

**THE INDIAN LINK CHAIN MANUFACTURES LIMITED**  
**CIN: L28920MH1956PLC009882**

**Register office:** Office: 59 Sonawala Building, 2nd Floor, Samachar Marg, Mumbai-400023.  
Telephone No.: 022-2266 1013, Email: [inlinch@hotmail.com](mailto:inlinch@hotmail.com), Website: [www.inlinch.com](http://www.inlinch.com)

To,  
The Manager  
Dept. of Corporate Services  
**Bombay Stock Exchange Ltd.**  
Rotunda Building, 1<sup>st</sup> Floor  
Dalal Street, Mumbai-400001.

September 27, 2016

Dear Sir / Madam,

**Ref: Scrip Code: 504746**

**Sub: Annual Report 2015-16.**

Pursuant to provisions of Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements), 2015, We hereby submitting the Annual Report of the Company for the Financial Year 2015-16 duly approved and adopted by Shareholders of the Company at the 58<sup>th</sup> Annual General Meeting of the Company held on September 14, 2016 at 03.00 P.M. (AGM was scheduled on 07.09.2016 but due to no-quorum the AGM was adjourned and adjourned AGM was held on 14.09.2016) at 'IEEMA' Indian Electronic Manufactures Association, 501, Kakad Chambers, 132 Dr. Ammie Besant Road, Worli, Mumbai - 400018.

Kindly take annual report on record.

Thanking you,

Yours sincerely,

For The Indian Link Chain Manufactures Ltd.

*Copy*

Authorised Signatory.

**THE INDIAN LINK CHAIN  
MANUFACTURERS  
LIMITED**

**ANNUAL REPORT  
2015-2016**

# THE INDIAN LINK CHAIN MFRS.LTD.

## DIRECTORS

Rajesh Poddar  
Anil Thard  
Vandana Nevatia  
P. K. Nevatia (Managing Director)

## Audit Committee Nomination & Rumination Committee Stake Holder Committee

Rajesh Poddar  
Anil Thard  
Vandana Nevatia

## BANKERS

Central Bank of India

## AUDITORS

M/s. M. L. Bhuwania & Co.  
(Chartered Accountants)  
F-11, 3rd Floor, Manek Mahal,  
90, Veer Nariman Road, Churchgate,  
Mumbai - 400 020.

## REGISTERED OFFICE

59, Sonawala Building  
2nd Floor, Mumbai Samachar Marg,  
Fort, Mumbai - 400 023  
CIN No-L28920MH1956PLC009882  
Website: [www.inlinch.com](http://www.inlinch.com)  
Email: [inlinch@hotmail.com](mailto:inlinch@hotmail.com)  
Tel.: 22661013

## SHARE HOLDER INFORMATION

ANNUAL GENERAL MEETING  
7th September, 2016 AT 3.00 PM AT  
IEEMA, INDIAN ELECTRICAL &  
ELECTRONIC MANUFACURERS  
ASSOCIATION, 501, KAKAD  
CHAMBERS, 132, DR. ANNIE BESANT  
ROAD, WORLI, MUMBAI - 400 018.

BOOK CLOSURE DATES  
1st September 2016  
TO  
7th September 2016

FOR. SHARE TRANSFER, TRANSMISSION, CHANGE OF ADDRESS, DUPLICATE/MISSING SHARE CERTIFICATE AND ANY OTHER ASSISTANCE PLEASE CONTACT REGISTRAR AND TRANSFER AGENT M/S. UNIVERSAL CAPITAL SECURITIES PVT. LTD., 25 SHAKIL NIWAS, OPP. SATYA SAIBABA TEMPLES, MAHAKALI CAVES ROAD, ANDHERI (E), MUMBAI - 400 093 TELEPHONE NO. 28366620. SHARES CAN BE DEMATERIALIZED WITH CDSL. THE CODE ALLOTTED TO THE COMPANY IS ISIN INE 359 D 01016.

# THE INDIAN LINK CHAIN MFRS.LTD.

## NOTICE

Notice is hereby given that the 58th Annual General Meeting of the Members of The Indian Link Chain Manufacturers Limited will be held IEEEMA Indian Electronic Manufactures Association 501, Kakad Chambers 132 Dr Annie Besant Road Worli Mumbai 400018 At on 7th September 2016 at 3.00 pm to transact the following business: -

1. To receive, consider and adopt the audited statement of profit and Loss account for the year ended March 31, 2016 and the Balance Sheet as at that date and Report of Directors and Auditors thereon.
2. To ratify appointment of the auditors of the company and to fix their remuneration for FY 2016-17 and in this regard to consider and if thought fit, to pass with or without modification (S), the following resolution as an ordinary resolution;  
“RESOLVED THAT pursuant to provision of section 139 (1) of the Companies Act, 2013 and the rules made thereunder, the appointment of M/s M L Bhuwania & Co; Chartered Accountants, Mumbai, as auditors of the company from the conclusion of this Annual General Meeting to the conclusion of the Next Annual General Meeting be and is hereby ratified, on such remuneration as shall be fixed by the Board of Directors.”
3. Smt. Vandana Nevatia Director retires as the only Director liable to retire by rotation but offers herself for reappointment. The Directors recommend her reappointment

### NOTES:

1. A member entitled to attend and vote is allowed to appoint a proxy to attend and vote instead of himself and a proxy need not be a member. In order to be effective, the proxy form duly completed and stamped must reach the registered office of the company not later than 48 hours before the time of holding of the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. The Register of Members and the share Transfer Books of the company will remain closed from September 1st 2016 to 7th September 2016 both days inclusive.
3. Members holding shares physically are requested to notify immediately any change of address to the company.
4. Members desirous of asking any questions at the Annual General Meeting are requested to send in their questions as to reach the Company at least 10 days before the Annual General Meeting, so that the same can be suitably replied.
5. Physical copies of the Annual Report 2015-16 and the Notice of the 58th AGM are sent in the to all Share holders. and shall be available on company website inlinch@hotmail.com
6. The Company is providing e-voting facility to all members to enable them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to section 108 of the companies Act, 2013 and Rule 20 of the companies ( Management and Administration) Rules, 2014. Those shareholders who do not exercise their vote by e voting and attend the A.G.M of the company will be provided will facility of paper poll at the meeting.
7. All document referred to in the accompanying notice and Explanatory statement shall be open for inspection at the Registered office of the Company during the office hours on all working days up to the date of the Annual General Meeting of the company.
8. Members are requested to note that all company s equity shares are under compulsory demat trading for all investors subject to the provision of SEBI circular no.21/99 dated July 8.1999. Members are therefore requested to dematerialise their shareholding to avoid inconvenience.
9. Members holding share in dematerialised mode are requested to intimate all changes pertaining to their bank details Ecs mandates email addresses nomination power of attorney, change of address/name etc. to their Depository Participant (DP) only and not to the company or its Registrar and Transfer Agent. An such changes effected by the DPs will automatically reflect in company s subsequent records.
10. Members may avail of the nomination facility as provide under Section 72 of the companies Act 2013.

