

**THE INDIAN LINK CHAIN
MANUFACTURERS
LIMITED**

**ANNUAL REPORT
2014-2015**

THE INDIAN LINK CHAIN MFRS.LTD.

DIRECTORS

Rajesh Poddar
Anil Thard
Vandana Nevatia w.e.f.30th March 2015
P. K. Nevatia (Managing Director)

Audit Committee Nomination & Ruminaton Committee Stake Holder Committee

Rajesh Poddar
Anil Thard
Vandana Nevatia

BANKERS

Central Bank of India

AUDITORS

M/s. M. L. Bhuwania & Co.
(Chartered Accountants)
F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020.

REGISTERED OFFICE

59, Sonawala Building
2nd Floor, Mumbai Samachar Marg,
Fort, Mumbai - 400 023
CIN No-L28920MH1956PLC009882
Website: www.inlinch.com
Email:inlinch@hotmail.com
Tel.: 22661013

SHARE HOLDER INFORMATION

ANNUAL GENERAL MEETING
21st August, 2015 AT 3.00 PM AT
IEEMA, INDIAN ELECTRICAL &
ELECTRONIC MANUFACURERS
ASSOCIATION, 501, KAKAD
CHAMBERS, 132, DR. ANNIE BESANT
ROAD, WORLI, MUMBAI - 400 018.

BOOK CLOSURE DATES

15th August 2015

TO

21st August, 2015

FOR. SHARE TRANSFER, TRANSMISSION, CHANGE OF ADDRESS, DUPLICATE/MISSING SHARE CERTIFICATE AND ANY OTHER ASSISTANCE PLEASE CONTACT REGISTRAR AND TRANSFER AGENT M/S. UNIVERSAL CAPITAL SECURITIES PVT. LTD., 25 SHAKIL NIWAS, OPP. SATYA SAIBABA TEMPLES, MAHAKALI CAVES ROAD, ANDHERI (E), MUMBAI - 400 093 TELEPHONE NO. 28366620. SHARES CAN BE DEMATERIALIZED WITH CDSL. THE CODE ALLOTTED TO THE COMPANY IS ISIN INE 359 D 01016.

THE INDIAN LINK CHAIN MFRS.LTD.

NOTICE

Notice is hereby given that the 57th Annual General Meeting of the Members of The Indian Link Chain Manufacturers Limited will be held IEEMA Indian Electrical Electronic Manufactures Association 501 Kakad Chambers 132 Dr Annie Besant Road Worli Mumbai 400018 At on 21th day August 2015 at 3.00pm to transact the following business: -

1. To receive, consider and adopt the audited statement of profit and Loss account for the year ended March 31, 2015 and the Balance Sheet as at that date and Report of Directors and Auditors thereon.
2. To ratify appointment of the auditors of the company and to fix their remuneration for FY 2015-16 and in this regard to consider and if thought fit, to pass with or without modification (S), the following resolution as an ordinary resolution;

“RESOLVED THAT pursuant to provision of section 139 (1) of the Companies Act, 2013 and the rules made there under, the appointment of M/s M L Bhuvania & Co; Chartered Accountants, Mumbai, as auditors of the company from the conclusion of this Annual General Meeting to the conclusion of the Next Annual General Meeting be and is hereby ratified, on such remuneration as shall be fixed by the Board of Directors.”

3. To consider and if thought fit , to pass with or without modification(s), the following Resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 149 and 152 of the companies Act, 2013 and the Rules there under Smt. Vandana Nevatia [DIN No. 07123272] who was appointed as an Additional Director of the Company with effect from 30th March, 2015 by the Board of Directors of the Company pursuant to section 161 of the companies Act, 2013 and who holds office as such up to the date of this Annual General Meeting and in respect of whom , the Company has received a notice from a member under section 160 of the companies Act, 2013 proposing her candidature for the office of Director, be and is hereby confirmed as non independent promoter Director of the company at the ensuing Annual General Meeting,

NOTES:

1. A member entitled to attend and vote is allowed to appoint a proxy to attend and vote instead of himself and a proxy need not be a member. In order to be effective , the proxy form duly completed and stamped must reach the registered office of the company not later than 48 hours before the time of holding of the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. The Register of Members and the share Transfer Books of the company will remain closed from August 15th 2015 to August 21th,2015 both days inclusive.
3. Members holding shares physically are requested to notify immediately any change of address to the company.
4. Members desirous of asking any questions at the Annual General Meeting are requested to send in their questions as to reach the Company at least 10 days before the Annual General Meeting, so that the same can be suitably replied.
5. Physical copies of the Annual Report 2014-15 and the Notice of the 57th AGM are sent in the physical mode to all Share holders. and shall be available on company website inlinch@hotmail.com
6. The Company is providing e-voting facility to all members to enable them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to section 108 of the companies Act, 2013 and Rule 20 of the companies (Management and Administration) Rules , 2014. Those shareholders who do not exercise their vote by e voting and attend the A.G.M of the company will be provided will facility of paper poll at the meeting.

THE INDIAN LINK CHAIN MFRS.LTD.

7. All document referred to in the accompanying notice and Explanatory statement shall be open for inspection at the Registered office of the Company during the office hours on all working days up to the date of the Annual General Meeting of the Company.
8. Members are requested to note that the company's equity shares are under compulsory demat trading for all investors, subject to the provisions of SEBI circular No. 21/99 dated July 8, 1999. Members are, therefore, requested to dematerialise their shareholding to avoid inconvenience.
9. Members holding shares in dematerialised mode are requested to intimate all changes pertaining to their bank details, ECS mandates, email addresses, nominations, power of attorney, changes of address/name etc. To their Depository Participant (DP) only and not to the Company or its Registrar and Transfer Agent. Any such changes effected by the DPs will automatically reflect in the Company's subsequent records.
10. Members may avail of the nomination facility as provided under Section 72 of the Companies Act, 2013.

Explanatory Statement in respect of ordinary Business (Item no 3)

The Board of Directors of the company (based on the recommendation of Nomination & remuneration committee) appointed Smt. Vandana Nevatia as an Additional Director of the Company with effect from March 30, 2015 pursuant to the provisions of Section 161 (1) of the Act and the Articles of Association of the Company. In terms of the provisions of the act, Smt Vandana Nevatia would hold office up to the date of the ensuing Annual General Meeting.

The Company has received notice in writing from a member along with deposit of requisite sum under section 160 of the act proposing her candidature of Director. She is a graduate and activity associated with a women's organisation and has wide experience in administration, marketing and social work and finance. The board recommended passing of the resolution are set out as at item no 3.

