

CONFIDENCE TRADING COMPANY LTD.

NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF CONFIDENCE TRADING COMPANY LIMITED WILL BE HELD ON THURSDAY THE 30TH SEPTEMBER 2010 AT 11.00 A.M. AT 2C, RAM MANSION, 367, PANTHEON ROAD, EGMORE, CHENNAI - 600 008 TO TRANSACT THE FOLLOWING BUSINESS.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as at 31st March, 2010 and Profit and Loss Account and annexures thereto for the year ended on that date together with Reports of the Directors and Auditors thereon.
2. Re-appointment of M/s. Narendra Bhandari & Co., Chartered Accountants as Statutory Auditor of the company, to hold such office from the conclusion of this meeting, until the conclusion of the next Annual general Meeting, on such remuneration as shall be fixed by the Board of Directors of the Company.

SPECIAL BUSINESS:

3. APPOINTMENT OF ADDITIONAL DIRECTOR

To Consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Shriram Bhuralal Samria who was appointed as an Independent Director by the Board of Directors and as such who holds office upto the date of ensuing Annual General Meeting in terms of Section 260 of the Companies Act, 1956 ("Act") and in respect of whom the Company has received notice in writing from a member pursuant to Section 257 of the Companies Act, 1956, proposing his candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution"

2-C, 2nd Floor, Ram Mansion
No.367, Pantheon Road, Egmore
CHENNAI - 600008 (Tamilnadu) INDIA
Corp.Office: B1-402,Shahnai Residency, A.B.Road, Indore Ph.#731-2510040
Email-ctclimited@live.com

CONFIDENCE TRADING COMPANY LTD.

4. APPOINTMENT OF ADDITIONAL DIRECTOR

To Consider and if thought fit, to pass with or without modification, the following Resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Anand Baheti who was appointed as an Independent Director by the Board of Directors and as such who holds office upto the date of ensuing Annual General Meeting in terms of Section 260 of the Companies Act, 1956 ("Act") and in respect of whom the Company has received notice in writing from a member pursuant to Section 257 of the Companies Act, 1956, proposing his candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution"

5. APPOINTMENT OF ADDITIONAL DIRECTOR

"RESOLVED THAT Mrs. Anjula Maheshwari who was appointed as an Executive Director by the Board of Directors and as such who holds office upto the date of ensuing Annual General Meeting in terms of Section 260 of the Companies Act, 1956 ("Act") and in respect of whom the Company has received notice in writing from a member pursuant to Section 257 of the Companies Act, 1956, proposing his candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this resolution"

For and on behalf of the Board of Directors

Place : Indore

Dated : 25th August, 2010

(Anand Baheti)
Director



REGISTERED OFFICE:
2C, Ram Mansion, 367,
Pantheon Road, Egmore
Chennai- 600008

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NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL, TO VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. THE INSTRUMENT APPOINTING PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their queries to the Chairman, so as to reach the registered office of the Company at least seven days before the date of the meeting, to enable the Company to make available the required information at the meeting, to the extent possible.
3. The Register of Members and Share Transfer Books will remain closed from Monday, 27th September 2010 to Thursday, 30th September 2010 (both days inclusive).
4. Members are requested to bring their copy of Annual Report to the Meeting.
5. Members are requested to bring the Attendance Slip sent herewith duly filled for attending the Meeting.
7. Explanatory Statement as required by Section 173(2) of the Companies Act, 1956 in respect of Special Business of the Notice is annexed hereto.

For and on behalf of the Board of Directors

Place : Indore
Dated : 25th August, 2010

(Anand Bafeti)
Director



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EXPLANATORY STATEMENTS PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

Item No. 3:

During the year Mr. Shriram Bhuralal Samria was appointed as the Independent Directors of the company on 23rd November, 2009 and as per the provision of Section 260 of the Companies Act, 1956 ('the Act') the Director who hold office only upto the date of the forthcoming Annual General Meeting of the Company, and are eligible for appointment as Director. The company has received notices under Section 257 of the Act, in respect of the candidates, proposing their appointment as a Director of the Company, along with the requisite deposit. The board recommends this resolution for your approval.

None of the Directors except Mr. Shriram Samaria deemed to be concerned or interested in the resolution as set out in the Notice.

