



# RAVINDRA ENERGY LIMITED

ANNUAL REPORT 2012-13

# Corporate Information

## BOARD OF DIRECTORS

Mr. Vishwanath Mathur	-	Director
Mr. Sunil Bhide	-	Director
Mr. Basanagoud Patil	-	Director

## AUDITORS

M/s. Ashok Kumar, Prabhashankar & Co.  
Chartered Accountants  
Off: 25, Mission Road, Shama Rao Compound, Bangalore – 560027

## REGISTERED OFFICE

Regd. Off.: 23, 2nd Floor, Madhuli Co-Op Hsg. Soc. Ltd.  
B/H Shiv Sagar Estate, Dr. Annie Besant Road, Worli,  
Mumbai – 400018

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## NOTICE

NOTICE is hereby given that the 33rd Annual General Meeting of Ravindra Energy Limited will be held at the registered office of the Company at 23, 2nd Floor, Madhuli Co-Op Hsg. Soc. Ltd. B/H Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018, on Monday, the 30th day of September 2013, at 10:00 a.m. to transact the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2013 and the Profit and Loss Account for the year ended on that date and the reports of the Board of Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Vishwanath Mathur who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint auditors in place of retiring Auditors.

By Order of the Board of Directors  
**For Ravindra Energy Limited**

Place: Mumbai  
Date: August 14, 2012

**Vishwanath Mathur**  
Chairman

## NOTES

1. **A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member of the Company.** The proxy form duly completed must reach the registered office of the Company not less than 48 hours before the commencement of the meeting.
2. All documents referred to in the accompanying notice are open for inspection at the registered office of the Company on all working days between 11:00 a.m. to 1:00 p.m. upto the date of the Annual General Meeting.
3. The Register of Members and the Share Transfer Books of the Company will remain closed from 23rd September, 2013 to 30th September, 2013 (both days inclusive).
4. Members holding shares in physical mode are requested to advise about change of address to Sharex Dynamic (India) Private Limited and members holding shares in electronic mode are requested to intimate their respective Depository Participants (DPs) about any change of address or bank mandate, and not to the Company or Registrar and Transfer Agents.
5. The Securities and Exchange Board of India (SEBI) has vide its Circular No. CIR/MRD/DP/10/2013 dated March 21, 2013 directed all the companies whose securities are listed on the stock exchanges to use electronic mode of payment such as local electronic clearing service (LECS)/Regional Electronic Clearing Service (RECS)/National Electronic Clearing Service (NECS), National Electronic Fund Transfer (NEFT), etc. for distribution of dividends or other cash benefits to the investors.

In view of the above, members holding shares in physical mode are requested to update/provide bank account details to Sharex Dynamic (India) Private Limited (R&T) and members holding shares in electronic mode are requested to furnish the said details to their respective DPs.

6. Members who have not yet encashed their dividend warrants for the previous year are advised to forward such warrants to the Registrar and Transfer Agents, Sharex Dynamic (India) Private Limited for revalidation. Pursuant to the provisions of section 205A of the Companies Act, 1956, dividend which remains unclaimed for a period of seven years, will be transferred to the Investor Education and Protection Fund of the Central Government.
7. Member/Proxies are requested to hand over the duly filled in and signed attendance slip, at the entrance of the hall while attending the meeting.
8. Corporate members intending to send their authorised representative to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

### IMPORTANT COMMUNICATION TO SHAREHOLDERS

The Ministry of Corporate Affairs, Government of India (MCA) as a part of its "Green Initiative in the Corporate Governance", has allowed paperless compliances by companies permitting service of all notice/documents including Annual Reports by Companies to its shareholders, through electronic mode, instead of physical mode. Shareholders are therefore requested to register their e-mail address, in respect of their electronic holdings through their concerned Depository Participants (DPs), to support the Green Initiative of the MCA.

## DIRECTORS' REPORT

The Shareholders of,  
**Ravindra Energy Limited**

The Directors hereby present the 33rd Annual Report of the Company together with the Audited Financial Statements for the period ended March 31, 2013.

### FINANCIAL RESULTS

There was no revenue from operations during the year under review. Other income of Rs. 906,375/- of the Company consists of interest of Rs. 707,375/- and foreign exchange gain of Rs. 199,000/-. The Company incurred total expenditure of Rs. 1,784,519/-. The major items of expenditure were legal, professional fees, etc. The Company incurred loss before tax of Rs. 878,144/-. The loss was increased to Rs. 894,124/- after adjusting short provision of income tax for earlier years of Rs. 15,980/-. The details of Financial Results are as under;

(Amount in Rs.)

Particulars	Current Year 2012-2013 Rs.	Previous Year 2011-2012 Rs.
Sales	-	3,28,846,441
Other Income	906,375	19,147,453
<b>Total</b>	<b>906,375</b>	<b>347,993,894</b>
Expenses incurred	17,84,519	330,249,034
Profit/(loss) before tax	(878,144)	17,744,861
Less: Provision for income tax	-	5,707,639
Tax paid for earlier years	-	-
Deferred Tax	-	110,605
Short and excess provision for earlier year	15,980	59,410
Profit/(Loss) after taxation	(894,124)	11,867,206
Profit/(loss) brought forward	25,49,272	(8,260,985)
<b>Profit available for appropriation</b>	<b>16,55,148</b>	<b>3,606,221</b>
Transfer to reserves	-	296,680
proposed dividend @ Re. 1 per equity shares	-	654,150
Tax on dividend	-	106,119
<b>Profit/(loss) retained in Profit &amp; Loss Account</b>	<b>16,55,148</b>	<b>25,49,272</b>

### TRANSFER TO RESERVES

In view of the loss incurred by the Company, no amount was transferred to reserves for the period under review.