None of the Directors, key Managerial Personal and relatives thereof other than Smt Vandana Nevatia are concerned or interested in the said Resolution.

Voting through electronic means:

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide member facility to exercise their right to vote at the 57th Annual General Meeting (AGM) by electronic means and the items of business as detailed in this Notice may be transacted through e-voting services provided by Central Depository Securities Limited (CDSL):

The instruction for members for voting electronically are as under:-

Member whose shareholding is in the dematerialised form and whose email addresses are registered with the company/ Depository participants (s) will receive an email from CDSL

- II. In case of members receiving e-mail:
 - i. Log on to the e-voting website www.evotingindia.com
 - ii. Click on "Shareholders" tab.
 - iii. Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
 - iv. Now Enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digit Client ID,
 - c) Members holding shares in Physical form Should enter Folio Number registered with the Company.
 - v. Next enter the image Verification as displayed and Click on Login.

THE INDIAN LINK CHAIN MFRS.LTD.

- vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- vii. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar or R.Amit Kumar with Sr.No.1 then enter RA00000001 in the PAN field.(For your password please refer to address sticker affixed on AGM report i.e. 2 character of your name and 8 digit of Sr. numbers.)
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- viii. After entering these details appropriately, click on "SUBMIT" tab.
- ix. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- x. For Members holding shares in physical form , the details can be used only for e-voting on the resolutions contained in this Notice.
- xi. Click on the EVSN or the relevant <Company Name> on which you choose to vote .
- xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii. Click on the "RESOLUTION FILE LINK" if you wish to view the entire Resolution details.
- xiv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvi. You can also take out print of the voting done by you by clicking on "Click here to print: option on the voting pager.

THE INDIAN LINK CHAIN MFRS.LTD.

xvii. If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co> and register themselves as corporate.
- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

III. In case member receiving the Physical copy:

- a. Please follow all steps from sl.no. (i) to sl.no. (xvii) above to cast vote.
- b. The voting period begins on Tuesday August 18th, 2015, 9.00AM. IST) AND ENDS ON Thursday August 20th, 2015 (6.00 P.M. IST) During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 14th August 2015 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the members, the member shall not be allowed to change it subsequently.
- c. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com

- IV. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the company as on the relevant date (record date) 14th August 2015 .
- V. Mr Shiv Hari Jalan Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- VI. The scrutinizer shall within a period not exceeding three (3) working days from conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the company and make a Scrutinizers Report of that votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- VII. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website: www.inlinch.com and on the website of CDSL within two(2) days of passing of the resolutions at the AGM of the Company and communicated to the stock exchanges.

Place: Mumbai

By order of the board of directors

Date :27.05.2015

P.K. Nevatia
Managing director
(DIN No. 00852581)

THE INDIAN LINK CHAIN MFRS.LTD.

DIRECTORS' REPORT

Dear Members,

We present our 57th Annual Report together with the Audited Financial Accounts for the year ended March 31, 2015:

1. During the year trading turnover has grown marginally . In view of the general economic condition trading activity could not be expanded to any significant level due to negligible margins. Earning per share are not comparable to last year due to onetime capital gain in last year.
2. a) The Company has four Directors out of which two are non retiring Independent Director and one is Managing Director not liable to retirement. The Fourth Director Smt. Vandana Nevatia (DIN NO07123272) was appointed by The Board as Additional Director(Promoter)of the company with effect from 30 March2015 and she holds office till the ensuing Annual General Meeting. The ordinary Resolution for confirmation of her appointment as a Director is given in the notice. There are no Directors who retire this year.
b) P.K.Nevatia Managing Director is the Key Managerial Person
3. **Declaration by Independent Directors :** The Independent Directors have submitted the Declaration of Independence, as required pursuant to section 149 (7) of the Companies Act, 2013 stating that they meet the criteria of Independence as provided in sub-section (6).
4. **Auditors**
 - A) **Statutory Auditor:** Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Rules made there under, the auditors of the Company, M/s. M.L. Bhuwania & Co., Chartered Accountants, Mumbai were appointed by the Shareholders for three years terms at the 56th Annual General Meeting to hold office until the conclusion of the 59th Annual general Meeting, subject to ratification by the shareholders at each Annual General Meeting.
 - B) **Secretarial Auditor:** Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rule made there under, the Company has appointed Shri. Shiv Hari JALAN, Practicing Company Secretary firm to undertake the secretarial Audit of the Company. The Report of the Secretarial Audit Report is annexed herewith as "Annexure A".
 - C) **Significant and Material orders passed by the Regulators or Court:** During the year in review, there were no significant and material orders passed by the Regulators or Courts or Tribunals, which may impact the going concern status of the Company and its operations in future.
5. **Material Changes & Commitments:** There have been no material changes and commitments, affecting the financial position of the company, which have occurred between the end of the financial year of the company and the date of this report.
6. **Adequacy of Internal Financial Control:** Internal financial controls with reference to the financial statements were adequate and operating effectively.
7. **Presentation of Financial results :** The financial results of the Company for the year ended 31 March 2015 have been disclosed as per Schedule III to the Companies Act, 2013.
8. **Risk Management :** The Company has no employees and is engaged in trading activity. The risk in trading in sudden changes in price and loss on Stocks.. The companies tries not to keep stocks and purchase against firm orders. The company keeps watch on any risk factors arising.
9. Provision of Sec 134 & 135 of companies Act regarding corporate social responsible do not apply to the company.
10. Provision of clause 49 of the listing agreement with stock exchange are not applicable to the company.

THE INDIAN LINK CHAIN MFRS.LTD.

11. Vigil Mechanism – The company has no employees other than managing Director.
12. The Board has on the recommendation of the Nomination & Remuneration committee formed a policy for selection & appointment of Directors and their Remuneration.
13. There are no employers covered by sec 197 read with rule 5 of companies (Appointment and remuneration of manager of persons) Rule 2014. As the managing Director is to only employees of the company no evaluation under the company Act 2013 is possible.
14. Director's responsibility Statement
As required under section 134(3)(C) of Companies Act, 2003 Directors, to the best of their knowledge and belief, state that –
 - a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
 - b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
 - c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
 - d) The Directors had prepared the annual accounts on a going concern basis;
 - e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
 - f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
15. Particulars of Loans, Guarantees or Investments :There are no Loans, Guarantees and Investments, covered under the provisions of Section 186 of the Companies Act, 2013 .
16. Number of Meeting of the Board and Audit Committee : During the year Board Meeting were held on 29/May/2014. 4/Aug/2014 , 14/Nov/2014, 30/Jan/2015 and 30/March/2015.and Audit committee held on 14/Nov/2014 and 30/Jan/2015. The Independent Directors have met once during the year on 30th March 2015, The directors have evaluated own performance and its committees and individual directors and found it satisfactory to meet the requirement of the company.
17. Details of related party transaction form parts of the accounts and details are in note no.23 annexed to the Balance Sheet.
18. As there no women employees there is no need to have policy on redressal of sexual Harassment for the company.
19. As the company has no mfg activity conservation of energy, technical absorption and foreign exchange details are not given in the report..
20. Extract of Annual Return : The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "Annexure B".
21. As regards note of the company secretary is their report about not filing of MG10 with the Registrar of companies the error is noted and the reports are being filed.

