

03rd October, 2018

To,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Dalal Street,
Mumbai – 400 001

Sub: Submission of Annual Report

Scrip Code: 505590

Dear Sir/Madam,

Please find enclosed herewith Annual report of the Financial Year 2017-18 under Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This is for your information and record.

This is for your information and record.

Thanking you,

Yours faithfully,

For SVP GLOBAL VENTURES LIMITED


PRACHI SAXENA
COMPANY SECRETARY





**36th
ANNUAL REPORT
2017-2018**

SVP GLOBAL VENTURES LIMITED

MESSAGE FROM MANAGING DIRECTOR:

Dear Members,

I am glad to welcome you to the 36th Annual General Meeting of the Company. Your continued trust, encouragement and support is what gives us energy, enthusiasm, confidence and motivation to make our Company one of the major players in the yarn manufacturing industry in India.

During the year, your Company's consolidated turnover reached Rs. 2543.17 Crores with an increase of 32.31% over the previous year and PAT improved from Rs.17.61 cr in FY 2016-17 to Rs.67.39 cr in FY 2017-18.

The State of the Art manufacturing facilities of 150,000 spindles of compact cotton yarn and 2,400 rotors at Rajasthan have achieved full capacity utilization during the year which resulted in quantum jump in overall performance of the Group. These new plants have the distinction of being fastest commissioned compact yarn plants in Asia.

Encouraged with the successful implementation of these projects, the Company is now leaving no stone unturned to set up new units in Oman to increase the capacity further. Over the years, we have crossed a number of milestones and we strongly believe that the journey continues...

On behalf of the Board and the entire leadership team, I thank all our stakeholders, business partners as well as customers for their continued guidance and support. We assure that we will continue to build the Company and deliver superior returns to our investors in the years to come. We also take this opportunity to thank all our customers, vendors, bankers and employees without whom this would not have been possible.

Sd/-

Chirag Pittie

Managing Director

DIN: 00117368



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Corporate Information

BOARD OF DIRECTORS:

Mr. Chirag Pittie	:	Managing Director
Mr. Praveen Shelley	:	Non-Executive Director
Ms. Palak Kanaiyalal Bhavsar	:	Independent Women Director
Mr. Prakash Lavji Vaghela	:	Independent Director

Chief Financial Officer

Mr. Diwakara Rao Akkala

Company Secretary

Ms. Prachi Saxena
Tel.: 022 -4029 0027
Email Id: prachi@pittie.com

AUDITORS:

M/s. Motilal & Associates,
Chartered Accountants
304, Orchid Plaza, Behind Gokul Shopping Center,
Next to Plat Form No. 8, Off S.V. Road,
Borivali (West), Mumbai – 400 092.

BANKER:

Indian Bank
RIICO – Financial Institution)
Hero Fincorp Limited

REGISTERED OFFICE:

97, Maker Tower 'F', 9th Floor,
Cuffe Parade, Mumbai- 400 005
Tel.: 4029 0011, Fax: 4029 0033
Email: contact@pittie.com
Website: www.svpglobal.co.in

SHARE TRANSFER AGENT

M/S. SKYLINE FINANCIAL SERVICES PVT. LTD.
4A9, Gundecha Onclave, Kherani Road,
Sakinaka Mumbai – 400 072.
Contact No: 022-622 15 77/ 022- 285 11 022

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 36th Annual General Meeting of **SVP GLOBAL VENTURES LIMITED** (CIN : L17290MH1982PLC026358) will be held at Sangam Hall 100/C, Agarwal Bhavan Next to Indian Oil Petrol Pump Marine drive, Marine Lines, Mumbai, Maharashtra 400002 on Saturday, September 29, 2018 at 3.30. p.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2018 and the Reports of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Praveen Shelley (DIN: 01922237) who retires by rotation and being eligible offers himself for reappointment.
3. To ratify appointment of the Auditors and to fix their remuneration and in this regard, to consider and if thought fit to pass, with or without modification(s), the following as **Ordinary Resolution:**

"RESOLVED THAT pursuant to Section 139, 142 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, the appointment of M/s. Motilal & Associates, Chartered Accountants bearing Firm Registration No. 106584W as Statutory Auditors of the Company, which has been approved by the Members at the 34th Annual General Meeting held on 30th September 2016, for a period of 5 years till the conclusion of the Annual General Meeting to be held for the financial year 2020 -21, be and is hereby ratified at such remuneration as may be decided by the Board of Directors of the Company."

SPECIAL BUSINESS:

4. **Appointment of Mr. Prakash Lavji Vaghela as an Independent Director**

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time and Regulation 25 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Mr. Prakash Lavji Vaghela (DIN: 07768595), who has submitted a declaration that he meets the criteria for independent Director as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, to hold office for a term of 5 years i.e. from 14th August, 2018 to 13th August, 2023 and whose office shall not be liable to retire by rotation;

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

5. **Increase in threshold of Loans and Investment by the Company in terms of the provisions of Section 186 of the Companies Act, 2013**

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Special Resolution:

"RESOLVED THAT in supersession of the special resolution passed by the shareholders by way of Annual General Meeting held on September 25, 2015 and pursuant to the provision of Section 186 and other applicable provisions, if any, of the Companies Act, 2013, read with Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification(s) or re-enactments(s) 2 thereof for the time being in force), and in addition to the amount already invested/loans made or guarantees/security provided by the Company, the consent of the Company be and is hereby accorded to the Board of Director of the Company (hereinafter referred to as "the Board" which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise the power conferred on the Board by this Resolution) to:

- i. give any loans to any person or other body corporate, or
- ii. give any guarantee or to provide security in connection with a loan to any other body corporate or person or;
- iii. to make investments and acquire by way of subscription, purchase or otherwise, the securities of any other body corporate exceeding sixty per cent of its free reserves and securities premium account whichever is more as the Board of Directors may think fit, provided that the total loans or investment made, guarantees given, and securities provided in addition to the earlier limits shall not exceed Rs. 2000 Crore (Rupees Two Thousand Crore Only) at any point of time over and above the paid-up share capital of the Company, free reserves and securities premium account.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

By order of the Board of Directors

For SVP Global Ventures Limited

Sd/-

**Prachi Saxena
Company Secretary**

Place: Mumbai

Date: September 05, 2018

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend the meeting and the proxy need not be a member of the Company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other member. The instrument appointing the proxy must be deposited at the registered office of the Company at 97, Maker Tower F, Cuffe Parade, Mumbai-400 005 not less than 48 hours before the commencement of the meeting.
2. The route map showing directions to reach the venue of the 36th AGM is annexed.
3. Members /Proxies should bring duly filled Attendance Slips sent herewith to attend the meeting
4. Corporate Members are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the meeting.
5. In case of joint holders attending the meeting, only such joint holder who is higher in order of names will be entitled to vote.
6. An Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 setting out material facts in respect of Item No. 4 & 5 set out above relating to the special business to be transacted at the meeting are annexed hereto.
7. The Register of Members and Share Transfer Books of the Company will remain closed from September 22, 2018 to September 29, 2018 (both days inclusive) for the purpose of Annual General Meeting.
8. Members holding shares in physical form and desirous of making/changing nomination in respect of their shareholding in the Company, may send their request in the prescribed form 2B to the Registrar & Transfer Agents of the Company.
9. Corporate Members are requested to send to the Company, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
10. The members who hold shares in electronic form are requested to write their Client ID and DP ID and those who hold shares in physical form are requested to write their Folio Number, in attendance slip for attending meeting.
11. Members desirous of getting any information in respect of the contents of the Annual Report are requested to forward the queries to the Company at least ten days prior to the Annual General Meeting so that the required information can be made available at the Meeting.
12. The Company shall e-mail the copy of the Annual Report and the Notice of 36th Annual General Meeting to the Members whose email id's are registered as allowed under the provisions of Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
13. Members are requested to notify changes, if any, in their registered addresses along with the pin code to the Company's Registrar and Share Transfer Agent.
14. Members are requested to bring their copy of Annual Report to the Meeting.
15. All documents referred to in the notice and explanatory statement are open for inspection at the registered office of the Company between 10.30 a.m. and 1.00 p.m. on all working days upto the date of the meeting.
16. Members whose shareholding is in electronic mode are requested to direct change of address notifications and updations of savings bank account to their respective Depository Participants.
17. Members are requested to address all correspondences, including dividend matters, to the Registrar and Share transfer Agents, M/S. SKYLINE FINANCIAL SERVICES PVT. LTD. 4A9, Gundecha Onclave, Kherani Road, Sakinaka Mumbai – 400 072.
18. As per the provisions of the Companies Act, 2013, facility for making nominations is available for shareholders, in respect of the shares held by them. Nomination forms can be obtained from the Registrar and Transfer agents of the Company.
19. Members seeking any information or clarifications on the Annual Report are requested to send in written queries to the Company at least one week before the meeting to enable the Company to compile the information and provide replies at the meeting.
20. The Company shall conduct voting by means of ballot / poll process at the 36th Annual General Meeting for the resolutions to be discussed at the meeting. Further the Members who would already vote by means of remote e-voting shall not be allowed to vote by ballot / poll at the 36th Annual General Meeting.
21. The voting rights of Members shall be in proportion to their shares of the paid up Equity Share Capital of the Company (i.e. for Every One Share held One Vote).
22. The Company has appointed Shravan A. Gupta & Associates, Praticing Company Secretaries, to act as the Scrutinizer for e- voting process as well as to conduct and prepare scrutinisers report for the voting by poll / ballot to be conducted at the 36th Annual General Meeting.
23. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-voting

in the presence of at least two witnesses not in the employment of the Company and make, not later than three days of conclusion of the Meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing who shall countersign the same.

24. The result declared along with the Scrutinizer's Report shall be placed on the Notice Board at the registered office of the Company and on the website of CDSL www.evotingindia.com. The Company shall also forward the results to BSE Limited, where the shares of the Company are listed

25. **The instructions for shareholders voting electronically are as under:**

(i) The voting period begins on 26.09.2018 - 9.30 A.M. and ends on 28.09.2018 - 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22.09.2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iii) Click on Shareholders.

(iv) Now Enter your User ID

- For CDSL: 16 digits beneficiary ID,
- For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
- Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.

	<ul style="list-style-type: none"> In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv)

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant **SVP Global Ventures Limited** on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK",

else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, and NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- please follow all steps from sl. no. (i) To sl. no. (xvii) Above to cast vote.

i. The voting period begins on Wednesday, 26 September, 2018 (9.30 A.M. IST) and ends on Friday, 28th September, 2018 (5.00 P.M. IST). During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 22, 2018, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

ii. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

iii The Company has appointed M/s. Shravan A. Gupta & Associates, Practicing Company Secretary, as the Scrutinizer, who will conduct the electronic voting process in a fair and transparent manner.

20 The results of the e-voting along with the scrutinizer’s report shall be placed on the Company’s website www.svpglobal.co.in and on the website of CDSL within two days of passing of the resolution at the AGM of the Company. The results will also be communicated to the stock exchanges where the shares of the Company are listed.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 4

The Board of Directors of the Company had appointed Mr. Prakash Lavji Vaghela (DIN: 07768595) as an Additional Director under the category of Independent Director of the Company with effect from 14th August, 2018. In accordance with the provisions of Section 161 of Companies Act, 2013, Mr. Prakash Lavji Vaghela shall hold office up to the date of the forthcoming Annual General Meeting and is eligible to be appointed as Independent Director for a term of five consecutive years i.e. from 14th August, 2018 to 13th August, 2023 and whose office shall not be liable to retire by rotation, subject to the approval of the Members.

Mr. Prakash Lavji Vaghela possesses experience of over 20 years in the field of Statutory Auditing and Assurance Practice, including corporate law compliance requirements.

The Company has received from Mr. Prakash Lavji Vaghela (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) Intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164 (2) of Act (iii) A declaration to the effect that he meets the criteria of independence as provided in Section 149 (6) of Act. In the opinion of the Board of Directors, Mr. Prakash Lavji Vaghela, fulfills the conditions specified in the Act and the Rules made thereunder and he is independent of the Management. The Board considers that Mr. Prakash Lavji Vaghela continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr. Prakash Lavji Vaghela as an Independent Director. The Company has received notice under section 160 of the Companies Act, 2013 from one of the member of the Company along with deposit proposing his candidature as an Independent Director of the Company.

The Board recommends the resolution set forth in Item No. 4 for the approval of the Members

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested in the proposed Resolution.

Item No. 5

As per the provisions of section 186 of the Companies Act, 2013, No company shall directly:

- give any loan to any person or other body corporate;
- give any guarantee or provide security in connection with a loan to any other body corporate or person' and
- acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, exceeding sixty percent of its paid- up share capital, free reserves and securities premium account or one hundred percent of its free reserves and securities premium account, whichever is more.

Where such giving of any loan or guarantee or providing any security of the acquisition exceeds the limits specified under Section 186 of the Companies Act, 2013, prior approval by means of a special resolution passed at a general meeting is necessary.

The Company may have to invest the funds or give guarantee or provide security to attain greater financial flexibility and to enable optional financing structure, this permission is sought pursuant to the provisions of Section 186 of the Companies Act, 2013 to give power to the Board of Directors or any duly constituted Committee there of or any person(s) duly authorized by the Board, for making further investment, providing loans or give guarantee or provide security in connection with loans to any person or any other body corporate for an amount not exceeding Rs. 2000 Crores (Rupee Two Thousand Crores Only).

The Investment(s), loan(s), guarantee(s), and security (ies), as the case may be, will be made in accordance with the applicable provisions of the Companies Act, 2013 and relevant rules made there under.

As per the provisions of Rules 22(16)(i) of the Companies (Management and Administration) Rules, 2014, the resolution for giving loan or extending guarantee or providing security in excess of the limit as specified under Section 186(2) of the Act can be passed only at general meeting.

The Shareholders of the Company by way of resolution passed in Annual General Meeting held on 25th September, 2015, approved giving of any loan, guarantee or making investment in shares, debentures etc. upto an amount of Rs. 200 Crore over and above (i) the aggregate of free reserves and securities premium account, and (ii) the aggregate outstanding amount of loans/ guarantees/ securities/ investments given/ Provided/ made to/ in wholly owned subsidiary companies and joint venture companies, from time to time, the above limit of Rs. 200 Crore may not be sufficient, hence company increase the threshold to Rs. 2000 Crore (Two Thousand Crores).

The Board recommends the Resolution set out at Item No. 5 in this Notice for approval of the Members as Special Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested in the proposed Resolution.

**By order of the Board of Directors
For SVP Global Ventures Limited**

Sd/-

**Prachi Saxena
Company Secretary**

**Place: Mumbai
Date: September 05, 2018**

DETAIL OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of the Secretarial Standard-2]

Name of the Director	Mr. Prakash Lavji Vaghela
Date of Birth	19/09/1973
Date of First Appointment on the Board	14/08/2018
Qualification	Chartered Accountant (Institute of Chartered Accountant of India)
Experience/Expertise in specific functional areas/ Brief resume of the Director	Over 20 years in the field of Statutory Auditing and Assurance Practice, including corporate law compliance requirements.
Disclosure of Relationship with other Directors, Manager, Key Managerial Personnel of the Company	NA
Number of Meetings of the Board of Directors attended during the F.Y. 2017-18	-
Other Directorships held	1. National Standard (India) Limited 2. Roselabs Finance Limited 3. Citron Infraprojects Limited 4. Platinum Textiles Limited 5. Shrivallabh Pittie Industries Limited 6. Hi-Class Buildcon Private Limited 7. Helios Mercantile Limited 8. Palava Dwellers Private Limited
Committee Positions in other Public Companies	1 Citron Infraprojects Limited – Chairman of Audit and Nomination & Remuneration Committee 2 Shrivallabh Pittie Industries Limited - Member of Audit and Nomination & Remuneration Committee 3 Platinum Textiles Limited - Member of Audit and Nomination & Remuneration Committee 4 Helios Mercantile Limited - Member of Audit and Nomination & Remuneration Committee
Shareholding in the Company	NIL

DIRECTORS' REPORT

The Members of
SVP GLOBAL VENTURES LIMITED

Your Directors take pleasure in presenting the 36th Annual Report of your Company, together with the Standalone and Consolidated Audited Financial Statements for the year ended March 31, 2018.

1. FINANCIAL RESULTS

Particulars	Rs (In Lacs)			
	Standalone		Consolidated	
	2017-18	2016-17	2017-18	2016-17
Profit/(Loss) before interest, depreciation and taxation		2837.60		27331.68
Less: Interest	922.61	47.85	13088.48	8358.43
Depreciation/Amortization/ Impairment	899.22	108.48	7439.92	3333.26
Provision for Taxation-current/ earlier years	0.30	0.32	64.14	146.22
		1822.13	-	20592.54
Add : provisions written back	-	-	-	-
Net Profit /(Loss) after Tax		1015.47		6739.14
Add: Balance in Profit & Loss Account		92.28		5219.22
Less: Transferred to Reserve Fund (IND AS Effect and others)			163.74	-
Balance Carried Forward		1107.75		11794.62
Appropriations				
Interim Dividend		-		-
Final Dividend		-		-
Dividend Tax		-		-
Balance carried forward		1107.75		11794.62
Total		1107.75		11794.62

2. FINANCIAL PERFORMANCE

Standalone Results:

Your Company completed the Financial Year 2017 – 18 with a Gross Turnover of Rs. 154.02 Crores. Pre-tax and post-tax profits are Rs. 1015.77 Lacs and Rs. 1015.47 Lacs respectively marking an increment of 56 times over previous year.

Consolidated Results:

The Gross Turnover of the Company for the Financial Year 2017-18 stood at Rs. 2543.17 Crores. Pre-tax profit and post-tax profit stood at Rs. 68.03 Crores and Rs. 67.39 Crores respectively marking an increment of 259.62% and 285.84% respectively.

3. DIVIDEND

The Board does not recommend any dividend for the financial year ended 31st March, 2018.

4. INVESTMENTS

The Book value of the unquoted investments for the year under review is Rs. 1,030,793,400 (previous year Rs. 1,030,891,400).

5. SHARE CAPITAL

Authorised Capital

The Authorised Capital of the Company as on 31.03.2018 was Rs. 19.00 Crores. During the year under review, the Company has not increased its Authorised Capital.

Paid-up Capital

The paid up Equity Share Capital as on March 31, 2018 was Rs. 18.65 Cores. During the year under review, the Company has not increased its paid up capital.

6. BOARD OF DIRECTORS

Appointment of Independent Director

At a board meeting held on 10.04.2017 the Board had appointed Ms. Bhumika Ramesh Ruparelia (DIN: 07785779) as an Additional Director in the category of Independent Director under the Companies Act, 2013 for five consecutive years i.e., from 10th April, 2017 to 09th April, 2022.

All Independent Director have given declaration that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and SEBI (LODR) 2015.

Pursuant to the provisions of Section 152 of the Companies Act, 2013 Mr. Praveen Shelley (DIN: 01922237) retires by rotation as Director of the Company in the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his appointment.

During the period under review, Ms. Zeenat Mohammad Amin Sayana (DIN: 07115313) (Independent Director) resigned from the Board, and the said resignation of Director was approved by the Board in their meeting held on 01.04.2017. The Board places on record her appreciation and gratitude for her guidance and contribution during her association with the Company.

7. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI Regulations, the Board has carried out an annual performance evaluation of its own performance, of all Director's individually, as well as the evaluation of the working of its Audit, Nomination & Remuneration and other Committees of the Board. At the meeting of the Board, all the relevant factors that are material for evaluating the performance of individual Directors, the Board and its various Committees, were discussed in detail. A structured questionnaire each, for evaluation of the Board, its various Committees and individual Directors, was prepared and recommended to the Board by the Nomination & Remuneration Committee, for doing the required evaluation, after taking into consideration the input received from the Directors, covering various aspects of the Board's functioning, such as adequacy of the composition of the Board and its Committees, execution and performance of specific duties, obligations and governance, etc. A separate exercise was carried out to evaluate the performance of individual Directors, including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority Shareholders, etc. The performance evaluation of the independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and non-independent Directors was also carried out by the Independent Directors at their separate meeting. The Directors expressed their satisfaction with the evaluation process.

8. NUMBER OF BOARD MEETING HELD

During the year under review, Eight Board Meetings were convened and held. The details thereof are given in the Corporate Governance Report annexed herewith as **Annexure- II**. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

9. CHANGES IN KEY MANAGERIAL PERSONNEL:

During the year under review, following changes has been made in the key managerial personnel

- Mr. Narendra Kumar Jain has been resigned as Chief Finance Officer w.e.f 10th April, 2017
- Mr. Diwakara Rao Akkala appointed as Chief Finance Officer w.e.f 10th April, 2017
- Ms. Prachi Saxena appointed as Company Secretary and Compliance Officer w.e.f 10th April, 2017

10. AUDITORS

Statutory Auditors

At the previous Annual General Meeting held on 30.09.2016, M/s. Motilal & Associates, Chartered Accountant bearing Firm Registration No. 106584W were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held for the financial year 2020-21 subject to ratification of the appointment at every Annual General Meeting. Accordingly, the appointment of M/s. Motilal & Associates, Chartered Accountants, as statutory auditors of the Company, will be placed for ratification by the shareholders in the ensuing AGM. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

Further, there was no fraud in the Company, which was required to be reported by the statutory auditors of the Company under sub-section (12) of Section 143 of Companies Act, 2013.

11. AUDIT OBSERVATIONS

The observation of the Auditors in their report read together with the Notes to Accounts are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation. The auditor's reports do not contain any reservation, qualification and adverse remark for the financial year under review.

12. SECRETARIAL AUDITORS

Pursuant to the provision of section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Shravan A. Gupta and Associates (CP No. : 9990, ACS: 27484), Practicing Company Secretary to undertake the secretarial audit of the Company for the year ended 31st March, 2018. The Secretarial Audit Report

is annexed herewith as **Annexure – I**. The Secretarial Audit Report does not contain any adverse qualification, reservation or remark.

13. INTERNAL AUDITORS

M/s. KSPM & Associates, Chartered Accountants (FRN: 104723W) performs the duties of Internal Auditor of the Company and their report is reviewed by the audit committee from time to time.

14. FIXED DEPOSIT

The Company has neither invited nor accepted any deposits from the public during the period under review. Accordingly, there are no unclaimed or unpaid deposits lying with the Company for the period under review.

15. PARTICULARS OF INVESTMENTS HELD BY THE COMPANY UNDER SECTION 186 DETAILS

The Company has not given any loan or guarantees covered under the provisions of section 186 of the Companies Act, 2013. Hence reporting under this section is not applicable. The particulars of Investments have been disclosed in the Standalone Financial Statement.

16. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statement in terms of Section 134(3) (c) read section 134(5) of the Companies Act, 2013:

- a) That in the preparation of the Annual Accounts for the year ended March 31, 2018; the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
- b) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2018 and of the profit of the Company for that year.
- c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) That the Directors have prepared the Annual Accounts for the year ended March 31, 2018, on a going concern basis.
- e) The Directors have laid down internal financial controls to be followed by the Company and that

such internal financial control are adequate and are operating effectively ; and

- f) That there is a proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

17. CORPORATE GOVERNANCE

Your Company has ensured continued compliance of Corporate Governance requirements during the period under review. Your Company lays strong emphasis on transparency, disclosure and independent supervision to increase various stakeholders' value. A separate report on Corporate Governance is enclosed as a part of this Annual Report in **Annexure- II**. A certificate from the Auditors of the Company regarding compliance with the Corporate Governance norms stipulated, is annexed to the Report on Corporate Governance. Further, the Company regularly submits the Quarterly Corporate Governance Compliance Report to the BSE.

18. COMMITTEES

Audit Committee

Audit Committee comprises of three members and two members including Chairman are Independent Directors. All transactions with related parties are on an arm's length basis. During the year, there are no instances where the Board had not accepted the recommendations of the Audit Committee. The Company has in place a whistle blower policy for Directors and Employees, to report genuine concerns about any wrongful conduct with respect to the Company or its business or affairs. This policy covers malpractices, misuse or abuse of authority, fraud, violation of the Company's policies or Rules, manipulations, negligence causing danger to public health and safety, misappropriation of monies, and other matters or activity on account of which the interest of the Company is affected or is likely to be affected and formally reported by whistle blowers. The Policy provides that all Protected Disclosures can be addressed to the Managing Director of the Company or to the Chairman of the Audit Committee in exceptional cases. All protected disclosures under this policy will be recorded and thoroughly investigated. If an investigation leads the Competent Officer / Chairman of the Audit Committee to conclude that an improper or unethical act has been committed, the Competent Officer / Chairman of the Audit Committee shall recommend to the management of the Company to take such disciplinary or corrective action as he may deem fit. The details of the whistle blower policy are also available on the Company's website www.svpglobal.co.in.

Nomination and Remuneration Committee

Nomination and Remuneration Committee comprises of three members of which two, including the Chairman of the Committee, are Independent Directors.

The Company's Remuneration Policy is attached as 'Annexure-III' and forms a part of this Report.

Stakeholders Relationship Committee:

The Stakeholders Relationship Committee comprises of three members. Two members among them are Independent Directors including the Chairman. All the grievances of stakeholders are resolved by the Stakeholder Committee of the Board.

Share Allotment Committee

The Share Allotment Committee comprises of two members. One of them is Non- executive Director and another one is Executive Director.

19. CORPORATE SOCIAL RESPONSIBILITY

Your Company is not required to spend any amount on CSR Activities during the year under review as on the last audited balance sheet as at 31.03.2017 neither the net worth exceeds Rs. 500 crore nor the turnover exceeds Rs. 1000 crore nor the net profit exceeds Rs. 5 crore. Hence the provisions of Companies Act, 2013 regarding Corporate Social Responsibility would not be applicable.

20. RELATED PARTY TRANSACTION

All the transactions with related parties are in the ordinary course of business and on arm's length basis. The details of the transactions entered into between the Company and the related parties are given in AOC-2 to this report as **Annexure IV**. Suitable disclosure as required by the Accounting Standard (AS18) has been made in the notes to the Financial Statements.