## THE INDIAN LINK CHAIN MFRS.LTD.

### (e) Voting through electronic means:

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies ( Management and Administration) Rules, 2014, the Company is pleased to provide member facility to exercise their right to vote at the 58th Annual General Meeting (AGM) by electronic means and the items of business as detailed in this Notice may be transacted through e-voting services provided by Central Depository Securities Limited (CDSL):

The instruction for members for voting electronically are as under:-

Member whose shareholding is in the dematerialised form and whose email addresses are registered with the company/ Depository participants (s) will receive an email from CDSL

- II. In case of members receiving e-mail:
- i. Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
  - ii. Click on “Shareholders” tab.
  - iii. Now, select the “COMPANY NAME” from the drop down menu and click on “SUBMIT”
  - iv. Now Enter your User ID
    - a) For CDSL: 16 digits beneficiary ID,
    - b) For NSDL: 8 Character DP ID followed by 8 Digit Client ID,
    - c) Members holding shares in Physical form Should enter Folio Number registered with the Company.
  - v. Next enter the image Verification as displayed and Click on Login.
  - vi. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
  - vii. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter you 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository participant are requested to use the first two letters of their name and the 8 digit of the sequence number in the PAN field</li> <li>• In case the sequence number is less than 8 digit enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar or R.Amit Kumar with Sr.No.1 then enter RA00000001 in the PAN field. (For your password please refer to address sticker affixed on AGM report i.e.2 character of your name and 8 digit of Sr. Numbers.)</li> </ul>
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> <li>• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field.</li> </ul>

## THE INDIAN LINK CHAIN MFRS.LTD.

- viii. After entering these details appropriately, click on “SUBMIT” tab.
  - ix. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
  - x. For Members holding shares in physical form , the details can be used only for e-voting on the resolutions contained in this Notice.
  - xi. Click on the EVSN or the relevant <Company Name> on which you choose to vote .
  - xii. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
  - xiii. Click on the “RESOLUTION FILE LINK” if you wish to view the entire Resolution details.
  - xiv. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
  - xv. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
  - xvi. You can also take out print of the voting done by you by clicking on “Click here to print: option on the voting pager.
  - xvii. If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co> and register themselves as corporate.
  - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- III. In case member receiving the Physical copy:
- a. Please follow all steps from sl.no. (i) to sl.no. (xvii) above to cast vote.
  - b. The voting period begins on Sunday 4th september 2016 09.00AM.ist) AND ENDS ON Tuesday September 6th 2016 (6.00 P.M. IST) During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 31st august 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the members, the member shall not be allowed to change it subsequently.
  - c. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

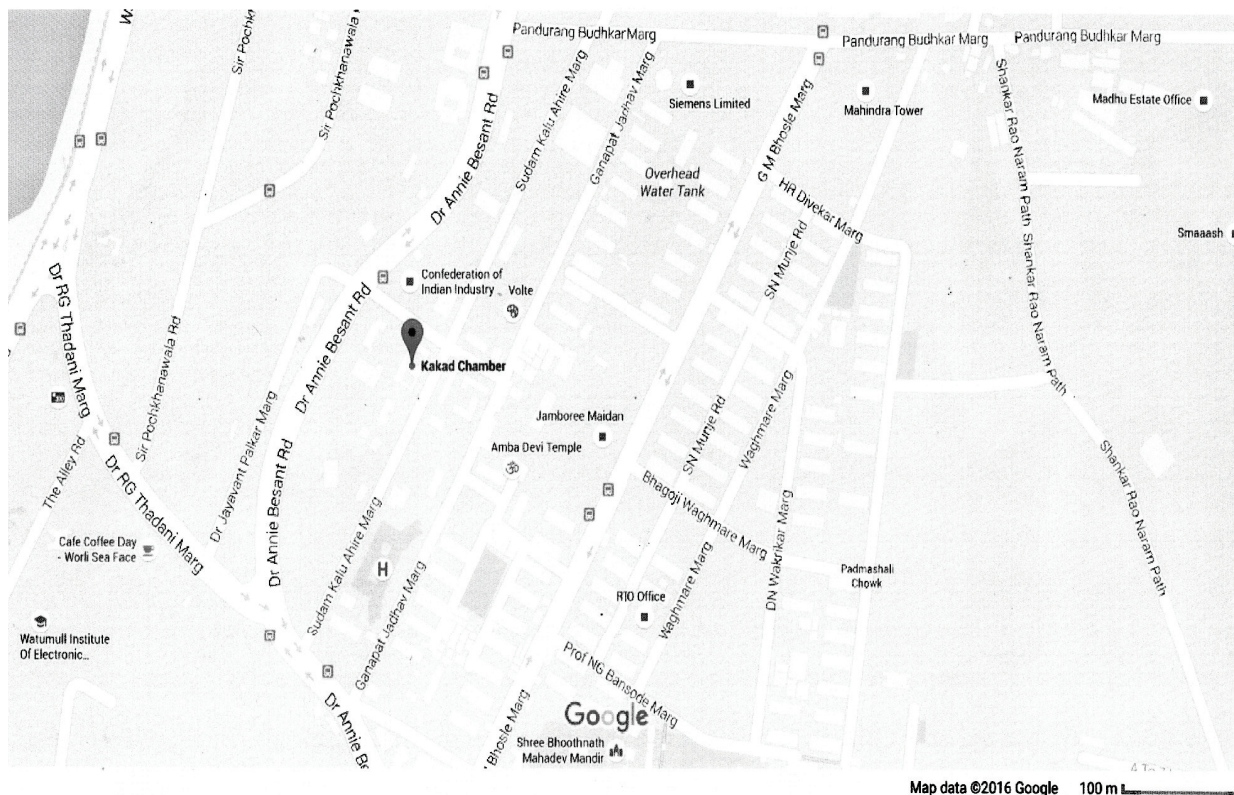
## THE INDIAN LINK CHAIN MFRS.LTD.

- IV. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the company as on the relevant date (record date) 31st August 2016 .
- V. Mr Shiv HariJalan Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- VI. The scrutinizer shall within a period not exceeding three (3) working days from conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the company and make a Scrutinizers Report of that votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- VII. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website: [www.inlinch.com](http://www.inlinch.com) and on the website of CDSL within two(2) days of passing of the resolutions at the AGM of the Company and communicated to the stock exchanges.

Place: Mumbai  
Date :24.05.2016

By order of the board of directors  
P.K. Nevatia  
Managing director  
(DIN No. 00852581)

### Location Map - to reach at the venue of Annual General Meeting



# THE INDIAN LINK CHAIN MFRS.LTD.

## DIRECTORS' REPORT

Dear Members,

We present our 58th Annual Report together with the Audited Financial Accounts for the year ended March 31, 2016:

1. During the year trading turnover has grown marginally .However the company has stated trading in chemicals during the current year and higher turnover is expected during this year. In view of losses no amount transferred to Reserve and no dividend can be recommended.
2. a) The Company has four Directors out of which two are non retiring Independent Director and one is Managing Director not liable to retirement. The Fourth Director Smt. Vandana Nevatia(DIN NO07123272) a Woman Director being the only Director liable to retire by rotation ,retires at the AGM but being eligible offers herself for reappointment .The Directors recommend her reappointment  
b) P.K.Nevatia Managing Director is the Key Managerial Person
3. **Declaration by Independent Directors:**The Independent Directors have submitted the Declaration of Independence, as required pursuant to section 149 (6) of the Companies Act, 2013 stating that they meet the criteria of Independence as provided in sub-section (6).
4. **Auditors**

**A) Statutory Auditor:** Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules made there under, the auditors of the Company, M/s. M.L. Bhuwania & Co., Chartered Accountants, Mumbai were appointed by the Shareholders for three years terms at the 56th Annual General Meeting to hold office until the conclusion of the 59th Annual general Meeting, subject to ratification by the shareholders at each Annual General Meeting.

### **Statutory Audit report**

The Statutory auditors have given observations w.r.t Non Appointment of company Secretary and Chief Financial Officer under section 203(1)of companies Act,2013 which states that considering the size of the business of company, it has not appointed company secretary and chief Financial Officer. The observe is self explain

**B) Secretarial Auditor:** Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rule made there under, the Company has appointed Shri. Shiv Hari JALAN, Practicing Company Secretary firm to undertake the secretarial Audit of the Company. The Report of the Secretarial Audit Report is annexed herewith as "Annexure A".

### **Secretarial Audit report**

The secretarial auditors have given observations w.r.t Non Appointment of company Secretary and chief Financial Officer under Section 203(1)of companies Act 2013, Delay in filing Form MGT-10 with ROC, Noncompliance with respect to the provisions of the clause 41 (b) and clause 31(d) of the Listing Agreements with respect to issue of public notice for intimation of date of board meeting and submission of proceeding of AGM 2015 to BSE respectively and Non compliance with the clause 1.2.4. of Secretarial Standards 2 w.r.t. map and prominent land mark for easy location of venue of AGM 2015.