Item No. 4:

During the year Mr. Anand Baheti was appointed as the Independent Directors of the company on 23rd November, 2009 and as per the provision of Section 260 of the Companies Act, 1956 ('the Act') the Director who hold office only upto the date of the forthcoming Annual General Meeting of the Company, and are eligible for appointment as Director. The company has received notices under Section 257 of the Act, in respect of the candidates, proposing their appointment as a Director of the Company, along with the requisite deposit. The board recommends this resolution for your approval.

None of the Directors except Mr. Anand Baheti deemed to be concerned or interested in the resolution as set out in the Notice.

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Item No. 5:

During the year Mrs. Anjula Maheshwari was appointed as the Executive Directors of the company on 25th March, 2010 and as per the provision of Section 260 of the Companies Act, 1956 ('the Act') the Director who hold office only upto the date of the forthcoming Annual General Meeting of the Company, and are eligible for appointment as Director. The company has received notices under Section 257 of the Act, in respect of the candidates, proposing their appointment as a Director of the Company, along with the requisite deposit. The board recommends this resolution for your approval. None of the Directors except Mrs. Anjula Maheshwari deemed to be concerned or interested in the resolution as set out in the Notice.

For and on behalf of the Board of Directors

Place : Indore
Dated : 25th August, 2010

(Anand Baheti)
Director



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CONFIDENCE TRADING COMPANY LTD.

DIRECTORS' REPORT:

To,
The Members,
CONFIDENCE TRADING COMPANY LIMITED,
Chennai.

Your Directors have great pleasure in presenting ANNUAL REPORT along with the Audited Balance Sheet and Profit And Loss Account, for the year ended 31st March, 2010.

1. FINANCIAL RESULTS:

PARTICULARS	Year Ended (Amt in Rs.)	
	31.03.2010	31.03.2009
Income	14,832,048	811,897
Expenditure	14,537,361	775,917
Depreciation	0	0
Profit/(Loss) before Taxation	294,687	35,980
Less: Provision For Taxation		
Current Year	45,529	3,710
Fringe Benefit Tax	0	665
Profit After Tax	249,158	31,605
Add: Balance brought from Last Year	(1,793,485)	(1,825,090)
Balance Carried to Balance Sheet	(1,544,327)	(1,793,485)

2. OPERATIONS:

- During the year Company's net profit before tax is Rs. 2, 94, 687 compared to previous year figure of Rs.35, 980/-The Company is planning to focus on various other businesses in future. The company is planning to revive the listing status of the company by revoking the suspension of the Trading of the Company's Scrip in the stock exchange.

3. DIVIDEND:

In order to use the earnings for the future growth, your Directors do not recommend any dividend for the current year.

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4. CHANGE OF MANAGEMENT:

During the year, **MR. SURESH KUMAR SOMANI** have acquired **36,500 Equity Shares** of **CONFIDENCE TRADING COMPANY LIMITED ("The Company")** through Share Purchase Agreement entered with Ms. Sridevi Chimalamarri, Erstwhile Promoter of the Company on June 24, 2009 aggregating to 73.00% of the paid up capital of the Company and make an open offer for the aforesaid acquirer as per the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 and accordingly, on completion of all the formalities of Open Offer Mr. Suresh Kumar Somani took the control over the company appointed as executive director w.e.f. 23rd November 2009.

Further, Mrs. Anjula Maheshwari, Wife of Mr. Suresh Somani was appointed as the Director of the Company due to the sudden demise of Mr. Suresh Kumar Somani on March 25, 2010.

The company is having corporate office at Indore.

5. DIRECTORS:

New Appointment

Due to Change in management and control of the company, there were following appointment and resignation received from the directors which are as follows:

- a) Mr. Suresh Kumar Somani s/o Rameshwar Lal Somani was appointed as an Additional Director of the Company on 23.11.2009 who expired on March 5, 2010.
- b) Mr. Shriram Bhuralal Samria s/o Bhuralal Samria was appointed as an Additional Director of the Company on 23.11.2009.
- c) Mr. Anand Baheti s/o Mahesh Kumar Baheti was appointed as an Additional Director of the Company on 23.11.2009.
- d) Mrs. Anjula Maheshwari w/o Suresh Kumar Somani was appointed as the Director of the Company due to the sudden demise of Mr. Suresh Kumar Somani on March 25, 2010.