The policy on Related Party Transactions as approved by the Board has been uploaded on the Company's website. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

21. DECLARATION BY INDEPENDENT DIRECTORS: {SECTION 134 (3)(D)}

The Independent Directors of the Company are not associated with the Company in any manner as stipulated under Companies Act, 2013 and at the same time possess relevant expertise and experience that are additive to the Board of the Company for delivering higher growth and higher value. Necessary Declarations have been obtained from all the Independent Directors under sub-section (6) of Section 149 of the Companies Act, 2013.

22. SIGNIFICANCE AND MATERIAL ORDER PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There were no significance and material orders passed by regulators or courts or tribunals impacting the going concern status and Company operations in future. There were no material changes and commitments affecting the financial position of the Company occurring between March 31, 2018 and till the date of this Report.

23. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are authorized, recorded and reported to the Management. The Company is following all the applicable accounting Standards for properly maintaining the books of accounts and reporting financial statements. The Internal Auditor of the Company checks and verifies the internal control and monitors them in accordance with policy adopted by the Company. The Company continues to ensure proper and adequate systems and procedure commensurate with its size and nature of its business.

24. SUBSIDIARIES, JOINT VENTURE OR ASSOCIATES COMPANIES DURING THE YEAR

The Company has 9 direct and indirect subsidiaries.

A report on the performance and financial position of subsidiary companies as per Companies Act, 2013 is provided in **Annexure – V**

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

The Information on Conservation of Energy, Technology Absorption and Foreign Exchange earnings and Outgo stipulated under section 134(3)(m) of the Companies act, 2013 read with rule 8 of the Companies(Accounts) rules , 2014, are given in the **Annexure VI** forming part of this reports.

26. PARTICULARS OF EMPLOYEES

There was no employee drawing salary in excess of limits described under Section 134 of the Companies Act, 2013 read with Companies (Appointment & Remuneration of Managerial Personnel) Rules 2014.

27. EXTRACT OF ANNUAL RETURN

The details forming part of the Annual Return in form MGT9 is annexed herewith as **Annexure –VII**

28. DEMATERIALIZATION

Your Company has connectivity with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) to enable the shareholders to trade and hold shares in an electronic/dematerialized form. The shareholders are advised to take benefits of dematerialization.

29. CHANGE IN NATURE OF BUSINESS

There were no changes in the nature of Business during the year ended 31st March, 2018.

30. CREDIT FACILITIES

The Company is enjoying credit facilities of Rs. 25.00 Crs. From Indian Bank, Rs. 55.00 Crs. From RIICO and Rs. 25.00 Crs. From Hero Fincorp Limited.

31. INSURANCE

All insurable assets of the Company including inventories, warehouse premises etc. are adequately insured.

32. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

In accordance with the requirements of the SEBI (LODR) 2015, the Management Discussion and Analysis Report titled as Management Report is presented in a separate section of the Annual Report.

33. HUMAN RESOURCES

The well-disciplined workforce which has served the Company for decades in the Company's major achievement and shall well continue for the years to come. Maintenance of a cordial and supportive environment is a pre-requisite for the smooth functioning of any organization. This requires the management and the employees to fully understand and respect each other. On an ongoing basis the management identifies and implements necessary measures to maintain a positive climate and improve performance levels. The management has always carried out systematic appraisal of performance and imparted training at periodic intervals. The Company has always recognized talent and has judiciously followed the principle of rewarding performance.

34. BUSINESS RISK MANAGEMENT

Although the Company has long been followed the principle of risk minimization as is the norm in every Industry, it has now become a compulsion. Therefore, the Board of Members were informed about the risk assessment and minimization procedures after which the Board formally adopted step for framing, implementing and monitoring the risk management plan for the Company.

The main objective is to ensure sustainable business growth with stability and to promote a proactive approach in reporting evaluating and resolving risk associated with the business. In order to achieve with the key objectives, the Company adopts a structured and disciplined approach to Risk management, in order to guide decisions on risk related issues.

In today's challenging and competitive environment, strategies for mitigating inherent risk in accomplishing the growth plans of the Company are imperative. The Common risk inter-alia are Regulations, Competitive Business risk, Technology obsolescence, Investments, Retention of talent and Expansion of facilities.

Business risk, inter-alia, further includes financial risk, political risk, and legal risk. These risks are assessed and steps as appropriate are taken to mitigate the same.

35. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

36. WEBSITE OF THE COMPANY

The Company maintains a website www.svpglobal.co.in where detailed information of the Company and its products are provided.

37. CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the Company. The Code has been placed on the Company's website www.svpglobal.co.in. The Code lays down the standard procedure business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particulars on matter relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management personnel have confirmed compliance with code.

38. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year.

- No. of complaints received. - NIL
- No. of complaints disposed off – Not Applicable.

There was no case of sexual harassment reported during the year under review.

39. IMPAIRMENT OF ASSETS & CAPITAL WORK-IN-PROGRESS

In compliance with Accounting Standard AS-28 relating to "Impairment of Assets", the Company has reviewed the carrying amount of its fixed assets as at the end of the year based on the strategic plans and such valuation of the fixed assets of the Company on impairment of assets is envisaged at the balance sheet date.

40. CONSOLIDATED FINANCIAL STATEMENT

The consolidated financial statements of the company are prepared in accordance with the provisions of section 129 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014. This will also be available for inspection by the shareholders at the registered office during the business hours. The audited consolidated financial statement is provided in the Annual Report.

41. ACKNOWLEDGEMENTS:

Your Directors thank the various Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees

of the Company for their unstinted commitment and continued contribution to the Company's wellbeing.

For and on behalf of the Board of Directors
For SVP Global Ventures Limited

Sd/-

Sd/-

CHIRAG PITTIE
(Managing Director)
DIN: 00117368

PRAVEEN SHELLEY
(Director)
DIN: 01922237

Date: May 30, 2018

Place: Mumbai.

Registered Office

97, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005

ANNEXURE - I

Form No. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2018
[Pursuant to section 204(1) of the Companies Act, 2013 and rule
No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Board of Directors
M/S. SVP GLOBAL VENTURES LIMITED
CIN: L17290MH1982PLC026358
97, Maker Tower "F" 9th Floor,
Cuffe Parade, Mumbai - 400005

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/S. SVP GLOBAL VENTURES LIMITED** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my/our opinion, the Company has during the audit period covering the financial year ended on 31st March, 2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2018 according to the provisions of:

- (i) The Companies Act 2013 and the Rules made thereunder ;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iv) Foreign Exchange Management Act, 1999 and the applicable rules and regulations made thereunder; **Not Applicable as there was no Foreign Direct Investment, Overseas Direct Investment or External Commercial Borrowing during the Period under review.**

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
 - (a) 'The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not Applicable during the Period under review.**
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not Applicable during the Period under review.**
 - (e) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements)Regulations, 2015;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- **Not Applicable during the Period under review.**
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- **Not Applicable during the Period under review.**
- (vi) The other laws as are applicable specifically to the Company during the period under Review.
- (vii) The Listing Agreements entered into by the Company with BSE Listed

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) Corporate Governance Voluntary Guidelines- 2009 issued by Ministry of Corporate Affairs Government of India;
- (iii) Corporate Social Responsibility Voluntary Guidelines, 2009 issued by the Ministry of Corporate Affairs, Government of India;

We further report that during the year under review:

The status of the Company during the financial year has been that of a Listed Public Company.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are also sent at least seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the Company has complied with the provisions of the Act and Rules made under that Act in carrying out the following changes:

- A. Appointment and Resignation of Director
- B. Appointment and Resignation of KMP

Shravan A. Gupta & Associates
Practicing Company Secretary

Sd/-

Shravan A. Gupta
ACS: 27484, CP: 9990

Place: Mumbai
Date: May 30, 2018

Corporate Governance Report for the year ended on 31st March 2018

1 COMPANY PHILOSOPHY:

We continue to believe that good Corporate Governance is essential to achieve long-term corporate goals and to enhance stockholders value. Company is a Listed Company on BSE Ltd. The Company has complied with in all material respect with the features of Corporate Governance as specified in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The securities are being regularly traded at BSE Ltd.

2 BOARD OF DIRECTORS:

As on 31st March, 2018, the Board of Directors comprises four members consisting of three Non-executive Directors who account for seventy five percent of the Board's strength as against the minimum requirement of fifty percent as per the Listing Regulations. The Non-Executive Directors are eminent professionals, having considerable professional experience in respective fields. The composition is as under:-

Category	No. of directors
Non-Executive & Independent Directors	2
Other Non-Executive Director	1
Executive Director (Managing Director)	1
Total	4

Other Relevant details of Directors:

Name of Director	Date of Appointment	Attendance		Category	No. of Directorship(s) held in Indian public & private Limited Companies	Committee(s) position		No. of Shares held by Non-Executive Director as on 31.03.2018
		Board	Last AGM			Member	Chairman	
Mr. Chirag Pittie	28/06/2004	8	Yes	Managing Director	15	6	Nil	Nil
Mr. Praveen Shelley	31/03/2015	8	Yes	Non-Executive Director	15	1	Nil	Nil
Ms. Palak Kanaialal Bhavsar	13/02/2017	4	Yes	Non-Executive Independent Woman Director	6	Nil	5	Nil
Ms. Bhumika Ramesh Ruparelia	10/04/2017	4	Yes	Non-Executive Independent Director	3	4	Nil	Nil

Board Meetings held during the year

Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
10.04.2017	4	4
30.05.2017	4	3
17.05.2017	4	3
04.09.2017	4	3
14.09.2017	4	3
14.11.2017	4	3
06.12.2017	4	3
14.02.2018	4	3

3 COMMITTEES OF THE BOARD.

(a) Audit Committee

Member Directors of the Audit Committee presently are as under:-

- (1) Ms. Palak Kanaiyalal Bhavsar
- (2) Ms. Bhumika Ramesh Ruparelia
- (3) Mr. Chirag Pittie

Majority of members of the Audit Committee are Non-Executive Independent Directors and Ms. Palak Kanaiyalal Bhavsar is the Chairman of the Committee. All the members of Audit Committee are financially literate and have related financial management expertise.

The Meetings of the Audit Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

Dates on which the Audit Committee Meetings were held	Total Strength of the Audit Committee	No. of Directors Present
30.05.2017	3	2
14.09.2017	3	3
14.11.2017	3	3
14.02.2018	3	3

The Company Secretary is the Secretary of the Committee.

The Committee is in line with the regulatory requirements mandated by the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015). Some of the important functions performed by the Committee are:

Financial Reporting and Related Processes

- Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- Reviewing with the Management the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgement by the Management, significant adjustments made in the financial statements and / or recommendation, if any, made by the Statutory Auditors in this regard.
- Review the Management Discussion & Analysis of financial and operational performance.
- Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (GAAP).

- Review the investments made by the Company.
- Review of internal Audit report on timely basis.
All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

(b) Nomination and Remuneration Committee

In compliance with Section 178 of the Companies Act, 2013, the Board has changed the nomenclature of the existing “Remuneration Committee” as the “Nomination and Remuneration Committee” and also the Roles & Responsibilities.

Nomination and Remuneration Committee has three Directors as its members comprising of two Independent Directors and one Non – Executive Director as under:-

- (1) Ms. Palak Kanaivalal Bhavsar
- (2) Mr. Praveen Sammul Shelley
- (3) Ms. Bhumika Ramesh Ruparelia

Ms. Palak Kanaivalal Bhavsar is the Chairman of the Committee.

The Meetings of the Nomination and Remuneration Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

Dates on which the Nomination & Remuneration Committee Meetings were held	Total Strength of the Nomination & Remuneration Committee	No. of Directors Present
10.04.2017	3	2
10.10.2017	3	2
05.02.2018	3	2

Nomination and Remuneration Committee has set criteria for evaluation of performance of Independent Directors which broadly covers their participation in board meeting/other committee meeting, knowledge & skill, adherence to the applicable code of conduct for independent directors and maintenance of confidentiality etc.

The terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

(c) Stakeholders’ Relationship Committee

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing “Shareholders’/Investors’ Grievance Committee” as the “Stakeholders’ Relationship Committee”.

Stakeholders Relationship Committee of the Board comprises of three Directors among them two are independent directors. Ms. Palak Kanaivalal Bhavsar is the Chairman of the Committee:

- (1) Mr. Chirag Pittie
- (2) Ms. Palak Kanaivalal Bhavsar
- (3) Ms. Bhumika Ramesh Ruparelia

The Meetings of Stakeholder's Relationship Committee during the period under review and details of the Members participation at the Meetings of the Committee are as under:

Dates on which the Stakeholders Relationship Committee Meetings were held	Total Strength of the Committee	No. of Directors Present
16.05.2017	3	3
04.09.2017	3	3
06.12.2017	3	3
15.03.2018	3	3

Name and designation of compliance officer: Ms. Prachi Saxena, Company Secretary.

The terms of reference of the Committee are:

- transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;
- issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- to authorize the Company Secretary / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- monitoring expeditious redressal of investors / stakeholders grievances;
- all other matters incidental or related to shares, debenture

During the year, no complaints were received from shareholders. As on March 31, 2018, no investor grievance has remained unattended/ pending for more than thirty days. The Company had no share transfers pending as on March 31, 2018.

Independent Directors' Meeting

During the year under review, the Independent Directors met on 31st March, 2018, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

4 DISCLOSURES:

(a) Materially Significant related party transactions

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

(b) Details of non-compliance by the company, penalties imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.

Penalty of Rs. 1145/- levied due to late filing by one day under Clause 35 of Listing Agreement for the quarter ended June, 2015. There was no other instance of levy of any penalties during the last three years.

Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 2013 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

Internal Controls

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances.

MD / CFO Certification

The MD and the CFO have issued certificate pursuant to the provisions of SEBI (LODR) 2015 certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

Code of Conduct

The Company has adopted a Code of Conduct for the Members of the Board of Directors and the Senior Management personnel of the Company. The said Code of Conduct has been posted on the Website of the Company www.svpglobal.co.in.

Vigil Mechanism/ Whistle Blower Policy:

The Company believes in conducting its business in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behaviour. The Company has established a mechanism called "whistle blower policy" for employees to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. The objective of this policy is to build and strengthen a culture of transparency and trust in the organization and to provide employees – officers and workmen with a framework / procedure for responsible and secure reporting of improper activities (whistle blowing) and to protect employees wishing to raise a concern about improper activity / serious irregularities within the Company.

Prevention of Insider Trading

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. All Board of Directors and the designated employees have confirmed compliance with the Code.

5 MEANS OF COMMUNICATION:

i. Half yearly report sent to each shareholders registered address	No
ii. In which newspapers quarterly results were normally published	Free Press Journal, Nav Shakti, Business Standard and The Mumbai Lakshdeep, Economic Times
iii. Any Website where results or official news are displayed	www.svpglobal.co.in

6 GENERAL SHAREHOLDER INFORMATION:

Market Information

Listing on Stock Exchanges

The Company's shares are listed on the following Stock Exchanges and the Listing Fees have been paid to the Exchanges:

Name & Address of the Stock Exchanges	Stock Code/Scrip Code	ISIN Number for NSDL/CDSL (Dematerialized shares)
Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001	505590	INE308E01011

Share Price on BSE vis-à-vis BSE Sensex April - March 2018

Month	Share Price			No. of shares traded during the month	Total Turnover
	High	Low	Close		
April, 2017	343.40	249.05	342.95	4,89,823	13,61,75,272
May, 2017	375.00	282.00	298.10	7,57,202	23,66,94,766
June, 2017	415.00	288.00	392.95	5,28,727	19,19,04,682
July, 2017	460.00	356.00	459.00	4,66,783	19,31,71,840
August, 2017	514.00	386.00	438.25	3,35,031	15,54,84,651
September, 2017	456.00	262.90	316.40	4,07,299	14,30,54,873
October, 2017	338.00	250.00	278.05	1,32,990	3,98,62,375
November, 2017	409.65	253.00	371.05	3,59,014	11,22,84,254
December, 2017	610.00	361.25	589.80	8,54,132	41,26,07,506
January, 2018	620.00	456.00	475.15	5,38,358	31,13,35,429
February, 2018	569.90	361.10	392.20	4,91,652	22,31,94,437
March, 2018	418.00	298.00	323.70	6,98,315	25,18,65,196

SHARE TRANSFER SYSTEM / DIVIDEND AND OTHER RELATED MATTERS

Share transfers

Share transfers in physical form are processed and the share certificates are generally returned to the transferees within a period of fifteen days from the date of receipt of transfer provided the transfer documents lodged with the Company are complete in all respects.

Nomination facility for shareholding

As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Secretarial Department of the Company. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

Permanent Account Number (PAN)

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

Dividend

*** Unclaimed Dividends**

The Company is not required to transfer dividends to the Investor Education & Protection Fund established by the Government as no such dividend have remained unpaid / unclaimed for a period of seven years.

Pending Investors' Grievances

Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Company Secretary at the Registered Office with a copy of the earlier correspondence.

Sr. No.	Nature of Queries/Compliant	Received during the year	Redressed during the year	Pending as on 31 st March, 2018
1	Transfer/Transmission of Duplicate Share Certificate	Nil	Nil	Nil
2	Non-receipt of Dividend	Nil	Nil	Nil
3	Dematerialisation/Rematerialisation of Shares	Nil	Nil	Nil
4	Complaints received from:			
	SEBI	Nil	Nil	Nil
	Stock Exchanges/NSDL/CDSL	Nil	Nil	Nil
	ROC/MCA/Others	Nil	Nil	Nil
	Advocates	Nil	Nil	Nil
	Consumer Forum/Court Case	Nil	Nil	Nil
5	Others	Nil	Nil	Nil
	Grand Total	Nil	Nil	Nil

Reconciliation of Share Capital Audit

As required by the Securities & Exchange Board of India (SEBI) quarterly audit of the Company's share capital is being carried out by an independent external auditor with a view to reconcile the total share capital admitted with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and held in physical form, with the issued and listed capital. The Auditors' Certificate in regard to the same is submitted to BSE Limited and is also placed before Stakeholders' Relationship Committee and the Board of Directors.

Materialisation of Shares and Liquidity

The break-up of equity shares held in Physical and Dematerialised form as on March 31, 2018, is given below:

Particulars	No. of Shares	Percentage
Physical Segment	612500	4.84
Demat Segment		
NSDL	10352820	81.84
CDSL	1684680	13.32
Total	12650000	100.00

Distribution of Shareholding as on 31st March, 2018

No. of shares slab	No. of shareholders	% of Shareholders	Total Shares	% of Shares
Upto 100	859	50.68	32174	0.25
101 – 200	165	9.73	28084	0.22
201 – 500	192	11.33	75385	0.60
501 – 1000	111	6.55	89361	0.71
1001 – 5000	259	15.28	676908	5.35
5001 – 10000	56	3.30	401667	3.18
10001 - 100000	47	2.77	2048068	16.19
100001 - above	6	0.35	9298353	73.50
Total	1695	100.00	12650000	100.00

Shareholding Pattern as on 31st March, 2018

Sr. No.	Category	No. of Shares	% of Shares
(A)	Shareholding of Promoter and Promoter Group		
1	Indian		
(a)	Individuals/Hindu Undivided Family	0	0
(b)	Central Government/ State Government	0	0
(c)	Bodies Corporate	8548580	67.58
(d)	Financial Institutions/ Banks	0	
2	Foreign		
(a)	Individuals (Non – Residents Individuals/ Foreign Individuals)	0	0
(b)	Bodies Corporate	0	0
(c)	Institutions	0	0
(d)	Qualified Foreign Individuals	0	0
(B)	Public Shareholding		
1	Institutions		
(a)	Mutual Funds	0	0
(b)	Financial Institutions/ Banks	0	0
(c)	Central Government/ State Governments	0	0
(d)	Venture Capital Funds	0	0
(e)	Insurance Companies	0	0
(f)	Foreign Institutional Investors		
	Foreign Portfolio-Corp.	0	0
(g)	Foreign Venture Capital Investors	0	0
(h)	Qualified Foreign Individuals	0	0
2	Non-institutions		
(a)	Bodies Corporate	830690	6.57
(b)	Individuals		
	i) Upto Rs. 1 lakh	1079115	8.53
	ii) Above Rs. 1 lakh	1323292	10.46
(c)	Any other		
	- Clearing Member	147326	1.16
	- OCB	0	0
	- NRI	404796	3.20
	- HUF	309251	2.44
	- NBFC Registered with RBI	6950	0.05
(C)	Held by Custodians against Depository		
1	Promoter and Promoter Group	0	0
2	Public	0	0

Statement showing Shareholding of more than 1% of the Capital as on March 31, 2018

Sr. No.	Name of the shareholders	No. of Shares	Percentage of Capital
1	Sushil Bahety	165394	1.31
2	Vineeta Maloo	137473	1.09
3	Scenario Communication Limited	8548580	67.578
4	Kamal Kishore Aggarwal	226883	1.79
5	Choice Equity Broking Private Limited	1,38,320	1.09
		9216650	72.858

General Body Meetings

Particulars of last three Annual general meetings

AGM	Year ended 31st	Venue	Date	Time
-----	-----------------	-------	------	------

	March,			
35 th AGM	2017	Kilachand Conference Room 2 nd Floor, IMC Chamber of Commerce and Industry, IMC Building, IMC Marg, Churchgate, Mumbai - 400 020	28 th September, 2017	3.30 p.m.
34 th AGM	2016	Jasmine Hall, World Trade Centre Complex, Centre 1, 1 st Floor, Cuffe Parade, Mumbai – 400 005	30 th September, 2016	3.30 p.m.
33 rd AGM	2015	Hall Orchid & Tulip , World Trade Centre Complex, Centre 1, 1 st Floor, Cuffe Parade, Mumbai - 400 005	25 th September, 2015	3.00 p.m.

Extraordinary General Meeting (EGM)

The Company held no Extraordinary General Meetings during the period under review.

During the year under review, no resolution has been passed through the exercise of postal ballot.

Meetings for approval of Quarterly and Annual Financial Results were held on the following dates:

Quarter	Date of Board Meeting
1 st Quarter	30.05.2017
2 nd Quarter	14.09.2017
3 rd Quarter	14.11.2017
4 th Quarter	14.02.2018

FINANCIAL CALENDAR 2018:

AGM – Date, time and venue	September 29, 2018 at 3.30. p.m. Sangam Hall 100/C, Agarwal Bhavan Next to Indian Oil Petrol Pump Marine drive, Marine Lines, Mumbai, Maharashtra 400002
Financial Year	2017-2018
Book Closure Date	September 22, 2018 to September 29, 2018
Dividend Payment Date	-
Listing of Eq. shares on stock exchanges.	BSE Limited
Stock Code	505590
Registrar & Transfer Agents	Skyline Financial Services Pvt. Ltd. 4 A9, Gundecha Onclave, Kherani Road, Sakinaka, Mumbai – 400 072 Contact No.: 022-62215779
Company Secretary & Compliance Officer	Ms. Prachi Saxena Contact No: 022 - 40290012
Certificate and declaration by CFO	Mr. Diwakara Rao Akkala
Certificate on Corporate Governance by Statutory Auditor	Motilal & Associates, Chartered Accountants

For and on behalf of the Board
For SVP Global Ventures Limited

Sd/-

Chirag Pittie
(Managing Director)
(DIN: 00117368)

Date : May 30, 2018
Place : Mumbai

ANNEXURE -III

POLICY RELATING TO REMUNERATION FOR THE WHOLE-TIME DIRECTOR, NON-EXECUTIVE/INDEPENDENT DIRECTOR, KMP AND SENIOR MANAGEMENT PERSONNEL:

General:

- (a) The remuneration / compensation / commission etc. to the Whole-time Director, Non-Executive/Independent Director, KMP and Senior Management Personnel will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- (b) The remuneration and commission to be paid to the Managerial Personnel shall be as per the statutory provisions of the Companies Act, 2013, and the Rules made thereunder for the time being in force.
- (c) Increments to the existing remuneration / compensation structure may be recommended by the Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managerial Personnel.
- (d) Where any insurance is taken by the Company on behalf of its Managing Director, Whole-time Director, Manager, CEO, CFO or Company Secretary for indemnifying any of them against any liability in respect of any negligence, default, misfeasance, breach of duty or breach of trust for which they may be guilty in relation to the Company, the premium paid on such insurance shall not be treated as part of the remuneration paid to any such personnel.

Remuneration to Managerial Personnel, KMP and Senior Management and other employees:

Fixed Pay:

Managerial Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee in accordance with the statutory provisions of Companies Act, 2013 and the rules made thereunder for the time being in force. The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board on the recommendation of the Committee and approved by the shareholders and Central Government, wherever required.

Remuneration to Non- Executive / Independent Director:

a. Remuneration / Commission:

The Remuneration / Commission shall be in accordance with the statutory provisions of the Companies Act, 2013 and the rules made thereunder for the time being in force.

b. Sitting Fees:

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committees thereof

Provided that the amount of such fees shall not exceed the maximum amount as provided in the Companies Act, 2013, per meeting of the Board and Committee or such amount as may be prescribed by the Central Government from time to time.

The Sitting Fees paid to Independent Directors and Women Directors shall not be less than to sitting fee payable to other Directors.