The reason for Such non compliance or delay is as under

Considering the size of the business of company, it has not appointed company secretary and Chief Financial officer .Further ,in future whenever the board will find suitable to appoint a company Secretary and chief Financial officer it will take the appropriate steps.

Further, the said delay in filing of Form MGT-10 and Non compliance of Listing Agreements and Secretarial Standards was due to oversight of the new provisions of companies Act 2013. Secretarial Standards and Listing Agreements. And it was unintentional on the part of company. The Board of Directors has taken care of such compliance thereafter wherever appropriate and the Board of Directors assure about all compliances in future.

**C) Significant and Material orders passed by the Regulators or Court :** During the year in review, there were no significant and material orders passed by the Regulators or Courts or Tribunals, which may impact the going concern status of the Company and its operations in future.



## THE INDIAN LINK CHAIN MFRS.LTD.

5. **Material Changes & Commitments** : There have been no material changes and commitments, affecting the financial position of the company, which have occurred between the end of the financial year of the company and the date of this report.
6. **Adequacy of Internal Financial Control** : Internal financial controls with reference to the financial statements were adequate and operating effectively.
7. **Presentation of Financial results** : The financial results of the Company for the year ended 31 March 2016 have been disclosed as per Schedule III to the Companies Act, 2013.

<b>The high lights of the results are</b>	<b>2015-2016</b>	<b>2014-2015</b>
<b>Trading Turnover</b>	<b>Rs. 2,519,255</b>	<b>Rs. 2,279,294</b>
<b>Loss before Deprecation</b>	<b>Rs. 1,035,641</b>	<b>Rs. 1,874,645</b>
<b>Loss after deprecation</b>	<b>Rs. 1,792,483</b>	<b>Rs. 2,579,927</b>

8. **Risk Management** : The Company has no employees and is engaged in trading activity. The risk in trading in sudden changes in price and loss on Stocks.. The company tries not to keep stocks and purchase against firm orders. The company keeps watch on any risk factors arising.
9. Provision of Sec 134 & 135 of Companies Act regarding corporate social responsibility do not apply to the company.
10. Provision of clause 49 of the listing agreement with stock exchange regarding corporate governance are not applicable to the company.
11. Vigil Mechanism – The company has no employees other than managing Director.
12. The Board has on the recommendation of the Nomination & Remuneration committee formed a policy for selection & appointment of Directors and their Remuneration.
13. There are no employees covered by sec 197 read with rule 5 of Companies (Appointment and remuneration of manager of persons) Rule 2014. As the managing Director is only an employee of the company no evaluation under the Companies Act 2013 is possible.
14. The company does not have any subsidiary.
15. Director's responsibility Statement

As required under section 134(3) of Companies Act, 2013 Directors, to the best of their knowledge and belief, state that –

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The Directors had prepared the annual accounts on a going concern basis;
- e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## THE INDIAN LINK CHAIN MFRS.LTD.

- 16 **Particulars of Loans, Guarantees or Investments** :There are no Loans, Guarantees and Investments, covered under the provisions of Section 186 of the Companies Act, 2013 .
- 17 **Number of Meeting of the Board and Audit Committee** : During the year Board Meeting and Audit Committee Meetings were held on 11May2015,27May/2015. 10/Aug/2015 ,02/Nov/2015 and 02/ February/2016.and Audit committee held on 27/May/2015 10 August2015,2nd November2015 and 02 Feburary2016. The Independent Directors have met once during the year on 02Feburary2016. The directors have evaluated own performance and its committees and individuals directors and found it satisfactory to meet the requirement of the company.
- 18 Details of related party transaction form parts of the accounts and details are in note no.23 annexed to the Balance Sheet.
- 19 As there no women employees there is no need to have policy on redressal of sexual Harassment for the company.
- 20 As the company has no mfg activity conservation of energy, technical absorption and foreign exchange details are not given in the report..
- 21 **Extract of Annual Return** : The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "Annexure B".

Place: Mumbai  
Date :24.05.2016

By order of the board of directors  
Rajesh Poddar  
Director  
(DIN No. 00795238)  
  
P.K. Nevatia  
Managing director  
(DIN No. 00852581)

# THE INDIAN LINK CHAIN MFRS.LTD.

## ANNEXURE 'A' TO DIRECTOR REPORT

**SHIV HARI JALAN**  
**B.COM., F.C.A., F.C.S.**  
**COMPANY SECRETARY**

104, MAHAVIR BUILDING, 44/46,  
POPATWADI LANE, KALBADEVI, MUMBAI-2.  
Telephone: 22075834, 22075835, Mobile: 9869035834,  
email: shivharijalancs@gmail.com

### **FORM NO. MR-3** **SECRETARIAL AUDIT REPORT** **FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH 2016**

[Pursuant to section 204(1) of the Companies Act, 2013 and rule  
No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
The Indian Link Chain Manufactures Limited  
59, Sonawala Building, 2nd Floor,  
Mumbai Samachar Marg,  
Mumbai – 400023.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by The Indian Link Chain Manufactures Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the company during the period under review)
  - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;/ Securities and exchange board of India (Share based employee benefits) Regulations, 2014 notified on 28.10.2014. (Not applicable to the company during the period under review)
  - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the period under review)

## THE INDIAN LINK CHAIN MFRS.LTD.

- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the company during the period under review).
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and (Not applicable to the company during the period under review)
  - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the company during the period under review)
- (vi) The company has informed that there are no other laws which are specifically applicable to the company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements / Listing Obligations and Disclosure Requirements Regulations 2015 entered into by the Company with BSE Limited;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- 1) The company has not complied the provision of section 203(1) of the Companies Act, 2013 w.r.t non-appointment of company secretary and chief financial officer.
- 2) The company has delayed in filing Form MGT-10 with the Registrar of companies Maharashtra with respect to change in number of shares held by top ten shareholders of the company pursuant to provision of Section 93 of the Companies Act, 2013. The said form is filed on 20.08.2015 for the period as on 29.05.2015.
- 3) The company has not complied with the Clause 41 (III) (b) and Clause 31 (d) of the Listing agreement w.r.t. issue of public notice for intimation of date of board meetings and submission of proceedings of AGM 2015 to BSE respectively.
- 4) The company has not complied with the clause 1.2.4 of Secretarial Standards 2 issued by The Institute of Company Secretaries of India wrt route map and prominent land mark for easy location of venue of AGM 2015.

### **I further report that:**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views if any are captured and recorded as part of the minutes.

**I further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**I further report that** during the audit period the company had no specific actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

Place: Mumbai

Date: 24.05.2016

SHIV HARI JALAN  
COMPANY SECRETARY  
FCS No. : 5703  
C.P.No. : 4226

This report is to be read with my letter of even date which is annexed as Annexure 'A' and forms an integral part of this report.

## THE INDIAN LINK CHAIN MFRS.LTD.

**SHIV HARI JALAN  
B.COM., F.C.A., F.C.S.  
COMPANY SECRETARY**

104, MAHAVIR BUILDING, 44/46,  
POPATWADI LANE, KALBADEVI, MUMBAI-2.  
Telephone: 22075834, 22075835, Mobile: 9869035834,  
email: shivharijalancs@gmail.com

‘ Annexure A ’

To,  
The Members,  
The Indian Link Chain Manufactures Limited  
59, Sonawala Building, 2nd Floor,  
Mumbai Samachar Marg,  
Mumbai – 400023.

My Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of provision of Corporate and other applicable laws, rules, regulations, standard is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The secretarial Audit report is neither an assurance as to the future viability of Company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

Place: Mumbai

Date: 24.05.2016

SHIV HARI JALAN  
COMPANY SECRETARY  
FCS No. : 5703  
C.P.No. : 4226

# THE INDIAN LINK CHAIN MFRS.LTD.

## ANNEXURE 'B' TO DIRECTOR REPORT

Form No. MGT-9

### EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2016

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

#### I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L28920MH1956PLC009882
- ii) Registration Date: 31/10/1956
- iii) Name of the Company : The Indian Link Chain Manufacturers Limited
- iv) Category / Sub - Category of the Company : Company Limited By shares/Indian Non-Government Company.
- v) Address of the Registered office and contact details:  
Office: 59 Sonawala Building, 2nd Floor, Samachar Marg, Mumbai-400023.  
Telephone No.: 022-2266 1013 Email:inlinch@hotmail.com / Web site:www.inlinch.com
- vi) Whether listed Company : Yes
- vii) Name, Address and Contact details of registrar and Transfer Agent, If any  
UNIVERSAL CAPITAL SECURITES PVT LTD (Formerly MONDKAR COMPUTERS PVT LTD)  
CIN : U74200MH1991PTC062536  
21, Shakil Niwas, Mahakali Caves Road, Andheri (E), Mumbai-400093  
Tel.28207203/28257641 Fax No.28207207

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Trading		100 %

#### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :- NIL

## THE INDIAN LINK CHAIN MFRS.LTD.

### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

#### i) Category-wise Share Holding

Category code	Category of Shareholder	No. of Shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A) 1	Promoters / Indian									
(a)	Individuals/ Hindu Undivided Family	27488	0	27488	54.98	27488	0	27488	54.98	0.00
(b)	Central Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Any Others(Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub Total(A)(1)	27488	0	27488	54.98	27488	0	27488	54.98	0.00
2	Foreign									
(a)	NRIs - Individuals			0	0.00			0	0.00	0.00
(b)	Other Individuals			0	0.00			0	0.00	0.00
(c)	Bodies Corporate			0	0.00			0	0.00	0.00
(d)	Banks / FI			0	0.00			0	0.00	0.00
(e)	Any Others(Specify)			0	0.00			0	0.00	0.00
(e-i)										
(e-ii)										
	Sub Total(A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
	Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	27488	0	27488	54.98	27488	0	27488	54.98	0.00
(B)	Public shareholding									
I	Institutions									
(a)	Mutual Funds	0	0	0	0.00		0	0	0.00	0.00
(b)	Banks / FI	0	39	39	0.08	0	39	39	0.08	0.00
(c)	Central Govt(s)			0	0.00		0	0	0.00	0.00
(d)	State Govt(s)			0	0.00		0	0	0.00	0.00
(e)	Venture Capital Funds			0	0.00		0	0	0.00	0.00
(f)	Insurance Companies			0	0.00		0	0	0.00	0.00
(g)	FIs	0	0	0	0.00		0	0	0.00	0.00
(h)	Foreign Venture Capital Funds			0	0.00		0	0	0.00	0.00
(i)	Any Other (specify)									
(i-ii)										
	Sub-Total (B)(1)	0	39	39	0.08	0	39	39	0.08	0.00
B 2	Non-institutions									
(a)	Bodies Corporate									
(i)	Indian	575	385	960	1.92	510	160	670	1.34	-0.58
(ii)	Overseas			0	0.00			0	0.00	0.00
(b)	Individuals									

## THE INDIAN LINK CHAIN MFRS.LTD.

(i)	Individual shareholders holding nominal share capital up to Rs 1 lakh	3134	17769	20903	41.81	4114	16970	21084	42.17	0.36
(ii)	Individual shareholders holding nominal share capital in excess of Rs.1lakh.	0				0	0	0	0.00	0.00
(c)	Others (specify)									
(i)	Clearing Members	576	0	576	1.15	685	0	685	0.14	0.22
(ii)	Trusts			0	0.00			0	0.00	0.00
(iii)	NRI / OCBs	0	34	34	0.07	0	34	34	0.07	0.00
(iv)	Foreign Nationals			0	0.00			0	0.00	0.00
(v)	Foreign Corporate Body			0	0.00			0	0.00	0.00
	<b>Sub-Total (B)(2)</b>	4285	18188	22473	44.95	5309	17164	22473	44.95	0.00
(B)	<b>Total Public Shareholding (B) = (B)(1)+(B)(2)</b>	4285	18227	22512	45.02	5309	17283	22512	45.02	0.00
	<b>TOTAL (A)+(B)</b>	31773	18227	50000	100.00	32797	17203	50000	100.00	0.00
(C)	Shares held by Custodians for GDRs & ADRs								0.00	0.00
	<b>GRAND TOTAL (A) + (B) + (C)</b>	31773	18227	50000	100.00	31297	17203	50000	100.00	0.00

### ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	HARIPRASAD A.NEVATIA	12882	25.76	0.00	12882	25.76	0.00	0.00
2	HARSH NEVATIA	390	0.78	0.00	390	0.78	0.00	0.00
3	KUSUM NEVATIA	400	0.80	0.00	400	0.80	0.00	0.00
4	MRIDULA NEVATIA	640	1.28	0.00	640	1.28	0.00	0.00
5	PRAVIN K. NEVATIA	12024	24.05	0.00	12024	24.05	0.00	0.00
6	SUDHA NEVATIA	696	1.39	0.00	696	1.39	0.00	0.00
7	SUDHIR NEVATIA	30	0.07	0.00	30	0.07	0.00	0.00
8	VANDANA NEVATIA	426	0.85	0.00	426	0.85	0.00	0.00
	Total	27488	54.98	0.00	27488	54.98	0.00	0.00

### iii) Change in Promoters' Shareholding ( please specify, if there is no change)

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 01-04-2015		Cumulative Shareholding during the year 31-03-2016	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company

Same Opening & Closing  
No Change for all Promoters



## THE INDIAN LINK CHAIN MFRS.LTD.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the shareholder		Shareholding at the beginning of the year [01-April -2015]		Cumulative Shareholding during the year [31-March-2016]	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year					
1.	Jyotsna r patel		272	0.54	272	0.54
	29/05/2015	Transfer	-272	-0.54	0	0.00
2.	Market - Hub Stock Broking Pvt. Ltd.		235	0.47		
	17/04/2015	Transfer	15	0.03	250	0.50
	22/05/2015	Transfer	10	0.02	260	0.52
	29/05/2015	Transfer	10	0.02	270	0.54
	06/12/2015	Transfer	30	0.06	300	0.60
	07/03/2016	Transfer	50	0.10	350	0.70
	18/03/2016	Transfer	15	0.03	365	0.73
3.	Heta Pratapsinh Hariani		192	0.38	192	0.38
4.	Prabhat Kumar Jalan		180	0.36	180	0.36
5.	Pushpalata rajendrakumar gupta		170	0.34	170	0.34
6.	Y T Foods and Beverages Pvt Ltd		155	0.31	155	0.31
7.	Ahamed Mohamed Afinia		150	0.30	150	0.30
8.	Ventura Securities Ltd		145	0.29	145	0.29
9.	Sanjaykumar Soni		140	0.28	140	0.28
10.	Jiya Vishal Dangaich		139	0.28	139	0.28
	30/09/2015	Transfer	1	0.00	140	0.28
11.	Patel Jayesh Ranchodbhai					
	29/05/2015	Transfer	272	0.54	272	0.54
	06/12/2015	Transfer	-5	-0.01	267	0.53
	07/03/2015	Transfer	-45	-0.09	222	0.44
	07/10/2015	Transfer	-10	-0.02	212	0.42
12.	Bhavin Hemant Kumar Shroff (HUF)		95	0.19	95	0.19
	04/10/2015	Transfer	-5	-0.01	90	0.18
	17/04/2015	Transfer	-5	-0.01	85	0.17
	24/04/2015	Transfer	-5	-0.01	80	0.16
	22/05/2015	Transfer	-5	-0.01	75	0.15
	07/10/2015	Transfer	25	0.05	100	0.20
	12/04/2015	Transfer	50	0.10	150	0.30

## THE INDIAN LINK CHAIN MFRS.LTD.

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Pravin Nevatia</b>	12,024	24.05	12,024	24.05
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the beginning of the year	12,024	24.05	12,024	24.05

Sr. No.	Name of the shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	<b>Vandana Nevatia</b>	426	0.85	426	0.85
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the beginning of the year	426	0.85	426	0.85

### V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

### VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

a. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		P. K. Nevatia	—	—	—	
1.	P. K. Nevatia					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	60,000	-	-	-	60,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(C) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2.	Stock Option / Sweat Equity / Commission / Other , Specify	-	-	-	-	-
	<b>Total (A)</b>	<b>60,000</b>	-	-	-	<b>60,000</b>
	Ceiling as per the Act	60,000	-	-	-	60,000

b. Remuneration to other directors:

Nil to Independent Directors or Non-Executive Directors

c. Remuneration to Key Managerial Personnel Other Than MD/MANAGER/WTD - Nil

### VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Nil - No penalties / punishment/ compounding Director & Other officers.

