

THE INDIAN LINK CHAIN MANUFACTURERS LIMITED

REGD OFFICE : SONAWALA BLDG, 2nd FLOOR, 59, MUMBAI SAMACHAR MARG,
MUMBAI-400023. PHONE :- 22661013, FAX :- 91-22-22664311

CIN No. L28920MH1956PLC009882

24th September, 2018

To,
The Manager
Dept. of Corporate Services
The Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Scrip Code: 504746.

Sub: Annual Report for the year ended 31st March 2018 under Regulation 34 of SEBI(LODR)
Regulations 2015 .

Dear Sir/Madam,

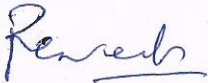
Pursuant to provisions of Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements), 2015, We hereby are submitting herewith the Annual Report of the company for the financial Year 2017-18 duly approved and adopted by the shareholders of the company at the 60th Annual General Meeting of the company held on Friday, 21 September 2018 at 11.00 A.M. at IEEEMA Indian Electronic Manufacturers Association 501, Kakad Chambers 132 Dr Annie Besant Road, Worli, Mumbai 400018 .

Kindly take annual report on records.

Thanking you,

Yours faithfully

For Indian Link Chain Manufactures Ltd.

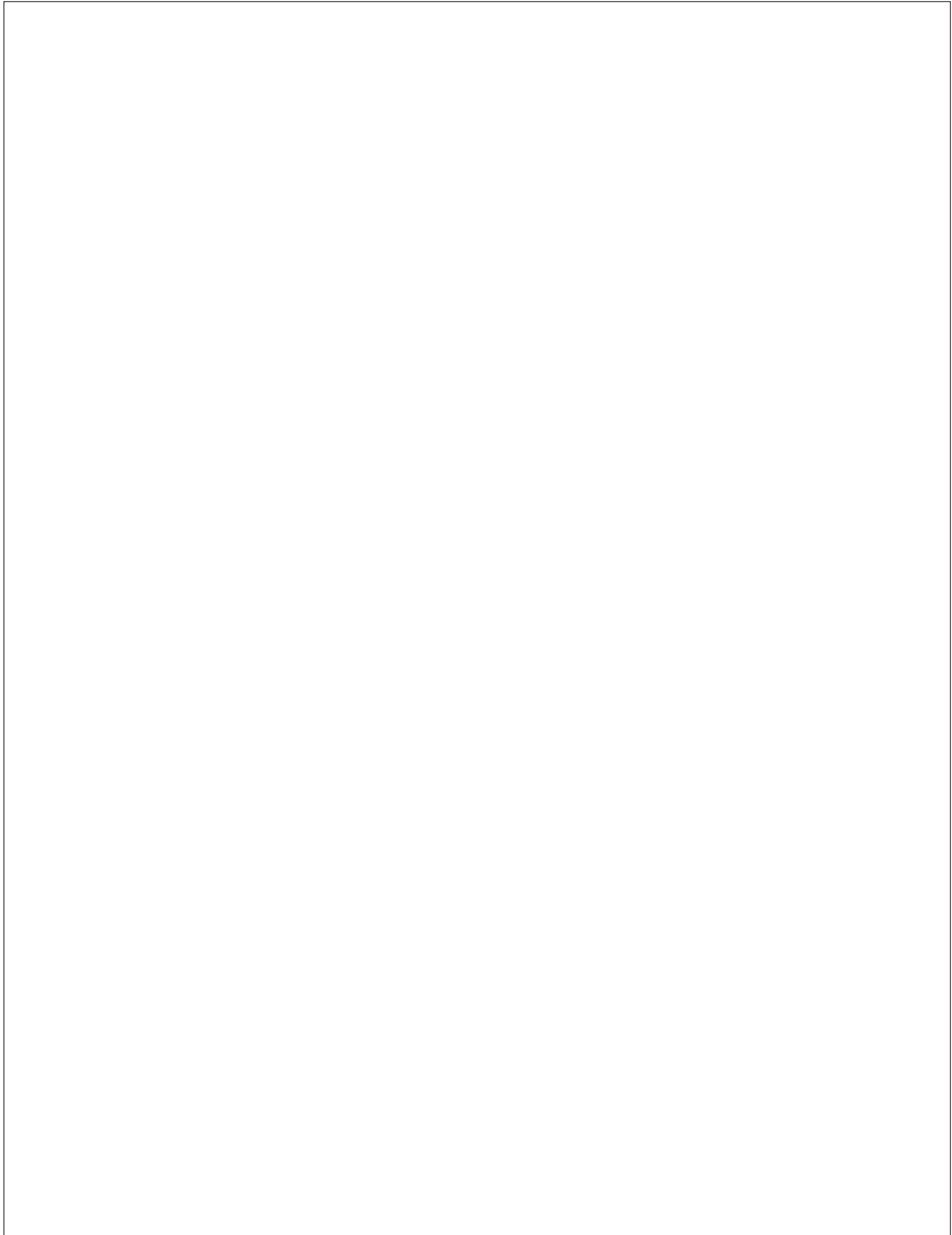


P K Nevatia
Compliance Officer

Encl: As Above

**THE INDIAN LINK CHAIN
MANUFACTURERS
LIMITED**

**ANNUAL REPORT
2017-2018**



THE INDIAN LINK CHAIN MFRS.LTD.

DIRECTORS

P. K. Nevatia (Managing Director)
Balkrishna Jhunhunwala (w.e.f. 24.07.18)
Nagesh Tiwari (w.e.f. 24.07.18)
Vandana Nevatia
Sudhir Nevatia (Managing Director w.e.f.14.08.18)
Harsh Nevatia (Managing Director w.e.f.14.08.18)
Rajesh Poddar (upto 14.08.18)
Anil Third (upto 14.08.18)

Audit Committee

Nomination & Ruration Committee

Stake Holder Committee

Balkrishna Jhunhunwala
Nagesh Tiwari
Vandana Nevatia

BANKERS

Central Bank of India

AUDITORS

M/s. Kanu Doshi Associates
(Chartered Accountants)
203, The Summit, Hanuman Road,
Western Express Highway,
Vile Parle (E), Mumbai - 400 057.

REGISTERED OFFICE

59, Sonawala Building
2nd Floor, Mumbai Samachar Marg,
Fort, Mumbai - 400 023
CIN No-L28920MH1956PLC009882
Website: www.inlinch.com
Email: inlinch@hotmail.com
Tel.: 22661013

SHARE HOLDER INFORMATION

ANNUAL GENERAL MEETING
21st September, 2018 AT 11.00 AM AT
IEEMA, INDIAN ELECTRICAL &
ELECTRONIC MANUFACTURERS
ASSOCIATION, 501, KAKAD
CHAMBERS, 132, DR. ANNIE BESANT
ROAD, WORLI, MUMBAI - 400 018.

BOOK CLOSURE DATES
15th September 2018
TO
21st September 2018

FOR. SHARE TRANSFER, TRANSMISSION, CHANGE OF ADDRESS, DUPLICATE/MISSING SHARE CERTIFICATE AND ANY OTHER ASSISTANCE PLEASE CONTACT REGISTRAR AND TRANSFER AGENT M/S. UNIVERSAL CAPITAL SECURITIES PVT. LTD., 25 SHAKIL NIWAS, OPP. SATYA SAIBABA TEMPLES, MAHAKALI CAVES ROAD, ANDHERI (E), MUMBAI - 400 093 TELEPHONE NO. 28366620. SHARES CAN BE DEMATERIALIZED WITH CDSL. THE CODE ALLOTTED TO THE COMPANY IS ISIN INE 359 D 01016.

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NOTICE

NOTICE is hereby given that the Sixtieth Annual General Meeting of the members of The Indian Link Chain Manufacturers Limited will be held on Friday, 21 September 2018 at 11.00 A.M. at IEEEEMA Indian Electronic Manufacturers Association 501, Kakad Chambers 132 Dr Annie Besant Road, Worli, Mumbai 400018 to transact the following business:

Ordinary Business:

1. To receive, consider and adopt the audited financial statement of the Company for the financial year ended March 31, 2018, the reports of the Board of Directors and Auditors thereon;
2. To appoint a Director in place of Mrs. Vandana Sudhir Nevatia (DIN 07123272) as the only Director liable to retire by rotation and being eligible, offers herself for re-appointment.
3. To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provision of Section 139 and other applicable provisions, if any of the Companies Act, 2013 read with the underlying rules viz. Companies (Audit and Auditors) Rules, 2014 as may be applicable, the appointment of M/s. Kanu Doshi and Associates LLP, Chartered Accountants (ICAI Firm Registration No. 104746W/W100096), as statutory auditors of the Company be and is hereby ratified, and that the said Auditor be and is hereby re-appointed as statutory auditors of the Company to hold office from the conclusion of the Annual General Meeting of the year 2018 until the conclusion of the Annual General Meeting (AGM) of the Company to be held in the year 2022 at a remuneration (including term of payment) to be fixed by the Board of Directors of the Company, plus Goods and Services Tax & such other tax(es), as may be applicable & reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the Company.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby severally authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Special Business:

4. **APPOINTMENT OF MR. BALKRISHNA JHUNJHUNWALA (DIN: 08177082) AS AN INDEPENDENT DIRECTOR.**

To consider and, if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Balkrishna Jhunjunwala (DIN: 08177082), who was appointed by the Board of Directors as an Additional Director of the Company with effect from July 24, 2018 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 (“Act”) and Articles of Association of the Company but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a member, under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company.”

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act, as amended from time to time, the appointment of Mr. Balkrishna Jhunjunwala (DIN: 08177082), who meets the criteria for independence as provided in Section 149(6) of the Act and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing July 24, 2018 to July 23, 2023, be and is hereby approved.

RESOLVED FURTHER THAT any Director of the Company be and are hereby severally authorized on behalf of the Company to do all such acts, deeds, documents, instruments and things as may be necessary to give effect to the above resolutions, including, entering the necessary particulars in the statutory registers and other records of the Company and filing such other documents and doing such other acts as may be required under law in connection with the above resolutions including filing of e-Form DIR-12 on MCA site to give effect to aforesaid resolution.”

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5. APPOINTMENT OF MR. NAGESH TIWARI (DIN: 08177098) AS AN INDEPENDENT DIRECTOR.

To consider and, if thought fit, to pass, with or without modifications, the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr.NageshTiwari (DIN: 08177098), who was appointed by the Board of Directors as an Additional Director of the Company with effect from July 24, 2018 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 (“Act”) and Articles of Association of the Company but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a member, under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company.”

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act, as amended from time to time, the appointment of Mr.NageshTiwari(DIN: 08177098), who meets the criteria for independence as provided in Section 149(6) of the Act and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing July 24, 2018 to July 23, 2023, be and is hereby approved.

RESOLVED FURTHER THAT any Director of the Company be and are hereby severally authorized on behalf of the Company to do all such acts, deeds, documents, instruments and things as may be necessary to give effect to the above resolutions, including, entering the necessary particulars in the statutory registers and other records of the Company and filing such other documents and doing such other acts as may be required under law in connection with the above resolutions including filing of e-Form DIR-12 on MCA site to give effect to aforesaid resolution.”

6. APPOINTMENT OF MR. SUDHIR HARIPRASAD NEVATIA (DIN: 00001258) AS A MANAGING DIRECTOR AND REMUNERATION PAYABLE:

To consider and, if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT Mr.Sudhir Hariprasad Nevatia (Din: 00001258) who was appointed by the Board of Directors as an Additional Director re- designated as a Managing Director of the Company with effect from August 14, 2018 and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 (“Act”) and Articles of Association of the Company but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company, liable to retire by rotation.

FURTHER RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee and Consent of the Board of Directors at their meeting held on August14, 2018 and subject pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and Rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), the relevant provisions of the Articles of Association of the Company and all applicable guidelines issued by the Central Government from time to time and subject to such other approvals, as may be necessary, consent of the Members be and is hereby accorded to the appointment of Mr.SudhirHariprasadNevatia(DIN: 00001258) as a Managing Director of the Company for a period of Five Years on the remuneration @ Rs. 2,00,000/- p.m.w.e.f01.01.2019 and other perquisites (hereinafter referred to as “remuneration”) upon such terms and conditions as detailed in the explanatory statement attached hereto with powers to the Board of Directors to alter and vary terms and conditions including remuneration (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment) in such manner as the Board may deem fit and is acceptable to Mr.SudhirHariprasadNevatia, within the limits specified in Schedule V of the Companies Act, 2013 or any amendment thereto.

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RESOLVED FURTHER THAT in the event of there being loss or inadequacy of profits for any financial year, the remuneration and perquisite as set out in draft Agreement as placed at the meeting shall be paid to Mr.Sudhir Hariprasad Nevatia as minimum remuneration.

RESOLVED FURTHER THAT in the event of any statutory amendment, modification or relaxation by the Central Government to Schedule V to the Companies Act, 2013, the Board of Directors be and hereby authorized to vary or increase the remuneration including salary, perquisites, allowances etc. within such prescribed limits or ceiling and the Agreement between the Company and Director Mr.Sudhir Hariprasad Nevatia be suitably amended to give effect to such modification, relaxation or variation without any further reference to the members of the Company in the General meeting.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution including, entering the necessary particulars in the statutory registers and other records of the Company and filing such other documents and doing such other acts as may be required under law in connection with the above resolutions including filing of prescribed e-Forms on MCA site to give effect to aforesaid resolution.”

7. **APPOINTMENT OF MR. HARSH HARIPRASAD NEVATIA (DIN: 06515980) AS A MANAGING DIRECTOR AND REMUNERATION PAYABLE:**

To consider and, if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** Mr. Harsh Hariprasad Nevatia (Din: 06515980) who was appointed by the Board of Directors as an Additional Director re- designated as a Managing Director of the Company with effect from August 14, 2018 and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 (“Act”) and Articles of Association of the Company but who is eligible for appointment and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company, liable to retire by rotation.

FURTHER RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee and Consent of the Board of Directors at their meeting held on August 14, 2018 and subject pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and Rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), the relevant provisions of the Articles of Association of the Company and all applicable guidelines issued by the Central Government from time to time and subject to such other approvals, as may be necessary, consent of the Members be and is hereby accorded to the appointment of Mr. Harsh Hariprasad Nevatia (DIN: 06515980) as a Managing Director of the Company for a period of Five Years on the remuneration @ Rs. 2,00,000/- p.m.w.e.f. 01.01.2019 and other perquisites (hereinafter referred to as “remuneration”) upon such terms and conditions as detailed in the explanatory statement attached hereto with powers to the Board of Directors to alter and vary terms and conditions including remuneration (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment) in such manner as the Board may deem fit and is acceptable to Mr. Harsh Hariprasad Nevatia, within the limits specified in Schedule V of the Companies Act, 2013 or any amendment thereto.

