

# VINADITYA TRADING CO LTD

Registered Office:

State Bank Building Annexe  
Bank Street, Fort  
MUMBAI 400 023

*Annual Report & Accounts*

*for the year ended*

**31st March, 2011**

VINADITYA TRADING COMPANY LIMITED

Registered Office: State Bank Building Annexe, Bank Street, Fort, Mumbai 400 023

NOTICE

NOTICE IS HEREBY GIVEN that the Thirtieth Annual General Meeting of Vinaditya Trading Company Limited will be held on Wednesday 28<sup>th</sup> September, 2011 at 4.00 p.m. at the registered office of the Company at State Bank Building Annexe, Bank Street, Fort, Mumbai 400 023 to transact the following business -

- 01 To receive and adopt the Directors' Report and Audited Profit & Loss Account of the Company for the year ended 31<sup>st</sup> March, 2011 and the Balance Sheet as at that date.
- 02 To appoint a Director in place of Mr. S.G. Bohra who retires by rotation and being eligible offers himself for reappointment.
- 03 To appoint Auditors for the period viz., from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



C.N.V. NAIR  
DIRECTOR

Mumbai, dated 30<sup>th</sup> May, 2011.

- NOTE
- (1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER OF THE COMPANY.
  - (2) *The Register of Members and the Share Transfer Books of the Company shall remain closed from Monday the 26<sup>th</sup> September, 2011 to Wednesday the 28<sup>th</sup> September, 2011 (both days inclusive) for the purpose of Annual General Meeting.*

**VINADITYA TRADING COMPANY LIMITED**  
*Registered Office: State Bank Building Annexe, Bank Street, Fort, Mumbai 400 023*

DIRECTORS' REPORT

The Members of  
VINADITYA TRADING COMPANY LIMITED

Your Directors have pleasure in presenting before you their Thirtieth Annual Report together with the audited statement of accounts for the year ended 31<sup>st</sup> March, 2011.

During the year under review the company made a Profit of ₹ 20,419 after making a provision of ₹ 7,000 for Income Tax. After adding to the said amount the carried forward profit of ₹ 18,35,704, the total surplus of ₹ 18,56,123 is carried forward to the next year's accounts. In order to conserve resources, the directors do not recommend payment of any dividend.

Mr. S.G. Bohra a Director of the Company, retires by rotation at the ensuing annual general meeting and is eligible for reappointment.

During the year the Company had no employee of the category indicated U/s 217 (2A) of the Companies Act, 1956.

Pursuant to Section 217(2AA) of the Companies (Amendment) act, 2000, the Directors state as under :

- (i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures ;
- (ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period ;
- (iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) that the directors had prepared the annual accounts on a going concern basis.

Pursuant to the provisions of the Companies Act, 1956, the accounts together with Directors' Report of ANR INVESTMENTS LIMITED, the company's subsidiary, for the year ended 31<sup>st</sup> March, 2011 are attached to the balance sheet of the Company.

Pursuant to the proviso to sub-section (1) of Section 383A of the Companies Act, 1956 and the Rules made there under, the requisite Secretarial "Compliance Certificate" is attached to this Report.

As the Company is not a manufacturing unit and has also not used or earned any foreign exchange during the year, the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 as framed U/s. 217(1)(e) of the Companies Act, 1956 may be considered as Nil.

M/s. K.D. Vyas & Co., Chartered Accountants, Mumbai, the Auditors of the Company, retire at the forthcoming Annual General Meeting and approval of members is being sought at the Annual General Meeting for their re-appointment.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



C.N.V. NAIR  
DIRECTOR

Mumbai, dated 30<sup>th</sup> May, 2011.

**AUDITORS' REPORT**

To  
The Members of  
**Vinaditya Trading Company Limited**

1. We have audited the attached Balance Sheet of **Vinaditya Trading Company Limited** as at 31<sup>st</sup> March 2011 and the Profit & Loss Account for the year ended on that date annexed thereto.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditors' Report) Order 2003 as amended by the Companies (Auditors' Report) (Amendment) Order 2004 (hereinafter referred to as "the Order") issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.

4. Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, the Company has kept proper books of account as required by law so far as appears from our examination of the books.
- iii) The Balance Sheet and the Profit & Loss Account dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet, the Profit & Loss Account and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Section (3C) of Section 211 of the Companies Act, 1956.