# THE INDIAN LINK CHAIN MFRS.LTD.

## INDEPENDENT AUDITOR'S REPORT

To the Members of THE INDIAN LINK CHAIN MANUFACTURES LIMITED

### Report on the Financial Statements

We have audited the accompanying financial statements of THE INDIAN LINK CHAIN MANUFACTURES LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2016 and its loss and its cash flows for the year ended on that date.

# THE INDIAN LINK CHAIN MFRS.LTD.

## Emphasis of Matter

We draw attention to Note No. 27 of the Financial Statement which mentions that considering the size of the business of the Company, the Company has not appointed Company Secretary and Chief Financial Officer as required by sub section 1 of Section 203 of the Companies Act, 2013. The consequences if any have not been quantified. Our report is not qualified in respect of this matter.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f. With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. 12(A) to the financial statements;
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For and on behalf of  
M. L. Bhuwania & Co.  
Chartered Accountants  
Firm Registration No. 101484W  
J. P. Bairagra  
Partner  
Membership No: 12839  
Place: Mumbai  
Date : 27.05.2015

## THE INDIAN LINK CHAIN MFRS.LTD.

**Annexure- A referred to in paragraph titled as “Report on other Legal and Regulatory Requirements” of Auditor's report to the members the Indian Link Chain Manufactures Limited for the year ended 31st March 2016.**

On the basis of the records produced to us for our verification / perusal, such checks as we considered appropriate, and in terms of information and explanation given to us on our enquiries, we state that:

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets of the Company have been physically verified by the Management at reasonable intervals. No material discrepancies were noticed on such verification.
- (c) According to information and explanations gives to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) The Company does not have any inventories. Accordingly, clause 3 (ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 during the year. Accordingly, clause 3 (iii) of the Order is not applicable to the Company.
- (iv) The Company has not granted any loans, has not made investments, has not provided any guarantees and security to directors or to any other parties. Accordingly, clause 3 (iv) of the Order is not applicable to the Company.
- (v) The Company has not accepted any deposits from the public. Accordingly, clause 3 (v) of the Order is not applicable to the Company.
- (vi) The Central Government has not prescribed maintenance of cost records for the company under sub section (1) of section 148 of the Companies Act, 2013. Accordingly, clause 3 (vi) of the Order is not applicable to the Company.
- (vii) (a) According to the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Excise Duty, Customs Duty, Value Added Tax, Cess and other statutory dues applicable to it with the appropriate authorities except undisputed amounts were outstanding as on the financial year concerned for a period of more than six months from the date they became payable in respect of Custom Duty of Rs. 36,41,450/-.
- (b) According to the records of the Company, there are no dues of Income Tax, Sales Tax, Service Tax, Excise Duty, and Value Added Tax which have not been deposited on account of any dispute. The disputed amount in respect of Custom Duty is as under:

Name of Statute	Nature of Dues	Financial Year	Amount (Rs.)	Forum where dispute is pending
Central Board of Excise and Customs	Differential custom duty	2004-2005 and 2005-2006	39,08,349	The Commissioner of Customs (Appeals)

## THE INDIAN LINK CHAIN MFRS.LTD.

- (viii) According to the records of the Company examined by us and the information and explanation given to us, the Company has not taken any loan or borrowing from banks, government, financial institutions and has not issued debentures during the year. Accordingly, clause 3 (viii) of the Order is not applicable to the Company.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and through term loans during the year. Accordingly, clause 3 (ix) of the Order is not applicable to the Company.
- (x) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud by the Company or no fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Sec 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion and according to the information and explanations given to us, the nature of activities of the Company does not attract any special statute applicable to Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanation given to us, and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sec 177 and 188 of Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) In our opinion and according to the information and explanations given to us, and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3 (xiv) of the Order is not applicable to the Company.
- (xv) In our opinion and according to the information and explanations given to us, and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, clause 3 (xv) of the Order is not applicable to the Company.
- (xvi) The company is not required to be registered under Sec 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3 (xvi) of the Order is not applicable to the Company.

For and on behalf of  
M. L. Bhuwania & Co.  
Chartered Accountants  
Firm Registration No. 101484W

J. P. Bairagra  
Partner  
Membership No: 12839  
Place: Mumbai  
Date : 24.05.2016

## THE INDIAN LINK CHAIN MFRS.LTD.

### **Annexure- B referred to in paragraph titled as “Report on the Internal Financial Controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013” (“the Act”)**

We have audited the internal financial controls over financial reporting of The Indian Link Chain Manufactures Limited (“the Company”) as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## THE INDIAN LINK CHAIN MFRS.LTD.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

M. L. Bhuwania & Co.  
Chartered Accountants  
Firm Registration No. 101484W

J. P. Bairagra  
Partner  
Membership No: 12839  
Place: Mumbai  
Date : 24.05.2016



## THE INDIAN LINK CHAIN MFRS.LTD.

### BALANCE SHEET AS AT 31ST MARCH, 2016

Particular	Note No.	As at 31st March,2016	As at 31st March,2015
<b>I EQUITIES &amp; LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	50,00,000	50,00,000
(b) Reserve & Surplus	2	36,874,461	38,466,637
<b>(2) Non - current Liabilities</b>			
(a) Deferred tax Liabilities	3	11,963,153	1,21,66,850
<b>(3) Current Liabilities</b>			
(a) Trade payables	4	484,198	14,76,835
(b) Other current Liabilities	5	3,645,474	37,55,299
TOTAL		57,967,286	60,865,621
 <b>II ASSETS</b>			
<b>(1) Non - current assets</b>			
(a) Fixed assets			
Tangible assets	6	39,264,539	40,017,706
(b) Long - term Loans and advances	7	7,357,267	7,267,096
<b>(2) Current assets</b>			
(a) Trade receivables	8	433,090	1,328,210
(b) Cash & bank balances	9	10,884,813	12,225,555
(c) Short - term loans and advances	10	15,050	14,972
(d) Other current assets	11	12,527	12,081
TOTAL		57,967,286	60,865,621
<b>Contingent Liabilities and commitments</b>	12		
<b>ACCOUNTS</b>	<b>1 TO 28</b>		

The Notes referred above form an integral part of the Balance Sheet.

