

MULTIPLUS HOLDINGS LIMITED

101,B-WING,BHAVESHWAR PLAZA,L.B.S MARG,GHATKOPAR-W, MUMBAI - 400 086. ☎ 022-25005046.

FORM A

Format of Covering letter of the Annual Audit Report to be filed with the stock exchanges

1. Name of the Company : Multiplus Holdings Ltd.
2. Annual Financial Statements
for the year ended : 31st March 2015.
3. Type Of Audit Observation : Un-Qualified
4. Frequency of observation : Repetitive.
5. To be Signed by -

CEO/Managing Director

: Mr. Jignesh R Sheth

Sheth J, R

Auditor of the Company

: Hardik Parasia & Associates:

H R P
HARDIK R. PARASIA
CHARTERED ACCOUNTANT
Memb. No. 153635

Audit Committee Chairman

: Mr. Jayprakash R Sheth :

J. R. Sheth

MULTIPLUS HOLDINGS LIMITED

MULTIPLUS HOLDINGS LIMITED

ANNUAL REPORT
2014 - 2015



STRATEGY



RESEARCH



INVESTMENT



GROWTH

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FOR MULTIPLUS HOLDINGS LTD

Sheth Jg

Director / Authorised Signatory

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Corporate Information

Board of Directors :

Shri Jignesh R Sheth
 Shri Jayprakash R Sheth
 Shri Rajiv Kamdar
 Shri Kalpesh Doshi
 Smt Kavita J Sheth

Company Secretary :

Rishita Shah
 703/704, Ajitnath, Neelkanth
 Enclave, Ghatkopar (W),
 Mumbai - 400 086.

Bankers :

AXIS Bank Ltd.
 Yes Bank Ltd

Auditors :

Hardik Parasia & Associates
 Chartered Accountants.

402/B, Bldg No 6, Dhruvtara,
 90 Feet Road, Pant Nagar
 Ghatkopar (East),
 Mumbai-400 075.

Share Transfer Agent :

Bigshare Services Pvt. Ltd.

E - 2/3, Ansa Industrial
 Estate, Sakivihar Road,
 Sakinaka, Andheri (E),
 Mumbai - 400 072.

Registered Office :

101, B-wing,
 Bhaveshwar Plaza ,
 L.B.S Marg ,
 Ghatkopar West,
 Mumbai-400086

MULTIPLUS HOLDINGS LIMITED

NOTICE

NOTICE is hereby given that the 33rd Annual General Meeting of the Members of MULTIPLUS HOLDINGS LIMITED will be held on Saturday, 8th August, 2015 at 3:00 p.m. at 101, B-Wing, Bhaveshwar Plaza, L B S Marg, Ghatkopar-West, Mumbai - 400 021, the Registered office of the Company, to transact the following business:

ORDINARY BUSINESS :

1. To consider & adopt the Audited Financial Statement of the company for financial year ended 31st March , 2015, the Reports of the Board of Directors and Auditors thereon.
2. To declare dividend for the Financial Year ended 31st March , 2015.
3. To appoint a Director in place of SHRI JAYPRAKASH R. SHETH who retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment.
4. To appoint a Director in place of Mrs Kavita J. SHETH who retires by rotation at this Annual General Meeting and being eligible has offered himself for reappointment.
5. To appoint, M/s NIRAV DOSHI & CO, Chartered Accountants, as Statutory Auditors of the company to fill casual vacancy caused due to resignation of M/s HARDIK PARASIA & ASSOCIATES, Chartered Accountants, and hold office until the conclusion of next Annual General Meeting of the company.
6. To Appoint M/s Rajesh Thakkar & Associates as Internal Auditor of the Company.
7. To Appoint Mrs Rishita Shah as Secretarial Auditor of the Company.
8. To Appoint Mr Pratik Gandhi as the new Compliance Officer of the Company.

BY ORDER OF THE BOARD

Place : Mumbai

Date : 08th July, 2015.

For Multiplus Holdings Limited



(Mr. JIGNESH R. SHETH)

Managing Director

MULTIPLUS HOLDINGS LIMITED

ANNEXURE TO THE NOTICE

DETAILS OF DIRECTORS SEEKING APPOINTMENT / REAPPOINTMENT AT THE ANNUAL GENERAL MEETING (A. G. M.)

Name of the Directors	SHRI. JAYPRAKASH R. SHETH
Date of Birth	16/10/1964
Date of Appointment	31/08/2008
Experience in specific functional areas	Experience in Capital Market of more than 21 years
Directorship held in other Companies	None
Memberships in Board Committees of other companies	None
Number of Shares held in the Company as at 31 st March 2015.	NIL

NOTE :

1. A member entitled to attend & vote at the meeting is entitled to appoint a proxy or proxies to attend & on a poll to vote instead of himself & proxy need not be a member of the Company.
2. Proxies in order to be effective must be received at the Registered office of the company not less than 48 hours before the commencement of the aforesaid meeting.
3. Brief profile of each of the Directors proposed to be re-appointed, as per Serial Numbers 3 and 4 of the Ordinary Business are given in the Annexure to the AGM notice.
4. Members are requested to notify the Company immediately the changes if any, in their address in full with the postal area and pin code number.
5. The Company has notified closure of Register of Members and Share Transfer Books 06th August, 2015, to the 8th August, 2015 (both days inclusive) for determining the names of members eligible for dividend on shares.
6. Members are requested to bring their copies of Annual Report to the meeting.
7. The Dividend if declared by the Members will be paid within the prescribed time to those Members whose names appear on the Company's Register of Members and who are notified as beneficiaries by the depositories viz., Central Depository Services (India) Ltd. as on 06th August, 2015.
8. In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Clause 35B of the listing agreement, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL):

The instructions for Shareholders voting electronically are as under:

In case of members receiving e-mail:

- (i) The voting period begins on 05th August, 2015 at 9 am and ends on 07th August, 2015 at 6 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 01st August, 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should Log on to the e-voting website www.evotingindia.com

MULTIPLUS HOLDINGS LIMITED

- (iii) Click on "Shareholders" tab.
- (iv) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN*	Enter your 10 digit alpha numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the demat account/folio number in the PAN Field. • In case the Folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with Folio number 1 then enter RA00000001 in the PAN Field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for **Multiplus holding limited**
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

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• Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates and Custodians respectively.

• A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

• After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.

• A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

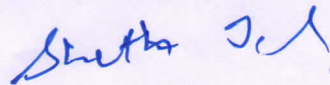
In case of members receiving the physical copy

(A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.