Place: Mumbai
Date :27.05.2015

By order of the board of directors
P.K. Nevatia
Managing director
(DIN No. 00852581)

THE INDIAN LINK CHAIN MFRS.LTD.

ANNEXURE 'A' TO DIRECTOR REPORT

SHIV HARI JALAN
B.COM., F.C.A., F.C.S.
COMPANY SECRETARY

104, MAHAVIR BUILDING, 44/46,
POPATWADI LANE, KALBADEVI, MUMBAI-2.
Telephone: 22075834, 22075835, Mobile: 9869035834,
email: shivharijalancs@gmail.com

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2015
[Pursuant to section 204(1) of the Companies Act, 2013 and rule
No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
The Indian Link Chain Manufactures Limited
59, Sonawala Building, 2nd Floor,
Mumbai Samachar Marg,
Mumbai – 400023.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by The Indian Link Chain Manufactures Limited (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2015 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the company during the period under review)
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;/ Securities and exchange board of India (Share based employee benefits) Regulations, 2014 notified on 28.10.2014. (Not applicable to the company during the period under review)
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the period under review)

THE INDIAN LINK CHAIN MFRS.LTD.

- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not applicable to the company during the period under review).
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and (Not applicable to the company during the period under review)
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;(Not applicable to the company during the period under review)

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India. (Not notified thus not applicable to the company during the period under review)
- (ii) The Listing Agreements entered into by the Company with BSE Limited;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

- 1) The company has not complied the provision of section 203(1) of the Companies Act, 2013 w.r.t non-appointment of company secretary and chief financial officer.
- 2) The company has not complied with the provision of Section 93 of the Companies Act, 2013 w.r.t non filing of MGT-10 with the Registrar of companies Maharashtra with respect to change in number of shares held by top ten shareholders of the company.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views if any are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the company had no specific actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc referred to above.

Place: Mumbai

Date: 27.05.2015

SHIV HARI JALAN
COMPANY SECRETARY
FCS No. : 5703
C.P.No. : 4226

This report is to be read with my letter of even date which is annexed as Annexure 'A' and forms an integral part of this report.

THE INDIAN LINK CHAIN MFRS.LTD.

**SHIV HARI JALAN
B.COM., F.C.A., F.C.S.
COMPANY SECRETARY**

**104, MAHAVIR BUILDING, 44/46,
POPATWADI LANE, KALBADEVI, MUMBAI-2.
Telephone: 22075834, 22075835, Mobile: 9869035834,
email: shivharijalancs@gmail.com**

**To,
The Members,
The Indian Link Chain Manufactures Limited
59, Sonawala Building, 2nd Floor,
Mumbai Samachar Marg,
Mumbai – 400023.**

‘ Annexure A ’

My Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of provision of Corporate and other applicable laws, rules, regulations, standard is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The secretarial Audit report is neither an assurance as to the future viability of Company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

Place: Mumbai

Date: 27.05.2015

**SHIV HARI JALAN
COMPANY SECRETARY
FCS No. : 5703
C.P.No. : 4226**

THE INDIAN LINK CHAIN MFRS.LTD.

ANNEXURE 'B' TO DIRECTOR REPORT

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31.03.2015

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L28920MH1956PLC009882
- ii) Registration Date: 31/10/1956
- iii) Name of the Company : The Indian Link Chain Manufacturers Limited
- iv) Category / Sub - Category of the Company : Company Limited By shares/Indian Non-Government Company.
- v) Address of the Registered office and contact details:
Office: 59 Sonawala Building, 2nd Floor, Samachar Marg, Mumbai-400023.
Telephone No.: 022-2266 1013 Email:inlinch@hotmail.com / Web site:www.inlinch.com
- vi) Whether listed Company : Yes
- vii) Name, Address and Contact details of registrar and Transfer Agent, If any
UNIVERSAL CAPITAL SECURITES PVT LTD (Formerly MONDKAR COMPUTERS PVT LTD)
CIN : U74200MH1991PTC062536
21, Shakil Niwas, Mahakali Caves Road, Andheri (E), Mumbai-400093
Tel.28207203/28257641 Fax No.28207207

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Trading		100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :-

Sr. No.	Name and address of the Company	CIN/GLN	Holding/Subsidiary /associate	% of shares held	Applicable Section
1.	Not applicable				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category code	Category of Shareholder	No. of Shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A) 1	Promoters / Indian									
(a)	Individuals/ Hindu Undivided Family	27488	0	27488	54.98	27488	0	27488	54.98	0.00
(b)	Central Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
(c)	State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
(d)	Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
(e)	Banks / FI	0	0	0	0.00	0	0	0	0.00	0.00
(f)	Any Others(Specify)	0	0	0	0.00	0	0	0	0.00	0.00
	Sub Total(A)(1)	27488	0	27488	54.98	27488	0	27488	54.98	0.00

THE INDIAN LINK CHAIN MFERS.LTD.

ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	HARIPRASAD A.NEVATIA	12882	25.76	0.00	12882	25.76	0.00	0.00
2	HARSH NEVATIA	390	0.78	0.00	390	0.78	0.00	0.00
3	KUSUM NEVATIA	400	0.80	0.00	400	0.80	0.00	0.00
4	MRIDULA NEVATIA	640	1.28	0.00	640	1.28	0.00	0.00
5	PRAVIN K. NEVATIA	12024	24.05	0.00	12024	24.05	0.00	0.00
6	SUDHA NEVATIA	696	1.39	0.00	696	1.39	0.00	0.00
7	SUDHIR NEVATIA	30	0.07	0.00	30	0.07	0.00	0.00
8	VANDANA NEVATIA	426	0.85	0.00	426	0.85	0.00	0.00
	Total	27488	54.98	0.00	27488	54.98	0.00	0.00

iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 01-04-2014		Cumulative Shareholding during the year 31-03-2015	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company