Resignation

- a) Mr. S Krishna Rao s/o Mr. K Seetharaman resigned as the Director of the Company on 29.01.2010.

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8. AUDITORS:

M/s. Narendra Bhandari & Co., Chartered Accountants will hold office from the conclusion of the forthcoming Annual General Meeting. He has signified his willingness to accept appointment and has further confirmed his eligibility under Section 224 (1B) of the Companies Act, 1956.

9. AUDITORS' REPORT:

M/s. Narendra Bhandari & Co., Chartered Accountants, the Statutory Auditors of your Company, submitted their reports for the year ended March 31, 2010 which are self explanatory and requires no comments or explanation under Section 217(3) of the Companies Act, 1956.

10. SUBSIDIARIES:

Since the Company has no subsidiaries, provision of section 212 of the Companies Act, 1956 is not applicable.

11. PARTICULARS OF EMPLOYEES:

Particulars of employees, as required by section 217 (2A) of the Companies Act, 1956 read with companies (Particulars of Employees) Rules, 1975 as amended, are not given as no employees are drawing salary in excess of the limits of the section 217 (2A).

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Since your Company does not own manufacturing facility, the particulars relating to the conservation of energy and technology absorption as prescribed u/s. 217 (1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 do not apply to the Company in respect of the year under reference

The Company has not earned or expended any foreign exchange during the year under the reference.

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- b) Mr. Sashi Chimalamarri s/o Mr. Subbar Rao resigned as the Director of the Company on 29.01.2010.
- c) Mr. Stanley Gilbert Felic Melkhasingh s/o Mr. Stanley Gilbert resigned as the Director of the Company on 29.01.2010.
- d) Mrs. Sridevi Chimalamarri s/o Mr. Kameswara Sarma Kundamudi resigned as the Director of the Company on 29.01.2010.

Mr. Shriram Samaria, Mr. Anand Baheti have been appointed as a Director w.e.f. 23rd November, 2009 and Mrs. Anjula Maheshwari has been appointed as a Director w.e.f. 25th March, 2010 pursuant to Section 260 of the Companies Act, 1956. They will vacate office at the ensuing Annual General Meeting and offers themselves for appointment as directors at the ensuing Annual General Meeting. Your company has receives notice in writing from a member proposing their candidature for appointment as Directors.

6. DIRECTORS RESPONSIBILITY STATEMENT:

The Board of Directors hereby confirms:

- i. That in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii. That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the financial year and of the Profit of the Company for that period.
- iii. That the Directors have taken proper and sufficient care for the maintenances of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors have prepared the Annual accounts on a going concern basis.

7. DEPOSITS:

During the year your company has not accepted any deposits from the public.

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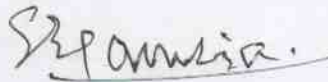
CONFIDENCE TRADING COMPANY LTD.

13. APPRECIATION:


The Directors wish to take this opportunity to thank all the Shareholders, Banks & Customers for their Co-Operation & support extended to the company.

BY ORDER OF THE BOARD
For CONFIDENCE TRADING COMPANY LTD

DATE: 25/08/2010
PLACE: Indore



Mr. Shriram Samria
Director



Mr. Anand Baheti
Director



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Partners : ★ CA Narendra Kumar Bhandari (M.N. 073961) ★ CA Tilak Chitta (M.N. 024000)

AUDITORS' REPORT

To
The Members of
Confidence Trading Company Limited

1. We have audited the attached Balance Sheet of **Confidence Trading Company Limited** as at 31st March 2010 and the Profit & Loss Account for the year ended on that date annexed thereto.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditors' Report) Order 2003 (hereinafter referred to as "the Order") issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said Order.

4. Further to our comments in the Annexure referred to above, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, the Company has kept proper books of account as required by law so far as appears from our examination of the books.
- iii) The Balance Sheet and the Profit & Loss Account dealt with by this report are in agreement with the books of account.
- iv) In our opinion, the Balance Sheet, the Profit & Loss Account and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Section (3C) of Section 211 of the Companies Act, 1956.



v) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon give the information required by the Companies Act, 1956, in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2010; and

(b) in the case of the Profit and Loss Account, of the Profit for the year ended on that date;

(c) in the case of the Cash Flow Statement, of the Cash Flow for the year ended on that date;

5. On the basis of written representations received from the Directors as on 31st March 2010 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March 2010 from being appointed as a Director in terms of Clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956.