(B) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

- 9 The Company has appointed Mrs. Rishita Shah, Practicing Company Secretaries, (Membership No. 03455) to act as Scrutinizer for conducting the electronic voting process in a fair and transparent manner.
- 10 A copy of this Notice has been placed on the website of the Company and the website of CDSL.
- 11 The Scrutinizer shall within a period not exceeding two (2) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witness not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman. The Results declared alongwith the Scrutinizer's Report shall be placed on the Company's/ CDSL's website within two (2) days of passing of the resolutions at the AGM of the Company and shall be communicated to BSE Limited and NSEIL.
- 12 Subject to receipt of requisite number of votes, The resolution shall be deemed to be passed on the date of Meeting i.e 8th August, 2015.

For Multiplus Holdings Limited



(Mr. JIGNESH R. SHETH)

Managing Director

(DIN:00290211)

Place : Mumbai

Date : 08th July, 2015

MULTIPLUS HOLDINGS LIMITED

DIRECTORS' REPORT

To,
The Members,
Multiplus Holdings Limited

Your Directors have pleasure in presenting the **Thirty Three Annual Report** of the Company Together with the Audited Statements of Accounts for the year ended 31st March, 2015.

	For the year ended 31 st March, 2015 (Rs)	For the year ended 31 st March, 2014 (Rs)
Gross Income	72,72,081.00	46,66,203.00
Profit before Depreciation	21,64,652.00	31,41,188.00
Less : Depreciation (Net)	3,34,064.00	4,50,764.00
Profit before Taxation	18,30,587.00	26,90,424.00
Less : <u>Provision for Tax</u>		
Deferred Tax	(19,336.00)	(40,591.00)
Current Tax	3,42,150.00	8,95,766.00
Profit after Tax	15,07,773.00	18,35,249.00
Less : Prior Period Taxes	2,574.00	2,180.00
	15,10,347.00	18,33,069.00
Balance brought forward	4,13,40,835.00	3,99,47,668.00
Profit available for appropriation	4,28,51,182.00	4,17,80,737.00
APPROPRIATION		
Proposed Dividend	3,76,000.00	3,76,000.00
Tax on Proposed Dividend	63,902.00	63,902.00
Balance carried forward to next year	4,24,11,280.00	4,13,40,835.00
	4,28,51,182.00	4,17,80,737.00

Operations :

During the year the review, your Company earned an income of Rs. 72,72,081/- against Rs. 46,66,203/- in the previous Year. The Company earned profit after Tax of Rs. 15,10,347/- as compared to profit after Tax of Rs. 18,33,069/- in the previous Year.

Dividend :

Considering the robust performance during the year and the sound financial position of the Company , the Board of Directors have recommended payment of a final dividend of 2% i.e. 0.20 Paise per share (on the face value of Rs 10 each) on 18,80,000 Equity Shares, for the year ended 31st March, 2015, the payment of the final dividend is subject to the approval of the Members. The dividend will entail an outflow of Rs.4,39,902/- (including Dividend Tax of Rs. 63,902/-) on the paid up equity share capital of Rs. 1,88,00,000/-.

Management's Discussion and Analysis Report :

Management's Discussion and Analysis Report for the year under review, as stipulated under Clause 49 of the Listing Agreement with Stock Exchanges in India is presented in a Separate Section forming part of Annual Report.

Listing With Stock Exchange :

The Company confirms that it has paid the Annual Listing Fees for the year 2014-2015 to BSE where the Company's Shares are listed.

Internal Financial Controls :

The Company has in place adequate internal financial controls with reference to financial statements.during the year,such controls were tested and no reportable material weakness in the design or operation were observed.

MULTIPLUS HOLDINGS LIMITED

Director's Responsibility Statement:

Your Directors confirm that:

1. In the Preparation of Annual accounts for the year ended March 31,2015, the applicable accounting Standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures for the same
2. The Directors have Selected such accounting policies have applied them consistently and made judgments and estimates made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2015 and the Profit & Loss Account for the year ended on that date.
3. The Directors have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the annual accounts on a going concern basis.
5. The Directors have laid down internal financial controls to be followed by the company and that such Internal financial controls are adequate and are operating effectively;and
6. the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively

Extract of Annual Return:-

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as ANNEXURE I

Corporate Governance Certificate :-

The Compliance certificate from the auditors or practicing company secretaries regarding compliance of conditions of corporate governance as stipulated in Clause 49 of the Listing agreement shall be annexed with the report.

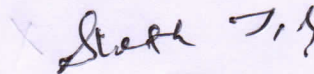
Corporate Social Responsibility (CSR) :-

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall be made.

Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors



Mr. JIGNESH R. SHETH
Managing Director

MULTIPLUS HOLDINGS LIMITED

ANNEXURE TO DIRECTORS' REPORT

Corporate Governance Report for the year ended on 31st March 2015

1. Company's Philosophy on Corporate Governance

Corporate Governance is about promoting corporate fairness, transparency, accountability and integrity of the management. The Company believes in and practices good Corporate Governance. The Company's philosophy is aimed at assisting the top management of the Company in the efficient conduct of the business and in meeting its obligation to all its stakeholders.

2. Board of Directors

The Board of Directors comprises of two executive Directors and other two Independent Directors. During the year ended 31st March 2015, EIGHT board meetings were held as on 30.05.2014, 30.07.2014, 30.10.2014, 10.09.2014, 15.12.2014, 31.01.2014, 12.03.2015, 31.03.2015

Attendance of each Directors at the Board Meetings & Annual General Meeting for F.Y 2014-2015 are as under. Also mentioned below are the number of Companies / Committees where he is a Director / Member (As on signing date):

Name of Directors	Category of Directorship	No. of Board Meetings Attended	Attendance at last AGM held on 27 th Sept 2014
Mr. Jignesh R. Sheth	Director	08/08	Yes
Mr. Jayprakash R Sheth	Director	08/08	Yes
Mr. Rajiv Kamdar	Independent Director	08/08	Yes
Mr. Kalpesh Doshi	Independent Director	08/08	Yes
Mrs Kavita Sheth	Additional Director	01/08	No

3. Financial Reporting and Related Processes

- Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- Reviewing with the Management the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgement by the Management, significant adjustments made in the financial statements and / or recommendation, if any, made by the Statutory Auditors in this regard.
- Review the Management Discussion & Analysis of financial and operational performance.
- Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (IGAAP).
- Review the investments made by the Company.

4. Code of Conduct

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Company believes in "Zero Tolerance" to bribery and corruption in any form and the Board has laid down the "Anti-Bribery & Corruption Directive" which forms an Appendix to the Code.