ANNEXURE -IV

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts/ arrangements/ transactions	(c) Duration of the contracts / arrangement s/ transaction s	(d) Salient terms of the contracts or arrangements or transactions including the value, if any	(e) Justification for entering into such contracts or arrangements or transactions	(f) date(s) of approval by the Board	(g) Amount paid as advances, if any:	(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188
Not Applicable							

Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts/ arrangements/ transactions	(c) Duration of the contracts/ arrangements/ transactions	(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	(e) Date(s) of approval by the Board, if any:	(f) Amount paid as advances, if any:
Citron Infraprojects Limited	Consultancy Fees	NA	-	10.04.2017	NA
Palak Kanaiyalal Bhavsar Bhumika Ramesh Ruparelia	Payment of Sitting Fees	NA	-	10.04.2017	NA
Shri Vallabh Pittie Industries Limited Platinum Textiles Limited	Purchase	NA	-	10.04.2017	NA
Shri Vallabh Pittie Industries Limited	Sales	NA	-	10.04.2017	NA

ANNEXURE –V

AOC-1

[Pursuant to first proviso to sub-section [3] of section 129 read with rule 5 of Companies [Accounts] Rules, 2014]
Statement containing salient features of the Financial Statement of Subsidiary / Associate as per Companies Act, 2013

Name of the subsidiary	CITRON INFRAPROJECTS LTD.	# PLATINUM TEXTILES LTD.	# HELIOS MERCANTILE LTD.	#SHRIVALLABH PITTIE INDUSTRIES LIMITED	# HELIOS EXPORTS LTD.	# SV PITTIE GLOBAL CORPORATION	# SVP TEXTILES PLC	# SV PITTIE SOHAR TEXTILES (FZC) LLC	SHRIVALLABH PITTIE TEXTILES JHALAWAR PVT LTD
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-	-	-	-	-	-	January - December	January- December	
Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-	-	-	-	-	US Dollar (\$)	Ethiopian birr (ETB)	Omani Riyal	
Share capital	64250000	78055070	16840000	50410900	25500000	522000	9094450	100000	100000
Reserves & surplus	1008630221	2154419646	233694253	2078061499	77978578	-5239	-1001650.81	-	146698
Total assets	4710119893	8983078897	911403570	6124556382	224613334	517357	8092799.19	100000	18296236
Total Liabilities	3637239672	6750604180	660869317	3996083984	121134756	595	8092799.19	100000	18049538
Investments	3377917028	500138780	-	103700	-	516000	-	-	-
Turnover	78519980	14999490442	2484221131	5809996149	558694137	-	-	-	60498
Profit before taxation	408442	231450698	3284552	347765049	1393631	-1388	-	-	13877.25
Provision for taxation	100000	45132886	1020000	67814185	435000	-	-	-	-
Profit after taxation	308442	228819902	2201167	345674364	914761	-1388	-	-	13877.25
Proposed Dividend	-	-	-	-	-	-	-	-	-
% of shareholding	99.99%	99.99%	99.41%	61.92%	99.60%	73.44	90.38	99.9	99.9

Subsidiaries of Citron Infraprojects Limited

Annexure - VI

Information as per section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 for the year ended 31st March, 2018 are as under.

(A) Conservation of energy-

(i) The steps taken or impact on conservation of energy:

- A) The Company makes an ongoing study to identify and implement energy saving system to reduce energy consumption and cost of production.
- B) Energy conservation is an ongoing process in our organization. Continuous monitoring, planning, development and modifications for energy conservation are done at the plants.
- C) The Company continued efforts for improving energy efficiency through innovative measures to reduce wastage and optimize consumption.
- D) Energy Audit is also being carried out by internal department Official.
- E) Maintenance of the machines as per schedule.
- F) Organizing Training programs for energy conservation.

(ii) The steps taken by the Company for utilizing alternate sources of energy:

The Company is exploring options for utilizing alternate sources of energy such as Solar / Wind energy in order to reduce the electricity cost with consequent reduction in the cost of production.

(iii) The capital investment on energy conservation equipment's:

The Company has incurred capital investment on energy conservation equipment's & energy saving and focused on optimum utilization of available resources.

(B) Technology absorption-

(i) The efforts made towards technology absorption:

The Company is making continuous efforts towards technology absorption for productivity Enhancement.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution:

The Company was able to reduce maintenance and operating cost at manufacturing level more particularly the conversion cost.
There was an improvement in quality, customer satisfaction and enlargement of market base.

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

Imported Machinery are well equipped with latest drives, motors considering all available lowest power consumption technology in the world.
Optimum use of imported machinery being achieved through ongoing training processes

(iv) The expenditure incurred on Research and Development:

No expenses have been incurred on Research and Development during the year 2017-18.

(C) Foreign exchange earnings and Outgo

During the year under review, foreign exchange outgo was Rs. Nil and the foreign exchange earning was Rs. Nil.

ANNEXURE -VII

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L17290MH1982PLC026358
2.	Registration Date	17.02.1982
3.	Name of the Company	SVP Global Ventures Limited
4.	Category/Sub-category of the Company	Public Company
5.	Address of the Registered office & contact details	97, Maker Tower F, Cuffe Parade, Mumbai - 400 005
6.	Whether listed company	Yes (BSE Ltd.)
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Pvt. Ltd. 4 A9, Gundecha Onclave, Kherani Road, Sakinaka, Mumbai – 400 072 Contact No.: 022-62215779

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Textiles	46411	94.38%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the company	CIN/GLN	Holding/Subsidiary/As sociate	% of shares held
1	SCENARIO COMMUNICATION LIMITED	U64200MH2002PLC136641	Holding	67.578
2	CITRON INFRAPROJECTS LIMITED	U45201MH2008PLC177616	Subsidiary	99.99
3	PLATINUM TEXTILES LIMITED	U17120MH1993PLC073419	Step down Subsidiary	99.99#
4	HELIOS EXPORTS LIMITED	U52206MH2013PLC242631	Step down Subsidiary	99.60#
5	HELIOS MERCANTILE LIMITED	U52399MH2010PLC201977	Step down Subsidiary	99.41#
6	SHRIVALLABH PITTIE INDUSTRIES LIMITED	U26960MH2012PLC235201	Step down Subsidiary	61.92#
7	SV PITTIE GLOBAL CORPORATION	NOT APPLICABLE	Step down Subsidiary	73.44#
8	SVP TEXTILES PLC	NOT APPLICABLE	Step down Subsidiary	90.38#
9	SV PITTIE SOHAR TEXTILES (FZC) LLC	NOT APPLICABLE	Step down Subsidiary	99.99#
10	SHRIVALLABH PITTIE TEXTILES JHALAWAR PVT LTD	U52605MH2013PTC245152	Step down Subsidiary	99.9#

Subsidiaries of Citron Infraprojects Limited.

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2017				No. of Shares held at the end of the year 31.03.2018				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual	0	0	0	0	0	0	0	0	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	8548580	0	8548580	67.58	8548580	0	8548580	67.58	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub. Total A (1)	8548580	0	8548580	67.58	8548580	0	8548580	67.58	0
(2). FOREIGN									0
(a). Individual NRI / For Ind	0	0	0	0	0	0	0	0	0
(b). Other Individual	0	0	0	0	0	0	0	0	0
(c). Bodies Corporates	0	0	0	0	0	0	0	0	0
(d). Banks / FII	0	0	0	0	0	0	0	0	0
(e). Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
(f). Any Other Specify	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	8548580	0	8548580	67.58	8548580	0	8548580	67.58	0
									0
B. Public Shareholding									0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Portfolio-Corp.	15000	0	15000	0.12	0	0	0	0	0

i) Foreign Venture Capital Funds					0	0	0	0	0
j) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	15000	0	15000	0.12	0	0	0	0	0
2. Non-Institutions									0
a) Bodies Corp.	566085	0	566085	4.49	830690	0	830690	6.57	2.08
i) Indian									0
ii) Overseas									0
b) Individuals									0
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	371080	615500	986580	7.80	466615	612500	1079115	8.53	0.73
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1853194	0	1853194	14.65	1323292	0	1323292	10.46	(4.19)
c) Others (specify)									0
Non Resident Indians	52862	0	52862	0.42	404796	0	404796	3.20	2.78
Resident Indian HUF	228213	0	228213	1.81	309251	0	309251	2.44	0.63
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals		0	0	0	0	0	0	0	0
Clearing Members	399486	0	399486	3.17	147326	0	147326	1.16	(2.01)
Trusts		0							0
NBFC Registered with RBI	0	0	0	0	6950	0	6950	0.05	0.05
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	3470920	615500	4086420	32.30	3488920	612500	4101420	32.42	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	3485920	615500	4101420	32.42	3488920	612500	4101420	32.42	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.000	0	0	0	0.000	0
Grand Total (A+B+C)	12034500	615500	12650000	100.00	12037500	612500	12650000	100.00	0

ii. Shareholding of Promoter:

SN	Shareholder's Name	Shareholding at the beginning of the year i.e. 01/04/2017	Shareholding at the end of the year i.e. 31/03/2018	% change in shareholding
----	--------------------	---	---	--------------------------

		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	during the year
1	SCENARIO COMMUNICATION LIMITED	8548580	67.58		8548580	67.58		0

iii. Change in Promoters' Shareholding (please specify, if there is no change): NO CHANGE

SN	Shareholder's Name	Shareholding at the beginning of the year i.e. 01/04/2017			Shareholding at the end of the Year i.e.31/03/2018			
		No. of Shares at the beginning (01-04-2016) / end of the year (31-03-2017)	% of total Shares of the company	Date	Increasing / Decreasing in shareholding	Reason	No. of Shares	% of total Shares of the company]
NOT APPLICABLE								

iv. Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	Name	Shareholding at the beginning of the year i.e. 01/04/2017			Shareholding at the end of the Year i.e. 31/03/2018			
		No. of Shares at the beginning (01-04-2017) / end of the year (31-03-2018)	% of total Shares of the company	Date	Increasing / Decreasing in shareholding	Reason	No. of Shares	% of total Shares of the company]
1	FOUR DIMENSIONS SECURITIES (INDIA) LTD	0	0.00	30/06/2017	89000	Purchase	0	0
	-Closing Balance						89000	0.70
2	TJ STOCK BROKING SERVICES (P) LTD	89000	0.00					
				23/02/2018	9000	Purchase	9000	0.07
				16/03/2018	41000	Purchase	50000	0.40
	-Closing Balance			23/03/2018	28172	Purchase	78172	0.62
3	KAMAL VISARIA	78172	0.00					
				04/08/2017	7800	Purchase	7800	0.06
				01/09/2017	435	Purchase	8235	0.07
				15/09/2017	3369	Purchase	11604	0.09
				20/09/2017	1500	Purchase	13104	0.10
				21/09/2017	38646	Purchase	51750	0.41
				22/09/2017	10751	Purchase	62501	0.49

				29/09/2017	6785	Purchase	69286	0.55
				17/11/2017	-1344	Sale	67942	0.54
				24/11/2017	15568	Purchase	83510	0.66
				01/12/2017	-4655	Sale	78855	0.62
	-Closing Balance			19/01/2018	-1042	Sale	77813	0.62
4	VINAY MALOO HUF	77813	0.00					
				30/06/2017	105000	Purchase	105000	0.83
	-Closing Balance							
5	MEENA A KOTHARI	105000	0.00	30/06/2017	89826	Purchase	89826	0.71
	-Closing Balance							
6	GAGAN DINANATH CHATURVEDI	89826	0.00					
				30/06/2017	100000	Purchase	100000	0.79
				04/08/2017	20000	Purchase	120000	0.95
				02/03/2018	-14752	Sale	105248	0.83
				09/03/2018	-248	Sale	105000	0.83
				16/03/2018	-12500	Sale	92500	0.73
	-Closing Balance			23/03/2018	-3000	Sale	89500	0.71
7	ROHIT KOTHARI	89500	0.00					
				30/06/2017	215523	Purchase	215523	1.70
	-Closing Balance			30/03/2018	-100000	Sale	115523	0.91
8	CHOICE EQUITY BROKING PRIVATE LIMITED	115523	0.00					
				20/09/2017	10	Purchase	10	0.00
				21/09/2017	175	Purchase	185	0.00
				22/09/2017	-150	Sale	35	0.00
				29/09/2017	-25	Sale	10	0.00
				06/10/2017	25	Purchase	35	0.00
				13/10/2017	-10	Sale	25	0.00
				24/11/2017	-10	Sale	15	0.00
				30/11/2017	400	Purchase	415	0.00
				08/12/2017	21818	Purchase	22233	0.18
				15/12/2017	29632	Purchase	51865	0.41
				22/12/2017	87869	Purchase	139734	1.10
				29/12/2017	2116	Purchase	141850	1.12
				05/01/2018	2975	Purchase	144825	1.14
				12/01/2018	-20437	Sale	124388	0.98
				19/01/2018	-2136	Sale	122252	0.97
				25/01/2018	1722	Purchase	123974	0.98
				02/02/2018	-2696	Sale	121278	0.96
				09/02/2018	-4496	Sale	116782	0.92
				16/02/2018	-3291	Sale	113491	0.90
				23/02/2018	-1566	Sale	111925	0.88
				02/03/2018	-8948	Sale	102977	0.81
				09/03/2018	-8485	Sale	94492	0.75
				16/03/2018	-1400	Sale	93092	0.74
				23/03/2018	739	Purchase	93831	0.74

	-Closing Balance			30/03/2018	296	Purchase	94127	0.74
9	UMESH HINGORANI	94127	0.00					
				30/06/2017	100000	Purchase	100000	0.79
	-Closing Balance							
10	KOTHARI VENTURES LLP	100000	0.00					
				30/06/2017	100000	Purchase	100000	0.79
	-Closing Balance							

v. Shareholding of Directors and Key Managerial Personnel : NIL

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment. :

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	65,54,67,267	47,42,31,952	-	1,129,699,219
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	65,54,67,267	47,42,31,952	-	1,129,699,219
Change in Indebtedness during the financial year				
* Addition	70,63,09,205	3,46,50,874	-	74,09,60,079
* Reduction	63,61,30,078	9,55,01,013	-	73,16,31,091
Net Change	7,01,79,127	(6,08,50,139)	-	93,28,988
Indebtedness at the end of the financial year				
i) Principal Amount	72,56,46,394	413,381,813	-	1,13,90,28,207
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	72,56,46,394	413,381,813	-	1,13,90,28,207

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	-	-	-	-	-

B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	Palak Kanaiyalal Bhavsar	Bhumika Ramesh Ruparelia			
	Fee for attending board/ committee meetings	40,000	40,000	-	-	80,000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	40,000	40,000	-	-	80,000
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	40,000	40,000	-	-	80,000
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL

SN	Particulars of Remuneration	Key Managerial Personnel			
		Chairman & Managing Director	Company Secretary	CFO	Total
			Ms. Prachi Saxena		

1	Gross salary	-		-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	2,71,758.00	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- Others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	2,71,758.00	-	-

VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the Board of Directors
For SVP Global Ventures Limited

Sd/-

Chirag Pittie
(Managing Director)
DIN: 00117368

Date: 30/05/2018
Place: Mumbai

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This report covers the operations and financial performance of the Company for the year ended 31st March, 2018 and forms a part of the Directors' Report.

Forward looking statements made in this Report, are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized.

Business & Performance Overview:

SVP Global Ventures Ltd. (SVP) is one of the major players in the Cotton Yarn Industry in India. Group has manufacturing capacity of over 250,000 spindles and 2400 Rotors and is the 7th largest manufacturer of 'Compact Yarn' in India i.e. the highest quality of cotton yarn in the world.

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, guidelines issued by the Securities and Exchange Board of India (SEBI) and the Indian Generally Accepted Accounting Principles (GAAP) under historical cost convention on the accrual basis.

Your Company completed the Financial Year 2017 – 18 with a Gross Turnover of Rs. 1,540,261,392/-. The Pre-tax profit increased by 5556.84% to Rs. 101,598,117 /-, while Post-tax profit increased by 5658.31% to Rs. 101,568,134 /-. Earnings per Share for the year stands at Rs. 8.03. The summarized standalone financial performance is as under:

Particulars	F.Y. 2017-2018 (Amount in Rs.)	F.Y. 2016 -2017 (Amount in Rs.)
Total Turnover	1,540,261,392/-	5,62,71,810/-
Depreciation & Amortization	89,921,568/-	1,08,48,474/-
Total Expenditure	1,438,663,275/-	4,36,27,314/-
Profit Before Tax	101,598,117/-	17,96,022/-
Profit After Tax	101,568,134/-	17,63,852/-
Equity Capital	12,65,00,000/-	12,65,00,000/-
Reserves & Surplus	11,19,25,907/-	1,03,78,979/-

The Consolidated Financial Results of the Company for the Financial Year 2017-18 are satisfactory and promising. The summarized Consolidated Financial performance is as under:

Particulars	F.Y. 2017-2018 (Amount in Rs.)	F.Y. 2016-17 (Amount in Rs.)
Total Turnover	25,431,799,363/-	19,22,14,24,743/-
Depreciation & Amortization	743,992,352/-	33,33,26,177/-
Total Expenditure	24,745,884,999/-	18,69,73,68,580/-
Profit Before Tax	685,914,364/-	19,07,29,985/-

Profit After Tax	679,500,645/-	17,61,07,653/-
Equity Capital	12,65,00,000/-	12,65,00,000/-
Reserves & Surplus	5,66,48,56,800/-	5,00,73,16,605/-

Your Management accepts responsibility for the integrity and objectivity of these statements as well as for the various estimates & judgments used therein.

Industry Structure and Developments:

The Indian textile industry has a significant presence in the economy as well as in the International textile economy. Its contribution to the Indian economy is manifested in terms of its contribution to the industrial production, employment generation and foreign exchange earnings. It contributes 20 percent of industrial production, 9 percent of excise collections, 18 percent of employment in the industrial sector, nearly 20 percent to the country's total export earnings and 4 percent to the Gross Domestic Product.

Textile constitutes the single largest industry in India. The Indian textiles industry is extremely varied, with the hand-spun and hand woven textiles sectors at one end of the spectrum, while the capital intensive sophisticated mills sector at the other end of the spectrum. The decentralized power looms/ hosiery and knitting sector form the largest component of the textiles sector. The close linkage of the textile industry to agriculture (for raw materials such as cotton) and the ancient culture and traditions of the country in terms of textiles make the Indian textiles sector unique in comparison to the industries of other countries. The Indian textile industry has the capacity to produce a wide variety of products suitable to different market segments, both within India and across the world.

Even today, textiles sector is one of the largest contributors to India's exports with approximately 11 per cent of total exports. The textiles industry is also labour intensive and is one of the largest employers. The textile industry has two broad segments. First, the un-organized sector consists of handloom, handicrafts and sericulture, which are operated on a small scale and through traditional tools and methods. The second is the organized sector consisting of spinning, apparel and garments segment which apply modern machinery and techniques such as economies of scale.

Outlook

The future for the Indian textile industry looks promising, buoyed by both strong domestic consumption as well as export demand. With consumerism and disposable income on the rise, the retail sector has experienced a rapid growth in the past decade. Several international players paving their path in the Indian market testifies the fact. Going forward, the Indian cotton textile industry is expected to showcase a stable growth supported by stable input prices, healthy capacity utilization and steady domestic demand.

Opportunities and Threats:

India has the potential to double its market size in the long run as China is losing its competitive advantage in textiles mainly on account of increasing labour & power costs, the appreciating Yuan, and focus on the domestic market with high value products. The shift from China to India is expected to happen in the long run, to make India a dependable source of supply for the World.

The Union Cabinet under the Chairmanship of Prime Minister Shri Narendra Modi has given approval for a special package for employment generation and promotion of exports in Textile and Apparel sector. The move comes in the backdrop of the package of reforms announced by the Government for generation of one Crore jobs in the textile and apparel industry over next 3 years.

Increasing competition from countries like Bangladesh, Vietnam, Pakistan and Sri Lanka due to favorable tariff structures on exports to developed markets like the US, EU, Canada, Australia, etc poses a significant challenge to Indian exports. Exports from India attract a much higher duty as compared to other Asian countries.

Risk and Concerns:

The US dollar has strengthened continuously against the Indian Rupee and other currencies, due to the turmoil in the China market and recession in the European market.

Risks can come from uncertainties in foreign exchange financial markets, legal liabilities, credit risk, accidents, natural causes and disasters. Your company has adopted appropriate procedure and policies to safeguard it against such type of risks and uncertainty.

Corporate Social Responsibility

Your company is socially responsible corporate citizen committed to deliver a positive impact across social, economic and environmental parameters. We use all process/techniques commensurate with environment, safety, health, energy conservation. The provisions of Companies Act, 2013 regarding Corporate Social Responsibility are not applicable.

Internal Control systems and their adequacy:

The Company has a well-established framework of internal controls in all areas of its operations, including suitable monitoring procedures and competent personnel. In addition to statutory audit, the financial controls of the Company at various locations are reviewed by the Internal Auditors, who report their findings to the Audit Committee of the Board. The Audit Committee is headed by an Independent Director and this ensures independence of functions and transparency of the process of supervision. The Committee meets on a regular basis to review the progress of the internal audit initiatives, significant audit observations and planning and implementation of follow-up action required. The Company conducts its business with integrity and high standards of ethical behavior and in compliance with the laws and regulations that govern its business.

The Company's internal control system aims to ensure that:

All Statutory Laws and regulations are complied with;

The instructions and directional guidelines fixed by Executive Management or the Management/ Board are applied;

The Company's internal processes are functioning correctly, particularly those implicating the security of its assets;

Financial information is reliable; and generally, contributes to the control over its activities, to the efficiency of its operations and to the efficient utilization of its resources.

Material development in Human Resources / Industrial Relation:

Your Company is having a competent team of dedicated employees. The company recognizes the importance and the contribution of its human resources for its growth and development. The company follows a progressive policy to retain its employees including their Training and skill development. The focus of all aspects of Human Resource Development is on developing a superior workforce so that the organization and individual employee can accomplish their work goals of service to customers. HR policies of your company are being aligned with the current trends in the market. The Company follows a recognition and reward scheme that motivates the employees to perform better.

Prohibition of Insider Trading

The Company has implemented a policy of prohibiting Insider trading in conformity with applicable regulations of the Securities Exchange Board of India (SEBI). Necessary procedures have been laid down for prohibition of Insider Trading.

Health and Safety Measures

As a conscientious and caring employer, the Company actively pursues safety and health measures continuously. Modern occupational health and medical services are accessible to all employees through well-equipped occupational health centers at all manufacturing units. At all our plants, adequate safety measures for prevention of any untoward incident have always been taken. The Company has a range of policies, including on quality, safety and health aspects to guide the employees' work practices, actions and decisions. The Company strives to continuously improve the effectiveness of its policies and the employees are encouraged to contribute their best in this direction. All employees are obliged to ensure that they fully understand all policies and they do fully comply with the requirements thereof.

Cautionary Statement

Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within

which the Company conducts business and other factors such as litigation and labour negotiations.

The Company assumes no responsibility in respect of the forward looking statements herein, which may undergo changes in future on the basis of subsequent developments, information or events.

CERTIFICATE OF CHIEF EXECUTIVE OFFICER / CHIEF FINANCIAL OFFICER ON CORPORATE GOVERNANCE

The Board of Directors
M/s. SVP Global Ventures Limited

We have reviewed the financial statements and the cash flow statement of SVP Global Ventures Limited for the financial year 2017-18 and certify that:

- a) These statements to the best of our knowledge and belief:
- I. Do not contain any materially untrue statements or omit any material facts or contain statements that might be misleading;
 - II. Present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, there are no transactions entered into by the Directors and Senior Management Personnel during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company for such reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies, if any, in the design or operation of such internal controls, of which we are aware of and the steps taken and/or proposed to be taken to rectify these deficiencies.
- d) We have also indicated to the Auditors and the Audit Committee.
- (i) Significant changes in Internal Controls with respect to financial reporting during the year.
 - (ii) Significant changes in accounting policies during the Year and these have been disclosed in the notes to the financial statements.
- e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the management or employees having a significant role in the Company's internal control systems with respect to financial reporting.

Sd/-
Diwakara Rao Akkala
Chief Financial Officer

Date: May 30, 2018
Place: Mumbai

Declaration on Compliance of Code of Conduct

The Board members & senior management personnel have affirmed compliance with the code of conduct for the directors & senior management for the year ended 31 March, 2018.

For SVP Global Ventures Limited

Sd/-
Chirag Pittie
(Managing Director)
(DIN: 00117368)

Date : May 30, 2018
Place : Mumbai

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
SVP Global Ventures Limited

We have examined all relevant records of SVP Global Ventures Limited ("The Company") for the purposes of certifying compliances of the conditions of Corporate Governance under the Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as "SEBI Listing Regulations, 2015") for the year ended March 31, 2018.

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. Our examination was carried out in accordance with the Guidance Note on Certification of Corporate Governance, issued by the Institute of Chartered Accountants of India and was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Motilal & Associates
Chartered Accountant
Firm Regn No. : 106584W

Sd/-

CA. Mokshesh Shah, Partner
(Membership No: 172906)

Place: Mumbai
Date: May 30, 2018

Independent Auditor's Report To the Members of SVP Global Ventures Limited Report on Standalone Financial Statement

Opinion

We have audited the standalone financial statements of SVP GLOBAL VENTURES LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2018, and the statement of Profit and Loss, (statement of changes in equity) and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and profit/loss, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting

Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

The Comparative Financial Information of the Company for the year ended 31st March 2016 and the transition date opening balance sheet as at 1st April 2016 included in these Ind AS financial statements, are based on the previously issued financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the us and have been restated to comply with Ind AS. Adjustments made to the said financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS have been audited by us.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters

specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

The Company has represented that there are no pending litigations. The Contingent Liabilities have been disclosed in Note X(2) to its financial statements

ii. The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses

iii. There were no amounts which were required to be transferred, to the Investor Protection Fund by the Company

For Motilal & Associates
Chartered Accountants
FRN: 106584W

Sd/-

CA. Mokshesh Shah, Partner
Membership No. 172906

Date: 30/05/2018

Place: Mumbai

ANNEXTURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Reports on Companies (Auditor's Report) Order, 2016('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of SVP Global Ventures Limited:

1. In respect of Company's Fixed Assets:

(a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) The title deeds are held in the name of the Company

2. In respect of Inventories:

As explained to us, the Inventories has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material.

3. The companies has granted loans to company covered in the register maintained under section 189 of Companies Act, 2013. The terms and condition of the grant of such loan are not prejudicial to the company's Interest. At the year end, no loan given were outstanding.

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities , as applicable.

