

MULTIPURPOSE TRADING AND AGENCIES LIMITED

**32nd Annual Report
2009-2010**

DIRECTORS

Mr. Ajay Singh	... Director
Mr. Ashish Singh	... Director
Mr. Vijendra Singh	... Director

REGISTERED OFFICE

B-1, Kalindi Colony,
New Delhi-110065

AUDITORS

MM Jindal & Co.
Chartered Accountant
C-4/14B, Keshavpuram,
Delhi-110035

BANKERS

HDFC Bank
G-3, Surya Kiran Building,
K.G. Marg,
New Delhi

MULTIPURPOSE TRADING AND AGENCIES LIMITED

REGD. OFFICE: B-1, Kalindi Colony, New Delhi-110065

NOTICE

Notice is hereby given that the 32nd Annual General Meeting of the Shareholders of the Company will be held at the Registered Office of the Company at B-1, Kalindi Colony, New Delhi-110065 on Thursday, the 30th day of September, 2010 at 11a.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31.03.10 along with Profit and Loss Account for the year ended on that date together with the Directors' Report and the Auditors' Report thereon.
2. To appoint a Director in place of Mr. Vijendra Singh, who retires by rotation at this meeting, and being eligible, offers himself for re-appointment.
3. To appoint M/s.MM Jindal & Co., Chartered Accountants, Delhi, as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

**By Order of the Board
For Multipurpose Trading and Agencies Ltd.**

Place: New Delhi
Date : 31.08.2010

Sd/-
Director

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote and on a poll to vote instead of himself and such a proxy need not be a member of the Company. A proxy form is attached. Proxy form duly filled should reach the Company at least 48 hours before the commencement of meeting.
2. The Register of Members and share Transfer Books of the Company shall remain closed on Thursday, 30th of September, 2010 for the purpose of Annual General Meeting of the Company.

MULTIPURPOSE TRADING AND AGENCIES LIMITED

REGD. OFFICE: B-1, Kalindi Colony, New Delhi-110065

Director's Report

To
The Shareholders
MULTIPURPOSE TRADING AND AGENCIES LIMITED

Your Directors have pleasure in presenting their report and the Statement of Accounts of the company for the period ended on 31st March 2010:

FINANCIAL RESULT

	As at 31 st March 2010	As at 31 st March 2009
Profit (Loss) before Tax	(3,41,750)	(97,052)
Provision for Tax	—	—
Deferred Tax Saving/ (Expense)	—	—
Profit (Loss) after Tax	(3,41,750)	(97,052)

OPERATIONS

During the period Company incurred Loss of Rs. 3,41,750. Your Company is exploring the opportunities for diversification in new business activities.

DIVIDEND

As the company has incurred loss during the year, no dividend is proposed to be declared.

DIRECTORS

Mr. Ashish Singh, Director of the Company, who is liable to retire by rotation at the ensuing Annual General Meeting of the Company and being eligible offer himself for reappointment.

CORPORATE GOVERNANCE

Clause 49 of the Listing Agreement relating to Corporate Governance does not apply to the Company.

AUDITOR'S REPORT

The Auditor's Report on the accounts for the year ended 31st March 2010 is self explanatory and need no further clarification from your Directors.

SECRETARIAL COMPLIANCE CERTIFICATE

In terms of the requirements of Section 383A(I) of the Companies (Amendment) Act, 2000, a copy of the Compliance Certificate received from Mr. Deepak Somaiya, Company Secretary in Whole Time Practice, New Delhi is attached herewith.

PARTICULARS OF EMPLOYEES UNDER SECTION 217 (2A) OF THE COMPANIES ACT, 1956.

The Company does not have employees to whom the provisions of Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 apply.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

In the absence of any manufacturing and business activity, no details have been given as required under Section 217 (1) (e) of the Companies Act, 1956 and the Rules framed there under.

FOREIGN EXCHANGE EARNINGS AND OUTGO

During the period under review there has been no inflow or outflow of Foreign Exchange.

FIXED DEPOSITS

During the period under review, the Company has not accepted any Fixed deposit from Public in terms of the Companies (Acceptance of Deposits) Rules, 1975.

DIRECTORS RESPONSIBILITY STATEMENT

In terms of the provisions of Section 217 (2AA) of the Companies Act, 1956 this is to state that:

- (i) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- (ii) The directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit or loss of the Company for that period;
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENTS

The Board takes this opportunity to place on record their sincere appreciation for all round cooperation and support from its Clients and Bank.