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5. General Body Meeting

The last three Annual General Meetings were held as under:

Financial Year	Date	Location	Time
2011-2012	29.09.2012	1418,B Wing,14 th Floor,Dalamaal Tower,211 Nariman Point,F P Journal Marg,Mumbai-400021	03.00 pm
2012-2013	28.09.2013	1418,B Wing,14 th Floor,Dalamaal Tower,211 Nariman Point,F P Journal Marg,Mumbai-400021	03.00 pm
2013-2014	27.09.2014	1418,B Wing,14 th Floor,Dalamaal Tower,211 Nariman Point,F P Journal Marg,Mumbai-400021	03.00 pm

6. Directors

- In accordance with the provisions of the Act and the Articles Of Association of the Company, Shri JAYPRAKASH R. SHETH ,Retire By Rotation at the Ensuring Annual General Meeting and being Eligible have offered themselves for Re-Appointment.
- Smt Kavita J Sheth, Who was appointed as an Additional Director is also eligible for Re-Appointment.
- None of the Directors of the Company are disqualified for being appointed as Directors as per the Companies Act, 2013.

7. Auditors :

To appoint, M/s NIRAV DOSHI & CO, Chartered Accountants, as Statutory Auditors of the company to fill casual vacancy caused due to resignation of M/s HARDIK PARASIA & ASSOCIATES, Chartered Accountants, and hold office until the conclusion of next Annual General Meeting of the company.

9. Audit Committee

Currently the Audit Committee comprises of Mr. Jayprakash R. Sheth, Mr. Kalpesh Doshi & Mr. Rajiv Kamdar. The terms of reference are wide enough covering the matters specified for Audit Committee under the Listing Agreement. Four meetings of the Committee were held on 30.07.2014, 30.10.2014, 31.01.2015 & 31.03.2015. All Directors was present in all the above Audit Committee meetings.

Name of Directors	Category of Directorship
Mr. Jayprakash Sheth	Director
Mr. Kalpesh Doshi	Independent Director
Mr. Rajiv Kamdar	Independent Director

10. Corporate Social Responsibility (CSR) Committee

The terms of reference of the Corporate Social Responsibility Committee (CSR) broadly comprises:

- To review the existing CSR Policy and to make it more comprehensive so as to indicate the activities to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013;
- To provide guidance on various CSR activities to be undertaken by the Company and to monitor its progress.

MULTIPLUS HOLDINGS LIMITED

11. Risk Management Committee –

Business Risk Evaluation and Management is an on-going process within the Organization. The Company has a robust risk management framework to identify, monitor and minimize risks as also identify business opportunities.

The objectives and scope of the Risk Management Committee broadly comprises:

- Oversight of risk management performed by the executive management;
- Reviewing the BRM policy and framework in line with local legal requirements and SEBI guidelines;
- Reviewing risks and evaluate treatment including initiating mitigation actions and ownership as per a pre-defined cycle;
- Defining framework for identification, assessment, monitoring, mitigation and reporting of risks.

12.. Stakeholders' Relationship Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Shareholders'/Investors' Grievance Committee" as the "Stakeholders' Relationship Committee".

The terms of reference of the Committee are:

- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Company Secretary and Head Compliance / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholders grievances;
- all other matters incidental or related to shares, debenture

13. Investors' / Shareholders' Grievance Committee

Presently the members of the Committee are **Mr. Jignesh R. Sheth** – Chairman & Director along with **Mr. Kalpesh Doshi** and **Mr. Rajiv Kamdar**, who are the independent directors of the companies.

The Committee oversees the performance of share transfer and recommends measures to improve the shareholders/investors service. The committee meets from time to time and approves the transfer and transmission of shares, deletion of names, issue of duplicate share certificates etc (if any). The Committee facilitates prompt and effective redressal of investor's complaints through telephone or E-mails. All the necessary information is hosted on the company's website for investor's convenience.

14. CEO & MD / CFO Certification

The CEO & MD and the CFO have issued certificate pursuant to the provisions of Clause 49 of the Listing Agreement certifying that the financial statements do not contain any untrue statement and these statements

MULTIPLUS HOLDINGS LIMITED

- Demat ISIN No for NSDL & CDSL INE 886E01016
- Registrars & Transfer Agent Bigshare Services Pvt. Ltd.
E-2 & 3, Ansa Industrial Estate, Saki-Vihar Road,
Sakinaka. Andheri(E), Mumbai - 400 072
- Market Price Data: There was no trading of shares during the year.

20. Dematerialization of Shares

As on 31.03.2015, 16,60,550 (88.33%) shares of the Company's Share Capital had been dematerialized.

21. Distribution of Shareholdings as on 31.03.2015

Share Holding of Nominal (In Rs)	No. of Share Holders	% of Share Holders	Share Amount In Rs	% of Shareholding
1 to 10000	79	54.1096	36720	0.1953
10001 to 20000	1	0.6849	18000	0.0957
20001 to 30000	6	4.1096	180000	0.9574
30001 to 40000	2	1.3699	70500	0.3750
40001 to 50000	3	2.0548	134390	0.7418
50001 to 100000	28	19.1781	1649390	8.7734
100000 and Above	27	18.4932	16711000	88.8883
Total	146	100.00	18800000	100.00

22. Shareholding Pattern as on 31.03.2015

Category	No. of Shares	Percentage %
Promoters and Persons acting in concert	9,35,500	49.76
Mutual Funds	NIL	NIL
Financial Institutions/Banks	NIL	NIL
Foreign Institutional Investors	NIL	NIL
Bodies Corporate	4,64,500	24.71
Public	4,80,000	25.53
NRI's	NIL	NIL
Clearing Members	NIL	NIL
TOTAL	18,80,000	100.00

23. Outstanding GDRs/ADRs/Warrants or any convertible instruments:

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments.