Date:25/8/2010
Place:Indore



For Narendra Bhandari & Co.
Chartered Accountants
FRN:005125C

(Narendra Bhandari)
Partner
Membership No .073961

Statement on the Companies (Auditor's Report) Order, 2003

Re: Confidence TRADING COMPANY LIMITED

Referred to in paragraph 3 of our report of even date,

- (i) The Company does not own any Fixed Assets.
- (ii) The company does not have any inventory
- (iii) (a) In our opinion, The company has not granted loans, secured or unsecured, to the parties covered in the Register maintained under section 301 of the Companies Act, 1956. Therefore, the provisions of clause 4 (iii) - (b),(c),(d) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company

(b) In our opinion, the company has not taken loans, secured or unsecured, during the year. Therefore, the provisions of clause 4(iii) (f) & (g) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, there exists adequate internal control system commensurate with the size of the company and the nature of its business. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system of the company.
- (v) In respect of transactions covered under Section 301 of the Companies Act, 1956;

(a) According to the information and explanations given to us, there are no transaction during the year that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the Public.
- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (viii) The Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for any of the products of the company.
- (ix) (a) According to the information and explanation given to us and the records of the Company examined by us, in our opinion the Company is generally regular in depositing the undisputed statutory dues including Service Tax, Stamp Duty, Income Tax, and other major statutory dues as applicable with appropriate authorities in India.

(b) According to the Information and explanation given to us, no undisputed amounts payable in respect of Income Tax, as at 31st March 2010 for a period of more than six months from the date they become payable.

(c) According to the Information and explanation given to us, and records of the Company examined by us, there are no statutory dues of Taxes or cess as at 31st March 2010, which have not been deposited on account of any dispute.
- (x) In our opinion and according to the information and explanations given to us, the Company has no accumulated losses as at 31st March 2010. Further it has

not incurred cash losses in the current financial year and in the immediately preceding financial year.

- (xi) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or a bank.
- (xii) In our opinion and according to the information & explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a chit fund or a *nidhi* mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xiv) The company has maintained proper records of the transactions and contracts in respect of dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. All the shares, securities, debentures and other investments have been held by the company, in its own name except to the extent of the exemption, if any, granted under section 49 of the Act.
- (xv) In our opinion and according to the information and explanations given to us, the company has not given guarantee for loans taken by others from banks or financial institutions.
- (xvi) The Company has not obtained any term loans. Accordingly, the provision of Clause 4 (xvi) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the funds raised on short-term basis have not been used for long-term investment.
- (xviii) The company has not issued any debentures. Accordingly, the provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xix) The company has not raised any money by public issues during the year. Accordingly, the provisions of clause 4(xx) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xx) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Date:25/8/2010
Place:Indore



For Narendra Bhandari & Co.
Chartered Accountants
FRN:005125C

(Narendra Bhandari)
Partner
Membership No .073961

CONFIDENCE TRADING COMPANY LIMITED
 2-C II floor ,Ram Mension ,Pantheon Road,Egmore , Chennai
BALANCE SHEET AS ON 31ST MARCH 2010

	SCHL.	2010	2009
		Amount (rs)	Amount (rs)
SOURCES OF FUNDS			
A. Share Holders Funds			
Share Capital	1	500000	500000
B. Loan Funds			
Unsecured Loans	2	1540208	75000
TOTAL		2040208	575000
APPLICATION OF FUNDS			
C. Current Assests, Loans & Advances			
Total Current Assets	3	1003022	1565546
D. Current Liabilities And Provisions			
Total Current Liabilities	4	507141	2784031
NET CURRENT ASSETS [5-6]		495881	(1218485)
E. Miss. Assets			
Profit and loss A/c		1544327	1793485
TOTAL		2040208	575000

Accounting Policies And Notes On Accounts 8
 As per our report of even date attached.

