

# **RUTRON INTERNATIONAL LIMITED**

## **ANNUAL REPORT**

**2010-2011**

## **BOARD OF DIRECTORS**

Mr. Bipin M. Patel	Chairman
Mr. Pareshkumar K. Shah	Director
Mr. Mayur M. Shah	Director

## **AUDITORS**

Vishvesh A. Shah & Co.  
Chartered Accountants  
Ahmedabad

## **REGISTERED OFFICE**

A-9, GIRIRAJ INDUSTRIAL ESTATE,  
OPP. AHURA CENTRE, MAHAKALI CAVES ROAD,  
ANDHERI EAST, MUMBAI – 400093, MAHARASTRA

## NOTICE

NOTICE is hereby given that the Annual General Meeting of **RUTRON INTERNATIONAL LIMITED** will be held on 30<sup>th</sup> September, 2011 at 11.00 a.m. at the Registered office of the Company to transact the following business.

### **ORDINARY BUSINESS :**

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011, the Profit and Loss Account of the Company for the year ended on that date and the reports of the Directors and auditors thereon.
2. To appoint Auditors and to fix their remuneration.

### **SPECIAL BUSINESS :**

3. To Consider and if thought fit to pass the following resolution with or without modification(s) as an Ordinary Resolution.

**“RESOLVED THAT** Mr. Bipin M. Patel who was appointed as additional Director of the company by the Board of Directors with effect from 7<sup>th</sup> July, 2011 and who according to section 260 of the companies Act, 1956 hold office up to the date of this Annual General Meeting and in respect of whom the company has received a notice from shareholders in writing proposing his candidature for the office of the Directors be and is hereby appointed as a Director of the company”.

4. To Consider and if thought fit to pass the following resolution with or without modification(s) as an Ordinary Resolution.

**“RESOLVED THAT** Mr. Pareshkumar K. Shah who was appointed as additional Director of the company by the Board of Directors with effect from 1<sup>st</sup> September, 2010 and who according to section 260 of the companies Act, 1956 hold office up to the date of this Annual General Meeting and in respect of whom the company has received a notice from shareholders in writing proposing his candidature for the office of the Directors be and is hereby appointed as a Director of the company”.

5. To Consider and if thought fit to pass the following resolution with or without modification(s) as an Ordinary Resolution.

**“RESOLVED THAT** Mr. Mayur M. Shah who was appointed as additional Director of the company by the Board of Directors with effect from 5<sup>th</sup> April, 2011 and who according to section 260 of the companies Act, 1956 hold office up to the date of this Annual General Meeting and in respect of whom the company has received a notice from shareholders in writing proposing his candidature for the office of the Directors be and is hereby appointed as a Director of the company”.

**Dated : 5<sup>th</sup> September, 2011**  
**Place : Mumbai.**

**BY ORDER OF THE BOARD**

**SD/-**  
**CHAIRMAN**

## NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER. Proxy in order to be valid must be received by the company not less than forty-eight hours before the time of holding the Meeting.
2. Members/Proxies should bring the Attendance Slip, duly filled in, for attending the meeting.
3. Members/Proxies attending the Meeting should bring their copy of the Annual Report for reference at the meeting.
4. The Register of Members and share transfer books of the Company will remain closed from 28.09.2011 to 30.09.2011 (both days inclusive)
5. The Members are requested to communicate all their correspondence including share transfer at A-9, Giriraj Industrial Estate, Opp. Ahura Centre, Mahakali Caves Road, Andheri east, Mumbai – 400 093, Maharashtra.
6. Members are requested to intimate to the registered office of the Company, changes if any, in their registered address immediately.
7. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.

### **Explanatory Statement pursuant to Section – 173(2) of the Companies Act, 1956.**

#### **Item No. 3.**

Mr. Bipin M. Patel who was appointed as additional directors of the company by the Board of Directors w.e.f. 7<sup>th</sup> July, 2011. He hold office upto the ensuing Annual General Meeting. The company has received the notice proposing his reappointment. The Board recommends his appointment as Director.

Board recommends the shareholders to pass the resolution as an Ordinary resolution.

Except Mr. Bipin M. Patel, None of the Directors of the Company are interested or concerned in aforesaid Resolution.

**Item No. 4.**

Mr. Pareshkumar K. Shah who was appointed as additional directors of the company by the Board of Directors w.e.f. 1<sup>st</sup> September, 2010. He hold office upto the ensuing Annual General Meeting. The company has received the notice proposing his reappointment. The Board recommends his appointment as Director.