RESOLVED FURTHER THAT in the event of there being loss or inadequacy of profits for any financial year, the remuneration and perquisite as set out in draft Agreement as placed at the meeting shall be paid to Mr. Harsh Hariprasad Nevatia as minimum remuneration.

RESOLVED FURTHER THAT in the event of any statutory amendment, modification or relaxation by the Central Government to Schedule V to the Companies Act, 2013, the Board of Directors be and hereby authorized to vary or increase the remuneration including salary, perquisites, allowances etc. within such prescribed limits or

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ceiling and the Agreement between the Company and Director Mr. Harsh Hariprasad Nevatiabe suitably amended to give effect to such modification, relaxation or variation without any further reference to the members of the Company in the General meeting.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution including, entering the necessary particulars in the statutory registers and other records of the Company and filing such other documents and doing such other acts as may be required under law in connection with the above resolutions including filing of prescribed e-Forms on MCA site to give effect to aforesaid resolution.”

8. To consider and if thought fit, to pass with or without modification(s), if any, the following resolution as Special Resolution:

“**RESOLVED THAT** the consent of the Company be and is hereby accorded under Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) to the Board of Directors of the Company (“Board”), any Director of the Company (“Director”) and/or any person(s) as may be authorised by Board (“Authorised Person(s)”) to sell, lease or dispose of immovable properties/assets of the Company, wherever situate, both present and future, and/or the whole or substantially the whole of the undertaking(s) of the Company to any person(s) including the related parties on such terms and conditions as the Board, the Director and/or the Authorised Person(s) may deem fit.

RESOLVED FURTHER THAT the Board, the Director and/or the Authorised Person(s) be and is hereby severally authorised to take such actions and steps, including delegation of authority, as may be necessary and to settle all matters arising out of and incidental thereto, and to sign and execute sale deeds, agreement, undertakings, documents, amendments and/or writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution”.

9. To consider, and if thought fit, to pass, with or without modification, following resolution as a Special Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 188 read with Section 192 of the Companies Act, 2013 and Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, consent of Shareholders be and is hereby accorded with respect to the transactions with related parties the details of which are as mentioned below:

Name of the Related Party	Nature of Relationship	Particulars of Contract	Period	Likely Amount of transaction during the period (in Rs.)
Mrs. Vandana Sudhir Nevatia	Director	Sale of Flat located at Ashok Garden CHS, Flat No. 1204, B wing, Tokersi Jivraj Road, Mumbai-400015 at market price.	From 01.10.2018 to 31.03.2020	Rs.50,000,000 to Rs.60,000,000

RESOLVED FURTHER THAT following points be noted and approved w.r.t aforesaid contract:

- i. The contract is competitive, at arm's length price without conflict of interest.
- ii. The company has not made any default in repayment of any of its debts (including public deposits) or debentures or interest payable thereon and has filed its up to date Balance Sheets and Annual Returns with the Registrar of Companies.
- iii. All factors relevant to the contract have been considered as mentioned above.

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RESOLVED FURTHER THAT any one Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things and execute such documents including filing of e-Form MGT 14 with Registrar of Companies, deeds and writings as may be necessary to give effect to the above resolutions”

Place: Mumbai
Date :14.08.2018

By order of the board of directors
P.K. Nevatia
Managing director
(DIN No. 00852581)

Notes:

- 1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself/ herself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the Meeting.**
A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- 2. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means.** Instructions and other information relating to e-voting are given in this Notice under Note No. 13 .
3. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified true copy of the Board Resolution in advance authorising their representative to attend and vote on their behalf at the Meeting.
4. In terms of Section 152 of the Companies Act, 2013, Mrs. Vandana Sudhir Nevatia (DIN 07123272), Director, retires by rotation at the Meeting and being eligible, offers herself for reappointment. The Board of Directors of the Company commend her reappointment. Brief resume of Director is given in the Annexure to this Notice:
5. A Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
6. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificate to RTA for consolidation into single folio. The members holding shares in the dematerialized mode are requested to intimate all changes with respect to their address, bank details, mandate, nomination, power of attorney, etc. to their depository participant (DP). These changes will be automatically reflected in the Company's records, which will help the Company to provide efficient and better service to members.
7. As per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018, Circular No. SEBI/LAD-NRO/GN/2018/24, except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository. The regulation shall come into force on the one hundred and eightieth day from the date of its publication in the Official Gazette i.e. January 02, 2019.
8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
9. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.
10. The Company has notified closure of Register of Members and Share Transfer Books from Saturday, September 15, 2018 to Friday, September 21, 2018(both days inclusive).

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11. Members are requested to address all correspondence, to the registrar and share transfer agents, Universal Capital Securites Pvt Ltd (Formerly Mondkar Computers Pvt Ltd), 21, ShakilNiwas, Mahakali Caves Road, Andheri (E), Mumbai-400093.
12. Members/Proxies/authorised representatives are requested to bring their attendance slip along with their copy of annual report at the meeting.
13. **Information and other instructions relating to e-voting are as under:**
 - (i) The e-voting period begins on Tuesday, September 18, 2018(9.00 a.m. Indian Standard Time) and ends on Thursday, September 20, 2018(5.00 p.m. Indian Standard Time). During this period, the members of the company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Friday, September 14, 2018, may cast their vote electronically.
 - (ii) The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, he shall not be allowed to change it subsequently.
 - (iii) The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the company as on the cut-off date (record date) of Friday, September 14, 2018.
 - (iv) Since the company is required to provide members the facility to cast their vote by electronic means, shareholders of the company, holding shares either in physical form or in dematerialized form, as on the cut-off date and not casting their vote electronically, may cast their vote at the AGM venue. Facility will be available at the venue.
 - (v) The company has appointed Mr. Shiv HariJalan, a whole time practicing Company Secretary as the scrutinizer for conducting the e-voting process in a fair and transparent manner. E-voting is optional. The e-voting rights of the shareholders/beneficial owners shall be reckoned on the equity shares held by them as on Friday, September 14, 2018.
 - (vi) The scrutinizer shall, immediately after the conclusion of voting at the annual general meeting, first count the votes at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the company and make, not later than three days of conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the chairman.
 - (vii) The chairman shall declare the result of the voting forthwith. The results declared along with the scrutinizer's report shall be placed on the company's website i.e. www.inlinch.com and on the website of CDSL and shall simultaneously forward the results to stock exchange i.e. BSE Limited.
 - (viii) Voting will be provided to the members through e-voting and/or at the AGM venue. A member can opt for only one mode of voting i.e. either through e-voting or voting at the AGM. If a member casts votes by both modes, then voting done through e-voting shall prevail and the voting at AGM shall be treated as invalid.
 - (ix) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (x) Click on Shareholders.
 - (xi) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (xii) Next enter the Image Verification as displayed and Click on Login.
 - (xiii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

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(xiv) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter you 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository participant are requested to use the first two letters of their name and the 8 digit of the sequence number in the PAN field • In case the sequence number is less than 8 digit enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter number of shares held by you as on cut-off date in the Dividend Bank details field.

(xv) After entering these details appropriately, click on “SUBMIT” tab.

(xvi) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xvii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xviii) Click on the EVSN for the relevant THE INDIAN LINK CHAIN MANUFACTURERS LIMITED on which you choose to vote.

(xix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xx) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xxi) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xxii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xxiii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

(xxiv) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

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(xxv) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxvi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

14. The route map showing directions to reach the venue of the Sixtieth AGM is annexed.

Place: Mumbai
Date :14.08.2018

By order of the board of directors
P.K. Nevatia
Managing director
(DIN No. 00852581)

THE INDIAN LINK CHAIN MFRS.LTD.

EXPLANATORY STATEMENT

(Pursuant to section 102 of the companies Act, 2013)

Item No. 4

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, appointed Mr.BalkrishnaJhunjunwala (DIN: 08177082), as an Additional Director and also an Independent Director, not liable to retire by rotation, for a term of 5 years i.e. from July 24, 2018 to July 23, 2023, subject to approval of the Members. Pursuant to the provisions of Section 161(1) of the Act and Articles of Association of the Company, Mr.BalkrishnaJhunjunwalashall hold office up to the date of this AGM and is eligible to be appointed as a Director. The Company has, in terms of Section 160(1) of the Act, received in writing a notice from a member, proposing his candidature for the office of Director.

The Company has received a declaration from Mr.BalkrishnaJhunjunwalato the effect that he meets the criteria of independence as provided in Section 149(6) of the Act.

In the opinion of the Board, Mr.BalkrishnaJhunjunwalafulfils the conditions specified in the Act for appointment as Independent Director and is independent of the management of the Company. The terms and conditions of his appointment shall be open for inspection by the Members at the Registered Office of the Company during the normal business hours on any working day (except Saturday) and will also be kept open at the venue of the AGM.

Further details of Mr.BalkrishnaJhunjunwalahave been given in the Annexure to this Notice.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr.BalkrishnaJhunjunwalaas an Independent Director is now being placed before the Members for their approval.

The Board recommends the Resolution at Item No. 4 of this Notice for approval of the Members.

Except Mr.BalkrishnaJhunjunwalaand his relatives, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is, in any way, concerned or interested, in the Resolution set out at Item No. 4 of this Notice.

Item No. 5

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, appointed Mr.NageshTiwari(DIN: 08177098), as an Additional Director and also an Independent Director, not liable to retire by rotation, for a term of 5 years i.e. from July 24, 2018 to July 23, 2023, subject to approval of the Members. Pursuant to the provisions of Section 161(1) of the Act and Articles of Association of the Company, Mr.NageshTiwarihall hold office up to the date of this AGM and is eligible to be appointed as a Director. The Company has, in terms of Section 160(1) of the Act, received in writing a notice from a member, proposing his candidature for the office of Director.

The Company has received a declaration from Mr.NageshTiwarito the effect that he meets the criteria of independence as provided in Section 149(6) of the Act.

In the opinion of the Board, Mr.NageshTiwarifulfils the conditions specified in the Act for appointment as Independent Director and is independent of the management of the Company. The terms and conditions of his appointment shall be open for inspection by the Members at the Registered Office of the Company during the normal business hours on any working day (except Saturday) and will also be kept open at the venue of the AGM.

Further details of Mr.NageshTiwarihave been given in the Annexure to this Notice.

In compliance with the provisions of Section 149 read with Schedule IV of the Act, the appointment of Mr.NageshTiwarias an Independent Director is now being placed before the Members for their approval.

The Board recommends the Resolution at Item No. 5 of this Notice for approval of the Members.

Except Mr.NageshTiwariand his relatives, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is, in any way, concerned or interested, in the Resolution set out at Item No. 5 of this Notice.

THE INDIAN LINK CHAIN MFRS.LTD.

Item No. 6

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Sudhir Hariprasad Nevatia as an additional director and further re-designated as managing director of the Company with effect from August 14, 2018. Pursuant to the provisions of Section 161(1) of the Act and Articles of Association of the Company, he holds office up to the date of this AGM and is eligible to be appointed as Director, whose office shall be liable to retire by rotation. The Company has, in terms of Section 160(1) of the Act, received in writing a notice from a member, proposing his candidature for the office of Director.

Subject to approval by the shareholders of the company, The Board of Directors and on the recommendation of Nomination and Remuneration Committee, at their meeting held on August 14, 2018 have appointed Mr. Sudhir Hariprasad Nevatia (Din: 00001258) as a Managing Director of the Company for a the period of five years @ such remuneration payable to Managing Director with power to make such variation, or increase therein as may be thought fit from time to time, but within the ceiling laid down in Schedule V of the Companies Act, 2013 or any statutory amendment or relaxation thereto.

Remuneration payable to Mr. Sudhir Hariprasad Nevatia, Managing Director of the Company will be as follows:

- I. Salary: Rs. 2,00,000 P.M.
- II. Perquisites: Perquisites shall be evaluated as per Income Tax Rules, wherever applicable, and in the absence of any such rule, perquisites shall be evaluated at actual cost.
- III. Use of Company car for the official purpose as may be necessary.

The relevant complete resolutions passed by the Board of Directors and the Remuneration Committee of the Company are available for inspection by the Members at the Registered office of the Company on any working day (except Sundays and Public Holidays) between 11 a.m. and 3.00 p.m. up to the date of the annual General Meeting and at the venue of the annual General Meeting on the date of the Meeting during Meeting hours.

The information as required under part (B) (iv) of Section II in Part II of Schedule V of the Companies Act, 2013 is given hereunder:

The extracts of remuneration given above shall be deemed to be the extracts of remuneration required to be furnished under Section 190 of the companies Act, 2013.

Your director recommends Special resolution at item no.6

I. General Information

- a) Nature of Industry: The Company currently in the business of trading of chain & chemicals.
- b) Date or expected date of Commercial Production: The Company has commenced activities.
- c) In case of New Companies, expected date of commencement of activities as per Project approved by financial institutions appearing in the prospectus. N. A.
- d) Financial performance based on given indicators For the year ended 31.03.2018

Particulars	Amount (In Rs.)
Profit After Tax (Rs.)	-1,65,002
EPS	-3.30
Net Worth (Rs.)	43,161,808

- e) During the previous year there was no foreign exchange earnings and outgo.
- f) Foreign investments or collaborations

The Company has no Foreign Direct Investment or Collaborations in the Company so far. However the NRI has acquired the shares through secondary market.

- g) Brief resume: of Mr. Sudhir Hariprasad Nevatia is given in the Annexure to this Notice.

THE INDIAN LINK CHAIN MFRS.LTD.

II. Information about the Director

NAME	Background Details	Past Remuneration	Recognition or awards	Job profile and his suitability	Remuneration proposed	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and the person	Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any,
Mr.Sudhir Hariprasad Nevatia	AGE:56 QUALIFICATION: Chartered Accountant	Nil	N.A	Managing Director	Rs. 2,00,000 P.M.	There is no comparison available in the market in terms of Business.	1)Vandana Nevatia is related in capacity of wife. 2)Harsh Nevatia is related in capacity of brother.

III. Other Information

1. Reasons for inadequacy of profit: N.A.
2. Steps taken or proposed to be taken for improvement: To minimize the administrative expenses
3. Expected increase in productivity and profits in measurable terms: Expect to minimize the administrative expenses

IV. Disclosures

1. The shareholders of the company are informed about the remuneration package of Directors through details in the explanatory statement accompanying notice of Annual General Meeting of the company.
2. The Corporate Governance report is not applicable to the company however all the details and components of managerial remuneration are disclosed in the explanatory statement accompanying notice of Annual General Meeting of the company.