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- v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon give the information required by the Companies Act, 1956, in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2011, and
  - (b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date;
  - (c) in the case of the Cash Flow Statement, of the Cash Flow for the year ended on that date;

5. On the basis of written representations received from the Directors as on 31<sup>st</sup> March 2011 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31<sup>st</sup> March 2011 from being appointed as a Director in terms of Clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956.



For K.D. VYAS & Co.  
Chartered Accountants

*Kamlesh D. Vyas*  
(K.D. VYAS)  
Proprietor

Membership No.14613

Mumbai, Dated 30<sup>th</sup> May, 2011

## Annexure to the Auditors' Report

Referred to in Paragraph 3 of our report of even date on the accounts of **Vinaditya Trading Company Limited** for the year ended 31<sup>st</sup> March 2011.

1. The Company does not own any Fixed Assets.
2. The Clauses (i), (ii), (iii), (iv), (v), (vi), (xii), (xiii), (xv), (xvi), (xvii), (xviii), (xix), (xx) and (xxi) are not applicable to the Company during the year.
3. The Company has not taken loans; secured or unsecured from Companies, Firms or other Parties listed in the Register maintained under Section 301 of the Companies Act, 1956.
4. The Company has granted loans and advances in the nature of the loans to a Company and the same is interest-free and there are no stipulations as to its repayment.
5. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business.
6. The Company has not purchased during the year Stores, Raw Materials and Finished Goods exceeding Rs. 5 lacs in value from the firm or companies or other parties in which the Directors are interested.
7. The Company's Paid-up Capital is less than Rs.50 lacs and the Turnover is less than Rs.5 crores as envisaged in Clause (xv) of the Order under Report, the provisions as regards to Internal Audit are not attracted.
8. The Central Government has not prescribed maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956.
9. There was no employee during the year entitled to Provident Fund or ESIS.
10. According to the information given to us, there are no disputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Customs Duty and Excise Duty and remaining outstanding on the last day of the Financial Year.
11. The investments in Shares and Units of Mutual Funds have been properly recorded.



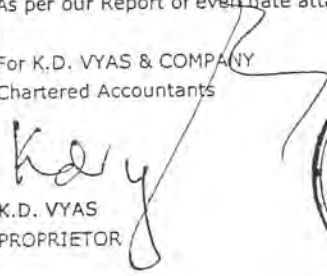


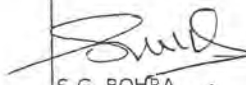
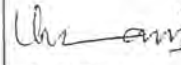
For K.D. VYAS & Co  
Chartered Accountants

*K.D. Vyas*  
(K.D. VYAS)  
Proprietor

Membership No.14613

VINADITYA TRADING COMPANY LIMITED

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2011

	Schedule	Current Year Rupees	Previous Year Rupees
<u>SOURCES OF FUNDS</u>			
<u>Shareholders' Funds</u>			
a) Share Capital	A	1,500,000	1,500,000
b) Reserve & Surplus	B	2,856,123	28,35,704
		4,356,123	43,35,704
<u>APPLICATION OF FUNDS</u>			
Investments	C	4,348,129	4,316,360
<u>CURRENT ASSETS, LOANS &amp; ADVANCES</u>			
Cash & Bank Balances	D	21,260	23,610
Loans & Advances	E	9,351	11,351
		30,611	33,561
<u>Less: CURRENT LIABILITIES &amp; PROVISIONS</u>	F	22,617	15,617
Net Current Assets		7,994	19,344
		4,356,123	4,335,704
<u>NOTES TO ACCOUNTS</u>			
Schedule 'A' to 'I' form part of the Accounts.			
As per our Report of even date attached hereto.			
For K.D. VYAS & COMPANY Chartered Accountants			
  K.D. VYAS PROPRIETOR		 S.R. NEVATIA ... CHAIRMAN	
		 S.G. BOHRA	
		 C.N.V. NAIR ... DIRECTORS	
Mumbai, Dated 30 <sup>th</sup> May, 2011			

VINADITYA TRADING COMPANY LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011