Board recommends the shareholders to pass the resolution as an Ordinary resolution.

Except Mr. Pareshkumar K. Shah, None of the Directors of the Company are interested or concerned in aforesaid Resolution.

**Item No. 5.**

Mr. Mayur M. Shah who was appointed as additional directors of the company by the Board of Directors w.e.f. 5<sup>th</sup> April, 2011. He hold office upto the ensuing Annual General Meeting. The company has received the notice proposing his reappointment. The Board recommends his appointment as Director.

Board recommends the shareholders to pass the resolution as an Ordinary resolution.

Except Mr. Mayur M. Shah, None of the Directors of the Company are interested or concerned in aforesaid Resolution.

**Dated : 5<sup>th</sup> September, 2011**  
**Place : Mumbai.**

**BY ORDER OF THE BOARD**

**SD/-**  
**CHAIRMAN**

**INFORMATION AS REQUIRED UNDER CLAUSE 49(IV)(G) OF THE LISTING AGREEMENT IN RESPECT OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING**

<b>Name of Director</b>	<b>Mr.Bipin M. Patel</b>
Date of Birth	14.06.1969
Date of appointment	07.07.2011
Qualification	B.Com
Expertise in specific functional area	He is having experience of about 15 years in Manufacturing and trading Industry.
Directorship held in other companies (excluding private & foreign companies)	NIL
Membership/ Chairmanship of committees in other public company	NIL
Shareholding in the company	NIL

None of the Directors are related to each other.

**INFORMATION AS REQUIRED UNDER CLAUSE 49(IV)(G) OF THE LISTING AGREEMENT IN RESPECT OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING**

<b>Name of Director</b>	<b>Mr. Pareshkumar K. Shah</b>
Date of Birth	04.03.1961
Date of appointment	01.09.2010
Qualification	Engineering
Expertise in specific functional area	He is having experience of about 20 years in Manufacturing and trading Industry.
Directorship held in other companies (excluding private & foreign companies)	NIL
Membership/ Chairmanship of committees in other public company	NIL
Shareholding in the company	NIL

None of the Directors are related to each other.

**INFORMATION AS REQUIRED UNDER CLAUSE 49(IV)(G) OF THE LISTING AGREEMENT IN RESPECT OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING**

<b>Name of Director</b>	<b>Mr. Mayur M. Shah</b>
Date of Birth	18.12.1962
Date of appointment	05.04.2011
Qualification	B.Com
Expertise in specific functional area	He is having experience of about 10 years in Manufacturing and trading Industry.
Directorship held in other companies (excluding private & foreign companies)	NIL
Membership/ Chairmanship of committees in other public company	NIL
Shareholding in the company	NIL

None of the Directors are related to each other.



## DIRECTORS REPORT

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To,  
The Members  
Rutron International Limited

Your Directors have pleasure in presenting the Annual Report together with the audited statement of accounts for the period ended on 31st March, 2011.

### FINANCIAL RESULTS :

(Rs. in Lacs)

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Particulars	2010-2011	2009-2010
1. Total Income	344.95	0.00
2. Total Expenditure	341.39	0.06
2. Profit/(Loss) before Depreciation & Taxation	3.56	(0.06)
3. Depreciation	0.00	0.00
4. Provision for taxation	1.19	0.00
5. Profit (loss) after Tax	2.37	(0.06)
6. Balance carried to Balance sheet	(1.45)	(3.82)

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### DIVIDEND :

Considering the past Losses, your Directors do not recommended any Dividend for the period under review.

### DIRECTORS :

Mr. Bipin M. Patel, Mr. Pareshkumar K. Shah and Mr. Mayur M. Shah were appointed as additional directors of the company by the Board of Directors. They hold office upto the ensuing Annual General Meeting. The company has received the notice from the members proposing their appointment as directors. Accordingly, Board recommends their Appointment as Directors at the ensuing annual general meeting.

### AUDITORS :

M/S Vishvesh A. Shah & Co., Auditors of the Company retires at the conclusion of this Annual General Meeting and being eligible, are recommended for reappointment.

### AUDITORS REPORTS :

The observations of the Auditors in their Report and Notes Attached to the Accounts to the Accounts are Self-Explanatory and do not require any Further Clarifications.

## **DIRECTORS RESPONSIBILITY STATEMENT :**

Pursuant to the requirement under section 217 (2AA) of the Companies Amendment Act, 2000 with respect to Director Responsibility Statement it is hereby confirmed:

1. That in the preparation of the annual accounts for the financial year ended 31st March, 2011 the applicable accounting standard had been followed along with proper explanation relating to material departures.
2. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of loss of the Company for the year under review.
3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the directors had prepared the accounts for the financial year ended 31st March, 2011 on a going concern basis.