### DIVIDEND

In view of the loss incurred by the Company for the financial year, the Board of Directors regrets its inability to recommend any dividend for the year.

### DEPOSITS

The Company has not accepted any public deposits and, as such, no amount of principal or interest on public deposits was outstanding on the date of Balance Sheet.

### CERTIFICATE OF COMPLIANCE

Pursuant to the proviso to Sub-Section (1) of Section 383A of the Companies Act, 1956 the Company has obtained Certificate of Compliance for the year 2012-13 from Mr. Sanjay Dholakia, Practicing Company Secretary, Mumbai. The Certificate of Compliance is attached as Annexure to this report.

## DIRECTORS' REPORT

### AMALGAMATION

The Board of Directors of the Company in its meeting held on August 20, 2012 had granted in-principle approval to the Scheme of Amalgamation of Shree Renuka Urja Private Limited (under incorporation) and Shree Renuka Energy Limited, into the Company. However, the Board of Directors of the Company in its meeting held on November 12, 2012 modified the Scheme of Amalgamation and granted in-principle approval to the Scheme of Amalgamation of Shree Renuka Energy Limited into the Company.

As per the directions of the Hon'ble High Court of Judicature at Bombay the meeting of the equity shareholders of the Company was held on Monday, the 11th day of March, 2013 at 11:00 a.m. at the registered office of the Company at Mumbai wherein the shareholders approved the Scheme of Amalgamation of Shree Renuka Energy Limited into the Company.

The Company is pleased to inform to its members that the Hon'ble High Court of Judicature at Bombay vide its Order dated 21st June 2013 has sanctioned the Scheme of Amalgamation of Shree Renuka Energy Limited into the Company. However the petition for sanction of Scheme of Amalgamation made by the Transferor Company is pending for final orders before the Hon'ble High Court of Karnataka at Bangalore.

Accordingly, once the scheme comes into effect and after compliance with relevant provisions of the Companies Act, 1956. The name of Company be changed to Shree Renuka Energy & Resources Limited, the Memorandum of Association and Articles of Association will be altered in respect of Capital Clause and the registered office of the Company will shifted to the State of Karnataka.

### DIRECTORS

Mr. Vishwanath Mathur, Director of the Company is liable to retire by rotation and being eligible has offered to be re-appointed as Director of the Company. The Board recommends his re-appointment.

### AUDITORS

M/s. Ashok Kumar, Prabhaskar & Co., Chartered Accountants, Bangalore, Auditors of the Company holds office until the conclusion of the ensuing Annual General Meeting and are recommended for re-appointment. Certificate from the Auditors has been obtained to the effect that their re-appointment, if made, would be within the limits specified under Section 224(1B) of the Companies Act, 1956.

### AUDITORS REPORT

The Auditors' Report to the shareholders for the year ended March 31, 2013 does not contain any qualification and therefore do not call for any explanation/comments.

### DIRECTORS RESPONSIBILITY STATEMENT

The Board of Directors in terms of Section 217(2AA) states that:

- a) in the preparation of the annual accounts the applicable accounting standards have been followed along with proper explanation relating to material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company as at 31st March, 2013 and of the Profit and Loss of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a "going concern" basis.

### CONSERVATION OF ENERGY

Particulars with respect to conservation of energy in "Form A" pursuant to Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not given as the Company was not engaged in the activities specified in Schedule to the said Rules.

## DIRECTORS' REPORT

### TECHNOLOGY ABSORPTION

The Company was not engaged in any activity relating to production and manufacture. No amount was therefore spent towards technology absorption. Particulars with respect to technology absorption in "Form B" pursuant to the Companies (Disclosure of Particulars in Report of Board of Directors) Rules, 1988 are therefore not given.

### FOREIGN EXCHANGE EARNING AND OUTGO

- a) Activities relating to exports, initiatives taken to increase exports; development of new export markets for products and services; and export plans;

NIL

- b) Total foreign exchange used and earned:

Foreign exchange earnings: Rs. 28,37,822/-

Foreign exchange outgo: Rs. NIL

### CORPORATE GOVERNANCE

Provisions of Clause 49 of Listing Agreement relating to Corporate Governance are not applicable to the Company as the paid up share capital of the Company is less than rupees three crores. However, the Company is committed to more transparency in the affairs.

### PARTICULARS OF EMPLOYEES

None of the employee was in receipt of remuneration exceeding the limit specified under Section 217(2A) of the Companies Act, 1956.

### ACKNOWLEDGEMENT

Your Directors wish to place on record their sincere appreciation for the co-operation and assistance received from investors, customers, business associates, bankers, vendors, as well as regulatory and Governmental authorities and finally to all shareholders for their trust and confidence reposed in the Company. Your Directors also thank the employees at all levels for their support and co-operation.