**By Order of the Board
For Multipurpose Trading and Agencies Ltd.**

Place: New Delhi
Date: 31.08.2010

Sd/-
Director

Sd/-
Director

MULTIPURPOSE TRADING AND AGENCIES LIMITED

REGD. OFFICE: B-1, Kalindi Colony, New Delhi-110065

Attendance Slip

I hereby record my presence at the 32nd Annual General Meeting of MULTIPURPOSE TRADING AND AGENCIES LIMITED being held at its Registered Office at # B-1, Kalindi Colony, New Delhi-110065 on 30th September, 2010 at 11:00 a.m.

Name of the Member: _____
(In Capital Letters)

Name of the Proxy: _____

Member's/Proxy signature: _____

Registered Folio No. : _____

NOTE:

1. Shareholder/Proxy holder wishing to attend the meeting must bring this Attendance Slip to the meeting and hand over the same at the entrance duly signed.

MULTIPURPOSE TRADING AND AGENCIES LIMITED

REGD. OFFICE: B-1, Kalindi Colony, New Delhi-110065

PROXY FORM

I/We _____ of _____ in the district of _____ being a Member/Members of the above named company, hereby appoint _____ of _____ in the district of _____ failing him _____ of _____ in the district of _____ as my/our proxy to attend on my/our behalf at the 32nd Annual General Meeting of MULTIPURPOSE TRADING AND AGENCIES LIMITED being held at its Registered Office at # B-1, Kalindi Colony, New Delhi-110065 on 30th day of September, 2010 at 11:00 a.m. and at any adjournment thereof.

Signed this _____ day of _____ 2010

Signature _____

Registered Folio No. _____

No. of Shares _____

Affix a
Re. 1/-
Revenue
Stamp

Note: This Proxy form duly completed should be deposited at the Registered Office of the Company not later than 48 (Forty-Eight hours before the time fixed for holding the Meeting.

AUDITORS' REPORT

To the Members of,
Multipurpose Trading And Agencies Limited

We have audited the attached Balance Sheet of MULTIPURPOSE TRADING AND AGENCIES LIMITED as at 31st March, 2010 and the Profit and Loss Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Manufacturing And Other Companies (Auditor's Report) Order, 1988 issued by the Central Government of India in terms of sub section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraph 4 and 5 of the said order.

Further to our comments in the annexure referred to above, we report that:

- (i) We have obtained all the information and explanation which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (ii) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
- (iii) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.

- (iv) In our opinion the Balance Sheet and the Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
- (v) On the basis of written representations received from the directors as on 31st March 2010 and taken on record by the Board Of Directors, we report that none of the directors of the company is disqualified as on 31st March, 2010 from being appointed as a director in terms of clause (g) of sub-section (l) of section 274 of Companies Act, 1956.
- (vi) In our opinion and to the best of our information and according to the explanations given to us the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) in case of Balance Sheet of the state of affairs of the company as at 31st March, 2010 and
 - b) in case of Profit and Loss Account of the Loss for the period ended on that date.

For MM Jindal & Co
Chartered Accountants

Place : New Delhi
Dated: 31.08.2010

Sd/-
Proprietor
[Membership No. 090724]

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 2 of our report to the Members of MULTIPURPOSE TRADING AND AGENCIES LIMITED on the Accounts for the period ended on 31st March, 2010)

- i. The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. The Company has no fixed assets on the day of the Balance Sheet.
- ii. The fixed assets of the company have not been revalued during the period.
- iii. The question of physical verification of goods does not arise as there was no trading activity during the period.
- iv. The company has not taken loan, secured or unsecured from companies, firm and other parties listed in the register maintained under section 301 and section 370 (1-B) of the Companies Act, 1956.
- v. Apart from the trade advances, the company has not granted any loan to companies, firms or the other parties listed in the register maintained u/s 301 or to companies under same management as defined under section 370 (1B) of the Companies Act, 1956.
- vi. The company has not granted any loans to a director, relative of a director and a Firm in which a director of the company is a partner.
- vii. In our opinion and according to the information and explanation given to us, the company has an internal control procedure in general, commensurate with size of the company and the nature of its business.
- viii. As explained to us, the company does only trading activity and therefore question of unserviceable or damaged goods does not arise.
- ix. As the company has not invited public deposits, provision of section 58A of the Companies Act, 1956 and the Companies (Acceptance of deposits) Rules, 1975 are not applicable to the company.
- x. The company is not required to maintain such records, as there is no by- product/scrap resulting out of trading activity.
- xi. In our opinion, company has adequate internal audit system commensurate with its size and nature of its business.