## **CORPORATE GOVERNANCE :**

As the paid up capital of the company is below rupees 3 Crores, Clause 49 of the Listing Agreement regarding Corporate Governance is not applicable to the company.

## **LISTING :**

The Company's Shares are listed on Bombay Stock Exchange Limited. The Company has paid Listing fees for F.Y. 2011-12 to the Bombay Stock Exchange Limited.

## **MANAGEMENT DISCUSSION AND ANALYSIS :**

The Management Discussion and Analysis Report is attached herewith and forms part of the Director Report.

## **PARTICULARS OF THE EMPLOYEES :**

The Company has no employee to whom the provision of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 apply and henceforth not applicable to the company.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO :**

Conservation of energy and technology absorption information pursuant to Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not applicable. There is no Foreign Exchange Earnings and Outgoes during the year.

**ACKNOWLEDGMENT :**

The Directors wish to thank and deeply acknowledge the cooperation and assistance received from the Bankers and shareholders. The Director also wishes to place on record their appreciation of the devoted services of employees of the Company.

**PLACE : Mumbai**  
**DATE : 05.09.2011**

**FOR AND ON BEHALF OF THE  
BOARD OF DIRECTORS,**

**SD/-  
(CHAIRMAN)**

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

### **(A) Financial Review:**

The Company has earned a profit of Rs. 2,37,523/- during the year whereas loss of previous year was Rs. 6,200/-

### **(B) Internal control system:**

Considering the size of the company, your company has adequate system of Internal Control to provide reasonable assurance that assets are safeguarded and protected from unauthorized use or disposition.

### **(C) Outlook:**

The performance of the Company is expected to remain encouraging and the company looks for the better future.

### **(D) Environmental Issues:**

As the company is not in the field of manufacture, the matter relating to produce any harmful gases and the liquid effluents are not applicable.

### **(E) Cautionary Statement:**

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations or predictions may be forward looking within the meaning of applicable securities, laws and regulations. Actual results may differ materially from those expressed in the statement.

The Company assumes no responsibility in respect of forward - looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

# VISHVES A. SHAH & CO.

Chartered Accountants

22, Narayan Park -1, Bopal, Ahmedabad – 380058

Ph. +91 98254 71182, +91 93777 71182

E-Mail: vishvesca@gmail.com

## AUDITORS' REPORT

### **Auditor's Report to the Members of RUTRON INTERNATIONAL LTD.**

1. We have audited the attached Balance sheet of RUTRON INTERNATIONAL LTD. as at 31<sup>st</sup> March, 2011 and the related Profit & Loss Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conduct our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by Companies (Auditor's Report) amendment Order, 2004 (together with the order) issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we annex here to a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph (3) above and information and explanations provided to us, we report that:
  - 1) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
  - 2) In our opinion, proper books of accounts as required by the law have been kept by the Company so far as it appears from our examination of such books.
  - 3) The Balance Sheet, Profit & Loss Account and the Cash Flow Statement referred to in this report are in agreement with the books of accounts of the company.
  - 4) In our opinion, these financial statements comply with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act 1956, except as stated in para 6(a) and (b) below.
  - 5) On the basis of written representations received from the directors, as on 31<sup>st</sup> March, 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act 1956.

- 6) In our opinion and to the best of our information and according to the explanations given to us, the accounts together with the notes thereon, give the information required by the companies act,1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
- a) In the case of the Balance Sheet, of the State of affairs of the Company as at 31<sup>st</sup> March, 2011. and
  - b) In the case of Profit and Loss Account, of the profit for the year ended on 31<sup>st</sup> March, 2011.

Date : 5<sup>th</sup> Sep, 2011  
Place : Ahmedabad

**For, Vishves A. Shah & Co.**  
Chartered Accountants  
Firm No. 121356W

Sd/-  
(Vishves A. Shah)  
Proprietor  
M. No. 109944

**Re: RUTRON INTERNATIONAL LIMITED:**

**Annexure referred to in paragraph 3 of our report even date.**

1. (a) Company does not have any Fixed Asset.
2. (a) Company does not have any Inventories.
3. (a) The company has taken loans from Companies, Firms or other parties other than directors; Register maintained under section 301 of the Act. No amount was borrowed from the financial institutes.  
  