Item No. 7

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Harsh HariprasadNevatia as an additional director and further re- designated as managing director of the Company with effect from August 14, 2018. Pursuant to the provisions of Section 161 (1) of the Act and Articles of Association of the Company, he holds office up to the date of this AGM and is eligible to be appointed as Director, whose office shall be liable to retire by rotation. The Company has, in terms of Section 160(1) of the Act, received in writing a notice from a member, proposing his candidature for the office of Director.

Subject to approval by the shareholders of the company, The Board of Directors, approval of Audit Committee and the recommendation of Remuneration Committee,at their meeting held on August 14, 2018 have appointed Mr. Harsh Hariprasad Nevatia (Din:06515980) as a Managing Director of the Company for a the period of five years @ such remuneration payable to Managing Director with power to make such variation, or increase therein as may be thought fit from time to time, but within the ceiling laid down in Schedule V of the Companies Act, 2013 or any statutory amendment or relaxation thereto.

Remuneration payable to Mr. Harsh Hariprasad Nevatia, Managing Director of the Company will be as follows:

- I. Salary: Rs. 2,00,000 P.M.
- II. Perquisites: Perquisites shall be evaluated as per Income Tax Rules, wherever applicable, and in the absence of any such rule, perquisites shall be evaluated at actual cost.

THE INDIAN LINK CHAIN MFRS.LTD.

III. Use of Company car for the official purpose as may be necessary.

The relevant complete resolutions passed by the Board of Directors and the Remuneration Committee of the Company are available for inspection by the Members at the Registered office of the Company on any working day (except Sundays and Public Holidays) between 11 a.m. and 3.00 p.m. up to the date of the annual General Meeting and at the venue of the annual General Meeting on the date of the Meeting during Meeting hours.

The information as required under part (B) (iv) of Section II in Part II of Schedule V of the Companies Act, 2013 is given hereunder:

The extracts of remuneration given above shall be deemed to be the extracts of remuneration required to be furnished under Section 190 of the companies Act, 2013.

Your director recommends Special resolution at item no.7

I. General Information

- a) Nature of Industry: The Company currently in the business of trading of chain & chemicals.
- b) Date or expected date of Commercial Production: The Company has commenced activities.
- c) In case of New Companies, expected date of commencement of activities as per Project approved by financial institutions appearing in the prospectus. N. A.
- d) Financial performance based on given indicators For the year ended 31.03.2018

Particulars	Amount (In Rs.)
Profit After Tax (Rs.)	-1,65,002
EPS	-3.30
Net Worth (Rs.)	43,161,808

- e) During the previous year there was no foreign exchange earnings and outgo.
- f) Foreign investments or collaborations

The Company has no Foreign Direct Investment or Collaborations in the Company so far. However the NRI has acquired the shares through secondary market.

- g) Brief resume of Mr. Harsh Hariprasad Nevatia is given in the Annexure to this Notice.

II. Information about the Director

NAME	Background Details	Past Remuneration	Recognition or awards	Job profile and his suitability	Remuneration proposed	Comparative remuneration profile with respect to industry, size of the Company, profile of the position and the person	Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any,
Mr.Harsh Hariprasad Nevatia	AGE:63 QUALIFICATION: Chemical Engineer, M.B.A.	Nil	N.A	Managing Director	Rs. 2,00,000 P.M.	There is no comparison available in the market in terms of Business.	1) Sudhir Nevatia is related in capacity of brother.

THE INDIAN LINK CHAIN MFRS.LTD.

III. Other Information

1. Reasons for inadequacy of profit: N.A.
2. Steps taken or proposed to be taken for improvement: To minimize the administrative expenses
3. Expected increase in productivity and profits in measurable terms: Expect to minimize the administrative expenses

IV. Disclosures

1. The shareholders of the company are informed about the remuneration package of Directors through details in the explanatory statement accompanying notice of Annual General Meeting of the company.
2. The Corporate Governance report is not applicable to the company however all the details and components of managerial remuneration are disclosed in the explanatory statement accompanying notice of Annual General Meeting of the company.

Item No. 8

i) Information and Facts about proposed Resolutions:

The sanction of the shareholders is sought to sell, lease, dispose off immovable properties of the Company, wherever situate, both present and future, and/or the whole or substantially the whole of the undertaking of the Company for an amount not exceeding Rs. 6,00,00,000/- (Rupees Six Crores Only).

The Company has a property situated at Ashok Garden CHS, Flat No. 1204, B wing, Tokersi Jivraj Road, Mumbai-400015 which company seeks to sell on such terms and conditions as the Board may deem fit, This is permissible under section 180(1) (a) of the Companies Act, 2013, if the shareholders approve to sell / lease / dispose Therefore Board thinks it necessary to acquire this power and recommends passing of this resolution.

The Board recommends special resolution at item no.8.

ii) The nature of concern or interest, financial or otherwise in respect of proposed Resolution of:

- a) Directors: 2 (Mrs. Vandana Sudhir Nevatia and Mr. Sudhir Hariprasad Nevatia)
- b) Other Key Managerial Personnel: Nil
- c) Relatives of Directors and Key Managerial Personnel: Nil

Item No. 9

i) Information and Facts about proposed Resolutions:

The Company submits the following information as per Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014 with respect to the transactions with related party for taking appropriate decision for approval of the proposed resolution as set out in the Item No.9 of the Notice of the meeting by way of special resolution.

(a) Name of Related party	(b) Name of the Director (s) or key managerial personnel who is related	(c) Nature of relationship	(d) Nature of Contract & Arrangement	(e) Particulars and Material Terms of Contract & Arrangement	(f) Proposed Monetary value of Contract & Arrangement
Mrs. Vandana Sudhir Nevatia	Mr. Sudhir Hariprasad Nevatia.	Husband	Sale of Flat located at Ashok Garden CHS, Flat No.1204, B wing, Tokersi Jivraj Road, Mumbai-400015 at market price.	Purchase of Flat located at Ashok Garden CHS, Flat No.1204, B wing, Tokersi Jivraj Road, Mumbai-400015 at market price	In between Rs. 5,00,00,000/- to Rs. 6,00,00,000/-

THE INDIAN LINK CHAIN MFRS.LTD.

ii) **The nature of concern or interest, financial or otherwise in respect of proposed Resolution of:**

- a) Directors:2 (Mrs.VandanaSudhirNevatia and Mr.SudhirHariprasadNevatia)
- b) Other Key Managerial Personnel: Nil
- c) Relatives of Directors and Key Managerial Personnel: Nil

Place: Mumbai
Date :14.08.2018

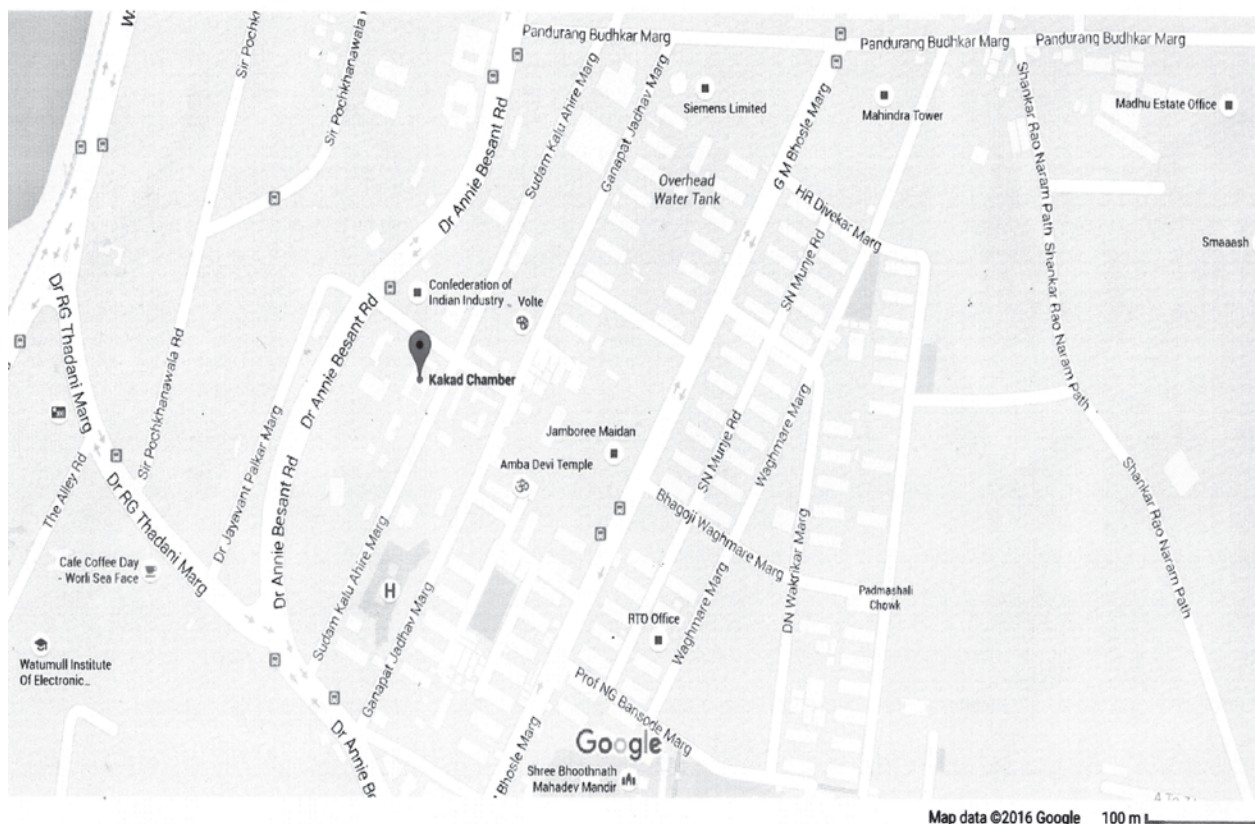
By order of the board of directors
Pravin Kumar Nevatia
Managing director
(DIN No. 00852581)

Location Map - to reach at the venue of Annual General Meeting

Place of Annual General Meeting:

IEEEEMA Indian Electronic Manufactures Association,
501, Kakad Chambers 132 Dr Annie Besant Road,
Worli, Mumbai 400018

Land Mark: Near Mahendra Tower



DETAILS PURSUANT TO REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015 IN RESPECT OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT.

Sr. No	Particular	Details	Details	Details
1.	Name of Director	Mrs. Vandana Sudhir Nevatia	Mr. Balkrishna Jhunjhunwala	Mr. Nagesh Tiwari
2.	DIN / PAN	07123272	08177082	08177098
3.	Date of Appointment	30/03/2015	24/07/2018	24/07/2018
4.	Experience	10 years	35 years	35 years
5.	Nature of his expertise in specific functional areas	Administration & management of an NGO	Import and Marketing	Administration & Trading activities
6.	No of Shares Held of Company	426		
7.	Directorship in other Listed Company	Nil	Nil	Nil
8.	Chairman/Member of Committees in listed Companies including The Indian Link Chain Manufacturers Limited	Member of - Audit Committee - Stakeholder Relationship Committee - Nomination and Remuneration Committee of The Indian Link Chain Manufacturers Limited	Chairman of - Audit Committee - Stakeholder Relationship Committee - Nomination and Remuneration Committee of The Indian Link Chain Manufacturers Limited	Member of - Audit Committee - Stakeholder Relationship Committee - Nomination and Remuneration Committee of The Indian Link Chain Manufacturers Limited
9.	Qualification	BA	BCom	BA
10.	Disclosure of relationships between directors inter-se:	Mr. Sudhir Nevatia is related in capacity of husband.	Independent and Not related to any other directors and Promoter of Company	Independent and Not related to any other directors and Promoter of Company
11.	Functional Area	Director	Independent Director	Independent Director

Sr. No	Particular	Details	Details
1.	Name of Director	Mr. Sudhir Hariprasad Nevatia	Mr. Harsh Hariprasad Nevatia
2.	DIN / PAN	00001258	06515980
3.	Date of Appointment	14/08/2018	14/08/2018
4.	Experience	30 years	35 years
5.	Nature of his expertise in specific functional areas	Finance, Administration & Logistic activities	Management of industrial unit and consultancy
6.	No of Shares Held of Company	30	390
7.	Directorship in other Listed Company	1) Polson Ltd 2) Morarka Finance Limited	Nil
8.	Chairman/Member of Committees in listed Companies including The Indian Link Chain Manufacturers Limited	Chairman-Audit Committee & Member of Nomination & Remuneration committee of Polson Ltd Member of Audit Committee, Transfer Committee, Nomination & Remuneration Committee in Morarka Finance Ltd.	
9.	Qualification	Chartered Accountant	Chemical engineer, M.B.A
10.	Disclosure of relationships between directors inter-se:	Mrs. Vandana Nevatia is related in capacity of wife and Mr. Harsh Nevatia is related in capacity of brother.	Mr. Sudhir Nevatia is related in capacity of brother.
11.	Functional Area	Managing Director	Managing Director

THE INDIAN LINK CHAIN MFRS.LTD.

DIRECTORS' REPORT

Dear Members,

We present our 60th Annual Report together with the Audited Financial Accounts for the year ended March 31, 2018:

1. The financial results of the Company for the year ended March 31, 2017 have been disclosed as per Schedule III to the Companies Act, 2013.

The high lights of the results are:	2017-18	2016-17
Trading Turnover	70,17,283	91,63,320
Depreciation	7,57,988	7,57,986
Profit before Tax	(11,96,615)	(7,14,680)
Profit after Tax	(1,65,002)	14,52,348

In view of conservation of profit and present requirement for the working capital funds, the directors do not recommend any dividend for the year. The Directors do not propose to transfer any amount to the reserves. There have been no material changes and commitments, affecting the financial position of the company, which have occurred between the end of the financial year of the company and the date of this report. There are no Loans, Guarantees and Investments, covered under the provisions of Section 186 of the Companies Act, 2013.

2. The Directors propose to appoint Shri Sudhir Hariprasad Nevatia and Shri Harsh Hariprasad Nevatia as Managing Directors to advance the Company's prospects. Also the Company proposes to sell the flat in Sewri, Mumbai to provide funds for the same.
3. Smt. Vandana Nevatia (DIN NO07123272) a Woman Director being the only Director liable to retire by rotation, retires at the AGM but being eligible offers herself for reappointment. The Directors recommend her reappointment.

Mr. Balkrishna Jhunjunwala (DIN: 08177082) was appointed as an Additional and Independent Director with effect from July 24, 2018 vide Resolution passed by Board of Director on July 24, 2018. Mr. Balkrishna Jhunjunwala eligible himself for reappoint as an Independent Director at the ensuing Annual General Meeting for the period of 5 consecutive years from July 24, 2018 to July 23, 2023.