Mr. JIGNESH R. SHETH
 Managing Director
 Din : 00290211

MULTIPLUS HOLDINGS LIMITED

Annexure I

FORM NO. MGT 9-EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L65990MH1982PLC026425
2.	Registration Date	24/02/1982
3.	Name of the Company	MULTIPLUS HOLDINGS LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES - INDIAN NON GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	101, B WING, BHAVESHWAR PLAZA, L.B.S MARG, GHATKOPAR WEST MUMBAI-400086
6.	Whether listed company	YES
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	BIGSHARE SERVICES PVT LTD E-2/3, ANSA INDUSTRIAL ESTATE, SAKIVIHAR ROAD, SAKINAKA, ANDHERI EAST, MUMBAI-400072

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	FINANCIAL SERVICE SECTOR	671	97%

III SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.Promoters									
(1) Indian									
a) Individual/ HUF	935500	NIL	935500	49.7606%	935500	NIL	935500	49.7606%	NIL
b) Central Govt									
c) State Govt(s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any other									

MULTIPLUS HOLDINGS LIMITED

Total shareholding of Promoter (A)	935500	NIL	935500	49.7606%	935500	NIL	935500	49.7606%	NIL
B.Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-tota(B)(1):-	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
2.Non-Institutions									
a) Bodies Corp.	464500	NIL	464500	24.7075%	269000	195500	464500	24.7075%	NIL
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	167150	23950	191100	10.1649%	167150	23950	191100	10.1649%	NIL
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	288900	NIL	288900	15.3670%	288900	NIL	288900	15.3670%	NIL
c) Others (specify)									
Non Resident Indians									
Overseas Corporate Bodies									
Foreign Nationals									
Clearing Members									
Trusts									
Foreign Bodies - D R									
Sub-total (B)(2):-	920550	23950	944500	50.2394%	725050	219450	944500	50.2394%	NIL

MULTIPLUS HOLDINGS LIMITED

Total Public Shareholding (B)=(B)(1)+(B)(2)	920550	23950	944500	50.2394%	725050	219450	944500	50.2394%	NIL
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	1856050	23950	1880000	100%	1660550	219450	1880000	100%	NIL

B) Shareholding of Promoter-

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr Jignesh Sheth	466500	24.8138%	NIL	466500	24.8138%	NIL	NIL
2	Mrs Krishna Sheth	469000	24.9468%	NIL	469000	24.9468%	NIL	NIL

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Nil			
	At the end of the year				

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr no	Name	No of Shares at beginning	% of total shares of the company	Increase/ Decrease in shareholding	Cumulative Shareholdings during the year	
					NO of Shares	% of total shares of the company
1.	Parvati Minerals Pvt Ltd	80000	4.26%	-80000	Nil	Nil
2.	Shreeji Broking Pvt Ltd	80000	4.26%	Nil	80000	4.26%
3.	Sandhiya Tradelink Pvt Ltd	80000	4.26%	Nil	80000	4.26%
4.	Shankheshwar Metals Pvt Ltd	80000	4.26%	Nil	80000	4.26%
5.	Shalibhadra Steel Metals Pvt Ltd	57500	3.06%	Nil	57500	3.06%

MULTIPLUS HOLDINGS LIMITED

6.	Harsha Manoj Shah	18500	0.98%	Nil	18500	0.98%
7.	Pratik Manoj Shah	18500	0.98%	Nil	18500	0.98%
8.	Anish Hemant Mehta	18500	0.98%	Nil	18500	0.98%
9.	Hemant Bhogilal Mehta	18500	0.98%	Nil	18500	0.98%
10.	Parul Anish Mehta	18500	0.98%	Nil	18500	0.98%

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	466500	24.8138%	466500	24.8138%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Nil	Nil	Nil	Nil
	At the end of the year	466500	24.8138%	466500	24.8138%

IV REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

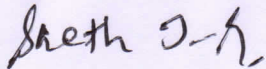
SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		JIGNESH SHETH	----	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	960000				960000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)	960000				960000
	Ceiling as per the Act					

MULTIPLUS HOLDINGS LIMITED

V) PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY / DIRECTORS / OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NIL		
Compounding					

For and on behalf of Board



JIGNESH R. SHETH
Managing Director

Place : Mumbai
Date : 30th May, 2015

MULTIPLUS HOLDINGS LIMITED

AUDITORS' REPORT

To the Members of **MULTIPLUS HOLDINGS LIMITED**.

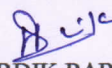
We have Audited the attached Balance Sheet of **MULTIPLUS HOLDINGS LIMITED** as at 31st March 2015 and the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report as follows:

- 1) As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.
- 2) Further to our comments in the Annexure referred to above, we state that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit;
 - b) In our opinion proper Books of Account as required by law have been kept by the Company so far as appears from our examination of these books;
 - c) The Balance Sheet and the Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion the Balance Sheet and the Profit & Loss Account dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of Section 211 of the Companies Act, 1956;
 - e) On the basis of the written representations received from the Directors as on 31st March, 2015 and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31st March, 2015 from being appointed as a Directors in terms of Clause (g) of sub section (1) of Section 274 of the Companies Act, 1956;
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes give the information required by the Companies Act, 1956 and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In so far as it relates to Balance Sheet, of the state of affairs of the Company as at 31st March, 2015.
 - ii) In so far as it relates to Profit and Loss Account, of the profit of the Company for the year ended on that date.
 - iii) Cash Flow Statement of the Company for the year ended on that date.

FOR **HARDIK PARASIA & ASSOCIATES**
Chartered Accountants


HARDIK PARASIA
(Proprietor)
M. NO. 153635

HARDIK R. PARASIA
CHARTERED ACCOUNTANT
Memb. No. 153635

Place: Mumbai
Date : 30th May, 2015

MULTIPLUS HOLDINGS LIMITED

ANNEXURE TO AUDITORS' REPORT

Re : **MULTIPLUS HOLDINGS LIMITED.**

Referred to in point no.1 of our report of even date.

- i. In respect of its Fixed Assets:
 - (a) The company has maintained proper records showing particulars, including quantitative details and situation of fixed assets.
 - (b) The fixed assets have been physically verified by the management at reasonable intervals. We have been informed that no material discrepancies were noticed on such verification.
 - (c) Substantial part of fixed assets have not been disposed off during the year.
- ii. In respect of its inventories:

The company does not possess stock in trade of any kind whatsoever. Under these circumstances, the question of:

 - a) Physical Verification of Stocks;
 - b) Procedure for physical verification of Stocks;
 - c) Discrepancies between physical verification of Stocks and book records; and
 - d) Verification and Valuation of Stocks;does not arise.
- iii. In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956 :
 - a) The company has not granted any loan secured or unsecured to any party listed in the register maintained under section 301 of the Companies Act , 1956 .Accordingly paragraphs 4 (iii) (a), (b), (c), (d), (e), (f) and (g) of Companies (Auditor's Report) Order,2003 (as ammended) are not applicable.
 - b) The company has not taken any loans secured or unsecured from party listed in the register maintained under section 301 of the Act.
- iv. In our opinion and according to the information and explanation given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business. During the course of our audit, we have not observed any major weaknesses in internal controls.
- v. In respect of transactions covered under Section 301 of the Companies Act, 1956 in our opinion and according to the information and explanations given to us:
 - a) The transaction made in pursuance of contracts or arrangements that needed to be entered into a register maintained under Section 301 of the Companies Act, 1956 have been so entered.
 - b) In our opinion, The Company has not entered into any transactions exceeding the value of five lakh rupees in respect of any party during the Financial Year and hence the question of verifying the reasonableness of prices having regard to the prevailing market prices at the relevant time does not arise.
- vi. In our Opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public as per Section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of deposits) Rules, 1975.
- vii. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
- viii. The Central Government has not prescribed maintenance of Cost Records under Section 209 (1) (d) of the Companies Act, 1956.