(b) In our opinion, the terms and conditions, on which loans have been taken from companies, firms or other parties listed in the register maintained under section 301 of the Companies Act 1956 and from the companies under the same management, are not, prima facie, prejudicial to the interest of the company.  
  
(c) The Principal amount and interest has been repaid as stipulated.  
  
(d) There are no overdue payments.
4. In our opinion and according to the information and explanations given to us, there are no adequate internal control procedures commensurate with the size of the company and the nature of its business, with regard to purchases of plant and machinery, equipment and other assets and with regard to the sale of goods.
5. (a) According to the information and explanation given to us, we are of the opinion at the transactions that need to be entered into the register maintained under section 301 of the Act, have been so entered.  
  
(b) In our opinion and according to the information and explanation given to us, There is no any transaction more than Rs. 500000/ or more of purchase of goods and materials and sale of goods, materials and services, made in pursuance of contracts or arrangements entered in the registers maintained under section 301 and aggregating during the year in respect of each party, so this provision is not applicable.
6. In our opinion and according to the information and explanation given to us, the company has not accepted any deposits; hence the provision of section 58A of the Companies Act 1956 and Companies (acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public are not applicable.
7. In our opinion, the company has no required any internal audit system commensurate with the size and nature of its business.
8. The Central Government has not prescribed for maintenance of cost records under section 209(1) (d) of the Companies Act, 1956 for the products of the Company.
9. (a) According to the information and explanation given to us, the company is generally regular in depositing with the appropriate authorities, undisputed statutory dues including Provident Fund, ESIC, Income Tax, Sales Tax, Excise Duty, Cess and any other material statutory dues applicable to it

- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty, excise duty and cess were outstanding, as at 31<sup>st</sup> March' 2011 for a period of more than six months from the date they become payable.
10. The Company has accumulated losses as at 31<sup>st</sup> March, 2011, which is some extent adjusted against current year 2010-11 profit.
11. In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to financial institutions or banks.
12. According to the information and explanations given to us, the company has not granted loans and advances on the basis of securities by way of pledge of shares, debentures and other securities. Therefore the provisions of clause 4(xii) of the Companies (Auditors Report) order, 2003 are not applicable to the company.
13. In our opinion, the company is not a Chit Fund or a NIDHI Mutual Benefit Fund/Society. Therefore the provisions of clause 4(xiii) of the Companies (Auditors Report) order, 2003 are not applicable to the company.
14. In our opinion, the company is not dealing in or trading in shares, securities, debentures and other investments. Therefore the provisions of clause 4(xiv) of the Companies (Auditors Report) order, 2003 are not applicable to the company.
15. As informed to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
16. According to the information and explanations given to us, and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for Long-term assets. No long-term funds have been used to finance short-term assets.
17. The company has not made any preferential allotment of shares to companies, firms or other parties listed in the register maintained u/s 301 of the Companies Act.
18. The company has not issued any debentures during the financial year.
19. During the period covered by our audit report, the company has not raised any money by public issue.
20. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Date : 5<sup>th</sup> Sep., 2011  
Place : Ahmedabad

**For, Vishves A. Shah & Co.**  
Chartered Accountants  
Firm No. 121356W

Sd/-  
(Vishves A. Shah)  
Proprietor  
M. No. 109944



**RUTRON INTERNATIONAL LIMITED**

Ahmedabad

Balance Sheet (As per schedule VI of the Companies Act) as on

31st March, 2011

	Particulars	Sch No.	As on 31.03.2011	As on 31.03.2010
	<b>SOURCES OF FUNDS:</b>			
[1]	<b>Share Holders' Fund</b>			
	(a) Capital	1	500,000	500,000
	(b) Reserves & Surplus	2	106,000	106,000
[2]	<b>Borrowed Fund</b>			
	(a) Secured Loans		NIL	NIL
	(b) Unsecured Loans		NIL	NIL
[3]	<b>Deferred Tax Liability</b>			
	<b>TOTAL Sources of Funds:</b>		<b>606,000</b>	<b>606,000</b>
	<b>APPLICATION OF FUNDS:</b>			
[1]	<b>Fixed Assets</b>			
	(a) Gross Block		NIL	NIL
	(b) (Less) Depreciation		NIL	NIL
	(c) Net Block		NIL	NIL
[2]	<b>Investments</b>		NIL	NIL
[3]	<b>Current Assets, Loan &amp; Advances</b>			
	(a) Inventories		NIL	NIL
	(b) Sundry Debtors		351,000	NIL
	(c) Cash & Bank Balance		10,000	NIL
	(d) Other Current Assets		NIL	NIL
	(e) Loans & Advances	3	344,000	344,000
			<u>705,000</u>	<u>344,000</u>
	Less: Current Liabilities & Provisions			
	(a) Liabilities	4	125,065	120,065
	(b) Provisions		118,477	NIL
			<u>243,542</u>	<u>120,065</u>
	Net Current Assets		461,458	223,935
[4]	<b>Preliminary Expenses</b> (to the extent not Written off)		NIL	NIL
[5]	<b>Net Loss as per Profit &amp; Loss Account</b>		144,542	382,065
[6]	<b>Deferred Tax Assets</b>			
	<b>TOTAL :</b>		<b>606,000</b>	<b>606,000</b>