For, NARENDRA BHANDARI & CO.
 Chartered Accountants
 (FR No. 005125C)

(Narendra Bhandari)
 Partner
 M.No. 073961



For, Confidence Trading Co.Ltd.

[Signature]
 Director

[Signature]
 Director

PLACE :- INDORE
 DATED :- 25/08/2010

CONFIDENCE TRADING COMPANY LIMITED
2-C II floor ,Ram Mension ,Pantheon Road,Egmore , Chennai
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING AS ON 31.03.2010

	SCHL.	2010	2009
		Amount (rs)	Amount (rs)
A. INCOME			
Sales		14033925	279617
Commission & Brokerage		798123	532000
Dividend received		0	280
TOTAL		14832048	811897
B. EXPENDITURES			
Purchases		13366012	602437
Increase/Decrease in inventory		400000	(6087)
Administrative Expenses	5	754054	167332
Financial Charges	6	750	2235
Auditor's Remuneration	7	16545	10000
		14537361	775917
Profit Before Taxation		294687	35980
Frienge Benefit Tax		0	665
Less - Provision of Income Tax		45529	3710
Profit after Taxation		249158	31605
Brought Forwod loss of Previous year		(1793485)	(1825090)
Net Loss carried to Balance Sheet		(1544327)	(1793485)

Accounting Policies And Notes On Accounts B
As per our report of even date attached.


For, NARENDRA BHANDARI & CO.
Chartered Accountants
(FR No. 005125C)

(Narendra Bhandari)
Partner
M.No. 073961



For, Confidence Trading Co.Ltd.


Director


Director

PLACE :- INDORE
DATED :- 25/08/2010

CONFIDENCE TRADING COMPANY LIMITED
2-C II floor , Ram Mension , Pantheon Road, Egmore , Chennai
SCHEDULES FORMING PART OF ACCOUNT AS ON 31.03. 2010

SCHEDULE 1	2010	2009
Share Capital Fund		
<u>Autorised</u>		
50000 Equity shares of rs. 10/-each	500000	500000
<u>Issued, Subscribed And Paid-Up</u>		
50000 Equity shares of rs.10/- each	500000	500000
(Total)	500000	500000

SCHEDULE 2	2010	2009
Un Secured Loans		
Unsecured loans (from others ICD'S)	111488	0
Unsecured Loans(from Directors)	1428720	75000
(Total)	1540208	75000

SCHEDULE 3	2010	2009
Current Assets, Loans and Advances		
<u>1. Current Assets</u>		
<u>A. Cash and Bank Balances</u>		
Cash in Hand	214	4350
<u>B. Bank Balances with Scheduled Banks</u>		
Bank balance	94215	22501
(Total A)	94429	26851

B. Sundry Debtors		
(Un secured considered good)		
a. Outstanding for the period exceeding 6 months	718311	0
b. Outstanding below 6 Months	0	0
(Total B)	718311	0

C. Inventory	2010	2009
Closing Stock	0	400000
(Total C)	0	400000

2. Sundry Loans, Advances, Deposits and Receivables		
(Un secured, Considered good and receivable in cash or kind)		
Advances recoverable in cash or kind	0	1045000
Deposits	0	36000
TDS	0	53766
TDS Refundable	185282	3929
Sale tax deposit	5000	0
(Total D)	190282	1138695
GRAND TOTAL (A+B+C+D)	1003022	1565546



SCHEDULE 4	2010	2009
Current Liabilities and Provisions		
a. Sundry creditors(Singh Associates)	344067	2769653
b. Outstanding expenses	101000	0
c. Income tax Provision	45529	4378
d. Audit Fees Payable	16545	10000
(Total)	507141	2784031

SCHEDULE 5	2010	2009
Administrative Expenses		
Printing & Stationery Expenses	23251	1870
Salary and Bonus	457000	24000
Electricity Expenses	12445	0
Advertisement Expenses	4490	0
Legal & Professional Expenses	15064	65350
Office Expenses	8913	6000
Staff welfare expenses	27193	0
Repairs & Maintenance Expenses	17391	0
Professional Charges	7000	0
Office Rent	121500	0
Filing fees	600	0
Conveyance Charges	5748	9250
Postage & Courier charges	85	2109
Rates & Taxes	0	52188
Telephone Charges	9545	0
Miscellaneous Expenses	0	6565
Income tax paid	3926	0
Travelling expenses	39903	0
(Total)	754054	167332

SCHEDULE 6	2010	2009
Financial Charges		
Bank Charges	750	2235
(Total)	750	2235

SCHEDULE 7	2010	2009
Auditor's Remuneration		
Audit Fees	16545	10000
(Total)	16545	10000



Schedule "8" SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS:-

1. Accounting Policies:-

(a) Basis of Preparation of financial statements:

The financial statements are prepared under the historical cost convention, on accrual basis; in accordance with applicable mandatory accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of the Companies Act, 1956.