By Order of the Board of Directors  
**For Ravindra Energy Limited**

Place: Mumbai  
Date: August 14, 2012

**Vishwanath Mathur**  
Chairman

## ANNEXURE TO DIRECTORS' REPORT

### FORM [SEE RULE 3]

#### COMPLIANCE CERTIFICATE

CIN. No. L51900MH1980PLC022673

Authorized Capital: 10,000,000/-

To,  
The Members,  
**Ravindra Energy Limited**

I have examined the registers, records, books and papers of **RAVINDRA ENERGY LIMITED**, (formerly Ravindra Trading and Agencies Limited) ("the Company") as required to be maintained under the Companies Act, 1956 ("the Act") and the Rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on March 31, 2013. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers, I certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this Certificate, as per the provisions of the Act and the Rules made thereunder and all entries therein have been duly recorded.
2. The Company has filed the forms and returns as stated in Annexure 'B' to this Certificate with the Registrar of Companies, Regional Director, Central Government, Company Law Board, or other Authorities under the Act and the Rules made thereunder.
3. The Company being Public Limited Company has the minimum prescribed paid-up capital. The Company being Public Limited Company no comments in respect of maximum number of members, invitation to public to subscribe for shares or debentures and acceptance of deposits from persons other than its members, directors or their relatives are required.
4. The Board of Directors duly met Five times respectively on 30/05/2012, 14/08/2012, 20/08/2012, 12/11/2012 and 14/02/2013, in respect of which meetings proper notices were given and the resolutions passed thereat were properly recorded and signed in the minute's book maintained for the purpose.
5. The Company closed its Register of Members and Share Transfer Books from September 18, 2012 to September 27, 2012 (both days inclusive) for the purpose of the Annual General Meeting of the Company.
6. The Annual General Meeting for the financial year ended on 31/03/2012 was held on 27/09/2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in Minutes book maintained for the purpose.
7. No Extraordinary General Meeting was held during the financial year. During the year under review a Court Convened Meeting was held on March 11, 2013 as per the directions issued by the Hon'ble High Court of Judicature at Mumbai, in the matter of the Scheme of Amalgamation of Shree Renuka Energy Limited into Ravindra Energy Limited.
8. The Company has not advanced loan to its Directors and/or persons or firms or companies referred in the section 295 of the Act.
9. The Company has not entered into contracts requiring compliance with the provisions of section 297 of the Act during the year.
10. The Company has made necessary entries maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the Company was not required to obtain any approvals from the Board of Directors, Members or Central Government.
12. The Board of Directors has approved the issue of duplicate share certificates.
13. The Company –
  - i) Has not made any allotment during the financial year. However, the Company has delivered all the certificates on lodgement thereof for transfer/transmission or any other purpose in accordance with provisions of the Act.



## ANNEXURE TO DIRECTORS' REPORT

- ii) Has deposited the amount of dividend declared in a separate bank account on September 27, 2012 which is within five days from the date of declaration of such dividend.
  - iii) Has posted demand drafts/warrants for dividends to all the members within a period of thirty days from the date of declaration and that all unclaimed/unpaid dividend has been transferred to Unpaid Dividend Account of the Company maintained with the Axis Bank Limited, Mumbai.
  - iv) Was not required to transfer any amount to Investor Education and Protection Fund as the Company has no unclaimed dividend, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years.
  - v) Has duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and the appointment of additional director/director is duly made. However, the Company did not appoint any alternate director, directors to fill casual vacancies, etc. during the financial year.
  15. There was no appointment of Managing Director, Whole-Time Director or Manager during the financial year.
  16. The Company has not appointed any sole selling agents during the financial year.
  17. The Company has obtained all necessary approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies or such other authorities as may be prescribed under the various provisions of the Act during the financial year.
  18. The Directors have disclosed their interest in other Companies to the Board of Directors pursuant to the provisions of the Act and the Rules made thereunder.
  19. The Company has not issued any equity shares during the financial year. The Company has not issued any debentures or other securities during the financial year.
  20. The Company has not bought back any shares during the financial year.
  21. Since the Company has not issued debentures and preference shares the matter of redemption does not arise.
  22. There were no transaction necessitating the Company to keep in abeyance the rights to dividend, right shares and bonus shares, pending registration of transfer of shares.
  23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of sections 58A of the Act during the financial year.
  24. The Company did not borrow any secured or unsecured loan during the financial year ending March 31, 2013.
  25. The Company has made loans to other bodies corporate in compliance with the provisions of the Act and has made necessary entries in the register kept for the purpose. However, the Company has not made any investments or given guarantees or provided securities to other bodies corporate during the year under review.
  26. The shareholders of the Company in the Court Convened Meeting held on March 11, 2013 approved the Scheme of Amalgamation which contained the provisions relating to alteration of the Memorandum with respect to shifting of the situation of the Company's registered office from one state to another during the year under scrutiny. However, such alteration shall take effect only after the Scheme of Amalgamation of Shree Renuka Energy Limited into Ravindra Energy Limited is approved by the Hon'ble High Court of Karnataka at Bangalore and compliance with the relevant provisions of the Companies Act, 1956.
  27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under scrutiny.
  28. The shareholders of the Company in the Court Convened Meeting held on March 11, 2013 approved the Scheme of Amalgamation which contained the provisions relating to alteration of the Memorandum with respect to name of the Company during the year under scrutiny. However, such alteration shall take effect only after the Scheme of Amalgamation of Shree Renuka Energy Limited into Ravindra Energy Limited is approved by the Hon'ble High Court of Karnataka at Bangalore and compliance with the relevant provisions of the Companies Act, 1956.

## ANNEXURE TO DIRECTORS' REPORT

29. The shareholders of the Company in the Court Convened Meeting held on March 11, 2013 approved the Scheme of Amalgamation which contained the provisions relating to alteration of the Memorandum with respect to share capital of the Company during the year under scrutiny. However, such alteration shall take effect only after the Scheme of Amalgamation of Shree Renuka Energy Limited into Ravindra Energy Limited is approved by the Hon'ble High Court of Karnataka at Bangalore and compliance with the relevant provisions of the Companies Act, 1956.
30. The shareholders of the Company in the Court Convened Meeting held on March 11, 2013 approved the Scheme of Amalgamation which contained the provisions relating to alteration of the Articles of Association of the Company during the year under scrutiny. However, such alteration shall take effect only after the Scheme of Amalgamation of Shree Renuka Energy Limited into Ravindra Energy Limited is approved by the Hon'ble High Court of Karnataka at Bangalore and compliance with the relevant provisions of the Companies Act, 1956.
31. The Company has not received any notices from the Registrar of Companies during the financial year.
32. The Company has not received any money as security from its employees during the year.
33. The Company has not established a separate Provident Fund pursuant to section 418 of the Act.