Signature to Schedule 1 to 6

For & on behalf of Board of Directors of  
RUTRON INTERNATIONAL LIMITED

Sd/-

Directors

**As per our Saperate Report  
of Even Date**

**For, Vishves A. Shah & Co.**

Chartered Accountants

Firm No.

121356W

Sd/-

Proprietor

M. No. 109944

Date: 5th Septemeber, 2011

Place: Ahmedabad

Date: 5th Septemeber, 2011

Place: Ahmedabad

**RUTRON INTERNATIONAL LIMITED**

**Ahmedabad**

**Profit & Loss Account for the year ended**

**31st March, 2011**

<b>Particulars</b>	<b>Sch No.</b>	<b>Year 2010-2011</b>	<b>Year 2009-2010</b>
<b>INCOME:</b>			
Sales		34,495,000	NIL
Direct and Indirect Incomes		NIL	NIL
Closing Stock		NIL	NIL
Sub Total (A)		<b>34,495,000</b>	<b>NIL</b>
<b>EXPENDITURE:</b>			
Opening Stock			
Purchases		33,755,000	
Direct Expenses		0	0
Employees Cost	5	220,000	NIL
Indirect Expenses	6	164,000	6,200
Preliminary Expenses (written off)		NIL	NIL
Depreciation		NIL	NIL
Sub Total (B)		<b>34,139,000</b>	<b>6,200</b>
<b>Net Profit (Loss) Before Tax</b>	(A-B)	356,000	(6,200)
<b>Less: Provision for Taxation</b>		118,477	NIL
<b>Profit (Loss) after Taxation</b>		237,523	(6,200)
<b>Surplus (Deficit) Carried Forward</b>		(382,065)	(375,865)
<b>Proposed Dividend</b>			
<b>Less: Tax on Dividend</b>			
<b>Balance Carried to Balance Sheet</b>		<b>(144,542)</b>	<b>(382,065)</b>

**Signature to Schedule 1 to 6**

For & on behalf of Board of Directors of  
**RUTRON INTERNATIONAL LIMITED**

**As per our Saperate Report  
of Even Date**

**For, Vishves A. Shah & Co.**

Chartered Accountants  
Firm No.  
121356W

Sd/-  
**Directors**

Sd/-  
Proprietor  
M. No. 109944

Date: 5th Septemeber, 2011

Place: Ahmedabad

Date: 5th Septemeber, 2011

Place: Ahmedabad

**RUTRON INTERNATIONAL LIMITED**

Schedules for Balance sheet as on 31st March, 2011

Particulars	As on 31.03.2011	As on 31.03.2010
<b>Schedule 1:</b>		
<b>Share Capital</b>		
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Authorised Share Capital		
10000000 Equity shares of Rs.10 Each	100,000,000	100,000,000
100000 11% Preference Shares @ Rs. 10 Each	1,000,000	1,000,000
10000000 Equity shares of Rs.10 Each	<u>101,000,000</u>	<u>101,000,000</u>
Issued, Subscribed & Paid up capital		
50000 Equity shares of Rs. 10/- Each Fully Paid up	500,000	500,000
(Prev. Year: 50000 Equity shares of Rs. 10 Each Fully Paid Up)		
Addition: _ Equity shares of Rs. _ Each)		
Less: Calls in Arrears		
	<u>500,000</u>	<u>500,000</u>
<b>Schedule 2:</b>		
<b>Reserves &amp; Surplus</b>		
<hr/>		
Profit & Loss Account	0	0
Capital Reserve	5,000	5,000
General Reserve	101,000	101,000
<b>Total :</b>	<u>106,000</u>	<u>106,000</u>
<b>Schedule 3:</b>		
<b>Loans &amp; Advances</b>		
<hr/>		
Jit Family Trust	344,000	344,000
<b>Total :</b>	<u>344,000</u>	<u>344,000</u>
<b>Schedule 4:</b>		
<b>Current Liabilities</b>		
<hr/>		
<b>Sundry Creditors</b>		
Jayesh Sanghrajka & Co.	5,200	5,200
Vishves A. Shah & Co.	5,000	
Unpaid Dividend	75,150	75,150
Director's Current Account	39,715	39,715
<b>Total :</b>	<u>125,065</u>	<u>120,065</u>