5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable . No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

6. We have broadly reviewed the books of accounts and records maintained by the company pursuant to the rules prescribed under section 148(1) of the Act for maintenance of cost records in respect of manufacture of products and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however made a detailed examination of the records with a view to determine whether they are accurate or complete.

7. In respect of Statutory Dues:

According to the information and explanation given to us, in respect of statutory dues:

(a) According to the records of the company the company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, Cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, Service Tax, sales tax, custom duty, excise duty and Cess were in arrears, as at 31st March, 2018 for a period of more than six months from the date they became payable,

(c) According to the information and explanations given to us, there are no dues of sales tax, income tax, custom duty, wealth tax, excise duty and Cess that have not been deposited with appropriate authorities on account of any dispute

8. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion, the company has not defaulted in repayment of dues to a financial Institution, bank, Government.

9. The company has not raised moneys by way of initial public offer or further public offer or term loans during the year (including debt instrument) hence this clause is not applicable.

10. Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit, that causes the financial statements to be materially misstated.

11. In our opinion and according to the information and explanation given to us, the company has not paid any managerial remuneration.

12. The company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.

13. Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial statements etc. as required by the applicable accounting standards.

14. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review hence, clause 3(xiv) is not applicable to company and hence not commented upon.

15. The company has not entered into any non-cash transactions with directors or persons connected with him and hence provision of Section 192 of the Act are not applicable.

Date: 30/05/2018

Place: Mumbai

16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Motilal & Associates
Chartered Accountants
FRN: 106584W

Sd/-

CA. Mokshesh Shah, Partner
Membership No.172906

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **SVP Global Ventures Limited ('the Company')** as of 31 March 2018.

Management's Responsibility for Internal Financial Controls

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls

Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These

responsibilities include the design, implementation and operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit

opinion on the Company's internal financial controls system over financial reporting.

For Motilal & Associates
Chartered Accountants
FRN: 106584W
Sd/-

CA. Mokshesh Shah, Partner
Membership No. 172906

Date: 30/05/2018

Place : Mumbai

SVP Global Venture Limited
Balance Sheet as at 31 March 2018

(Rupees)

Particulars	Note No.	As at 31 March 2018	As at 31 March 2017	As at 01 April, 2016
ASSETS				
1 Non-current assets				
a Property, Plant and Equipment	1	755,976,392	772,459,409	10,800
b Capital work-in-progress		-	-	6,125,552
c Investment Property				
d Goodwill				
e Other Intangible assets	2	2,553,203	3,662,055	4,770,907
f Intangible assets under development		-	-	-
g Biological Assets other than bearer plants				
h Financial Assets	3			
i Investments		1,030,793,400	1,030,891,400	1,030,891,400
ii Trade receivables		-	-	-
iii Loans		-	-	-
iv Others (to be specified)		-	-	-
i Deferred tax assets (net)		-	-	-
j Other non-current assets	4	-	10,939,969	148,683
2 Current assets				
a Inventories	5	269,229,078	247,113,124	16,649,443
b Financial Assets	6			
i Investments		-	-	-
ii Trade receivables		327,545,840	73,003,924	148,372,960
iii Cash and cash equivalents		6,085,391	2,815,761	3,243,329
iv Bank balances other than (iii) above		26,029,843	44,837,279	-
v Loans		675,063	-	-
vi Others		-	-	-
c Current Tax Assets (Net)		-	-	-
d Other current assets	7	51,707,133	64,164,895	37,289,320
Total Assets		2,470,595,344	2,249,887,816	1,247,502,394
EQUITY AND LIABILITIES				
A Equity				
1 Equity Share capital	8	126,500,000	126,500,000	126,500,000
2 Other Equity	8	111,925,907	10,378,979	8,615,126
B Liabilities				
1 Non-current liabilities				
a Financial Liabilities	9			
i Borrowings		1,790,049,837	1,840,351,976	991,858,376
ii Trade payables		-	-	-
iii Other financial liabilities		-	-	-
b Provisions	10	122,510	-	-
c Deferred tax liabilities (Net)		866,159	866,159	866,159
d Other non-current liabilities		-	-	-
2 Current liabilities				
a Financial Liabilities	11			
i Borrowings		248,978,370	189,347,243	-
ii Trade payables		54,200,004	32,463,608	116,333,228
iii Other financial liabilities		-	-	-
b Other current liabilities	12	118,140,563	46,013,850	2,640,435
c Provisions	13	19,811,994	3,966,000	689,070
d Current Tax Liabilities (Net)		-	-	-
Total EQUITY AND LIABILITIES		2,470,595,344	2,249,887,816	1,247,502,394
<div style="display: flex; justify-content: space-between;"> <div> <p>For Motilal & Associates Chartered Accountants Firm Regn No. 106584W</p> <p>Sd/- CA Mokshesh Shah Partner Membership No. 172906</p> <p>Date : 30/05/2018 Place : Mumbai</p> </div> <div> <p>On Behalf of the Board For SVP Global Venture Limited (CIN : L17290MH1982PLC026358)</p> <p>Sd/- (Chirag Pittie) DIN: 00117368 Managing Director</p> <p>Sd/- (Praveen Shelley) DIN: 01922237 Director</p> <p>Sd/- (Diwakara Rao Akkala) Chief Financial Officer</p> <p>Sd/- (Prachi Saxena) Company Secretary</p> </div> </div>				

SVP Global Venture Limited
Statement of Profit and Loss for the period ended 31 March 2018

(Rupees)

Particulars		Note No	As at 31 March 2018	As at 31 March 2017			
I	Revenue From Operations	14	1,453,842,710	55,511,913			
II	Other Income	15	86,418,682	759,897			
III	Share of profits/losses in a Partnership firms						
IV	Total Income (I+II)		1,540,261,392	56,271,810			
V	EXPENSES						
	Cost of materials consumed	16	1,173,294,922	105,681,341			
	Purchases of Stock-in-Trade		2,855,277	34,312,666			
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	17	(38,394,605)	(108,231,551)			
	Employee benefits expense	18	5,639,233	901,305			
	Finance costs	19	92,260,627	4,784,550			
	Depreciation and amortization expense	1 & 2	89,921,568	10,848,474			
	Other expenses	20	113,086,252	6,179,003			
	Total expenses (IV)		1,438,663,275	54,475,788			
VI	Profit/(loss) before exceptional items and tax (I- IV)		101,598,117	1,796,022			
VII	Exceptional Items						
VIII	Profit/(loss) before tax (V-VI)		101,598,117	1,796,022			
IX	Tax expense:						
	(1) Current tax		19,811,633	342,232			
	Less:- Mat Credit		(19,811,633)	(342,232)			
	(2) Deferred tax						
	(3) Excess/Short provision of tax		29,983	32,170			
X	Profit (Loss) for the period from continuing operations (VII-VIII)		101,568,134	1,763,852			
XI	Profit/(loss) from discontinued operations						
XII	Tax expense of discontinued operations						
XIII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-			
XIV	Profit/(loss) for the period (IX+XII)		101,568,134	1,763,852			
XV	Other Comprehensive Income	21					
A	(i) Items that will not be reclassified to profit or loss		(21,206)	-			
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
B	(i) Items that will be reclassified to profit or loss		-	-			
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		101,546,928	1,763,852			
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic		8.03	0.14			
	(2) Diluted		-	-			
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic		-	-			
	(2) Diluted		-	-			
XIX	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic						
	(2) Diluted						
<table><tr><td>For Motilal & Associates Chartered Accountants Firm Regn No. 106584W Sd/- CA Mokshesh Shah Partner Membership No. 172906 Date : 30/05/2018 Place : Mumbai</td><td>On Behalf of the Board For SVP Global Venture Limited (CIN : L17290MH1982PLC026358) Sd/- (Chirag Pittie) DIN: 00117368 Managing Director Sd/- (Diwakara Rao Akkala) Chief Financial Officer</td><td>Sd/- (Praveen Shelley) DIN: 01922237 Director Sd/- (Prachi Saxena) Company Secretary</td></tr></table>					For Motilal & Associates Chartered Accountants Firm Regn No. 106584W Sd/- CA Mokshesh Shah Partner Membership No. 172906 Date : 30/05/2018 Place : Mumbai	On Behalf of the Board For SVP Global Venture Limited (CIN : L17290MH1982PLC026358) Sd/- (Chirag Pittie) DIN: 00117368 Managing Director Sd/- (Diwakara Rao Akkala) Chief Financial Officer	Sd/- (Praveen Shelley) DIN: 01922237 Director Sd/- (Prachi Saxena) Company Secretary
For Motilal & Associates Chartered Accountants Firm Regn No. 106584W Sd/- CA Mokshesh Shah Partner Membership No. 172906 Date : 30/05/2018 Place : Mumbai	On Behalf of the Board For SVP Global Venture Limited (CIN : L17290MH1982PLC026358) Sd/- (Chirag Pittie) DIN: 00117368 Managing Director Sd/- (Diwakara Rao Akkala) Chief Financial Officer	Sd/- (Praveen Shelley) DIN: 01922237 Director Sd/- (Prachi Saxena) Company Secretary					

Note 01: Property, Plant & Equipment

Particulars	Land	Buildings	Plant and Equipment	Electrical Item and equipment	Computer & Software	Furniture and Fixtures	Vehicles	Office equipment	Weighing Machine	Others	Total	Capital Work-in-progress
Year ended March 31, 2017												
Gross Carrying Amount												
Exchange Difference	-	-	-	-	-	-	-	-	18,000	-	18,000	6,125,552
Additions	4,292,219	89,925,011	646,486,705	40,708,316	125,980	-	650,000	-	-	-	782,189,231	-
Assets including in a disposal group classified as held for sale												
Disposals												
Closing gross carrying amount	4,292,219	89,925,011	646,486,705	40,708,316	125,980	-	650,000	-	18,000	-	782,206,231	6,125,552
Accumulated Depreciation												
Opening Accumulated Depreciation												
Depreciation charged during the year	-	-	-	-	-	-	-	-	7,200	-	9,739,622	-
Assets including in a disposal group classified for sale		339,539	8,938,294	446,196	4,277	-	9,516	-	1,800	-	-	-
Disposals												
Exchange Difference	-	339,539	8,938,294	446,196	4,277	-	9,516	-	-	-	9,746,822	-
Closing Accumulated Depreciation		339,539	8,938,294	446,196	4,277	-	9,516	-	-	-	9,746,822	-
Net carrying amount	4,292,219	89,585,472	637,548,411	40,262,120	121,703	-	640,484	-	9,000	-	772,459,409	-
Gross Carrying Amount March 31, 2018												
Opening Gross Carrying Amount	4,292,219	89,925,011	646,486,705	40,708,316	125,980	-	650,000	-	18,000	-	782,206,231	-
Exchange Difference												
Acquisition of Subsidy												
Additions		17,806,385	28,189,147	25,399,467	536,691	152,460	245,550				72,329,699	-
Assets Classified as held for sale												
Disposals												
Transfers												
Closing gross carrying amount	4,292,219	107,731,396	674,675,852	66,107,782	662,671	152,460	895,550	-	18,000	-	854,535,930	-
Accumulated Depreciation												
Opening Accumulated Depreciation		339,539	8,938,294	446,196	4,277	-	9,516	-	9,000	-	9,746,822	-
Depreciation charged during the year	-	3,291,722	79,412,017	5,835,651	176,988	12,709	81,829		1,800		88,812,716	-
Impairment Loss												
Disposals												
Exchange Difference												
Assets classified as held for sale		3,631,261	88,350,311	6,281,847	181,265	12,709	91,345	-	10,800	-	98,559,538	-
Closing Accumulated Depreciation		3,631,261	88,350,311	6,281,847	181,265	12,709	91,345	-	10,800	-	98,559,538	-
Net carrying amount March 31, 2018	4,292,219	104,100,135	586,325,541	59,825,935	481,406	139,751	804,205	-	7,200	-	755,976,392	-

Note:- 2 Other Intangible assets & Intangible assets under development

[illegible]

Note No	Particulars	As at 31 March 2018	As at 31 March 2017	As at 01 April, 2016
3	Non-Current Financial Assets	Amount	Amount	Amount
a.	Investments			
	Investments in Equity Instruments as per schedule *	1,030,793,400	1,030,891,400	1,030,891,400
	Investment in Preference Shares	-	-	-
	Investments in Government or trust securities	-	-	-
	Investments in debentures or bonds	-	-	-
	Investments in Mutual Funds	-	-	-
	Investments in partnership firms	-	-	-
	Other investments	-	-	-
	Total (a)	1,030,793,400	1,030,891,400	1,030,891,400
b.	Trade Receivables			
	Secured Considered Good	-	-	-
	Unsecured Considered Good	-	-	-
	Doubtful	-	-	-
	Covered by section 188/189	-	-	-
	Total (b)	-	-	-
c.	Loans			
	<u>Secured, considered good</u>			
	Security Deposits	-	-	-
	MAT Credit entitlement	-	-	-
	Loans to related parties	-	-	-
	Other loans	-	-	-
	Covered by section 188/189	-	-	-
	<u>Unsecured, considered good</u>			
	Security Deposits	-	-	-
	Loans to related parties	-	-	-
	Other loans	-	-	-
	Covered by section 188/189	-	-	-
	<u>Doubtful</u>			
	Security Deposits	-	-	-
	Loans to related parties	-	-	-
	Other loans	-	-	-
	Covered by section 188/189	-	-	-
	Total c	-	-	-
d	Others	-	-	-
	Total	1,030,793,400	1,030,891,400	1,030,891,400

Non Current Investment

*** Details of Investment as on 31st March 2018.**

Sr. No.	Particulars	No. of Share	Amount
1	<u>Equity</u>		
A	<u>Unquoted</u>		
i.	A to Z Retail Ltd.	280,000	2,800,000
ii.	Citron Infraprojects Ltd.	6,424,940	1,027,992,400
iii.	Platinum Textiles Ltd.	10	1,000
	Total	6,704,950	1,030,793,400

*** Details of Investment as on 31st March 2017.**

Sr. No.	Particulars	No. of Share	Amount
1	<u>Equity</u>		
A	<u>Unquoted</u>		
i.	A to Z Retail Ltd.	280,000	2,800,000
ii.	Citron Infraprojects Ltd.	6,424,940	1,027,992,400
iii.	Platinum Textiles Ltd.	10	1,000
iv.	Shrivallabh Pittie Infraprojects Limited	4,900	49,000
v.	Shrivallabh Pittie Mercantiles Limited	4,900	49,000
	Total	6,714,750	1,030,891,400

4	Other non-current assets	Amount	Amount	Amount
a.	Capital Advances	-	-	-
b.	Advances other than capital advances	-	-	-
	Security Deposits	-	392,525	-
	Advances to related parties	-	-	-
	MAT Credit entitlement	-	-	-
	Other advances	-	-	-
	Covered by section 188/189	-	-	-
	Preliminary exp/ Pre Operative exp	-	10,547,444	148,683
	Less:- Written /off during the year	-	-	-
	Total	-	10,939,969	148,683

Note No	Particulars	As at 31 March 2018	As at 31 March 2017	As at 01 April, 2016
5 Inventories		Amount	Amount	Amount
a.	Raw materials	105,248,359	121,575,119	-
b.	Work-in-progress	38,154,662	74,287,632	-
c.	Finished goods	83,381,421	4,343,779	16,649,443
d.	Stock-in-trade	41,739,516	46,249,583	-
e.	Stores and spares & Packing material	705,120	657,011	-
f.	Loose tools	-	-	-
g.	Others	-	-	-
	Total	269,229,078	247,113,124	16,649,443
6 Current Financial Assets		Amount	Amount	Amount
a.	Investments			
	Investments in Equity Instruments	-	-	-
	Investment in Preference Shares	-	-	-
	Investments in government or trust securities	-	-	-
	Investments in debentures or bonds	-	-	-
	Investments in Mutual Funds	-	-	-
	Investments in partnership firms	-	-	-
	Other investments	-	-	-
	Total a	-	-	-
b.	Trade Receivables			
	Secured Considered Good	-	-	-
	Unsecured Considered Good	327,545,840	73,003,924	148,372,960
	Doubtful	-	-	-
	Covered under section 188/189	-	-	-
	Total b	327,545,840	73,003,924	148,372,960
c.	Cash and Cash Equivalents			
	Balances With Banks	3,640,967	2,076,838	3,238,252
	Cheques, Drafts on hand	-	-	-
	Cash on hand	2,444,424	738,923	5,077
	Others Cash and Cash Equivalents	-	-	-
	Total c	6,085,391	2,815,761	3,243,329
d.	Bank Balances Other than stated above	26,029,843	44,837,279	-
e.	Loans			
	<u>Secured, considered good</u>			
	Security Deposits	-	-	-
	Loans to related parties	-	-	-
	Advances for operation exp	-	-	-
	Other loans	-	-	-
	Covered by section 188/189	-	-	-
		-	-	-
	<u>Unsecured, considered good</u>			
	Security Deposits	-	-	-
	Loans to related parties	-	-	-
	Other loans & advacnes	675,063	-	-
	Covered by section 188/189	-	-	-
		675,063	-	-
	<u>Doubtful</u>			
	Security Deposits	-	-	-
	Loans to related parties	-	-	-
	Other loans	-	-	-
	Covered by section 188/189	-	-	-
		-	-	-
	Total e	675,063	-	-
f.	Others	-	-	-
	Total	334,306,294	75,819,685	151,616,289
7 Other current assets		Amount	Amount	Amount
a.	Capital Advances	-	35,099,447	-
b.	Advances other than capital advances			
	Security Deposits	362,860	-	-
	Advances to related parties	-	-	-
	Balance with Tax Authorities	28,770,230	16,811,454	30,025
	Prepaid Expenses	462,932	430,104	-
	Duty Draw back receivable	33,708	-	-
	Interest subsidy receivable	8,136,987	-	-
	Other advances	13,940,417	11,823,890	37,259,295
	Covered by section 188/189	-	-	-
	Total	51,707,133	64,164,895	37,289,320

Note No	Particulars	As at 31 March 2018	As at 31 March 2017	As at 01 April, 2016
9 Non Current Financial Liabilities		Amount	Amount	Amount
a.	Borrowing			
	<u>Secured</u>			
	Bonds or debentures	-	-	-
	Term loans	-	-	-
	from banks *	476,668,024	466,120,024	-
	from other parties	-	-	-
	Deferred payment liabilities	-	-	-
	Deposits	-	-	-
	Loans from related parties	-	-	-
	Long term maturities of finance lease obligations	-	-	-
	Liability component of compound financial instruments	-	-	-
	<u>Other Loans</u>	-	-	-
	5% Redeemable Preference Shares of Rs 10 each	60,000,000	60,000,000	60,000,000
	Add:- Securities premium on preference share loans have been guaranteed by directors or others	840,000,000	840,000,000	840,000,000
		1,376,668,024	1,366,120,024	900,000,000
* Nature of Security and terms of Term Loan				
Term Loan from Rajasthan State Industrial Development and Investment Corporation (RIICO) is secured by first charge on Land & Building and Plant & Machinery of the company and second charge on entire current assets of the company. The loan is further secured by personal guarantee of Mr Chirag Pittie , Director of the Company. The Term Loan is repayable in 30 quarterly installments of Rs. 183.33 lacs.				
	<u>Unsecured</u>			
	Bonds or debentures	-	-	-
	Term loans	-	-	-
	from banks	-	-	-
	from other parties	-	-	-
	Deferred payment liabilities	-	-	-
	Deposits	-	-	-
	Loans from related parties	-	-	56,153,900
	Long term maturities of finance lease obligations	-	-	-
	Liability component of compound financial instruments	-	-	-
	<u>Other loans</u>	413,381,813	474,231,982	35,704,476
	loans have been guaranteed by directors or others	-	-	-
		413,381,813	474,231,982	91,858,376
	Total a	1,790,049,837	1,840,351,976	991,858,376
b.	<u>Trade payables</u>			
	Secured	-	-	-
	Unsecured	-	-	-
	Total b	-	-	-
c.	Other financial liabilities	-	-	-
	Total	1,790,049,837	1,840,351,976	991,858,376
10 Non-Current Provisions				
	Amount	Amount	Amount	
a.	provision for employee benefits	122,510	-	-
b.	Others	-	-	-
	Total	122,510	-	-
11 Current Financial Liabilities		Amount	Amount	Amount
a.	Borrowings			
	<u>secured</u>			
	Loans repayable on demand			
	from banks *	248,978,370	189,347,243	-
	from other parties	-	-	-
	Loans from related parties	-	-	-
	Deposits	-	-	-
	Other loans	-	-	-
	Loans guaranteed by directors or others	-	-	-
		248,978,370	189,347,243	-
* The working capital facility from Indian Bank is secured by first charge on entire current asset of the company and second charge on Land & Building and Plant & Machinery of the company. The working capital facility is further secured by personal guarantee of Mr Chirag Pittie , Director of the Company.				
	<u>Unsecured</u>			
	Loans repayable on demand			
	from banks	-	-	-
	from other parties	-	-	-
	Loans from related parties	-	-	-
	Deposits	-	-	-
	Other loans	-	-	-
	Loans guaranteed by directors or others	-	-	-
		-	-	-
	Total a	248,978,370	189,347,243	-

Note No	Particulars	As at 31 March 2018	As at 31 March 2017	As at 01 April, 2016
b.	Trade payables			
	Secured	-	-	-
	Unsecured	54,200,003	32,463,608	116,333,228
	Total b	54,200,003	32,463,608	116,333,228
c.	Other financial liabilities			
	Current maturities of long-term debt	-	-	-
	Current maturities of finance lease obligations	-	-	-
	Interest accrued	-	-	-
	Unpaid dividends	-	-	-
	Application money received for allotment of securities to the extent refundable and interest accrued thereon	-	-	-
	Unpaid matured deposits and interest accrued thereon	-	-	-
	Unpaid matured debentures and interest accrued thereon	-	-	-
	Others	-	-	-
	Total c	-	-	-
	Total	303,178,373	221,810,851	116,333,228
12 Other current liabilities		Amount	Amount	Amount
a.	revenue received in advance	-	-	-
b.	other advances	-	-	-
c.	Creditors for operation expenses	11,491,047	2,309,385	806,387
d.	Salaries & wages payable	1,860,367	948,221	-
e.	Creditors for Project exp	1,263,070	4,379,895	-
f.	Suppliers of machinery and others Capital Assets	15,625,081	28,238,179	1,782,231
g.	Interest accrued but not due on term loans	13,279,110	10,077,418	-
h.	Current maturity of term loan	73,332,000	-	-
	Statutory dues payable	-	60,753	51,817
i.	others	1,289,889	-	-
	Total	118,140,563	46,013,850	2,640,435
13 Current Provisions		Amount	Amount	Amount
a.	Provision for employee benefits	361	-	-
b.	Income Tax Provision	19,811,633	342,232	689,070
c.	Other Provision for Exp	-	3,623,768	-
d.	Others	-	-	-
	Total	19,811,994	3,966,000	689,070
Contingent liabilities		Amount	Amount	Amount
a.	Claims against the company not acknowledged as debt			
b.	Guarantees excluding financial guarantees			
c.	Other money for which the company is contingently liable			
	Total	-	-	-
Commitments		Amount	Amount	Amount
a.	Estimated amount of contracts remaining to be executed on capital account and not provided for			
b.	Uncalled liability on shares and other investments partly paid			
c.	Other commitments			
	Total	-	-	-

STATEMENT OF CHANGES IN EQUITY

SVP Global Venture Limited

Statement of Changes in Equity for the period ended 31 March 2017
(Rupees in ')

(continued)

Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during the reporting period	Balance at the end of the reporting period
Equity shares of Rs.10.00 each	126,500,000		126,500,000

	Equity components and corresponding instruments	Share allotment	Reserves and Surplus						Money received against share warrants	Total
			Capital Reserve	Premium on redemption of shares	Retained Earnings	Reserve Instruments	Portion of Cash Reserve	Revaluation Surplus		
Balance at the beginning of the reporting period	-	-	-	Rs. 1,150,000	7,461,127	-	-	-	-	8,615,127
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-
Share premium at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	1,763,882	-	-	-	-	1,763,882
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	-	Rs. 1,150,000	9,225,009	-	-	-	-	10,375,009

Statement of Changes in Equity for the period ended 31 March 2018

Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
Equity shares of Rs. 10.00 each	126,500,000		126,500,000

[illegible]

Particulars	31st March, 2017			1st April 2016		
	Share Capital Amount	Securities Premium Reserve Amount	Retained Earnings Amount	Share Capital Amount	Securities Premium Reserve Amount	Retained Earnings Amount
Equity as reported under Proviso GAAP	126,900,000	84,150,000	9,226,979	126,900,000	84,150,000	7,465,127
Less: Preference Share Capital and Security premium disclosed in Notes	60,000,000	840,000,000	-	60,000,000	840,000,000	-
Equity under Ind AS	126,900,000	1,150,000	9,226,979	126,900,000	1,150,000	7,465,127

Particulars	Amount
Profit/Loss as reported under Previous GAAP	1,763,852
Less/Add: Transaction Change	-
Profit/Loss under Ind AS	1,763,852