	Schedule	Current Year Rupees	Previous Year Rupees
<u>Income</u>			
Income	G	97,102	41,204
		97,102	41,204
<u>Expenditure</u>			
Salary		-	1,500
Expenses	H	65,188	57,846
Audit Fees		4,495	4,495
		69,683	63,841
(Loss)/Profit for the year before tax		27,419	(22,637)
Less: Provision for Taxation		(7,000)	(2,500)
(Loss)/Profit after tax		20,419	(25,137)
Add: Balance Brought forward from previous year		1,835,704	18,60,841
BALANCE CARRIED TO THE BALANCE SHEET		1,856,123	1,835,704
Earning per share – basic and diluted	I	0.14	(0.17)
NOTES TO ACCOUNTS			

Schedule 'A' to I form part of the Accounts.

As per our Report of even date attached.

For K.D. VYAS & COMPANY  
Chartered Accountants

*K.D. Vyas*  
K.D. VYAS  
PROPRIETOR



*S.R. Nevatia*

S.R. NEVATIA

.. CHAIRMAN

*S.G. Bohra*

S.G. BOHRA

*C.N.V. Nair*

C.N.V. NAIR

.. DIRECTORS

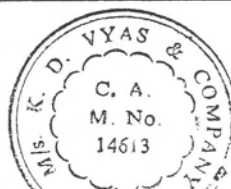
Mumbai, Dated 30<sup>th</sup> May, 2011



## VINADITYA TRADING COMPANY LIMITED

## SCHEDULE ATTACHED TO AND FORMING PART OF THE ACCOUNTS

SCHEDULE "A"	Current Year		Previous Year	
	Rupees		Rupees	
SHARE CAPITAL AUTHORISED:				
2,50,000 Equity Shares of Rs.10 each	2,500,000		2,500,000	
ISSUED, SUBSCRIBED & PAID-UP:				
1,50,000 Equity Shares of Rs.10 each, fully paid-up.	1,500,000		1,500,000	
<b>SCHEDULE "B"</b>				
<b>RESERVE &amp; SURPLUS</b>				
Capital Reserve	1,000,000		10,00,000	
Profit & Loss Account	1,856,123		18,35,704	
	2,856,123		28,35,704	
<b>SCHEDULE "C"</b>				
INVESTMENTS ( COST)	Current Year		Previous Year	
<i>Quoted:-</i>	Qty.	Rupees	Qty.	Rupees
<b>A. In Shares</b>				
Grasim Industries Ltd	80	-	80	-
M.R.P. Limited	-	-	400	4,000
Orkay Industries Ltd	-	-	80	800
Usha Martin Industries Ltd	11,120	134,229	11,120	134,229
		134,229	11,680	139,029
<b>B. Unquoted Share</b>				
ANR Investments Ltd	12,700	1,270,000	12,700	1,270,000
<b>C. In Units of Mutual Funds (Unquoted)</b>				
BNP Paribas - Equity Fund Growth of Rs.10 each.	39432.1770	1,000,000	39432.1770	1,000,000
DSP Blackrock India T.I.G.E.R Fund - Growth of Rs.10 each.	50437.122	1,500,000	50437.122	1,500,000
ICICI Prudential Floating Rate Plan B Weekly Dividend of Rs.10 each.	---	---	10058.8020	100,668
ICICI Prudential Flexible Income Plan Premium Weekly Dividend of Rs.10 each.	3466.592	365,230	2880.090	303,373
ICICI Prudential Flexible Income Plan Weekly Dividend of Rs.10 each.	786.086	78,670	1037.9110	103,958
		2,943,900		2,907,331
TOTAL OF QUOTED INVESTMENTS (A)		134,229		139,029
TOTAL OF UNQUOTED INVESTMENTS (B+C)		4,213,900		3,034,331
TOTAL INVESTMENTS (A+B+C)		4,348,129		4,316,360
Market Value of Quoted Investments		2,216,848		3,68,760
Purchase price of units of Mutual Funds		4,084,297		39,02,430