**For Sanjay Dholakia & Associates**

Place: Mumbai  
Date: August 14, 2013

**Sanjay R. Dholakia**  
Practising Company Secretary  
Proprietor

### ANNEXURE - A

#### **Registers as maintained by the Company:**

1. Register of Members u/s. 150.
2. Register of Directors, Managing Director, Manager and Secretaries u/s. 303.
3. Register of Director's Shareholding u/s. 307.
4. Minutes of the Annual General Meeting/Extra-Ordinary General Meeting and Board Meeting under section 193.
5. Register of Contracts with the Companies and firms in which directors are directly or indirectly interested u/s. 301.
6. Register of Charges u/s 125.
7. Register of Investments u/s 49.

#### **Other registers:**

1. Register of Directors Attendance.
2. Register of Shareholders Attendance.
3. Register of Share Transfers.
4. Register of renewed and duplicate share certificates under Rule 7 of Companies (Issue of Share Certificates) Rules, 1960.

## ANNEXURE TO DIRECTORS' REPORT

The Company has not maintained the following registers as it was informed that there were no entries/transactions to be recorded therein:

1. Register of Securities bought back u/s 77A.
2. Register and Index of Debenture holders.
3. Minutes book of Class Meetings.
4. Register of deposits.
5. Register of Destruction of Records/Document.
6. Register of Investment u/s 372A.

**For Sanjay Dholakia & Associates**

Place: Mumbai  
Date: August 14, 2013

**Sanjay R. Dholakia**  
Practising Company Secretary  
Proprietor

### ANNEXURE - B

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on March 31, 2013.

1. Form 23AC (XBRL) for Balance Sheet as at March 31, 2012 and Form 23ACA (XBRL) for Profit & Loss Account for the year ended on that date are filed with the Registrar of Companies, Maharashtra on January 14, 2013.
2. Form 66 for Compliance Certificate for the year ended March 31, 2012, as required u/s. 383A of the Companies Act, 1956, was filed with the Registrar of Companies, Maharashtra on January 11, 2013.
3. Form 20B for Annual Return made up to 27th September, 2012, was filed with the Registrar of Companies, Maharashtra on February 1, 2013.

**For Sanjay Dholakia & Associates**

Place: Mumbai  
Date: August 14, 2013

**Sanjay R. Dholakia**  
Practising Company Secretary  
Proprietor

## INDEPENDENT AUDITOR'S REPORT

To the Members of  
**RAVINDRA ENERGY LIMITED**

### **Report on the Financial Statements:**

We have audited the accompanying financial statements of RAVINDRA ENERGY LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) In the case of the Profit and Loss Account, of the loss for the year ended on that date; and
- (c) In the case of the Cash Flow statement of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report is in agreement with the books of account;

## INDEPENDENT AUDITOR'S REPORT

- d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- e. On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**for Ashok Kumar, Prabhashankar & Co.,**  
Chartered Accountants  
Firm Regn No. 004982S

Place: Mumbai  
Date: May 30, 2013

**K. N. Prabhashankar**  
Partner  
Membership No.019575

## ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of RAVINDRA ENERGY LIMITED for the year ended March 31, 2013. We report that:

1. a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b. The Company does not have any fixed assets. Hence, provisions with regard to reporting on Physical Verification and discrepancies thereon, does not apply.
- c. In our opinion, the Company has not disposed of substantial part of fixed assets during the year and the going concern status of the Company is not affected.
2. The Company does not have any inventories. Hence, provisions with regard to reporting on Physical Verification and discrepancies thereon, does not apply.
3. In respect of the loans, secured or unsecured granted or taken by the Company to/from companies, firms or other parties covered in the Register maintained under section 301 of the Companies Act, 1956 :
  - a. The Company has not taken any loans secured and unsecured from companies, firms or other parties.
  - b. The Company has granted Inter Corporate Loan to Shree Renuka Energy Limited. In respect of the said loan, the maximum amount outstanding at any time during the year was Rs. 8,821,888 and the year end balance is Rs. Nil.
  - c. In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions, are not *prima facie* prejudicial to the interest of the company.
  - d. The principal amount is repayable on demand and there is no repayment schedule. The Company is regular in payment of interest.
  - e. Since the above mentioned loan is fully repaid, the provisions regarding overdue amount and overdue interest does not apply.
4. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure commensurate with the size of the Company and nature of its business for the purchase of inventory, fixed assets and also for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control.
5. a. In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements, that needed to be entered in the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- b. In our opinion and according to the information and explanations given to us, the Company has not entered into any contracts or arrangements as referred to in section 301 of the Companies Act, 1956 during the financial year covered by the audit. Hence the provisions with regard to reasonableness of prices, does not arise.
6. According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of provisions of section 58A and 58AA of the Companies Act, 1956 and the Rules framed there under. Hence clause (vi) of the Order is not applicable.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