Note No	Particulars	As at 31 March 2018	As at 31 March 2017
14	Revenue From Operations	Amount	Amount
a.	Sale of products	1,453,842,710	55,511,913
b.	Sale of services	-	-
c.	Other operating revenues	-	-
		1,453,842,710	55,511,913
15	Other Income	Amount	Amount
a.	Interest Income	1,850,328	752,534
b.	Duty Drawback	1,516,415	-
c.	Discount received from suppliers	89,774	7,363
d.	Interest Subsidy	32,457,399	-
e.	Other income	50,504,766	-
		86,418,682	759,897
16	Cost of materials consumed	Amount	Amount
a.	Raw Materials Consumed		
	Opening Stock	121,575,119	-
	Add : Purchases	1,147,035,666	226,095,988
		1,268,610,785	226,095,988
	Less: Closing Stock	105,248,359	121,575,119
	Total a	1,163,362,426	104,520,869
b.	Stores & Spares & Packing Materials Consumed		
	Opening Stock	657,011	-
	Add : Purchases	9,980,606	1,817,483
		10,637,617	1,817,483
	Less: Closing Stock	705,120	657,011
	Total b	9,932,497	1,160,472
	Total Cost of materials consumed (a+b)	1,173,294,922	105,681,341
17	Changes in inventories of finished goods, Stock-in - Trade and work-in-progress	Amount	Amount
a.	Stock at the beginning of the year		
	Finished Goods	4,343,779	-
	Work-in-Progress	74,287,632	-
	Stock in Trade	46,249,583	16,649,443
	Total a	124,880,994	16,649,443
	Stock at the end of the year		
	Finished Goods	83,381,421	4,343,779
	Work-in-Progress	38,154,662	74,287,632
	Stock in Trade	41,739,516	46,249,583
	Total b	163,275,599	124,880,994
	Changes In Inventories (a-b)	(38,394,605)	(108,231,551)
18	Employee benefits expense	Amount	Amount
a.	Salaries and wages	5,058,994	901,305
b.	Contribution to provident and other funds	-	-
c.	Share based payment to employees	-	-
d.	Staff welfare expense	580,239	-
	Total	5,639,233	901,305

Note No	Particulars	As at 31 March 2018	As at 31 March 2017
19 Finance costs		Amount	Amount
a.	Interest	91,277,437	4,712,557
b.	Dividend on redeemable preference shares	-	-
c.	Exchange differences regarded as an adjustment to borrowing costs	-	-
d.	Other borrowing costs	983,190	71,993
	Total	92,260,627	4,784,550
20 Other expenses		Amount	Amount
a.	Payments to the auditor		
	1 Auditor	100,000	100,000
	2 For taxation matters	50,000	50,000
	3 For other services	-	-
	4 For reimbursement of expenses	-	-
		150,000	150,000
b.	<u>Manufacturing expenses</u>		
	Wages and Others worker expenses	18,172,186	1,008,245
	Power & Fuel	65,470,378	3,623,768
	Others	5,846,425	232,944
		89,488,988	4,864,957
c.	<u>Administrative expenses</u>		
	Legal & Professional Fees	4,037,620	77,200
	SBC Paid on Service	-	10,404
	Cable & Internet expenses	103,500	123,150
	Telephone expenses	27,122	500
	Travelling & Hotel expenses	523,689	29,826
	Insurance expenses	498,179	17,204
	Postage Courier & Stationery expenses	166,062	29,005
	Share Transfer expenses	51,291	64,759
	Listing Fees	250,000	-
	Sitting Fees	100,000	-
	Other administrative Expenses	4,042,291	517,730
		9,799,755	869,778
d.	<u>Selling & Distribution Expenses</u>		
	Advertisement expenses	1,668,692	-
	Business Promotion Expenses	96,088	65,543
	Discount Given	3,099,309	153,955
	Transportation Charges	2,748,360	-
	Export Charges	3,382,152	-
	Commission on sale	2,452,424	74,770
	Other Selling & Distribution expenses	200,485	-
		13,647,510	294,268
e.	Amortion expenses		-
	Total	113,086,252	6,179,003

Note No	Particulars	As at 31 March 2018	As at 31 March 2017
21	Other Comprehensive Income	Amount	Amount
a.	<p>Items that will not be reclassified to profit or loss and its related income tax effects</p> <p>Changes in revaluation surplus</p> <p>Re-measurements of the defined benefit plans</p> <p>Fair value changes on Equity Instruments through other comprehensive income</p> <p>Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss</p> <p>Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent not to be classified into profit or loss</p> <p>Gains and losses on hedging instruments that hedge investments in equity instruments measured through Other Comprehensive Income</p> <p>Others</p> <p style="text-align: right;">Total a</p>	(21,206)	
b.	<p>Items that will be reclassified to profit or loss and its related income tax effects</p> <p>Exchange differences in translating the financial statements of a foreign operation</p> <p>Fair value changes in Debt Instruments through other comprehensive income</p> <p>The effective portion of gain and loss on hedging instruments in a cash flow hedge</p> <p>Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss</p> <p>Changes in time value of options when separating the intrinsic value and time value of an option contract and designating only intrinsic value changes as the hedging instrument</p> <p>Changes in the value of the forward elements of forward contracts when separating the forward element and spot element of a forward contract and designating only spot element changes as hedging instrument;</p> <p>Changes in the value of the foreign currency basis spread of a financial instrument when excluding it from the designation of that financial instrument as the hedging instrument</p> <p>Others</p> <p style="text-align: right;">Total b</p>	(21,206)	-
	Total Other Comprehensive Income (a+b)	(21,206)	-

NOTE No. :-22

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ON STANDALONE:-

Corporate Information

SVP GLOBAL VENTURES LIMITED (the Company) is a listed Public Company domiciled in India and incorporated under the provision of the Companies Act, 1956. The Company is engaged In Manufacturing of Textiles Goods.

Basis of Preparation

I. Compliance with IND AS

These financial statements “Standalone” have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the ‘Ind AS’) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 (‘Act’) read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

These financial statements for the year ended 31st March, 2018 are the first financials with comparatives, prepared under Ind AS. For all previous periods including the year ended 31st March, 2017, the Company had prepared its financial statements in accordance with the accounting standards notified under companies (Accounting Standard) Rule, 2006 (as amended) and other relevant provisions of the Act (hereinafter referred to as ‘Previous GAAP’) used for its statutory reporting requirement in India.

The accounting policies are applied consistently to all the periods presented in the financial statements, including the preparation of the opening Ind AS Balance Sheet as at 1st April, 2016 being the date of transition to Ind AS.

ii. Historical Cost convention

The financial statements have been prepared on the accrual and going concern basis. The financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities that is measured at fair value as stated in subsequent policies.

The accounting policies have been applied consistently over all the period presented in these financial statements.

iii. Current non-current classification

All assets and liabilities have been classified as current or non-current as per the Company’s normal operating

cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Summary of significant accounting policies

Use of estimates

The preparation of financial statements in conformity with Ind AS requires the management to make judgments estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management’s best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

B. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer which generally coincide with dispatch while the Company retains neither continuing managerial involvement nor effective control over the products sold .It is inclusive of Excise Duty, Sales Tax/VAT and GST, and Freight etc recovered thereon and net of discounts and sales returns.

Rendering of Services

Revenue from services is recognized when the stage of completion can be measured reliably. Stage of completion is measured by the services performed till balance sheet date as a percentage of services contracted.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend

Dividend income is recognized when the right to receive payment is established.

Royalties

Royalty income is recognised on an accrual basis in accordance with the substance of the relevant agreement.

C Property, Plant and Equipment

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1st April, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Depreciation

Depreciation on tangible assets is provided on the Straight-line-method over the useful lives of assets estimated by the management. Depreciation for assets purchased/ Sold during a period is proportionately charged. The Management estimates the useful lives for the fixed assets as follows:

a. Building	30 years
b. Plant & Machinery	8 years
c. Electrical Item & Equipment's	10 years
d. Computer & software	3 years
e. Vehicles	8 years

Based on technical evaluation, the management believes that the useful lives of Plant & Machinery as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under part C of Schedule II of the companies Act 2013.

The useful lives, residual values of each part of an item of property, plant and equipment and the depreciation methods are reviewed at the end of each financial year. If any of these expectations differ from previous estimates, such change is accounted for as a change in an accounting estimate.

Investment properties Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured at its cost, including related transaction costs and where applicable borrowing costs less depreciation and impairment if any.

Derecognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

D Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses if any. Internally generated intangible assets, including research cost, are not capitalized and expenditure is reflected in the Statement of Profit and Loss in the year in which the expenditure is incurred.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of intangible assets recognised as at 1 April 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of intangible assets.

Amortization

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss. The estimated useful life of intangible assets is mentioned below:

Brand & Copy Right	-	20 Years
Little GurusKool Books & DVD	-	10 Years

The estimated useful life and amortization method are

reviewed at the end of each annual reporting period, with the effect of any changes in the estimate being accounted for on a prospective basis.

Derecognition

Gains or losses arising from derecognizing of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

E. Inventories

Inventories are valued at Lower of cost and net realizable value. However, materials and other items held for use in production of inventories are not written down below cost if the finished goods in which they will be incorporated are expected to be sold at or above cost.

In determining the cost of raw materials, packing materials, stock-in-trade, stores, spares, FIFO cost method is used. Cost of inventory comprises of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventories to their present location and condition.

Cost of finished goods and work-in-progress includes the cost of raw materials, packing materials, an appropriate share of fixed and variable production overheads, excise duty as applicable and other costs incurred in bringing the inventories to their present location and condition. Fixed production overheads are allocated on the basis of normal capacity of production facilities.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of Completion and estimated costs necessary to make the sale.

F. Investment:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Non-current investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

Transition to Ind AS

The Company has elected to measure its investments

in subsidiaries at its previous GAAP carrying values which shall be the deemed cost as at the date of transition.

G. Foreign currency transaction

Initial Recognition:

On initial recognition, transactions in foreign currencies entered into by the Company are recorded in the functional currency (i.e. Indian Rupees), by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss.

Measurement of foreign currency items at reporting date:

Foreign currency monetary items of the Company are translated at the closing exchange rates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency, are translated using the exchange rates at the date when the fair value is measured.

Exchange differences arising out of these translations are recognized in the Statement of Profit and Loss.

H Leases

As a lessee

Leases of property, plant and equipment where the group, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the group as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss

on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

As a lessor

Lease income from operating leases where the group is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

I Income Tax

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting Income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company

writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period. i.e. the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

J. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

(i) Classification

The Company classifies its financial assets in the following measurement categories: those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and those measured at amortized cost. The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income.

For investments in debt instruments, this will depend on the business model in which the investment is held.

For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

However, trade receivables that do not contain a significant financing component are measured at transaction price.

The Management based on historically observed default rates is of the opinion that all the Receivables are Goods and Recoverable and provision for Loss Allowance is not necessary and hence provision is not made.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through the Statement of Profit and Loss profit or loss are expensed in the Statement of Profit and Loss.

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:

- i) The Company's business model for managing the Financial Asset, and
- ii) The contractual cash flow characteristics of the Financial Asset.

Based on the above criteria, there are three measurement categories into which the Company classifies its Financial Assets:

Amortized cost:

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through other comprehensive income (FVTOCI):

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the

assets cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognized in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit or loss and recognized in other expenses or other incomes, as applicable. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit and loss:

Assets that do not meet the criteria for amortized cost or FVTOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of profit and loss within other expenses or other incomes, as applicable in the period in which it arises. Interest income from these financial assets is included in other income.

(iii) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses (ECL) associated with its assets carried at amortized cost or FVTOCI. The impairment methodology applied on the above assets depends on whether there has been a significant increase in credit risk.

For trade receivables and lease receivables, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, wherein an amount equal to lifetime ECL is measured and recognized as loss allowance.

(iv) Derecognition of financial assets

A financial asset (or, where applicable, a part of financial assets or part of a group of similar financial assets) is derecognized (i.e. removed from the Company's balance sheet) when any of the following occurs:

- i. The contractual rights to cash flow from the financial assets expires;
- ii. The Company transfers its contractual rights to receive cash flows of the financial assets and has substantially transferred all the risk and reward of ownership of the financial assets;
- iii. The Company retains the contractual rights to receive cash flow but assumes a contractual

obligations to pay the cash flow without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risk and reward of ownership of the financial assets);

iv. The Company neither transfers nor retains substantially all risk and reward of ownership and does not retain control over the financial assets.

In case where Company has neither transferred nor retained substantially all of the risks and rewards of the financial assets, but retains control of the financial assets. The Company continues to recognize such financial assets to the extent of its continuing involvements in the financial assets. In that case, the company also recognizes an associated liability. The Financial asset and the associated liability are measured on that reflects the rights and obligations that the Company has retained.

On derecognition of a financial assets, (except as mentioned in ii above for financial assets measured at FVTOCI) the difference between the carrying amount and the consideration received is recognized in the statements of Profit and Loss.

Financial liabilities

(i) Measurement:

Financial liabilities are initially recognized at fair value, reduced by transaction costs (in case of financial liability not at fair value through profit or loss), that are directly attributable to the issue of financial liability. After initial recognition, financial liabilities are measured at amortized cost using effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash outflow (including all fees paid, transaction cost, and other premiums or discounts) through the expected life of the financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit or loss.

The impact on Financials due to effective interest method has been worked out and impact not being material has been ignored.

(ii) Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the

original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty

J. Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Company. The CODM is responsible for allocating the resourced and assessing the performance of the operating segments of the Company. The operates in a Single Segment "Textiles"

K. Impairment of Assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expense.

L Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the

obligation and a reliable estimate can be made of the amount of the obligation. Provisions are discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

M. Contingent liabilities

A contingent Liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or nonoccurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

N Borrowing Cost

Borrowing costs includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from Foreign Currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period in which they occur.

O Earnings per Share

The company reports basic earnings per share in accordance with Ind AS-33 "Earning per Share". Basic earnings per share have been computed by dividing net profit after tax by weighted average number of shares outstanding for the year.

P. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of

three months or less and other short term highly liquid investment.

Q. Other comprehensive income Under Ind AS

All items of income and expense recognised in a period should be included in profit or loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognised in profit or loss but are shown in the statement of profit and loss as 'other comprehensive income' includes re-measurements of defined benefit plans and fair value gains or (losses) on FVTOCI. The concept of other comprehensive income did not exist under previous GAAP.

R. Employee benefits

a) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

b) Other long-term employee benefit obligations

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

c) Post-employment obligations

The Company operates the following postemployment schemes:

- Defined benefit plans such as gratuity, and

- Defined contribution plans such as provident fund and superannuation Fund

Defined Benefit Plans

The liability or asset recognized in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The benefits which are denominated in currency other than INR, the cash flows are discounted using market yields determined by reference to high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income.

They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Re-measurements are not reclassified to profit and loss in the subsequent periods.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss as past service cost.

Defined Contribution Plans

The Contribution towards provident fund, ESIC, pension fund and Social Security Funds for certain employee's is made to the regulatory authorities where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations apart from the contributions made on a monthly basis.

The Company recognizes contribution payable to a defined contribution plans as an expense in the Statement of Profit and Loss when the employees' render services to the Company during the reporting period. If the contributions payable for services received from employees' before the reporting date exceeds the contributions already paid, the deficit payable is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the reporting date, the excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payments.

d) Share-based payments

Share-based compensation benefits are provided to employees under "Employee Stock Option Plan". Employees' of the Company receives remuneration in the form of share-based payments as per the eligibility criteria.

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made. That cost is recognized, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense.

e) Bonus Plan

The Company recognizes a liability and an expense for bonuses. The Company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation

S) Government grants and subsidies

Recognition and Measurements:

The Company is entitled to subsidies from governments in respect of manufacturing units located in specified regions. Such subsidies are measured at amounts received from the governments which are non-refundable and are recognized as income when there is a reasonable assurance that the Company will comply with all necessary condition attached to them. Income from subsidies is recognized on a systematic basis over the periods in which the related costs that are intended to be compensated by such subsidies are recognized.

The Company has received refundable government loans at below markets rate of interest which are accounted in accordance with the recognition and measurements principles of Ind AS 109, Financial Instruments. The benefits of below – market rate of

interest is measured as the difference between the initial carrying value of loan determined in accordance with Ind AS 109 and the proceeds received.

It is recognized as income when there is a reasonable assurance that the Company will comply with all necessary condition attached to the loans. Income from such benefit is recognized on a systematic basis over the period if the loan during which the Company recognizes interest expense corresponding to such loans.

Presentation:

Income arising from below - market rate of interest loans are presented on gross basis under other income.

T) Events after reporting date

Where events occurring after the balance sheet provide evidence of condition that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

U) Non-Current Assets held for sale:

The Company classifies non-current assets as held for sale if their carrying amounts will be recovered principally through sale rather than through continuing use of the assets and actions required to complete such sale indicate that it is unlikely that significant changes to the plan to sell will be made or that the decision to sell will be withdrawn. Also, such assets are classified as held for sale only if the management expects to complete the sale within one year from the date of classification.

V) Fair Value

The Company measure financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the

inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs)

1. Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities
2. Level 2- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
3. Level 3- Inputs that are unobservable for the asset or liability.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

W) Recent Accounting pronouncements

Standards issued but not yet effective

In March 2018, the Ministry of corporate Affairs (MCA) issued the companies (Indian Accounting Standards) Amendment rules , 2018 notifying Ind AS 115, Revenue from contract with customers, Appendix B Ind AS 21, Foreign currency transaction and advance consideration and amendments to certain others standards. These amendments are in line with recent amendments made by International Accounting Standards Board (IASB) these amendments are applicable to the company from 1st April 2018. The Company will be adopting the amendments from their effective date.

A) Ind AS 115, Revenue from contract with customers:

Ind AS 115 supersedes Ind AS 11, Construction Contract and Ind AS 18, Revenue. Ind AS 115 requires an entity to report information regarding nature, amount, timing and uncertainty of revenue and cash flow arising from a contract with customers. The principle of Ind AS 115 is that an entity should recognize revenue they demonstrates the transfer of promised goods and service to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The standard can be applied either retrospectively to each prior reporting period presented or can be applied retrospectively with recognition of cumulative effect of contracts that are not completed contracts the date of initial application of the standard.

Based on the preliminary assessment performed by the company, the impact of application of the standard is not expected to be material.

B) Appendix B to Ind AS 21, foreign currency transaction and advance consideration:

The Appendix clarifies that the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the assets, expenses or income (or part of it,) is the date on which an entity initially recognises the non-monetary assets or non-monetary liability arising from the payment or receipt of advance consideration towards such assets, expenses or income. If there are multiple payments or receipts in advance, then an entity must determine transaction date for each payments or receipts of advance consideration.

The impact of the Appendix on the financial statements, as assessed by the Company, is expected to be not material.

X). NOTES FORMING PART OF ACCOUNTS:

1. No contract on capital account remains to be executed.
2. Contingent Liability in the books of Rs. Nil. (P.Y. Bank Guarantee to DGFT of Rs. 1, 41, 60,000/-)
3. The amount of Exchange difference (Net) debited to the profit & Loss Account for the Year Rs. 55,177/-
4. The Company has considered interest subsidy income of Rs.3,24,57,399/-from State Government of Rajasthan out of which Rs. 2,43,20,412 /- already been received and balance of Rs. 81,36,987/- shown under Interest subsidy receivable.
5. The balances appearing under Sundry Debtors, Sundry Creditors Advances to Suppliers and others are subject to confirmation.
6. Details of remuneration to Managing Director and Whole Time Director

Particulars	Year Ended 31.03.18	Year Ended 31.03.17
Director remuneration	Nil	Nil
Sitting Fees	80,000	10,000
Total	80,000	10,000

7. The company has not received information from suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence the disclosures, if any, relating to amount unpaid as at the year-end together with interest paid/payable and other disclosures required to be made U/s.22 of the above Act is have not been given.
8. In determining Earning per share as per Ind AS - 33, the Company has considered net profit after tax. The Number of Shares used for determining basic EPS is the total Number of shares issued & fully paid up as at 31st March, 2018.

Reconciliation of number of shares		
1) Equity share Capital	No. of Share	Amount
Share at the beginning of the year	1,26,50,000	12,65,00,000
Add :Share issued during the year	-	-
less: Buy back of share	-	-

Outstanding shares at the year end	1,26,50,000	12,65,00,000
------------------------------------	-------------	--------------

EPS Working	2017-18	2016-17
Basic and diluted earnings per share in rupees (Face value - Rs. 10 per share)	8.03	0.14
Profit after tax as per statement of profit and loss(in lakhs)	1015.47	17.64
Weighted average number of equity share outstanding during the year	1,26,50,000	1,26,50,000

9. The cash flow Statement As per Ind AS 7 is as per Annexure.

10. No disclosure is required under Ind AS-105 on "Discontinuing Operations" issued by the Institute of Chartered Accountants of India as the company has not discontinued any line of its activity/product line during the year.

11. Deferred Tax Asset / Deferred Tax Liability :

The calculation of DTL & DTA is as below:

A) <u>Deferred Tax Liability</u>		Rs.
WDV as per income tax	=	57, 22, 89,375/-
WDV as per accounts	=	75, 59, 76,392/-
Difference	=	183687017/-
Deferred Tax Liability (DTL) @ 33.06%	=	6, 07, 26,928/-
B) <u>Deferred Tax Asset</u>		
Unabsorbed Depreciation as per income tax	=	11, 93, 26,173/-
Unabsorbed business loss as per income tax	=	8, 28, 41,579/-
Total loss carried forward for set off in Future year	=	20, 21, 67,752/-
MAT Credit Entitlement	=	2, 01, 53,865/-
Total	=	22, 23, 21,617/-
Deferred Tax Asset @ 33.06%	=	7, 34, 99,527/-
Restricted to available DTL*	=	6, 07, 26,928/-

*Deferred tax Asset is created only to the extent of timing differences, the reversal of which has virtual certainty as per clause 18 of IND AS 12

12. RELATED PARTY TRANSACTIONS:-

1. Related parties particulars pursuant to "Ind Accounting Standard – 24"

a) LIST OF RELATED PARTIES:

Name of related parties	Nature of relationship	Transaction entered during the year
PRAVEEN SAMMUL SHELLEY	Director	No
CHIRAG PITTIE		No
PALAK KANAIALAL BHAVSAR		Yes
BHUMIKA RAMESH RUPARELIA		Yes
DIWAKARA RAO AKKALA	CFO	No
SCENARIO COMMUNICATION LIMITED*	Holding Company	No
CITRON INFRAPROJECTS LIMITED	Subsidiary Company	Yes
PLATINUM TEXTILES LIMITED		Yes
HELIOS MERCANTILE LIMITED		No
HELIOS EXPORTS LIMITED		No
SV PITTIE GLOBAL CORPORATION – FOREIGN COMPANY		No
SV PITTIE SOHAR TEXTILES (FZC) LLC – FOREIGN COMPANY		No

SHRIVALLABH PITTIE TEXTILES JHALAWAR PRIVATE LIMITED	Step down Subsidiary Company	No
SVP TEXTILES PLC – FOREIGN COMPANY		No
SHRIVALLABH PITTIE INDUSTRIES LIMITED		Yes
SHRIVALLABH PITTIE MERCANTILE LIMITED	Same Management	No
SHRIVALLABH PITTIE INFRAPROJECTS LIMITED		No
AAKASHGANGA INDUSTRIES PRIVATE LIMITED		No
SHRIVALLABH PITTIE ENTERPRISES PRIVATE LIMITED		No
SVP AVIATION PRIVATE LIMITED		No
SV PITTIE TEXTILES AKLERA PRIVATE LIMITED		No
SV PITTIE INDUSTRIES PRIVATE LIMITED		No

- Scenario Communication Limited holds 67.58% of SVP Global Ventures Limited
- SVP Global Ventures Limited holds 99.99% of Citron Infraprojects Limited

b) TRANSACTION WITH RELATED PARTIES-

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1.Consultancy Fees Citron Infraprojects Limited	Subsidiary Company	01/04/2017 to 31/03/2018	5,04,02,167/-
2.Payment of sitting fees Palak Kanaiyalal Bhavsar Bhumika Ramesh Ruparelia	Independent Director	01/04/2017 to 31/03/2018	40,000/- 40,000/-
3. Purchase Shrivallabh Pittie Industries Limited Platinum Textiles Limited	Step Down Subsidiary	01/04/2017 to 31/03/2018	22,91,33,318/- 52,39,224/-
4.Sales Shrivallabh Pittie Industries Limited	Step Down Subsidiary	01/04/2017 to 31/03/2018	3,32,43,454/-

13. Figures of the previous year have been regrouped and reclassified wherever necessary to confirm to the current year's classification.