Same Opening & Closing
No Change for all Promoters

THE INDIAN LINK CHAIN MFRS.LTD.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Name of the shareholder		Shareholding at the beginning of the year [01-April -2014]		Cumulative Shareholding during the year [31-March-2015]	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year					
1.	Govind bhai baldev bhai desai		1120	2.24		
	30/09/2014	Transfer	-220	-0.44	900	1.80
	10/10/2014	Transfer	-30	-0.06	870	1.74
	17/10/2014	Transfer	-5	-0.01	865	1.73
	31/10/2014	Transfer	-10	-0.02	855	1.71
	7/11/2014	Transfer	-5	-0.01	850	1.70
	21/11/2014	Transfer	-15	-0.03	835	1.67
	28/11/2014	Transfer	-15	-0.03	820	1.64
	5/12/2014	Transfer	-5	-0.01	815	1.63
	12/12/2014	Transfer	-390	-0.78	425	0.85
	19/12/2014	Transfer	-65	-0.13	360	0.72
	31/12/2014	Transfer	-340	-0.68	20	0.04
	2/1/2015	Transfer	-20	-0.03	0	0
2.	Jyotsna r patel		272	0.54	272	0.54
3.	Heta pratapsinh hariani		192	0.38	192	0.38
4.	Prabhat kumar jalan		180	0.36	180	0.36
5.	Pushpalata rajendrakumar gupta		170	0.34	170	0.34
6.	Kaushikkumar sumanlal vakharia		160	0.32		
	31/12/2014	Transfer	-160	-0.32	0	0
7.	T.a. Shah investment pvt.ltd.		155	0.31	155	0.31
8.	Ahamed mohamed afinia		150	0.30	150	0.30
9.	Sanjaykumar soni		140	0.28	140	0.28
10.	Kaushalya beliram khera		134	0.27	134	0.27

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Pravin Nevatia	12,024	24.05	12,024	24.05
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the beginning of the year	12,024	24.05	12,024	24.05

THE INDIAN LINK CHAIN MFRS.LTD.

Sr. No.	Name of the shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2.	Vandana Nevatia	426	24.05	426	24.05
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the beginning of the year	426	24.05	426	24.05

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

There is no debit of any kind during the year.

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

a. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		P. K. Nevatia	—	—	—	
1.	P. K. Nevatia					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	30,000	-	-	-	30,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2.	Stock Option / Sweat Equity / Commission / Other , Specify	-	-	-	-	-
	Total (A)	30,000	-	-	-	30,000
	Ceiling as per the Act	30,000	-	-	-	30,000

b. Remuneration to other directors:

Nil to Independent Directors or Non-Executive Directors

c. Remuneration to Key Managerial Personnel Other Than MD/MANAGER/WTD - Nil

VII PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Nil - No penalties / punishment/ compounding Director & Other officers.

THE INDIAN LINK CHAIN MFRS.LTD.

INDEPENDENT AUDITOR'S REPORT

To the Members of THE INDIAN LINK CHAIN MANUFACTURES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of THE INDIAN LINK CHAIN MANUFACTURES LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has an adequate internal controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair

THE INDIAN LINK CHAIN MFRS.LTD.

view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2015 and its loss and its cash flows for the year ended on that date.

Emphasis of Matter

We draw attention to Note No. 29 of the Financial Statement which mentions that considering the size of the business of the Company, the Company has not appointed Company Secretary and Chief Financial Officer as required by sub section 1 of Section 203 of the Companies Act, 2013. The consequences if any have not been quantified. Our report is not qualified in respect of this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No. 13(A) to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For and on behalf of

M. L. Bhuwania & Co.
Chartered Accountants
Firm Registration No. 101484W

J. P. Bairagra
Partner
Membership No: 12839
Place: Mumbai
Date : 27.05.2015

THE INDIAN LINK CHAIN MFRS.LTD.

Annexure referred to in paragraph titled as “Report on other Legal and Regulatory Requirements” of Auditor’s report to the members the Indian Link Chain Manufactures Limited for the year ended 31st March 2015.

On the basis of the records produced to us for our verification / perusal, such checks as we considered appropriate, and in terms of information and explanation given to us on our enquiries, we state that:

- (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The fixed assets of the Company are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and discrepancies noticed between the book records and the physical inventories were not material and have been properly dealt with in the accounts.
- (ii) (a) The company does not have any inventory during the year. Accordingly, clause 3 (ii) (a) and 3 (ii) (b) of the Order is not applicable to the Company.
- (b) On the basis of our examination of the records of inventories, we are of the opinion that the Company is maintaining proper records of inventories. Since the company does not have any inventory during the year, the issue of discrepancies on account of physical verification does not arise.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firm or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, clause 3 (iii) of the Order is not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and for the sale of goods. The company has not provided any services during the year. During the course of our audit no continuing failure to correct major weakness in such internal controls system has been observed.
- (v) The Company has not accepted any deposits from the public. Accordingly, clause 3 (v) of the Order is not applicable to the Company.
- (vi) The Central Government has not prescribed maintenance of cost records for the company under sub section (1) of section 148 of the Companies Act, 2013. Accordingly, clause 3 (vi) of the Order is not applicable to the Company.
- (vii) (a) According to the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees’ State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty, Customs Duty, Cess and other statutory dues applicable to it with the appropriate authorities except undisputed amounts were outstanding at the year end for a period of more than six months from the date they became payable in respect of Custom Duty of Rs. 36,41,450/-.
- (b) According to the records of the Company, there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty and Cess, which have not been deposited on account of any dispute. The disputed amount in respect of Custom Duty is as under:

THE INDIAN LINK CHAIN MFRS.LTD.

Name of Statute	Nature of Dues	Financial Year	Amount (Rs.)	Forum where dispute is pending
Central Board of Excise and Customs	Differential custom duty	2004-2005 and 2005-2006	39,08,349	The Commissioner of Customs (Appeals)

- (c) According to the records of the Company, there are no amounts required to be transferred to the Investor Education and Protection Fund by the Company.
- (viii) The Company has accumulated losses not exceeding fifty percent of the net worth at the end of the financial year. The Company has incurred cash losses during the current financial year and the company has not incurred cash losses during the immediately preceding financial year.
- (ix) According to the records of the Company examined by us and the information and explanation given to us, the Company has not taken any loan from banks, financial institutions and has not issued debentures during the period. Accordingly, clause 3 (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions. Accordingly, clause 3 (x) of the Order is not applicable to the Company.
- (xi) The company has not taken any term loan during the year. Accordingly, clause 3 (xi) of the Order is not applicable to the Company.
- (xii) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

For and on behalf of
M. L. Bhuwania & Co.
Chartered Accountants
Firm Registration No. 101484W

J. P. Bairagra
Partner
Membership No: 12839
Place: Mumbai
Date : 27.05.2015

THE INDIAN LINK CHAIN MFRS.LTD.