- xii. We have been informed that the Central Government has not prescribed maintenance of cost records under section 201 (1) (d) of the Companies Act, 1956.
- xiii. The provision of Provident fund Act and ESI Act are not applicable to the company and therefore provisions are not applicable.
- xiv. In our opinion and according to the information and explanations given to us, there are no undisputed and outstanding amounts payable in respect of income-tax, wealth-tax, sales-tax, custom duty and excise duty as at the last day of the financial period concerned for a period of more than six months from the date they become payable as on the Balance Sheet date.
- xv. The company does not have accumulated losses at the end of the financial period. The company has incurred cash losses in the current period.
- xvi. In our opinion and according to the information and explanations given to us, no personal expenses have been charged to revenue account.
- xvii. In our opinion and according to the information and explanations given to us, the company is not covered within the definition of the Sick Industrial Company as contained in the section 3(1) (o) of the Sick Industrial Company's (Special provisions) Act, 1985.
- xviii. The other para of the order are not applicable to Company considering the nature of the business.

For MM Jindal & Co.
Chartered Accountants

Place : New Delhi
Dated: 31.08.2010

Sd/-
Proprietor

MULTIPURPOSE TRADING AND AGENCIES LIMITED

BALANCE SHEET AS AT 31st MAR 2010

PARTICULARS	SCHEDULE	31st Mar, 2010 (Rs.)	31st Mar, 2009 (Rs.)
SOURCES OF FUNDS			
SHARE HOLDERS' FUNDS			
Share Capital	1	1,020,000	1,020,000
Reserves & Surplus	2	<u>(174,051)</u>	<u>167,699</u>
TOTAL		<u>845,949</u>	<u>1,187,699</u>
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	3	-	-
Less: Depreciation		<u>-</u>	<u>-</u>
Net Block		-	-
CURRENT ASSETS, LOANS & ADVANCES			
Cash & Bank Balances	4	44,494	10,935
Sundry Debtors		-	-
Loans & Advances		850,000	1,200,000
Other current Asset		<u>-</u>	<u>-</u>
		894,494	1,210,935
LESS: CURRENT LIABILITIES & PROVISIONS			
Net Current Assets	5	<u>48,545</u>	<u>23,236</u>
		<u>845,949</u>	<u>1,187,699</u>
DEFERRED TAX (Assets)			
TOTAL		<u>845,949</u>	<u>1,187,699</u>
SIGNIFICANT ACCOUNTING POLICES & NOTES ON ACCOUNTS			
	8		

As per our separate report of even date attached
For MM Jindal & Co.
Chartered Accountants

Place: New Delhi

Dated: 31.08.2010

Sd/-
MM Jindal
Proprietor

Sd/-
Director

Sd/-
Director

MULTIPURPOSE TRADING AND AGENCIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD OF 12 MONTHS ENDED ON 31st MAR 2010

PARTICULARS	SCHEDULE	CURRENT YEAR 31st March 2010 (Rs)	PREVIOUS PERIOD 31st March 2009 (Rs)
INCOME	6	-	-
EXPENDITURE			
Expenses	7	341,750	97,052
Depreciation		-	-
		341,750	97,052
Profit before Tax		(341,750)	(97,052)
Provision for Tax		-	-
Deferred Tax Saving / (Expense)		-	-
Profit after Tax		(341,750)	(97,052)
Net Loss		(341,750)	(97,052)
Transferred to General Reserve		(341,750)	(97,052)
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS	8		

As per our separate report of even date attached
For MM Jindal & Co.
Chartered Accountants

Place: New Delhi

Dated: 31.08.2010

Sd/-
MM Jindal
Proprietor

Sd/-
Director

Sd/-
Director

MULTIPURPOSE TRADING AND AGENCIES LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MAR, 2010

SCHEDULE - 1

31st Mar, 2010

31st Mar, 2009

SHARE CAPITAL

AUTHORISED

(1,02,10,000 Equity shares of Rs. 10/-each,
Previous year 2,10,000 equity shares)