## ANNEXURE TO THE AUDITORS' REPORT

8. According to the information and explanation given to us, the Central Government has not prescribed maintenance of cost records under clause (d) of sub section(1) of section 209 of the Companies Act, 1956.
9.
  - a. According to the records of the Company and as per the information and explanations given to us, the Company does not have any undisputed statutory dues including ESI, Provident Fund, Income-Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and any other statutory dues which are outstanding for a period in excess of six months as on March 31, 2013. The Company is not having ESI Scheme and Investor Education and Protection Fund.
  - b. According to the information and explanations given to us and as per the records examined by us, there were no disputed amounts due in respect of Sales Tax, Income Tax, Customs Duty, Wealth Tax, Excise Duty and Cess as on March 31, 2013.
10. The Company has no accumulated loss as at 31st March 2013 and has incurred cash loss during the year covered by our audit. The Company had not incurred cash loss in the immediate preceding financial year.
11. Since there are no borrowings, the clause with regard to default in repayment does not arise.
12. In our opinion and according to the explanations given to us and based on the information available, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003, are not applicable to the Company.
14. The Company is not trading in shares, securities and other investments.
15. The Company has not given any guarantees for loans taken by others from banks or financial institutions.
16. The Company has not borrowed any term loans during the year. Hence, reporting on utilisation does not apply.
17. According to the information and explanation given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that there are no funds raised on short-term basis that have been used for long-term investment.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures.
20. The Company has not raised any money by way of public issue during the year.
21. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year that causes the financial statements to be materially misstated.

**for Ashok Kumar, Prabhashankar & Co.,**  
Chartered Accountants  
Firm Regn No. 004982S

Place: Mumbai  
Date: May 30, 2013

**K. N. Prabhashankar**  
Partner  
Membership No. 019575

**BALANCE SHEET** as at 31st March, 2013

		(Amount in Rs)	
Particulars	Notes	31-03-2013	31-03-2012
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	1	6,541,500	6,541,500
(b) Reserves and Surplus	2	1,951,828	2,845,952
<b>Non-Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
<b>Current Liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables	3	443,598	1,014,787
(c) Other current liabilities	4	28,090	847,772
(d) Short-term provisions	5	-	3,318,017
<b>Total</b>		<b>8,965,016</b>	<b>14,568,028</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(b) Non-current investments		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
<b>Current Assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	6	-	2,638,824
(d) Cash and Bank Balances	7	8,878,373	10,918,987
(e) Short-term loans and advances	8	86,643	-
(f) Other current assets	9	-	1,010,216
<b>Total</b>		<b>8,965,016</b>	<b>14,568,028</b>

Significant Accounting policies &amp; Other Notes to Accounts

15 &amp; 16

Accompanying Notes 1 to 16 form an integral part of this financial statements.

To be read with our report of even date

**For Ashok Kumar, Prabhaskar & Co.,**

Chartered Accountants

Firm Regn. No - 004982S

For and on behalf of the Board

**K. N. Prabhaskar**

Partner

Membership No - 019575

**Vishwanath Mathur**

(Director)

Place : Mumbai

Date : May 30, 2013

**Sunil Bhide**

(Director)



## STATEMENT OF PROFIT &amp; LOSS For the year ended 31st March, 2013

Particulars	Notes	(Amount in Rs)	
		31-03-2013	31-03-2012
Revenue from operations	10	-	328,846,441
Other income	11	906,375	19,147,453
<b>Total Revenue</b>		<b>906,375</b>	<b>347,993,894</b>
<b>Expenses:</b>			
Purchases of Stock in Trade	12	-	313,033,644
Changes in inventories of stock-in-Trade		-	-
Financial Costs	13	3,888	15,944,823
Depreciation and Amortization Expense		-	-
Other Expenses	14	1,780,631	1,270,567
<b>Total Expenses</b>		<b>1,784,519</b>	<b>330,249,034</b>
<b>Profit/(Loss) before exceptional and extraordinary items and tax</b>		<b>(878,144)</b>	<b>17,744,861</b>
Exceptional items		-	-
<b>Profit/(Loss) before extraordinary items and tax</b>		<b>(878,144)</b>	<b>17,744,861</b>
Extraordinary Items		-	-
<b>Profit/(Loss) before tax</b>		<b>(878,144)</b>	<b>17,744,861</b>
<b>Tax expenses:</b>			
(1) Current tax		-	5,707,639
(2) Deferred tax		-	110,605
(3) Short Provision of Income Tax for earlier years		15,980	59,410
<b>Profit (Loss) for the year</b>		<b>(894,124)</b>	<b>11,867,206</b>
<b>Earnings per share:</b>			
(1) Basic		(1.37)	18.14
(2) Diluted		(1.37)	18.14

Significant Accounting policies &amp; Other Notes to Accounts

15 &amp; 16

Accompanying Notes 1 to 16 form an integral part of this financial statements.

To be read with our report of even date  
**For Ashok Kumar, Prabhaskar & Co.,**  
Chartered Accountants  
Firm Regn. No - 004982S

For and on behalf of the Board

**K. N. Prabhaskar**  
Partner  
Membership No - 019575

**Vishwanath Mathur**  
(Director)

Place : Mumbai  
Date : May 30, 2013

**Sunil Bhide**  
(Director)

# CASH FLOW STATEMENT For the year ended 31st March, 2013

(Amounts In Rs.)