BALANCE SHEET AS AT 31ST MARCH, 2015

Particular	Note No.	As at 31st March,2015	As at 31st March,2014
I EQUITIES & LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	50,00,000	50,00,000
(b) Reserve & Surplus	2	3,84,66,637	4,08,43,322
(2) Non - current Liabilities			
(a) Deferred tax Liabilities	3	1,21,66,850	1,23,72,888
(3) Current Liabilities			
(a) Trade payables	4	14,76,835	9,25,799
(b) Other current Liabilities	5	37,55,299	36,48,067
(c) Short - term provision	6	—	6,509
TOTAL		60,865,621	62,796,584
 II ASSETS			
(1) Non - current assets			
(a) Fixed assets			
Tangible assets	7	40,017,706	40,044,503
(b) Long - term Loans and advances	8	7,267,096	7,409,097
 (2) Current assets			
(a) Trade receivables	9	1,328,210	443,833
(b) Cash & bank balances	10	12,225,555	14,810,089
(c) Short - term loans and advances	11	14,972	19,965
(d) Other current assets	12	12,081	69,097
TOTAL		60,865,621	62,796,584
Contingent Liabilities and commitments	13		
 ACCOUNTS	 1 TO 30		

The Notes referred above form an integral part of the Balance Sheet.

As per our report of even date attached

FOR AND ON BEHALF OF THE BOARD

M/s. M. L. BHUWANIA & CO
CHARTERED ACCOUNTANTS
Firm's Registration Number : 101484W

RAJESH PODDAR
DIRECTOR

P.K.NEVATIA
MANAGING DIRECTOR

J. P. BAIRAGRA
PARTNER
MEMBERSHIP NO. 12839

ANIL THARD
DIRECTOR

VANDANA NEVATIA
DIRECTOR

PLACE : MUMBAI
DATED : 27.05.2015

PLACE : MUMBAI
DATED : 27.05.2015

THE INDIAN LINK CHAIN MFRS.LTD.

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

Particular	Note No.	For the year ended 31st March,2015	For the year ended 31st March,2014
INCOME			
Revenue from operations	14	22,79,294	12,48,458
Other Income	15	10,87,803	13,31,153
Total Revenue		3,367,097	25,79,611
Purchases of stock - in - trade	16	2,274,580	1,229,902
Employee Benefit Expenses	17	30,000	—
Finance costs	18	10,880	10,638
Depreciation & amortization expenses	7	7,05,282	184,909
Other expenses	19	2,926,283	862,983
Total Expenses		59,47,024	2,288,433
Profit before exceptional and extraordinary items & tax		(25,79,927)	291,178
Exceptional items	20	—	47,440,160
Profit before extraordinary items & tax		(25,79,927)	47,731,338
Extraordinary items		—	—
Profit before tax		(25,79,927)	47,731,338
Less : Tax expenses			
(1) <u>Current tax</u>			
of Current years		—	9,564,000
of Earlier years		(11,469)	86
(2) Deferred tax		(2,01,630)	12,354,338
(3) Mat credit		—	(7,154,000)
Profit for the period		(23,66,828)	32,966,915
 <u>Earning per equity share :</u>			
	21		
Basic & Diluted Earning Per Share		(47.34)	659.34
Face Value Per Share		100.00	100.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS 1 TO 30

The Notes referred above form an integral part of the Statement of Profit and Loss.

As per our report of even date attached

FOR AND ON BEHALF OF THE BOARD

M/s. M. L. BHUWANIA & CO
CHARTERED ACCOUNTANTS
Firm's Registration Number : 101484W

RAJESH PODDAR
DIRECTOR

P.K.NEVATIA
MANAGING DIRECTOR

J. P. BAIRAGRA
PARTNER
MEMBERSHIP NO. 12839

ANIL THARD
DIRECTOR

VANDANA NEVATIA
DIRECTOR

PLACE : MUMBAI
DATED : 27.05.2015

PLACE : MUMBAI
DATED : 27.05.2015

THE INDIAN LINK CHAIN MFRS.LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

	<u>2014 - 15</u>	<u>2013 - 14</u>
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	(2,579,927)	47,731,338
Adjustment for :		
Depreciation	7,05,282	184,909
Interest income	(1,067,788)	(1,331,153)
Sundry balance written back (Net)	(20,015)	23,031
Interest expenses	10,880	10,638
Profit on sale of fixed assets (Net)	—	(47,440,160)
	(3,71,641)	(48,552,735)
OPENING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(2,951,569)	(8,21,396)
ADJUSTMENT FOR WORKING CAPITAL CHANGES		
Trade Payables	5,71,051	391,481
Other Current Liabilities	1,07,232	6,463
Long Term Loans & Advances	2,49,001	31,147
Trade Receivables	(8,84,377)	49,890
Short Term Loans & Advances	2,804,993	1,799,148
	2,847,900	2,278,129
Cash Generated from Operations	(1,03,669)	1,456,733
Direct Taxes paid (Including Interest)	(1,12,919)	(9,565,951)
NET CASH USED IN OPERATING ACTIVITIES	(2,16,588)	(8,109,218)
B) CASH FLOW FROM OPERATING ACTIVITIES		
Purchase of Fixed Assets	(6,92,750)	(40,207,998)
Sale of Fixed Assets	—	47,483,335
Interest Received	1,124,804	1,629,201
	4,32,054	8,904,538
NET CASH FROM IN INVESTING ACTIVITIES	4,32,054	8,904,538
C) CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH USE IN FINANCING ACTIVITIES	—	—
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)	2,15,466	7,95,320
OPENING BALANCE OF CASH & CASH EQUIVALENTS	1,010,089	2,14,769
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	1,225,555	1,010,089
	2,15,466	7,95,320

Notes

1 Closing Balance Of Cash & Cash Equivalents

Cash & Cash Equivalents Includes (Refer Note No. 10) :

Cash In Hand

Bank balance

- In Current Account

10,826

11,218

12,14,729

9,98,871

1,225,555

1,010,089

2 Previous year figures have been regrouped and rearranged wherever considered necessary to make them comparable with those of current year.