102,100,000

102,100,000

ISSUED, SUBSCRIBED AND PAID UP

(102,000 Equity Shares of Rs. 10/-each fully paid)

1,020,000

1,020,000

1,020,000

1,020,000

SCHEDULE - 2

RESERVES AND SURPLUS

General Reserve

Opening balance

167,699

264,751

Transferred from profit and Loss Account

(341,750)

(97,052)

(174,051)

167,699

Sd/
Director

Sd/
Director

MULTIPURPOSE TRADING AND AGENCIES LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st MAR, 2010

SCHEDULE - 3

Particulars	Gross Block		Depreciation		Net Block	
	As at 31.3.2009	Deletions	As at 31.3.2010	Upto 31.3.2010	As at 31.3.2009	As at 31.3.2010
Furniture and Fixtures	Nil		Nil	Nil	Nil	
Current Period	Nil		Nil	Nil	Nil	
Previous Year					Nil	

Sd/-
Director

Sd/-
Director

MULTIPURPOSE TRADING AND AGENCIES LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31ST MAR, 2010

SCHEDULE - 4	31st Mar, 2010	31st Mar, 2009
	(Rs.)	(Rs.)
CURRENT ASSETS, LOANS AND ADVANCES		
CASH AND BANK BALANCES		
Cash in hand	1,376	5,376
With Scheduled Banks in current account - HDFC	43,118	5,559
with HDFC Bank	-	-
(A)	<u>44,494</u>	<u>10,935</u>
Sundry Debtors		
(Unsecured, Considered good)		
Debts outstanding for more than 6 months		
Other Debts		
(B)	<u>-</u>	<u>-</u>
LOANS & Advances		
(Unsecured considered good)		
Amount recoverable in cash or in kind or for value to be received		
Security Deposit	850,000	1,200,000
Income tax paid		
(C)	<u>850,000</u>	<u>1,200,000</u>
Other Current Assets		
Interest Accrued		
(D)	<u>-</u>	<u>-</u>
Total (A+B+C+D)	<u>894,494</u>	<u>1,210,935</u>

SCHEDULE - 5

CURRENT LIABILITIES & PROVISIONS

CURRENT LIABILITIES

T.D.S Payable- Professional	16,545	11,236
Auditor fee	10,000	
Advances payable	22,000	12,000
(A)	<u>48,545</u>	<u>23,236</u>

PROVISIONS

Income tax

Total (A)	<u>48,545</u>	<u>23,236</u>
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Sd/-
Director

Sd/-
Director

MULTIPURPOSE TRADING AND AGENCIES LIMITED

SCHEDULES ANNEXED TO AND FORMING PART OF
PROFIT AND LOSS ACCOUNT FOR THE 12 MONTHS PERIOD ENDED ON 31ST MAR, 2010

SCHEDULE - 6	Current Year (Rs)	Previous Year (Rs)
INCOME		
Commission Earned		-
Interest		-
Dividend		-
Miscellaneous Income		-
	<u>-</u>	<u>-</u>

SCHEDULE - 7

EXPENSES		
Salary	2,500	
Advertisement		10,240
Professional Charges	165,450	18,200
Filing Fees		
Listing Fees	10,000	10,000
Auditors Remuneration	10,000	11,236
Traveling & Conveyance		1,750
Interest		-
Bank Charges		2,006
Stationery, Postage & Printing	3,800	5,820
General Expenses		37,800
Penalty	150,000	
	<u>341,750</u>	<u>97,052</u>

Sd/-
Director

Sd/-
Director

MULTIPURPOSE TRADING AND AGENCIES LIMITED

SCHEDULE – 8:

Significant Accounting Policies and Notes on Accounts (period ended on 31st March 2010)

1. SIGNIFICANT ACCOUNTING POLICIES:-

- i. SYSTEM OF ACCOUNTING
The Company adopts the Mercantile System of Accounting in the preparation of Accounts.
- ii. FIXED ASSETS
Fixed Assets are stated at cost of Acquisition less depreciation determined on the written down value method at the rates specified in Schedule-XIV of the Companies Act, 1956. However, there are no Fixed Assets as at the end of the accounting period.
- iii. RECOGNITION OF INCOME & EXPENDITURE
Revenues/ Incomes and Costs/ Expenditures are generally accounted for on accrual basis.