Particulars	31-03-2013	31-03-2012
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before taxation	(878,144)	17,744,861
<b>Adjustments to reconcile profit before tax to net</b>		
<b>Cash provided by operating activities:</b>		
Expenditure written back	-	(50,000)
Financial Expenses	3,888	15,944,823
Financial Income	(707,375)	(8,499,189)
<b>Operating profit before working capital changes</b>	<b>(1,581,631)</b>	<b>25,140,495</b>
<b>Changes in operating assets and liabilities:</b>		
Debtors & Other Receivables	3,633,135	90,895,534
Trade and Other Payables	(2,045,021)	(282,012)
Advance Income Tax and TDS	(86,718)	(3,149,892)
Self Assessment/Dividend Distribution Tax	(2,663,867)	(295,260)
<b>Net Cash Flow From Operating Activities</b>	<b>A (2,744,102)</b>	<b>112,308,864</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Preliminary/Pre-operative Expenses	-	-
Income from Investments	-	-
<b>Net Cash Flow From Investing Activities</b>	<b>B -</b>	<b>-</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds from Short-Term Borrowings (Net)	-	-
Repayment of Short-Term Borrowings (Net)	-	(109,500,000)
Financial Expenses (Interest)	(3,888)	(15,944,823)
Financial Income (Interest)	707,375	8,499,189
Interest Receivable	-	(1,010,216)
<b>Net Cash Flow From Financing Activities</b>	<b>C 703,487</b>	<b>(117,955,850)</b>
<b>Net Increase In Cash and Cash Equivalents</b>	<b>A+B+C (2,040,614)</b>	<b>(5,646,985)</b>
Opening Cash and Cash Equivalents	10,918,987	16,565,972
<b>Closing Cash and Cash Equivalents</b>	<b>8,878,373</b>	<b>10,918,987</b>

To be read with our report of even date  
**For Ashok Kumar, Prabhashankar & Co.,**  
Chartered Accountants  
Firm Regn. No - 004982S

**K. N. Prabhashankar**  
Partner  
Membership No - 019575

Place : Mumbai  
Date : May 30, 2013

For and on behalf of the Board

**Vishwanath Mathur**  
(Director)

**Sunil Bhide**  
(Director)

# NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31st March, 2013

Particulars	(Amount in Rs)	
	31-03-2013	31-03-2012
<b>NOTE - 1 - SHARE CAPITAL</b>		
<b>(a) AUTHORISED:</b>		
10,00,000 Equity Shares of Rs. 10/- each	10,000,000	10,000,000
	<b>10,000,000</b>	<b>10,000,000</b>
<b>(b) ISSUED, SUBSCRIBED &amp; PAID UP:</b>		
6,54,150 Equity shares of Rs. 10/- each	6,541,500	6,541,500
	<b>6,541,500</b>	<b>6,541,500</b>

### Details of Shareholders holding more than 5% of Equity Share Capital of the Company:

Name of the Shareholder	31-03-2013		31-03-2012	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Murkumbi Investments Private Limited (Formerly known as Murkumbi Bio Agro Private Limited)	483,110	73.85	483,110	73.85

### NOTE - 2 - RESERVES & SURPLUS

General Reserve	296,680	296,680
<b>Surplus/(Deficit) in the Statement of Profit and Loss</b>		
Balance as per Last Financial Statement	2,549,272	(8,260,986)
<b>Profit/(Loss) for the year</b>	<b>(894,124)</b>	<b>11,867,206</b>
Less: Appropriations		
Proposed Dividend @ Re. 1 per equity share	-	(654,150)
Tax on Proposed Dividend	-	(106,119)
Transfer to General Reserve	-	(296,680)
Net Surplus/(Deficit) in Statement of Profit and Loss	1,655,148	2,549,272
<b>Total</b>	<b>1,951,828</b>	<b>2,845,952</b>

### CURRENT LIABILITIES

#### NOTE - 3 - TRADE PAYABLES

For Goods and Services	443,598	1,014,787
	<b>443,598</b>	<b>1,014,787</b>

#### NOTE - 4 - OTHER CURRENT LIABILITIES

Other Payables	28,090	847,772
	<b>28,090</b>	<b>847,772</b>

#### NOTE - 5 - SHORT TERM PROVISIONS

Provision for Income Tax	-	2,557,748
Provision for Proposed Equity Dividend	-	654,150
Provision for Dividend Distribution Tax	-	106,119
	-	<b>3,318,017</b>

# NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31st March, 2013

(Amount in Rs.)

Particulars	31-03-2013	31-03-2012
<b>NOTE - 6 - TRADE RECEIVABLES</b>		
<b>Unsecured, Considered Good</b>		
Over Six Months	-	2,638,824
Other Debts	-	-
	-	<b>2,638,824</b>
<b>NOTE - 7 - CASH &amp; BANK BALANCES</b>		
Cash on hand	1,598	12,457
Balances with Banks		
- In Current Accounts	8,876,775	10,906,530
- In Deposit Accounts	-	-
	<b>8,878,373</b>	<b>10,918,987</b>
<b>NOTE - 8 - SHORT TERM LOANS AND ADVANCES</b>		
Prepaid Expenses	15,905	-
Income Tax Refund due (Net)	70,738	-
	<b>86,643</b>	-
<b>NOTE - 9 - OTHER CURRENT ASSETS</b>		
Interest Receivable	-	1,010,216
	-	<b>1,010,216</b>
<b>NOTE - 10 - REVENUE FROM OPERATIONS</b>		
Sale of Traded Coal	-	328,846,441
	-	<b>328,846,441</b>
<b>NOTE - 11 - OTHER INCOME</b>		
Interest Income	707,375	8,499,189
Excess Provision Written - back	-	50,000
Foreign Exchange Gain	199,000	10,598,264
	<b>906,375</b>	<b>19,147,453</b>
<b>NOTE - 12 - PURCHASES OF STOCK IN TRADE</b>		
Purchase of Traded Coal	-	313,033,644
	-	<b>313,033,644</b>
<b>NOTE - 13 - FINANCE COST</b>		
Interest to others	-	14,585,176
Bank Charges	3,888	1,359,647
	<b>3,888</b>	<b>15,944,823</b>
<b>NOTE - 14 - OTHER EXPENSES</b>		
Printing and Stationery	22,437	13,854
Postage & Courier	7,731	986
Auditors Remuneration towards:		
- Statutory Audit	50,000	30,000
- Service Tax	6,180	3,708
Travelling & Conveyance Expenses	30,283	18,102
Legal, Professional & Consultancy Charges	287,184	87,637
Rates, Taxes & Fees	271,995	1,680
Employee Deputation Cost & Share-off Expenses	960,000	960,000
Advertisement & Publicity	84,716	79,756
Miscellaneous Expenses	60,105	74,844
	<b>1,780,631</b>	<b>1,270,567</b>

# NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31st March, 2013

## NOTE – 15: SIGNIFICANT ACCOUNTING POLICIES

### a. Basis of Presentation:

The accompanying financial statements have been presented for the year ended March 31, 2013 along with comparative information for the year ended March 31, 2012. The accompanying financial statements have been prepared on a going concern basis under the historical cost convention, on the accrual basis of accounting in conformity with the accounting principles generally accepted in India. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

### b. Use of estimates:

In preparing the Company's financial statements in conformity with accounting principles generally accepted in India, the Company's management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, if any and the disclosure of contingent assets and liabilities at the date of the financial statements as well as the reported amounts of revenue and expenses during the reporting period. The actual results could differ from such estimates.

### c. Inventories:

Traded goods are valued at lower of cost and net realizable value.

### d. Revenue Recognition:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the customer.

### e. Fixed Assets:

Fixed assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bringing the asset to its working condition for its intended use.

### f. Depreciation:

Depreciation is provided at the rates and in the manner prescribed in Schedule XIV of the Indian Companies Act, 1956. The Companies Assets is depreciated under straight line method. No depreciation is provided on assets held for sale.

### g. Retirement Benefits:

Contributions in respect of provident fund and gratuity are made to the appropriate authorities/trust set up by the Company for the purpose and charged to profit and loss account. Provisions for liabilities in respect of leave encashment benefits are made based on actuarial valuation made by an independent actuary as at the balance sheet date.

### h. Foreign Currency Transactions:

Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion:

Foreign currency monetary items are reported using the closing rate at the date of the Balance Sheet.

Exchange Differences:

Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the period or reported in previous financial statements, are recognized as income or as expenses in the period in which they arise.

## NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31st March, 2013

### **i. Income Tax:**

Tax expense comprises both current and deferred taxes.

Deferred income tax reflects the impact of current period timing differences between income/(loss) as per Indian Income Tax Laws and income/(loss) as per the books of accounts, for the period and reversal of timing differences of earlier periods. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of Deferred tax assets is reviewed at each balance sheet date and reduced by the extent that it is no longer probable that sufficient taxable profit will be available to allow all or a part of the aggregate deferred tax asset to be utilized.

### **j. Segment Reporting:**

The Company has identified only one business segment and geographical segment during the reporting period. Accordingly, segment information as per AS-17 is not required to be disclosed, considering the fact that there is only one identifiable business segment and geographical segment, which is also in consistency with Accounting Standard Interpretation (ASI) 20 (Revised) namely 'Disclosure of Segment Information' issued by the Institute of Chartered Accountants of India.

### **k. Provisions, Contingent Liabilities and Contingent Assets:**

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if:

- The Company has a present obligation as a result of a past event:
- A probable outflow of resources is expected to settle the obligation: and
- The amount of the obligation can be easily estimated.

Contingent Liability is disclosed in the case of:

- A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- A possible obligation, unless the probability of outflow of resources is remote.

Depending on facts of each case and after due evaluation of relevant legal aspects, claims against the Company not acknowledged as debts, if any, are disclosed as contingent liabilities. In respect of statutory matters, contingent liabilities are disclosed only for those demand(s) that are contested by the Company.

Contingent assets are neither recognized nor disclosed:

### **l. Impairment of Assets:**

As at each balance sheet date, the carrying amount of assets is tested for impairment so as to determine:

- a. The provision for impairment loss, if any, required or
- b. The reversal, if any, required of impairment loss recognized in previous periods.

Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount.

### **m. Cash Flow Statement:**

Cash Flow Statements are prepared in accordance with 'Indirect Method' as explained in the Accounting Standard on Cash Flow Statements (AS-3) notified under the Companies (Accounting Standards) Rules, 2006.

Cash and Bank Balances and current investments, if any that have insignificant risk of change in value, which have durations up to three months, are included in the Company's Cash and Cash Equivalents in the Cash Flow Statement.

### **n. Earnings Per Share:**

Basic earnings per share are calculated by dividing the net profit/(loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

# NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31st March, 2013

## NOTE – 16: OTHER NOTES TO ACCOUNTS

### a. Relevant disclosures as required under Part - I and Part-II of New Schedule VI to the Companies Act, 1956:

#### i. Details of Trading Activity: (Commodity Traded – Coal)

Sr. No.	Particulars	2012-13		2011-12	
		Quantity (Metric Tonnes)	Amount (Rs. in Lakhs)	Quantity (Metric Tonnes)	Amount (Rs. in Lakhs)
1.	Opening Stock	-	-	-	-
2.	Add: Purchases	-	-	153,245.52	3,130.33
3.	Less: Sales	-	-	153,245.52	3,288.46
4.	Closing Stock	-	-	-	-

#### ii. FOB Value of Transactions in Foreign Currency

Sr. No.	Particulars	2012-13		2011-12	
		Amount (USD)	Amount (Rs.)	Amount (USD)	Amount (Rs.)
1.	Import of Coal	-	-	6,387,648	313,033,644
2.	Export of Coal	-	-	6,716,959	328,846,441

### b. Related Party Disclosures:

#### i. Key Managerial Persons:

Sr. No.	Particulars	Designation
a.	Vishwanath Mathur	Director
b.	Sunil Bhide	Director
c.	Basanagoud G. Patil	Director