As per our report of even date attached

FOR AND ON BEHALF OF THE BOARD

For and on behalf of

M/s. M. L. BHUWANIA & CO

CHARTERED ACCOUNTANTS

Firm's Registration Number : 101484W

RAJESH PODDAR
DIRECTOR

P.K.NEVATIA
MANAGING DIRECTOR

J. P. BAIRAGRA

PARTNER

MEMBERSHIP NO. 12839

PLACE : MUMBAI

DATED : 27.05.2015

ANIL THARD
DIRECTOR

VANDANA NEVATIA
DIRECTOR

PLACE : MUMBAI

DATED : 27.05.2015

THE INDIAN LINK CHAIN MFRS.LTD.

1 NOTE FORMING PART OF BALANCE SHEET

2 SHARE CAPITAL

Particular	As at	As at
	March 31.2015	March 31.2014
Authorised		
1,00,000 Equity shares, Rs.100/- per value		
Previous Year 1,00,000 equity shares Rs.100/- per value	10,000,000	10,000,000
	<u>10,000,000</u>	<u>10,000,000</u>
Issued, Subscribed and Paid Up		
50,000 Equity shares, Rs. 100/- Per value	50,00,000	50,00,000
Previous Year 50,000 equity shares Rs.100/- per value	50,00,000	50,00,000
	<u>50,00,000</u>	<u>50,00,000</u>

Note No1.1 : The reconciliation of the number of shares outstanding as at the beginning and at the end of reporting period 31-03-2015:

Particular	As at March 31.2015		As at March 31.2014	
	No. of shares	Amount	No. of shares	Amount
Number of shares at the beginning	50,000	50,00,000	50,000	50,00,000
Add: Shares issued during the year	—	—	—	—
Less: Shares Bought back	—	—	—	—
Number of shares at the end	<u>50,000</u>	<u>50,00,000</u>	<u>50,000</u>	<u>50,00,000</u>

Note No1.2 : Terms / rights attached to Equity Shares

- a The company has only one class of equity shares having a per value of Rs.100. Each Holder of equityshares is entitled to one vote per share.
- b In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note No1.3 : The details of shareholders holding more than 5% shares in the company:

Name of the shareholder	No. of shares held	% held as at	No. of shares held	% held as at
		March 31.2015		March 31.2014
Hariprasad A. Nevatia	12,882	25.76	12,882	25.76
Pravin K. Nevatia	12,024	24.05	12,024	24.05

2 RESERVE & SURPLUS

Name of the shareholder	As at	As at
	March 31.2015	March 31.2014
<u>General Reserve</u>		
As per last Balance Sheet	54,868,042	52,826,042
Less: Adjustment of Carrying amount as per Schedule II of Companies Act 2013 (Net of Deferred Tax Rs,4,408) (Refer Note No. 2.1)	9,857	—
Add: Transfer from Capital Incentive (Refer Note No. 2.1)	—	(20,42,000)
<u>Surplus</u>		
Opening Balance	(14,024,720)	(46,991,635)
Add: Transfer from Statement of Profit & Loss	(2,366,828)	32,966,915
Surplus Closing Balance	<u>(16,391,548)</u>	<u>(14,024,720)</u>
	<u>38,466,637</u>	<u>40,843,322</u>

Note No 2.1: During the year, the company applied for discharge of liabilities of incentive availed under the Package Scheme of Incentive of Government of Maharashtra and have received the approval letter for discharging the company from liabilities under the Package Scheme of incentive. Accordingly the amount is no more payable and has been transferred to General Reserve.

THE INDIAN LINK CHAIN MFRS.LTD.

3 DEFERRED TAX LIABILITIES

Particulars	As at	As at
	March 31.2015	March 31.2014
- On Account of difference in depreciation as per books and income tax	12,166,850	12,372,888
	12,166,850	12,372,888

4 TRADE PAYABLES

Particular	As at	As at
	March 31.2015	March 31.2014
Sundry Creditors For Goods (Refer Note No 4.1)	1,325,661	4,43,090
Sundry Creditors For Expenses (Refer Note No 4.1)	1,51,174	4,82,709
	1,476,835	9,25,799

Note No 4.1 : The company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises Development Act,2006 and hence disclosures relating to amounts unpaid as at the year end together with interest with interest paid/ payable under this Act, have not been given.

5 OTHER CURRENT LIABILITIES

Particular	As at	As at
	March 31.2015	March 31.2014
Special Capital Incentive Payable	—	20,42,000
Less: Transfer to General Reserve (Refer Note No.2.1)	—	(20,42,000)
Custom Duties(Refer Note No 5.1)	36,41,450	36,41,450
Statutory Dues	1,00,244	6,617
Other liability	13,605	—
	37,55,299	36,48,067

Note No 5.1 : During the earlier years the company had received Show Cause Notice demanding duty of Rs. 1,45,65,801/- which in view of the department escaped assessment on import of sulphur for the chemical division in the year 2004-2005 to 2005-2006. Representations were made disputing the charge of the duty. During the previous year order had been received from Custom Authorities raising Demand of Rs. 75,49,799/-. The company has filed appeal against the same. However, as a matter of prudence the directors decided to continue the provision of Rs. 36,41,450/- made in the previous year. Balance of Rs. 39,08,349/- (Previous Year Rs. 39,08,349/-) is shown as Contingent Liabilities.

6 SHORT TERM PROVISION

Particulars	As at	As at
	March 31.2015	March 31.2014
Other Provisions		
Provision for Income Tax	—	6,509
(Net of Advance tax Rs.95,64,000/- (Previous Year Rs Nil)	—	6,509

THE INDIAN LINK CHAIN MFRS.LTD.

7 FIXED ASSETS

(Amount in Rs.)

PARTICULAR	GROSS BLOCK			DEPRECIATION AND AMORTIZATION EXPENSE			NET BLOCK		
	AS ON 01.04.2014	ADDITION DURING THE YEAR	DEDUCTION DURING THE YEAR	AS AT 31.03.2015	UP TO 31.03.2014	FOR THE YEAR (Refer Note No.7.1)	DEDUCTION DURING THE YEAR (Refer Note No.7.1)	AS AT 31.03.2015	AS AT 31.03.2014
<u>TANGIBLES ASSETS:</u>									
Building	40,207,998	—	—	40,207,998	1,77,763	6,70,170	—	39,360,065	40,030,235
Furniture & Fixtures	20,864	—	—	20,864	18,164	—	2,699	1	2,700
Office Equipments	19,750	—	—	19,750	14,852	—	4,897	1	4,898
Computer	17,560	—	—	17,560	10,890	—	6,669	1	6,670
Vehicles	—	6,92,750	—	6,92,750	—	35,112	—	6,57,638	—
TOTAL TANGIBLE ASSETS	40,266,172	6,92,750	—	40,958,922	2,21,669	7,05,282	14,265	40,017,706	40,044,503
Previous Year	193,174	40,207,998	1,35,000	40,266,172	1,28,585	1,84,909	91,825	40,044,503	

Note No 7.1 :

Pursuant to Companies Act, 2013 ('the Act') being effective from April 1, 2014, the Company has revised depreciation rates on tangible fixed assets as per useful life specified in Part 'C' of Schedule II of the Act. and due to the same there has been a change in the estimated useful life of depreciable tangible assets which affects the depreciation in the current year ending 31st March, 2015 and in each period during the remaining useful life of the assets.