Mumbai, Dated 30<sup>th</sup> May, 2011

## VINADITYA TRADING COMPANY LIMITED

	Current Year	Previous Year
	Rupees	Rupees
<b>SCHEDULE "D"</b>		
<u>Cash and Bank Balances</u>		
Cash on hand	75	75
Balance in Current Account with Scheduled Banks	21,185	23,535
	21,260	23,610
<b>SCHEDULE "E"</b>		
<u>Loans &amp; Advances (Unsecured, considered good)</u>		
Advance Tax and T.D.S.	5,351	5,351
Advance M.S.P.T.	4,000	6,000
	9,351	11,351
<b>SCHEDULE "F"</b>		
<u>Current Liabilities &amp; Provisions</u>		
<u>CURRENT LIABILITIES:</u>		
Sundry Creditors	13,117	13,117
<u>PROVISIONS:</u>		
Provision for Taxation	9,500	2,500
	22,617	15,617
<b>SCHEDULE "G"</b>		
<u>Income</u>		
Dividend on Shares	13,660	6,692
Dividend on Mutual Fund	20,207	14,000
L.T. Gain on sale of Shares (STT PAID)	24,162	
L.T. Gain on sale of Shares (STT PAID)	(800)	
S.T. Gain on sale of Shares (STT PAID)	39,860	
S.T. Gain/Loss on sale of units of Mutual Fund (Without STT)	13	(28)
Interest on FD.	-	20,540
	97,102	41,204
<b>SCHEDULE "H"</b>		
<u>Expenses</u>		
Conveyance Expenses	-	660
Bank Charges	167	288
General Charges	436	600
Professional Tax	2,000	2,000
Advertisement Expenses	8,903	10,509
Membership & Subscription	16,630	17,714
Legal & Professional Charges	37,052	26,075
	65,188	57,846
Mumbai, Dated 30 <sup>th</sup> May, 2011		



SCHEDULE "I"

## 1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS.

(A) System of Accounting :-

The Company adopts the accruals concept in the preparation of its accounts.

(B) Investments :-

Investments are valued at Cost.

2. The income-tax assessment of the company has since been finalised upto and including the accounting year 2007-08 (Assessment Year : 2008-09).

3. In the opinion of the Board, the value of Current Assets is at least of value as stated in Balance Sheet if realised in ordinary course of business, the provisions for all the known liabilities are made and are not in excess of the amount considered adequate.

4. Earning per share		Current Year	Previous Year
Face Value per share	Rs.	10	10
Profit after tax (excluding excess provision of taxation of earlier years)	Rs.	20,419	(25,137)
Number of shares used in computing earning per share - basic and diluted.		150,000	150,000
Earning per share - basic and diluted		0.14	(0.17)

## 5. Purchase and Sale of Investments made during the year ended 31st March, 2011

	Type	Purchase		Sale	
		No. of Units	Rupees	No. of Units	Rupees
ICICI Prudential Flexible Income Plan Premium Reinvestment of Rs. 10 each	Weekly Dividend	1,060.665	111,844	474.160	50,000
ICICI Prudential Flexible Income Plan Regular Reinvestment of Rs. 10 each	Weekly Dividend	46.094	4,519	299.056	30,000
<b>TOTAL</b>			116,363		80,000

Mumbai, Dated 30<sup>th</sup> May, 2011



VINADITYA TRADING CO LTD

6. Related Party Disclosure:

There is no related party transaction.

7. The additional information regarding turnover, material purchased or acquired, pursuant to provisions of paragraphs 3,4C, 4D and 4D(d) of Part II of Schedule VI of the Companies Act, 1956 are presently not applicable.

8. INFORMATION PURSUANT TO THE PROVISIONS OF PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956.

I. Registration Details :-

State Code : 11

Registration No : 24340  
Balance Sheet Date : 31.03.2011

II. Capital raised during the year (Amount in Rs. '000)

Public Issue : Nil Right Issue : Nil  
Bonus Issue : Nil Private Placement : Nil

III. Position of Mobilisation and Deployment of Funds (Amount in Rs. '000)

Total Liabilities : 4,356 Total Assets : 4,356

Source of funds :-

Paid-up Capital : 1500  
Reserve & Surplus : 2,856  
Secured Loan : Nil  
Unsecured Loan : Nil

Application of Funds :-

Net Fixed Assets : Nil  
Investments : 4,348  
Net Current assets : 8  
Misc. Expenditure : Nil

IV. Performance of the Company (Amount in Rs. '000)

Turnover : 97  
Total Expenditure : 70  
Profit before tax : 27  
Profit after tax : 20  
Earnings per share : 0.14  
Dividend Rate % : Nil

9. Previous year's figures have been regrouped or rearranged wherever necessary to make them comparable with the figures of current year.