As per our report of even date attached

FOR AND ON BEHALF OF THE BOARD

M/s. M. L. BHUWANIA & CO  
CHARTERED ACCOUNTANTS  
Firm's Registration Number : 101484W

P.K.NEVATIA  
MANAGING DIRECTOR  
DIN No. 00852581

ANIL THARD  
DIRECTOR  
DIN No. 03627092

J. P. BAIRAGRA  
PARTNER  
MEMBERSHIP NO. 12839

VANDANA NEVATIA  
DIRECTOR  
DIN No. 00142978

RAJESH PODDAR  
DIRECTOR  
DIN No. 00795238

PLACE : MUMBAI  
DATED : 24.05.2016

PLACE : MUMBAI  
DATED : 24.05.2016

## THE INDIAN LINK CHAIN MFRS.LTD.

### STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

Particular	Note No.	For the year ended 31st March,2016	For the year ended 31st March,2015
<b>INCOME</b>			
Revenue from operations	13	2,519,255	22,79,294
Other Income	14	930,430	10,87,803
Total Revenue		3,449,685	3,367,097
Purchases of stock - in - trade	15	2,511,211	2,274,580
Employee Benefit Expenses	16	60,000	30,000
Finance costs	17	--	10,880
Depreciation & amortization expenses	6	756,842	7,05,282
Other expenses	18	1,914,115	2,926,283
Total Expenses		5,242,168	59,47,024
Profit before exceptional and extraordinary items & tax		(1,792,483)	(25,79,927)
Exceptional items		--	--
Profit before extraordinary items & tax		(1,792,483)	(25,79,927)
Extraordinary items		—	—
Profit before tax		(1,792,483)	(25,79,927)
Less : Tax expenses			
(1) <u>Current tax</u> of Earlier years		3,390	(11,469)
(2) Deferred tax		(203,697)	(2,01,630)
Profit for the period		(1,592,176)	(23,66,828)
<u>Earning per equity share :</u>	19		
Basic & Diluted Earning Per Share		(31.84)	(47.34)
Face Value Per Share		100.00	100.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS 1 TO 28

The Notes referred above form an integral part of the Statement of Profit and Loss.

As per our report of even date attached

FOR AND ON BEHALF OF THE BOARD

M/s. M. L. BHUWANIA & CO  
CHARTERED ACCOUNTANTS  
Firm's Registration Number : 101484W

P.K.NEVATIA  
MANAGING DIRECTOR  
DIN No. 00852581

ANIL THARD  
DIRECTOR  
DIN No. 03627092

J. P. BAIRAGRA  
PARTNER  
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RAJESH PODDAR  
DIRECTOR  
DIN No. 00795238

PLACE : MUMBAI  
DATED : 24.05.2016

PLACE : MUMBAI  
DATED : 24.05.2016

## THE INDIAN LINK CHAIN MFRS.LTD.

### CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

	<u>2015 - 16</u>	<u>2014 - 15</u>
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax & Extraordinary Items	(1,792,483)	(2,579,927)
Adjustment for :		
Depreciation	756,842	7,05,282
Interest income	(930,430)	(1,067,788)
Sundry balance written back (Net)	—	(20,015)
Interest expenses	—	10,880
	(173,588)	(3,71,641)
<b>OPENING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES</b>	<u>(1,966,071)</u>	<u>(2,951,569)</u>
<b>ADJUSTMENT FOR WORKING CAPITAL CHANGES</b>		
Trade Payables	(992,636)	5,71,051
Other Current Liabilities	(109,825)	1,07,232
Long Term Loans & Advances	—	2,49,001
Trade Receivables	895,120	(8,84,377)
Short Term Loans & Advances	499,922	2,804,993
	292,581	2,847,900
Cash Generated from Operations	(1,673,490)	(1,03,669)
Direct Taxes paid (Including Interest)	(93,561)	(1,12,919)
<b>NET CASH USED IN OPERATING ACTIVITIES</b>	<u>(1,767,051)</u>	<u>(2,16,588)</u>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(3,675)	(6,92,750)
Interest Received	929,984	1,124,804
	926,309	4,32,054
<b>NET CASH FROM IN INVESTING ACTIVITIES</b>	<u>926,309</u>	<u>4,32,054</u>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>NET CASH USE IN FINANCING ACTIVITIES</b>	—	—
<b>NET CHANGES IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<u>(840,742)</u>	<u>2,15,466</u>
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	1,225,555	1,010,089
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<u>384,813</u>	<u>1,225,555</u>
	<u>(840,742)</u>	<u>2,15,466</u>
Notes		
1 <u>Closing Balance Of Cash &amp; Cash Equivalents</u>		
Cash & Cash Equivalents Includes (Refer Note No. 9) :		
Cash In Hand	11,866	10,826
<u>Bank balance</u>		
- In Current Account	372,947	12,14,729
	<u>384,813</u>	<u>1,225,555</u>

2 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of current year.

As per our report of even date attached

For and on behalf of  
M/s. M. L. BHUWANIA & CO  
CHARTERED ACCOUNTANTS  
Firm's Registration Number : 101484W  
J. P. BAIRAGRA  
PARTNER  
MEMBERSHIP NO. 12839  
PLACE : MUMBAI  
DATED : 24.05.2016

FOR AND ON BEHALF OF THE BOARD

P.K.NEVATIA MANAGING DIRECTOR DIN No. 00852581	ANIL THARD DIRECTOR DIN No. 03627092
VANDANA NEVATIA DIRECTOR DIN No. 00142978	RAJESH PODDAR DIRECTOR DIN No. 00795238
PLACE : MUMBAI DATED : 24.05.2016	

## THE INDIAN LINK CHAIN MFRS.LTD.

### 1 NOTE FORMING PART OF BALANCE SHEET

#### 2 SHARE CAPITAL

Particular	As at	As at
	March 31.2016	March 31.2015
Authorised		
1,00,000 Equity shares, Rs.100/- per value		
Previous Year 1,00,000 equity shares Rs.100/- per value	10,000,000	10,000,000
	<u>10,000,000</u>	<u>10,000,000</u>
Issued, Subscribed and fully Paid Up		
50,000 Equity shares, Rs. 100/- Per value	50,00,000	50,00,000
Previous Year 50,000 equity shares Rs.100/- per value	50,00,000	50,00,000
	<u>50,00,000</u>	<u>50,00,000</u>

Note No1.1 : The reconciliation of the number of shares outstanding as at the beginning and at the end of reporting period 31-03-2016:

Particular	As at March 31.2016		As at March 31.2015	
	No. of shares	Amount	No. of shares	Amount
Number of shares at the beginning	50,000	50,00,000	50,000	50,00,000
Add: Shares issued during the year	—	—	—	—
Less: Shares Bought back	—	—	—	—
Number of shares at the end	<u>50,000</u>	<u>50,00,000</u>	<u>50,000</u>	<u>50,00,000</u>

Note No1.2 : Terms / rights attached to Equity Shares

- a The company has only one class of equity shares having a per value of Rs.100. Each Holder of equity shares is entitled to one vote per share.
- b In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note No1.3 : The details of shareholders holding more than 5% shares in the company:

Name of the shareholder	No. of shares held	% held as at	No. of shares held	% held as at
		March 31.2016		March 31.2015
Hariprasad A. Nevatia	12,882	25.76	12,882	25.76
Pravin K. Nevatia	12,024	24.05	12,024	24.05

#### 2 RESERVE & SURPLUS

Particular	As at	As at
	March 31.2016	March 31.2015
<u>General Reserve</u>		
As per last Balance Sheet	54,858,185	54,868,042
Less: Adjustment of Carrying amount as per Schedule II of Companies Act 2013 ( Net of Deferred Tax Rs,4,408) (Refer Note No. 6.1)	---	9,857
<u>Surplus</u>		
Opening Balance	(16,391,548)	(14,024,720)
Add: Transfer from Statement of Profit & Loss	(1,592,176)	(2,366,828)
Surplus Closing Balance	<u>(17,983,724)</u>	<u>(16,391,548)</u>
	<u>36,874,461</u>	<u>38,466,637</u>

## THE INDIAN LINK CHAIN MFRS.LTD.

### 3 DEFERRED TAX LIABILITIES

Particulars	As at	As at
	March 31.2016	March 31.2015
- On Account of difference in depreciation as per books and income tax	11,963,153	12,166,850
	<u>11,963,153</u>	<u>12,166,850</u>

### 4 TRADE PAYABLES

Particular	As at	As at
	March 31.2016	March 31.2015
Sundry Creditors For Goods (Refer Note No 4.1)	430,968	1,325,661
Sundry Creditors For Expenses (Refer Note No 4.1)	53,230	1,51,174
	<u>484,198</u>	<u>1,476,835</u>

Note No 4.1 : The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act,2006 and hence disclosures relating to amounts unpaid as at the year end together with interest with interest paid / payable under this Act, have not been given.