MULTIPLUS HOLDINGS LIMITED

ix. In respect of statutory dues :

- a) The company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty, Cess and any other statutory dues with the appropriate authorities where ever applicable .
 - b) According to the information & explanations given to us, no undisputed amounts payable in respect of Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty and Cess were in arrears, as at 31st March 2014, for a period of more than 6 months from the date they became payable.
 - c) According to the information & explanations given to us, there are no dues of Income-tax, Sales-tax, Wealth Tax, Custom Duty, Excise Duty and Cess which have not been deposited on account of any dispute.
- x. Company has no accumulated losses and has not incurred any cash losses during the Financial Year covered by our audit or in the immediately preceding Financial Year.
- xi. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions or banks. The Company has not raised any money by issue of debentures.
- xii. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
- xiii. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv. In our opinion, the Company has maintained proper records of dealing in or trading in shares, securities, debentures and the securities stands in the name of the company.
- xv. The company has not given any guarantee for loans taken by others from bank or financial institutions.
- xvi. The company has not availed of any term loans, hence the question of it being applying for the purpose for which it is obtained does not arise.
- xvii. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that the funds raised on short-term basis have not been used for long-term investments during the year.
- xviii. During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
- xix. The Company has not raised any monies by issue of debentures.
- xx. In our opinion and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

FOR HARDIK PARASIA & ASSOCIATES
Chartered Accountants

Place: Mumbai
Date : 30th May, 2015


HARDIK PARASIA
(Proprietor)
M. NO. 153635

HARDIK R. PARASIA
CHARTERED ACCOUNTANT
Memb. No. 153635

MULTIPLUS HOLDINGS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2015.

Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,88,00,000	1,88,00,000
(b) Reserves and Surplus	2	10,55,41,280	10,44,70,835
(c) Money received against share warrants		-	-
(2) Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)		-	-
(3) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities	3	48,500	1,01,562
(d) Short-Term Provisions	4	7,89,654	13,43,270
Total Equity & Liabilities		12,51,79,434	12,47,15,667
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	5	29,47,183	29,47,183
(ii) Depreciation		19,90,940	16,56,876
(iii) Net Block		9,56,243	12,90,307
(b) Non-current investments	6	8,98,94,500	8,87,00,000
(c) Deferred tax assets (net)	7	1,79,902	1,60,566
(d) Long term loans and advances		-	-
(2) Current Assets			
(a) Current investments	8	3,34,67,255	3,21,55,144
(b) Trade receivables		-	-
(c) Cash and cash equivalents	9	3,56,784	5,26,108
(d) Short-term loans and advances	10	3,24,749	18,83,542
(e) Other current assets		-	-
(3) Miscellaneous expenses			
		-	-
Total Assets		12,51,79,434	12,47,15,667

NOTES TO ACCOUNTS

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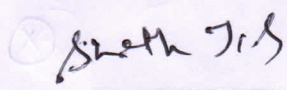
Schedules referred to above and notes attached there to form an integral part of Balance Sheet

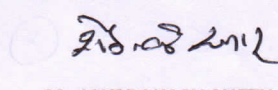
This is the Balance Sheet referred to in our Report of even date.

FOR HARDIK PARASIA & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR MULTIPLUS HOLDINGS LIMITED


(C.A HARDIK PARASIA) **HARDIK R. PARASIA**
Membership No. : 153635 **CHARTERED ACCOUNTANT**
Firm Reg. No. : 136332W **Memb No. 153635**


Mr. JIGNESH SHETH
(DIRECTOR)


Mr. JAYPRAKASH SHETH
(DIRECTOR)
PLACE: MUMBAI
DATED: 30/05/2015

MULTIPLUS HOLDINGS LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

Sr. No	Particulars	Sch. No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations	11	₹ 72,72,081	₹ 46,66,203
	Other Income		-	-
III	III. Total Revenue (I + II)		72,72,081	46,66,203
IV	Expenses:			
	Employee Benefit Expense	12	11,75,500	12,71,400
	Financial Costs	13	253	562
	Depreciation and Amortization Expense	14	3,34,064	5,48,764
	Other Administrative Expenses	15	39,31,677	1,55,053
	Total Expenses (IV)		54,41,494	19,75,779
V	Profit before exceptional and extraordinary items and tax	(III - IV)	18,30,587	26,90,424
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		18,30,587	26,90,424
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		18,30,587	26,90,424
X	Tax expense:			
	(1) Current tax		3,42,150	8,95,766
	(2) Deferred tax		- 19,336	- 40,591
	(3) Prior Period Tax		- 2,574	2,180
XI	Profit/(Loss) for the period after tax	(IX-X)	15,10,347	18,33,069
XII	Proposed Dividend		3,76,000	3,76,000
	Tax on Proposed Dividend		63,902	63,902
XIII	Balance carried forward to balance sheet		10,70,445	13,93,167
XIV	Earning per equity share:			
	(1) Basic		0.80	0.98
	(2) Diluted		0.80	0.98

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

FOR HARDIK PARASIA & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR MULTIPLUS HOLDINGS LIMITED

Hardik

(C.A HARDIK PARASIA)
Membership No. :153635
Firm Reg. No. : 136332W

HARDIK R. PARASIA
CHARTERED ACCOUNTANT
Memb. No. 153635

Jignesh Sheth

JIGNESH SHETH
(DIRECTOR)
PLACE: MUMBAI
DATED: 30/05/2015

Jayprakash Sheth

JAYPRAKASH SHETH
(DIRECTOR)

MULTIPLUS HOLDINGS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2015

(Currency - Rupees)