Mr. Nagesh Tiwari (DIN: 08177098) was appointed as an Additional and Independent Director with effect from July 24, 2018 vide Resolution passed by Board of Director on July 24, 2018. Mr. Nagesh Tiwari eligible himself for reappoint as an Independent Director at the ensuing Annual General Meeting for the period of 5 consecutive years from July 24, 2018 to July 23, 2023.

Mr. Rajesh Poddar (DIN: 00795238) Independent Director of the Company resigned from the Directorship of the Company w.e.f August 14, 2018 vide Resolution passed by Board of Director on August 14, 2018.

Mr. Anil Thard (DIN: 03627092) Independent Director of the Company resigned from the Directorship of the Company w.e.f August 14, 2018 vide Resolution passed by Board of Director on August 14, 2018.

Mr. Sudhir Hariprasad Nevatia (Din: 00001258) was appointed as a Managing Director with effect from August 14, 2018 vide Resolution passed by Board of Director on August 14, 2018.

Mr. Harsh Hariprasad Nevatia (Din: 06515980) was appointed as a Managing Director with effect from August 14, 2018 vide Resolution passed by Board of Director on August 14, 2018.

4. **Declaration by Independent Directors:** The Independent Directors have submitted the Declaration of Independence, as required pursuant to section 149 (6) of the Companies Act, 2013 stating that they meet the criteria of Independence as provided in sub-section (6).

5. Auditors

- A) **Statutory Auditor:** M/s. Kanu Doshi and Associates LLP, Chartered Accountants (ICAI Firm Registration No. 104746W / W100096), who are the statutory auditors of the Company, hold office until the conclusion of the AGM to be held in 2022 and are eligible for re-appointment. Members of the Company at the AGM held on September 04, 2017 had approved the appointment of M/s. Kanu Doshi and Associates LLP, as the Statutory Auditors for a period of five financial years i.e., up to 31 March, 2022.

THE INDIAN LINK CHAIN MFRS.LTD.

Observation of Statutory Auditor

The Statutory auditors have given observations that the Company has not appointed Company Secretary and Chief Financial Officer as required by sub section 1 of Section 203 of the Companies Act, 2013 and the Company has also not appointed Internal Auditor as required under section 138 of Companies Act, 2013 r.w. Rule 13 of the Companies (Accounts) Rule, 2014.

The observations are self-explanatory.

- B) **Secretarial Auditor:** Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rule made there under, the Company has appointed Shri. Shiv Hari Jalan, Practicing Company Secretary firm to undertake the secretarial Audit of the Company. The Report of the Secretarial Audit Report is annexed herewith as "Annexure III".

Observation of Secretarial Auditor

The Secretarial auditors have given observations that the company has not appointed company secretary and chief financial officer as required under section 203(1) of the Companies Act, 2013 further the company has also not appointed Internal Auditor as required under section 138 of Companies Act, 2013 r.w. Rule 13 of the Companies (Accounts) Rule, 2014.

The reason for such non-compliance or delay is as under

Considering the size of the business of company, it has not appointed company secretary, internal auditor and Chief Financial officer. Further, in future whenever the board will find suitable person to appoint a company Secretary, internal auditor and chief Financial officer it will take the appropriate steps.

- C) **Significant and Material orders passed by the Regulators or Court:** During the year in review, there were no significant and material orders passed by the Regulators or Courts or Tribunals, which may impact the going concern status of the Company and its operations in future.
6. **Adequacy of Internal Financial Control:** Internal financial controls with reference to the financial statements were adequate and operating effectively.
 7. **Risk Management:** The Company has no employees and is engaged in trading activity. The risk in trading is sudden changes in price and loss on Stocks. The company tries not to keep stocks and purchase against firm orders. The company keeps watch on any risk factors arising.
 8. Provision of Sec 135 of companies Act regarding corporate social responsible do not apply to the company.
 9. Regulations 17 to 27, clauses (b) to (i) of regulation 46(2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') of corporate governance are not applicable to the Company.
 10. During the financial year there was no change in nature of Business of the Company
 11. During the financial year the Company has not accepted any deposits, not renewed any deposit or made any default in repayment of any deposits.
 12. Vigil Mechanism – The Company has no employees other than managing Director.
 13. The Board has on the recommendation of the Nomination & Remuneration committee formed a policy for selection & appointment of Directors and their Remuneration.
 14. There are no employees covered by sec 197 read with rule 5 of companies (Appointment and remuneration of manager of persons) Rule 2014. As the managing Director is the only employee of the company and no evaluation under the company Act 2013 is possible.
 15. The company does not have any subsidiary, associates and joint ventures.

THE INDIAN LINK CHAIN MFRS.LTD.

16. Director's responsibility Statement

As required under section 134(3)(C) of Companies Act, 203 Directors, to the best of their knowledge and belief, state that –

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
 - b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;
 - c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - d) The Directors had prepared the annual accounts on a going concern basis;
 - e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
 - f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
17. **Number of Meeting of the Board and Committee's:** During the year meetings of Audit Committee, Nomination and Remuneration Committee, and Stakeholder Relationship Committee and Board of Directors were held on 30-May-2017,01-Sep-2017,04-Dec-2017, and 09-Feb-2018. In all the committee meetings all the Member of committees were present and in all the Board of Directors meetings all the directors were present. The Independent Directors have met once during the year on 09-Feb-2018. The directors have evaluated own performance and its committees and individuals directors and found it satisfactory to meet the requirement of the company.
18. All contracts / arrangements / transactions entered by the Company during the financial year ended as on March 31, 2018 with related parties as specified u/s 188 (1) of Companies Act, 2013 were in the ordinary course of business and on an arm's length basis. The information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form AOC-2 is given in Annexure-"I" which forms part of this report.
19. As there are no women employees except a women director thus the company have not formulated policy on redressal of sexual Harassment.
20. As the company has no manufacturing activity thus conservation of energy, technical absorption and foreign exchange details are not given in the report.
21. Extract of Annual Return :The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "Annexure II".
22. Management Discussion and analysis report as per Regulation 34 of the SEBI Listing Regulations, is annexed to this Board Report as "Annexure 'IV'".

Place: Mumbai

Date :14.08.2018

for The Indian Link Chain Manufacturers Limited

Balkrishna Jhunjunwala
Director
(DIN No. 08177082)

P. K. Nevatia
Managing director
(DIN No. 00852581)

THE INDIAN LINK CHAIN MFRS.LTD.

ANNEXURE III TO DIRECTORS REPORT

**SHIV HARI JALAN
B.COM., F.C.A., F.C.S.
COMPANY SECRETARY**

**1055, LEVEL 10, HUBTOWN SOLARIS,
N. S. PHADKE MARK, ANDHERI EAST WEST FLYOVER,
ANDHERI (EAST), MUMBAI- 400 069,**

FORM NO. MR-3 SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2018

**[Pursuant to section 204(1) of the Companies Act, 2013 and rule
No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]**

**To,
The Members,
The Indian Link Chain Manufactures Limited
59, Sonawala Building, 2nd Floor,
Mumbai Samachar Marg,
Mumbai – 400023.**

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by The Indian Link Chain Manufactures Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the company during the period under review)
 - (d) The Securities and exchange board of India (Share based employee benefits) Regulations, 2014; (Not applicable to the company during the period under review)
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the period under review)
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the company during the period under review).

THE INDIAN LINK CHAIN MFRS.LTD.

- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the company during the period under review)
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the company during the period under review)
- (vi) The company has informed that there are no other laws which are specifically applicable to the company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards (SS-1 & SS-2) issued by The Institute of Company Secretaries of India;
- (ii) Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015.;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- 1) The company has not appointed company secretary and chief financial officer as required under section 203(1) of the Companies Act, 2013.
- 2) The company has also not appointed Internal Auditor as required under section 138 of Companies Act, 2013 r.w. Rule 13 of the Companies (Accounts) Rule, 2014.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance in accordance with the provisions of Companies Act, 2013, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting member's views if any are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company had no specific actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Place: Mumbai

Date: 14.08.2018

SHIV HARI JALAN
COMPANY SECRETARY
FCS No. : 5703
C.P.No. : 4226

This report is to be read with my letter of even date which is annexed as Annexure 'A' and forms an integral part of this report.

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**SHIV HARI JALAN
B.COM., F.C.A., F.C.S.
COMPANY SECRETARY**

1055, LEVEL 10, HUBTOWN SOLARIS,
N. S. PHADKE MARK, ANDHERI EAST WEST FLYOVER,
ANDHERI (EAST), MUMBAI- 400 069,

' Annexure A'

**To,
The Members,
The Indian Link Chain Manufactures Limited
59, Sonawala Building, 2nd Floor,
Mumbai Samachar Marg,
Mumbai – 400023.**

My Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of provision of Corporate and other applicable laws, rules, regulations, standard is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The secretarial Audit report is neither an assurance as to the future viability of Company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

Place: Mumbai

Date: 14.08.2018

SHIV HARI JALAN
COMPANY SECRETARY
FCS No. : 5703
C.P.No. : 4226

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ANNEXURE 'I'

Form No. AOC-2

[Pursuant to Clause (h) of sub-Section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

Sr. No.	Particular	Details	Details	Details	Details
a	Name(s) of the related party	Not Applicable	Not Applicable	Not Applicable	Not Applicable
b	Nature of relationship				
b	Nature of contracts/arrangements/transactions				
c	Duration of the contracts / arrangements/transactions				
d	Salient terms of the contracts or arrangements or transactions including the value, if any				
e	Justification for entering into such contracts or arrangements or transactions				
f	date(s) of approval by the Board				
g	Amount paid as advances, if any:				
h	Date on which the special resolution was passed in general meeting as required under first proviso to section 188				

Place: Mumbai

for The Indian Link Chain Manufacturers Limited

Date :14.08.2018

P.K. Nevatia
Managing director
(DIN No. 00852581)

2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	a Name of Related Party	b Nature of relationship	c Nature of contracts/ arrangements /transactions	d Duration of the contracts/ arrangements/ transactions	e Salient terms of the contracts or arrangements or transactions including the value, if any:	f Date(s) of approval by the Board, if any:	g Amount paid as advances, if any
1	Phoolchand Anand Kishore Nevatia HUF	HUF of which Key Management Personnel is Member	Rent Paid w.e.f. 01.09.2016	Ongoing	Note - 1	30/05/2017	NA

Note 1: During the financial year ended March 31, 2018 the Transactions with Related Parties were on arms length basis.

Place: Mumbai

for The Indian Link Chain Manufacturers Limited

Date :14.08.2018

P.K. Nevatia
Managing director
(DIN No. 00852581)

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ANNEXURE 'II'

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2018

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L28920MH1956PLC009882
- ii) Registration Date: 31/10/1956
- iii) Name of the Company : The Indian Link Chain Manufacturers Limited
- iv) Category / Sub - Category of the Company : Company Limited By shares/Indian Non-Government Company.
- v) Address of the Registered office and contact details:
Office: 59 Sonawala Building, 2nd Floor, Samachar Marg, Mumbai-400023.
Telephone No.: 022-2266 1013 Email:inlinch@hotmail.com / Web site:www.inlinch.com
- vi) Whether listed Company : Yes
- vii) Name, Address and Contact details of registrar and Transfer Agent, If any
UNIVERSAL CAPITAL SECURITES PVT LTD (Formerly MONDKAR COMPUTERS PVT LTD)
CIN : U74200MH1991PTC062536
21, Shakil Niwas, Mahakali Caves Road, Andheri (E), Mumbai-400093
Tel.28207203/28257641 Fax No.28207207

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Trading	46909	100 %
Total			100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :- NIL

Sr. No.	Name of the Company	Address of the Company	CIN/GLN	Holding/Subsidiary /Associate	% of shares held	Applicable Section
Not Applicable						

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category code	Category of Shareholder	No. of Shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A) 1	Promoters / Indian									
(a)	Individuals/ Hindu Undivided Family	27488	0	27488	54.98	27488	0	27488	54.98	0.00
(b)	Central Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Any Others(Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub Total(A)(1)	27488	0	27488	54.98	27488	0	27488	54.98	0.00
2	Foreign									
(a)	NRIs - Individuals			0	0.00			0	0.00	0.00
(b)	Other Individuals			0	0.00			0	0.00	0.00
(c)	Bodies Corporate			0	0.00			0	0.00	0.00
(d)	Banks / FI			0	0.00			0	0.00	0.00
(e)	Any Others(Specify)			0	0.00			0	0.00	0.00
	Sub Total(A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
	Total Shareholding of Promoter (A)= (A)(1) + (A)(2)	27488	0	27488	54.98	27488	0	27488	54.98	0.00
(B)	Public shareholding									
I	Institutions									
(a)	Mutual Funds	0	0	0	0.00		0	0	0.00	0.00
(b)	Banks / FI	0	39	39	0.08	0	39	39	0.08	0.00
(c)	Central Govt(s)			0	0.00		0	0	0.00	0.00
(d)	State Govt(s)			0	0.00		0	0	0.00	0.00
(e)	Venture Capital Funds			0	0.00		0	0	0.00	0.00
(f)	Insurance Companies			0	0.00		0	0	0.00	0.00
(g)	FIs	0	0	0	0.00		0	0	0.00	0.00
(h)	Foreign Venture Capital Funds			0	0.00		0	0	0.00	0.00
(i)	Any Other (specify)									
(i-ii)										
	Sub-Total (B)(1)	0	39	39	0.08	0	39	39	0.08	0.00
B 2	Non-institutions									
(a)	Bodies Corporate									
(i)	Indian	510	160	670	1.34	300	160	460	0.92	-0.42
(ii)	Overseas			0	0.00			0	0.00	0.00
(b)	Individuals									

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(i)	Individual shareholders holding nominal share capital up to Rs 1 lakh	4114	16970	21084	42.17	4823	16189	21012	42.02	(0.14)
(ii)	Individual shareholders holding nominal share capital in excess of Rs.1lakh.	0				0	0	0	0.00	0.00
(c)	Others (specify)									
(i)	NRI / OCBs	0	34	34	0.07	0	34	34	0.07	0.00
(ii)	Clearing Members	685	0	685	1.37	967	0	967	1.93	0.56
	Sub-Total (B)(2)	5309	17164	22473	44.95	6090	16383	22473	44.95	0.00
(B)	Total Public Shareholding (B)=(B)(1) + (B)(2)	5309	17203	22512	45.00	6090	16422	22512	45.00	0.00
	TOTAL (A) + (B)	32797	17203	50000	100.00	33578	16422	50000	100.00	0.00
(C)	Shares held by Custodians for GDRs & ADRs									
	GRAND TOTAL (A) + (B) + (C)	32797	17203	50000	100.00	33578	16422	50000	100.00	0.00

ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	HARIPRASAD A.NEVATIA	12882	25.76	0.00	12882	25.76	0.00	0.00
2	HARSH NEVATIA	390	0.78	0.00	390	0.78	0.00	0.00
3	KUSUM NEVATIA	400	0.80	0.00	400	0.80	0.00	0.00
4	MRIDULA NEVATIA	640	1.28	0.00	640	1.28	0.00	0.00
5	PRAVIN K. NEVATIA	12024	24.05	0.00	12024	24.05	0.00	0.00
6	SUDHA NEVATIA	696	1.39	0.00	696	1.39	0.00	0.00
7	SUDHIR NEVATIA	30	0.06	0.00	30	0.06	0.00	0.00
8	VANDANA NEVATIA	426	0.85	0.00	426	0.85	0.00	0.00
	Total	27488	54.98	0.00	27488	54.98	0.00	0.00

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year				
	Date wise Increase/Decrease in promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer bonus/ Sweet equity etc.	During the Financial Year ended March 31,2018 there has been no Change in shareholdings of the promoters.			
	At the End of the year				

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iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the shareholder		Shareholding at the beginning of the year [01-April -2017]		Cumulative Shareholding during the year [31-March-2018]	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year					
1.	Market - Hub Stock Broking Pvt. Ltd.		405	0.810		
	19/05/2017	Transfer	-15		390	0.780
	30/06/2017	Transfer	20	0.810	410	0.820
2.	Patel Jayesh Ranchodbhai		212	0.424	212	0.424
	12/05/2017	Transfer	-15	0.394		
	19/05/2017	Transfer	-10	0.374		
	07/07/2017	Transfer	-20	0.334		
	28/07/2017	Transfer	-10	0.314		
	01/12/2017	Transfer	-10	0.294		
	15/12/2017	Transfer	-5	0.284		
	12/01/2018	Transfer	-60	0.164	82	0.164
3.	Yash T Shah HUF		200	0.400	200	0.400
4.	Heta Pratapsinh Hariani		192	0.384	192	0.384
5.	Prabhat Kumar Jalan		180	0.360	180	0.360
6.	Pushpalata Rajendrakumar Gupta		170	0.340	170	0.340
7.	Y T Foods and Beverages Pvt Ltd		155	0.310		
	24/11/2017	Transfer	-155	0.000		0.000
8.	Ahamed Mohamed Afinia		150	0.300	0.00	
	31/10/2017	Transfer	-150	0.000	0.00	0.000
9.	Ventura Securities Ltd		150	0.300	150	0.300
	12/01/2018	Transfer	-25	0.250	125	0.250
	25/01/2018	Transfer	-20	0.210	105	0.210
10.	SanjayKumar Soni		140	0.280	140	0.280
11.	Jiya Vishal Dangaich		140	0.280	140	0.280
12.	RM Subramaniam		100	0.200		
	25/01/2018	Transfer	50	0.300	150	0.300
13.	Laherchand Shamji Lakhani		50	0.100		
	07/07/2017	Transfer	60	0.220		
	21/07/2017	Transfer	25	0.270		
	28/07/2017	Transfer	25	0.320		
	12/01/2018	Transfer	-25	0.270	135	0.270
14.	Haroon Sulaiman Afinia		0.000	0.000	140	0.280
	12/01/2018	Transfer	150	0.300	150	0.300

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v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Rajesh Poddar	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
1.	At the beginning of the year	0.00	0.00	0.00	0.00
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	0.00	0.00	0.00	0.00

Sr. No.	Pravin Kumar Nevatia	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
2.	At the beginning of the year	12,024	24.05	12,024	24.05
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	12,024	24.05	12,024	24.05

Sr. No.	Anil Kumar Bishwanath Thard	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
3.	At the beginning of the year	0.00	0.00	0.00	0.00
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	0.00	0.00	0.00	0.00

Sr. No.	Vandana Nevatia	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				
4.	At the beginning of the year	426	0.85	426	0.85
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	426	0.85	426	0.85

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V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

a. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		P. K. Nevatia	—	—	—	
1.	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961.	60,000	-	-	-	60,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961.	-	-	-	-	-
	© Profits in lieu of salary under section 17(3) Income- tax Act, 1961.	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	Total (A)	60,000	-	-	-	60,000
	Ceiling as per the Act	Within the ceiling limit				

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b. Remuneration to other Directors:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		—	—	—	—	
1.	Independent Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2.	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

c. Remuneration to Key Managerial Personnel, other than MD/Manager/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1.	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961.	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961.	-	-	-	-
	© Profits in lieu of salary under section 17(3) Income- tax Act, 1961.	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

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VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
B. DIRECTORS					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.
C. OTHER OFFICERS IN DEFAULT					
Penalty	N.A.	N.A.	N.A.	N.A.	N.A.
Punishment	N.A.	N.A.	N.A.	N.A.	N.A.
Compounding	N.A.	N.A.	N.A.	N.A.	N.A.

Place: Mumbai
Date :14.08.2018

for The Indian Link Chain Manufacturers Limited
P.K. Nevatia
Managing director
(DIN No. 00852581)

THE INDIAN LINK CHAIN MFRS.LTD.

Annexure - IV

Management Discussion and Analysis Report

(As per Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Introduction

Your Company is currently engaged in the trading and distribution of chains & chemicals in a small way. At Indian Link Chain Manufacturers Limited corporate sustainability is demonstrated through (a) fair, transparent and ethical governance, (b) engagement with marginalized and vulnerable communities, (c) adherence to and respect for all human rights, (d) reduction of impact of its operations on the environment and (d) promotion of employee well-being and safety.

Management discussion and analysis report reflecting the performance and outlook including the future prospects for the Company is presented herewith.

(a) Industry Structure and development:

The global economy in F.Y. 2017-18 witnessed divergent trends among major economies. Changing economic and business conditions, evolving consumer preferences and globalization are creating an increasingly competitive market environment. Changing economic and business conditions, evolving consumer preferences and globalization are creating an increasingly competitive market environment. Despite unpredictable headwinds, the global economic recovery is gaining momentum.

(b) Opportunities and Threats:

The priorities of the industry are changing, concentrating more on re-organization of operations, development of new markets and marketing techniques, giving the organization's vision a global outlook and retaining and building upon customer relationships. Fragmented markets provide many opportunities for company to expand and increase market share. New markets allow company to expand their business and diversify their portfolio of products and services.

Changes to government rules and regulations can negatively affect the company. Politics can increase company's risk factors, because governments can quickly change business rules that negatively affect company's business. Political Risk has a significant impact; Volatile costs mean company has to plan for scenarios where costs skyrocket. Cautious planning leads to development delays that can negatively affect the company.

(c) Segment wise or product-wise performance:

The company is engaged in trading of chains and Chemicals in a small way and there was no production activity carried out during the financial year.

(d) Outlook:

The focus for the forthcoming financial year for the Company will be continued delivery in progressing mode and grabbing the opportunities and trying to overcome challenges.

(e) Risks and concerns:

The Board of the Company has formed a risk management policy to frame, implement and monitor the risk management plan for the Company. The Board of Directors are responsible for reviewing the risk management plan and ensuring its effectiveness. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. In compliance with the requirement of the Companies Act, 2013 and Listing Agreement guidelines, the Company has established a Whistle Blower Policy / Vigil mechanism Policy and the same is placed on the website of the Company.

In the opinion of Board the rising costs and changing government policies and regulations are the key risk factors that may threaten the existence of the company.

THE INDIAN LINK CHAIN MFRS.LTD.

(f) Internal control systems and their adequacy:

Internal Control and Audit is an important procedure and the Audit Committee of your Company reviews all the control measures on a periodic basis and recommends improvements, wherever appropriate. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data and for maintaining accountability of assets.

Your Company has put in place an adequate internal Control System to safeguard all assets and ensure operational excellence. The system also meticulously records all transaction details and ensures regulatory compliance. The reports are reviewed by the Audit Committee of the Board. Wherever deemed necessary, internal control system are strengthened and corrective actions initiated.

(g) Discussion on financial performance with respect to operational performance:

The financial performance of the Company for the year ended 31 March, 2018 is satisfying as it has been achieved in the wake of several challenges confronting your Company's business.

During the year under review your Company has recorded a turnover of Rs.70,17,283/- as against 91,63,320/- in the last year. The net loss after tax recorded by the Company at Rs.1,65,002/- as against previous year profit of Rs. 14,52,348.

(h) Material developments in Human Resources / Industrial Relations front, including number of people employed:

There is no employee employed in the company.

Place: Mumbai
Date :14.08.2018

for The Indian Link Chain Manufacturers Limited
P.K. Nevatia
Managing director
(DIN No. 00852581)

THE INDIAN LINK CHAIN MFRS.LTD.

INDEPENDENT AUDITOR'S REPORT

To the Members of THE INDIAN LINK CHAIN MANUFACTURES LIMITED

Report on the Ind AS Financial Statements

We have audited accompanying Ind AS financial statements of **THE INDIAN LINK CHAIN MANUFACTURES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss (including other comprehensive income) and Cash Flow Statement and the statement for changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS financial statements").

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs (financial position) as at March 31, 2018, and its financial performance including other comprehensive income, its cash flow and the changes in equity for the year ended on that date.

Emphasis of Matter

Attention is drawn to Note No 31. of the Financial Statement which state that considering the size of the business of the Company, the Company has not appointed Company Secretary and Chief Financial Officer as required by sub section 1

THE INDIAN LINK CHAIN MFRS.LTD.

of Section 203 of the Companies Act, 2013 and the Company has also not appointed Internal Auditor as required under section 138 of Companies Act, 2013 r.w. Rule 13 of the Companies (Accounts) Rule, 2014. The consequences if any have not been quantified. Our report is not qualified in respect of this matter.

Other Matter

The comparative financial information of the Company for the year ended March 31, 2017 and the transition date opening balance sheet as at April 1, 2016 included in these Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006. For the year ended March 31, 2017 and March 31, 2016 on which the predecessor auditor expressed an unmodified opinion vide audit report dated May 30, 2017 and May 24, 2016 respectively on those Ind As financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid Ind As financial statements.
 - b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid Ind As financial statements have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Statement of Profit and Loss (including Other Comprehensive Income), Cash Flow Statement and the statement of changes in equity dealt with by this report are in agreement with the books of account maintained for the purpose of preparation of the Standalone Ind As financial statements
 - d. In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under Section 133 of Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014
 - e. On the basis of the written representations received from the directors, as on March 31, 2018 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 24 to the Ind AS financial statements;
 - ii. The Company did not have any material foreseeable losses on long-Term contracts including derivatives Contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
2. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143(11) of the Act, we give in 'Annexure A' a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No. 104746W/W100096

Jayesh Parmar
Partner
Membership No: 045375
Place: Mumbai
Date : 30.05.2018

THE INDIAN LINK CHAIN MFRS.LTD.

ANNEXURE A TO THE AUDITOR'S REPORT

Referred to in paragraph 1 (f) of 'Report on other Legal and Regulatory Requirements' in our Report of even date on the accounts of THE INDIAN LINK CHAIN MANUFACTURES LIMITED for the year ended March 31, 2018

- (i) (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed during the year.
- (c) According to the information and explanations given to us and on the basis of examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The Company does not have any inventories. Accordingly, clause 3 (ii) of the Order is not applicable to the Company.
- (iii) The informed to us, the Company has not granted loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Hence sub clauses (a) & (b) of clause 3(iii) of the order are not applicable to the Company
- (iv) The Company has not granted any loans, has not made investments, has not provided any guarantees and security to directors or to any other parties. Accordingly, clause 3 (iv) of the Order is not applicable to the Company.
- (v) The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules framed there under to the extent notified and therefore clause (v) is not applicable.
- (vi) The Central Government has not prescribed maintenance of cost records for the company under sub section (1) of section 148 of the Companies Act, 2013. Accordingly, clause 3 (vi) of the Order is not applicable to the Company
- (vii) (a) According to the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Excise Duty, Customs Duty, Value Added Tax, Cess, Goods & Service Tax and other statutory dues applicable to it with the appropriate authorities except undisputed amounts were outstanding as on the financial year concerned for a period of more than six months from the date they became payable in respect of Custom Duty of Rs. 36,41,450/-.
- (b) The disputed statutory dues aggregating Rs.39,08,349 pending before the appropriate authorities are as under

Sr. No.	Name of the Statute	Nature of the dues	Forum where the dues is pending	Rs.
1	Central Board of Excise and Accounts	Differential custom duty	The Commissioner of Customs (Appeals) (2004-2005 & 2005-2006)	Rs.39,08,349

THE INDIAN LINK CHAIN MFRS.LTD.

- (viii) According to the records of the Company examined by us and information and explanation given to us, the Company has not defaulted in repayment of dues to financial institution, bank or debenture holders as at the Balance Sheet date. Accordingly clause 3(viii) of the order is not applicable to the Company
- (ix) The Company has not raised any money by way of public issue/ further offer including debt instruments
- (x) To the best of our knowledge and according to the information and explanation given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The managerial remuneration paid by the Company is in accordance with the requisite approvals mandated by the provisions of Section 197 read with schedule V to the Companies Act, 2013.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of Order is not applicable.
- (xiii) The Company has complied with the provisions of Section 177 and 188 of Companies Act, 2013 in respect of transactions with the related parties and has disclosed the details in the Financial Statements in accordance with the Indian Accounting Standard 24.
- (xiv) The Company has not made any preferential allotment or private placement of shares or has fully or partly convertible debentures during the year under review and hence reporting under clause 3(xiv) of the Order is not applicable to the Company.
- (xv) In our opinion according to the explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence clause 3(xv) of the Order is not applicable to the Company.
- (xvi) According to the information and explanations given to us the Company is not required to obtain registration under Section 45IA of the Reserve Bank of India Act, 1934 and therefore clause xvi is not applicable.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm Registration No. 104746W/W100096

Jayesh Parmar
Partner
Membership No: 045375
Place: Mumbai
Date : 30.05.2018

THE INDIAN LINK CHAIN MFRS.LTD.

ANNEXURE B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of THE INDIAN LINK CHAIN MANUFACTURES LIMITED (“the Company”) as of 31 March 2018 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

THE INDIAN LINK CHAIN MFRS.LTD.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kanu Doshi Associates LLP
Chartered Accountants
Firm registration No: 104746W/W100096

Jayesh Parmar
Partner
Membership No: 045375
Place: Mumbai
Date : 30.05.2018

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THE INDIAN LINK CHAIN MFRS.LTD.