Accordingly, the Company has re-worked depreciation with reference to the estimated economic lives of Fixed Assets prescribed by Schedule II of the Act during the year ended 31st March, 2015. In case of any asset whose life is completed as at 1st April 2014, the carrying amount (Net of residual value) of Rs. 9,857 (Net off Deferred Tax of Rs 4,408) has been adjusted to the Retained Earnings and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets. As a result the charge for depreciation is higher by Rs. 18,435 for the year ended 31st March, 2015.

THE INDIAN LINK CHAIN MFRS.LTD.

8 LONG - TERM LOANS AND ADVANCES

Particular	As at March 31.2015	As at March 31.2014
(Unsecured, Considered Good) <u>Other Loan & Advances</u>		
Security Deposits	6,097	2,55,097
Minimum Alternative Tax Credit	7,154,000	7,154,000
Advance Tax	1,06,999	—
	7,267,096	7,409,097

9 TRADE RECEIVABLES

Particular	As at March 31.2015	As at March 31.2014
(Unsecured, Considered Good) <u>Other Loan & Advances</u>		
Outstanding for more than six months	—	—
Others	1,328,210	4,43,833
	1,328,210	4,43,833

10 CASH & BANK BALANCE

Particular	As at March 31.2015	As at March 31.2014
Cash & Cash Equivalent <u>Balances with Banks</u>		
In Current Account	1,214,729	9,98,871
Cash on Hand	10,826	11,218
Other bank balances In Fixed Deposits (Refer Note No 10.1)	11,000,000	13,800,000
	12,225,555	14,810,089

Note No 10.1: There are no deposits with original maturity for more than 12 months.

11 SHORT- TERM LOANS AND ADVANCES

Particular	As at March 31.2015	As at March 31.2014
(Unsecured, Considered Good) <u>Other Loan & Advances</u>		
Security Deposits	10,000	—
Advance Recoverable in Cash or Kind or for Value to be Received	4,972	19,965
	14,972	19,965

12 OTHER CURRENT ASSETS

Particular	As at March 31.2015	As at March 31.2014
Interest Receivable	12,081	69,097
	12,081	69,097

THE INDIAN LINK CHAIN MFRS.LTD.

13 CONTINGENT LIABILITIES AND COMMITMENTS

Particular	<u>As at</u> <u>March 31.2015</u>	<u>As at</u> <u>March 31.2014</u>
(A) Contingent Liabilities		
1) Claims against company not acknowledgment as debt	—	277,789
2) Disputed Custom Duty	3,908,349	3,908,349
	<u>3,908,349</u>	<u>4,186,138</u>
(B) Commitments	—	—
	<u>—</u>	<u>—</u>

14 REVENUE FROM OPERATIONS

Particular	<u>Year ended</u> <u>March 31.2015</u>	<u>Year ended</u> <u>March 31.2014</u>
<u>Sale of goods</u>		
Chains	2,279,294	1,248,458
	<u>2,279,294</u>	<u>1,248,458</u>

15 OTHER INCOME

Particular	<u>Year ended</u> <u>March 31.2015</u>	<u>Year ended</u> <u>March 31.2014</u>
<u>Interest Income</u>		
-On Fixed Deposits	10,67,788	1,331,153
Sundry Balance Written Back	20,015	—
	<u>1,087,803</u>	<u>1,331,153</u>

16 PURCHASES OF STOCK IN TRADE

Particular	<u>Year ended</u> <u>March 31.2015</u>	<u>Year ended</u> <u>March 31.2014</u>
<u>Traded goods</u>		
Chains	2,274,580	1,229,902
	<u>2,274,580</u>	<u>1,229,902</u>

17 EMPLOYEE BENEFIT EXPENSES

Particular	<u>Year ended</u> <u>March 31.2015</u>	<u>Year ended</u> <u>March 31.2014</u>
Salary and Other Allowances	30,000	—
	<u>30,000</u>	<u>—</u>

18 FINANCE COSTS

Particular	<u>Year ended</u> <u>March 31.2015</u>	<u>Year ended</u> <u>March 31.2014</u>
<u>Interest expenses</u>		
Interest on Income Tax	10,880	10,638
	<u>10,880</u>	<u>10,638</u>

THE INDIAN LINK CHAIN MFRS.LTD.

19 OTHER EXPENSES

Particular	Year ended	
	March 31.2015	March 31.2014
Legal & Professional Expenses	4,45,103	3,64,078
Rent	1,80,000	1,80,000
Listing Fees	1,12,360	16,854
Rates and Taxes	38,071	—
Auditors Remuneration (Refer Not No 19.1)	25,844	25,282
Electricity Charges	43,049	2,213
Commission and Discount	—	4,000
Postage & Telephone	58,420	21,463
Repairs & Maintance - Building	1,803,163	63,414
Repairs & Maintance - Others	16,680	4,850
Printing & Stationery	33,857	23,284
Share transfer Expenses	46,070	40,452
Advertisement	31,314	28,443
Miscellaneous Expenses	92,351	88,650
	2,926,283	8,62,983
Note No 19.1: Auditors Remuneration		
As Auditor		
Audit Fees	10,000	10,000
Limited review	7,500	7,500
Service Tax	2,163	2,163
	19,663	19,663
In Other Capacity		
Certification Fees	1,500	1,000
Other Matter	4,000	4,000
Service Tax	681	619
	6,181	5,619
	25,844	25,282

20 EXCEPTIONAL ITEMS

Particular	As at	
	March 31.2015	March 31.2014
Profit on sale of fixed asset (Net)		
Profit on sale of fixed asset	—	48,420,160
Less: Brokerage on sale of fixed assets	—	9,80,000
	—	47,440,160

21 EARNING PER SHARE

Particular	Year ended	
	March 31.2015	March 31.2014
(A) Profit attributable to Equity Shareholders (Rs.)	(2,366,828)	32,966,915
(B) Basic/Weighted average number of Equity Shares outstanding during the year	50,000	50,000
(C) Face Value of each Equity Share (Rs.)	100	100
(D) Basic & Diluted earning per Share (Rs.)	(47.34)	659.34

22 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS FOR THE YEAR ENDED 31-03-2015

(A) Basis of Preparation of financial statement

The financial statements have been prepared under the historical cost convention on an accrual basis and comply in all material aspects with the mandatory accounting standards and the relevant provisions of the Companies Act, 2013.