	<u>31-Mar-2015</u>	<u>31-Mar-2014</u>
A Cash flow from operating activities		
Net profit before Tax	18,30,587	26,90,424
Adjustments for:		
Depreciation	3,34,064	4,50,764
Preliminary Expenses W/off	0	98,000
Interest Received	-2,47,489	-45,00,748
Short Term Capital Loss	36,18,809	-
Long Term Capital Gain	-62,69,456	-
Short Term Capital Gain	-7,20,136	-1,65,455
	-32,84,207	-41,17,439
Operating profit before working capital changes	-14,53,620	-14,27,015
(Increase) / Decrease in :		
Trade and Other Receivables	18,58,795	22,94,618
Trade and Other Liabilities	-9,03,844	-27,55,951
	9,54,949	-4,61,333
Cash generated from operations	-4,98,669	-18,88,348
Direct taxes paid (net)	-3,42,410	-7,19,796
	-8,41,079	-26,08,144
B Cash flow from investing activities:		
Interest Received	2,47,489	45,00,748
Increase in Fixed Assets	-	-
Purchase of Investment	-25,47,50,648	-6,24,25,000
Realisation on sale of Investments	25,56,14,816	6,09,48,877
	11,11,657	30,24,625
C Cash flow from financing activities		
Increase in share capital	-	-
Increase/(Decrease) in Unsecured Borrowings	-	-
Preliminary Expenses	-	-
Dividend Paid (Incl. Dividend Tax)	-4,39,902	-4,36,997
	-4,39,902	-4,36,997
Net Increase/(Decrease) in cash and cash equivalents	-1,69,324	-20,516
Cash and cash equivalents (opening balance)	5,26,108	5,46,624
Cash and cash equivalents (closing balance)	3,56,784	5,26,108
As per our report of even date attached	3,56,784	5,26,108

FOR HARDIK PARASIA & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR MULTIPLUS HOLDINGS LIMITED

H.R.P.
C.A HARDIK PARASIA
PROPRIETOR

J. Sheth
JIGNESH SHETH
DIRECTOR

J.P. Sheth
JAYPRAKASH SHETH
DIRECTOR

HARDIK R. PARASIA
CHARTERED ACCOUNTANT
22 Memb. No. 153635

MULTIPLUS HOLDINGS LIMITED

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2015

Schedule : 1 Share Capital

Sr. No	Particulars	₹		₹	
		31.03.2015		31.03.2014	
		No. of shares	Rs	No. of shares	Rs
1	AUTHORIZED CAPITAL 1,00,00,000 Equity Shares of Rs. 10/- each.	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 18,80,000 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	18,80,000	1,88,00,000	18,80,000	1,88,00,000
	Total in ₹	18,80,000	1,88,00,000	18,80,000	1,88,00,000

Schedule :1.1 Reconciliation of Number of Shares and Amt.

Particulars	31.03.2015		31.03.2014	
	No. of shares	Total in Rs.	No. of shares	Total in Rs.
Equity shares at the beginning of the year	18,80,000	1,88,00,000	18,80,000	1,88,00,000
Add: Shares issued during the year	-	-	-	-
Less: Shares bought back during the year	-	-	-	-
Equity share at the end of the year	18,80,000	1,88,00,000	18,80,000	1,88,00,000

Schedule :1.2 Details of Shares held by Shareholders holding more than 5% shares

Sr. No	Particulars	31.03.2015		31.03.2014	
		No. of shares held	% of total holding	No. of shares held	% of total holding
1	Mr. Jignesh Ramniklal Sheth	4,66,500	24.81%	4,66,500	24.81%
2	Mrs. Krishna Jignesh. Sheth	4,69,000	24.95%	4,69,000	24.95%
	Total	9,35,500	49.76%	9,35,000	49.76%



MULTIPLUS HOLDINGS LIMITED

Schedule : 2 Reserve & Surplus

Sr. No	Particulars	₹	₹
		31.03.2015	31.03.2014
1	Securities Premium reserve	6,31,30,000	6,31,30,000
2	Surplus (Profit & Loss Account)	4,24,11,280	4,13,40,835
	Balance brought forward from previous year	4,13,40,834	3,99,47,668
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit for the period	10,70,445	13,93,167
	Total in ₹	10,55,41,280	10,44,70,835

Schedule : 3 Other Current Liabilities

Sr. No	Particulars	₹	₹
		31.03.2015	31.03.2014
1	Creditors for expenses	25,000	1,01,562
2	Salary Payable	23,500	
	Total in ₹	48,500	1,01,562

Schedule : 4 Short Term Provisions

Sr. No	Particulars	₹	₹
		31.03.2015	31.03.2014
1	Provision For Income Tax A.Y.15-16	3,42,150	-
2	Provision For Income Tax A.Y.14-15	-	8,95,766
3	Dividend Payable	7,602	7,602
4	Proposed Dividend	3,76,000	3,76,000
5	Tax on Dividend payable	63,902	60,997
	Total in ₹	7,89,654	13,43,270



MULTIPLUS HOLDINGS LIMITED

Schedule : 5 Fixed Asset

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2015	WDV as on 31.03.2014
I	Tangible Assets											
1	Vehicles (Cars)	25.89%	29,47,183	-	-	29,47,183	12,06,112	3,34,064	-	19,90,940	9,56,243	12,90,307
	Total (Current Year)		29,47,183	-	-	29,47,183	12,06,112	3,34,064	-	19,90,940	9,56,243	12,90,307
	(Previous Year)		29,47,183	-	-	29,47,183	12,06,112	4,50,764	-	16,56,876	-	-

Schedule : 6 Non Current Investment

Sr. No	Particulars	₹	
		31.03.2015	31.03.2014
1	Investment in Equity Instrument	39,44,500	-
2	Investment in Mutual Fund	8,59,50,000	7,37,00,000
2	<u>In Long term Fixed Deposits</u>		
	HDFC LTD FD		1,50,00,000
	Indusind bank FD		
	Total in ₹	8,98,94,500	8,87,00,000

Schedule : 7 Deferred Tax Asset

Sr. No	Particulars	₹	
		31.03.2015	31.03.2014
1	Deferred Tax Asset for the Period	1,79,902	1,60,566
	Total in ₹	1,79,902	1,60,566

Schedule :8 Current Investment

Sr. No	Particulars	₹	
		31.03.2015	31.03.2014
1	<u>Investment in Mutual Fund</u>		
	Reliance Money Manager Fund Growth	34,67,255	21,55,144
	Principal PNB FMP	3,00,00,000	3,00,00,000
	Total in ₹	3,34,67,255	3,21,55,144



MULTIPLUS HOLDINGS LIMITED

Schedule : 9 Cash & Cash Equivalent

Sr. No	Particulars	₹	₹
		31.03.2015	31.03.2014
1	Cash-in-Hand Cash Balance	2,26,026	2,56,588
	Sub Total (A)	2,26,026	2,56,588
2	Bank Balance Axis Bank	1,23,156	2,61,918
	Axis Bank Dividend warrant A/c	7,602	7,602
	Sub Total (B)	1,30,758	2,69,520
	Total [A + B + C]	3,56,784	5,26,108