As per our report of even date

For Motilal & Associates
Chartered Accountants
Firm Regn No. 106584W

SD/-
CA Mokshesh Shah
Partner
Membership No. 172906

Date : 30/05/2018
Place : Mumbai

On Behalf of the Board
For SVP Global Ventures Limited
(CIN : L17290MH1982PLC026358)

SD/-	SD/-
(Chirag Pittie)	(Praveen Shelley)
DIN: 00117368	DIN: 01922237
Director	Director

SD/-	SD/-
(Diwakara Rao Akkala)	(Prachi Saxena)
Chief Financial Officer	Company Secretary

SVP GLOBAL VENTURE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Year Ended	Year Ended
	31.03.2018	31.03.2017
	Rs.	Rs.
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax and Extraordinary Income	101,598,117	1,796,022
Depreciation & Amortization expense	89,921,568	10,848,474
Operating Profit/(Loss) Before Working Capital Changes:	191,519,685	12,644,496
Working Capital Changes		
(Increase)/decrease in Trade Receivables	(254,541,916)	75,369,036
(Increase)/decrease in Inventories	(22,115,954)	(230,463,681)
(Increase)/decrease in Other Receivables	(675,063)	(9,664,042)
(Increase)/decrease in Other current Assets	32,269,394	(16,869,301)
Increase/(decrease) in Short Term Provisions	(3,623,407)	3,623,768
Increase/(decrease) in Other Current Liabilities	72,126,713	43,373,416
Increase/(decrease) in Trade Payables	21,736,395	(83,869,620)
Other Comprehensive Income- Extra ordinary Item	(21,206)	-
Net Cash From Operating Activities before Income Tax	(154,845,043)	(218,500,423)
Less: Income Tax paid during the Year	372,215	721,240
Net Cash From Operating Activities	36,302,427	(206,577,167)
B. Cash Flow From Investing Activities:		
(Increase)/decrease in Property, Plant & Equipment& Intangible Asset	(72,329,699)	(776,062,679)
(Increase)/decrease in Other Non Current Assets	10,939,969	(10,398,761)
(Increase)decrease in Investments	98,000	-
Increase(decrease) in Long Term Loans & Advances	122,510	(392,525)
Net Cash from Investing Activities	(61,169,220)	(786,853,965)
C. Cash Flow From Financing Activities:		
Issue of Equity Share Capital	-	-
Securities premium on issue of share	-	-
Issue of Preference Share	-	-
Increase/(decrease) in Long Term Borrowings	(50,302,139)	848,493,600
Increase/(decrease) in Short Term Borrowings	59,631,127	189,347,243
Net Cash used in Financing Activities	9,328,988	1,037,840,843
Net Increase/(Decrease) in Cash and Cash equivalents	(15,537,806)	44,409,711
D. Cash and Cash Equivalents:		
Opening Balance	47,653,040	3,243,329
Closing Balance	32,115,235	47,653,040

For Motilal & Associates
Chartered Accountants
Firm Regn. No. : 106584W

Sd/-
CA Mokshesh Shah
PARTNER
Membership No. : 172906

Place : Mumbai
Date : 30/05/2018

On Behalf of the Board
For SVP Global Venture Limited
(CIN : L17290MH1982PLC026358)

Sd/-
(Chirag Pittie)
DIN: 00117368
Director

Sd/-
(Praveen Shelley)
DIN: 01922237
Director

Sd/-
(Diwakara Rao Akkala)
Chief Financial Officer

Sd/-
(Prachi Saxena)
Company Secretary

Independent Auditor's Report

To the Members of **SVP GLOBAL VENTURES LIMITED**

Report on the Consolidated Ind AS Financial Statement

We have audited the accompanying consolidated Ind AS financial statements of **SVP GLOBAL VENTURES LIMITED** (hereinafter referred to as "the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") its associates and its joint ventures, comprising the Consolidated Balance Sheet as at 31st March, 2018, the Consolidated Statement of Profit and Loss including other comprehensive income, the Consolidated Cash Flow Statement, the Consolidated Statement of Changes in Equity, for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated Ind AS financial statements"), in which are incorporated the Returns for the year ended on that date of the following Foreign Subsidiaries :

- **SV PITTIE GLOBAL CORPORATION**
- **SVP TEXTILES PLC**
- **SV PITTIE SOHAR TEXTILES (FZC) LLC**

The Group consists of the following Indian as well as Foreign Subsidiaries (Referred to above) whose results are included in the Consolidated IND AS Financial Statements of **SVP GLOBAL VENTURES LIMITED**

- **CITRON INFRAPROJECTS LIMITED**
- **SHRI VALLABH PITTIE INDUSTRIES LIMITED**
- **PLATINUM TEXTILES LIMITED**
- **HELIOS MERCANTILE LIMITED**
- **HELIOS EXPORTS LIMITED**
- **SHRIVALLABH PITTIE TEXTILES JHALAWAR PRIVATE LIMITED**
- **SV PITTIE GLOBAL CORPORATION**
- **SVP TEXTILES PLC**
- **SV PITTIE SOHAR TEXTILES (FZC) LLC**

Management's Responsibility for the Consolidated Financial Statements

The Parent's Board of Directors is responsible for the preparation of these consolidated Ind AS financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and statement of changes in equity of the Group including its Associates and Joint ventures in accordance with the accounting

principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and its joint ventures and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated Ind AS financial statements by the Directors of the Parent, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated Ind AS financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Parent's preparation of the consolidated Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Parent's Board of Directors, as well as evaluating the overall presentation of the consolidated Ind AS financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports

referred to in sub-paragraphs (a) and (b) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate financial statements/ financial information of the branches, joint operations, the subsidiaries, associates and joint ventures referred to below in the Other Matters paragraph, the aforesaid consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, its associates and joint ventures as at 31st March, 2018, and their consolidated profit/loss, consolidated total comprehensive income/ loss, their consolidated cash flows and consolidated statement of changes in equity for the year ended on that date.

Emphasis of Matter

There are no matters that need to be disclosed under Emphasis of Matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Matters

- (a) We did not audit the financial statements / financial information of aforesaid 3 Foreign subsidiaries.

Sr No	Name of the Entity	Amount in Rupees
1	SVP Textiles PLC	1,91,10,336
2	S V Pittie Sohar Textiles (FZC) LLC	17,81,59,351
3	SV Pittie Global Corporation	3,37,57,091
	TOTAL	23,10,26,778

We did not audit the financial statements / financial information of 3 foreign subsidiaries, whose financial statements/ financial information reflect total assets of Rs. 23.10 crores as at 31st March, 2018, total revenues of Rs. NIL and net cash inflows/ (outflows) amounting to Rs.18.26 crores for the year ended on that date, as considered in the consolidated Ind AS financial statements. The consolidated Ind AS financial statements also include the Group's share of net profit/loss of Rs NIL for the year ended 31st March, 2018, as considered in the

consolidated Ind AS financial statements, in respect of NIL associates and NIL joint ventures, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, is based solely on such unaudited financial statements / financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements/ financial information are not material to the Group.

- (b) The comparative financial information of the Group and its associates and joint ventures for the year ended 31st March 2016 and the transition date opening balance sheet as at 1st April 2016 included in these consolidated Ind AS financial statements, are based on the previously issued consolidated financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the us and have been restated to comply with Ind AS. Adjustments made to the said consolidated financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS have been audited by us.

Our opinion on the consolidated Ind AS financial statements above, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit and on the consideration of the report of the other auditors on separate financial statements and the other financial information of joint operations, subsidiaries, associates and joint venture companies incorporated in India, referred in the Other Matters paragraph above we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated Ind AS financial statements have been kept and proper returns adequate for the purposes of our audit have been received so far as it appears from our examination of those books, returns and the reports of the other auditors.

- c) The reports on the accounts included in the Group audited by other auditors have been sent to us and have been properly dealt with by us in preparing this report..
- d) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated Ind AS financial statements and with the returns received by us and the other auditors/Management.
- e) In our opinion, the aforesaid consolidated Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
- f) On the basis of the written representations received from the directors of the Parent as on 31st March, 2018 taken on record by the Board of Directors of the Parent and the reports of the statutory auditors of its subsidiary companies, associate companies and joint venture companies incorporated in India, none of the directors of the Group companies, its associate companies and joint venture companies incorporated in India is disqualified as on 31st March 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A", which is based on the auditors' reports of the Holding company, subsidiary companies, associate companies and jointly controlled companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Parent's/ subsidiary company's / associate company's / joint venture company's incorporated in India on internal financial controls over financial reporting on the operating effectiveness of the Parent's/ subsidiary company's / associate company's / joint venture company's incorporated in India internal financial controls over financial reporting on the adequacy and operating effectiveness of the Parent's/ subsidiary company's / associate company's / joint

venture company's incorporated in India [select one or all on case to case basis] internal financial controls over financial reporting [Or] disclaimer of opinion on the Parent's/ subsidiary company's / associate company's / joint venture company's incorporated in India [select one or all on case to case basis] internal financial controls over financial reporting.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Management has represented that there are no pending litigations which would impact the consolidated financial position of the Group, its associates and joint ventures.
- II. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Parent and its subsidiary companies, associate companies and joint venture companies incorporated in India.

For Motilal & Associates

Chartered Accountants
FRN: 106584W
Sd/-

CA. Mokshesh Shah, Partner
Membership No.172906

Date: 30/05/2018

Place: Mumbai

SVP Global Venture Limited
Consolidated Balance Sheet as at 31 March 2018

(Rupees)

Particulars	Note No.	As at 31 March 2018	As at 31 March 2017	As at 01 April, 2016
ASSETS				
1 Non-current assets				
a Property, Plant and Equipment	1	7,718,423,355	7,152,506,744	1,118,874,517
b Capital work-in-progress		181,776,151	497,682,861	595,847,186
c Investment Property		-	-	-
d Goodwill		4,441,958,593	4,442,242,110	3,235,527,917
e Other Intangible assets	2	2,553,203	3,662,055	10,907,259
f Intangible assets under development		-	-	-
g Biological Assets other than bearer plants		-	-	-
h Financial Assets	3			
i Investments		32,029,096	3,443,778	46,141,592
ii Trade receivables		-	-	-
iii Loans & Advances		-	94,015,356	44,016,810
iv Others (to be specified)		-	-	-
i Deferred tax assets (net)		-	-	-
j Other non-current assets	4	50,543,640	159,283,624	56,195,735
2 Current assets				
a Inventories	5	1,813,155,884	810,354,985	356,143,403
b Financial Assets	6			
i Investments		-	-	-
ii Trade receivables	6	7,279,763,451	6,367,895,548	5,162,502,889
iii Cash and cash equivalents	6	32,975,778	182,350,993	55,625,037
iv Bank balances other than (iii) above	6	314,313,831	363,261,363	116,819,080
v Loans & Advances	6	84,636,779	1,085,208,638	2,026,623,102
vi Others		-	-	-
c Current Tax Assets (Net)		-	-	-
d Other current assets	7	1,063,622,812	356,034,755	181,748,189
Total Assets		23,015,752,573	21,517,942,810	13,006,972,716
EQUITY AND LIABILITIES				
A Equity				
1 Equity Share capital	8	126,500,000	126,500,000	126,500,000
2 Other Equity	8	5,664,856,800	5,007,316,605	3,624,499,165
3 Non Controlling Interest		2,089,763	251,000	251,000
B Liabilities				
1 Non-current liabilities				
a Financial Liabilities	9			
i Borrowings	9	10,127,399,308	10,289,792,585	4,778,328,276
ii Trade payables		-	-	-
iii Other financial liabilities		-	-	-
b Provisions	10	17,041,638	-	-
c Deferred tax liabilities (Net)		34,837,025	34,837,025	27,861,206
d Other non-current liabilities		-	-	-
2 Current liabilities				
a Financial Liabilities	11			
i Borrowings	11	5,139,345,438	4,084,331,649	3,192,182,153
ii Trade payables	11	659,631,017	1,120,053,178	1,023,236,715
iii Other financial liabilities		-	-	-
b Other current liabilities	12	1,096,530,745	775,466,102	207,433,075
c Provisions	13	147,520,837	79,394,667	26,681,126
d Current Tax Liabilities (Net)		-	-	-
Total EQUITY AND LIABILITIES		23,015,752,573	21,517,942,810	13,006,972,716
For Motilal & Associates Chartered Accountants Firm Regn No. 106584W		On Behalf of the Board For SVP Global Venture Limited (CIN : L17290MH1982PLC026358)		
Sd/- CA. Mokshesh Shah Partner Membership No. 172906		Sd/- (Chirag Pittie) DIN: 00117368 Managing Director		
Date : 30/5/2018 Place : Mumbai		Sd/- (Praveen Shelley) DIN: 01922237 Director		
		Sd/- (Diwakar Rao) Chief Financial Officer		
		Sd/- (Prachi Saxena) Company Secretary		

SVP Global Venture Limited
Consolidated Statement of Profit and Loss for the period ended 31 March 2018

(Rupees)

Particulars		Note No	As at 31 March 2018	As at 31 March 2017
I	Revenue From Operations	14	24,902,500,340	19,016,829,166
II	Other Income	15	529,299,023	204,595,577
III	Share of profits/losses in a Partnership firms			
IV	Total Income (I+II)		25,431,799,363	19,221,424,743
V	EXPENSES			
	Cost of materials consumed	16	10,786,440,682	3,912,161,180
	Purchases of Stock-in-Trade		11,657,641,137	13,598,443,589
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	17	(865,544,789)	(231,792,121)
	Employee benefits expense	18	110,423,408	67,078,479
	Finance costs	19	1,308,847,995	835,842,900
	Depreciation and amortization expense	1 & 2	743,992,352	333,326,177
	Other expenses	20	1,004,084,214	515,634,554
	Total expenses (IV)		24,745,884,999	19,030,694,757
VI	Profit/(loss) before exceptional items and tax (I- IV)		685,914,364	190,729,986
VII	Exceptional Items			
VIII	Profit/(loss) before tax (V-VI)		685,914,364	190,729,986
IX	Tax expense:			
	(1) Current tax		114,502,071	39,674,699
	Less:- Mat Credit		(112,947,071)	(37,278,013)
	(2) Deferred tax		-	-
	(3) Excess/Short provision of tax		4,858,719	12,225,647
X	Profit (Loss) for the period from continuing operations (VII-VIII)		679,500,645	176,107,653
XI	Profit/(loss) from discontinued operations			
XII	Tax expense of discontinued operations			
XIII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIV	Profit/(loss) for the period (IX+XII)		679,500,645	176,107,653
XV	Other Comprehensive Income			
A	(i) Items that will not be reclassified to profit or loss	21	(5,586,482)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
B	(i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss			
	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)		673,914,163	176,107,653
XVI				
XVII	Earnings per equity share (for continuing operation):			
	(1) Basic		53.27	13.92
	(2) Diluted		-	-
XVIII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XIX	Earnings per equity share(for discontinued & continuing operations)			
	(1) Basic			
	(2) Diluted			

For Motilal & Associates
Chartered Accountants
Firm Regn No. 106584W

Sd/-
CA. Mokshesh Shah
Partner
Membership No. 172906

Date : 30/5/2018
Place : Mumbai

On Behalf of the Board
For SVP Global Venture Limited
(CIN : L17290MH1982PLC026358)

Sd/-
(Chirag Pittie)
DIN: 00117368
Managing Director

Sd/-
(Praveen Shelley)
DIN: 01922237
Director

Sd/-
(Diwakar Rao)
Chief Financial Officer

Sd/-
(Prachi Saxena)
Company Secretary

Note 01: Property, Plant & Equipment

Particulars	Land	Buildings	Plant and Equipment	Air Compressor	Fire & Safety equipment	Electrical Item and equipment	Computer & Software	Furniture and Fixtures	Vehicles	Office equipment	Mobile handset	Weighting Machine	Others	Total	Capital Work-in-progress
Year ended March 31, 2017															
Gross Carrying Amount	300,231,330	389,927,180	575,964,767	115,000	65,437	-	1,987,320	3,542,553	24,379,678	465,472	811,070	18,000	-	1,297,801,807	6,698,052
Exchange Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	682,293,851	1,073,860,654	4,308,476,948	-	-	320,995,455	2,664,367	4,812,976	4,242,153	67,000	73,000	-	-	6,377,486,405	497,682,861
Assets including in a disposal group classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	26,535,349	-	-	-	-	-	-	-	-	-	-	26,535,349	6,698,052
Closing gross carrying amount	962,525,181	1,463,787,834	4,857,905,366	115,000	65,437	320,995,455	4,645,687	8,355,529	28,621,831	532,472	884,070	18,000	-	7,648,454,863	497,682,861
Accumulated Depreciation															
Opening Accumulated Depreciation	-	21,558,884	144,078,687	27,833	16,041	-	1,254,192	1,226,551	10,538,896	234,653	246,053	7,200	-	179,185,990	-
Depreciation charged during the year	-	16,901,512	280,965,082	13,662	7,774	15,541,736	733,611	493,616	1,957,976	63,163	76,198	1,800	-	316,755,129	-
Assets included in a disposal group classified for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Exchange Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Accumulated Depreciation	-	38,460,396	425,045,769	41,495	23,815	15,541,736	1,987,803	1,720,167	12,496,872	297,816	322,251	9,000	-	495,948,119	-
Net carrying amount	962,525,181	1,425,327,439	4,432,861,597	73,505	41,622	305,453,721	2,657,885	6,635,362	16,124,959	234,656	561,819	9,000	-	7,152,505,744	497,682,861
Gross Carrying Amount March 31, 2018															
Opening Gross Carrying Amount	962,525,181	1,463,787,834	4,857,905,366	115,000	65,437	320,995,455	4,645,687	8,355,529	28,621,831	532,472	884,070	18,000	18,330,636	7,666,755,498	497,682,861
Exchange Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition of Subsidy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additions	-	111,536,095	1,005,004,304	-	-	168,542,932	1,185,675	3,635,213	7,599,345	168,598	60,714	-	-	1,288,036,877	181,776,151
Assets Classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	677,994	1,345,500	-	-	674,250	-	65,100	-	-	-	-	-	2,765,844	-
Disposals	-	526,123	4,255,353	-	-	-	-	-	-	-	-	-	-	4,801,557	(497,682,861)
Transfers	-	1,874,119,813	5,857,305,817	115,000	65,437	489,164,137	5,835,363	11,925,641	36,204,095	701,070	944,754	18,000	18,330,636	8,957,254,974	181,776,151
Closing gross carrying amount	962,525,181														
Accumulated Depreciation															
Opening Accumulated Depreciation	-	38,460,396	425,045,769	41,495	23,815	15,541,736	1,987,803	1,720,167	12,496,872	297,816	322,251	9,000	-	495,948,119	-
Depreciation charged during the year	-	40,007,569	653,514,331	13,662	7,774	43,787,866	1,439,122	974,710	3,124,615	91,911	88,079	1,800	-	743,051,559	-
Impairment Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Disposals	-	13,875	110,560	-	-	43,624	-	-	-	-	-	-	-	166,059	-
Exchange Difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing Accumulated Depreciation	-	78,454,090	1,078,450,540	55,157	31,589	59,286,058	3,425,925	2,694,877	15,621,487	388,727	410,330	10,800	-	1,238,831,619	-
Net carrying amount March 31, 2018	962,525,181	1,495,665,723	4,778,855,277	59,843	33,845	429,675,040	2,408,438	9,230,764	20,582,608	311,343	534,454	7,200	18,330,636	7,718,423,355	181,776,151

Note:- 2 Other Intangible assets & Intangible assets under development

Particulars	Goodwill	Motion Film	Brands & Copyrights	Little Gurnkool Books & DVD	Mastheads and publishing titles	Mining rights	Copyrights, patents, other intellectual property rights, services and operating rights	Recipes, formulae, models, designs and prototypes	Licenses and franchise	Others	Total	Intangible Assets Under Development
Year ended March 31, 2017												
Gross Carrying Amount	89,666	3,671,649	15,954,948	3,111,046							22,827,309	-
Exchange Difference	-	-	-								-	-
Additions											-	-
Assets including in a disposal group classified as held for sale											-	-
Deletion / Retirement	89,666	3,671,649	15,954,948	3,111,046							22,827,309	-
Closing gross carrying amount												
Accumulated Amortization												
Opening Accumulated Amortization	89,666	3,671,649	11,966,210	2,328,877							18,086,402	-
Amortization charged during the year	-	-	797,747	311,105							1,108,852	-
Assets included in a disposal group classified for sale											-	-
Deletion / Retirement											-	-
Exchange Difference											-	-
Closing Accumulated Amortization	89,666	3,671,649	12,763,957	2,639,982							19,165,254	-
Net carrying amount	-	-	3,190,991	471,064							3,662,055	-
Gross Carrying Amount March 31, 2018												
Opening Gross Carrying Amount	89,666	3,671,649	15,954,948	3,111,046							22,827,309	-
Exchange Difference											-	-
Acquisition of Subsidy											-	-
Additions											-	-
Assets Classified as held for sale											-	-
Deletion / Retirement											-	-
Transfers	89,666	3,671,649	15,954,948	3,111,046							22,827,309	-
Closing gross carrying amount												
Accumulated Amortization												
Opening Accumulated Amortization	89,666	3,671,649	12,763,957	2,639,982							19,165,254	-
Amortization charged during the year			797,747	311,105							1,108,852	-
Assets included in a disposal group classified for sale											-	-
Deletion / Retirement											-	-
Exchange Difference											-	-
Closing Accumulated Depreciation	89,666	3,671,649	13,561,704	2,951,087							20,274,106	-
Net carrying amount March 31, 2018	-	-	2,393,244	159,959							2,553,203	-

Note No	Particulars	As at 31 March 2018	As at 31 March 2017	As at 01 April, 2016
3	Non-Current Financial Assets	Amount	Amount	Amount
a.	Investments			
	Investments in Equity Instruments as per Schedule *	32,029,096	3,443,778	46,141,592
	Investment in Preference Shares	-	-	-
	Investments in Government or trust securities	-	-	-
	Investments in debentures or bonds	-	-	-
	Investments in Mutual Funds	-	-	-
	Investments in partnership firms	-	-	-
	Other investments	-	-	-
	Total (a)	32,029,096	3,443,778	46,141,592
b.	Trade Receivables			
	Secured Considered Good	-	-	-
	Unsecured Considered Good	-	-	-
	Doubtful	-	-	-
	Covered by section 188/189	-	-	-
	Total (b)	-	-	-
c.	Loans			
	<u>Secured, considered good</u>			
	Security Deposits	-	-	-
	MAT Credit entitlement	-	-	-
	Loans to related parties	-	-	-
	Other loans	-	-	-
	Covered by section 188/189	-	-	-
	<u>Unsecured, considered good</u>			
	Security Deposits	-	56,737,343	44,016,810
	Loans to related parties	-	37,278,013	-
	Other loans	-	-	-
	Covered by section 188/189	-	-	-
		-	94,015,356	44,016,810
	<u>Doubtful</u>			
	Security Deposits	-	-	-
	Loans to related parties	-	-	-
	Other loans	-	-	-
	Covered by section 188/189	-	-	-
		-	-	-
	Total c	-	94,015,356	44,016,810
d	Others	-	-	-
	Total	32,029,096	97,459,134	90,158,402

Non Current Investments

*** Details of Investments in Equity Instruments as on 31st March.**

Sr. No.	Particulars	No. of Share	Amount
i	SV Pittie Industries Pvt Ltd.	100	1,000
ii	SV Pittie Textiles Aklera Pvt. Ltd	100	1,000
iii	Scenario Communication Ltd	40	400
iv	Dhanlaxmi Vidyut Pvt Ltd	4,335	43,350
v	Suryadev Alloys & Power Pvt. Ltd.	500	95,000
vi	A to Z Retail Ltd.	280,000	2,800,000
vii	SV Pittie textiles LLC	-	29,088,346
	Total	285,075	32,029,096

*** Details of Investments in Equity Instruments as on 31st March.**

Sr. No.	Particulars	No. of Share	Amount
i	OPG Power Generation Pvt Ltd	3,600	39,600
ii	Gita Power ventures Pvt Ltd	-	366,828
iii	Scenario Communication Ltd	40	400
iv	Dhanlaxmi Vidyut Pvt Ltd	4,335	43,350
v	Suryadev Alloys & Power Pvt. Ltd.	500	95,000
vi	A to Z Retail Ltd.	280,000	2,800,000
vii	Shrivallabh Pittie Mercantile limited	5,020	49,300
viii	Shrivallabh Pittie Infraprojects limited	4,930	49,300
	Total	298,425	3,443,778

Note No	Particulars	As at 31 March 2018	As at 31 March 2017	As at 01 April, 2016
4 Other non-current assets		Amount	Amount	Amount
a.	Capital Advances	-	-	-
b.	Advances other than capital advances	-	-	-
	Security Deposits	50,543,640	-	-
	Advances to related parties	-	-	-
	Other advances	-	-	-
	MAT Credit entitlement	-	-	-
	Covered by section 188/189	-	-	-
	Preliminary exp/ Pre Operative exp	-	174,741,820	56,195,735
	Less:- Written /off during the year	-	15,458,196	-
	Total	50,543,640	159,283,624	56,195,735
5 Inventories		Amount	Amount	Amount
a.	Raw materials	429,411,142	288,483,447	74,575,211
b.	Work-in-progress	401,091,247	259,115,921	138,574,100
c.	Finished goods	897,962,517	193,012,866	89,676,401
d.	Stock-in-trade	79,851,338	61,231,526	53,317,691
e.	Stores and spares & Packing material	4,839,640	8,511,225	-
f.	Loose tools	-	-	-
g.	Others	-	-	-
	Total	1,813,155,884	810,354,985	356,143,403
6 Current Financial Assets		Amount	Amount	Amount
a.	Investments			
	Investments in Equity Instruments	-	-	-
	Investment in Preference Shares	-	-	-
	Investments in government or trust securities	-	-	-
	Investments in debentures or bonds	-	-	-
	Investments in Mutual Funds	-	-	-
	Investments in partnership firms	-	-	-
	Other investments	-	-	-
	Total a	-	-	-
b.	Trade Receivables			
	Secured Considered Good	-	-	-
	Unsecured Considered Good	7,279,763,451	6,367,895,548	5,162,502,889
	Doubtful	-	-	-
	Covered under section 188/189	-	-	-
	Total b	7,279,763,451	6,367,895,548	5,162,502,889
c.	Cash and Cash Equivalents			
	Balances With Banks	22,120,543	177,515,796	53,447,497
	Cheques, Drafts on hand	-	-	-
	Cash on hand	10,855,236	4,835,197	2,177,540
	Others Cash and Cash Equivalents	-	-	-
	Total c	32,975,778	182,350,993	55,625,037
d.	Bank Balances Other than stated above	314,313,831	363,261,363	116,819,080