*S.R. NEVATIA*  
S.R. NEVATIA

CHAIRMAN

*S.G. BOHRA*  
S.G. BOHRA

*C.N.V. NAIR*  
C.N.V. NAIR

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)  
)  
)  
)... DIRECTORS

VINADITYA TRADING COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

	Current Year Rupees	Previous Year Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax and extraordinary items	27,419	(22,637)
Adjustments for :		
Dividend Received	(33,867)	(20,692)
S.T. & L.T. Capital Gain	(63,235)	28
Interest Received		(20,540)
Operating Profit before Working Capital Changes	(69,683)	(63,841)
Adjustments for :-		
Trade and other Receivables	2,000	3,793
Cash generated from Operations	(67,683)	(60,048)
Direct Taxes paid	-	(2,329)
Net Cash Flow from Operating Activities (A)	(67,683)	(62,377)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Investments in Mutual Funds, etc.	(31,769)	(306,663)
Dividend Received	33,867	20,692
S.T. & L.T. Capital Gain	63,235	(28)
Interest Received		20,540
Net Cash used in Investing Activities (B)	65,333	(265,459)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceedsm from Borrowings	----	----
Net Cash used in Financing Activities (C)	----	----
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(2,350)	(327,836)
Cash and cash equivalents (Op. Balance)	23,610	3,51,446
Cash and cash equivalents (Cl. Balance)	21,260	23,610

Note: Previous year's figures have been regrouped and rearranged wherever necessary.



*S.R. Nevatia*

S.R. NEVATIA .. CHAIRMAN

*S.G. Bohra*

S.G. BOHRA }  
}

*S.N.V. Nair*

S.N.V. NAIR } .. DIRECTORS  
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Mumbai, Dated 30<sup>th</sup> May, 2011

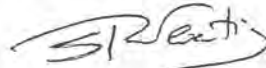
VINADITYA TRADING COMPANY LIMITED

STATEMENT UNDER SECTION 212 OF THE COMPANIES ACT, 1956

Re: ANR Investments Limited  
(Subsidiary Company)

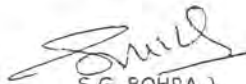
Financial year : 31.03.2011

- (a) At the close of the year ended 31st March, 2011, the Company held in the Subsidiary Company 12,700 Equity Shares of Rs.100 each, fully paid, which represent 100% of the Share Capital of the Subsidiary Company.
- (b) The working of the Subsidiary company during the year under report has resulted into a Profit of Rs.14,63,979 after making an income-tax provision of Rs.3,50,000.
- (c) No adjustments have been made in the accounts of the holding Company in respect of the profit or loss of its subsidiary either for this year or for the previous financial years.

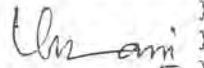


S.R. NEVATI ..

CHAIRMAN



S.G. BOHRA }



C.N.V. NAIR } ..

DIRECTORS

Mumbai, dated 30<sup>th</sup> May, 2011

**AUDITORS' REPORT**

To

**The Board of Directors of Vinaditya Trading Company Limited on the Consolidated Financial Statements of the Company and its Subsidiary.**

We have examined the attached consolidated Balance Sheet of **Vinaditya Trading Company Limited** and its subsidiary **ANR Investments Limited** as at 31<sup>st</sup> March 2011, the consolidated Profit and Loss Account and the consolidated cash flow statement for the year ended on that date.

These financial statements are the responsibility of the management of Vinaditya Trading Company Limited. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the generally accepted auditing standards in India. These standards required that we plan and perform the audit to obtain reasonable assurance whether the financial statements, in all material respects, are prepared in accordance with an identified financial reporting framework and are free of material misstatements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that the consolidated financial statements have been prepared by the Company in accordance with the requirements of the accounting standards (AS) 21, Consolidated Financial Statements, issued by the Institute of Chartered Accountants of India and on the basis of the separate audited financial statements of Vinaditya Trading Company Limited and its subsidiary included in the consolidated financial statements.