Schedule :10 Short Term Loans and Advances

Sr. No	Particulars	₹	₹
		31.03.2015	31.03.2014
1	Loans & Advances <i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
2	T.D.S. A.Y.15-16	24,749	-
3	T.D.S. A.Y.14-15	-	4,50,782
4	Advance Tax A.Y. 14-15	-	4,00,000
5	Advance Tax A.Y. 15-16	3,00,000	
6	F.D.Interest receivable	-	10,32,760
	Total in ₹	3,24,749	18,83,542

Schedule : 11 Revenue From Operations

Sr. No	Particulars	₹	₹
		31.03.2015	31.03.2014
1	Interest on FDR's	2,47,489	45,00,748
2	Long Term Capital Gain On Mutual Fund	62,69,456	-
3	Short Term Capital Gain On Mutual Fund	7,20,136	1,65,455
4	Dividend	35,000	-
	Total in ₹	72,72,081	46,66,203



MULTIPLUS HOLDINGS LIMITED

Schedule : 12 Employment Benefit Expenses

Sr. No	Particulars	₹	₹
		31.03.2015	31.03.2014
1	Salaries, Bonus, PF & ESIC	3,11,400	3,11,400
2	Directors Remuneration	9,60,000	9,60,000
3	Incentives	-	-
Total in ₹		11,75,500	12,71,400

Schedule :13 Financial Cost

Sr. No	Particulars	₹	₹
		31.03.2015	31.03.2014
1	Bank Charges	253	562
Total in ₹		253	562

Schedule : 14 Depreciation & Amortised Cost

Sr. No	Particulars	₹	₹
		31.03.2015	31.03.2014
1	Depreciation	3,34,064	4,50,764
2	Preliminary Expenses W/O	-	98,000
Total in ₹		3,34,064	5,48,764

Schedule : 15 Other Administrative Expenses

Sr. No	Particulars	₹	₹
		31.03.2015	31.03.2014
1	Auditors Remuneration	25,000	16,854
2	Stamp chgs	18,668	-
3	Service Tax & Other Chgs	5,867	5300
4	Car Insurance Premium	20,919	26,155
5	RTA Charges	17,133	13,484
6	Advertisement & Publicity	36,492	36,520
7	Custodian Charges (CDSL & NSDL)	19,100	13,482
8	Demat Charges	1,354	672
9	Listing Fees	1,12,360	16,854
10	Professional Fees	20,000	20,000
11	ROC Filing fees	9,000	3000
12	Telephone Exp	26,975	2,731
13	Short Term Capital Loss on Share	36,18,809	-
Total in ₹		39,31,677	1,55,052



MULTIPLUS HOLDINGS LIMITED

Schedule '16' :-NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

1. BACKGROUND

Multiplus Holdings Limited ('the Company') was incorporated as Amit Holdings Limited on February 24, 1982, which was changed to Multiplus Holdings Limited on February 2, 1993. The Company has been set up primarily with the objective of carrying on the business of a Finance company and carries on business of Investments, trading in shares.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') and the relevant provisions of the Companies Act, 1956, to the extent applicable.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles ('GAAP') requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as of the date of financial statements, and the reported amount of revenue and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.3 Fixed assets and depreciation

The Company values its Fixed Assets on written down value. Depreciation is charged as per the rates prescribed by the Companies Act, 1956. The company practices reducing balance method for charging depreciation on Fixed Assets.

2.4 Intangible Assets

The Company does not own any Intangible Assets.

2.5 Going Concern

As at March 31, 2015 the Company has accumulated Profit of approximately Rs. 424.40 Lacs (Previous year – Rs. 413.40 Lacs).

Accordingly, these financial statements have been prepared under the going concern assumption.

2.6 Income

- (i) Income from investment and derivatives trading in Shares is recognised on Accrual Basis
- (ii) Dividend income from investments is recognised when the Company's right to receive payment is established.

2.7 Employees Retirement benefits

The Company provides for retirement benefits in form of gratuity. Such defined benefits are charged to the Profit & Loss Accounts, as applicable, as incurred.



MULTIPLUS HOLDINGS LIMITED

2.8 Foreign Currency Transactions

Company does not have any transaction involving foreign currency.

2.9 Investments

Long term investments are stated at cost. Cost includes brokerage and other directly related payments made for acquiring investments. Provision, where necessary, is made to recognise a diminution, other than temporary, in the value of the investments. Current investments are stated at lower of cost and fair value.

2.10 Inventories

Company does not possess any inventories.

2.11 Taxation

Income tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period.) Provision for current Income taxes is made at the tax rate applicable to the relevant assessment year. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognised only to the extent that there is a reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonable / virtually certain (as the case may be) to be realised.

2.12 Earnings per share ('EPS')

The basic earnings per share is computed by dividing the net profit attributable to the equity shareholders for the period by the weighted average number of equity shares outstanding during the Year ended March 31, 2015.

2.13 Provisions and contingent liabilities

The Company creates a provision where there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made



MULTIPLUS HOLDINGS LIMITED

3. NOTES TO ACCOUNTS

3.1 Auditors' remuneration

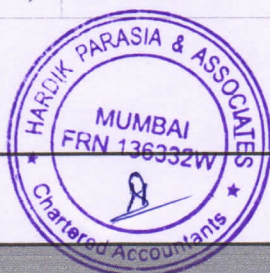
	2014-2015	2013-2014
As Audit Fees	25000	16854
Total	<u>25000</u>	<u>16854</u>

3.2 Earnings in Foreign Exchange	:	NIL
Expenditure in Foreign Currency	:	NIL

3.3 Additional information pursuant to the provision of paragraph 3 and 4 in Part II of Schedule VI of the Companies Act, 1956 (As certified by the Directors and accepted by the Auditors without verification)