**RUTRON INTERNATIONAL LIMITED**  
**Schedules for Profit & Loss Account for the year ended 31st March, 2011**

PARTICULARS	For Year 2010-2011	For Year 2009-2010
<b>Schedule 5:</b>		
<b>Cost of Employees</b>		
Employee Cost	220,000	
<b>Total :</b>	<b>220,000</b>	<b>NIL</b>
<b>Schedule 6:</b>		
<b>Indirect Expenses</b>		
Audit Fees	5,000	500
Filing Fees	5,000	4,500
Conveyance Expenses	25,312	390
Printing & Stationary	11,413	405
Misc. Expenses	117,275	405
<b>Total :</b>	<b>164,000</b>	<b>6,200</b>

**RUTRON INTERNATIONAL LIMITED**

Ahmedabad

Cash Flow for the Year ended 31st March, 2011

Particulars	2010-2011 Rupees		2009-2010 Rupees	
<b>A. Cash Flow from Operating Activity:</b>				
Net profit before tax and Extraordinary items		356,000		(6,200)
Adjustments for Non cash Items:		0		0
Adjustments for in Receivables & Payables:				
Unpaid Audit Fees	10,000		500	
Unpaid Filing Fees	5,000		0	
Increase In Director's Current Account	0		5,700	
Increase Sundry Debtors	(371,000)	(356,000)	0	6,200
<b>Net Cash Flow from Operating Activity [Total-A]:</b>		<b>0</b>		<b>0</b>
<b>B. Cash Flow from Investing Activity:</b>				
		0		0
<b>Net Cash Flow from Investing Activity [Total-B]:</b>		<b>0</b>		<b>0</b>
<b>C. Cash Flow from Financing Activity:</b>				
		0		0
<b>Net Cash Flow from Financing Activity [Total-C]:</b>		<b>0</b>		<b>0</b>
<b>Net Increase/Decrease in Cash &amp; Cash Equivalents [A+B+C]:</b>		<b>0</b>		<b>0</b>
<b>Cash &amp; Cash Equivalents - Opening Balance</b>				
<b>Cash &amp; Cash Equivalents - Closing Balance</b>				
<b>Net Increase/Decrease in Cash &amp; Cash Equivalents (Closing - Opening Balance)</b>		<b>0</b>		<b>0</b>

**As per our Saperate Report  
of Even Date**

For & on behalf of Board of Directors of  
**RUTRON INTERNATIONAL LIMITED**

**For, Vishves A. Shah & Co.**

Chartered Accountants

Firm No.121356W

Sd/-

(Vishves A. Shah)

(Proprietor)

M. No. 109944

Sd/-  
Directors

Date: 5th Septemeber, 2011

Place: Ahmedabad

Date: 5th Septemeber, 2011

Place: Ahmedabad

## **1. SIGNIFICANT ACCOUNTING POLICIES**

### **a) BASIS FOR PREPARATION OF FINANCIAL STATEMENTS.**

The financial statements have been prepared under the historical cost convention, in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956, as adopted consistently by the company. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis.

### **b) REVENUE RECOGNITION.**

The Company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except in case of significant uncertainties. The Principles of revenue recognition are given below:

- Revenue from the sale of goods is recognized when supply of goods takes place in accordance with the term of sales and on passing of title to the customers.

### **c) FIXED ASSETS AND DEPRECIATION**

- Company does not have any Fixed Asset.

### **d) INVENTORIES**

- Company does not have inventories.

### **e) INCOME TAX**

- Provision for taxation is made on the basis of the taxable profits computed for the current accounting period in accordance with the Income Tax Act, 1961.

## **2. NOTES FORMING PART OF ACCOUNTS**

- Balance of cash on hand at the end is accepted as certified by the management of the company.
- Balance of sundry Debtors, Creditors, unsecured loans, Loans & advances are subject to the confirmation and reconciliation of parties. In the opinion of the Directors, the Current Assets, Loan & Advances will realize the value stated in the Balance Sheet if realized in the ordinary course of the Business.
- In view of the insignificant amount of Net deferred tax liability/ net deferred tax asset on the date of balance sheet, no adjustment in this regard has been made.
- The expense of electricity, telephone and maintenance include expense of properties owned by the company and occupied by the directors of the company.
- The figures of the previous year are regrouped or rearranged wherever it is necessary.
- Provision in respect of Auditors Remuneration & I Tax.