Note No	Particulars	As at 31 March 2018	As at 31 March 2017	As at 01 April, 2016
e.	Loans	-		
	<u>Secured, considered good</u>	-		
	Security Deposits	-	-	-
	Loans to related parties	-	-	-
	Advances to suppliers of raw material and other operation related supplies	-	-	-
	Advances to suppliers of Plant & Machinery and other project supplies	-	-	-
	Other loans	-	-	-
	Covered by section 188/189	-	-	-
	<u>Unsecured, considered good</u>	-	-	-
	Security Deposits	-	-	-
	Loans to related parties	-	-	-
	Advances to suppliers of raw material and other operation related supplies	-	181,386,205	
	Advances to suppliers of Plant & Machinery and other project supplies	-	532,998,539	1,377,075,372
	Other loans and Advances	84,636,779	370,823,894	649,547,730
	Covered by section 188/189	-	-	-
		84,636,779	1,085,208,638	2,026,623,102
	<u>Doubtful</u>	-	-	-
	Security Deposits	-	-	-
	Loans to related parties	-	-	-
	Other loans	-	-	-
	Covered by section 188/189	-	-	-
		-	-	-
	Total e	84,636,779	1,085,208,638	2,026,623,102
f	Others	-	-	-
	Total	7,397,376,008	7,635,455,179	7,244,751,028
7 Other current assets		Amount	Amount	Amount
a.	Capital Advances	220,515,046	-	-
b.	Advances other than capital advances	-		
	Security Deposits	27,721,291	-	156,648,330
	Advances to related parties	-	-	-
	Balance with Tax Authorities	314,156,437	250,684,889	25,099,859
	Prepaid Expenses	18,794,739	1,932,426	-
	Duty Draw back receivable	1,474,717	6,402,527	-
	Interest subsidy receivable	120,907,284	97,014,913	-
	Other advances	360,053,298	-	-
	Covered by section 188/189	-	-	-
	Total	1,063,622,812	356,034,755	181,748,189
9 Non Current Financial Liabilities		Amount	Amount	Amount
a.	Borrowing			
	<u>Secured</u>			
	Bonds or debentures	-	-	-
	Term loans	-	-	-
	from banks	4,061,131,767	4,436,448,861	716,685,495
	Term Loan from NBFCs	152,661,764	165,143,976	175,201,848
	Deferred payment liabilities	-	-	-
	Deposits	-	-	-
	Loans from related parties	-	-	-
	Long term maturities of finance lease obligations	-	-	-
	<u>Liability component of compound financial instruments</u>	-	-	-
	Other Loans	5,010,558	-	-
	5% Redeemable Preference Shares of Rs 10 each	60,000,000	60,000,000	60,000,000
	Add:- Securities premium on preference share	840,000,000	840,000,000	840,000,000
	loans have been guaranteed by directors or others	-	-	-
		5,118,804,089	5,501,592,837	1,791,887,343

Note No	Particulars	As at 31 March 2018	As at 31 March 2017	As at 01 April, 2016
	Unsecured			
	Bonds or debentures	-	-	-
	Term loans	-	-	-
	from banks	-	-	-
	from other parties	-	-	-
	Deferred payment liabilities	-	-	-
	Deposits	-	-	-
	Loans from related parties	-	-	-
	Long term maturities of finance lease obligations	-	-	-
	Liability component of compound financial instruments	-	-	-
	Other loans	5,008,595,220	4,788,199,748	2,986,440,933
	loans have been guaranteed by directors or others	-	-	-
		5,008,595,220	4,788,199,748	2,986,440,933
	Total a	10,127,399,308	10,289,792,585	4,778,328,276
b.	<u>Trade payables</u>			
	Secured	-	-	-
	Unsecured	-	-	-
	Total b	-	-	-
c.	Other financial liabilities	-		-
	Total	10,127,399,308	10,289,792,585	4,778,328,276
10 Non-Current Provisions		Amount	Amount	Amount
a.	provision for employee benefits	17,041,637	-	-
b.	Others	-	-	-
	Total	17,041,637	-	-
11 Current Financial Liabilities		Amount	Amount	Amount
a.	<u>Borrowings</u>			
	<u>secured</u>			
	Loans repayable on demand	-	-	-
	Working capital facilities from Banks	5,029,381,218	3,894,447,968	2,767,860,023
	from other parties	-	-	-
	Loans from related parties	-	-	-
	Deposits	-	-	-
	Other loans	-	-	-
	Loans guaranteed by directors or others	-	-	-
		5,029,381,218	3,894,447,968	2,767,860,023
	<u>Unsecured</u>			
	Loans repayable on demand	-	-	-
	from banks	-	-	-
	from other parties	-	-	-
	Loans from related parties	-	-	-
	Deposits	-	48,810,050	-
	Other loans	109,964,220	141,073,631	424,322,130
	Loans guaranteed by directors or others	-	-	-
		109,964,220	189,883,681	424,322,130
	Total a	5,139,345,438	4,084,331,649	3,192,182,153

Note No	Particulars	As at 31 March 2018	As at 31 March 2017	As at 01 April, 2016
b.	Trade payables			
	Secured	-	-	-
	Unsecured	659,631,017	1,120,053,178	1,023,236,715
	Total b	659,631,017	1,120,053,178	1,023,236,715
c.	Other financial liabilities			
	Current maturities of long-term debt	-	-	-
	Current maturities of finance lease obligations	-	-	-
	Interest accrued	-	-	-
	Unpaid dividends	-	-	-
	Application money received for allotment of securities to the extent refundable and interest accrued thereon	-	-	-
	Unpaid matured deposits and interest accrued thereon	-	-	-
	Unpaid matured debentures and interest accrued thereon	-	-	-
	Others	-	-	-
	Total c	-	-	-
	Total	5,798,976,455	5,204,384,827	4,215,418,868
12 Other current liabilities		Amount	Amount	Amount
a.	revenue received in advance	-	-	-
b.	other advances	-	-	-
c.	Creditors for operation expenses	125,913,732	51,825,350	9,487,019
d.	Salaries & wages payable	23,319,323	17,493,466	-
e.	Security deposit accepted	38,300,000	-	-
f.	Creditors for Project exp	116,900,559	24,318,316	119,696
g.	Suppliers of machinery and others Capital Assets	35,561,531	284,998,462	76,332,873
h.	Interest accrued on term loa	13,279,110	39,847,608	-
i.	Current maturity of term loan	718,888,389	350,447,116	89,058,539
j.	Statutory dues payable	21,159,656	6,044,184	2,449,753
k.	others	3,208,445	491,600	29,985,195
	Total	1,096,530,745	775,466,102	207,433,075
13 Current Provisions		Amount	Amount	Amount
a.	Provision for employee benefits	8,698,613	-	-
b.	Income Tax Provision	134,313,703	39,674,699	26,229,229
c.	Other Provision for Exp	4,508,520	39,719,968	451,897
e.	Others	-	-	-
	Total	147,520,836	79,394,667	26,681,126
Contingent liabilities		Amount	Amount	Amount
a.	Claims against the company not acknowledged as debt	-	-	-
b.	Guarantees excluding financial guarantees	-	-	-
c.	Other money for which the company is contingently liable	-	-	-
	Total	-	-	-
Commitments		Amount	Amount	Amount
a.	Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-
b.	Uncalled liability on shares and other investments partly paid	-	-	-
c.	Other commitments	-	-	-
	Total	-	-	-

Note no-4 STATEMENT OF CHANGES IN EQUITY

SVP Global Venture Limited
Statement of Changes in Equity for the period ended 31 March 2017
(Expressed in ...)

A. Equity Share Capital			
Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during reporting period	Balance at the end of the reporting period
Equity shares of Rs.10.00 each	126,500,000	-	126,500,000
B. Other Equity			
Particulars	Equity component of compound financial instruments	Share application money pending allotment	
Balance at the beginning of the reporting period	-	-	
Changes in accounting policy or prior period errors			
Restated balance at the beginning of the reporting period			
Total Comprehensive Income for the year / Current year	-	-	
Dividends			
Transfer to retained earnings			
Any other change (to be specified)			
Balance at the end of the reporting period	-	-	

Statement of Changes in Equity for the period ended 31 March 2018

A. Equity Share Capital			
Particulars	Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
Equity shares of Rs.10.00 each	126,500,000	-	126,500,000
B. Other Equity			
Particulars	Equity component of compound financial instruments	Share application money pending allotment	
Balance at the beginning of the reporting period	-	-	
Changes in accounting policy or prior period errors			
Restated balance at the beginning of the reporting period			
Total Comprehensive Income for the year	-	-	
Dividends			
Addition Stepdown Subsidiary - Opening balance			
Transfer to retained earnings			
Any other change - Gratuity Provision L/Y Related			
Balance at the end of the reporting period	-	-	

Reconciliation OF Equity

Particulars	31st March, 2017		1st April, 2016	
	Share Capital Amount	Securities Premium Reserve Retained Earning Amount	Share Capital Amount	Securities Premium Reserve Retained Earning Amount
Equity as reported under Previous GAAP	186,500,000	831,922,493	186,500,000	4,118,684,320
Less: Preference Share Capital and Security premium disclosed in financial statements	60,000,000	-	60,000,000	840,000,000
Equity under Ind AS	126,500,000	831,922,493	126,500,000	3,278,684,320

Reconciliation of Profit & Loss A/c

Particulars	31st March, 2017
Profit as reported under Previous GAAP	176,107,653
Less: Any Transition Change	
Profit under Ind AS	176,107,653

Particulars	Reserves and Surplus						Money received against share warrants	Total
	Capital Reserve	Securities Premium	Retained Earnings	Debt Instruments	Equity Instruments	Effective portion of Cash Flow Hedges	Revaluation Surplus	Other items of Comprehensive Income
Balance at the beginning of the reporting period	-	3,278,684,320	345,814,842	-	-	-	-	-
Changes in accounting policy or prior period errors								
Restated balance at the beginning of the reporting period								
Total Comprehensive Income for the year / Current year	-	1,206,709,790	176,107,653	-	-	-	-	-
Dividends								
Transfer to retained earnings								
Any other change (to be specified)								
Balance at the end of the reporting period	-	4,485,394,110	521,922,495	-	-	-	-	5,007,316,605

Particulars	Reserves and Surplus						Money received against share warrants	Total
	Capital Reserve	Securities Premium Reserve	Retained Earnings	Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Other items of Comprehensive Income (specify nature)
Balance at the beginning of the reporting period	-	4,485,394,110	521,922,495	-	-	-	-	-
Changes in accounting policy or prior period errors								
Restated balance at the beginning of the reporting period								
Total Comprehensive Income for the year	-	-	673,914,153	-	-	-	-	-
Dividends								
Addition Stepdown Subsidiary - Opening balance			132,821					
Transfer to retained earnings								
Any other change - Gratuity Provision L/Y Related			(16,506,789)					
Balance at the end of the reporting period	-	4,485,394,110	1,179,462,690	-	-	-	-	5,664,856,800

Note No	Particulars	As at 31 March 2018	As at 31 March 2017
14 Revenue From Operations		Amount	Amount
a.	Sale of products	24,823,980,360	18,979,707,716
b.	Sale of services	78,519,980	37,121,450
c.	Other operating revenues	-	-
		24,902,500,340	19,016,829,166
15 Other Income		Amount	Amount
a.	Interest Income	22,142,190	26,740,166
b.	Duty Drawback	24,521,481	15,621,103
c.	Discount received from suppliers	2,383,175	5,737,994
d.	Interest Subsidy	446,070,165	143,666,138
e.	Dividend Income	-	-
f.	Other income	34,182,011	12,830,176
		529,299,023	204,595,577
16 Cost of materials consumed		Amount	Amount
a.	Raw Materials Consumed		
	Opening Stock	288,483,447	74,575,211
	Add : Purchases	10,827,082,979	4,099,457,838
		11,115,566,426	4,174,033,049
	Less: Closing Stock	429,411,142	288,483,447
	Total a	10,686,155,283	3,885,549,602
b.	Stores & Spares & Packing Materials Consumed		
	Opening Stock	8,511,225	-
	Add : Purchases	96,613,814	35,122,803
		105,125,039	35,122,803
	Less: Closing Stock	4,839,640	8,511,225
	Total b	100,285,399	26,611,578
d.	Manufacturing expenses		-
	Total Cost of materials consumed (a+b)	10,786,440,682	3,912,161,180
Changes in inventories of finished goods, Stock-in -			
17 Trade and work-in-progress		Amount	Amount
a.	Stock at the beginning of the year		
	Finished Goods	193,012,866	89,676,401
	Work-in-Progress	259,115,921	138,574,100
	Stock in Trade	61,231,526	53,317,691
	Total a	513,360,313	281,568,192
	Stock at the end of the year		
	Finished Goods	897,962,517	193,012,866
	Work-in-Progress	401,091,247	259,115,921
	Stock in Trade	79,851,338	61,231,526
	Total b	1,378,905,102	513,360,313
	Changes In Inventories (a-b)	(865,544,789)	(231,792,121)
18 Employee benefits expense		Amount	Amount
a.	Salaries and wages	97,837,989	67,078,479
b.	Contribution to provident and other funds	-	-
c.	Share based payment to employees	-	-
d.	Staff welfare expense	12,585,419	-
	Total	110,423,408	67,078,479

Note No	Particulars	As at 31 March 2018	As at 31 March 2017
	19 Finance costs	Amount	Amount
a.	Interest	1,161,232,524	803,462,935
b.	Dividend on redeemable preference shares	-	-
	Exchange differences regarded as an adjustment to		
c.	borrowing costs	-	-
d.	Other borrowing costs	147,615,471	32,379,965
	Total	1,308,847,995	835,842,900
	20 Other expenses	Amount	Amount
a.	Payments to the auditor		
	1 For statutory audit	380,600	500,000
	2 For taxation matters	125,000	402,900
	3 For other services	-	-
	4 For reimbursement of expenses	46,714	20,990
		552,314	923,890
b.	<u>Manufactruing Expenses</u>		
	Wages and Others worker expenses	163,428,757	126,205,422
	Power & Fuel	586,828,789	267,729,265
	Others	54,356,197	23,996,299
		804,613,743	417,930,986
c.	<u>Administrative expenses</u>		
	Legal & Professional Fees	17,759,605	16,751,161
	Bank Charges	6,919	-
	SBC Paid on Service	24,830	153,718
	Cable & Internet expenses	103,500	123,150
	Telephone expenses	1,001,526	1,242,067
	Travelling & Hotel expenses	10,386,399	4,560,445
	Insurance expenses	5,432,815	3,250,289
	Postage Courier & Stationery expenses	1,536,455	883,112
	Professional Tax	2,500	-
	Repair & Maintenance expenses	2,303,479	4,768,457
	Petrol & Diesel expenses	2,638,055	1,554,088
	MCX Account Charges & Loss Incurred	-	3,287,448
	Share Transfer expenses	65,669	89,129
	Rent & Rates & Taxes	15,849,979	5,504,155
	Listing expenses	250,000	-
	Sitting expenses	130,000	-
	Foreign Exchange Loss	-	236,912
	Other administrative Expenses	48,917,147	10,641,910
		106,408,877	53,046,041
d.	<u>Selling & Distribution Expenses</u>		
	Advertisement expenses	1,990,518	66,077
	Business Promotion Expenses	4,774,927	3,055,862
	Discount Given	9,671,356	6,473,242
	Transportation Charges on sale	14,057,216	8,556,588
	Export Clearing & Forwarding charges	32,049,243	10,639,890
	Commission on sale	27,975,776	8,686,649
	Consignment sale exp	1,538,813	3,842,135
	Other Selling & Distribution expenses	451,432	2,413,194
		92,509,281	43,733,637
e.	Amortion expenses	-	-
	Total	1,004,084,214	515,634,554

Note No	Particulars	As at 31 March 2018	As at 31 March 2017
21	Other Comprehensive Income	Amount	Amount
a.	Items that will not be reclassified to profit or loss and its related income tax effects Changes in revaluation surplus Re-measurements of the defined benefit plans Fair value changes on Equity Instruments through other comprehensive income Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent not to be classified into profit or loss Gains and losses on hedging instruments that hedge investments in equity instruments measured through Other Comprehensive Income Others <div style="text-align: right;">Total a</div>	(5,586,482.00)	
b.	Items that will be reclassified to profit or loss and its related income tax effects Exchange differences in translating the financial statements of a foreign operation Fair value changes in Debt Instruments through other comprehensive income The effective portion of gain and loss on hedging instruments in a cash flow hedge Share of Other Comprehensive Income in Associates and Joint Ventures, to the extent to be classified into profit or loss Changes in time value of options when separating the intrinsic value and time value of an option contract and designating only intrinsic value changes as the hedging instrument Changes in the value of the forward elements of forward contracts when separating the forward element and spot element of a forward contract and designating only spot element changes as hedging instrument; Changes in the value of the foreign currency basis spread of a financial instrument when excluding it from the designation of that financial instrument as the hedging instrument Others <div style="text-align: right;">Total b</div>		-
	Total Other Comprehensive Income (a+b)	(5,586,482.00)	-

SVP GLOBAL VENTURES LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON CONSOLIDATED FINANCIALS FOR YEAR ENDED 31ST MARCH 2018

Note No – 22

Corporate Information

SVP GLOBAL VENTURES LIMITED (the Company) is a listed Public Company domiciled in India and incorporated under the provision of the Companies Act, 1956. The group companies are engaged In Manufacturing of Textiles Goods and Trading of Gold Diamond, Stones, Fabrics etc.

Basis of Preparation

I. Compliance with Ind AS

These Consolidated financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

These Consolidated financial statements for the year ended 31st March, 2018 are the first consolidated financials with comparatives, prepared under Ind AS. For all previous periods including the year ended 31st March, 2017, the Company had prepared its Consolidated financial statements in accordance with the accounting standards notified under companies (Accounting Standard) Rule, 2006 (as amended) and other relevant provisions of the Act (hereinafter referred to as 'Previous GAAP') used for its statutory reporting requirement in India.

The accounting policies are applied consistently to all the periods presented in the Consolidated financial statements, including the preparation of the opening Ind AS Balance Sheet as at 1st April, 2016 being the date of transition to Ind AS.

(ii) Historical cost convention

The Consolidated financial statements have been prepared on the accrual and going concern basis. The consolidated financial statements have been prepared on a historical cost basis, except for certain financial assets and liabilities that is measured at fair value as stated in subsequent policies.

The accounting policies have been applied consistently over all the period presented in these financial statements

(iii) Current non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

Summary of significant accounting policies.

A. Use of estimates

The preparation of Consolidate financial statements in conformity with Ind AS requires the management to make judgments estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods

B. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer which generally coincide with dispatch while the Company retains neither continuing managerial involvement nor effective control over the products sold .It is inclusive of Excise Duty, Sales Tax/VAT and GST, and Freight etc recovered thereon and net of discounts and sales returns.

Rendering of Services

Revenue from services is recognized when the stage of completion can be measured reliably. Stage of completion is measured by the services performed till balance sheet date as a percentage of services contracted.

Interest

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend

Dividend income is recognised when the right to receive payment is established.

Royalties

Royalty income is recognised on an accrual basis in accordance with the substance of the relevant agreement.

C Property, Plant and Equipment

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1st April, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

Depreciation

Depreciation on tangible assets is provided on the Straight-line-method over the useful lives of assets estimated by the management. Depreciation for assets purchased/ Sold during a period is proportionately charged. The Management estimates the useful lives for the fixed assets as follows:

a) Building	30 years
b) Plant & Machinery	8 to 13 years
c) Electrical Item & Equipment's	10 years
d) Computer & software	3 years
e) Vehicles	8 years

Based on technical evaluation, the management believes that the useful lives of Plant & Machinery as given above best represent the period over which management expects to use these assets. Hence the useful lives for these assets is different from the useful lives as prescribed under part C of Schedule II of the companies Act 2013.

The useful lives, residual values of each part of an item of property, plant and equipment and the depreciation methods are reviewed at the end of each financial year. If any of these

expectations differ from previous estimates, such change is accounted for as a change in an accounting estimate.

Investment properties Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured at its cost, including related transaction costs and where applicable borrowing costs less depreciation and impairment if any.

Derecognition

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

D Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses if any. Internally generated intangible assets, including research cost, are not capitalized and expenditure is reflected in the Statement of Profit and Loss in the year in which the expenditure is incurred.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of intangible assets recognised as at 1 April 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of intangible assets.

Amortization

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss. The estimated useful life of intangible assets is mentioned below:

Brand & Copy Right	-	20 Years
Little GurusKool Books & DVD	-	10 Years

The estimated useful life and amortization method are reviewed at the end of each annual reporting period, with the effect of any changes in the estimate being accounted for on a prospective basis.

Derecognition

Gains or losses arising from derecognizing of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are

recognized in the statement of profit and loss when the asset is derecognized.

E. Inventories

Inventories are valued at Lower of cost and net realizable value. However, materials and other items held for use in production of inventories are not written down below cost if the finished goods in which they will be incorporated are expected to be sold at or above cost.

In determining the cost of raw materials, packing materials, stock-in-trade, stores, spares, FIFO cost method is used. Cost of inventory comprises of purchase, duties, taxes (other than those subsequently recoverable from tax authorities) and all other costs incurred in bringing the inventories to their present location and condition.

Cost of finished goods and work-in-progress includes the cost of raw materials, packing materials, an appropriate share of fixed and variable production overheads, excise duty as applicable and other costs incurred in bringing the inventories to their present location and condition. Fixed production overheads are allocated on the basis of normal capacity of production facilities.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of Completion and estimated costs necessary to make the sale.

F. Investment:

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Non-current investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

Transition to Ind AS

The Company has elected to measure its investments in subsidiaries at its previous GAAP carrying values which shall be the deemed cost as at the date of transition.

G. Foreign currency transaction

Initial Recognition:

On initial recognition, transactions in foreign currencies entered into by the Company are recorded in the functional currency (i.e. Indian Rupees), by applying to the foreign currency amount, the spot exchange rate between the functional currency and the foreign currency at the date of the transaction.

Exchange differences arising on foreign exchange transactions settled during the year are recognized in the Statement of Profit and Loss.

Measurement of foreign currency items at reporting date:

Foreign currency monetary items of the Company are translated at the closing exchange rates. Non-monetary items that are measured at historical cost in a foreign currency, are translated using the exchange rate at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency, are translated using the exchange rates at the date when the fair value is measured.

Exchange differences arising out of these translations are recognized in the Statement of Profit and Loss.

H Leases

As a lessee

Leases of property, plant and equipment where the group, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the group as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

As a lessor

Lease income from operating leases where the group is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

I Income Tax

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to

the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred Income taxes reflect the impact of timing differences between taxable income and accounting Income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

At each reporting date, the company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain as the case may be that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period. i.e. the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under

the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

J. Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial Assets

(i) Classification

The Company classifies its financial assets in the following measurement categories: those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and those measured at amortized cost. The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income.

For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

However, trade receivables that do not contain a significant financing component are measured at transaction price.

The Management based on historically observed default rates is of the opinion that all the Receivables are Goods and Recoverable and provision for Loss Allowance is not necessary and hence provision is not made.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through the Statement of Profit and Loss profit or loss are expensed in the Statement of Profit and Loss.

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:

- i. The Company's business model for managing the Financial Asset, and
- ii. The contractual cash flow characteristics of the Financial Asset.

Based on the above criteria, there are three measurement categories into which the Company classifies its Financial Assets:

Amortized cost:

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through other comprehensive income (FVTOCI):

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognized in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit or loss and recognized in other expenses or other incomes, as applicable. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through profit and loss:

Assets that do not meet the criteria for amortized cost or FVTOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognized in profit or loss and presented net in the statement of profit and loss within other expenses or other incomes, as applicable in the period in which it arises. Interest income from these financial assets is included in other income.

(iii) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses (ECL) associated with its assets carried at amortized cost or FVTOCI. The impairment methodology applied on the above assets depends on whether there has been a significant increase in credit risk.

For trade receivables and lease receivables, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, wherein an amount equal to lifetime ECL is measured and recognized as loss allowance.

(iv) Derecognition of financial assets

A financial asset (or, where applicable, a part of financial assets or part of a group of similar financial assets) is derecognized (i.e. removed from the Company's balance sheet) when any of the following occurs:

- I. The contractual rights to cash flow from the financial assets expires;
- II. The Company transfers its contractual rights to receive cash flows of the financial assets and has substantially transferred all the risk and reward of ownership of the financial assets;
- III. The Company retains the contractual rights to receive cash flow but assumes a contractual obligations to pay the cash flow without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risk and reward of ownership of the financial assets);
- IV. The Company neither transfers nor retains substantially all risk and reward of ownership and does not retain control over the financial assets.

In case where Company has neither transferred nor retained substantially all of the risks and rewards of the financial assets, but retains control of the financial assets. The Company continues to recognize such financial assets to the extent of its continuing involvements in the financial assets. In that case, the company also recognizes an associated liability. The Financial asset and the associated liability are measured on that reflects the rights and obligations that the Company has retained.

On derecognition of a financial assets, (except as mentioned in ii above for financial assets measured at FVTOCI) the difference between the carrying amount and the consideration received is recognized in the statements of Profit and Loss.

Financial liabilities

(iii) Measurement:

Financial liabilities are initially recognized at fair value, reduced by transaction costs (in case of financial liability not at fair value through profit or loss), that are directly attributable to the issue of financial liability. After initial recognition, financial liabilities are measured at amortized cost using effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash outflow (including all fees paid, transaction cost, and other premiums or discounts) through the expected life of the financial liability, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit or loss.

The impact on Financials due to effective interest method has been worked out and impact not being material has been ignored.

(iv) Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the Statement of Profit and Loss.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

J. Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM) of the Company. The CODM is responsible for allocating the resources and assessing the performance of the operating segments of the Company. The Group operates in a two different Segment i.e. "Textiles" and Investment income.

K. Impairment of Assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expense.

L Provisions

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

M. Contingent liabilities

A contingent Liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or nonoccurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.

N Borrowing Cost

Borrowing costs includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from Foreign Currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs, if any, directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized. All other borrowing costs are expensed in the period in which they occur.

O Earnings per Share

The company reports basic earning per share in accordance with Ind AS-33 "Earning Per Share". Basic earning per share have been computed by dividing net profit after tax by weighted average number of shares outstanding for the year.

P. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less and other short term highly liquid investment.

Q. Other comprehensive income Under Ind AS

All items of income and expense recognised in a period should be included in profit or loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognised in profit or loss but are shown in the statement of profit and loss as 'other comprehensive income' includes re-measurements of defined benefit plans and fair value gains or (losses) on FVTOCI. The concept of other comprehensive income did not exist under previous GAAP.

R. Employee benefits

a) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

b) Other long-term employee benefit obligations

The liabilities for earned leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore

measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss.

The obligations are presented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

c) Post-employment obligations

The Company operates the following postemployment schemes:

- Defined benefit plans such as gratuity, and
- Defined contribution plans such as provident fund and superannuation Fund

Defined Benefit Plans

The liability or asset recognized in the balance sheet in respect of defined benefit gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation denominated in INR is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation. The benefits which are denominated in currency other than INR, the cash flows are discounted using market yields determined by reference to high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income.