- i) As the company is not a manufacturing company the provisions of paragraph 4C are not applicable.
- ii) Provisions of para 4D

a) Value of import calculated on C.I.F. basis by the company during the year in respect of :		
i)	Raw material	= NIL (NIL)
ii)	Components and spare parts	= NIL (NIL)
iii)	Capital Goods	= NIL (NIL)
b) Expenditure in foreign currency during the year on account of :		
i)	Royalty	= NIL (NIL)
ii)	Know-how	= NIL (NIL)
iii)	Professional fees and consultation fees	= NIL (NIL)
iv)	Interest	= NIL (NIL)
v)	Other matters	= NIL (NIL)
c) Value of imported indigenous Raw Materials consumed during the year.		= NIL (NIL)
d) The amount remitted during the year in foreign currencies on accounts of dividends.		= NIL (NIL)
e) Earnings in Foreign Exchange		
i)	Exports of goods calculated on F.O.B. basis.	= NIL (NIL)
ii)	Royalty, Know-how,	= NIL (NIL)
iii)	Professional and Consultation fees.	= NIL (NIL)
iv)	Interest and Dividend	= NIL (NIL)
v)	Other Income	= NIL (NIL)



MULTIPLUS HOLDINGS LIMITED

3.4. Earning Per Share

		2014 – 15 (Rupees)	2013-14 (Rupees)
i)	Profit after tax available for equity share holders	15,10,347	18,33,069
ii)	Weighted average number of equity shares For Basic and Diluted Earnings per Share	18,88,000	18,80,000
iii)	Earning per share of Rs. 10 each	0.80	0.98

3.5 Segment Information for the year ended 31st March, 2015

The company operates in a single segment, viz. Investment and derivatives trading in shares hence Segmental Reporting as required under Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable

3.6 Related party information as identified by the management as per Accounting Standard 18 on Related Party Disclosure issued by the Institute of Chartered Accountants of India

List of related Parties

Key Management Personnel : - Mr. Jignesh R. Sheth – Director
 Mr. Jayprakash R Sheth – Director
 Mr. Rajiv Kamdar – Independent Director
 Mr. Kalpesh Doshi – Independent Director

a) Related parties transactions

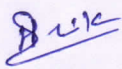
	2014 – 15 (Rupees)	2013 – 14 (Rupees)
Directors Remuneration	960,000/-	9,60,000/-

3.7 Previous Year Comparatives

The prior year amounts have been reclassified, wherever necessary, to confirm to current year's presentation.

Signature to Schedules 1 to 16
 As per our Report of even date attached

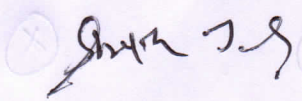
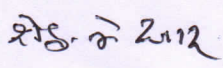
FOR HARDIK PARASIA & ASSOCIATES
 Chartered Accountants


 HARDIK PARASIA
 (Proprietor)
 M. NO. 153635

Place : Mumbai
 Date : 30/05/2015

HARDIK R. PARASIA
CHARTERED ACCOUNTANT
 Memb. No. 153635

FOR MULTIPLUS HOLDINGS LIMITED

 
 JIGNESH R SHETH JAYPRAKASH R. SHETH
 (Director) (Director)

Place : Mumbai
 Date : 30/05/2015

MULTIPLUS HOLDINGS LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

PURSUANT TO PART -IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956

I REGISTRATION DETAILS

Registration No. : 26425 State Code : 19
Balance Sheet Date : 31-Mar-15

II CAPITAL RAISED DURING THE YEAR (AMOUNT IN RUPEES)

Public Issue : NIL Right Issue : NIL
Bonus Issue : NIL Private Placement : NIL

III POSITION OF MOBILISATION AND EMPLOYMENT OF FUNDS

(AMOUNT IN RUPEES)

TOTAL LIABILITIES : 12,51,79,434 **TOTAL ASSETS** 12,51,79,434

SOURCES OF FUNDS :

Paid up Capital : 1,88,00,000 Reserves & Surplus : 10,55,41,280
Secured Loans : - Unsecured Loans : -

APPLICATION OF FUNDS :

Net Fixed Assets : 9,56,243 Investments & Deposits 8,98,94,500
Net Current Assets : 3,33,10,634 Misc. Expenditure 0
Deferred Tax Asset : 1,79,902

IV PERFORMANCE OF THE COMPANY (AMOUNT IN RUPEES) :

Turnover/other : 72,72,081 **Total Expenditure** 54,41,494
Income
Profit Before tax : 18,30,587 **Profit After tax :** 15,10,347
Earning Per Share 0.80 **Dividend rate :** 2%
(In Rupees)



MULTIPLUS HOLDINGS LIMITED

**GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES
OF COMPANY**

(AS PER MONETARY TERMS)

Product Description

I) Investment in shares and securities

**FOR HARDIK PARASIA & ASSOCIATES
CHARTERED ACCOUNTANTS**

FOR MULTIPLUS HOLDINGS LIMITED

Parasia

(X) Sheth J.S

(X) Sheth J.S

**HARDIK PARASIA
PROPRIETOR
MUMBAI
Date:-30/05/2015**
**HARDIK R. PARASIA
CHARTERED ACCOUNTANT
Memb. No. 153635**

**JIGNESH SHETH JAYPRAKASH SHETH
DIRECTOR DIRECTOR
MUMBAI
Date:-30/05/2015**

MULTIPLUS HOLDINGS LIMITED

ATTENDANCE SLIP/FORM OF PROXY

Regd. Office : 101, B-Wing, Bhaveshwar Plaza, L B S Marg, Ghatkopar-West, Mumbai - 400 086

ATTENDANCE SLIP

Please write below

Name: _____

(Please write your name in BLOCK - letters)

Registered Folio No.: _____

DP ID/Client ID : _____

Shares Held : _____

I hereby record my presence at the Annual General Meeting of the Company to be held on **Saturday, 08th day of August 2015 at 3.00 pm** at , 101 B-Wing, Bhaveshwar Plaza, L B S Marg, Ghatkopar-West, Mumbai - 400 086

Member's/ Proxy Signature

(To be signed at the time of handing over this slip)

NOTE: Please carry with you this attendance slip and hand over the same duly signed at the space provided, at the entrance of the Meeting Hall.

Multiplus Holdings Limited

Regd. Office : 101 B-Wing, Bhaveshwar Plaza, L B S Marg, Ghatkopar-West, Mumbai - 400 086

FORM OF PROXY

Please write below:

Registered Folio No.: _____

DP ID/Client ID _____

No. of Shares Held _____

I/We _____ of _____ being member/ members of the above named Company hereby appoint _____ of _____ or failing him/her _____ of _____ as my/ our Proxy to vote for me/ us and on my/ our behalf at Annual General Meeting of the Company to be held on **Saturday, the 08th day of August 2015 at 3.00 pm** at. 101 B-Wing, Bhaveshwar Plaza, L B S Marg, Ghatkopar-West, Mumbai - 400 086

Signed _____ day of _____ 2015.

Signed by the said _____.

NOTE: The proxy to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

Affix
Re. 1/-
Revenue
Stamp