**RUTRON INTERNATIONAL LIMITED**

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

**I. Registration Details**

Registration No. 

		2	2	3	0	3
--	--	---	---	---	---	---

 State Code 

1	1
---	---

Balance Sheet Date 

3	1
---	---

0	3
---	---

1	1
---	---

**II. Capital Raised during the year (Amount in Rs. Thousands)**

Public Issue	Rights Issue																		
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">I</td><td style="width: 20px; height: 20px;">L</td></tr></table>							N	I	L	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">I</td><td style="width: 20px; height: 20px;">L</td></tr></table>							N	I	L
						N	I	L											
						N	I	L											
Bonus Issue	Private Placement																		
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">I</td><td style="width: 20px; height: 20px;">L</td></tr></table>							N	I	L	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">I</td><td style="width: 20px; height: 20px;">L</td></tr></table>							N	I	L
						N	I	L											
						N	I	L											

**III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)**

Total Liabilities	Total Assets																
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">6</td><td style="width: 20px; height: 20px;">0</td><td style="width: 20px; height: 20px;">6</td><td style="width: 20px; height: 20px;">.</td><td style="width: 20px; height: 20px;">0</td><td style="width: 20px; height: 20px;">0</td></tr></table>			6	0	6	.	0	0	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">6</td><td style="width: 20px; height: 20px;">0</td><td style="width: 20px; height: 20px;">6</td><td style="width: 20px; height: 20px;">.</td><td style="width: 20px; height: 20px;">0</td><td style="width: 20px; height: 20px;">0</td></tr></table>			6	0	6	.	0	0
		6	0	6	.	0	0										
		6	0	6	.	0	0										

**Sources of Funds**

Paid up Capital	Reserves & Surplus																		
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">5</td><td style="width: 20px; height: 20px;">0</td><td style="width: 20px; height: 20px;">0</td><td style="width: 20px; height: 20px;">.</td><td style="width: 20px; height: 20px;">0</td><td style="width: 20px; height: 20px;">0</td></tr></table>			5	0	0	.	0	0	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">1</td><td style="width: 20px; height: 20px;">0</td><td style="width: 20px; height: 20px;">6</td><td style="width: 20px; height: 20px;">.</td><td style="width: 20px; height: 20px;">0</td><td style="width: 20px; height: 20px;">0</td></tr></table>			1	0	6	.	0	0		
		5	0	0	.	0	0												
		1	0	6	.	0	0												
Secured Loans	Unsecured Loans																		
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">I</td><td style="width: 20px; height: 20px;">L</td></tr></table>							N	I	L	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">I</td><td style="width: 20px; height: 20px;">L</td></tr></table>							N	I	L
						N	I	L											
						N	I	L											

**Application of Funds**

Net Fixed Assets	Investments																		
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">I</td><td style="width: 20px; height: 20px;">L</td></tr></table>							N	I	L	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">I</td><td style="width: 20px; height: 20px;">L</td></tr></table>							N	I	L
						N	I	L											
						N	I	L											
Net Current Assets	Misc. Expenditures																		
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">4</td><td style="width: 20px; height: 20px;">6</td><td style="width: 20px; height: 20px;">1</td><td style="width: 20px; height: 20px;">.</td><td style="width: 20px; height: 20px;">4</td><td style="width: 20px; height: 20px;">6</td></tr></table>			4	6	1	.	4	6	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">I</td><td style="width: 20px; height: 20px;">L</td></tr></table>							N	I	L	
		4	6	1	.	4	6												
						N	I	L											
Accumulated Losses																			
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">1</td><td style="width: 20px; height: 20px;">4</td><td style="width: 20px; height: 20px;">4</td><td style="width: 20px; height: 20px;">.</td><td style="width: 20px; height: 20px;">5</td><td style="width: 20px; height: 20px;">4</td></tr></table>			1	4	4	.	5	4											
		1	4	4	.	5	4												

