicable to the Company.

**BY ORDER OF THE BOARD OF DIRECTORS
For ALNA TRADING AND EXPORTS LIMITED**



 (ANWAR CHAUHAN)
CHAIRMAN
DIN:00322114

PLACE : MUMBAI
DATED : 30TH MAY, 2017

ANNEXURE TO THE DIRECTORS REPORT

Form No. MGT 9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March, 2017

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L51900MH1981PLC025145
ii)	Registration Date	05 th September, 1981
iii)	Name of the Company	ALNA TRADING AND EXPORTS LIMITED
iv)	Category/Sub-category of the Company	Company limited by Share Capital/ Indian Non-Government Company.
v)	Address of the Registered office & contact details	Allana House, 4, J.A. Allana Road, Colaba, Mumbai - 400 001. Tel: (91-22) 22811000
vi)	Whether listed company	Yes
vii)	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sl. No.	Name and Description of main products/services	NIC Code of the product/service	% to total turnover of the Company
1.	Coffee	10792	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:

Sl. No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	Allana Exports Pvt. Ltd. Allana House, 4, J.A. Allana Road, Colaba, Mumbai - 400 001.	U51900M H1977PTC 019552	Associate	23.45%	Section 2(6)

IV. SHAREHOLDING PATTERN (Equity Share capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Share held at the beginning of the year				No. of Share held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual	Nil	23,500	23,500	11.75	Nil	23,500	23,500	11.75	Nil
(b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(c) State Govt (s)	Nil	Nil	Nil	Nil	Nil	1,01,100	1,01,100	50.55	Nil
(d) Bodies Corporate	Nil	1,01,100	1,01,100	50.55	Nil	Nil	Nil	Nil	Nil
(e) Banks/FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(f) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (1):-	Nil	1,24,600	2,00,000	62.30	Nil	1,24,600	2,00,000	62.30	Nil
(2) Foreign									
a) NRIs - Individuals	Nil	20,700	20,700	10.35	Nil	20,700	20,700	10.35	Nil
b) Other - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corporate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks/FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Sub-total (A) (2):-	Nil	20,700	20,700	10.35	Nil	20,700	20,700	10.35	Nil
Total Shareholding of Promoter (A) = (A) (1) + (A) (2)	Nil	1,45,300	1,45,300	72.65	Nil	1,45,300	1,45,300	72.65	Nil
B. Public Shareholdings									
1. Institutions									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Banks/FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
g) FII's	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B) (1):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2. Non- Institutions									
a) Bodies Corporate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	Nil	54,700	54,700	27.35	Nil	54,700	54,700	27.35	Nil

ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Others (Specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B) (2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B)=(B) (1) + (B) (2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	2,00,000	2,00,000	100	Nil	2,00,000	2,00,000	100	Nil	2,00,000	2,00,000	100	Nil

ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of shares Pledge/encumbered to total shares	No. of Shares	% of total Shares of the company	% of shares Pledged/encumbered to total shares	
1.	Mr. Irfan A.R. Allana	8834	4.41	Nil	8834	8834	Nil	Nil
2.	Mr. Shiraz A.R. Allana	3833	1.92	Nil	3833	3833	Nil	Nil
3.	Mr. Feroz A.R. Allana	3833	1.92	Nil	3833	3833	Nil	Nil
4.	Mrs. Sabira A.R. Allana	7500	3.75	Nil	7500	7500	Nil	Nil
5.	Mrs. Fatima M.H. Allana	11000	5.50	Nil	11000	11000	Nil	Nil
6.	Mrs. Lubna I. Allana	3200	1.60	Nil	3200	3200	Nil	Nil
7.	Mr. Adil I. Allana	1000	0.50	Nil	1000	1000	Nil	Nil
8.	Mrs. Farida A. Agboatwala	1000	0.50	Nil	1000	1000	Nil	Nil
9.	Mrs. Hamida A. Bhiwandiwala	1000	0.50	Nil	1000	1000	Nil	Nil
10.	Mrs. Parveen M. Choonawala	1000	0.50	Nil	1000	1000	Nil	Nil
11.	Mrs. Zubeda A. Merchant	1000	0.50	Nil	1000	1000	Nil	Nil
12.	Mrs. Zahida O. Habib	1000	0.50	Nil	1000	1000	Nil	Nil
13.	M/s. Allana Exports Pvt. Ltd.	46900	23.45	Nil	46900	46900	Nil	Nil
14.	M/s. Allana Pharmachem Pvt. Ltd.	35700	17.85	Nil	35700	17.85	Nil	Nil
15.	M/s. Allana Investments And Trading Co. Pvt. Ltd.	7000	3.50	Nil	7000	3.50	Nil	Nil

16.	M/s. Allansons Pvt. Ltd.	9500	4.75	Nil	9500	4.75	Nil	Nil
17.	M/s. Phoenicia Travel And Transport Pvt. Ltd.	1000	0.50	Nil	1000	0.50	Nil	Nil
18.	Hornbell Chemicals And Plastics Pvt. Ltd.	1000	0.50	Nil	1000	0.50	Nil	Nil

(iii) Change in Promoters' Shareholding (please specify, if there is no change): There has been no change in the shareholding pattern during the year and no details has been provided.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs): No such Shareholders and hence no details has been provided.

(v) Shareholding of Directors and Key Managerial Personnel: No Directors and Key Managerial Personnel are holding any shares.