THE INDIAN LINK CHAIN MFRS.LTD.

(B) Use of Estimates

The preparation and presentation of financial statements in conformity with the Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on that date of the financial statements and the reported amounts revenue and expenses during the reporting period. Difference between the actual result and the estimates are recognized in the period in which the results are known / materialized

(C) Valuation of Inventories

Inventories are valued at lower of Cost and Net Realisable Value. Cost of traded goods is arrived at on FIFO basis.

(D) Fixed Assets & Depreciation/Amortisation

1. Fixed Assets are stated at cost less accumulated depreciation except for those, which are revalued, in which case they are stated at the revalued cost less accumulated depreciation.
2. Depreciation is provided on the straight-line method as per the useful life prescribed in Schedule II of the Companies Act, 2013.

(E) Revenue Recognition

Sales are recognised when the significant risk and reward of ownership of the goods are passed to the customer. Sales are net off sales return, quantity discount and exclusive of value added tax collected.

(F) Other Income

Interest Income is recorded on a time proportion basis taking into account the amounts invested and the rate of interest.

(G) Provision for Tax and Deferred Tax

- (i) Provision for Income tax is made on the basis of the estimated taxable income for the current accounting period in accordance with the Income- tax Act, 1961.
- (ii) The deferred tax for timing differences between the book profits and tax profits for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent There is a virtual certainty that these would be realized in future and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

(H) Lease

Lease rentals in respect of assets acquired under operating leases are charged to the Statement of Profit & Loss as incurred.

(I) Impairment of Assets

The Company assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the management estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

THE INDIAN LINK CHAIN MFRS.LTD.

(J) Provision & Contingent Liability

The Company creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

23 Related party disclosure

Related Parties	Nature of Relationship
Mr. P. K. Nevatia	Key Management Personnel
Phoolchand Anand Kishore Nevatia HUF	HUF of which Key Management Personnel is Member

Summary of Transactions with Related Parties during the year :

Name of Related parties	Nature of Transaction	2014-2015	2013-2014
Phoolchand Anand Kishore Nevatia HUF	Rent Paid / Credited	1,80,000	1,80,000
	Advance Rent Paid	—	15,000
Mr. P. K. Nevatia	Salary	30,000	—

Balance at the year end

Name of Related parties	Nature of Transaction	As at 31.03.2015	As at 31.03.2014
Phoolchand Anand Kishore Nevatia HUF	Advance Rent Paid	—	15,000
Phoolchand Anand Kishore Nevatia HUF	Rent Payable	60,000	—
Mr. P. K. Nevatia	Salary Payable	30,000	—

24 Assets taken on Lease

The Company's major leasing arrangements are in respect of commercial premises taken on lease and license basis. The aggregate lease rentals of Rs. 1,80,000/- (Previous Year Rs. 1,80,000/-) as Rent are grouped under Note No. 19 of "Other Expenses". The lease period is for the 11 months and renewable at mutual consent.

- 25 The Company is engaged only in trading of Chain and hence does not have any reportable segment.
- 26 The company has disposed off substantial part of the fixed assets during the last few years. However, the company intends to invest the surplus money from the sale of the assets into a profitable business and also the company is doing trading activity, hence the company's should be viewed as a going concern. Accordingly accounts have been prepared considering that the company is going concern.
- 27 Balances of Trade Receivables, Trade Payables and Loans and Advances are subject to confirmation and consequential adjustment, if any.
- 28 In the opinion of the Board, Current Assets, Loans and Advances have value in the ordinary course of business at least equal to the amount at which they are stated.

THE INDIAN LINK CHAIN MFRS.LTD.

- 29 Considering the size of the business of the Company, the Company has not appointed Company Secretary and Chief Financial Officer as required by sub section 1 of Section 203 of the Companies Act, 2013.
- 30 The previous year figures have been regrouped/reclassified, wherever necessary to confirm to the current presentation as per the Schedule III.

As per our report of even date attached

FOR AND ON BEHALF OF THE BOARD

M/s. M. L. BHUWANIA & CO
CHARTERED ACCOUNTANTS
Firm's Registration Number : 101484W

RAJESH PODDAR
DIRECTOR

P.K.NEVATIA
MANAGING DIRECTOR

J. P. BAIRAGRA
PARTNER
MEMBERSHIP NO. 12839

ANIL THARD
DIRECTOR

VANDANA NEVATIA
DIRECTOR

PLACE : MUMBAI
DATED : 27.05.2015

PLACE : MUMBAI
DATED : 27.05.2015

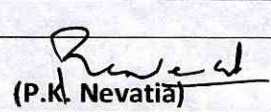
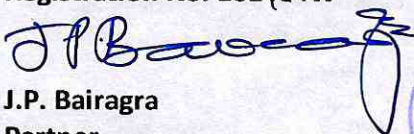

BOOK-POST

If undelivered, Please return to :
The Indian Link Chain Mfrs. Ltd.
59, Sonawala Bldg, 2nd Floor,
Mumbai Samachar Marg,
Fort, Mumbai- 400023
Tel: 22661013

Form A

(Clause 31 (a) of Listing Agreement)

Format of covering letter of the annual audit report to be filed with the stock exchanges

1.	Name of the Company	THE INDIAN LINK CHAIN MANUFACTURES LIMITED
2.	Annual Financial statements for the year ended	31 st March, 2015
3.	Type of Audit Observation	Emphasis of Matter is the Financial statement which mentions that considering the size of the business of the company, the company has not appointed Company Secretary and chief financial officer as required by sub section 1 of Section 203 of the companies Act 2013. The consequences if any have not been quantified our report is not qualified in respect of this matter.
4.	Frequency of observation	First Time
5.	To be signed by -	
	<ul style="list-style-type: none"> • Managing Director 	 (P.K. Nevatia)
	<ul style="list-style-type: none"> • CFO 	The Company does not have CFO
	<ul style="list-style-type: none"> • Auditor of the Company 	For M.L. Bhuwania & Co. Chartered Accounts Registration No. 101484W  J.P. Bairagra Partner Membership No. 012839
	<ul style="list-style-type: none"> • Audit Committee Chairman 	 RAJESH PODDAR.