BALANCE SHEET AS AT 31ST MARCH, 2018

(In Rupees)

Particulars	Note No.	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
I ASSETS				
(1) Non - current assets				
(a) Property, Plant and Equipment	3	37,748,563	38,506,551	39,264,539
(b) Financial assets				
(i) Loans	4	6,097	6,097	6,097
(c) Other tax assets	5	69,041	295,028	197,225
Total Non - current assets		<u>37,823,701</u>	<u>38,807,676</u>	<u>39,467,861</u>
(2) Current assets				
(a) Financial assets				
(i) Trade receivables	6	2,216,602	1,572,405	433,090
(ii) Cash and cash equivalents	7	494,401	810,734	384,813
(iii) Bank balances other than (ii) above	8	10,000,000	10,000,000	10,500,000
(iv) Loans	9	10,000	10,000	10,000
(v) Other financial assets	10	101,713	5,531	12,527
(b) Other current assets	11	16,723	6,542	5,050
Total Current Assets		<u>12,839,439</u>	<u>12,405,212</u>	<u>11,345,480</u>
Total Assets		<u>50,663,140</u>	<u>51,212,888</u>	<u>50,813,341</u>
II EQUITIES & LIABILITIES				
EQUITY				
(a) Equity Share Capital	12	5,000,000	5,000,000	5,000,000
(b) Other Equity	13	38,161,808	38,326,809	36,874,461
Total Equity		<u>43,161,808</u>	<u>43,326,809</u>	<u>41,874,461</u>
LIABILITIES				
(1) Non - current Liabilities				
(a) Deferred tax Liabilities (Net)	14	1,610,052	2,641,665	4,809,208
Total Non Current Liabilities		<u>1,610,052</u>	<u>2,641,665</u>	<u>4,809,208</u>
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Trade payables	15	2,244,389	1,576,486	484,198
(b) Other current Liabilities	16	3,646,891	3,667,928	3,645,474
Total Current Liabilities		<u>5,891,280</u>	<u>5,244,414</u>	<u>4,129,672</u>
Total Liabilities		<u>7,501,332</u>	<u>7,886,079</u>	<u>8,938,880</u>
Total Equity & Liabilities		<u>50,663,140</u>	<u>51,212,888</u>	<u>50,813,341</u>
Summary of significant accounting policies	2			

As per our report of even date attached

FOR AND ON BEHALF OF THE BOARD

FOR AND ON BEHALF OF

KANU DOSHI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm's Registration Number : 104746W/W100096

P.K.NEVATIA
MANAGING DIRECTOR
DIN No. 00852581

ANIL THARD
DIRECTOR
DIN No. 03627092

JAYESH PARMAR
PARTNER
MEMBERSHIP NO.45375

VANDANA NEVATIA
DIRECTOR
DIN No. 07123272

RAJESH PODDAR
DIRECTOR
DIN No. 00795238

PLACE : MUMBAI
DATED : 30.05.2018

PLACE : MUMBAI
DATED : 30.05.2018

THE INDIAN LINK CHAIN MFRS.LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

(In Rupees)

Particulars	Note No.	For the year ended 31st March,2018	For the year ended 31st March,2017
I Revenue from operations	17	7,017,283	9,163,320
II Other Income	18	694,161	847,308
III Total Income		7,711,444	10,010,628
IV <u>Expenses</u>			
Purchases of stock - in - trade	19	6,272,320	8,111,638
Changes in inventories of Finished goods, work - in -progress and Stock - in - trade		—	—
Employee Benefit Expenses	20	60,000	60,000
Depreciation & amortization expenses	3	757,988	757,988
Other expenses	21	1,817,751	1,795,682
Total Expenses		8,908,059	10,725,308
V Profit/(Loss) before exceptional items & tax (III-IV)		(1,196,615)	(714,680)
VI Exceptional items		—	—
VII Profit/(Loss) before tax (V -VI)		(1,196,615)	(714,680)
VIII Tax expenses:			
(1) <u>Current tax</u>			
<u>of Current years</u>			515
of Earlier years			
(2) Deferred tax		(1,031,613)	(2,167,543)
Total Income Tax Expense		(1,031,613)	(2,167,028)
IX Profit/(Loss) for the period from continuing Operations (VIII-IX)		(165,002)	1,452,348
X Profit/(Loss) from discontinuing operations		—	—
XI Tax expenses of discontinuing operation		—	—
XII Profit/(Loss) from discontinuing operations (after tax) (X-XI)		—	—
XIII Profit/(Loss) for the period (IX+XII)		(165,002)	1,452,348
XIV Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss		—	—
(ii) Income tax relating to items that will not be reclassified to profit or loss		—	—
XV Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)		(165,002)	1,452,348
XVI Earning per equity share : (for discontinued & continuing operations) 22			
(1) Basic		(3.30)	29.05
(2) Diluted		(3.30)	29.05

As per our report of even date attached

FOR AND ON BEHALF OF THE BOARD

FOR AND ON BEHALF OF

KANU DOSHI ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 Firm's Registration Number : 104746W/W100096

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PLACE : MUMBAI
 DATED : 30.05.2018

PLACE : MUMBAI
 DATED : 30.05.2018

THE INDIAN LINK CHAIN MFRS.LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

	<u>2017 - 18</u>	<u>2016 - 17</u>
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	(1,196,615)	(714,680)
Adjustment for :		
Depreciation	757,988	757,988
Interest income	(690,412)	(832,298)
	67,576	(74,310)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(1,129,039)	(7,88,990)
ADJUSTMENT FOR WORKING CAPITAL CHANGES		
Trade Payables	667,903	1,092,287
Other Current Liabilities	(21,037)	22,454
Other Current Asset	(10,181)	—
Trade Receivables	(644,197)	(1,139,314)
Other Financial Assets	(96,183)	—
Short term loans and Advances	—	498,508
	(103,695)	473,935
Cash Generated from Operations	(1,232,734)	(315,055)
Income Taxes paid	225,987	(98,318)
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(1,006,747)	(413,373)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment	—	—
Interest Received	690,412	839,294
	690,412	839,294
NET CASH INFLOW FROM INVESTING ACTIVITY	690,412	839,294
C) CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH OUTFLOW/INFLOW FROM FINANCING ACTIVITY	—	—
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(316,333)	425,921
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	810,734	384,813
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	494,401	810,734
	(316,333)	425,921
Notes		
1 <u>Closing Balance Of Cash & Cash Equivalents</u>		
Cash & Cash Equivalents Includes (Refer Note No. 7) :		
Cash In Hand	13,500	12,530
<u>Bank balance</u>		
- In Current Account	480,901	798,204
	494,401	810,734

2 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of current year.

As per our report of even date attached

FOR AND ON BEHALF OF THE BOARD

FOR AND ON BEHALF OF

KANU DOSHI ASSOCIATES LLP
 CHARTERED ACCOUNTANTS
 Firm's Registration Number : 104746W/W100096

P.K.NEVATIA
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 DATED : 30.05.2018

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 DATED : 30.05.2018

THE INDIAN LINK CHAIN MFRS.LTD.

1 STATEMENT OF CHANGES IN EQUITY for the year ended 31 March 2018

a Equity Share Capital

Particular	Note	Amount
Balance as at April 1, 2017		5,000,000
Changes in equity share capital during the year		<u>—</u>
Balance as st March 31, 2018		<u>5,000,000</u>
Balance as at April 1, 2018		5,000,000
Changes in equity share capital during the year		<u>—</u>
Balance as st March 31, 2018		<u>5,000,000</u>

b Other Equity

Particular	Note	General Reserve	Retained Earning	Total Other Euity
Balance as at April 1, 2016		54,858,185	(17,983,724)	36,874,461
Profit for the year		—	1,452,348	—
Other Comprehensive Income		—	—	—
Total Comprehensive Income for the year		<u>—</u>	<u>1,452,348</u>	<u>1,452,348</u>
transactions with owners in their capacity as owners				
Issue of equity shares		—	—	—
Dividend paid		—	—	—
Dividend Distribution tax paid		—	—	—
Balance as at March 31, 2017		<u>54,858,185</u>	<u>(16,531,376)</u>	<u>38,326,809</u>
Balance as at April 1, 2017		54,858,185	(16,531,376)	38,326,809
Profit for the year		—	(165,002)	(165,002)
Other Comprehensive Income		—	—	—
Total Comprehensive Income for the year		<u>—</u>	<u>(165,002)</u>	<u>(165,002)</u>
Transactions with owners in their capacity as owners				
Issue of equity shares		—	—	—
Dividend paid		—	—	—
Dividend Distribution tax paid		—	—	—
Balance as at March 31, 2018		<u>54,858,185</u>	<u>(16,696,378)</u>	<u>38,161,807</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes.

This is the statement of changes in equity referred to in our report of the even date.

As per our report of even date attached

As per our report of even date attached

FOR AND ON BEHALF OF THE BOARD

FOR AND ON BEHALF OF

KANU DOSHI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm's Registration Number : 104746W/W100096

P.K.NEVATIA
MANAGING DIRECTOR
DIN No. 00852581

ANIL THARD
DIRECTOR
DIN No. 03627092

JAYESH PARMAR
PARTNER
MEMBERSHIP NO.45375

VANDANA NEVATIA
DIRECTOR
DIN No. 07123272

RAJESH PODDAR
DIRECTOR
DIN No. 00795238

PLACE : MUMBAI
DATED : 30.05.2018

PLACE : MUMBAI
DATED : 30.05.2018

THE INDIAN LINK CHAIN MFRS.LTD.

Notes To the Financial Statement for the year ended March 31, 2018

Note 3 - Property, Plant and Equipment

(Amount in Rs.)

PARTICULAR	Residential Flat	Furniture & Fixtures	Office Equipment	Computer	Vehicles	Total
Year ended March 31, 2017 Gross Carrying Amount Deemed cost as at April 1, 2016						
Additions	40,207,998	20,864	19,750	21,235	692,750	40,962,597
Disposals	—	—	—	—	—	—
Transfers	—	—	—	—	—	—
Closing gross carrying amount	40,207,998	20,864	19,750	21,235	692,750	40,962,597
Accumulated Depreciation						
Opening accumulated depreciation as at April 1, 2016	1,518,102	20,863	19,749	17,639	121,705	1,698,058
Depreciation charge during the year	670,169	—	—	1,225	86,594	757,988
Disposals	—	—	—	—	—	—
Closing accumulated depreciation	2,188,271	20,863	19,749	18,864	208,299	2,456,046
Net carrying amount	38,019,727	1	1	2,371	484,451	38,506,551
Year ended March 31, 2018						
Gross Carrying amount						
Opening Gross Carrying amount as at April 1, 2017	40,207,998	20,864	19,750	21,235	692,750	40,962,597
Additions	—	—	—	—	—	—
Disposals	—	—	—	—	—	—
Transfers	—	—	—	—	—	—
Closing gross carrying amount	40,207,998	20,864	19,750	21,235	692,750	40,962,597
Accumulated Depreciation						
Opening accumulated depreciation as at April 1, 2017	2,188,271	20,863	19,749	18,864	208,299	2,456,046
Depreciation charge during the year	670,169	—	—	1,225	86,594	757,988
Disposals	—	—	—	—	—	—
Closing accumulated depreciation	2,858,440	20,863	19,749	20,089	294,893	3,214,034
Net carrying amount	37,349,558	1	1	1,146	397,857	37,748,563

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Notes To the Financial Statement for the year ended March 31, 2018

4 LOANS

Particulars	As at March 31.2018	As at March 31.2017	As at March 31.2016
(Unsecured, considered good)			
Deposits	6,097	6,097	6,097
	<u>6,097</u>	<u>6,097</u>	<u>6,097</u>

5 OTHER TAX ASSETS

Particulars	As at March 31.2018	As at March 31.2017	As at March 31.2016
Advance Tax	69,041	295,028	197,225
	<u>69,041</u>	<u>295,028</u>	<u>197,225</u>

6 TRADE RECEIVABLES

Particulars	As at March 31.2018	As at March 31.2017	As at March 31.2016
(Unsecured, Considered Good)			
Outstanding for a period exceeding six month from the date they are due for payment	—	—	—
Others	2,216,602	1,572,405	433,090
	<u>2,216,602</u>	<u>1,572,405</u>	<u>433,090</u>

7 CASH & CASH EQUIVALENTS

Particulars	As at March 31.2018	As at March 31.2017	As at March 31.2016
Balance With Banks	480,901	798,204	372,947
Cash on Hand	13,500	12,530	11,866
	<u>494,401</u>	<u>810,734</u>	<u>384,813</u>

8 BANK BALANCES

Particulars	As at March 31.2018	As at March 31.2017	As at March 31.2016
In Fixed Deposits	10,000,000	10,000,000	10,500,000
(There are no deposits with original maturity for more than 12 months.)	<u>10,000,000</u>	<u>10,000,000</u>	<u>10,500,000</u>

9 LOANS

Particulars	As at March 31.2018	As at March 31.2017	As at March 31.2016
(Unsecured, Considered Good, unless specified otherwise)			
Security deposits	10,000	10,000	10,000
	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

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10 OTHER FINANCIAL ASSETS

Particulars	As at March 31.2018	As at March 31.2017	As at March 31.2016
Interest Receivable	101,713	5,531	12,527
	<u>101,713</u>	<u>5,531</u>	<u>12,527</u>

11 OTHER CURRENT ASSETS

Particulars	As at March 31.2018	As at March 31.2017	As at March 31.2016
Advance Recoverable in Cash or Kind or for Value to be Received	6,117	6,542	5,050
GST Input Credit	10,606	—	—
	<u>16,723</u>	<u>6,542</u>	<u>5,050</u>

12 EQUITY SHARE CAPITAL & OTHER EQUITY

Particulars	As at March 31.2018	As at March 31.2017	As at March 31.2016
50,000 Equity Shares, Rs. 100/- par value	5,000,000	5,000,000	5,000,000
	<u>5,000,000</u>	<u>5,000,000</u>	<u>5,000,000</u>