On the basis of the information and explanations given to us and on the consideration of the separate audit reports on individual audited financial statements of Vinaditya Trading Company Limited and its aforesaid subsidiary and we are of the opinion that the said consolidated financial statements together with the other notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) the **Consolidated Balance Sheet** gives a true and fair view of the consolidated state of affairs of Vinaditya Trading Company Limited and its subsidiary as at 31<sup>st</sup> March, 2011 and
- (b) the **Consolidated Profit and Loss Account** gives a true and fair view of the consolidated results of operation of Vinaditya Trading Company Limited and its subsidiary for the year ended on that date;



# K. D. Vyas & Co.

Chartered Accountants

Kamlesh D. Vyas

B.COM LL.B. F.C.A.

301, Siddheshwar Heights  
Mogul Lane, Mahim  
Mumbai - 400 016  
Tel : 2422 3781

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- (c) the **Consolidated Cash Flow Statement** gives a true and fair view of the Consolidated Cash Flow of Vinaditya Trading Company Limited and its subsidiary for the year ended on that date;



For K.D. VYAS & Co  
Chartered Accountants

*K.D. Vyas*  
(K.D. VYAS)  
Proprietor

Membership No.14613

Mumbai, Dated 30th May, 2011



CONSOLIDATED BALANCE SHEET OF VINADITYA TRADING CO LTD AND ITS SUBSIDIARY COMPANY  
AS AT 31ST MARCH, 2011

	SCHEDULE		CURRENT YEAR Rupees	PREVIOUS YEAR Rupees
<u>SOURCE OF FUNDS</u>				
<u>Shareholder's Funds</u>				
Share Capital	A	1,500,000	1,500,000	
Reserve & Surplus	B	66,429,141	64,944,743	6,64,44,743
			67,929,141	
<u>APPLICATION OF FUNDS</u>				
Investments	C		47,117,246	6,78,09,121
<u>Current Assets, Loans &amp; Advances</u>				
Inventories	D		125	125
Cash & Bank Balances	E		1,311,105	99,727
Loans & Advances	F		31,010,887	96,88,992
			32,322,117	97,88,844
<u>Less: Current Liabilities &amp; Provisions</u>	G		11,510,222	1,11,53,222
<b>NET CURRENT ASSETS</b>			20,811,895	(1,364,378)
			67,929,141	6,64,44,743
<u>SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS</u>				
	K			

Schedule 'A' to 'K' form part of the Accounts.

AS PER OUR REPORT OF EVEN DATE ATTACHED HERETO.