### 5 OTHER CURRENT LIABILITIES

Particular	As at	As at
	March 31.2016	March 31.2015
Others		
Custom Duties(Refer Note No 5.1)	36,41,450	36,41,450
Statutory Dues	4,024	1,00,244
Other liability	--	13,605
	<u>3,645,474</u>	<u>3,755,299</u>

Note No 5.1 : During the earlier years the company had received Show Cause Notice demanding duty of Rs. 1,45,65,801/- which in view of the department escaped assessment on import of sulphur for the chemical division in the year 2004-2005 to 2005-2006. Representations were made disputing the charge of the duty. During the previous year order had been received from Custom Authorities raising Demand of Rs. 75,49,799/-. The company has filed appeal against the same. However, as a matter of prudence the directors decided to continue the provision of Rs. 36,41,450/- made in the previous year. Balance of Rs. 39,08,349/- (Previous Year Rs. 39,08,349/-) is shown as Contingent Liabilities.

**THE INDIAN LINK CHAIN MFRS.LTD.**

**6 FIXED ASSETS**

(Amount in Rs.)

PARTICULAR	GROSS BLOCK			DEPRECIATION AND AMORTIZATION EXPENSE				NET BLOCK	
	AS ON 01.04.2015	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	AS AT 31.03.2016	UP TO 31.03.2015	FOR THE YEAR (Refer Note No.6.1)	DEDUCTION DURING THE YEAR (Refer Note No.6.1)	AS AT 31.03.2016	AS AT 31.03.2015
<u>TANGIBLES ASSETS:</u>									
Building	40,207,998	--	--	40,207,998	847,933	6,70,169	--	1,518,102	39,360,065
Furniture & Fixtures	20,864	--	--	20,864	20,863	--	--	20,863	1
Office Equipments	19,750	--	--	19,750	19,749	--	--	19,749	1
Computer	17,560	3,675	--	21,235	17,559	80	--	17,639	1
Vehicles	692,750	--	--	6,92,750	35,112	86,593	--	121,705	657,638
<b>TOTAL TANGIBLE ASSETS</b>	<b>40,958,922</b>	<b>3,675</b>	<b>--</b>	<b>40,962,597</b>	<b>941,216</b>	<b>756,842</b>	<b>--</b>	<b>1,698,058</b>	<b>40,017,706</b>
Previous Year	40,266,172	692,750	--	40,958,922	221,669	705,282	14,265	941,216	40,017,706

Note No 6.1 :

Pursuant to Companies Act, 2013 ('the Act') being effective from April 1, 2014, the Company has revised depreciation rates on tangible fixed assets as per useful life specified in Part 'C' of Schedule II of the Act.

Accordingly, the Company has re-worked depreciation with reference to the estimated economic lives of Fixed Assets prescribed by Schedule II of the Act. In case of any asset whose life is completed as at 1st April 2014, the carrying amount (Net of residual value) of Rs. 9,857 (Net off Deferred Tax of Rs 4,408) in the Previous Financial year.

## THE INDIAN LINK CHAIN MFRS.LTD.

### 7 LONG - TERM LOANS AND ADVANCES

Particular	As at March 31.2016	As at March 31.2015
(Unsecured, Considered Good) <u>Other Loan &amp; Advances</u>		
Security Deposits	6,097	6,097
Minimum Alternative Tax Credit	7,153,945	7,154,000
Advance Tax	197,225	1,06,999
	7,357,267	7,267,096

### 8 TRADE RECEIVABLES

Particular	As at March 31.2016	As at March 31.2015
(Unsecured, Considered Good) Outstanding for a period exceeding six month from the date they are due for payment	--	--
Others	433,090	1,328,210
	433,090	1,328,210

### 9 CASH & BANK BALANCE

Particular	As at March 31.2016	As at March 31.2015
Cash & Cash Equivalent <u>Balances with Banks</u>		
In Current Account	372,947	1,214,729
Cash on Hand	11,866	10,826
Other bank balances In Fixed Deposits (Refer Note No 9.1)	10,500,000	11,000,000
	10,884,813	12,225,555

Note No 9.1: There are no deposits with original maturity for more than 12 months.

### 10 SHORT- TERM LOANS AND ADVANCES

Particular	As at March 31.2016	As at March 31.2015
(Unsecured, Considered Good) <u>Other Loan &amp; Advances</u>		
Security Deposits	10,000	10,000
Advance Recoverable in Cash or Kind or for Value to be Received	5,050	4,972
	15,050	14,972

### 11 OTHER CURRENT ASSETS

Particular	As at March 31.2016	As at March 31.2015
Interest Receivable	12,527	12,081
	12,527	12,081

## THE INDIAN LINK CHAIN MFRS.LTD.

### 12 CONTINGENT LIABILITIES AND COMMITMENTS

Particular	<u>As at</u> <u>March 31.2016</u>	<u>As at</u> <u>March 31.2015</u>
(A) Contingent Liabilities		
1) Disputed Custom Duty	3,908,349	3,908,349
	<u>3,908,349</u>	<u>3,908,349</u>
(B) Commitments	--	--
	<u>--</u>	<u>--</u>

### 13 REVENUE FROM OPERATIONS

Particular	<u>Year ended</u> <u>March 31.2016</u>	<u>Year ended</u> <u>March 31.2015</u>
<u>Sale of goods</u>		
Chains	2,519,255	2,279,294
	<u>2,519,255</u>	<u>2,279,294</u>

### 14 OTHER INCOME

Particular	<u>Year ended</u> <u>March 31.2016</u>	<u>Year ended</u> <u>March 31.2015</u>
<u>Interest Income</u>		
-On Fixed Deposits	930,430	1,067,788
Sundry Balance Written Back	--	20,015
	<u>930,430</u>	<u>1,087,803</u>

### 15 PURCHASES OF STOCK IN TRADE

Particular	<u>Year ended</u> <u>March 31.2016</u>	<u>Year ended</u> <u>March 31.2015</u>
<u>Traded goods</u>		
Chains	2,511,211	2,274,580
	<u>2,511,211</u>	<u>2,274,580</u>

### 16 EMPLOYEE BENEFIT EXPENSES

Particular	<u>Year ended</u> <u>March 31.2016</u>	<u>Year ended</u> <u>March 31.2015</u>
Salary and Other Allowances	60,000	30,000
	<u>60,000</u>	<u>30,000</u>

### 17 FINANCE COSTS

Particular	<u>Year ended</u> <u>March 31.2016</u>	<u>Year ended</u> <u>March 31.2015</u>
<u>Interest expenses</u>		
Interest on Income Tax	--	10,880
	<u>--</u>	<u>10,880</u>



## THE INDIAN LINK CHAIN MFRS.LTD.

### 18 OTHER EXPENSES

Particular	Year ended March 31.2016	Year ended March 31.2015
Legal & Professional Expenses	4,00,506	4,45,103
Rent	1,80,000	1,80,000
Listing Fees	2,24,720	1,12,360
Rates and Taxes (Refer Not No 18.1)	2,53,315	38,071
Auditors Remuneration (Refer Not No 18.2)	26,283	25,844
Electricity Charges	1,05,786	43,049
Postage & Telephone	74,071	58,420
Repairs & Maintance - Building	1,53,787	1,803,163
Motor Car Expenses	2,85,397	14,282
Printing & Stationery	35,369	33,857
Share transfer Expenses	50,179	46,070
Advertisement	34,458	31,314
Miscellaneous Expenses	90,244	94,749
	1,914,115	2,926,283

Note No 18.1: Includes prior period expenses of Rs 1,78,635 (Previous Year Rs Nil).