2. NOTES ON ACCOUNTS:-

- i. In the opinion of the Board:-
 - a. The current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of business.
 - b. The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- ii. Deferred Tax Asset – NIL
- iii. In absence of taxable profits, no provision for tax liability has been made.
- iv. Related Party Discloser - Nil
- v. Auditors remuneration

Details	2009-2010	2008-2009
Audit Fee	5000	5,000
Other Matters	5000	6,236
Total	10,000	11,236

- vi. Previous year figures have been regrouped/ recast, wherever necessary.
- vii. Information pursuant to the provision of Part-II of Schedule-VI of the Companies Act, 1956 should be read as Nil/ Not Applicable.

Signature to Schedule 1 to 8.

For MM Jindal & Co.
Chartered Accountants

Place: New Delhi
Dated: 31.08.2010

Sd/-
MM Jindal
Proprietor

Sd/-
Director

Sd/-
Director

MULTIPURPOSE TRADING AND AGENCIES LIMITED

ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956.

Balance Sheet Abstract and Company's General Business profile.

I. Registration No. U70101DL2002PLC115544 Balance Sheet Date **31.03.2010**
State code 55

II. Capital raised during the year :	(Amount in Rs.)	Nil	
Public Issue	N.A	Right Issue	N.A
Bonus Issue	N.A	Private Placement	N.A

III. Position of Mobilisation and deployment of funds: (Amount in Rs.)

Total Liabilities	8,45,949	Total Assets	8,45,949
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Sources of funds		Application of Funds	
Paid up Capital	10,20,000	Net Fixed Assets	NIL
Reserves & Surplus	(1,74,051)	Investment	—
Secured Loans	—	Net Current Assets*	8,45,949
Unsecured Loans	—	Miscellaneous Expenditure	—
		Accumulated Losses	—

IV. Performance of Company: (Amount in Rs.)

Income	Nil	Total Expenditure	3,41,750
Profit before Tax	(3,41,750)	Profit after Tax	(341,750)
Earning per share	Nil	dividend Rate%	—

V. Generic Names of three principal products, services of the Company:

Item Code No.	Not Applicable
Product Description:	Nil

For MM Jindal & Co.
Chartered Accountants

Place: New Delhi
Dated: 31.08.2010

Sd/-
MM Jindal
Proprietor

Sd/-
Director

Sd/-
Director

MULTIPURPOSE TRADING AND AGENCIES LIMITED

CASH FLOW FOR THE PERIOD OF 12 MONTHS ENDED ON 31st March 2010
(PURSUANT TO LISTING AGREEMENT WITH STOCK EXCHANGE)

PARTICULARS	CURRENT PERIOD	PREVIOUS PERIOD
	31.03.10	31.03.09
	(Rs)	(Rs)
CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX AND EXTRA – ORDINARY ITEMS	(341,750)	(97,052)
ADJUSTMENT FOR		
Depreciation		
Interest		
Dividend		
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(341,750)	(97,052)
ADJUSTMENT FOR		
ADD: Decrease In Debtors		
ADD : Increase in Current Liability	25,309	(118,000)
CASH GENERATED FROM OPERATIONS	(316,441)	(215,052)
Interest paid		
Taxes Paid/Refund		
CASH FLOW BEFORE EXTRAORDINARY ITEMS	(316,441)	(215,052)
Extra ordinary items		
NET CASH FROM OPERATING ACTIVITIES	(316,441)	(215,052)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/Sale of Fixed assets		
Purchase of Investments		
Liquidation of Deposits	350,000	
Interest Received		
Dividend Received		
NET CASH USED IN INVESTING ACTIVITIES	350,000	
CASH FLOW FROM FINANCIAL ACTIVITIES:		
Proceeds from issue of Share Capital		
Repayment from Long Term		
Borrowings		
Dividend Paid		
NET CASH USED IN FINANCING ACTIVITIES		
NET INCREASE IN CASH AND CASH EQUIVALENTS	33,559	(215,052)
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	10,935	225,987
CASH AND CASH EQUIVALENTS AS AT CLOSE OF THE YEAR	44,494	10,935

Auditor's Certificate

We have verified the above Cash Flow Statement with the Books and Records maintained by MULTIPURPOSE TRADING AND AGENCIES LIMITED and certify that in our opinion and according to information and explanation given to us, the above statement is in accordance

Place: New Delhi
Dated: 31.08.2010

MM Jindal & Co.
Chartered Accountants

Sd/-
MM Jindal, Proprietor

Sd/-
Director

Sd/-
Director