For K.D. VYAS & COMPANY  
CHARTERED ACCOUNTANTS

K.D. VYAS  
PROPRIETOR



*S.R. Nevatia*  
S.R. NEVATIA

.. CHAIRMAN

*S.G. Bohra*  
S.G. BOHRA

*C.N.V. Nair*  
C.N.V. NAIR

}  
}  
}  
}

DIRECTORS

Mumbai, dated 30<sup>th</sup> May, 2011

## VINADITYA TRADING COMPANY LIMITED

## SCHEDULE ATTACHED TO AND FROMING PART OF THE ACCOUNTING

C . In Units of Mutual Fund	Current Year		Previous Year	
	Units	Rupees	Units	Rupees
<i>Unquoted:-</i>				
ICICI Prudential Flexible Income Plan Premium Weekly Dividend Reinvestment of @ Rs. 10 each.	-	-	312773.6510	3,29,92,570
ICICI Prudential Flexible Income Plan Regular Weekly Dividend Reinvestment of @ Rs. 10 each.	122,591.755	12,295,970	-	-
ICICI Prudential Flexible Income Plan Regular Weekly Dividend Reinvestment of @ Rs. 10 each.	83,661.783	8,401,522	-	-
ICICI Prudential Dynamic Plan Dividend Reinvestment of @ Rs. 10 each.	-	-	31858.8570	6,40,347
ICICI Prudential Emerging STAR Fund Dividend Reinvestment of @ Rs. 10 each.	-	-	36184.4340	7,05,272
HDFC Equity Fund Growth of @ Rs. 10 each.	10,039.873	700,000	10039.8730	700,000
DSP Blackrock Micro Cap Fund Regular Plan Growth @ Rs. 10 each.	26,365.348	700,000	26365.3480	700,000
Reliance Growth Fund Dividend Reinvestment of @ Rs. 10 each.	27,742.893	1,463,675	25710.9340	1,360,830
Fidelity India Special Situations Fund Dividend Reinvestment of @ Rs. 10 each.	-	-	84894.9820	902,580
DSP Blackrock Opportunities Fund Regular Plan Growth @Rs. 10 each.	50,000.000	500,000	50000.0000	500,000
IIFL - Deutsche Invt. India Pvt Ltd - Cap Guard of Rs. 100000each.	50.000	5,000,000	50.0000	50,00,000
BNP Paribas AMRO Mutual Equity Fund Growth of Rs. 10 each.	39,432.177	1,000,000	39432.1770	10,00,000
DSP Merrill Lynch Mutual Fund Tiger Fund - Growth of Rs. 10 each.	50,437.122	1,500,000	50,437.1220	15,00,000
ICICI Prudential Flexible Income Plan Premium Weekly Dividend Reinvestment of Rs. 10 each.	3,466.592	365,230	2880.0900	3,03,373
ICICI Prudential Flexible Income Plan Weekly Dividend Reinvestment of Rs. 10 each.	786.086	78,670	1,037.9110	103,958
<b>TOTAL</b>		<b>32,005,067</b>		<b>4,64,08,930</b>
<b>TOTAL OF QUOTED INVESTMENTS AT COST(A)</b>		<b>1,493,116</b>		<b>77,81,128</b>
		<b>77,81,128</b>		<b>77,81,128</b>
<b>TOTAL OF UNQUOTED INVESTMENTS (B+C)</b>		<b>45,624,130</b>		<b>6,00,27,993</b>
<b>TOTAL INVESTMENTS (A+B+C)</b>		<b>47,117,246</b>		<b>6,78,09,121</b>
Market Value of Quoted Investments		<b>5,229,836</b>		<b>88,66,938</b>
Purchase price of units of Mutual Funds(N.A.V)		<b>36,812,016</b>		<b>5,16,76,317</b>



*S.R. Nevatia*  
S.R. NEVATIA

CHAIRMAN

*S.G. Bohra*  
S.G. BOHRA

*C.N.V. Nair*  
C.N.V. NAIR

} .. DIRECTORS

Mumbai, dated 30<sup>th</sup> May, 2011

VINADITYA TRADING COMPANY LIMITED				
		CURRENT YEAR Rupees		PREVIOUS YEAR Rupees
<b>SCHEDULE: "D"</b>				
<b>INVENTORIES:</b>				
Ispat Industries Limited	30	44	30	44
Ispat Profiles Limited	180	81	180	81
		125		125
<b>SCHEDULE: "E"</b>				
<b>CASH &amp; BANK BALANCES:</b>				
Cash in hand	75		4063	
Balance in Current Account With Scheduled	1,311,030		95,664	
		1,311,105		99,727
<b>SCHEDULE: "F"</b>				
<b>LOANS &amp; ADVANCES:</b>				
Advance Tax & TDS	10,002,887		9,676,992	
Advance M. S. P. T	8,000		12,000	
Loan given	21,000,000			
		31,010,887		9,688,992
<b>SCHEDULE: "G"</b>				
<b>CURRENT LIABILITIES &amp; PROVISIONS:</b>				
Sundry Creditors	24,353		24,353	
Provision for Taxation	11,485,869		11,128,869	
		11,510,222		11,153,222
<b>SCHEDULE: "H"</b>				
<b>INCOME:</b>				
Dividend	1,666,948		998,100	
S.T. Gain/ Loss on Redemption of Mutual Fund Units( STT. PAID)	17,632		-	
S.T. Gain/ Loss on Redemption of Mutual Fund Units( WITHOUT STT)	32,418		-	
S.T. Gain/ Loss on Sale of Shares ( STT. PAID)	777,203			
L.T. Gain/ Loss on Sale of Shares ( STT. PAID)	(1,441,443)			
L.T. Gain/ Loss on Sale of Shares ( STT. PAID)	24,162			
L.T. Gain/ Loss on Redemption of Mutual Fund Units(STT. PAID)	307,150		-	
L.T. Gain/ Loss on Redemption of Mutual Fund Units(WITHOUT STT)	4,498		(6,162)	
F. D Interest			2,085,987	
Interes received on "Non Convertible Unlisted Debentures"	655,892		-	
		2,044,460		3,077,925
<b>SCHEDULE: "I"</b>				
<b>INCREASE/(DECREASE) IN STOCK:</b>				
Closing Stock	125		125	
Less: Opening Stock	125		125	
<b>SCHEDULE: "J"</b>				
<b>EXPENSES:</b>				
Membership & Subscription	16,630		17,714	
Advertisement	8,903		10,509	
Miscellaneous Expenses	161,798		59,077	
		187,331		87,300
Mumbai, dated 30 <sup>th</sup> May, 2011				