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment: ₹ Nil

VI. REMUNERATION OF THE DIRECTORS AND KEY MANAGERIAL PERSONNEL.

A) Remuneration to Managing Director, Whole-time Directors and/or Manager: ₹ Nil

B) Remuneration to other Directors: ₹ Nil

C) Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD: ₹ Nil

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: ₹ Nil

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment / Compounding fees imposed	Authority (RD/NCLT/ Court)	Appeal made if any (give details)
A) COMPANY					
Penalty /Punishment/ Compounding			None		
B) DIRECTORS					
Penalty/ Punishment/ Compounding			None		
C) OTHER OFFICERS IN DEFAULT					
Penalty /Punishment/ Compounding			None		

BY ORDER OF THE BOARD OF DIRECTORS
For ALNA TRADING AND EXPORTS LIMITED


A (ANWAR CHAUHAN)
CHAIRMAN
DIN:00322114

PLACE : MUMBAI
DATED : 30TH MAY, 2017



Aqueel A. Mulla
B.Com., L.L.M., F.C.S., A.C.I.S., (U.K.) D.I.T.

Mob.: 9892237418
9326137418

A. A. MULLA & ASSOCIATES

COMPANY SECRETARIES

Office : 3rd Floor, New Hari Leela House, 34/38, Mint Road, Opp. G.P.O., Mumbai - 400 001.
Tel.: (O) : 22644435 / Fax : 91-22644434 / E-mail : aqueelmulla@gmail.com / aqueel_mulla@yahoo.com

SECRETARIAL AUDIT REPORT FORM NO. MR.3

For the Financial Year ended 31st March, 2017
(Pursuant to section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules-2014)

To,
The Members,
Alna Trading and Exports Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Alna Trading and Exports Limited (CIN:L51900MH1981PLC025145) (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Alna Trading and Exports Limited ("The Company") for the financial year ended on 31st March, 2017, according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made there under as applicable
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- III. Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment (FDI) Overseas Direct Investment and External Commercial Borrowings;
- IV. The following Regulation and Guidelines prescribed under The Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - a) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 effective from 1st December, 2015
 - b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011
 - c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



- d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation 2009 **(Not applicable during audit period)**
- e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 **(Not applicable during audit period)**
- f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable during audit period)**
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. **(Not applicable during audit period)**
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable during audit period)**

V. The other applicable laws specifically to the company namely:

- Foreign Trade (Development & Regulation) Act, 1992
- Foreign Trade (Regulation) Rules, 1993
- Foreign Trade (Regulation) Rules, 2015
- The Safeguard Measures (Quantitative Restrictions) Rules, 2012
- Customs, Central Excise Duties & Service Tax Drawback Rules, 1995
- Duty Entitlement Passbook Scheme (DEPB) under Indian Foreign Trade Policy
- Indian Stamp Act, 1999
- Weights & Measurements Act, 1985
- Legal Metrology Act, 2009 and The Legal Metrology (Packaged Commodities) Rules, 2011
- Insurance Act, 1938

I have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by the Institute of Company Secretaries of India.
- The Listing Agreements entered into by the Company with Stock Exchange(s) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

During the period under review, the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, and Standards etc. as mentioned above except following

- The company has not complied with the requirements of section 203 of the Act with regard to appointment of Company Secretary (CS) in respect of the period under review;*
- The company has delayed filing documents / returns with the Registrar of Companies during the period under review. The details are given herein ;*

S. No.	Form No.	Under Section	Purpose	Due date of filing	Actual date of filing	SRN
1..	MR-1	196/197 /203	Return of appointment of Key Managerial Personnel (KMP)- appointment of Compliance Officer	19.07.2016	22.07.2016	G07838998
2.	MGT-14	179(3)	Filing of Resolutions and agreements to the Registrar – Appointment of KMP- Compliance Officer	19.6.2016	08.08.2016	G08837254
3.	DIR-12	168, 170	Particulars of appointment of Directors and KMPs and changes among them – Appointment of KMP-	19.06.2016	08.08.2016	G08845091



			<i>Compliance Officer</i>			
4.	MGT-7	92(1)	Annual Return for the FY 2015-16	15.10.2016	30.11.2016	G27684984

- c) *The company has received letter bearing No. LIST/COMP/506120/ Reg.55A-Sep-16/595 2016-17 dated 17th November, 2016 from BSE Ltd for non-submission of Reconciliation Share capital Audit Report for the quarter ended 30th September, 2016 and also received email dated 25th January, 2017 for non-filing of corporate governance report under regulation 27(2) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, for the quarter ended 31st December, 2016 to which the Company has given satisfactory replies.*
- d) *That equity shares of the promoters are not maintained in dematerialized mode as required under Listing Regulation.*

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, there were no instances of:

- (i) Public/Right or preferential issue of share/ debenture and Sweat equity, (ii) Redemption or buyback of security, (iii) Major decision taken by the members in pursuant to section 180 of the Companies Act, 2013, (iv) Merger/Amalgamation or reconstruction etc. And (v) Foreign Technical Collaboration.

For A.A Mulla & Associates
Company Secretaries



Aqueel A Mulla
Aqueel A Mulla
(Proprietor)

FCS No.2973: CP No. 3237

Date : 30.05.2017
Place : Mumbai

This report to be read with my letter of even date which is annexed as Annexure A and forms an integral part of this report.


Annexure A

To,
The Members
Alna Trading and Exports Limited

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For A.A Mulla & Associates
Company Secretaries**


**Aqueel A Mulla
(Proprietor)
FCS : 2973
CP No. 3237**



**Place : Mumbai
Date : 30.05.2017**