13 OTHER EQUITY

Particulars	As at March 31.2018	As at March 31.2017	As at March 31.2016
<u>General Reserve</u>			
Opening Balance	54,858,185	54,858,185	54,858,185
Add: Transfer from Revaluation Reserve on sale of assets	—	—	—
Closing Balance	<u>54,858,185</u>	<u>54,858,185</u>	<u>54,858,185</u>
<u>Surplus</u>			
Opening Balance	(16,531,376)	(17,983,724)	(16,391,548)
Add: Transfer from Statement of Profit & Loss	(165,002)	1,452,348	(1,592,176)
Closing Balance	<u>(16,696,378)</u>	<u>(16,531,376)</u>	<u>(17,983,724)</u>
Less: Interim Dividend	—	—	—
Less: DDT	—	—	—
	<u>(16,696,378)</u>	<u>(16,531,376)</u>	<u>(17,983,724)</u>
	<u>38,161,808</u>	<u>38,326,809</u>	<u>36,874,461</u>

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14 DEFERRED TAX LIABILITIES (NET)

Particulars	As at March 31.2018	As at March 31.2017	As at March 31.2016
Deferred tax liabilities			
Difference between depreciation as per books and as per Income- tax Act, 1961	8,763,997	9,795,610	11,963,153
A	<u>8,763,997</u>	<u>9,795,610</u>	<u>11,963,153</u>
Less: Deferred tax assets			
Expenses allowable on payment basis	—	—	—
IND AS EFFECT	—	—	—
MAT Credit	7,153,945	7,153,945	7,153,945
B	<u>7,153,945</u>	<u>7,153,945</u>	<u>7,153,945</u>
Net Deferred Tax Liability	A-B	<u>2,641,665</u>	<u>4,809,208</u>

15 TRADE PAYABLES

Particulars	As at March 31.2018	As at March 31.2017	As at March 31.2016
Sundry Creditors For Goods	2,158,948	1,500,290	430,968
Sundry Creditors For Expenses	85,441	76,196	53,230
	<u>2,244,389</u>	<u>1,576,486</u>	<u>484,198</u>

16 OTHER CURRENT LIABILITIES

Particulars	As at March 31.2018	As at March 31.2017	As at March 31.2016
Custom Duties	3,641,450	3,641,450	3,641,450
Statutory Dues Payable	5,441	26,478	4,024
	<u>3,646,891</u>	<u>3,667,928</u>	<u>3,645,474</u>

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17 REVENUE FROM OPERATIONS

Particular	Year ended March 31.2018	Year ended March 31.2017
<u>Sale of goods</u>		
Chains	2,604,756	2,894,146
Chemical	4,412,527	6,269,174
	<u>7,017,283</u>	<u>9,163,320</u>

18 OTHER INCOME

Particular	Year ended March 31.2018	Year ended March 31.2017
<u>Interest Income</u>		
- On Fixed Deposits	690,412	832,298
- Income Tax Refund	3,749	15,010
	<u>694,161</u>	<u>847,308</u>

19 PURCHASES OF STOCK IN TRADE

Particular	Year ended March 31.2018	Year ended March 31.2017
<u>Traded goods</u>		
Chains	2,592,644	2,882,896
Chemical	3,679,676	5,228,742
	<u>6,272,320</u>	<u>8,111,638</u>

20 EMPLOYEE BENEFIT EXPENSES

Particular	Year ended March 31.2018	Year ended March 31.2017
Salary and Other Allowances	60,000	60,000
	<u>60,000</u>	<u>60,000</u>

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21 OTHER EXPENSES

Particular	Year ended March 31.2018	Year ended March 31.2017
Legal & Professional Expenses	461,065	487,727
Rent	180,000	180,000
Listing Fees	287,500	229,000
Rates and Taxes (Refer Not No 18.1)	70,994	71,302
Auditors Remuneration (Refer Not No 18.2)	17,500	32,175
Electricity Charges	64,259	88,030
Postage & Telephone	56,340	64,164
Repairs & Maintance - Building	156,237	165,852
Motor Car Expenses	355,934	305,314
Printing & Stationery	41,170	37,954
Share transfer Expenses	54,800	55,160
Advertisement	26,814	17,710
Miscellaneous Expenses	45,138	61,294
	1,817,751	1,795,682

Note No 18.2: Auditors Remuneration

As Auditor				
Audit Fees	10,000		10,000	
Limited review	7,500		7,500	
Service Tax	—	17,500	2,625	20,125
In Other Capacity				
Certification Fees	—		6,500	
Other Matter	—		4,000	
Service Tax	—	—	1,550	12,050
		17,500		32,175

22 EARNING PER SHARE

Particular	Year ended March 31.2018	Year ended March 31.2017
(A) Profit attributable to Equity Shareholders (Rs.)	(165,002)	14,52,348
(B) Basic/Weighted average number of Equity Shares outstanding during the year	50,000	50,000
(C) Face Value of each Equity Share (Rs.)	100	100
(D) Basic & Diluted earning per Share (Rs.)	(3.30)	29.05

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NOTES TO THE FINANCIAL STATEMENTS for the year ended March 31, 2018

1 CORPORATE INFORMATION

The Indian Link Chain Manufacturers Limited (herein referred to as "the Company" is a public limited company incorporated and domiciled in India. The address of the registered office of the company is 59 Sonawala Building, 2nd Floor, Samachar Marg, Mumbai-400023, Maharashtra, India. The Company is engaged in trading of Chains and Chemicals

2 SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

(i) Compliance with Ind AS.

These financial statements of the company comply in all material aspects with Indian Accounting Standards (IndAS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2016] and other relevant provisions of the Act.

The financial statements up to year ended 31 March 2018 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

These financial statements are the first financial statements of the company under Ind AS. Refer note 26 for an explanation of how the transition from previous GAAP to Ind AS has affected the group's financial position, financial performance and cash flows.

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the following:

- * certain financial assets and liabilities (including derivative instruments) and contingent consideration that is measured at fair value;
- * assets held for sale – measured at fair value less cost to sell;
- * defined benefit plans – plan assets measured at fair value; and

(b) Segment reporting

The Company is engaged in trading of Chains and Chemicals. In view of the Management the risks and returns in trading of these products are not differences. Hence the disclosure of "Segment Reporting" not required accordingly.

(c) Revenue recognition

Sales are recognised when the significant risk and reward of ownership of the goods are passed to the customer. Sales are net off sales return, quantity discount and exclusive of value added tax collected.

Other Income

Interest Income is recorded on a time proportion basis taking into account the amounts invested and the rate of interest.

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(d) Income tax

Provision for Income tax is made on the basis of the estimated taxable income for the current accounting period in accordance with the Income- tax Act, 1961.

The deferred tax for timing differences between the book profits and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is a virtual certainty that these would be realized in future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.(ii) The Deferred Tax for timing difference between Book Profits and Tax Profits for the year is accounted for using the tax rate and laws that have been enacted or substantially enacted as of the Balance Sheet Date. Deferred Tax assets arising from timing differences are recognized to the extent there is a virtual certainty that these would be realized in future and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet Date.

(e) Leases

Lease rentals in respect of assets acquired under operating leases are charged to the Statement of Profit & Loss as incurred.

(i) Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases.

ii) Leases in which the company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognised in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognised as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc., are recognised immediately in the statement of profit and loss.

(f) Investments and other financial assets

The group classifies its financial assets in the following measurement categories:

* those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and

* those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income.

(i) Impairment of financial assets

The group assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 29 details how the group determines whether there has been a significant increase in credit risk.

For trade receivables only, the group applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

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(ii) Derecognition of financial assets

A financial asset is derecognised only when

- * The group has transferred the rights to receive cash flows from the financial asset or
- * retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the group evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the group has not retained control of the financial asset. Where the group retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(g) Impairment of assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the management estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

(h) Cash and cash equivalents

Cash and Cash equivalents for the purpose of cash flow statements comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

(i) Inventories

Inventories are valued at lower of Cost and Net Realisable Value. Cost of traded goods is arrived at on FIFO basis.

(j) Property, plant and equipment

- i) Fixed Assets are stated at cost less accumulated depreciation except for those, which are revalued, in which case they are stated at the revalued cost less accumulated depreciation.
- ii) Depreciation is provided on the straight-line method as per the useful life prescribed in Schedule II of the Companies Act, 2013.

Transition to Ind AS

On transition to Ind AS, the company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at 1 April 2018 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

The residual values are not more than 5% of the original cost of the asset.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss within other gains/(losses).

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(k) Provisions

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(l) Earnings per share

Basic earnings per share is computed by dividing net profit or loss for the period attributable to equity shareholders by the weighted average number of shares outstanding during the year. Diluted earnings per share amounts are computed after adjusting the effects of all dilutive potential equity shares except where the results would be anti-dilutive. The numbers of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares, which could have been issued on the conversion of all dilutive potential equity shares.

Note 23: Fair value measurements

Financial instruments by category

	31 March 2017			31 March 2016			'1 April 2015		
	FVTPL	FVOCI	Amortised cost	FVTPL	FVOCI	Amortised cost	FVTPL	FVOCI	Amortised cost
Financial assets									
Trade receivables	—	—	2,216,602	—	—	1,572,405	—	—	433,090
Loans	—	—	16,097	—	—	16,097	—	—	16,097
Cash and cash equivalents	—	—	494,401	—	—	1,065,383	—	—	384,813
Bank balances other than above	—	—	10,000,000	—	—	10,000,000	—	—	10,500,000
Total financial assets	—	—	12,727,100	—	—	12,653,885	—	—	11,334,000
Financial liabilities									
Trade payables	—	—	2,244,389	—	—	1,576,486	—	—	484,198
Total financial liabilities	—	—	2,244,389	—	—	1,576,486	—	—	484,198

Fair value hierarchy

- I This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the group has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Assets and liabilities which are measured at amortised cost for which fair values are disclosed At 31 March 2018	Notes	Level 1	Level 2	Level 3	Total
Financial assets					
Loans					
Security deposits	6(e)	0	0	16,097	16,097
Total financial assets		0	0	16,097	16,097
Financial Liabilities					
Borrowings	13(a)	0	0	0	0
Total financial liabilities		0	0	0	0

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Assets and liabilities which are measured at amortised cost for which fair values are disclosed At 31 March 2017	Notes	Level 1	Level 2	Level 3	Total
Financial assets					
Loans					
Security deposits	6(e)	0	0	16,097	16,097
Total financial assets		0	0	16,097	16,097
Financial Liabilities					
Borrowings	13(a)	0	0	0	0
Total financial liabilities		0	0	0	0

Assets and liabilities which are measured at amortised cost for which fair values are disclosed At 31 March 2016	Notes	Level 1	Level 2	Level 3	Total
Financial assets					
Loans					
Security deposits	6(e)	0	0	16,097	16,097
Total financial assets		0	0	16,097	16,097
Financial Liabilities					
Borrowings	13(a)	0	0	0	0
Total financial liabilities		0	0	0	0

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for financial assets other than investments included in level 3.

ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

- * the fair value of the remaining financial instruments is determined using discounted cash flow analysis.

iii) Valuation processes

The finance department of the group includes a team that performs the valuations of financial assets and liabilities required for financial reporting purposes, including level 3 fair values. This team reports directly to the chief financial officer (CFO) and the audit committee (AC). Discussions of valuation processes and results are held between the CFO, AC and the valuation team at least once every three months, in line with the group's quarterly reporting periods.

The main level 3 inputs for financial assets other than investments by the company are derived and evaluated as follows:

- * Discount rates are determined using a capital asset pricing model to calculate a pre-tax rate that reflects current market assessments of the time value of money and the risk specific to the asset.
- * Risk adjustments specific to the counterparties (including assumptions about credit default rates) are derived from credit risk grading determined by the Group's internal credit risk management group.
- * Earnings growth factor for unlisted equity securities are estimated based on market information for similar types of companies.

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* Contingent consideration – estimated based on expected cash outflows arising from the forecasted sales (note 32) and the entity’s knowledge of the business and how the current economic environment is likely to impact it.

* Indemnification asset – estimated probability of the outcome of litigation based on the management’s assessment supported by legal advice.

Changes in level 3 fair values are analysed at the end of each reporting period during the quarterly valuation discussion between the CFO, AC and the valuation team. As part of this discussion the team presents a report that explains the reason for the fair value movements.

	'31 March 2017		'31 March 2016		'31 March 2015	
	'Carrying amount	Fair value	'Carrying amount	Fair value	'Carrying amount	Fair value
Financial assets						
Loans						
Security deposits	16,097	16,097	16,097	16,097	16,097	16,097
Total financial assets	16,097	16,097	16,097	16,097	16,097	16,097
Financial Liabilities						
Borrowings	0	0	0	0	0	0
Total financial liabilities	0	0	0	0	0	0

The carrying amounts of trade receivables, trade payables, capital creditors and cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature.

The fair values for loans and security deposits were calculated based on cash flows discounted using a current lending rate. They are classified as level 3 fair values in the fair value hierarchy due to the inclusion of unobservable inputs including counterparty credit risk.

For financial assets and liabilities that are measured at fair value, the carrying amounts are equal to the fair values.

Note 24: Financial risk management

The company’s activities exposes it to credit risk.

(A) Credit risk

The company is exposed to credit risk, which is the risk that counter party will default on its contractual obligation resulting in a financial loss to the company. Credit risk arises from cash and cash equivalents, financial assets carried at amortised cost and deposits with banks and financial institutions, as well as credit exposures to trade/non-trade customers including outstanding receivables.

i) Credit risk management

Credit risk arises from the possibility that the counter party may not be able to settle their obligations as agreed. To manage this, the Company periodically assesses financial reliability of customers and other counter parties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set and periodically reviewed on the basis of such information.

The Company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis through each reporting period. To assess whether there is a significant increase in credit risk the Company compares the risk of default occurring on asset as at the reporting date with the risk of default as at the date of initial recognition. It considers reasonable and supportive forwarding-looking information such as:

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- i) Actual or expected significant adverse changes in business,
- ii) Actual or expected significant changes in the operating results of the counter party,
- iii) Financial or economic conditions that are expected to cause a significant change to the counterparty's ability to meet its obligations,
- iv) Significant increase in credit risk on other financial instruments of the same counter party,
- v) Significant changes in the value of the collateral supporting the obligation or in the quality of the third-party guarantees or credit enhancements.

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Company. Where loans or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognized as income in the statement of profit and loss.

The Company measures the expected credit loss of trade receivables and loan from individual customers based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends. Based on the historical data, loss on collection of receivable is not material hence no additional provision considered.