Note No 18.2: Auditors Remuneration

As Auditor				
Audit Fees	10,000		10,000	
Limited review	7,500		7,500	
Service Tax	2,513	20,013	2,163	19,663
In Other Capacity				
Certification Fees	1,500		1,500	
Other Matter	4,000		4,000	
Service Tax	770	6,270	681	6,181
		26,283		25,844

### 19 EARNING PER SHARE

Particular	Year ended March 31.2016	Year ended March 31.2015
(A) Profit attributable to Equity Shareholders (Rs.)	(1,592,176)	(2,366,828)
(B) Basic/Weighted average number of Equity Shares outstanding during the year	50,000	50,000
(C) Face Value of each Equity Share (Rs.)	100	100
(D) Basic & Diluted earning per Share (Rs.)	(31.84)	(47.34)

## THE INDIAN LINK CHAIN MFRS.LTD.

### 20 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FOR THE YEAR ENDED 31-03-2016

#### (A) Basis of Preparation of financial statement

The financial statements have been prepared under the historical cost convention on an accrual basis and comply in all material aspects with the mandatory accounting standards and the relevant provisions of the Companies Act, 2013.

#### (B) Use of Estimates

The preparation and presentation of financial statements in conformity with the Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on that date of the financial statements and the reported amounts revenue and expenses during the reporting period. Difference between the actual result and the estimates are recognized in the period in which the results are known / materialized.

#### (C) Valuation of Inventories

Inventories are valued at lower of Cost and Net Realisable Value. Cost of traded goods is arrived at on FIFO basis.

#### (D) Fixed Assets & Depreciation/Amortisation

1. Fixed Assets are stated at cost less accumulated depreciation except for those, which are revalued, in which case they are stated at the revalued cost less accumulated depreciation.
2. Depreciation is provided on the straight-line method as per the useful life prescribed in Schedule II of the Companies Act, 2013.

#### (E) Revenue Recognition

Sales are recognised when the significant risk and reward of ownership of the goods are passed to the customer. Sales are net off sales return, quantity discount and exclusive of value added tax collected.

#### (F) Other Income

Interest Income is recorded on a time proportion basis taking into account the amounts invested and the rate of interest.

#### (G) Provision for Tax and Deferred Tax

- (i) Provision for Income tax is made on the basis of the estimated taxable income for the current accounting period in accordance with the Income- tax Act, 1961.
- (ii) The deferred tax for timing differences between the book profits and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is a virtual certainty that these would be realized in future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

#### (H) Lease

Lease rentals in respect of assets acquired under operating leases are charged to the Statement of Profit & Loss as incurred.

## THE INDIAN LINK CHAIN MFRS.LTD.

### (I) Impairment of Assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the management estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

### (J) Provision & Contingent Liability

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

## 21 Related party disclosure

Related Parties	Nature of Relationship
Mr. P. K. Nevatia	Key Management Personnel
Phoolchand Anand Kishore Nevatia HUF	HUF of which Key Management Personnel is Member

Summary of Transactions with Related Parties during the year :

Name of Related parties	Nature of Transaction	2015-2016	2014-2015
Phoolchand Anand Kishore Nevatia HUF	Rent Paid	1,80,000	1,80,000
Mr. P. K. Nevatia	Salary	60,000	30,000

Balance at the year end

Name of Related parties	Nature of Transaction	As at 31.03.2016	As at 31.03.2015
Phoolchand Anand Kishore Nevatia HUF	Rent Payable	--	60,000
Mr. P. K. Nevatia	Salary Payable	--	30,000

## 22 Assets taken on Lease

The Company's major leasing arrangements are in respect of commercial premises taken on lease and license basis. The aggregate lease rentals of Rs. 1,80,000/- (Previous Year Rs. 1,80,000/-) as Rent are grouped under Note No. 18 of "Other Expenses". The lease period is for the 11 months and renewable at mutual consent.

23 The Company is engaged only in trading of Chain and hence does not have any reportable segment.

## THE INDIAN LINK CHAIN MFRS.LTD.

- 24 The company has disposed off substantial part of the fixed assets during the last few years. However, the company intends to invest the surplus money from the sale of the assets into a profitable business and also the company is doing trading activity, hence the company's should be viewed as a going concern. Accordingly accounts have been prepared considering that the company is going concern.
- 25 Balances of Trade Receivables, Trade Payables and Loans and Advances are subject to confirmation and consequential adjustment, if any.
- 26 In the opinion of the Board, Current Assets, Loans and Advances have value in the ordinary course of business at least equal to the amount at which they are stated.
- 27 Considering the size of the business of the Company, the Company has not appointed Company Secretary and Chief Financial Officer as required by sub section 1 of Section 203 of the Companies Act, 2013.
- 28 The previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current presentation as per the Schedule III.

As per our report of even date attached

FOR AND ON BEHALF OF THE BOARD

M/s. M. L. BHUWANIA & CO  
CHARTERED ACCOUNTANTS  
Firm's Registration Number : 101484W

J. P. BAIRAGRA  
PARTNER  
MEMBERSHIP NO. 12839

PLACE : MUMBAI  
DATED : 24.05.2016

P.K.NEVATIA  
MANAGING DIRECTOR  
DIN No. 00852581

VANDANA NEVATIA  
DIRECTOR  
DIN No. 00142978

PLACE : MUMBAI  
DATED : 24.05.2016

ANIL THARD  
DIRECTOR  
DIN No. 03627092

RAJESH PODDAR  
DIRECTOR  
DIN No. 00795238



# THE INDIAN LINK CHAIN MFRS.LTD.

THE INDIAN LINK CHAIN MANUFACTURES LIMITED

CIN: L28920MH1956PLC009882

Corporate Office: 59, Sonawala Bldg, 2nd Floor, Samachar Marg, Mumbai- 400023

Tel: 22661013 Email ID: inlinch@hotmail.com

## PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Members: \_\_\_\_\_ DP ID : \_\_\_\_\_  
 Registered address: \_\_\_\_\_ Folio No. /  
 Client ID No. : \_\_\_\_\_  
 \_\_\_\_\_ E-mail Id : \_\_\_\_\_

I / We, being the member(s) of \_\_\_\_\_ Shares of The Indian Linkchain Manufacturers Limited, hereby appoint

1) Name, Address and Email ID: \_\_\_\_\_  
 \_\_\_\_\_  

Signature

 or failing him

2) Name, Address and Email ID: \_\_\_\_\_  
 \_\_\_\_\_  

Signature

 or failing him

3) Name, Address and Email ID: \_\_\_\_\_  
 \_\_\_\_\_  

Signature

 as my/our

Proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Fifty Eight Annual General Meeting of the Company to be held on Wednesday, 7th September, 2016 at 3.00 p.m. at IEEMA Indian Electrical & Electronics Manufacturers Association, 501, Kakad Chambers, 132, Dr.A.B.Road, Worli, Mumbai – 400 018 and at any adjournment thereof in respect of such resolutions as are indicated below:

### Resolutions

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

Signed this ..... day of ..... 2016

Affix  
Revenue  
Stamp

Signature of shareholder

Signature of shareholder

**N.B.** This Form in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

..... TEAR HERE ..... TEAR HERE ..... TEAR HERE .....

THE INDIAN LINK CHAIN MANUFACTURES LIMITED

CIN: L28920MH1956PLC009882

Corporate Office: 59, Sonawala Bldg, 2nd Floor, Samachar Marg, Mumbai- 400023 Tel: 22661013 Email ID: inlinch@hotmail.com

## ATTENDANCE SLIP

(To be presented at the entrance)

58<sup>th</sup> ANNUAL GENERAL MEETING ON 7<sup>th</sup> SEPTEMBER, 2016 AT 3.00 P.M.

at IEEMA Indian Electrical & Electronics Manufacturers Association, 501, Kakad Chambers, 132, Dr.A.B.Road, Worli, Mumbai – 400 018.

Name of the shareholder/Proxy:		
Ledger Folio No.	No. of Shares Held:	
DP ID:	Client ID:	
		Signature Member's / Proxy's (To be signed at the time of handing over this slip)

**Note:** Slip to Be handed over at the entrance of the meeting hall.







BOOK-POST

*If undelivered, Please return to :*

**The Indian Link Chain Mfrs. Ltd.**

59, Sonawala Bldg, 2nd Floor,

Mumbai Samachar Marg,

Fort, Mumbai- 400023

Tel: 22661013