SCHEDULE: "K"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2011 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2011

A. Significant Accounting Policies:

1. Basis of Consolidation:

(a) The consolidated financial statements are prepared in accordance with Accounting Standard 22 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.

(b) Principles of Consolidation:

The consolidated financial statements comprise the financial statements of Vinaditya Trading Company Ltd (the Company) and its 100% owned subsidiary. The financial statements of both the Companies are prepared accounting to uniform accounting policies in accordance with generally accepted accounting principles in India. The effect of inter-company transactions between consolidated Companies are eliminated on consolidation.

(c) Company included in consolidation:

Name:	ANR Investments Limited
Country of Incorporation:	India
Proportion of Accounting:	100% owned subsidiary.

(d) System of Accounting:

The Company adopts the accrual concept in the preparation of its accounts.

(e) Investments:

Long Term Investments are carried at cost less provisions, if any, for permanent diminution of value of such investments.

2. Earning per share:

	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>
Face Value per Share	Rs. 10	Rs. 10
Profit after tax (excluding excess/short provision of taxation of earlier years).	Rs. 1,484,398	21,28,653
Number of Shares used in computing Earning per Share - basic and diluted.	150,000	150,000
Earning per Share - Basic and Diluted	Rs. 9.90	Rs. 14.19

3. Related Party Disclosure:

(a) List of Related Parties:

ANR Investments Limited - wholly owned subsidiary.



*S.R. Nevatia*

S.R. NEVATIA .. CHAIRMAN

*S.G. Bohra*

S.G. BOHRA }  
}

*C.N.V. Nair*

C.N.V. NAIR } .. DIRECTORS

Mumbai, dated 30<sup>th</sup> May, 2011

VINADITYA TRADING COMPANY LIMITED  
 CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2011

	CURRENT YEAR	PREVIOUS YEAR
	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>	1,841,398	(272,841)
Net Profit before tax and extra-ordinary items		
<i>Adjustment for:</i>		
Interest received	(655,892)	(20,85,987)
Dividend Received	(1666948)	(9,98,100)
Gain /Loss on redemption of Mutual Fund Units & Share Investments	1,440,643	6,162
S.T. & L. T Capital Gain	(1,162,263)	-
	(203,062)	(3,16,772)
<i>Adjustment for:</i>		
Trade and other Receivables	(20,996,000)	6,97,751
Cash generated from operations	(21,199,062)	3,80,979
Direct Tax Paid	(325,895)	(5,20,985)
Net Cash Flow from Operating Activities (A)	(21,524,957)	(1,40,006)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received	655,892	20,85,987
Investments in Mutual Funds	30,691,875	(3,32,98,499)
Dividend Received	1,666,948	998,100
Gain /Loss on redemption of Mutual Fund Units & Share Investments	(1,440,643)	(6,162)
S.T. & L. T Capital Gain	1,162,263	-
Net Cash Used in Investing Activities (B)	22,736,335	(3,02,20,574)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Borrowings	-	(10,768)
Net Cash Used in Financing Activities (C)	-	(10,768)
Net Increase/(Decreased) in Cash and Cash Equivalents (A+B+C)	1211378	(3,03,71,348)
Cash and Cash equivalents (Op. Balance)	99,727	3,04,71,075
Cash and Cash equivalents (Cl. Balance)	1,311,105	99,727

Note: Previous year's figures have been regrouped and rearranged wherever necessary.



*S.R. Nevatia*

S.R. NEVATIA

... CHAIRMAN

*S.G. Bohra*

S.G. BOHRA

*C.N.V. Naair*

C.N.V. NAIR

... DIRECTORS

Mumbai, dated 30<sup>th</sup> May, 2011