#### ii. Related Party Transactions:

Sr. No.	Particulars	2012-13	2011-12
<b>A.</b>	<b>Murkumbi Investments Private Limited – Holding Company</b>		
I.	Equity Shares held in the Company as on Balance Sheet Date (73.85%)	483,110	483,110
<b>B.</b>	<b>Shree Renuka Energy Limited – Common Director</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
I.	Unsecured Loans availed from Shree Renuka Energy Limited:		
	Amount availed	-	20,000,000
	Amount repaid:		
	1. Principal	-	129,500,000
	2. Interest	-	7,493,177
	Outstanding as at the Balance Sheet Date	-	-

## NOTES TO ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS

For the year ended 31st March, 2013

II.	Inter – Corporate Loans issued to Shree Renuka Energy Limited: Amount issued	Amount (Rs.) 8,821,888	Amount (Rs.) 361,506,823
	Amount received:		
	1. Principal	8,821,888	361,506,823
	2. Interest	1,583,891	8,383,399
<b>C.</b>	<b>Renuka Energy Resource Holdings FZE</b>		
I.	Sale of Coal		
	Volume of Transactions during the period	-	328,846,441
	Outstanding at the end of the period	-	2,638,824

### c. Earnings Per Share:

Particulars	2012-13 (Rs.)	2011-12 (Rs.)
Net Profit (Loss) attributable to Shareholders (In Rs)	(894,124)	11,867,206
Weighted Average Outstanding Equity Shares (Nos)	654,150	654,150
Basic Earnings Per Share (In Rs) (Nominal Value of Shares Rs 10/- each)	(1.37)	18.14

The Company does not have outstanding dilutive potential equity shares. Consequently, the basic earnings per share and diluted earnings per share of the Company remain the same.

### d. Auditors Remuneration:

Sr. No.	Particulars	2012-13 (Rs.)	2011-12 (Rs.)
a.	Statutory Audit Fees	50,000	20,000
b.	Tax Audit Services	-	10,000
c.	Company Law Matters	-	18,148
d.	Other Services	-	11,118
e.	Re-imbursment Of Expenses	-	4,200

e. Previous year's figures have been regrouped /rearranged wherever considered necessary.

f. The Company has not entered into any transactions with entities covered under the Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, disclosure of such transactions does not arise.

As per our report of even date  
For **Ashok Kumar, Prabhashankar & Co.,**  
Chartered Accountants  
Firm Registration No: 004982S

For and on behalf of the Board

**K. N. Prabhashankar**  
Partner  
Membership no: 019575

**Vishwanath Mathur**  
(Director)

**Sunil Bhide**  
(Director)

Place: Mumbai  
Date: May 30, 2013



FORM OF PROXY

DP Id No \_\_\_\_\_

Folio No \_\_\_\_\_

Client Id No \_\_\_\_\_

No. of Shares \_\_\_\_\_

I/We \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ being a member/members of Ravindra Energy Limited, hereby appoint \_\_\_\_\_ of \_\_\_\_\_ in the district of \_\_\_\_\_ as my/our proxy to attend and vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held at the Registered Office of the Company at 23, 2nd Floor, Madhuli Co-Op Hsg. Soc. Ltd. B/H Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018, on Monday, the 30th day of September 2013, at 10:00 a.m. and any adjournment thereof.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2013

Re. 1/-  
Revenue  
Stamp

\_\_\_\_\_  
Signed by the said Shareholder

Note : The Proxy Form duly signed and completed must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. The proxy need not be a Member of the Company.



ATTENDANCE SLIP

DP Id No. \_\_\_\_\_

Folio No. \_\_\_\_\_

Client Id No \_\_\_\_\_

No. of Shares \_\_\_\_\_

Name of the Shareholder \_\_\_\_\_ holding \_\_\_\_\_ shares of the Company, hereby record my/our presence at the Annual General Meeting of the Company held at the Registered Office of the Company at 23, 2nd Floor, Madhuli Co-Op Hsg. Soc. Ltd. B/H Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai – 400018, on Monday, the 30th day of September 2013, at 10:00 a.m.

\_\_\_\_\_  
Signature of the Shareholder/ Proxy

Proxy's Full Name \_\_\_\_\_

**Note :**

1. Please fill this Attendance Slip and hand over at the entrance of the Meeting Hall.
2. Duplicate slips will not be issued at the entrance of the Hall.
3. Shareholders are requested to bring their copy of the Annual Report.





Book-Post

To,

## RAVINDRA ENERGY LIMITED

Regd. Off.: 23, 2nd Floor, Madhuli Co-Op Hsg. Soc. Ltd.  
B/H Shiv Sagar Estate, Dr. Annie Besant Road, Worli,  
Mumbai – 400018

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Registered office: 23, 2<sup>nd</sup> Floor, Madhuli Co-Op Hsg Soc. Ltd.  
3/H Shiv Sagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018.  
Tel.: + 91-22-43601300 / 301 Fax: 91-22-24977236

**RAVINDRA ENERGY LIMITED**  
(Formerly known as Ravindra Trading and Agencies Limited)

September 5, 2013


The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai - 400001

**FORM A**

[Pursuant to Clause 31(a) of the Listing Agreement]


1.	Name of the Company	Ravindra Energy Limited (Formerly Ravindra Trading and Agencies Limited)
2.	Annual financial statements for the year ended	March 31, 2013
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable

For Ravindra Energy Limited

  
Vishwanath Mathur  
Director



For Ashok Kumar Prabhashankar & Co.  
Chartered Accountants  
Firm Registration No. 004982S

  
K. N. Prabhashankar  
Partner  
Membership no: 019575