**IV. Performance of Company (Amount in Rs. Thousands)**

Turnover*	Total Expenditure																
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;">3</td><td style="width: 20px; height: 20px;">4</td><td style="width: 20px; height: 20px;">4</td><td style="width: 20px; height: 20px;">9</td><td style="width: 20px; height: 20px;">5</td><td style="width: 20px; height: 20px;">.</td><td style="width: 20px; height: 20px;">0</td><td style="width: 20px; height: 20px;">0</td></tr></table>	3	4	4	9	5	.	0	0	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;">3</td><td style="width: 20px; height: 20px;">4</td><td style="width: 20px; height: 20px;">1</td><td style="width: 20px; height: 20px;">3</td><td style="width: 20px; height: 20px;">9</td><td style="width: 20px; height: 20px;">.</td><td style="width: 20px; height: 20px;">0</td><td style="width: 20px; height: 20px;">0</td></tr></table>	3	4	1	3	9	.	0	0
3	4	4	9	5	.	0	0										
3	4	1	3	9	.	0	0										
*Including other Income & Increase in Stock																	
+ - Profit/Loss Before Tax	+ - Profit/Loss After Tax																
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">3</td><td style="width: 20px; height: 20px;">5</td><td style="width: 20px; height: 20px;">6</td><td style="width: 20px; height: 20px;">.</td><td style="width: 20px; height: 20px;">0</td><td style="width: 20px; height: 20px;">0</td></tr></table>			3	5	6	.	0	0	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">2</td><td style="width: 20px; height: 20px;">3</td><td style="width: 20px; height: 20px;">7</td><td style="width: 20px; height: 20px;">.</td><td style="width: 20px; height: 20px;">0</td><td style="width: 20px; height: 20px;">0</td></tr></table>			2	3	7	.	0	0
		3	5	6	.	0	0										
		2	3	7	.	0	0										
Earning Per Share in Rs.	Dividend Rate%																
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">0</td></tr></table>								0	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">I</td><td style="width: 20px; height: 20px;">L</td></tr></table>	N	I	L					
							0										
N	I	L															

**V. Generic Names of Three Principal Products/ Services of Company (as per monetary terms)**

I.T.C. Code	Product Description																
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">A</td></tr></table>							N	A	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">A</td></tr></table>							N	A
						N	A										
						N	A										
I.T.C. Code	Product Description																
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">A</td></tr></table>							N	A	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">A</td></tr></table>							N	A
						N	A										
						N	A										
I.T.C. Code	Product Description																
<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">A</td></tr></table>							N	A	<table border="1" style="width: 100%; border-collapse: collapse;"><tr><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;"></td><td style="width: 20px; height: 20px;">N</td><td style="width: 20px; height: 20px;">A</td></tr></table>							N	A
						N	A										
						N	A										

**RUTRON INTERNATIONAL LIMITED**

**Registered office : A-9, GIRIRAJ INDUSTRIAL ESTATE, OPP. AHURA CENTRE, MAHAKALI CAVES ROAD, ANDHERI EAST, MUMBAI – 400093, MAHARASTRA  
ATTENDANCE SLIP**

To be handed over at the entrance of the Meeting Hall

Full Name of the member attending.....

Full Name of the first Joint-holder.....

(To be filled in if first named joint-holder does not attend the meeting)

Name of Proxy.....

(To be filled in if Proxy Form has been duly deposited with the Company)

I hereby record my presence at the Annual General Meeting of the Company held on Friday, the 30<sup>th</sup> day of September, 2011 at 11:00 A.M. at A-9, Giriraj Industrial Estate, Opp. Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai, PIN – 400093

Ledger Folio No.....

No. of Share held.....

Member's/Proxy's Signature  
(To be signed at the time of handling over the slip)

**RUTRON INTERNATIONAL LIMITED**

**Registered office : A-9, GIRIRAJ INDUSTRIAL ESTATE, OPP. AHURA CENTRE, MAHAKALI CAVES ROAD, ANDHERI EAST, MUMBAI – 400093, MAHARASTRA**

**PROXY**

I/We.....  
of..... in the  
district of..... being a  
Member / Members of **RUTRON INTERNATIONAL LIMITED** hereby appoint

.....of.....  
.....in the ..... district of

.....or.....failing him.....  
..... of .....  
..... in the district of .....

as my / our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company held on Friday, the 30<sup>th</sup> day of September, 2011 at 11:00 A.M. at A-9, Giriraj Industrial Estate, Opp. Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai, PIN – 400093 and at any adjournment thereof.

Signed this ..... day of .....2010.

Ledger Folio No.....

No. of Shares held.....

(Signature of Member)

**Note :** Proxy must be deposited at the Registered Office of the Company not less than 48 Hours before the commencement of the meeting.