They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Re-measurements are not reclassified to profit and loss in the subsequent periods.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss as past service cost.

Defined Contribution Plans

The Contribution towards provident fund, ESIC, pension fund and Social Security Funds for certain employee's is made to the regulatory authorities where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations apart from the contributions made on a monthly basis.

The Company recognizes contribution payable to a defined contribution plans as an expense in the Statement of Profit and Loss when the employees' render services to the Company during the reporting period. If the contributions payable for services received from employees' before the reporting date exceeds the contributions already paid, the deficit payable is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the reporting date, the excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payments.

d) Share-based payments

Share-based compensation benefits are provided to employees under "Employee Stock Option Plan". Employees' of the Company receives remuneration in the form of share-based payments as per the eligibility criteria.

The cost of equity-settled transactions is determined by the fair value at the date when the grant is made. That cost is recognized, together with a corresponding increase in share-based payment (SBP) reserves in equity, over the period in which the performance and/or service conditions are fulfilled in employee benefits expense.

e) Bonus Plan

The Company recognizes a liability and an expense for bonuses. The Company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

S) Government grants and subsidies

Recognition and Measurements:

The Company is entitled to subsidies from governments in

respect of manufacturing units located in specified regions. Such subsidies are measured at amounts received from the governments which are non-refundable and are recognized as income when there is a reasonable assurance that the Company will comply with all necessary condition attached to them. Income from subsidies is recognized on a systematic basis over the periods in which the related costs that are intended to be compensated by such subsidies are recognized.

The Company has received refundable government loans at below markets rate of interest which are accounted in accordance with the recognition and measurements principles of Ind AS 109, Financial Instruments. The benefits of below – market rate of interest is measured as the difference between the initial carrying value of loan determined in accordance with Ind AS 109 and the proceeds received.

It is recognized as income when there is a reasonable assurance that the Company will comply with all necessary condition attached to the loans. Income from such benefit is recognized on a systematic basis over the period if the loan during which the Company recognizes interest expense corresponding to such loans.

Presentation:

Income arising from below - market rate of interest loans are presented on gross basis under other income.

T) Events after reporting date

Where events occurring after the balance sheet provide evidence of condition that existed at the end of the reporting period, the impact of such events is adjusted within the financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

U) Non-Current Assets held for sale:

The Company classifies non-current assets as held for sale if their carrying amounts will be recovered principally through sale rather than through continuing use of the assets and actions required to complete such sale indicate that it is unlikely that significant changes to the plan to sell will be made or that the decision to sell will be withdrawn. Also, such assets are classified as held for sale only if the management expects to complete the sale within one year from the date of classification.

v) Fair Value

The Company measure financial instruments at fair value in accordance with the accounting policies mentioned above. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value

measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy that categorizes into three levels, described as follows, the inputs to valuation techniques used to measure value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 inputs) and the lowest priority to unobservable inputs (Level 3 inputs)

1. Level 1- Quoted (unadjusted) market prices in active markets for identical assets or liabilities
2. Level 2- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
3. Level 3- Inputs that are unobservable for the asset or liability.

For assets and liabilities that are recognized in the financial statements at fair value on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization at the end of each reporting period and discloses the same.

W) Recent Accounting pronouncements

Standards issued but not yet effective

In March 2018, the Ministry of corporate Affairs (MCA) issued the companies (Indian Accounting Standards) Amendment rules, 2018 notifying Ind AS 115, Revenue from contract with customers, Appendix B Ind AS 21, Foreign currency transaction and advance consideration and amendments to certain others standards. These amendments are in line with recent amendments made by International Accounting Standards Board (IASB) these amendments are applicable to the company from 1st April 2018. The Company will be adopting the amendments from their effective date.

A) Ind AS 115, Revenue from contract with customers:

Ind AS 115 supersedes Ind AS 11, Construction Contract and Ind AS 18, Revenue. Ind AS 115 requires an entity to report information regarding nature, amount, timing and uncertainty

of revenue and cash flow arising from a contract with customers. The principle of Ind AS 115 is that an entity should recognize revenue they demonstrates the transfer of promised goods and service to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The standard can be applied either retrospectively to each prior reporting period presented or can be applied retrospectively with recognition of cumulative effect of contracts that are not completed contracts the date of initial application of the standard.

Based on the preliminary assessment performed by the company, the impact of application of the standard is not expected to be material.

B) Appendix B to Ind AS 21, foreign currency transaction and advance consideration:

The Appendix clarifies that the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the assets, expenses or income (or part of it,) is the date on which an entity initially recognises the non-monetary assets or non-monetary liability arising from the payment or receipt of advance consideration towards such assets, expenses or income. If there are multiple payments or receipts in advance, then an entity must determine transaction date for each payments or receipts of advance consideration.

The impact of the Appendix on the financial statements, as assessed by the Company, is expected to be not material.

x) **NOTES FORMING PART OF ACCOUNTS:**

1. RELATED PARTY TRANSACTIONS:-

1.Related parties particulars pursuant to “ Ind Accounting Standard – 24”

1. List of Related Party

Name of Related parties	Nature of relationship	Transaction entered during the year
PRAVEEN SAMMUL SHELLEY	Director	No
CHIRAG PITTIE		Yes
PALAK KANAIYALAL BHAVSAR		Yes
BHUMIKA RAMESH RUPARELIA		Yes
DIWAKARA RAO AKKALA	CFO	No
SCENARIO COMMUNICATION LIMITED*	Holding Company	No
CITRON INFRAPROJECTS LIMITED	Subsidiary Company	Yes
PLATINUM TEXTILES LIMITED	Step down Subsidiary Company	Yes
HELIOS MERCANTILE LIMITED		No
HELIOS EXPORTS LIMITED		No
SV PITTIE GLOBAL CORPORATION – FOREIGN COMPANY		Yes
SV PITTIE SOHAR TEXTILES (FZC) LLC – FOREIGN COMPANY		Yes
SHRIVALLABH PITTIE TEXTILES JHALAWAR PRIVATE LIMITED		Yes
SVP TEXTILES PLC – FOREIGN COMPANY		No
SHRIVALLABH PITTIE INDUSTRIES LIMITED		Yes
SHRIVALLABH PITTIE MERCANTILE LIMITED	Same Management	No
SHRIVALLABH PITTIE INFRAPROJECTS LIMITED		No
AAKASHGANGA INDUSTRIES PRIVATE LIMITED		No
SHRIVALLABH PITTIE ENTERPRISES PRIVATE LIMITED		No
SVP AVIATION PRIVATE LIMITED		No
SV PITTIE TEXTILES AKLERA PRIVATE LIMITED		Yes
SV PITTIE INDUSTRIES PRIVATE LIMITED		Yes

- Scenario Communication Limited holds 67.58% of SVP Global Ventures Limited
- SVP Global Ventures Limited holds 99.99% of Citron Infraprojects Limited

b) TRANSACTION WITH RELATED PARTIES-

1. Related Party Disclosure of SVP GLOBAL VENTURES LIMITED

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Consultancy Fees Citron Infraprojects Limited	Subsidiary Company	01/04/2017 to 31/03/2018	5,04,02,167/-
2. Payment of sitting fees Palak kanaiyalal bhavsar Bhumika Ramesh Ruparelia	Independent Director	01/04/2017 to 31/03/2018	40,000/- 40,000/-

3. Purchase Shrivallabh Pittie Industries Limited Platinum Textiles Limited	Step down Subsidiary	01/04/2017 to 31/03/2018	22,91,33,318/- 52,39,224/-
4. Sales Shrivallabh Pittie Industries Limited	Step down Subsidiary	01/04/2017 to 31/03/2018	3,32,43,454/-

2. Related Party Disclosure of Shrivallabh Pittie Industries Limited

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Payment of sitting fees & Salary Palak Kanaiyalal Bhavsar Chirag Pittie	Independent Director	01/04/2017 to 31/03/2018	22,500/- 3,00,000/-
2. Purchase Platinum Textiles Limited SVP Global Ventures Limited	Associates Company Step Up Holding company	01/04/2017 to 31/03/2018	12,18,54,788/- 3,32,43,454/-
3. Sales Platinum Textiles Limited SVP Global Ventures Limited	Associates Company Step Up Holding company	01/04/2017 to 31/03/2018	9,28,53,922/- 22,91,33,318/-
4. Investment in Subsidiaries Shrivallabh Pittie Textiles Jhalawar Private Limited	Subsidiary	01/04/2017 to 31/03/2018	99,900/-

3. Related Party Disclosure of Platinum Textiles Limited.

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Consultancy Fees Citron Infraprojects Limited	Holding company	01/04/2017 to 31/03/2018	17,00,000/-
2. Payment of sitting fees and Salary Palak kanaiyalal bhavsar Bhumika Ramesh Ruparelia Chirag Pittie	Independent Director	01/04/2017 to 31/03/2018	22500/- 22500/- 22,00,000/-

3. Purchases			
Shrivallabh Pittie Industries Limited	Co- subsidiary	01/04/2017 to 31/03/2018	9,28,53,922/-
4. Sales			
Shrivallabh Pittie Industries Limited	Co- subsidiary	01/04/2017 to 31/03/2018	12,18,54,789/-
SVP Global Ventures limited	Step Up Holding company		52,39,224/-

4. Related Party Disclosure of Citron Infraprojects Limited

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1. Consultancy Charges			
SVP Global Ventures Limited	Holding Company	01/04/2017 TO 31/03/2018	5,04,02,167/-
Platinum Textiles Limited			17,00,000/-
2. Investment in Foreign Subsidiaries			
SV Pittie Sohar Textiles (fzc) LLC – foreign company	Subsidiary	01/04/2017 TO 31/03/2018	17,81,59,351/-
SV Pittie Global Corporation – Foreign Company	Subsidiary	01/04/2017 TO 31/03/2018	44,68,300/-
SV Pittie Textiles Aklera Private Limited	Sister Concern	01/04/2017 TO 31/03/2018	1000/-
SV Pittie Industries Private Limited	Sister Concern	01/04/2017 TO 31/03/2018	1000/-

5. Related Party Disclosure of Helios Exports limited.

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1.Payment of sitting fees			
Palak Kanaiyalal Bhavsar	Independent Director	01/04/2017 to 31/03/2018	22,500/-

6. Related Party Disclosure of Helios Mercantile limited.

Nature of Transaction	Nature of Relationship	Duration of Transaction	Amount (in Rs.)
1.Payment of sitting fees			
Bhumika Ramesh Ruparelia	Independent Director	01/04/2017 to 31/03/2018	22,500/-

Palak kanaiyalal bhavsar			22,500/-
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5. PRINCIPLES OF CONSOLIDATION

The Financial statements of SVP GLOBAL VENTURES LIMITED (FORMELY KNOWN AS SCENARIO MEDIA LIMITED) with audited financial statement of its subsidiaries as described in Note no- "S" have been considered for the purpose of consolidation.

The financial statements of the parent company and its subsidiary as described in Note no-"S" have been combined to the extent possible on a line by line basis by adding together like items of assets, liabilities, income and expenses. The result of subsidiaries acquired or disposal off during the year are included in the consolidated profit & loss account from the effective date of acquisition or up to the effective date of disposal, as appropriate. All significant intra group balances and transaction have been eliminated on consolidation. The amount shown in respect of reserves comprise the amount of the relevant reserve as per the balance sheet of the parent company and share in the post – acquisition increase in the relevant reserve of the subsidiaries.

The consolidation financial statements have been prepared using uniform accounting policies for like transactions and other event in similar circumstances and are presented to the extent Possible, in the same manner as the parent company's financial statements.

6. Details of Contingent Liability-

- A. Contingent Liability of **SVP Global Ventures Limited**-
Contingent Liability in the books of Rs. Nil. (P.Y. Bank Guarantee to DGFT of Rs. 1, 41, 60,000/-)
- B. Contingent Liability of **Citron Infra Projects Limited**-
Corporate Guarantee to lenders of M/s Helios Mercantile Limited, Helios Exports Limited, Platinum Textiles Limited and Shrivallabh Pittie Industries Limited, SVP Global ventures Limited, SV Pittie Sohar Textiles FZC LLC and Aakashganga Industries Pvt. Limited.
- C. Contingent Liability of **Shrivallabh Pittie Industries Limited**-
Contingent Liability- Bank Guarantee of Rs. 16,63,275/- (P.Y. Bank Guarantee of Rs. 9, 22, 40,889/-)
- D. Contingent Liability of **Platinum Textiles Limited**
Contingent Liability – Corporate guarantee to Lenders of M/s Helios Mercantile Limited= Rs. 48 Crores.

7. (i) **SVP Global Ventures Limited**- The amount of Exchange difference (Net) debited to the profit & Loss Account for the year Rs. 55177/-.

(ii) **Platinum Textiles Limited**- The amount of Exchange difference (Net) Credited to the profit & Loss Account for the year Rs. 36, 01,926/-.

(iii) **Shrivallabh Pittie Industries Limited** -The amount of Exchange difference (Net) credited to the profit & Loss Account for the year Rs. 1, 36, 67,167/-

8. (i) **SVP Global Venture Limited**.-The Company has considered interest subsidy income of Rs.3,24,57,399/-from State Government of Rajasthan out of which Rs. 2,43,20,412 /- already been received and balance of Rs. 81,36,987/- shown under Interest subsidy receivable.

(ii) **Shrivallabh Pittie Industries Limited** -The Company has considered interest subsidy income of Rs.29,50,76,933/-from TUFs and State Government of Rajasthan out of which Rs.21,77,29,205/- already been received and balance of Rs.7,73,47,728/- shown under Interest subsidy receivable.

(iii) **Platinum Textiles Limited**- The Company has considered interest subsidy income of Rs.11,85,35,833/-from State Government of Rajasthan out of which Rs. 8,31,13,264/- already been received and balance of Rs.3,54,22,569 /- shown under Interest subsidy receivable.

9. The company has not received information from suppliers regarding their status under the Micro, Small and Medium Enterprise Development Act, 2006 and hence the disclosures, if any, relating to amount unpaid as at the yearend together with interest paid/payable and other disclosures required to be made U/s.22 of the above Act is have not been given.
10. In determining Earning per share as per Ind AS - 33, the Company has considered net profit after tax. The Number of Shares used for determining basic EPS is the total Number of shares issued & fully paid up as at 31st March, 2018.

Reconciliation of number of shares		
1) Equity share Capital	No. of Share	Amount
Share at the beginning of the year	12,65,0000	12,65,00,000
Add :Share issued during the year	-	-
less: Buy back of share	-	-
Outstanding shares at the year end	12,65,0000	12,65,00,000

EPS Working	2017-18	2016-17
Basic and diluted earnings per share in rupees (Face value - Rs. 10 per share)	53.27	13.92
Profit after tax as per statement of profit and loss(in lakhs)	6739.14	1761.08
Weighted average number of equity share outstanding during the year	1,26,50,000	1,26,50,000

11. The cash flow Statement As per Ind AS 7 is as per Annexure.
12. No disclosure is required under Ind AS-105 on "Discontinuing Operations" issued by the Institute of Chartered Accountants of India as the company has not discontinued any line of its activity/product line during the year
13. . Figures of the previous year have been regrouped and reclassified wherever necessary to confirm to the current year's classification.

As per our report of even date

For Motilal & Associates
Chartered Accountants

Sd/-

CA Mokshesh Shah
Partner
Membership No:-172906
Firm Regn No. : 106584W

Place: - Mumbai
Date: - 30th May, 2018

For & on behalf of the Board
For SVP Global Ventures Limited

Sd/-

Chirag Pittie
Managing Director
DIN: 00117368

Sd/-

Praveen Shelley
Director
DIN: 01922237

Sd/-

Prachi Saxena
Company Secretary

Sd/-

Diwakara Rao Akkala
CFO

Particulars	Year Ended	Year Ended
	31.03.2018	31.03.2017
	Rs.	Rs.
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before Tax and Extraordinary Income	685,914,364	190,729,985
Adjustments for:		
Misc expenses w/off	-	-
Depreciation & Amortization expense	743,992,352	333,326,177
Operating Profit/(Loss) Before Working Capital Changes:	1,429,906,716	524,056,162
Working Capital Changes		
(Increase)/decrease in Trade Receivables	(911,867,903)	(1,205,392,659)
(Increase)/decrease in Inventories	(1,002,800,899)	(454,211,582)
(Increase)/decrease in short term loans & advances	1,000,571,859	941,414,464
(Increase)/decrease in Other current Assets	(594,640,987)	(174,286,566)
Increase/(decrease) in Short Term Provisions	(26,512,835)	39,268,071
Increase/(decrease) in Other Current Liabilities	321,064,643	616,843,076
Increase/(decrease) in Trade Payables	(460,422,161)	96,816,463
Other Comprehensive Income	(5,586,482)	-
Extra Ordinary Expenses	(16,506,789)	6,975,819
Increase/(decrease) in Deferred Tax Liabilities	-	-
Net Cash From Operating Activities before Income Tax:	(1,696,701,552)	391,483,249
Less: Taxes during the Year	(24,721,785)	38,454,876
Net Cash From Operating Activities	(291,516,621)	353,028,373
B. Cash Flow From Investing Activities:		
(Increase)/decrease in Property , Plant & Equipments & Intangible Assets	(992,893,390)	(7,452,804,873)
(Increase)/decrease in Investment	(28,585,318)	42,697,814
(Increase)/decrease in Long Term Loan & Advance	94,015,356	(12,720,534)
(Increase)/decrease in Other Non Current Assets	108,739,984	(118,546,086)
(Increase)/decrease in Goodwill	283,517	-
Increase/(decrease) in Non Current Liabilities	17,041,638	-
Net Cash from Investing Activities	(801,398,213)	(7,541,373,679)
C. Cash Flow From Financing Activities:		
Increase in Security Premium	-	1,206,709,790
Increase /(decrease) in Non Controlling Int.	1,838,763	-
Increase/(decrease) in other equity	132,821	-
Increase/(decrease) in Long term Borrowing	(162,393,277)	5,511,464,308
Increase in Short Term Borrowings	1,055,013,789	843,339,447
Net Cash used in Financing Activities	894,592,097	7,561,513,544
Net Increase/(Decrease) in Cash and Cash equivalents	(198,322,737)	373,168,238
D. Cash and Cash Equivalents:		
Opening Balance	545,612,356	172,444,117
Closing Balance	347,289,618	545,612,356

For Motilal & Associates
Chartered Accountants
Firm Regn. No.:10684W

Sd/-
CA Mokshesh Shah
PARTNER
Membership No. : 172906

Place : Mumbai
Date:30.05.2018

On Behalf of the Board
For SVP Global Venture Limited
(CIN : L17290MH1982PLC026358)

Sd/-
Chirag Pittie
Director
DIN:00117368

Sd/-
(Praveen Shelley)
DIN: 01922237
Director

Sd/-
(Diwakar Rao)
Chief Financial Officer

Sd/-
(Prachi Saxena)
Company Secretary

SVP Global Ventures Limited

CIN: L17290MH1982PLC026358

Registered Office: 97, Maker Tower "F", Cuffe Parade, Mumbai 400005; **Tel:** 022-4029 0011; **Fax:** 022-4029 0033
contact@pittie.com; www.svpglobal.co.in

PROXY FORM

36th Annual General Meeting

[Pursuant to Section 105(6) of the Companies, Act 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s) :	
Registered Address :	
E-mail ID :	
Folio No./DPID/Client ID :	

I / We _____ being a Member / Members of SVP GLOBAL VENTURES LIMITED holding _____ shares hereby appoint.

- (1) Name: _____ Address: _____
E-Mail ID: _____ Signature: _____ or falling him;
- (2) Name: _____ Address: _____
E-Mail ID: _____ Signature: _____ or falling him;
- (3) Name: _____ Address: _____
E-Mail ID: _____ Signature: _____ or falling him;

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on Saturday, September 29, 2018 at 3.30. P.m. at Sangam Hall 100/C, Agarwal Bhavan Next to Indian Oil Petrol Pump Marine drive, Marine Lines, Mumbai, Maharashtra 400002, and at any adjournment thereof in respect of such resolutions as are indicated below:

S.N.	RESOLUTION
	ORDINARY BUSINESS
1.	Adoption of Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2018
2.	Appointment of Mr. Praveen Shelley, (DIN: 01922237) who retires by rotation and being eligible offers himself for re-appointment.
3.	Ratify Appointment of M/s. Motilal & Associates Chartered Accountants, as Statutory Auditor
	SPECIAL BUSINESS
4.	Appointment of Mr. Prakash Lavji Vaghela (DIN: 07768595) as Non-Executive Independent Director of the Company.
5.	Increase in threshold of Loans and Investment by the Company in terms of the provisions of Section 186 of the Companies Act, 2013

Signed this _____ day of _____ 2018

Signature of the member

Signature of the Proxy holder(s)

Affix ` 1/-
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP
36TH ANNUAL GENERAL MEETING

DP ID – Client ID/ Folio No.	
Name & Address of Sole Member	
Name of Joint Holder(s), If any (In Block Letters)	
No. of shares held	

I certify that I am a member / proxy of the Company.

I hereby record my presence at the 36th Annual General Meeting of the Company to be held on Saturday, September 29, 2018 at 3.30. P.m. at Sangam Hall 100/C, Agarwal Bhavan Next to Indian Oil Petrol Pump Marine drive, Marine Lines, Mumbai, Maharashtra 400002.

Member's/ Proxy's Signature

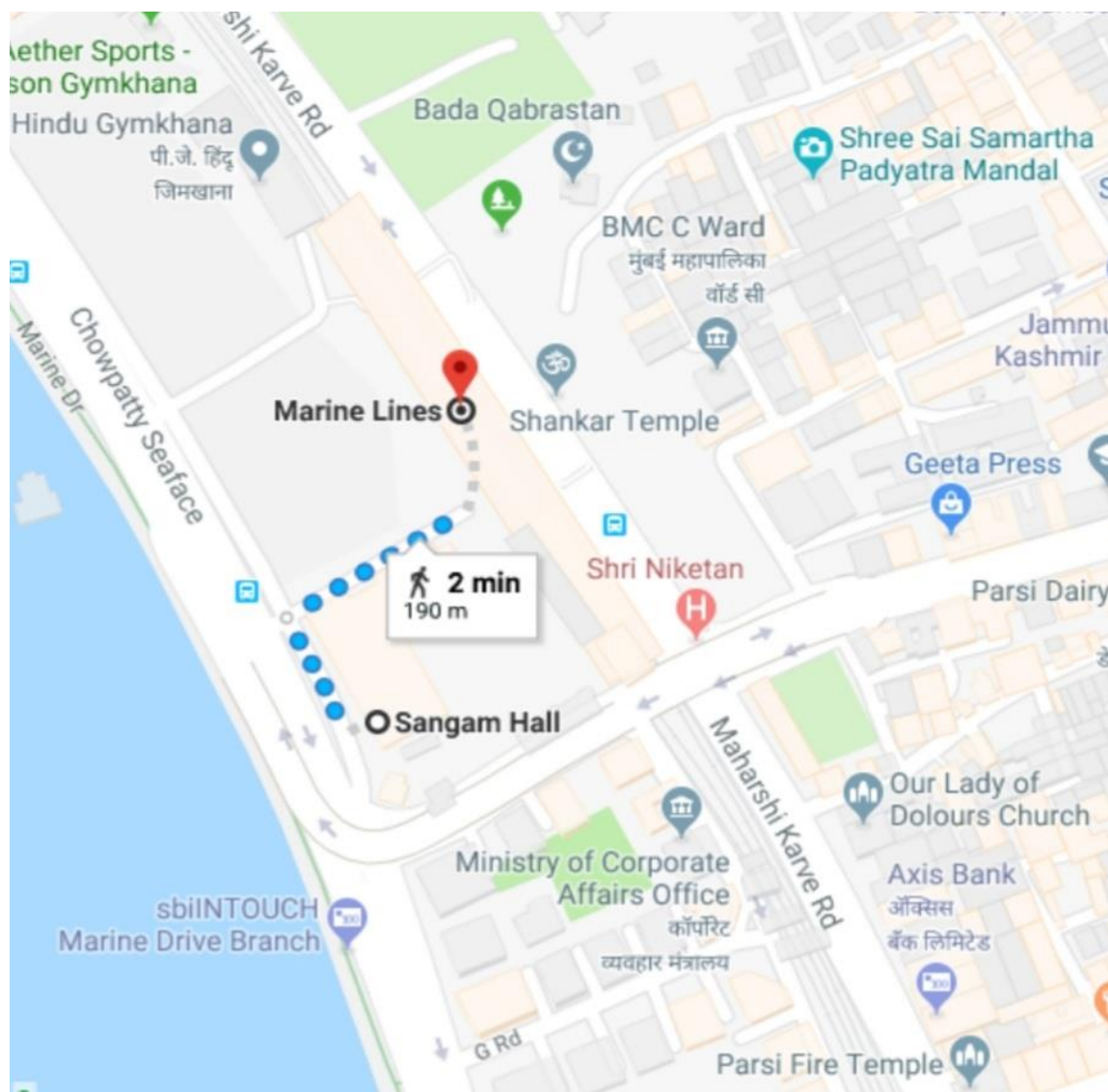
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ELECTRONIC VOTING PARTICULARS

EVS (E-Voting Sequence Number)	User ID	PAN / Seq. No

NOTE: Please read the complete instructions given under the Note (The instructions for shareholders voting electronically) to the Notice of Annual General Meeting. The voting starts from Wednesday 26th September, 2018 from 9.30 A.M. and ends on Friday 28th September, 2018 at 5.00 P.M. The voting module shall be disabled by CDSL for voting thereafter.

ROUTE MAP TO THE VENUE OF AGM





if undelivered, please return to following address.

SVP GLOBAL VENTURES LIMITED

CIN: L17290MH1982PLC026358

97 & 99 Maker Tower F, Cuffe Parade, Mumbai – 400 005

Tel : (+91 22) 4029 0011