Ageing of Account Receivables

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Not Due			
0-180 Days	2,216,602	1,572,405	433,090
181-360 Days			
More than 360 Days			
Total	2,216,602	1,572,405	433,090

Note 25: Related party transactions

a) Related Party Disclosure

Related Parties	Nature of Relationship
Mr. P. K. Nevatia	Key Management Personnel
Phoolchand Anand Kishore Nevatia HUF	HUF of which Key Management Personnel is Member

b) Transactions with related parties

The following transactions occurred with related parties:

Particulars	'31 March 2018	'31 March 2017
Salary		
Mr. P K Nevatia	60,000	60,000
Rent Paid		
Phoolchand Anand Kishore Nevatia HUF	180,000	180,000

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Note 26: Contingent liabilities and contingent assets

a) Contingent liabilities

During the earlier years the company had initially received Show Cause Notice demanding duty of Rs. 1,45,65,801/- which in view of the department escaped assessment on import of sulphur for the chemical division in the year 2004-2005 to 2005-2006. Representations were made disputing the charge of the duty. During the previous year order had been received from Custom Authorities raising Demand of Rs. 75,49,799/-. The company has filed appeal against the same. However, as a matter of prudence the directors decided to continue the provision of Rs. 36,41,450/- made in the previous year. Balance of Rs. 39,08,349/- (Previous Year Rs. 39,08,349/-) is shown as Contingent Liabilities.

Note 27: Earnings per share

Particulars	'31 March 2018	'31 March 2017
Profit attributable to the equity holders of the company used in calculating basic earnings per share:	(165,002)	1,452,348
Weighted average number of equity shares used as the denominator in calculating basic earnings per share	50,000	50,000
Total basic earnings per share attributable to the equity holders of the company	(3.30)	29.05

Note 28: First-time adoption of Ind AS

Transition to Ind AS

These are the company's first financial statements prepared in accordance with Ind AS.

The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs with effect from 1st April, 2017, with a transition date of 1st April, 2016. These financial statements for the year ended 31st March, 2018 are the first the Company has prepared under Ind AS. For all periods upto and including the year ended 31st March, 2017, the Company prepared its financial statements in accordance with the previously applicable Indian GAAP (previous GAAP).

The adoption of Ind AS has been carried out in accordance with Ind AS 101, First-time Adoption of Indian Accounting Standards. Ind AS 101 requires that all Ind AS standards and interpretations that are issued and effective for the first Ind AS financial statements be applied retrospectively and consistently for all financial years presented. Accordingly, the Company has prepared financial statements which comply with Ind AS for year ended 31st March, 2018, together with the comparative information as at and for the year ended 31st March, 2017. The Company's opening Ind AS Balance Sheet has been prepared as at 1st April, 2016, the date of transition to Ind AS.

In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act. An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following tables and Note 3(B).

In preparing these Ind AS financial statements, the Company has availed certain exemptions and exceptions in accordance with Ind AS 101, as explained below. The resulting difference between the carrying values of the assets and liabilities in the financial statements as at the transition date under Ind AS and previous GAAP have

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been recognised directly in equity (retained earnings, Business Reorganisation reserve (BRR) or another appropriate category of equity). This note explains the adjustments made by the Company in restating its previous GAAP financial statements, including the Balance Sheet as at 1st April, 2016 and the financial statements as at and for the year ended March 31, 2017.

A. Exemptions and exceptions availed

Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

A.1 Ind AS optional exemptions

A.1.1 Deemed cost

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments for de-commissioning liabilities. This exemption can also be used for intangible assets covered by Ind AS 38 Intangible Assets and investment property covered by Ind AS 40 Investment Properties.

Accordingly, the group has elected to measure all of its property, plant and equipment, intangible assets and investment property at their previous GAAP carrying value.

A.2. Ind AS mandatory exceptions

A.2.1 Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error.

B. Reconciliations between previous GAAP and Ind AS

Ind AS 101 requires an entity to reconcile equity, total comprehensive income and cash flows for prior periods. The following tables represent the reconciliations from previous GAAP to Ind AS.

Reconciliation of equity as at date of transition (1 April 2016)

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	Notes to first-time adoption	Previous GAAP *	Adjustments	Ind AS
ASSETS				
Non-current assets				
Property, plant and equipment		39,264,539	—	39,264,539
Financial assets				
i. Loans		6,097	—	6,097
Other tax assets		197,225	—	197,225
Total non-current assets		39,467,861	—	39,467,861
Current assets				
Financial assets				
i. Trade receivables		433,090	—	433,090
ii. Cash and cash equivalents		10,884,813	—	10,884,813
iv. Loans		10,000	—	10,000
v. Other financial assets		12,527	—	12,527
Other current assets		5,050	—	5,050
Total current assets		11,345,480	—	11,345,480
Total assets		50,813,341	—	50,813,341

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

Reconciliation of equity as at date of transition (1 April 2016) – continued

	Notes to first-time adoption	Previous GAAP *	Adjustments	Ind AS
EQUITY AND LIABILITIES				
Equity				
Equity share capital		5,000,000	—	5,000,000
Other equity				
Reserves and surplus		36,874,461	—	36,874,461
Total equity		41,874,461	—	41,874,461
LIABILITIES				
Non-current liabilities				
Deferred tax liabilities		4,809,208	—	4,809,208
Total non-current liabilities		4,809,208	—	4,809,208
Current liabilities				
Financial liabilities				
i. Trade payables		484,198	—	484,198
Other current liabilities		3,645,474	—	3,645,474
Total current liabilities		4,129,672	—	4,129,672
Total liabilities		8,938,880	—	8,938,880
Total equity and liabilities		50,813,341	—	50,813,341

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

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Reconciliation of equity as at 31 March 2017

	Notes to first-time adoption	Previous GAAP *	Adjustments	Ind AS
ASSETS				
Non-current assets				
Property, plant and equipment		38,506,551	—	38,506,551
Financial assets				
i. Loans		6,097	—	6,097
Other tax assets		295,028	—	295,028
Total non-current assets		38,807,676	—	38,807,676
Current assets				
Financial assets				
i. Trade receivables		1,572,405	—	1,572,405
ii. Cash and cash equivalents		10,810,734	—	10,810,734
iii. Loans		10,000	—	10,000
iv. Other financial assets		5,531	—	5,531
Other current assets		6,542	—	6,542
Total current assets		12,405,212	—	12,405,212
Total assets		51,212,888	—	51,212,888

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

Reconciliation of equity as at 31 March 2017 – continued

	Notes to first-time adoption	Previous GAAP *	Adjustments	Ind AS
EQUITY AND LIABILITIES				
Equity				
Equity share capital		5,000,000	—	5,000,000
Other equity				
Reserves and surplus		38,326,809	—	38,326,809
Total equity		43,326,809	—	43,326,809
LIABILITIES				
Non-current liabilities				
Deferred tax liabilities		2,641,665	—	2,641,665
Total non-current liabilities		2,641,665	—	2,641,665
Current liabilities				
Financial liabilities				
i. Trade payables		1,576,486	—	1,576,486
ii. Current tax liabilities		—	—	—
iii. Other current liabilities		3,667,928	—	3,667,928
Total current liabilities		5,244,414	—	5,244,414
Total liabilities		7,886,079	—	7,886,079
Total equity and liabilities		51,212,888	—	51,212,888

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

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Reconciliation of total comprehensive income for the year ended 31 March 2017

	Notes to first-time adoption	Previous GAAP *	Adjustments	Ind AS
Continuing operations				
Revenue from operations		9,163,320	—	9,163,320
Other income		847,308	—	847,308
Other gains/(losses) - net		—	—	—
Total income		10,010,628	—	10,010,628
Expenses				
Purchases of stock in trade		8,111,638	—	8,111,638
Changes in inventories of Finished goods, work - in -progress and Stock - in - trade		—	—	—
Employee benefit expense		60,000	—	60,000
Depreciation and amortisation expense		757,988	—	757,988
Other expenses		1,795,682	—	1,795,682
Total expenses		10,725,308	—	10,725,308
Profit before exceptional items and tax		(714,680)	—	(714,680)
Exceptional items		—	—	—
Profit before tax from continuing operations		(714,680)	—	(714,680)
Income tax expense				
- Current tax		515	—	515
- Deferred tax		(2,167,543)	—	(2,167,543)
Total tax expense		(2,167,028)	—	(2,167,028)
Profit from continuing operations		1,452,348	—	1,452,348
Profit from discontinued operation		—	—	—
Profit for the year		1,452,348	—	1,452,348
Other comprehensive income		—	—	—
Total comprehensive income		1,452,348	—	1,452,348

* The previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purposes of this note.

Reconciliation of total equity as at 31 March 2017 and 1 April 2016

	Notes to first time adoption	31 March 2017	1 April 2016
Total equity (shareholder's funds) as per previous GAAP		5,000,000	5,000,000
Adjustments:			
Forward element of forward contracts designated in a hedging relationship		—	—
Tax effects of adjustments		—	—
Total adjustments		—	—
Total equity as per Ind A		5,000,000	5,000,000

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Reconciliation of total comprehensive income for the year ended 31 March 2017

	Notes to first time adoption	31 March 2017
Profit after tax as per previous GAAP		1,452,348
Adjustments:		—
Remeasurements of post-employment benefit obligations		—
Tax effects of adjustments		—
Total adjustments		—
Profit after tax as per Ind AS		1,452,348
Other comprehensive income		—
Total comprehensive income as per Ind AS		1,452,348

Impact of Ind AS adoption on the statements of cash flows for the year ended 31 March 2017

	Notes	Previous GAAP *	Adjustments	Ind AS
Net cash flow from operating activities		(413,373)	—	(413,373)
Net cash flow from investing activities		839,294	—	839,294
Net cash flow from financing activities		—	—	—
Net increase/(decrease) in cash and cash equivalents		425,921	—	425,921
Cash and cash equivalents as at 1 April 2016		384,813	—	384,813
Effects of exchange rate changes on cash and cash equivalents		—	—	—
Cash and cash equivalents as at 31 March 2017		810,734	—	810,734

Analysis of changes in cash and cash equivalents for the purposes of statement of cash flows under Ind AS:

	Notes to first time adoption	31 March 2017	1 April 2016
Cash and cash equivalents as per previous GAAP		810,734	384,813
Bank overdrafts		—	—
Cash and cash equivalents for the purpose of statement of cash flows		810,734	384,813

Notes to first time adoption

1. Adoption has IND AS has no impact on the financials whatsoever.

THE INDIAN LINK CHAIN MFRS.LTD.

- 29 Balances of Trade Receivables, Trade Payables and Loans and Advances are subject to confirmation and consequential adjustment, if any.
- 30 In the opinion of the Board, Current Assets, Loans and Advances have value in the ordinary course of business at least equal to the amount at which they are stated.
- 31 Considering the size of the business of the Company, the Company has not appointed Company Secretary and Chief Financial Officer as required by sub section 1 of Section 203 of the Companies Act, 2013 and the Company has also not appointed Internal Auditor as required under section 138 of Companies Act, 2013 r.w. Rule 13 of the Companies (Accounts) Rule, 2014.

As per our report of even date attached

FOR AND ON BEHALF OF THE BOARD

FOR AND ON BEHALF OF

KANU DOSHI ASSOCIATES LLP
CHARTERED ACCOUNTANTS
Firm's Registration Number : 104746W/W100096

P.K.NEVATIA
MANAGING DIRECTOR
DIN No. 00852581

ANIL THARD
DIRECTOR
DIN No. 03627092

JAYESH PARMAR
PARTNER
MEMBERSHIP NO.45375

VANDANA NEVATIA
DIRECTOR
DIN No. 07123272

RAJESH PODDAR
DIRECTOR
DIN No. 00795238

PLACE : MUMBAI
DATED : 30.05.2018

PLACE : MUMBAI
DATED : 30.05.2018

THE INDIAN LINK CHAIN MFRS.LTD.

THE INDIAN LINK CHAIN MANUFACTURES LIMITED

CIN: L28920MH1956PLC009882

Corporate Office: 59, Sonawala Bldg, 2nd Floor, Samachar Marg, Mumbai- 400023

Tel: 22661013 Email ID: inlinch@hotmail.com

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Members: _____ DP ID : _____
Registered address: _____ Folio No. /
Client ID No. : _____
E-mail Id : _____

I / We, being the member(s) of _____ Shares of The Indian Linkchain Manufacturers Limited, hereby appoint

1) Name, Address and Email ID: _____
Signature _____ or failing him

2) Name, Address and Email ID: _____
Signature _____ or failing him

3) Name, Address and Email ID: _____
Signature _____ as my/our

Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Sixtieth Annual General Meeting of the Company to be held on Friday, 21 September 2018 at 11.00 A.M. at IEEMA Indian Electrical & Electronics Manufacturers Association, 501, Kakad Chambers, 132, Dr. A.B.Road, Worli, Mumbai – 400 018 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr No.	Particulars
	ORDINARY BUSINESS
1	Adoption Of Audited Financial Statements.
2	To appoint a Director in place of Mrs.Vandana Sudhir Nevatia (DIN 07123272)
3	Ratification of M/s. Kanu Doshi and Associates LLP, Chartered Accountants as statutory auditors of the Company.
	SPECIAL BUSINESS
4	Appointment Of Mr. Balkrishna Jhunjhunwala (Din: 08177082) As An Independent Director
5	Appointment Of Mr. Nagesh Tiwari (Din: 08177098) As An Independent Director
6	Appointment Of Mr. Sudhir Hariprasad Nevatia (Din: 00001258) As An Managing Director And Remuneration Payable
7	Appointment Of Mr. Harsh Hariprasad Nevatia (Din: 06515980) As A Managing Director And Remuneration Payable.
8	Approval pursuant to section 180(1) (a).
9	Approval of Related Party Transaction.

Signed this _____ day of _____ 2018

Signature of shareholder: _____

Signature of Proxy holder(s) _____

N.B. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

A proxy need not be a member of the company.

THE INDIAN LINK CHAIN MANUFACTURES LIMITED

CIN: L28920MH1956PLC009882

Corporate Office: 59, Sonawala Bldg, 2nd Floor, Samachar Marg, Mumbai- 400023

Tel: 22661013 Email ID: inlinch@hotmail.com

PROXY FORM

ATTENDANCE SLIP

(To be presented at the entrance)

59th ANNUAL GENERAL MEETING ON 4th SEPTEMBER, 2017 AT 3.00 P.M.
at IEEMA Indian Electrical & Electronics Manufacturers Association,
501, Kakad Chambers, 132, Dr.A.B.Road, Worli, Mumbai – 400 018.

Name of the shareholder/Proxy:		Signature Member's / Proxy's (To be signed at the time of handing over this slip)
Ledger Folio No.	No. of Shares Held:	
DP ID:	Client ID:	

Note: Slip to Be handed over at the entrance of the meeting hall.

BOOK-POST

If undelivered, Please return to :

The Indian Link Chain Mfrs. Ltd.

59, Sonawala Bldg, 2nd Floor,

Mumbai Samachar Marg,

Fort, Mumbai- 400023

Tel: 22661013