(b) Revenue recognition:

Company follows accrual system of accounting and takes into account expense and incomes as accrued..

(c) Investment:

Investments are of long-term nature and are valued at cost, and include all other expenses incurred on its acquisition and interest accrued thereon, if any less any permanent diminishing in the value of investment.

(d) Use of estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates and differences between actual results and estimates are recognized in the period in which the results are known / materialize

(e) Contingent Liabilities:

Contingent Liability, if any, are generally not provided for in the accounts and is shown separately as a note to the accounts.

(f) Taxation:

Income-tax expenses comprises of Current Tax, and Deferred Tax charge or credit. Provision of Current Tax is made on the assessable income at the tax rate applicable to the relevant assessment year.

Deferred Tax is recognised, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.



2) Notes To Accounts:-

- i) Previous Year's figures have been regrouped or rearranged wherever necessary to make them comparable with the figures of current year.
- ii) In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated if realised in the ordinary course of business. In the opinion of the Board of directors, the provisions for all the liabilities are adequate and not in excess of the amounts considered reasonably necessary and there are no contingent liabilities outstanding on the balance sheet date.
- iii) Earnings Per Share:

Particular	Current Year (Rupees)	Previous Year (Rupees)
Face Value Per Share	10	10
Profit after tax (excluding excess/short) provision of taxation earlier years written back/(off)	2,49,158	31,605
Number of shares used in computing Basic & Diluted EPS (Calculated by using Weighted Average Method)	50000	50000
Earning Per Share - Basic & Diluted	4.98	0.63

- iv) Calculation of Number of shares used in computing Basic & Diluted EPS (Calculated by using Weighted Average Method)

Date	Particulars	Number of shares	Time Period (In months)	Product
01/04/2009	Opening Balance	50000	12	6,00,000
31/08/2009	Shares issued			
	Total of Product			
	Average Number of shares during the year			6,00,000

- v) There are no amounts due and outstanding to be credited to investor education & protection fund as at 31st March, 2010
- vi) Auditors remuneration & expenses charges to accounts:-
Audit fees Rs. 16545/-
- vii) The expenses incurred for the increase in the authorized capital of the company during the year has been charged to expenses of the year.
- viii) Information pursuant to the provisions of Part IV of Schedule VI to the companies Act, 1956 :-

I. Registration Details:			
Registration Number -	027874	State Code	29
Balance Sheet Date	25.8.2010		
II. Capital raised during the year: (Amount in Rupees '000)			



	Public Issue	NIL	Right Issue	NIL
	Bonus Issue	NIL	Private Placement	NIL
II	Position of Mobilization & Deployment of funds (amount in Rs.'000)			
I.	Total Liabilities			
	<u>Source of Funds:</u>		<u>Application of Funds:</u>	
	Paid-up Share Capital	5,00,000	Net Fixed Assets	-
	Reserves And Surplus	-	Investments	
	Secured Loan	-	Net Current Assets	1,00,3,022
	Unsecured Loan	15,40,208		
IV	Performance of the Company:			
	Turnover	14,83,2048		
	Total Expenditure	14,53,7361		
	Profit before Tax	2,94,687		
	Profit after Tax	2,49,158		
	Earning per Share	4.98		
	Dividend Rate (%)	-		
V.	Generic Names of three principal products/services of the Company:	DOC trading commission		

For CONFIDENCE TRADING COMPANY LIMITED

For NARENDRA BHANDARI & CO.
Chartered Accountants
FRN:005125C

(NARENDRA BHANDARI)
PARTNER
M.N-073961



DIRECTOR

Sreanand
DIRECTOR

DATE:25/08/2010
PLACE:INDORE